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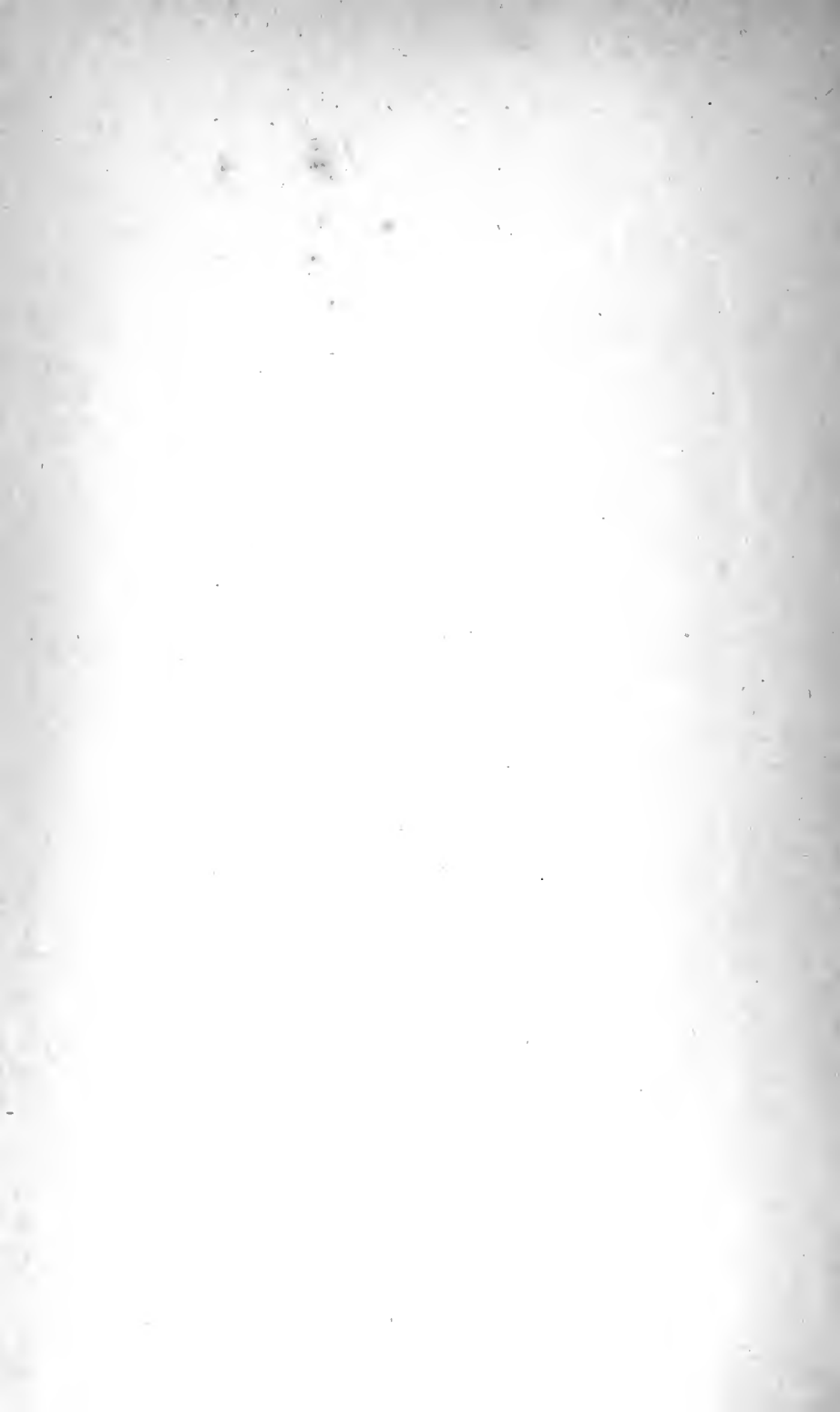


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TWENTY-NINTH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SAVINGS BANKS.

1904.

PART I.

RELATING TO

SAVINGS BANKS, INSTITUTIONS FOR SAVINGS, AND TRUST
COMPANIES.



BOSTON :

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1905.

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Commonwealth of Massachusetts.

OFFICE OF THE BOARD OF COMMISSIONERS OF SAVINGS BANKS,
STATE HOUSE, BOSTON, Jan. 20, 1905.

To the General Court of Massachusetts.

In accordance with the Revised Laws of the Commonwealth, the Board of Commissioners of Savings Banks has the honor to submit herewith, for your consideration, Part I. of its twenty-ninth annual report, showing the condition of the savings banks and trust companies under its supervision at the close of business Oct. 31, 1904, which includes

188 savings banks and institutions for savings with as-	
sets of	\$674,644,990 17
41 trust companies with assets of	222,276,144 84
and the Massachusetts Hospital Life Insurance Com-	
pany with assets of	27,991,328 66

During the year three trust companies and one savings bank have been chartered and commenced business, viz. :—

Harvard Trust Company of Cambridge,
Essex Trust Company of Lynn,
Washington Trust Company of Boston, and the
Assabet Institution for Savings of Maynard.

The Central Trust Company of Cambridge and the North Adams Trust Company of North Adams have also been chartered, but at the date of this report, Oct. 31, 1904, had not commenced business.

During the same period three trust companies have been placed in the hands of receivers, reference to which will be found on pages xii—xvii.

The Manufacturers' Trust Company of Holyoke was authorized, by an act passed by the Legislature May 27, 1899, to change its location to Boston, upon increasing its capital stock to \$500,000.

On March 26, 1904, there was passed by the Legislature an act authorizing the change of name from the Manufacturers' Trust Company to the Commonwealth Trust Company of Boston. The condition of the act having been complied with, the

company commenced business in Boston, April 28, 1904, under the name of the Commonwealth Trust Company.

The Attleborough Trust Company of Attleborough, incorporated April 8, 1902, and the Jamaica Savings Bank of Boston, incorporated March 4, 1902, having failed to organize within two years from the date of the passage of the acts of incorporation, the charters, under the law, have become void.

We are glad to record the fact that there are no savings banks in the hands of receivers, but on June 22, 1904, a temporary injunction was issued by the Supreme Judicial Court, restraining the Marblehead Savings Bank from further transaction of its business, except so far as might be necessary to maintain and continue its organization, and to do certain other acts necessary to conserve and protect the interests of the depositors.

During the two years preceding such action the institution had met with large losses arising from unfortunate investments in loans on personal security; it also held a large amount of real estate by foreclosure, involving more or less loss upon its sale, and there were also smaller losses in other channels of its investments, the aggregate of which considerably exceeded the total available surplus of the institution.

During the few months immediately preceding the court proceedings there had been extraordinary withdrawals, aggregating over \$100,000; and after consultation with, and the approval of, the leading officers of the bank, it was deemed best for the interests of all concerned that its affairs should be temporarily enjoined, and its officers, under the direction and control of the court, should be permitted to still manage its affairs, with a view to resumption of business as soon as the accumulation of earnings should be sufficient to restore the bank to a sound and solvent condition.

While a matter of conjecture to some extent, yet a careful survey of the state of the bank at the time of suspension seemed to justify the belief that two years of recuperation would be a sufficient time in which to reclaim its affairs from the condition then prevailing.

The usual annual statement of the bank will be found on page 397.

Part II. of the report, giving statements of condition of one

hundred and twenty-nine co-operative banks and three collateral loan associations, together with statements of the affairs of one co-operative bank, two savings and loan associations and two mortgage loan companies, either in the hands of receivers or being voluntarily liquidated, will be submitted later in the session.

SAVINGS BANKS.

AGGREGATE STATEMENT OF LIABILITIES AND ASSETS, OCT. 31, 1904.

Showing Increase or Decrease, as compared with Statement of Oct. 31, 1903.

Liabilities.

	Amount Oct. 31, 1904.	Increase.	Decrease.
Deposits,	\$631,313,800 55	\$22,898,390 96	-
Guaranty fund,	28,675,690 11	1,266,552 34	-
Undivided earnings,	14,356,710 55	1,006,782 13	-
Due on incomplete mortgage loans,	191,349 89	38,415 60	-
Sundry liabilities,	107,439 07	-	\$2,813 38
	\$674,644,990 17	-	-

Assets.

	Amount Oct. 31, 1904.	Increase.	Decrease.	Percentage of Investments to Total Assets.
Public funds,	\$72,382,119 34	\$3,036,405 82	-	10.73
Loans on public funds,	741,435 00	-	\$621,700 00	.11
Bank stock,	14,456,320 76	-	1,282,717 44	2.14
Loans on bank stock,	991,776 45	-	113,214 04	.15
Street railway bonds,	6,324,379 13	2,554,775 63	-	.94
Loans on street railway bonds,	35,500 00	35,500 00	-	.01
Railroad bonds,	113,510 243 78	11,295,958 14	-	16.83
Loans on railroad bonds,	1,727,030 00	165,765 00	-	.25
Loans on railroad stocks,	415,685 00	-	290,420 00	.06
Boston Terminal Company bonds,	10,948,787 25	-	234,214 50	1.62
Railroad notes,	1,886,000 00	782,000 00	-	.28
Real estate (for banking purposes),	6,518,883 14	220,346 76	-	.97
Real estate by foreclosure, etc.,	3,987,389 65	-	517 38	.59
Loans on real estate,	276,118,360 63	9,084,110 53	-	40.93
Loans on personal security,	131,225,339 92	-	23,269 52	19.45
Loans to counties, cities and towns (notes),	13,719,636 61	-	1,091,205 63	2.03
Loans on depositors' books,	58,393 33	1,255 00	-	.01
Sundry stocks, bonds and notes taken to secure indebtedness,	350,731 87	99,634 27	-	.05
Expense account,	236,760 40	-	-	-
Premium account,	309,605 64	5,435 98	-	.13
Furniture and fixtures,	115,445 98	-	-	-
Sundry assets,*	225,112 99	-	-	-
Cash on hand: -				
In banks, on interest,	\$16,422,708 38			
In banks, not on interest,	316,540 63			
In office,	1,620,813 29			
	18,360,062 30	1,583,399 03	-	2.72
	\$674,644,990 17	-	-	-

* Consisting of interest and suspense accounts, taxes and insurance paid, real estate expenses, etc.

LIABILITIES.

The deposits show an increase for the year of \$22,898,390.96.

The total amount of deposits, \$631,313,800.55, is divided among 1,766,614 open accounts, being an average of \$357.36 to each, or \$4.25 more than at the corresponding period last year.

The guaranty fund, amounting to \$28,675,690.11, is 4.54 per cent. of the amount due depositors, as compared with 4.51 per cent. a year ago.

The increase in undivided earnings, of \$1,006,782.13, shows a satisfactory condition of the banks over the year ending Oct. 31, 1903.

ASSETS.

In the report of last year reference was made to the fact that the holdings of national bank stocks by the savings banks had been materially reduced, owing to the liquidation or consolidation of many national banks, and principally through the same causes the amount held by the various institutions has again been materially reduced.

The total decrease in this investment for the year 1904 has been \$1,282,717.44, as compared with the year previous, of \$2,264,698.83.

Of the \$131,225,339.92 classified as loans on personal security, \$84,412,807.80, or 64.33 per cent. of the total amount, is secured by the pledge of collateral, in addition to the names of principal and sureties which the law requires.

In connection with the table of assets, it is worthy of mention to note the fact that for the first time in many years the amount invested in real estate by foreclosure shows a decrease.

DIVIDENDS.

During the year covered by the reports, —

2 banks declared dividends at the rate of 3 per cent.						
2	"	"	"	"	"	3 $\frac{1}{4}$ "
81	"	"	"	"	"	3 $\frac{1}{2}$ "
10	"	"	"	"	"	3 $\frac{3}{4}$ "
92	"	"	"	"	"	4 "

The Assabet Institution for Savings, Maynard, incorporated March 31, 1904, had not declared any dividend at the date of its report.

The total amount of the dividends declared was \$21,941,-039.80, being \$893,103.11 in excess of the amount for the year 1903.

The average rate of dividends was 3.75+ per cent., as compared with 3.709+ per cent. in the preceding year.

DIVIDENDS DECLARED DURING THE YEAR ENDING OCT. 31.										1903.	1904.
Banks paying at the rate of 0	per cent.,	.	.	.	.	.	.	.	.	—	1
"	"	"	"	1½	"	.	.	.	.	1	—
"	"	"	"	3	"	.	.	.	.	1	2
"	"	"	"	3½	"	.	.	.	.	3	2
"	"	"	"	3½	"	.	.	.	.	89	81
"	"	"	"	3¾	"	.	.	.	.	8	10
"	"	"	"	4	"	.	.	.	.	85*	92
										187	188

* Including the Blackstone Savings Bank, Boston, which, having recently commenced business, paid only one dividend (2 per cent.) during the year.

1 bank	paid 0	per cent.	the first term,	0	per cent.	the second term.
2 banks	"	1½	"	"	1½	"
2	"	1½	"	"	1¾	"
1	"	1½	"	"	2	"
80	"	1¾	"	"	1¾	"
2	"	1¾	"	"	2	"
8	"	2	"	"	1¾	"
92	"	2	"	"	2	"

Statistics of Business.

	Oct. 31, 1904.	Increase.
Number of open accounts,	1,766,614	43,599
Average amount to the credit of each account,	\$357 36	\$4 25
Number of deposits,	1,756,003	14,452*
Number of withdrawals,	1,420,421	92,606
Amount deposited (not including dividends),	\$105,466,148 68	\$572,294 83
Average of deposits,	60 06	81
Amount withdrawn (including dividends),	104,508,951 49	48,420 71
Average of withdrawals,	73 58	5 09*
Amount of expenses,	1,546,904 44	99,667 39
Total earnings,	29,138,722 95	1,255,357 36
Total ordinary dividends,	21,941,039 80	893,103 11
Number of loans of an amount not exceeding \$3,000,	71,932	1,073
Number of loans upon real estate,†	85,261	1,458

* Decrease.

† Averaging \$3,238.51.

During the year there were 1,756,003 deposits, amounting to \$105,466,148.68, an average of \$60.06 each as compared with \$59.25 the year previous.

There were during the year 1,420,421 withdrawals, amounting to \$104,508,951.49, being an average of \$73.58 to each withdrawal as against \$78.67 last year.

The above figures show a slight increase in the average deposits, and quite a decrease in the average withdrawals.

CLASSIFICATION OF DEPOSITS.

Under the provisions of section 48 of chapter 113, Revised Laws, a classification of the deposits received during the year was embodied in the annual reports of the banks, and from the figures rendered the following consolidated statements are collated:—

(A.)

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Number.	Amount.
Of \$50 and less,	1,376,119	\$24,887,142 06
Exceeding \$50 and not more than \$100,	192,462	15,534,343 10
" 100 " " 200,	82,793	12,762,374 63
" 200 " " 500,	62,501	22,223,022 52
" 500 and less than \$1,000, .	17,627	12,540,411 10
Of \$1,000 or more,	11,685	12,068,984 35
	1,743,187	\$100,016,277 76

Twelve thousand eight hundred and sixteen transfers, amounting to \$5,449,870.92, are not included in the above table.

Following the practice which prevailed in former reports of this character, there has been eliminated from the total number and amount of deposits received the number and amount of transferred accounts, so that the table as above printed exhibits the amount of cash deposits received during the year ending Oct. 31, 1904.

The following table is prepared from the three last reports, and a careful inspection of its figures seems to substantiate the oft-expressed opinion, that the savings banks of this Commonwealth are being patronized principally by that class whom they were designed to serve.

(B.)

Classification of Deposits received during the Year ending Oct. 31, 1904.

	PERCENTAGE OF WHOLE NUMBER OF DEPOSITS.			PERCENTAGE OF TOTAL AMOUNT DEPOSITED DURING YEAR.		
	1894.	1899.	1904.	1894.	1899.	1904.
Deposits of \$50 and less,	75.52	77.43	78.94	20.59	21.76	24.88
Deposits over \$50 and not exceeding \$100, .	12.06	11.12	11.04	14.25	14.09	15.53
“ “ \$100 “ “ \$200, .	5.54	5.03	4.75	12.52	12.17	12.76
“ “ \$200 “ “ \$500, .	4.44	4.30	3.59	22.68	24.22	22.22
“ “ \$500 “ “ \$1,000, .	1.38	1.24	1.01	14.10	13.59	12.54
Deposits of \$1,000 or more,	1.06	.88	.67	15.86	14.17	12.07

The above tables disclose the fact that nearly 79 per cent. of the total number of deposits received during the year ending Oct. 31, 1904, were of \$50 or less, — an average of \$18.09 each; while nearly 95 per cent. were in sums of \$200 or less, averaging \$32.21 each.

(C.)

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Number.	Amount.
Of women, both adult and minor,	794,970	\$47,828,052 41
Of guardians,	3,256	658,741 78
Of religious and charitable corporations,	14,510	1,765,097 31
In trust,	87,834	6,309,691 29
	900,570	\$56,561,582 79

The figures in this table are included in Table A on the preceding page.

VERIFICATION OF DEPOSITORS' BOOKS.

During the year 1904 the pass books of depositors in the various savings banks were called in for verification, under rules prescribed by the respective boards of investment and approved by this Board. The Board endeavored to have the work performed in as nearly a uniform manner as possible, the party making the examination being in almost every case one who was not employed in the bank at other times.

A compilation of returns reveals the fact that in the aggregate only about 21.53 per cent. of the outstanding books were presented.

No differences were discovered between the books of the depositors and those of the bank in sixty-one banks; in the others the differences were slight, few in number and wholly of a clerical nature.

The number of books reported as verified was 376,777, representing deposits of \$146,797,130.67, being nearly 23.62 per cent. of the amount of deposits reported as outstanding at the time the books were called in.

TRUST COMPANIES.

Reference is made in the preceding pages to trust companies which have commenced business during the year, making the number now in operation forty-one, not including the Massachusetts Hospital Life Insurance Company, which has heretofore been included. Eighteen of these maintain trust departments.

The condition of the forty-one companies, both the banking and trust departments, at the close of business, Oct. 31, 1904, is shown in the following consolidated statement:—

TRUST COMPANIES.

CONSOLIDATED BALANCE SHEET OCT. 31, 1904.

Banking Departments

ASSETS.		LIABILITIES.	
United States bonds,	\$52,667 50	Capital stock,	\$16,476,000 00
Commonwealth of Massachusetts bonds,	7,023,733 17	Surplus fund,	17,995,000 00
Bonds of cities, counties and towns in New England States,	662,645 38	Interest,	771,482 05
Other municipal bonds,	224,433 25	Discount,	456,739 93
Loans to counties, cities and towns (notes),	4,276,035 09	Commissions,	86,334 49
Bank stocks,	404,019 60	Earnings undivided,	1,137,833 34
Railroad stocks,	245,098 00	Profit and loss,	2,503,926 93
Railroad bonds,	6,314,304 59		
Miscellaneous bonds,	7,900,152 91	Deposits (payable on demand or within ten days):—	
Miscellaneous stocks,	5,914,401 91	Subject to check,	142,842,500 01
Banking house,	3,556,858 68	For payment of coupons, etc.,	1,606,964 78
Real estate by foreclosure,	136,018 11	Certificates of deposit,	2,974,462 69
Loans on real estate,	4,832,324 22	Certified checks,	1,232,682 99
Loans to corporations,	37,568,086 49	Treasurer's checks,	965,770 97
Notes of individuals or firms,	36,621,271 05		
Other loans and discounts,	40,753,957 05	Deposits (time):—	
Expense account,	323,307 37	Certificates of deposit,	3,109,658 94
Taxes paid,	19,134 56	Open accounts, etc.,	2,963,463 56
Interest paid,	99,664 01		
Premium account,	12,890 00	Due to reserve banks,	387,450 23
Furniture and fixtures,	60,958 32	Due to other banks,	2,065,684 46
Safe deposit vaults,	300,722 98	Sinking funds, railroads,	290,161 83
Overdrafts,	66,507 13	Sinking funds, corporations,	1,153,068 93
Due from reserve banks,	27,232,262 07	Dividends unpaid,	56,470 75
Due from other banks,	5,438,122 73	Bills payable, including certificates of deposit representing money borrowed,	50,000 00
Sundry assets,	15,957 76	Reserve for taxes,	131,192 40
Cash:—		Rents, boxes and vaults,	24,564 16
Currency and specie,	8,012,491 62	Special trusts,	91,118 52
Checks on other banks,	1,180,828 91	Sundry liabilities,	11,972 33
Other cash items,	135,649 23		
	\$199,384,504 29		\$199,384,504 29

Trust Departments.

ASSETS.		LIABILITIES.	
United States bonds,	\$215,849 47	On trust accounts,	\$21,068,707 09
State bonds,	3,010 00	Income,	168,102 25
City, county and town bonds,	547,617 23	Taxes,	101 08
Bank stocks,	428,747 66	As executors, administrators, etc.,	1,651,612 88
Railroad bonds,	1,331,666 79	Dividends,	63,117 25
Street railway bonds,	7,000 00		
Railroad stocks,	4,681,342 35		
Loans on real estate,	7,735,569 33		
Manufacturing stocks,	571,790 83		
Annuities,	20,800 00		
Notes, with collaterals or sureties,	498,326 00		
Notes of individuals,	19,765 32		
Notes of corporations,	195,670 00		
Real estate owned,	2,539,962 78		
Cash on hand,	587,827 39		
General trust fund agreements,	305,831 26		
Interest in copartnership,	175,000 00		
Deposits in savings banks,	175,537 22		
Miscellaneous stocks and bonds,	2,837,530 67		
Sundry assets,	12,796 25		
	\$22,891,640 55		\$22,891,640 55

TRUST COMPANIES IN HANDS OF RECEIVERS.

Hampden Trust Company, Springfield.

For reasons stated in the last annual report of the Board, the affairs of this company were placed in the hands of receivers Dec. 21, 1903.

Between that date and Oct. 31, 1904, substantial progress was made by the receivers in the administration of their trust, and during that period four dividends, aggregating 70 per cent. of the claims proved and allowed, have been declared.

The amount of claims proved and allowed was \$848,082.08.

The following statement shows the receipts and disbursements by the receivers from Dec. 21, 1903, to Oct. 31, 1904; also the condition of the trust department at close of business, Oct. 31, 1904:—

Table showing Disposition of the Assets of the Hampden Trust Company from Date of Receivership to Oct. 31, 1904.

CHARACTER OF ASSETS.	Amount delivered to Receivers.	DISPOSITION OF ASSETS.				Balance of Assets Oct. 31, 1904.
		Amounts received in Cash	Charged off as Losses.	Amount offsets.	Total credits on Principal.	
Bills receivable,	\$1,078,407 37	\$710,751 49	\$7,194 54	\$74,486 01	\$792,432 04	\$285,975 33
Cash, cash items and exchanges,	14,835 83	14,835 83	-	-	14,835 83	-
Due from banks,	34,141 89	34,139 60	-	2 29	34,141 89	-
Overdrafts,	5,704 25	5,661 97	-	42 00	5,703 97	28
Vault, furniture and fixtures,	30,000 00	-	-	-	-	30,000 00
Real estate,	2,147 95	-	-	-	-	2,147 95
Miscellaneous bonds,	82,250 00	27,000 00	12,500 00	-	39,500 00	42,750 00
Miscellaneous stocks,	35,412 50	3,510 00	-	-	3,510 00	31,902 50
Commonwealth of Massachusetts bonds at par,	50,000 00	48,041 60	1,958 40	-	50,000 00	-
Yankee National Bank, receiver's certificate,	24 06	-	-	-	-	24 06
	\$1,332,923 85		\$21,652 94	\$74,530 30	\$940,123 73	
Received from interest on loans and securities, . . . . .	.	19,418 28				
Interest on deposits, . . . . .	.	2,126 74				
other sources, . . . . .	.	335 28				
outstanding drafts, . . . . .	.	38,349 92				
Less payments, as follows:—		\$904,170 71				
For expenses,	\$12,326 05					
amount of first dividend, 40 per cent,	\$339,232 20					
less amount unpaid,	1,446 50					
amount of second dividend, 10 per cent.,	337,785 70					
less amount unpaid,	\$84,808 80					
amount of third dividend, 10 per cent.,	627 66					
less amount unpaid,	\$84,808 80					
amount of fourth dividend, 10 per cent.,	4,241 39					
less amount unpaid,	\$84,808 80					
loans paid and other disbursements,	72,200 20					
	12,608 60					
	297,816 17	825,282 07	.	.	.	
Cash on hand Oct. 31, 1904, . . . . .	.	\$78,888 64	.	.	.	78,888 64
						\$471,688 76

Hampden Trust Company, Trust Department.

ASSETS.		LIABILITIES.	
State bonds,	\$18,144 13	Trust accounts,	\$412,629 80
Bank stocks,	12,050 00	Income,	296 63
Railroad bonds,	13,450 00		
Railroad stocks,	58,633 09		
Loans on real estate,	121,275 00		
Notes, with collaterals or sureties,	21,772 00		
Cash on hand and in banks,	28,984 30		
Corporation bonds,	36,710 00		
Miscellaneous stocks,	98,608 00		
Real estate,	3,300 00		
	\$412,926 43		\$412,926 43

Taunton Safe Deposit and Trust Company.

It became evident to the Board during the latter part of the year 1903 that this company's affairs were in a precarious condition, though it had been doing business less than three years.

Unwise investments, together with a considerable loss of public confidence, and a gradual shrinkage in its deposits, impelled the Board, on Feb. 26, 1904, to petition the Supreme Judicial Court that a writ of injunction be issued, and one or more receivers appointed to take possession of its properties.

A temporary injunction was immediately granted, in the usual form, and an order of notice issued returnable at Boston Monday, Feb. 29, 1904, to show cause why a receiver should not be appointed.

The officers of the company, realizing further efforts toward a reorganization of its affairs were unlikely to succeed, owing to the unmarketable nature of the larger part of its assets, concurred with the Board in its conclusion, and at the subsequent hearing assented through their attorney to the appointment of a receiver. The court thereupon issued a decree making the injunction permanent, and appointing Frederick S. Hall of Taunton receiver. The receiver assumed charge of the affairs of the company March 22, 1904, and filed with the court a detailed list of the company's assets coming into his possession.

On Dec. 6, 1904, a dividend of 50 per cent. was declared on all claims proved and allowed, which claims amounted on said date to \$201,377.63.

The following statement shows the receipts and disbursements of the receiver from March 22 to Oct. 31, 1904:—

Table showing Disposition of the Assets of the Taunton Safe Deposit and Trust Company from Date of Receivership to Oct. 31, 1904.

CHARACTER OF ASSETS.	Amount delivered to Receiver.	DISPOSITION OF ASSETS				Balance of Assets Oct. 31, 1904.
		Amounts received in Cash.	Charged off as Loss.	Amounts Offsets.	Total Credits on Principal.	
Bills receivable,	\$318,808 33	\$66,051 95	-	\$11,988 25	\$78,040 20	\$240,768 13
Cash, cash items and exchanges,	16,560 61	16,560 61	-	-	-	14,766 60
Vault, furniture and fixtures,	14,766 60	-	-	-	-	96,095 00
Miscellaneous bonds,	114,005 00	15,780 00	\$2,130 00	-	17,910 00	
			\$2,130 00	\$11,988 25	\$95,950 20	
Received from interest on loans,	4,422 71					
interest on deposits,	127 03					
other sources,	1,364 71					
Less payments as follows:—		\$104,307 01				
For expenses,	\$2,580 51					
collections as agents,	661 27					
loans and overdrafts,	25,816 75	30,058 53				
Cash on hand Oct. 31, 1904,		\$74,248 48				74,248 48
						\$425,878 21

Union Trust Company.

The resources of this company were being reduced by long-continued drafts by its depositors to such an extent that it was deemed best, for the protection of all, that an injunction should be placed on the company, on the ground that further proceeding with its business was hazardous to the public. On the evening of March 30, at a meeting of the directors, a vote was passed, which was approved by this Board, that the doors should not be opened for business the following morning.

An injunction was asked for and granted by the court on March 31, 1904, and an order of notice issued returnable April 4, on which date the cause was further heard ; as it then appeared that the said respondent corporation was insolvent, it was adjudged and decreed that the injunction heretofore issued should remain in force until the further order of the court, and that Samuel W. McCall and Charles F. Choate be made receivers. They immediately gave suitable bonds and entered upon their duties.

On Aug. 2, 1904, such progress had been made in the settlement of the company's affairs that a dividend was declared of 35 per cent. on all claims which had been proved and allowed. It is hoped that such further progress will be made that another dividend will shortly be paid.

The claims proved and allowed on which a dividend has been paid amount to	\$567,002 28
The claims proved and allowed on which payment has been delayed by request amount to	434,753 07
The claims proved and allowed on which payment has been suspended amount to	129,991 86

The following is a statement showing receipts and disbursements from April 4 to Oct. 31, inclusive : —

Suffolk Trust Company.

But little progress has been made during the year towards the final settlement of the affairs of this receivership. The receiver informs us, however, that before another annual report of this Board is due, he hopes to have matters presented in a final report for our approval, and file the same in court, thus make closing adjudication, which will be, he assures us, as satisfactory to himself as he knows it will be to this Board. We trust his hopes may be realized.

RECOMMENDATIONS FOR LEGISLATION.

The following is quoted from "Opinions of the Attorneys General of the United States," Volume 17, page 123: "The term 'lawful money' is understood to apply to every form of money which is endowed by law with legal tender quality."

Under the revised statutes of the United States, neither gold certificates, silver certificates nor national bank notes are endowed with legal tender properties.* The Board would, therefore, recommend that the Acts of 1904, chapter 374, section 7, be amended to permit trust companies to include such moneys as a part of their lawful cash reserve.

There appears to be no provision in the statutes governing trust companies, under which a receiver has authority to enforce the additional liability of stockholders, as provided in chapter 116, section 30, Revised Laws. The Board would recommend that this omission be remedied by legislation.

When the Boston & Albany Railroad Company, the Norwich & Worcester Railroad Company and the Providence & Worcester Railroad Company were in possession of, and operating, their own roads, it was permissible for savings banks or institutions for savings to invest in the notes of citizens of this Commonwealth, with a pledge as collateral of shares of the capital stock of any of the above-named companies, under authority of chapter 113, section 26, clause L, Revised Laws.

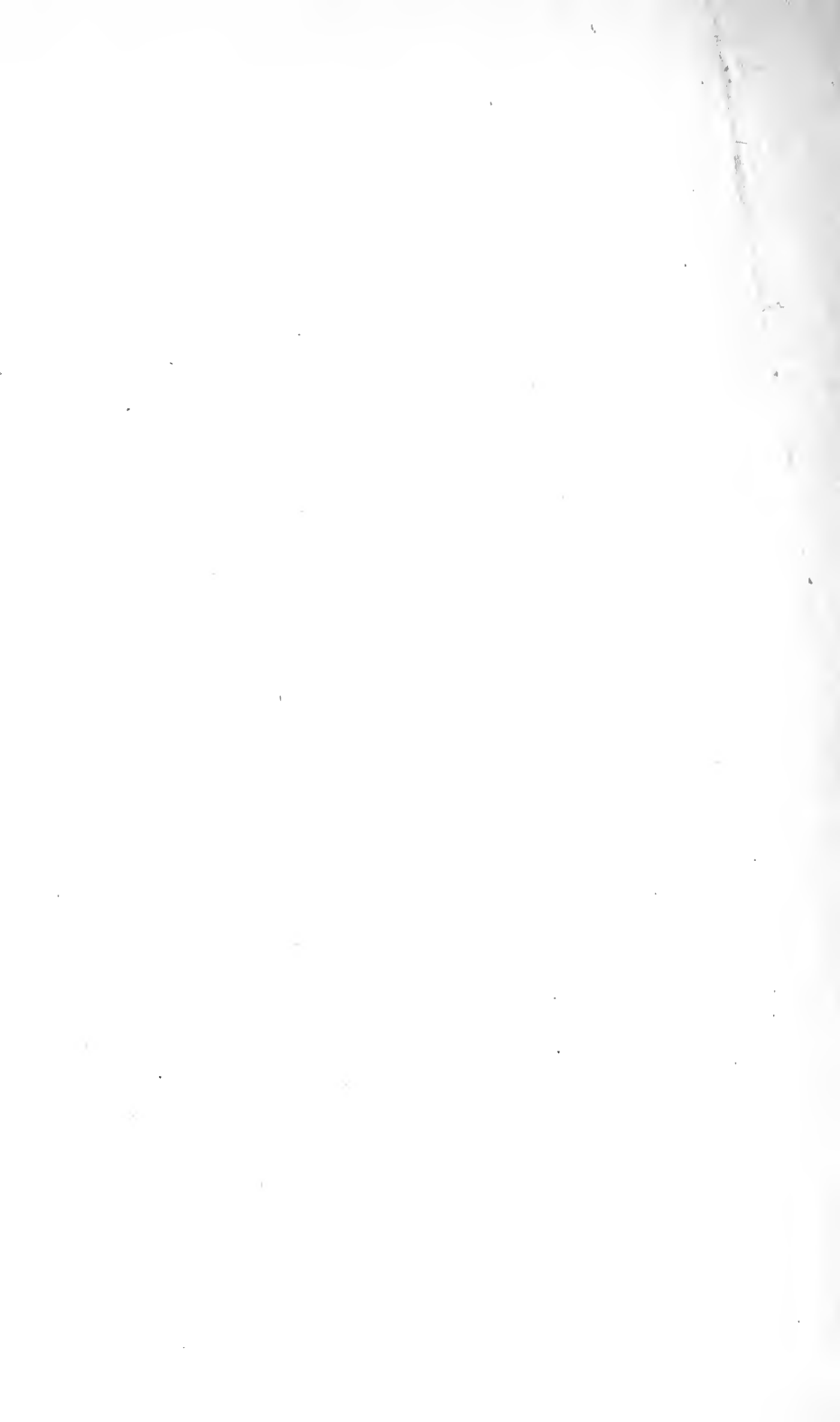
Inasmuch as these roads were subsequently leased by other railroad companies, the Board recommends that chapter 113, section 26, clause M, Revised Laws, be amended by inserting therein the names of these companies.

CONCLUSION.

The following pages of the volume contain the usual statements, showing the condition of each of the institutions at the close of business, Oct. 31, 1904, followed by consolidated statements; also a table showing the number, condition and progress of the savings banks, from 1834 to 1904 inclusive.

In the Appendix will be found the statutes governing the savings banks and trust companies, corrected to date.

WARREN E. LOCKE,
JAMES O. OTIS,
FREDERIC B. WASHBURN,
Commissioners of Savings Banks.



ABSTRACT OF ANNUAL REPORTS

OF THE

SAVINGS BANKS AND INSTITUTIONS
FOR SAVINGS,

SHOWING THEIR

CONDITION AT THE CLOSE OF BUSINESS

OCTOBER 31, 1904.

ABINGTON SAVINGS BANK—ABINGTON.

Incorporated March 17, 1853.

JOSEPH L. GREENWOOD, *President.*

GEORGE A. BEAL, *Treasurer.*

GEORGE A. BEAL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOSEPH L. GREENWOOD,

JOHN W. SPROUL,

SILAS B. DICKERMAN,

WILLIAM J. COUGHLAN,

WILLIAM VANCE,

CALVIN L. BAKER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$98,000 00	Deposits, . . .	\$2,240,496 48
Bank stock, as per schedule, .	74,800 00	Guaranty fund, .	111,300 00
Loans on bank stock, . . .	9,550 00	Interest account, .	10,000 75
Railroad bonds, as per schedule,	364,000 00	Profit and loss ac-	
Stocks, bonds, etc., taken to se-		count, . . .	38,480 80
cure indebtedness, . . .	6,000 00	Real estate income	
Real estate (for banking pur-		account, . . .	260 36
poses),	36,000 00		
Real estate by foreclosure, etc.,	18,542 54		
Loans on real estate, . . .	1,119,613 44		
Loans on personal security, . .	442,455 00		
Loans to counties, cities or towns			
(notes),	164,200 00		
Loans on depositors' books, .	70 00		
Deposits in banks, on interest, .	61,472 42		
Expense account,	455 70		
Furniture and fixtures, . . .	1,000 00		
Cash on hand,	4,379 29		
	\$2,400,538 39		\$2,400,538 39

Cash on Deposit in Banks, amount in each:—

Abington National Bank, Abington,	\$21,097 57
First National Bank, Boston,	40,374 85

Abington Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

75 shares Traders National Bank, Lowell,	\$7,500 00
5 shares National Granite Bank, Quincy,	375 00
10 shares First National Bank, Rockland,	875 00
10 shares First National Bank, Rockland,	800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	\$15,000	\$15,225 00	\$15,000 00
of Dayton, Ohio, 3½s,	4,000	3,960 00	4,000 00
of Fall River, Mass., 3½s,	20,000	20,100 00	20,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of New Britain, Conn., 4s,	10,000	10,300 00	10,000 00
of Springfield, Ohio, 4½s,	5,000	5,250 00	5,000 00
of Taunton, Mass., 3½s,	10,000	10,150 00	10,000 00
Town of Abington, Mass., 4s,	14,000	14,570 00	14,000 00
of Middleborough, Mass., 4s,	10,000	10,700 00	10,000 00
	\$98,000	\$100,255 00	\$98,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
82	Abington N'l Bank, Abington,	\$8,200	\$8,200 00	\$8,200 00
40	First National Bank, Adams,	4,000	5,000 00	4,000 00
59	Eliot National Bank, Boston,	5,900	10,325 00	5,900 00
60	First National Bank, Boston,	6,000	14,100 00	6,000 00
100	Merchants Nat'l Bank, Boston,	10,000	18,300 00	10,000 00
100	Metropolitan N'l B'k, Boston,	10,000	11,000 00	10,000 00
38	Mt. Vernon N'l Bank, Boston,	3,800	3,420 00	3,800 00
45	N'l B'k of the Republic, Boston,	4,500	6,840 00	4,500 00
50	Second National Bank, Boston,	5,000	9,750 00	5,000 00
50	South End Nat'l Bank, Boston,	5,000	4,500 00	5,000 00
47	State National Bank, Boston,	4,700	6,815 00	4,700 00
23	Webster and Atlas National Bank, Boston,	2,300	2,944 00	2,300 00
20	Brockton N'l Bank, Brockton,	2,000	2,400 00	2,000 00
32	Old Colony N'l B'k, Plymouth,	3,200	3,680 00	3,200 00
2	First National Bank, Rockland,	200	216 00	200 00
		\$74,800	\$107,490 00	\$74,800 00

Abington Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$46,000	\$46,230 00	\$46,000 00
Boston & Maine R.R. 3½s, . . .	15,000	14,700 00	15,000 00
Boston & Maine R.R. 4s, . . .	39,000	41,490 00	39,000 00
Boyer Valley R.R. 3½s, . . .	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	4,000	4,040 00	4,000 00
Concord & Montreal R.R. 4s, . . .	30,000	31,200 00	30,000 00
Fitchburg R.R. 3½s, . . .	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s, . . .	1,000	1,045 00	1,000 00
Grafton & Upton R.R. 4s, . . .	10,000	8,000 00	10,000 00
Illinois Central R.R. 3s, . . .	30,000	24,600 00	27,000 00
Illinois Central R.R. 3½s, . . .	30,000	28,500 00	30,000 00
Maine Central R.R. 4½s, . . .	10,000	10,500 00	10,000 00
New York Central & Hudson River R.R. 3½s, . . .	25,000	24,875 00	25,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	10,000	9,675 00	10,000 00
New York, New Haven & Hartford R.R. 4s, . . .	12,000	12,240 00	12,000 00
Old Colony R.R. 4s, . . .	15,000	16,050 00	15,000 00
Penobscot Shore Line R.R. 4s, . . .	25,000	25,750 00	25,000 00
Portland & Rumford Falls R.R. 4s, .	20,000	20,700 00	20,000 00
Upper Coos R.R. 4½s, . . .	5,000	5,500 00	5,000 00
	\$367,000	\$363,395 00	\$364,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$61,472 42	2 per cent.	\$178,775 00	4½ per cent.	\$10,000 00	5½ per cent.
88,100 00	4 “	65,000 00	4¾ “	119,900 00	5½ “
40,000 00	4½ “	606,325 56	5 “	530,787 88	6 “
97,000 00	4¼ “				

Amount invested in real estate for banking purposes,	\$36,000 00
Estimated value of the same,	36,000 00
Assessed value of the same,	39,600 00
Net income received from same during year ending Oct. 31, 1904, . . .	94 38
Value, by books, of other real estate held or owned by foreclosure or otherwise,	18,542 54
Assessed value of the same,	19,625 00
Net income received from same during the year ending Oct. 31, 1904, . .	60 71
Number of loans which are of an amount not exceeding \$3,000 each, 738	
Aggregate amount of the same,	829,788 44
Total number of loans upon real estate,	746

Abington Savings Bank — Concluded.

Amount of investments from which no income is received,	\$15,530 79
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	110,638 55
Times when dividends are payable, as fixed by the by-laws: first Tuesday of April and October. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$43,296 42 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 43,619 83 }	86,916 25
Number of accounts opened during the year ending Oct. 31, 1904, . . .	344
Number of accounts closed during the year ending Oct. 31, 1904, . . .	337
Total number of open accounts Oct. 31, 1904,	4,610
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,770 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	198,473 75
Number of same,	2,124
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	256,616 96
Number of same,	2,902
Date of examination by commissioner: February 19.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	1,475	\$30,501 53	To the credit —		
Exceeding \$50 and not more than \$100, . . .	274	22,670 34	Of women, both adult and minor, . . .	1,031	\$102,649 93
Exceeding \$100 and not more than \$200, . . .	133	20,872 85	Of guardians, . . .	2	1,386 24
Exceeding \$200 and not more than \$500, . . .	123	42,481 17	Of religious and charitable associations, . .	4	122 45
Exceeding \$500 and less than \$1,000, . . .	33	22,495 06	In trust,	88	17,433 18
Of \$1,000 or more, . . .	29	29,000 00			
Totals,	2,067	\$168,020 95	Totals,	1,125	\$121,591 80

Fifty-seven transfers, amounting to \$30,452.80, not included in above table.

AMHERST SAVINGS BANK — AMHERST.

Incorporated April 5, 1864.

E. F. COOK, *President.*

E. D. BANGS, *Treasurer.*

GEORGE CUTLER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

E. F. COOK,

WILLIAM E. BRIDGMAN,

A. R. CUSHMAN,

D. W. PALMER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$77,500 00	Deposits,	\$3,157,000 15
Loan on public funds,	450 00	Guaranty fund,	157,582 93
Bank stock, as per schedule, . .	154,116 83	Profit and loss account,	68,632 10
Loans on bank stock,	1,826 00		
Street railway bonds as per schedule,	25,000 00		
Railroad bonds, as per schedule, .	382,200 00		
Boston Terminal Co bonds, . . .	110,000 00		
Real estate (for banking purposes),	15,000 00		
Real estate by foreclosure, etc., .	22,728 61		
Loans on real estate,	1,742,980 90		
Loans on personal security, . . .	739,199 40		
Loans to counties, cities or towns (notes),	60,700 00		
Loans on depositors' books, . . .	1,700 00		
Deposits in banks, on interest, . .	43,974 95		
Deposits in banks, not on interest, .	5,000 00		
Cash on hand,	838 49		
	<u>\$3,383,215 18</u>		<u>\$3,383,215 18</u>

Cash on Deposit in Banks, amount in each:—

First National Bank, Amherst,	\$48,369 36
Pynchon National Bank, Springfield (in liquidation),	605 59

Loan on Public Funds:—

\$1,000 United States 4s,	\$450 00
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Loans on Bank Stock, amount on each:—

10 shares First National Bank, Amherst,	} \$1,276 00
3 shares Southbridge National Bank, Southbridge,	
14 shares Ware National Bank, Ware,	
	550 00

Amherst Savings Bank—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s, . .	\$10,000	\$10,375 00	\$10,000 00
of Chicago, Ill., 4s, . .	31,000	31,840 00	31,000 00
of Dubuque, Iowa, 5s, . .	25,000	26,000 00	25,000 00
Town of Marblehead, Mass., 4s, .	11,500	11,730 00	11,500 00
	\$77,500	\$79,945 00	\$77,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	First National Bank, Amherst,	\$10,000	\$16,500 00	\$14,910 00
34	First National Bank, Barre, .	3,400	3,400 00	3,400 00
80	N'l B'k of the Republic, Boston,	8,000	12,160 00	10,095 50
13	Nat'l Shawmut Bank, Boston, .	1,300	3,094 00	2,600 00
12	Nat'l Suffolk Bank, Boston, .	—	36 00	—
4	Second National Bank, Boston,	400	780 00	760 00
4	State National Bank, Boston, .	400	580 00	400 00
45	Conway Nat'l Bank, Conway, .	4,500	4,500 00	4,493 33
28	City Nat'l B'k, Danbury, Ct., .	2,800	3,920 00	2,800 00
47	First Nat'l B'k, Easthampton, .	4,700	4,700 00	4,700 00
56	Franklin Co. National Bank, Greenfield,	5,600	5,880 00	5,600 00
100	City National Bank, Holyoke, .	10,000	11,500 00	10,000 00
100	Holyoke Nat'l Bank, Holyoke,	10,000	16,500 00	10,800 00
30	Nat'l Bank of Commerce, New London, Ct.,	3,000	4,350 00	3,000 00
15	Berkshire N'l B'k, No. Adams,	1,500	1,650 00	1,500 00
78	First Nat'l B'k, Northampton,	7,800	9,750 00	9,380 00
78	Hampshire Co. National Bank, Northampton,	7,800	8,190 00	7,800 00
67	Northampton National Bank, Northampton,	6,700	13,400 00	6,954 00
60	First N'l B'k, Norwich, Ct., .	6,000	6,000 00	6,000 00
117	Thames N'l B'k, Norwich, Ct.,	11,700	19,305 00	16,101 00
38	Palmer Nat'l Bank, Palmer, .	3,800	3,800 00	3,800 00
70	Agawam N'l B'k, Springfield,	7,000	3,920 00	4,200 00
115	Chapin Nat'l B'k, Springfield,	11,500	14,145 00	13,623 00
70	First Nat'l Bank, Springfield, .	7,000	8,050 00	7,000 00
28	Crocker N'l B'k, Turner's Falls,	2,800	3,920 00	2,800 00
8	Ware National Bank, Ware, .	800	840 00	800 00
20	City Nat'l Bank, Worcester, .	—	200 00	—
6	Mechanics N'l B'k, Worcester,	600	600 00	600 00
		\$139,100	\$181,670 00	\$154,116 83

Amherst Savings Bank — Continued.*Detailed Statement of Street Railway Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$25,000	\$25,750 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$30,000	\$31,350 00	\$30,000 00
Boston & Lowell R.R. 4s, . .	43,000	43,785 00	43,000 00
Boston & Maine R.R. 3½s, . .	20,000	20,000 00	19,325 00
Boston & Maine R.R. 4s, . .	35,000	38,500 00	34,800 00
Boston & Maine R.R. 4½s, . .	10,000	11,775 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	35,000	33,075 00	35,000 00
Chic., Burlington & Quincy R.R. 4s,	35,000	36,487 50	34,950 00
Eastern R.R. 6s,	5,000	5,225 00	5,000 00
Fitchburg R.R. 4s,	42,000	45,070 00	42,000 00
Fitchburg R.R. 5s,	15,000	15,900 00	15,000 00
Illinois Central R.R. 3s, . . .	25,000	21,500 00	22,125 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	11,000	11,742 50	11,000 00
New York Central & Hudson River R.R. 4s.,	30,000	30,150 00	30,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,375 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,750 00	25,000 00
	\$386,000	\$394,685 00	\$382,200 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$110,000	\$122,100 00	\$110,000 00

Amherst Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$43,369 36	3 per cent.	\$276,200 00	4½ per cent.	\$135,631 00	5½ per cent.
18,000 00	3¾ “	14,500 00	4¾ “	72,843 06	6 “
79,700 00	4 “	1,950,587 83	5 “		

Amount invested in real estate for banking purposes,	\$15,000 00
Estimated value of the same,	15,000 00
Assessed value of the same,	9,050 00
Net income received from same during year ending Oct. 31, 1904, . .	812 80
Value, by books, of other real estate held or owned by foreclosure or otherwise,	22,728 61
Assessed value of the same,	20,100 00
Net income received from same during the year ending Oct. 31, 1904, .	164 68
Number of loans which are of an amount not exceeding \$3,000 each, 941	
Aggregate amount of the same,	1,058,615 33
Total number of loans upon real estate,	1,011
Amount of investments from which no income is received,	4,200 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	157,681 13
Times when dividends are payable, as fixed by the by-laws: first Thursday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$59,706 17 } during the year ending Oct. 31, 1904, { 2 per cent., 60,999 81 }	120,705 98
Number of accounts opened during the year ending Oct. 31, 1904, . .	658
Number of accounts closed during the year ending Oct. 31, 1904, . .	448
Total number of open accounts Oct. 31, 1904,	6,624
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,078 94
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	331,164 74
Number of same,	3,985
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	351,502 49
Number of same,	4,343
Date of examination by commissioner: September 15, 16.	

Amherst Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,862	\$53,399 43	To the credit —		
Exceeding \$50 and not more than \$100, . . .	479	39,119 71	Of women, both adult and minor, . . .	2,039	\$151,787 58
Exceeding \$100 and not more than \$200, . . .	270	41,581 14	Of guardians, . . .	2	1,100 00
Exceeding \$200 and not more than \$500, . . .	252	93,927 34	Of religious and char- itable associations, .	99	6,790 53
Exceeding \$500 and less than \$1,000, . . .	78	55,585 89	In trust,	14	5,170 40
Of \$1,000 or more, . .	44	47,551 23			
Totals,	3,985	\$331,164 74	Totals,	2,154	\$164,848 51

ANDOVER SAVINGS BANK—ANDOVER.

Incorporated April 2, 1834.

JOHN H. FLINT, *President.*FREDERIC S. BOUTWELL, *Treasurer.*FREDERIC S. BOUTWELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN H. FLINT,

JOSEPH A. SMART,

LEWIS T. HARDY.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 2 to 4 P.M.;
 Wednesdays, 9 A.M. to 12 M.; the third Wednesdays of March, June, September
 and December 9 A.M. to 12 M.; 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$496,700 00	Deposits,	\$3,395,516 11
Bank stock, as per schedule, .	184,793 00	Guaranty fund,	166,500 00
Loan on bank stock,	100 00	Interest account,	59,766 54
Railroad bonds, as per schedule, .	1,088,777 50	Profit and loss ac-	
Boston Terminal Co. bonds, . .	20,000 00	count,	58,230 07
Stocks, bonds, etc., taken to se-		Suspense account,	3,734 06
cure indebtedness,	240 00		
Real estate by foreclosure, etc., .	58,955 00		
Loans on real estate,	1,502,390 94		
Loans on personal security, . .	287,138 90		
Loans to counties, cities or towns,			
(notes),	6,800 00		
Deposits in banks, on interest, .	23,839 31		
Deposits in banks, not on interest,	3,608 54		
Expense account,	2,282 38		
Cash on hand,	8,121 21		
	\$3,683,746 78		\$3,683,746 78

Cash on Deposit in Banks, amount in each :—

Andover National Bank, Andover,	\$6,608 54
New England National Bank, Boston,	9,499 23
Old Boston National Bank, Boston,	3,426 67
Federal Trust Company, Boston,	7,913 41

Loan on Bank Stock :—

1 share Andover National Bank, Andover,	\$100 00
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Andover Savings Bank — Continued

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 3s.	\$200	\$211 00	\$200 00
Massachusetts 3½s.	35,000	36,812 50	35,000 00
County of Aroostook, Me., 4½s.	10,000	10,675 00	10,000 00
of Rockingham, N. H., 4s.	10,000	10,287 50	10,000 00
City of Boston, Mass., 4s.	25,000	26,781 25	25,000 00
of Brockton, Mass., 4s.	48,000	51,816 25	48,000 00
of Chicago, Ill., 4s.	75,500	78,142 50	75,500 00
of Fall River, Mass., 6s.	1,000	1,020 00	1,000 00
of Gloucester, Mass., 4s.	9,000	9,157 50	9,000 00
of Lynn, Mass., 4s.	50,000	53,268 75	50,000 00
of Portland, Me., 6s.	21,000	22,417 50	21,000 00
of Sioux City, Iowa, 4½s.	15,000	15,775 00	15,000 00
Town of Andover, Mass., 3½s.	28,000	28,140 00	28,000 00
of Andover, Mass., 4s.	69,000	70,816 25	69,000 00
of Arlington, Mass., 4s.	10,000	10,425 00	10,000 00
of Marblehead, Mass., 4s.	25,000	27,000 00	25,000 00
of Melrose, Mass., 4s.	26,000	26,947 50	26,000 00
of Methuen, Mass., 4s.	9,000	9,765 00	9,000 00
of Peabody, Mass., 4s.	10,000	10,750 00	10,000 00
of Winchester, Mass., 3½s.	20,000	20,125 00	20,000 00
	\$496,700	\$520,333 50	\$496,700 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
141	Andover N'l Bank, Andover, .	\$14,100	\$15,510 00	\$14,100 00
32	Boylston Nat'l Bank, Boston, .	3,200	3,296 00	3,200 00
10	Faneuil Hall N'l Bank, Boston, .	1,000	1,260 00	1,000 00
63	First National Bank, Boston, .	6,300	14,805 00	6,300 00
70	Freemans Nat'l Bank, Boston, .	7,000	7,140 00	7,000 00
50	Merchants Nat'l Bank, Boston, .	5,000	9,150 00	5,000 00
120	Metropolitan N'l Bank, Boston, .	12,000	13,200 00	12,000 00
225	N'l B'k of the Republic, Boston, .	22,500	34,200 00	22,500 00
21	Nat'l Exchange Bank, Boston, .	2,100	3,087 00	2,100 00
6	Nat'l Security Bank, Boston, .	600	1,800 00	600 00
237	Nat'l Shawmut Bank, Boston, .	23,700	56,406 00	23,700 00
89	National Union Bank, Boston, .	8,900	15,575 00	8,900 00
58	New England N'l B'k, Boston, .	5,800	8,120 00	5,800 00
129	Old Boston Nat'l Bank, Boston, .	12,900	13,287 00	12,900 00
110	Second National Bank, Boston, .	11,000	21,450 00	11,000 00
50	South End Nat'l Bank, Boston, .	5,000	4,500 00	5,000 00
118	State National Bank, Boston, .	11,800	17,110 00	11,800 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	1,218 00

Andover Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
172	Webster and Atlas National Bank, Boston,	\$17,200	\$22,016 00	\$17,200 00
3	First National Bank, Danvers,	225	240 00	225 00
50	Wachusett N'l B'k, Fitchburg,	5,000	5,000 00	5,000 00
100	Bay State N'l Bank, Lawrence,	7,500	11,500 00	7,500 00
25	Union Nat'l Bank, Weymouth,	750	500 00	750 00
		\$184,825	\$279,402 00	\$184,793 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s,	\$10,000	\$9,850 00	\$10,000 00
Boston & Lowell R.R. 4s,	50,000	51,300 00	50,000 00
Boston & Maine R.R. 4s,	110,000	116,725 00	110,000 00
Boston & Maine R.R. 4½s,	30,000	34,950 00	30,000 00
Chic., Burlington & Quincy R.R. 3½s,	12,000	11,380 00	11,310 00
Chicago & Northwestern R.R. 3½s,	15,000	14,775 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s,	60,000	58,200 00	60,000 00
Concord & Montreal R.R. 4s,	100,000	103,000 00	99,987 50
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,350 00	20,000 00
Danbury & Norwalk R.R. 5s,	25,000	28,875 00	25,000 00
Fitchburg R.R. 4s,	105,000	108,006 25	105,000 00
Fitchburg R.R. 5s,	50,000	51,875 00	50,000 00
Illinois Central R.R. 3s,	85,000	69,700 00	76,680 00
Illinois Central R.R. 3½s,	10,000	9,550 00	10,000 00
Illinois Central R.R. 4s,	35,000	36,925 00	35,000 00
Maine Central R.R. 4s,	10,000	10,150 00	10,000 00
Maine Central R.R. 4½s,	25,000	26,187 50	25,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,225 00	5,000 00
Manchester & Lawrence R.R. 4s,	25,000	26,000 00	25,000 00
Newport & Richford R.R. 5s,	13,000	13,682 50	13,000 00*
New York, New Haven & Hartford R.R. 3½s,	25,000	24,281 25	25,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,937 50	25,000 00
Old Colony R.R. 4s,	148,000	158,625 00	148,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,818 75	4,800 00
Providence & Worcester R.R. 4s,	25,000	26,906 25	25,000 00
St Johnsburry & Lake Champlain R.R. 5s,	25,000	31,250 00	25,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,375 00	50,000 00
	\$1,098,000	\$1,132,900 00	\$1,088,777 50

* A legal investment when made.

Andover Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$3,426 67	2 per cent.	\$121,500 00	4½ per cent.	\$197,220 00	6 per cent.
7,913 41	2½ “	144,500 00	4½ “	157 60	7 “
9,499 23	3 “	1,270,980 24	5 “		
29,301 00	4 “	35,771 00	5½ “		

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$58,955 00
Assessed value of the same,	73,005 00
Number of loans which are of an amount not exceeding \$3,000 each, 556	
Aggregate amount of the same,	875,536 13
Total number of loans upon real estate,	669
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	161,045 30
Times when dividends are payable, as fixed by the by-laws: third Wednesday of June and December. Deposits commence to draw interest: third Wednesday of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$62,754 26 } during the year ending Oct. 31, 1904, { 2 per cent., 64,400 18 }	127,154 44
Number of accounts opened during the year ending Oct. 31, 1904,	743
Number of accounts closed during the year ending Oct. 31, 1904,	492
Total number of open accounts Oct. 31, 1904,	7,170
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,292 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	417,699 09
Number of same,	4,886
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	385,263 89
Number of same,	3,829
Date of examination by commissioner: August 30.	

Andover Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	3,571	\$66,001 20	To the credit—		
Exceeding \$50 and not more than \$100, . . .	595	48,943 67	Of women, both adult and minor, . . .	2,822	\$223,055 72
Exceeding \$100 and not more than \$200, . . .	244	38,440 17	Of guardians, . . .	16	6,465 26
Exceeding \$200 and not more than \$500, . . .	280	107,443 81	Of religious and charitable associations, . .	31	2,736 28
Exceeding \$500 and less than \$1,000, . . .	80	58,765 91	In trust,	17	9,745 60
Of \$1,000 or more, . .	83	84,500 00			
Totals,	4,853	\$404,094 76	Totals,	2,886	\$242,002 86

Thirty-three transfers, amounting to \$13,604.33, not included in above table.

ARLINGTON FIVE CENTS SAVINGS BANK — ARLINGTON.

Incorporated April 2, 1860.

WILLIAM G. PECK, *President.*

HENRY BLASDALE, *Treasurer.*

HENRY BLASDALE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM G. PECK.

EDWARD S. FESSENDEN,

GEORGE HILL.

Open for business every business day, 3 to 5.30 P.M.; also Wednesdays and Saturdays,
7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$572,300 00	Deposits, . . .	\$1,856,818 11
Bank stock, as per schedule, .	12,000 00	Guaranty fund, .	94,670 42
Railroad bonds, as per schedule, .	266,000 00	Interest account, .	13,346 82
Street railway bonds, as per schedule,	62,000 00	Profit and loss account,	30,127 19
Real estate (for banking purposes),	100 00	Surplus,	19,500 00
Real estate by foreclosure, etc., .	1,500 00	Rent account, . . .	1,468 74
Loans on real estate,	1,015,119 34	Due on mortgage loans,	12,500 00
Loans on personal security, . .	11,000 00	Premium account, .	7,455 20
Loans to counties, cities or towns (notes),	22,798 64		
Loans on depositors' books, . .	125 00		
Deposits in banks, on interest, .	66,637 53		
Expense account,	2,324 02		
Cash on hand,	3,981 95		
	\$2,035,886 48		\$2,035,886 48

Cash on Deposit in Banks, amount in each: —

First National Bank, Arlington,	\$11,206 75
Atlantic National Bank, Boston,	39,148 16
Faneuil Hall National Bank, Boston,	16,282 62

Arlington Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Belfast, Me., 4s, . . .	\$15,000	\$15,900 00	\$15,000 00
of Brockton, Mass., 4s, . . .	12,000	12,570 00	12,000 00
of Chelsea, Mass, 4s, . . .	1,000	1,070 00	1,000 00
of Cleveland, Ohio, 5s, . . .	3,000	3,105 00	3,000 00*
of Dover, N. H., 4s, . . .	15,000	15,525 00	15,000 00
of Fall River, Mass., 4½s, . . .	10,000	10,600 00	10,000 00
of Gloucester, Mass, 4s, . . .	22,500	23,400 00	22,500 00
of Grand Rapids, Mich., 4s, . . .	8,000	8,160 00	8,000 00
of Kansas City, Mo., 4½s, . . .	30,000	32,700 00	30,000 00
of Lewiston, Me., 5s, . . .	1,000	1,150 00	1,000 00
of Lynn, Mass., 4s, . . .	15,000	16,350 00	15,000 00
of Medford, Mass., 4s, . . .	10,000	10,450 00	10,000 00
of Middletown, Conn., 4s, . . .	10,000	10,000 00	10,000 00
of New London, Conn., 4s, . . .	16,000	17,120 00	16,000 00
of Norwalk, Conn., 4s, . . .	20,000	20,400 00	20,000 00
of Portland, Me., 6s, . . .	20,000	21,400 00	20,000 00
of Rochester, N. H., 4s, . . .	6,000	6,420 00	6,000 00
of Somersworth, N. H., 4s, . . .	10,000	10,500 00	10,000 00
of Saginaw, Mich., 4s, . . .	11,000	11,220 00	11,000 00
of Springfield, Ohio, 4s, . . .	14,000	14,630 00	14,000 00
of Springfield, Ohio, 4½s, . . .	22,000	23,855 00	22,000 00
of Terre Haute, Ind., 4½s, . . .	4,000	4,120 00	4,000 00
of Wallingford, Conn., 4s, . . .	12,000	12,720 00	12,000 00
of Waterbury, Conn., 4s, . . .	5,000	5,325 00	5,000 00
of Woonsocket, R. I., 4s, . . .	25,000	25,750 00	25,000 00*
of Youngstown, Ohio, 4½s, . . .	9,500	10,070 00	9,500 00
of Youngstown, Ohio, 5s, . . .	8,500	8,797 50	8,500 00
Town of Arlington, Mass, 3½s, . . .	52,000	52,780 00	52,000 00
of Arlington, Mass., 4s, . . .	46,800	49,038 50	46,800 00
of Attleborough, Mass., 4s, . . .	10,000	10,537 50	10,000 00
of Chatham, Mass., 4½s, . . .	8,000	8,240 00	8,000 00
of Concord, Mass., 4s, . . .	25,000	27,250 00	25,000 00
of Cranston, R. I., 4s, . . .	2,000	2,095 00	2,000 00*
of Gardner, Mass., 4s, . . .	5,000	5,237 50	5,000 00
of Hull, Mass., 5s, . . .	18,000	19,890 00	18,000 00
of Leicester, Mass., 4s, . . .	8,000	8,015 00	8,000 00
of Melrose, Mass, 4s, . . .	10,000	10,625 00	10,000 00
of Methuen, Mass., 4s, . . .	15,000	15,975 00	15,000 00
of Rockport, Mass., 4s, . . .	13,000	13,620 00	13,000 00
of Wellesley, Mass., 4s, . . .	4,000	4,010 00	4,000 00
of Westfield, Mass., 4s, . . .	16,000	16,630 00	16,000 00
of Winchester, Mass., 4s, . . .	4,000	4,180 00	4,000 00
	\$572,300	\$601,431 00	\$572,300 00

* Legal investments when made.

Arlington Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First Nat'l Bank, Arlington, .	\$1,000	\$1,250 00	\$722 63
50	Atlantic Nat'l Bank, Boston, .	5,000	6,500 00	3,613 14
50	Faneuil Hall N'l B'k, Boston,	5,000	6,300 00	3,613 14
33	N'l B'k of the Republic, Boston,	3,300	5,016 00	2,384 67
12	National Union Bank, Boston,	1,200	2,100 00	867 15
12	Dedham Nat'l Bank, Dedham,	1,200	1,296 00	799 27
		\$16,700	\$22,462 00	\$12,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$25,000	\$28,250 00	\$25,000 00
West End Street Railway Co. 4s, .	27,000	27,985 00	27,000 00
West End Street Railway Co. 4½s, .	10,000	10,600 00	10,000 00
	\$62,000	\$66,835 00	\$62,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$25,000	\$26,625 00	\$25,000 00
Chic., Burlington & Quincy R.R. 4s,	21,000	21,750 00	21,000 00
Concord & Montreal R.R. 4s,	35,000	36,400 00	35,000 00
Eastern R.R. 6s,	8,000	8,300 00	8,000 00
Fitchburg R.R. 4s,	4,000	4,065 00	4,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	20,000	21,300 00	20,000 00
Maine Central R.R. 7s,	10,000	12,050 00	10,000 00
Newport & Richford R.R. 5s,	20,000	21,200 00	20,000 00*
New York & New England R.R. 6s,	11,000	11,027 50	11,000 00
New York & New England R.R. 7s,	12,000	12,060 00	12,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,000 00

* A legal investment when made.

Arlington Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Old Colony R.R. 4s,	\$30,000	\$32,100 00	\$30,000 00
Penobscot Shore Line R.R. 4s,	10,000	10,300 00	10,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	15,000	17,325 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	20,000	24,500 00	20,000 00
	\$266,000	\$284,627 50	\$266,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$66,637 53	2 per cent.	\$778,521 78	5 per cent.	\$103,622 56	6 per cent.
7,500 00	3.60 "	63,600 00	5½ "	1,400 00	6½ "
15,298 64	4 "	72,450 00	5½ "	3,400 00	7 "
3,250 00	4½ "				

Amount invested in real estate for banking purposes,	\$100 00
Estimated value of the same,	25,000 00
Assessed value of the same,	24,226 00
Net income received from same during year ending Oct. 31, 1904,	812 50
Value, by books, of other real estate held or owned by foreclosure or otherwise,	1,500 00
Assessed value of the same,	5,300 00
Net income received from same during the year ending Oct. 31, 1904,	332 59
Number of loans which are of an amount not exceeding \$3,000 each, 265	
Aggregate amount of the same,	278,752 98
Total number of loans upon real estate,	360
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	94,785 73
Times when dividends are payable, as fixed by the by-laws: first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$30,755 61 } during the year ending Oct. 31, 1904, { 1½ per cent., 30,677 06 }	61,432 67
Number of accounts opened during the year ending Oct. 31, 1904,	517
Number of accounts closed during the year ending Oct. 31, 1904,	317
Total number of open accounts Oct. 31, 1904,	5,684
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,994 02
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	267,629 82
Number of same,	5,274

Arlington Five Cents Savings Bank — Concluded.

Amount of withdrawals, including dividends, during the year ending

Oct. 31, 1904, \$289,951 08

Number of same, 3,367

Date of examination by commissioner: February 19.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	4,348	\$76,079 28	To the credit —		
Exceeding \$50 and not more than \$100, . . .	504	37,879 03	Of women, both adult and minor, . . .	2,824	\$131,481 07
Exceeding \$100 and not more than \$200, . . .	188	28,993 67	Of religious and char- itable associations, .	64	11,013 45
Exceeding \$200 and not more than \$500, . . .	154	53,043 21	In trust,	508	34,809 02
Exceeding \$500 and less than \$1,000, . . .	47	31,943 59			
Of \$1,000 or more, . .	31	38,816 73			
Totals,	5,272	\$266,755 51	Totals,	3,396	\$177,303 54

Two transfers, amounting to \$774.31, not included in above table.

ASSABET INSTITUTION FOR SAVINGS—MAYNARD.

Incorporated March 31, 1904.

CLARENCE J. BODFISH, *President.*ALFRED T. HAYNES, *Treasurer.*HOWARD A. WILSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CLARENCE J. BODFISH,

CHARLES H. PERSONS,

ABEL G. HAYNES,

JOHN W. OGDEN,

S. RAYMOND KITCHEN.

Open for business every business day from 10 A.M. to 1 P.M.; also Fridays, 7 to 8 P.M.;
Saturdays, 3 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Railroad bonds, as per schedule,	\$964 00	Deposits,	\$11,180 26
Loans on real estate,	5,718 00	Interest account,	30 76
Loans on personal security,	1,600 00		
Loans to counties, cities or towns (notes),	300 00		
Deposits in banks, on interest,	2,445 03		
Expense account,	107 31		
Furniture and fixtures,	73 66		
Cash on hand,	3 02		
	\$11,211 02		\$11,211 02

Cash on Deposit in Banks, amount in each:—

Hudson National Bank, Hudson,	\$1,495 03*
Old Colony Trust Company, Boston,	950 00*

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Peoria & Northwestern R.R. 3½s,	\$1,000	\$962 50	\$964 00

* These amounts are in excess of the legal limit.

Assabet Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,445 03 300 00	2 per cent. 4 "	\$5,218 00 1,100 00	5 per cent. 5½ "	\$1,000 00	6 per cent.

Number of loans which are of an amount not exceeding \$3,000 each,	12	
Aggregate amount of the same,		\$8,582 00
Total number of loans upon real estate,	6	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		30 76
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest, first day of January, April, July and October.		
Number of accounts opening during the year ending Oct. 31, 1904,	134	
Number of accounts closed during the year ending Oct. 31, 1904,	6	
Total number of open accounts Oct. 31, 1904,	128	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		107 31
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		11,714 76
Number of same,	293	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		534 50
Number of same,	20	
Date of examination by commissioner: September 27.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	240	\$2,153 84	To the credit —		
Exceeding \$50 and not more than \$100,	29	2,519 00	Of women, both adult and minor,	42	\$3,499 00
Exceeding \$100 and not more than \$200,	14	2,060 92	Of religious and charitable associations,	2	248 08
Exceeding \$200 and not more than \$500,	4	1,281 00	In trust,	5	746 00
Exceeding \$500 and less than \$1,000,	5	2,700 00			
Of \$1,000 or more,	1	1,000 00			
Totals,	293	\$11,714 76	Totals,	49	\$4,493 08

ATHOL SAVINGS BANK—ATHOL.

Incorporated Feb. 12, 1867.

LEVI B. FAY, *President.*WILLIAM G. AVERY, *Treasurer.*WILLIAM G. AVERY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

HENRY R. STOWELL,

LUCIEN LORD,

LEVI B. FAY,

SOLON W. LEE,

GEORGE D. BATES.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$125,000 00	Deposits,	\$2,458,674 49
Bank stock, as per schedule, .	20,000 00	Guaranty fund, . .	121,040 04
Loan on bank stock,	500 00	Interest account, . .	42,358 83
Street railway bonds, as per schedule,	20,000 00	Profit and loss account,	96,496 67
Railroad bonds, as per schedule, .	404,250 00	Rent account,	82 00
Loan on railroad bonds,	25,000 00	Suspense account, . .	969 78
Boston Terminal Co. bonds, . .	50,000 00		
Railroad notes,	25,000 00		
Loans on real estate,	1,107,550 03		
Loans on personal security, . .	809,345 91		
Loans to counties, cities or towns (notes),	20,250 00		
Deposits in banks, on interest, .	92,096 15		
Expense account,	2,071 81		
Furniture and fixtures,	13,328 27		
Tax account,	3,000 00		
Cash on hand,	2,229 64		
	\$2,719,621 81		\$2,719,621 81

Cash on Deposit in Banks, amount in each :—

Miller's River National Bank, Athol,	\$60,261 99
First National Bank, Boston,	26,834 16
Franklin County National Bank, Greenfield,	5,000 00

Athol Savings Bank — Continued.**Loan on Bank Stock :—**

7 shares Miller's River National Bank, Athol, \$500 00

Loan on Railroad Bonds :—

\$30,000 New York, New Haven & Hartford R.R. 3½s, \$25,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s, . . .	\$5,000	\$5,187 50	\$5,000 00
of Chicago, Ill., 4s, . . .	25,000	25,437 50	25,000 00
of Dayton, Ohio, 4s, . . .	25,000	26,287 50	25,000 00
of Dubuque, Iowa, 4s, . . .	10,000	10,425 00	10,000 00
of Fitchburg, Mass., 3½s, . . .	5,000	5,006 25	5,000 00
of Indianapolis, Ind., 4s, . . .	10,000	10,700 00	10,000 00
of Kansas City, Mo., 4½s, . . .	25,000	26,875 00	25,000 00
of Newton, Mass., 4s, . . .	10,000	10,750 00	10,000 00
of Newton, Mass., 5s, . . .	10,000	10,300 00	10,000 00
	\$125,000	\$130,968 75	\$125,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Miller's River N'l B'k, Athol,	\$4,100	\$6,970 00	\$4,100 00
10	Eliot National Bank, Boston, .	1,000	1,750 00	1,000 00
22	N'l B'k of Commerce, Boston,	2,200	3,322 00	2,200 00
77	Nat'l Shawmut Bank, Boston,	7,700	18,326 00	7,700 00
50	Springfield Safe Deposit and Trust Co., Springfield, .	5,000	10,000 00	5,000 00
		\$20,000	\$40,368 00	\$20,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Street Railway Co. 5s,	\$20,000	\$22,600 00	\$20,000 00

Athol Savings Bank — Continued.*Detailed Statement of Railroad Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s.	\$10,000	\$10,700 00	\$10,000 00
Boston & Providence R.R. 4s. . . .	25,000	26,062 50	25,000 00
Chic., Burlington & Quincy R.R. 4s,	50,000	52,000 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s, .	15,000	14,550 00	15,000 00
Cleveland & Pittsburgh R.R. 4½s, .	25,000	29,000 00	25,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,125 00	25,000 00
Fitchburg R.R. 4s.	35,000	36,750 00	35,000 00
Fitchburg R.R. 4½s,	20,000	21,200 00	20,000 00
Hannibal & St. Joseph R.R. 6s, . . .	10,000	11,175 00	10,000 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Illinois Central R.R. 4s,	25,000	26,500 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	29,562 50	25,000 00
New York Central & Hudson River R.R. 3½s,	15,000	14,850 00	14,250 00
New York, Lackawanna & Western R.R. 6s,	20,000	25,400 00	20,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,125 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	27,000 00	25,000 00
New York & New England R.R. 6s,	5,000	5,012 50	5,000 00
	\$405,000	\$425,512 50	\$404,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$87,096 15	2½ per cent.	\$25,000 00	4¾ per cent.	\$991,689 96	5 per cent.
1,250 00	3¾ “	388,325 00	4¾ “	91,400 00	5½ “
87,000 00	4 “	249,000 00	4¾ “	103,880 98	6 “
55,100 00	4½ “				

Athol Savings Bank — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	252	
Aggregate amount of the same,		\$284,724 03
Total number of loans upon real estate,	330	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		122,744 73
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend { 2 per cent., \$45,478 64 } during the year ending Oct. 31, 1904, { 2 per cent., 46,920 38 }		92,399 02
Number of accounts opened during the year ending Oct. 31, 1904,	913	
Number of accounts closed during the year ending Oct. 31, 1904,	721	
Total number of open accounts Oct. 31, 1904,	6,578	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		6,336 72
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		410,369 19
Number of same,	4,792	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		388,538 45
Number of same,	4,432	
Date of examination by commissioner: May 9.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,491	\$65,682 45	To the credit —		
Exceeding \$50 and not more than \$100,	562	45,154 02	Of women, both adult and minor,	2,109	\$172,634 35
Exceeding \$100 and not more than \$200,	249	39,557 62	Of guardians,	11	4,265 35
Exceeding \$200 and not more than \$500,	276	104,202 42	Of religious and charitable associations,	42	2,958 53
Exceeding \$500 and less than \$1,000,	85	64,014 54	In trust,	118	23,031 47
Of \$1,000 or more,	46	47,039 67			
Totals,	4,709	\$365,650 72	Totals,	2,280	\$202,889 70

Eighty-three transfers, amounting to \$44,718.47, not included in above table.

ATTLEBOROUGH SAVINGS BANK—NORTH ATTLEBOROUGH.

Incorporated Feb. 2, 1860.

ALBERT TOTTEN, *President.*

EDWARD E. KING, *Treasurer.*

WILLIAM H. POND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ALBERT TOTTEN,

GEORGE W. CHEEVER,

FRED E. STURDY,

LOUIS J. LAMB,

EDGAR L. HIXON,

CHARLES E. BLISS.

MARK E. ROWE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$27,000 00	Deposits,	\$1,956,488 66
Bank stock, as per schedule, .	6,100 00	Guaranty fund, . .	98,000 00
Railroad bonds, as per schedule,	261,037 00	Interest account, . .	3,995 45
Boston Terminal Co. bonds, .	50,000 00	Profit and loss account,	50,793 04
Stocks, bonds, etc., taken to secure indebtedness,	10,818 75		
Real estate (for banking purposes),	31,859 95		
Real estate by foreclosure, etc., .	56,651 69		
Loans on real estate,	954,222 97		
Loans on personal security, . .	652,176 23		
Loans to counties, cities or towns (notes),	24,000 00		
Loans on depositors' books, . .	800 00		
Deposit in bank, on interest, .	25,083 84		
Deposit in bank, not on interest,	3,289 68		
Expense account,	376 12		
Cash on hand,	5,860 92		
	\$2,109,277 15		\$2,109,277 15

Cash on Deposit in Banks, amount in each :—

Boston Safe Deposit and Trust Company, Boston,	\$25,083 84
North Attleborough National Bank, North Attleborough,	3,289 68

Attleborough Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s, . . .	\$2,000	\$2,020 00	\$2,000 00
of Sioux City, 4½s, . . .	25,000	25,125 00	25,000 00
	\$27,000	\$27,145 00	\$27,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
61	First N'l Bank, Attleborough,	\$6,100	\$10,370 00	\$6,100 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$25,000	\$25,000 00	\$25,000 00
Boston & Maine R.R. 3½s, . . .	30,000	29,400 00	28,987 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	47,750 00
Fitchburg R.R. 4s, . . .	50,000	51,250 00	50,000 00
Illinois Central R.R. 3s, . . .	60,000	49,200 00	54,300 00
New York, New Haven & Hartford R.R. 3½s, . . .	25,000	24,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s, . . .	30,000	32,475 00	30,000 00
	\$270,000	\$258,575 00	\$261,037 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$50,000	\$55,500 00	\$50,000 00

Attleborough Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$25,083 84	2 per cent.	\$100,000 00	4 $\frac{3}{4}$ per cent.	\$58,000 00	5 $\frac{1}{2}$ per cent.
4,000 00	3 $\frac{1}{2}$ "	25,000 00	4 $\frac{1}{2}$ "	20,000 00	5 $\frac{1}{4}$ "
79,750 00	4 "	650,336 42	5 "	418,462 78	6 "
250,000 00	4 $\frac{1}{2}$ "	25,000 00	5 $\frac{1}{4}$ "	650 00	7 "

Amount invested in real estate for banking purposes,	\$31,859 95
Estimated value of the same,	32,000 00
Assessed value of the same,	16,110 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	56,651 69
Assessed value of the same,	54,950 00
Number of loans which are of an amount not exceeding \$3,000 each, 337	
Aggregate amount of the same,	322,419 69
Total number of loans upon real estate,	397
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	94,955 26
Times when dividends are payable, as fixed by the by-laws: Tuesday after second Monday of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$35,445 95 } during the year ending Oct. 31, 1904, { 2 per cent., 36,579 28 }	72,025 23
Number of accounts opened during the year ending Oct. 31, 1904, 1,005	
Number of accounts closed during the year ending Oct. 31, 1904, . 782	
Total number of open accounts Oct. 31, 1904,	5,870
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,964 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	463,448 19
Number of same,	6,209
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	414,575 25
Number of same,	5,165
Date of examination by commissioner: March 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Number.	Amount.		Number.	Amount.
Of \$50 and less,	4,536	\$94,005 66	To the credit —		
Exceeding \$50 and not more than \$100,	836	68,747 95	Of women, both adult and minor,	2,555	\$177,092 62
Exceeding \$100 and not more than \$200,	312	48,556 38	Of guardians,	61	7,677 99
Exceeding \$200 and not more than \$500,	259	89,620 92	Of religious and charitable associations,	119	6,194 20
Exceeding \$500 and less than \$1,000,	92	65,439 45	In trust,	327	66,131 55
Of \$1,000 or more,	64	64,000 00			
Totals,	6,099	\$430,370 36	Totals,	3,062	\$257,096 36

One hundred and ten transfers, amounting to \$33,077.83, not included in above table.

BARRE SAVINGS BANK—BARRE.

Incorporated May 1, 1869.

CHARLES H. FOLLANSBY, *President.*

M. B. HANCOCK, *Treasurer.*

FRANK A. RICH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. FOLLANSBY,

GEORGE W. COOK,

GEORGE N. HARWOOD,

CHARLES F. ATWOOD,

JOHN C. BARTHOLOMEW.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$59,700 00	Deposits, . . .	\$789,231 72
Bank stock, as per schedule, .	30,006 00	Guaranty fund, .	34,100 00
Street railway bonds, as per schedule,	21,500 00	Interest account, .	5,224 48
Railroad bonds, as per schedule, .	174,962 50	Profit and loss account,	11,292 94
Boston Terminal Co. bonds, .	30,000 00		
Real estate (for banking purposes),	11,146 31		
Real estate by foreclosure, etc., .	10,299 45		
Loans on real estate,	467,579 97		
Loans on personal security, .	175 00		
Loans to counties, cities or towns (notes),	5,000 00		
Deposit in bank, on interest, .	23,000 00		
Deposit in bank, not on interest, .	3,028 36		
Expense account,	862 58		
Furniture and fixtures,	2,338 95		
Suspense account,	14 82		
Taxes paid,	89 04		
Cash on hand,	146 16		
	\$839,849 14		\$839,849 14

Cash on Deposit in Bank :—

First National Bank, Barre, \$26,028 36

Barre Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s, .	\$5,000	\$5,375 00	\$5,000 00*
City of Akron, Ohio, 5s, .	5,000	5,100 00	5,000 00
of Canton, Ohio, 3½s, .	5,000	5,000 00	5,000 00*
of Kansas City, Mo., 4½s, .	10,000	10,900 00	10,000 00
of Springfield, Ohio, 5s, .	10,000	11,200 00	10,000 00
of Wilkes-Barre, Pa., 3½s, .	10,000	9,900 00	10,000 00
Town of North Attleboro', Mass., 4s,	9,700	10,233 50	9,700 00
of West Springfield, Mass., 4s,	5,000	5,400 00	5,000 00
	\$59,700	\$63,108 50	\$59,700 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
36	First National Bank, Barre, .	\$3,600	\$3,600 00	\$3,600 00
20	Boylston Nat'l Bank, Boston, .	2,000	2,060 00	2,060 00
17	Continental N'l Bank, Boston, .	—	85 00	—
25	Eliot National Bank, Boston, .	2,500	4,375 00	2,950 00
23	First National Bank, Boston, .	2,300	5,405 00	5,405 00
32	N'l B'k of Commerce, Boston, .	3,200	4,832 00	3,456 00
34	Second National Bank, Boston, .	3,400	6,630 00	5,100 00
30	Tremont Nat'l Bank, Boston, .	1,500	300 00	300 00
50	Nat'l Market Bank, Brighton, .	5,000	5,500 00	5,150 00
7	Ware National Bank, Ware, .	700	735 00	735 00
25	City Nat'l Bank, Worcester, .	1,500	250 00	250 00
20	First Nat'l Bank, Worcester, .	1,500	1,000 00	1,000 00
		\$27,200	\$34,772 00	\$30,006 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg & Leominster Street Railway Co. 4½s, .	\$5,000	\$5,200 00	\$5,000 00
Fitchburg & Leominster Street Railway Co. 5s, .	1,500	1,612 50	1,500 00
Lowell & Suburban Street Railway Co. 5s, .	5,000	5,275 00	5,000 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
	\$21,500	\$22,637 50	\$21,500 00

Barre Savings Bank — Continued.*Detailed Statement of Railroad Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Winthrop & Shore R.R. 5s,	\$5,000	\$5,075 00	\$5,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	19,925 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,250 00	5,000 00
Eastern R.R. 6s,	5,000	5,187 50	5,000 00
Fitchburg R.R. 4s,	10,000	10,450 00	10,000 00
Illinois Central R.R. 3s,	30,000	24,600 00	27,150 00
Illinois Central R.R. 4s,	10,000	10,600 00	10,000 00
Lime Rock R.R. 4s,	5,000	5,175 00	5,000 00
Michigan Central R.R. 3½s, . . .	10,000	9,700 00	9,650 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,675 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,825 00	10,000 00
Portland & Ogdensburg R.R. 5s, .	5,000	5,200 00	5,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	10,800 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	15,000	18,375 00	15,000 00
Washington County R.R. 3½s, . .	30,000	27,600 00	28,237 50
	\$180,000	\$177,812 50	\$174,962 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$30,000	\$33,000 00	\$30,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$23,000 00	2 per cent.	\$181,125 97	5 per cent.	\$106,850 00	5½ per cent.
5,000 00	4 " "	25,900 00	5¼ " "	128,879 00	6 " "
25,000 00	4½ " "				

Amount invested in real estate for banking purposes,	\$11,146 31
Estimated value of the same,	11,146 31
Assessed value of the same,	7,000 00
Net income received from same during year ending Oct. 31, 1904, . .	5 65
Value, by books, of other real estate held or owned by foreclosure or otherwise,	10,299 45

Barre Savings Bank — Concluded.

Assessed value of the same,	\$13,000 00
Number of loans which are of an amount not exceeding \$3,000 each,	209
Aggregate amount of the same,	254,154 97
Total number of loans upon real estate,	235
Amount of investments from which no income is received,	10,299 45
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	37,082 17
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$13,362 19 } during the year ending Oct. 31, 1904, { 1½ per cent., 13,418 24 }	26,780 43
Number of accounts opened during the year ending Oct. 31, 1904,	157
Number of accounts closed during the year ending Oct. 31, 1904,	139
Total number of open accounts Oct. 31, 1904,	1,936
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,479 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	69,286 11
Number of same,	878
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	87,753 63
Number of same,	912
Date of examination by commissioner: September 16.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	602	\$12,813 31	To the credit—		
Exceeding \$50 and not more than \$100,	145	11,891 35	Of women, both adult and minor,	411	\$29,017 04
Exceeding \$100 and not more than \$200,	56	8,712 35	Of guardians,	3	1,900 00
Exceeding \$200 and not more than \$500,	45	16,639 01	Of religious and charitable associations,	5	178 94
Exceeding \$500 and less than \$1,000,	13	8,947 98	In trust,	11	562 98
Of \$1,000 or more,	8	8,000 00			
Totals,	869	\$87,004 00	Totals,	430	\$31,658 96

Nine transfers, amounting to \$2,282.11, not included in above table.

BASS RIVER SAVINGS BANK—SOUTH YARMOUTH.

Incorporated April 15, 1874.

HIRAM LORING, *President.*

HIRAM D. LORING, *Treasurer.*

E. LAWRENCE JENKINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

HIRAM LORING,

GEORGE H. LORING,

EDWIN BAXTER,

CHARLES G. BAKER,

JAMES H. JENKS, Jr.

Open for business every business day, 9 A.M. to 12 M.; 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$11,752 50	Deposits,	\$446,142 26
Bank stock, as per schedule, .	34,847 05	Guaranty fund, .	24,490 58
Loan on bank stock,	200 00	Interest account, .	2,080 07
Railroad bonds, as per schedule,	99,377 75		
Stocks, bonds, etc., taken to secure indebtedness,	743 05		
Real estate by foreclosure, etc.,	25,661 43		
Loans on real estate,	261,207 88		
Loans on personal security, .	21,476 00		
Loans to counties, cities or towns (notes),	6,000 00		
Deposits in banks, on interest, .	9,573 65		
Cash on hand,	1,873 60		
	\$472,712 91		\$472,712 91

Cash on Deposit in Banks, amount in each : —

Central National Bank, Boston (in liquidation),	\$246 06
New England National Bank, Boston,	4,842 04
National Shawmut Bank, Boston,	2,250 59
First National Bank, Hyannis,	2,234 96

Loan on Bank Stock : —

2 shares First National Bank, Yarmouthport,	\$200 00
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Bass River Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$6,000	\$6,330 00	\$6,840 00
Town of Spencer, Mass., 4s, . . .	5,000	5,212 50	4,912 50
	\$11,000	\$11,542 50	\$11,752 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Atlas National Bank, Boston, .	—	\$100 00	\$110 00
55	Faneuil Hall N'l B'k, Boston, .	\$5,500	6,930 00	6,765 00
56	Merchants Nat'l Bank, Boston,	5,600	10,248 00	7,280 00
50	N'l B'k of the Republic, Boston,	5,000	7,600 00	5,749 88
50	Nat'l Exchange Bank, Boston,	5,000	7,350 00	5,927 00
4	National Suffolk Bank, Boston,	—	12 00	—
7	Old Boston Nat'l Bank, Boston,	700	721 00	756 00
25	Second National Bank, Boston,	2,500	4,875 00	3,258 00
11	State National Bank, Boston, .	1,100	1,595 00	1,472 50
37	Tremont Nat'l Bank, Boston, .	1,850	370 00	—
24	First N'l Bank, New Bedford,	2,400	3,312 00	2,400 00
9	First N'l Bank, Yarmouthport,	900	1,125 00	1,128 67
		\$30,550	\$44,238 00	\$34,847 05

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, .	\$10,000	\$10,750 00	\$11,250 00
Boston & Maine R.R. 4s,	6,000	6,390 00	6,355 00
Boston & Maine R.R. 4½s,	5,000	5,825 00	5,837 50
Chic, Burlington & Quincy R.R. 3½s,	5,000	4,700 00	5,037 50
Fitchburg R.R. 3½s,	10,000	9,800 00	10,289 00
Fitchburg R.R. 4s,	10,000	10,012 50	10,168 75
Illinois Central R.R. 3½s,	20,000	19,100 00	19,800 00
Maine Central & European and North American R.R. 4s,	4,000	4,180 00	4,115 00
Old Colony R.R. 4s,	20,000	21,275 00	21,062 50
Upper Coos R.R. 4½s,	5,000	5,400 00	5,462 50
	\$95,000	\$97,432 50	\$99,377 75

Bass River Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,234 96	1½ per cent.	\$4,000 00	4 per cent.	\$15,750 00	5½ per cent.
2,250 59	2 “	15,500 00	4½ “	114,545 94	6 “
4,842 04	2½ “	138,352 05	5 “	1,725 00	7 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$25,661 43
Assessed value of the same,	27,070 00
Net income received from same during the year ending Oct. 31, 1904, . .	977 55
Number of loans which are of an amount not exceeding \$3,000 each, . . .	240
Aggregate amount of the same,	161,951 93
Total number of loans upon real estate,	241
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	21,902 24
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$7,554 00 } during the year ending Oct. 31, 1904, { 1¾ per cent., 7,520 23 }	15,074 23
Number of accounts opened during the year ending Oct. 31, 1904, . . .	110
Number of accounts closed during the year ending Oct. 31, 1904, . . .	150
Total number of open accounts Oct. 31, 1904,	1,635
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,491 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	52,324 07
Number of same,	777
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	67,453 22
Number of same,	955
Date of examination by commissioner: July 8.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	530	\$9,548 40	To the credit —		
Exceeding \$50 and not more than \$100,	124	10,141 49	Of women, both adult and minor,	195	\$22,552 27
Exceeding \$100 and not more than \$200,	75	12,461 98	Of guardians,	34	694 00
Exceeding \$200 and not more than \$500,	38	11,806 36	Of religious and charitable associations,	4	84 25
Exceeding \$500 and less than \$1,000,	7	5,365 84	In trust,	28	1,331 50
Of \$1,000 or more,	3	3,000 00			
Totals,	777	\$52,324 07	Totals,	261	\$24,662 02

BAY STATE SAVINGS BANK—WORCESTER.

Incorporated March 9, 1895.

WILLIAM HART, *President.*GEORGE MCALEER, *Treasurer.*JOHN B. RATIGAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JAMES A. McDERMOTT,

WILLIAM HART,

JEREMIAH HENNESSY,

THOMAS J. BARRETT,

CHARLES J. O'HARA.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 1 P.M.; 6 to 8 P.M.

BALANCE SHEET OCTOBER 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$67,830 75	Deposits, . . .	\$885,015 13
Bank stock, as per schedule, .	8,734 50	Guaranty fund, .	9,800 61
Street railway bonds, as per schedule,	10,412 50	Interest account, .	5,361 84
Railroad bonds, as per schedule, .	213,197 75	Profit and loss account,	3,564 59
Boston Terminal Co. bonds, . .	5,600 00		
Real estate by foreclosure, etc, .	2,245 55		
Loans on real estate,	524,164 75		
Loans on personal security, . .	35,595 00		
Deposits in banks, on interest, .	30,876 34		
Expense account,	281 81		
Cash on hand,	4,803 22		
	\$903,742 17		\$903,742 17

Cash on Deposit in Banks, amount in each :—

Quinsigamond National Bank, Worcester,	\$23,474 53
Worcester Trust Company, Worcester,	7,401 81

Bay State Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Dayton, Ohio, 3½s, . .	\$7,000	\$6,860 00	\$6,860 00
of Everett, Mass., 4s, . .	5,000	5,350 00	5,410 00
of Fitchburg, Mass., 4s, . .	4,000	4,310 00	4,370 00
of Holyoke, Mass., 3½s, . .	5,000	5,000 00	5,100 00
of Lynn, Mass., 4s, . .	5,000	5,112 50	5,362 50
of Newport, R. I., 3½s, . .	15,000	15,150 00	15,187 50
of Pittsfield, Mass., 3½s, . .	10,000	10,012 50	10,000 00
of Somerville, Mass., 4s, . .	5,000	5,100 00	5,259 25
Town of Clinton, Mass., 3½s, . .	5,000	5,000 00	5,081 50
of Watertown, Mass., 4s, . .	5,000	5,000 00	5,200 00
	\$66,000	\$66,895 00	\$67,830 75

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Boylston Nat'l Bank, Boston, .	\$500	\$515 00	\$652 50
5	Continental N'l Bank, Boston,	—	25 00	—
9	Eliot National Bank, Boston, .	900	1,575 00	1,172 25
7	Faneuil Hall N'l Bank, Boston,	700	882 00	935 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,538 75
10	N'l Bank of Commerce, Boston,	1,000	1,510 00	1,112 50
8	N'l B'k of the Republic, Boston,	800	1,216 00	1,176 00
5	New England N'l B'k, Boston,	500	700 00	752 50
10	Old Boston Nat'l Bank, Boston,	1,000	1,030 00	1,115 00
2	State National Bank, Boston, .	200	290 00	200 00
3	Tremont Nat'l Bank, Boston, .	150	30 00	80 00
		\$6,750	\$9,603 00	\$8,734 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$10,000	\$10,250 00	\$10,412 50

Bay State Savings Bank — Continued.*Detailed Statement of Railroad Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s, . . .	\$10,000	\$9,800 00	\$10,487 50
Boston & Maine R.R. 3½s, . . .	10,000	9,750 00	10,300 00
Chic., Burlington & Quincy R.R. 3½s,	70,000	65,625 00	68,131 25
Chic., Burlington & Quincy R.R. 4s,	15,000	15,037 50	16,493 75
Chicago & Northwestern R.R. 7s, .	10,000	11,850 00	13,100 00
Eastern R.R. 6s,	13,000	13,455 00	14,722 00
Fitchburg R.R. 3½s,	5,000	4,856 25	5,144 50
Illinois Central R.R. 3½s,	5,000	4,750 00	5,093 75
New York Central & Hudson River R.R. 3½s,	15,000	14,850 00	14,756 25
New York & New England R.R. 7s,	10,000	10,037 50	11,437 50
New York, New Haven & Hartford R.R. 3½s,	25,000	24,125 00	24,531 25
Sioux City & Pacific R.R. 3½s, . .	20,000	19,150 00	19,000 00
	\$208,000	\$203,286 25	\$213,197 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$5,000	\$5,550 00	\$5,600 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$30,876 34	3 per cent.	\$21,500 00	4½ per cent.	\$23,595 00	6 per cent.
20,000 00	4 " "	494,664 75	5 " "		

Value, by books, of real estate held or owned by foreclosure or otherwise, \$2,245 55
 Assessed value of the same, 3,200 00
 Number of loans which are of an amount not exceeding \$3,000, each, 107
 Aggregate amount of the same, 188,164 75
 Total number of loans upon real estate, 160
 Amount of investments from which no income is received, 2,245 55
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 34,816 27
 Times when dividends are payable, as fixed by the by-laws: fifteenth day
 of March and September. Deposits commence to draw interest: first
 day of March, June, September and December.

Bay State Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$15,179 19 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 14,375 57 }	\$29,554 76
Number of accounts opened during the year ending Oct. 31, 1904, . . .	364
Number of accounts closed during the year ending Oct. 31, 1904, . . .	233
Total number of open accounts Oct. 31, 1904,	2,212
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,767 26
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	217,318 79
Number of same,	2,194
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	144,594 45
Number of same,	1,470
Date of examination by commissioner: June 3.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	1,434	\$29,954 19	To the credit —		
Exceeding \$50 and not more than \$100, . . .	344	23,552 16	Of women, both adult and minor, . . .	701	\$74,173 86
Exceeding \$100 and not more than \$200, . . .	175	27,189 63	Of guardians, . . .	2	1,557 86
Exceeding \$200 and not more than \$500, . . .	144	51,801 85	Of religious and charitable associations, . . .	50	5,782 53
Exceeding \$500 and less than \$1,000, . . .	34	23,542 03	In trust,	79	13,119 61
Of \$1,000 or more, . . .	55	55,000 00			
Totals,	2,186	\$216,039 86	Totals,	832	\$94,633 86

Eight transfers, amounting to \$1,278.93, not included in above table.

BELMONT SAVINGS BANK—BELMONT.

Incorporated March 5, 1885.

J. HENRY FLETCHER, *President.*WINTHROP L. CHENERY, *Treasurer.*THOMAS W. DAVIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

J. HENRY FLETCHER,

JOSEPH O. WELLINGTON,

CHARLES W. WINN,

FREDERIC DODGE.

Open for business, Wednesdays, 4 to 6 and 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$37,931 25	Deposits, . . .	\$321,748 59
Bank stock, as per schedule, .	4,711 40	Guaranty fund, .	8,000 00
Railroad bonds, as per schedule, .	87,500 00	Interest account, .	3,629 67
Real estate by foreclosure, etc., .	9,981 33	Profit and loss account, . .	1,759 24
Loans on real estate, . . .	141,995 00		
Loans on personal security, .	38,150 00		
Deposit in bank, on interest, .	13,375 29		
Expense account, . . .	198 34		
Premium account, . . .	275 00		
Cash on hand, . . .	1,029 89		
	\$335,137 50		\$335,137 50

Cash on Deposit in Bank:—

Faneuil Hall National Bank, Boston, \$13,365 29

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested
City of Brockton, Mass., 4s, . . .	\$2,000	\$2,080 00	\$2,000 00
of Chicago, Ill., 4s, . . .	5,000	5,200 00	5,000 00
of Lynn, Mass., 4s, . . .	9,000	9,135 00	9,000 00
of St. Louis, Mo., 3½s, . . .	5,000	4,825 00	4,931 25
Town of Belmont, Mass., 4s, . . .	10,000	10,262 50	10,000 00
of Melrose, Mass., 4s, . . .	3,000	3,240 00	3,000 00
of Peabody, Mass., 4s, . . .	2,000	2,150 00	2,000 00
of Sharon, Mass., 4s, . . .	1,000	1,000 00	1,000 00
of Winchester, Mass., 4s, . . .	1,000	1,000 00	1,000 00
	\$38,000	\$38,892 50	\$37,931 25

Belmont Savings Bank — Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
24	Faneuil Hall Nat'l B'k, Boston,	\$2,400	\$3,024 00	\$2,811 90
2	Freemans Nat'l Bank, Boston,	200	204 00	199 50
7	Nat'l Exchange Bank, Boston,	700	1,029 00	800 00
2	Nat'l Shawmut Bank, Boston,	200	476 00	400 00
5	South End Nat'l Bank, Boston,	500	450 00	500 00
		\$4,000	\$5,183 00	\$4,711 40

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$5,000	\$5,000 00	\$5,000 00
Boston & Lowell R.R. 4s, . . .	3,000	3,060 00	3,000 00
Boston & Maine R.R. 4½s, . . .	3,000	3,480 00	3,000 00
Boyer Valley R.R. 3½s, . . .	5,000	4,750 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,700 00	5,000 00
Fitchburg R.R. 4s, . . .	5,000	5,250 00	5,000 00
Illinois Central R.R. 3½s, . . .	5,000	4,750 00	5,000 00
Illinois Central R.R. 4s, . . .	5,000	5,250 00	5,000 00
Maine Central R.R. 4s, . . .	6,500	6,630 00	6,500 00
Maine Central and European & North American R.R. 4s, . . .	3,000	3,180 00	3,000 00
Menominee River R.R. 7s, . . .	5,000	5,225 00	5,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	10,000	9,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s, . . .	15,000	16,175 00	15,000 00
Old Colony R.R. 4s, . . .	10,000	10,500 00	10,000 00
Upper Coos R.R. 4½s, . . .	2,000	2,220 00	2,000 00
	\$87,500	\$89,870 00	\$87,500 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,365 29 8,500 00	2½ per cent. 4½ “	\$124,050 00 28,825 00	5 per cent. 5½ “	\$18,770 00	6 per cent.

Belmont Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$9,981 33
Assessed value of the same,	9,250 00
Number of loans which are of an amount not exceeding \$3,000 each,	85
Aggregate amount of the same,	67,300 00
Total number of loans upon real estate,	80
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	14,798 78
Times when dividends are payable as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$5,208 51 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 5,378 81 }	10,587 32
Number of accounts opened during the year ending Oct. 31, 1904,	99
Number of accounts closed during the year ending Oct. 31, 1904,	58
Total number of open accounts Oct. 31, 1904,	1,115
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	952 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	47,404 83
Number of same,	1,022
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	50,080 92
Number of same,	516
Date of examination by commissioner: January 6.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	828	\$15,467 09	To the credit —		
Exceeding \$50 and not more than \$100,	121	9,227 67	Of women, both adult and minor,	486	\$25,864 21
Exceeding \$100 and not more than \$200,	47	6,032 20	Of guardians,	1	75 00
Exceeding \$200 and not more than \$500,	12	5,118 60	Of religious and charitable associations,	25	1,770 33
Exceeding \$500 and less than \$1,000,	10	7,559 27	In trust,	31	929 60
Of \$1,000 or more,	4	4,000 00			
Totals,	1,022	\$47,404 83	Totals,	543	\$28,639 14

BENJAMIN FRANKLIN SAVINGS BANK—FRANKLIN.

Incorporated Feb. 20, 1871.

ELISHA P. CHAPMAN, *President.*

CHARLES L. STEWART, *Treasurer.*

CHARLES L. STEWART, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ELISHA P. CHAPMAN,

ADELBERT D. THAYER,

EDWARD H. SHERMAN,

WALTER M. FISHER,

JAMES O. CHILSON,

HORACE W. HOSIE.

Open for business every business day, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schednle, .	\$10,000 00	Deposits,	\$575,916 53
Loan on public funds, . . .	15,000 00	Guaranty fund, . .	25,027 64
Bank stock, as per schednle, .	12,591 00	Interest account, .	8,392 35
Loans on bank stock, . . .	1,200 00	Profit and loss ac-	
Railroad bonds, as per schedule,	194,976 75	count,	2,722 80
Loan on railroad stock, . . .	8,000 00		
Real estate by foreclosure, etc.,	23,847 26		
Loans on real estate,	101,440 00		
Loans on personal security, .	172,011 50		
Loans to counties, cities or towns			
(notes),	40,500 00		
Deposits in banks, on interest, .	18,013 43		
Deposits in banks, not on interest,	2,126 82		
Expense account,	660 59		
Furniture and fixtures, . . .	2,143 44		
Tax account,	633 52		
Real estate income account, .	617 94		
Suspense account,	7,100 00		
Cash on hand,	1,197 07		
	\$612,059 32		\$612,059 32

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$15,491 65
Mercantile Trust Company, Boston,	126 82
Franklin National Bank, Franklin,	4,521 78

Benjamin Franklin Savings Bank — Continued.

Loan on Public Funds:—

\$14,000 City of Chicago, Ill., 4s,	}	\$15,000 00
2,000 City of Scranton, Penn., 4s,		
1,000 City of St. Louis, Mo., 4s,		

Loans on Bank Stock, amount on each:—

40 shares Producers National Bank, Woonsocket, R. I.,	\$500 00
34 shares National Exchange Bank, Providence, R. I.,	700 00

Loan on Railroad Stock:—

98 shares Providence & Worcester Railroad,	\$8,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Holyoke, Mass., 3½s,	\$10,000	\$10,025 00	\$10,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Continental N'l Bank, Boston,	—	\$25 00	—
3	State National Bank, Boston, .	\$300	435 00	\$300 00
27	Nat'l B'k of Commerce, Boston,	2,700	4,077 00	3,051 00
16	Tremont Nat'l Bank, Boston, .	800	160 00	150 00
75	Franklin Nat'l Bank, Franklin,	7,500	9,000 00	8,250 00
12	National Bank, Wrentham, . .	840	840 00	840 00
		\$12,140	\$14,537 00	\$12,591 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	\$10,000	\$10,200 00	\$11,050 00
Boston & Albany R.R. 3½s,	10,000	9,900 00	10,363 00
Boston & Maine R.R. 4s,	10,000	10,700 00	10,412 50
Boston & Maine R.R. 4½s,	10,000	11,600 00	10,825 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,200 00	10,800 00
Chic., Burlington & Quincy R.R. 5s,	27,000	29,565 00	30,551 00
Fitchburg R.R. 4s,	20,000	20,900 00	21,175 00

Benjamin Franklin Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3s,	\$5,000	\$4,100 00	\$4,412 50
Illinois Central R.R. 3½s,	5,000	4,750 00	5,106 50
Illinois Central R.R. 4s,	20,000	21,200 00	22,500 00
Michigan Central R.R. 3½s,	5,000	4,850 00	4,850 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,675 00	9,525 00
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	10,800 00	11,550 00
Sioux City & Pacific R.R. 3½s,	5,000	4,850 00	4,750 00
Upper Coos R.R. 4½s,	20,000	22,000 00	22,400 00
Washington County R.R. 3½s,	5,000	4,600 00	4,706 25
	\$182,000	\$190,890 00	\$194,976 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$18,013 43	2 per cent.	\$11,000 00	4½ per cent.	\$26,100 00	5½ per cent.
4,000 00	3½ “	49,000 00	4½ “	117,751 50	6 “
15,000 00	3¾ “	20,000 00	4¾ “		
31,500 00	4 “	63,800 00	5 “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$23,847 26
Assessed value of the same,	31,770 00
Number of loans which are of an amount not exceeding \$3,000 each,	185
Aggregate amount of the same,	117,951 50
Total number of loans upon real estate,	143
Amount of investments from which no income is received,	30,179 98
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	28,349 60
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$9,614 28 } during the year ending Oct. 31, 1904, { 1½ per cent., 9,624 77 }	19,239 05
Number of accounts opened during the year ending Oct. 31, 1904,	296
Number of accounts closed during the year ending Oct. 31, 1904,	306
Total number of open accounts Oct. 31, 1904,	2,379
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	2,726 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	97,117 64

Benjamin Franklin Savings Bank — Concluded.

Number of same, 2,219
 Amount of withdrawals, including dividends, during the year ending
 Oct. 31, 1904, \$117,029 87
 Number of same, 1,682
 Date of examination by commissioner: February 8.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,839	\$32,371 14	To the credit —		
Exceeding \$50 and not more than \$100, . . .	213	17,928 98	Of women, both adult and minor, . . .	1,057	\$44,211 63
Exceeding \$100 and not more than \$200, . . .	90	14,053 91	Of guardians, . . .	4	390 45
Exceeding \$200 and not more than \$500, . . .	59	20,631 81	Of religious and char- itable associations, .	35	2,001 41
Exceeding \$500 and less than \$1,000, . . .	9	6,371 00	In trust,	114	3,433 82
Of \$1,000 or more, . .	5	5,000 00			
Totals,	2,215	\$96,356 84	Totals,	1,210	\$50,037 31

Four transfers, amounting to \$760.80, not included in above table.

BERKSHIRE COUNTY SAVINGS BANK — PITTSFIELD.

Incorporated Feb. 2, 1846.

JOSEPH TUCKER, *President.*

ROBERT W. ADAM, *Treasurer.*

WILLIAM L. ADAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ROBERT W. ADAM,

WILLIAM H. SLOAN,

LEVI A. STEVENS,

CHARLES W. KELLOGG,

ALEXANDER KENNEDY.

Open for business every business day, except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$629,000 00	Deposits,	\$4,917,737 86
Bank stock, as per schedule, .	165,900 00	Guaranty fund, .	243,000 00
Loans on bank stock, . . .	9,350 00	Profit and loss ac-	
Street railway bonds, as per		count,	31,614 48
schedule,	294,600 00		
Railroad bonds as per schedule,	1,041,662 50		
Loan on railroad stock, . . .	400 00		
Boston Terminal Co. bonds, .	125,000 00		
Real estate (for banking pur-			
poses),	164,000 00		
Real estate by foreclosure, etc.,	1,800 00		
Loans on real estate,	2,336,655 00		
Loans on personal security, .	253,165 00		
Loans to counties, cities or towns			
(notes),	124,200 00		
Loans on depositors' books, .	500 00		
Deposits in banks, on interest, .	7,747 84		
Deposits in banks, not on interest,	27,803 16		
Expense account,	4,106 28		
Cash on hand,	6,462 56		
	\$5,192,352 34		\$5,192,352 34

Berkshire County Savings Bank — Continued.

Cash on Deposit in Banks, amount in each:—

Agricultural National Bank, Pittsfield,	\$11,671 00
Pittsfield National Bank, Pittsfield,	8,624 55
Third National Bank, Pittsfield,	7,507 61
Berkshire Loan and Trust Company, Pittsfield,	7,747 84

Loans on Bank Stock, amount on each:—

40 shares Housatonic National Bank, Stockbridge,	\$2,300 00
2 shares Pittsfield National Bank, Pittsfield,	200 00
9 shares Pittsfield National Bank, Pittsfield,	900 00
8 shares Pittsfield National Bank, Pittsfield,	800 00
20 shares Pittsfield National Bank, Pittsfield,	2,000 00
9 shares Berkshire Loan and Trust Co., Pittsfield,	900 00
2 shares Berkshire Loan and Trust Co., Pittsfield,	150 00
5 shares First National Bank, Adams,	400 00
10 shares Williamstown National Bank, Williamstown,	600 00
20 shares Williamstown National Bank, Williamstown,	1,100 00
13 shares First National Bank, Adams,	

Loan on Railroad Stock:—

6 shares Boston & Albany R.R.,	\$400 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$25,000	\$26,140 00	\$25,000 00
City of Boston, Mass., 4s,	42,000	43,680 00	42,000 00
of Bridgeport, Conn., 3½s,	12,000	12,000 00	12,000 00
of Canton, Ohio, 3½s,	20,000	19,600 00	20,000 00*
of Dayton, Ohio, 3½s,	14,000	13,860 00	14,000 00
of Dubuque, Iowa, 4s,	38,000	39,140 00	38,000 00
of Grand Rapids, Mich., 4½s,	25,000	26,750 00	25,000 00
of Kansas City, Mo., 4s,	50,000	52,500 00	50,000 00
of Lowell, Mass., 4s,	11,000	11,770 00	11,000 00
of Lynn, Mass., 4s,	25,000	26,750 00	25,000 00
of Newton, Mass., 4s,	30,000	30,900 00	30,000 00
of Pittsfield, Mass., 4s,	45,000	45,450 00	45,000 00
of Saginaw, Mich., 3½s,	50,000	49,000 00	50,000 00
of Waltham, Mass., 3½s,	25,000	25,000 00	25,000 00
Town of Braintree, Mass., 4s,	25,000	26,750 00	25,000 00
of Gt Barrington, Mass., 3½s,	82,000	82,000 00	82,000 00
of Marlborough, Mass., 4s,	75,000	77,250 00	75,000 00
of Spencer, Mass., 4s,	35,000	36,400 00	35,000 00
	\$629,000	\$644,940 00	\$629,000 00

* A legal investment when made.

Berkshire County Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
50	First National Bank, Adams, .	\$5,000	\$6,250 00	\$5,000 00
45	Atlantic Nat'l Bank, Boston, .	4,500	5,850 00	4,500 00
125	Merchants Nat'l B'k, Boston, .	12,500	22,875 00	12,500 00
60	N'l B'k of Commerce, Boston, .	6,000	9,060 00	6,000 00
100	N'l B'k of the Republic, Boston, .	10,000	15,200 00	10,000 00
75	Nat'l Shawmut Bank, Boston, .	7,500	17,850 00	7,500 00
105	New England N'l B'k, Boston, .	10,500	14,700 00	10,500 00
100	Second National Bank, Boston, .	10,000	19,500 00	10,000 00
15	State National Bank, Boston, .	1,500	2,175 00	1,500 00
75	Webster and Atlas National Bank, Boston, .	7,500	9,600 00	7,500 00
70	First National Bank, Chicopee, .	7,000	8,750 00	7,000 00
24	Hadley Falls N'l B'k, Holyoke, .	2,400	3,240 00	2,400 00
35	Lee National Bank, Lee, .	3,500	5,775 00	3,500 00
51	Adams N'l B'k, North Adams, .	5,100	5,865 00	5,100 00
60	Agricultural N'l B'k, Pittsfield, .	6,000	15,300 00	6,000 00
100	Berkshire Loan and Trust Co., Pittsfield, .	10,000	12,500 00	10,000 00
100	Pittsfield Nat'l B'k, Pittsfield, .	10,000	16,000 00	10,000 00
100	Third Nat'l Bank, Pittsfield, .	10,000	21,500 00	10,000 00
21	Agawam N'l B'k, Springfield, .	2,100	1,176 00	2,100 00
50	Chapin Nat'l B'k, Springfield, .	5,000	6,150 00	5,000 00
130	Chicopee N'l B'k, Springfield, .	13,000	19,500 00	13,000 00
20	First Nat'l Bank, Springfield, .	2,000	2,800 00	2,000 00
25	John Hancock National Bank, Springfield, .	2,500	2,700 00	2,500 00
63	Springfield N'l B'k, Springfield, .	6,300	11,655 00	6,300 00
50	Springfield Safe Deposit and Trust Co., Springfield, .	5,000	8,750 00	5,000 00
10	Housatonic National Bank, Stockbridge, .	1,000	1,450 00	1,000 00
		\$165,900	\$265,671 00	\$165,900 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Pittsfield Electric Street Railway Co. 4s, .	\$180,000	\$180,000 00	\$180,000 00
Hoosac Valley Street Railway Co. 4s, .	40,000	40,000 00	39,600 00
Hoosac Valley Street Railway Co. 5s, .	25,000	27,500 00	25,000 00
West End Street Railway Co. 4s, .	50,000	52,750 00	50,000 00
	\$295,000	\$300,250 00	\$294,600 00

Berkshire County Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$35,000	\$36,050 00	\$35,000 00
Boston & Lowell R.R. 4s, . . .	50,000	53,250 00	50,000 00
Boston & Maine R.R. 4½s, . . .	75,000	87,375 00	75,000 00
Chic, Burlington & Quincy R.R. 3½s, . . .	130,000	122,200 00	125,650 00
Chicago & Northwestern R.R. 3½s, . . .	25,000	24,625 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s, . . .	25,000	24,250 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s, . . .	25,000	29,250 00	25,000 00
Concord & Montreal R.R. 4s, . . .	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s, . . .	35,000	37,450 00	35,000 00
Fitchburg R.R. 3½s, . . .	75,000	72,425 00	75,000 00
Fitchburg R.R. 4s, . . .	25,000	26,250 00	25,000 00
Grafton & Upton R.R. 4s, . . .	21,000	16,800 00	21,000 00
Illinois Central R.R. 3s, . . .	75,000	62,000 00	67,937 50
Illinois Central R.R. 3½s, . . .	125,000	118,750 00	125,000 00
Maine Central R.R. 4s, . . .	25,000	25,375 00	25,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	155,000	150,350 00	152,075 00
Penobscot Shore Line R.R. 4s, . . .	50,000	51,500 00	50,000 00
Portland & Rumford Falls R.R. 4s, . . .	25,000	25,750 00	25,000 00
Rumford Falls & Rangeley Lakes R.R. 5s, . . .	15,000	16,500 00	15,000 00
Vermont Valley R.R. 5s, . . .	30,000	31,800 00	30,000 00
Worcester, Nashua & Roch. R.R. 4s, . . .	10,000	10,100 00	10,000 00
	\$1,056,000	\$1,048,050 00	\$1,041,662 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$125,000	\$138,750 00	\$125,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,747 84	2 per cent.	\$195,700 00	4 per cent.	\$384,000 00	4½ per cent.
10,000 00	3½ “	15,000 00	4½ “	2,105,570 00	5 “
14,000 00	3½ “				

Berkshire County Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$164,000 00
Estimated value of the same,	164,000 00
Assessed value of the same,	115,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	2,851 56
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	1,800 00
Assessed value of the same,	1,100 00
Net income received from same during the year ending Oct. 31, 1904, . .	73 40
Number of loans which are of an amount not exceeding \$3,000 each, . . .	793
Aggregate amount of the same,	980,420 00
Total number of loans upon real estate,	910
Amount of investments from which no income is received,	3,900 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	218,724 09
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$78,400 14 } during the year ending Oct. 31, 1904, . . { 1½ per cent., 80,853 19 }	159,253 33
Number of accounts opened during the year ending Oct. 31, 1904,	2,255
Number of accounts closed during the year ending Oct. 31, 1904,	1,793
Total number of open accounts Oct. 31, 1904,	13,970
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	12,738 21
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	948,551 98
Number of same,	14,410
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	861,814 56
Number of same,	10,636
Date of examination by commissioner: June 6.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	10,943	\$214,896 08	To the credit:—		
Exceeding \$50 and not more than \$100,	1,727	141,282 15	Of women, both adult and minor,	7,562	\$492,817 94
Exceeding \$100 and not more than \$200,	709	110,253 96	Of guardians,	23	4,944 84
Exceeding \$200 and not more than \$500,	456	153,889 56	Of religious and charitable associations, . .	121	18,282 71
Exceeding \$500 and less than \$1,000,	159	112,317 39	In trust,	71	17,001 27
Of \$1,000 or more,	102	104,717 58			
Totals,	14,096	\$837,356 72	Totals,	7,777	\$533,046 76

Three hundred and fourteen transfers, amounting to \$111,195.26 not included in above table.

BEVERLY SAVINGS BANK—BEVERLY.

Incorporated Feb. 23, 1867.

ROBERT R. ENDICOTT, *President.*CHARLES H. KILHAM, *Treasurer.*CHARLES H. KILHAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT R. ENDICOTT,

ROLAND W. BOYDEN,

GEORGE BUTMAN,

JOSEPH A. WALLIS.

Open for business every business day, 8.30 A.M. to 1.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits,	\$2,601,804 34
Bank stock, as per schedule, .	108,304 87	Guaranty fund, . .	121,000 00
Loans on bank stock,	900 00	Interest account, . .	2,059 18
Railroad bonds, as per schedule,	469,625 00	Profit and loss account,	24,448 38
Stocks, bonds, etc., taken to secure indebtedness,	11,816 83		
Real estate (for banking purposes),	60,832 90		
Real estate by foreclosure, etc.,	9,061 68		
Loans on real estate,	1,395,468 50		
Loans on personal security, . .	649,923 86		
Loans to counties, cities or towns (notes),	15,000 00		
Deposits in banks, on interest, .	842 32		
Expense account,	321 47		
Cash on hand,	2,214 47		
	<u>\$2,749,311 90</u>		<u>\$2,749,311 90</u>

Cash on Deposit in Banks, amount in each:—

Beverly National Bank, Beverly,	\$630 79
First National Bank, Boston,	211 53

Beverly Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

10 shares Beverly National Bank, Beverly,	.	.	.	.	.	\$700 00
2 shares Beverly National Bank, Beverly,	.	.	.	.	.	200 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Milton, Mass., 3½s, . . .	\$25,000	\$25,312 50	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
200	Beverly Nat'l Bank, Beverly, .	\$20,000	\$29,000 00	\$20,000 00
20	Federal Trust Co., Boston, .	2,000	2,087 50	2,087 50
63	First National Bank, Boston, .	6,300	14,805 00	15,105 00
100	N'l B'k of Commerce, Boston, .	10,000	15,100 00	10,000 00
200	Nat'l Shawmut Bank, Boston, .	20,000	47,600 00	36,562 37
10	Old Colony Trust Co., Boston, .	1,000	8,100 00	8,100 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	—
18	N'l Grand Bank, Marblehead, .	1,800	1,980 00	1,800 00
71	First National Bank, Salem, .	3,550	3,550 00	3,550 00
67	Mercantile Nat'l Bank, Salem, .	6,700	6,700 00	6,700 00
87	Nat'l Exchange Bank, Salem, .	3,045	435 00	—
44	Salem National Bank, Salem, .	4,400	3,520 00	4,400 00
		\$80,045	\$183,127 50	\$108,304 87

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$10,000	\$10,600 00	\$10,000 00
Boston & Maine R.R. 3½s, . . .	50,000	49,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s, .	125,000	117,500 00	120,750 00
Chic., Burlington & Quincy R.R. 4s, .	10,000	10,100 00	10,000 00
Chic., Burlington & Quincy R.R. 5s, .	23,000	25,200 00	23,000 00
Cleveland & Pittsburgh R.R. 3½s, . .	20,000	19,800 00	20,000 00
Erie & Pittsburgh R.R. 3½s, . . .	15,000	14,850 00	15,000 00
Fitchburg R.R. 3½s,	50,000	49,000 00	50,000 00
Illinois Central R.R. 3s,	75,000	61,500 00	66,875 00

Beverly Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	\$79,000	\$75,050 00	\$79,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,812 50	25,000 00
	\$482,000	\$457,412 50	\$469,625 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$842 32	2 per cent.	\$460,500 00	4½ per cent.	\$1,100 00	5½ per cent.
156,000 00	4 “	105,000 00	4¾ “	164,489 62	6 “
71,000 00	4½ “	919,999 33	5 “	1,344 94	6½ “
35,000 00	4¾ “	146,858 47	5½ “		

Amount invested in real estate for banking purposes,	\$60,832 90
Estimated value of the same,	75,000 00
Assessed value of the same,	47,475 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	9,061 68
Assessed value of the same,	8,450 00
Number of loans which are of an amount not exceeding \$3,000 each, 521	
Aggregate amount of the same,	531,584 50
Total number of loans upon real estate,	609
Amount of investments from which no income is received,	11,816 83
Gross amount of interest or profits received, as per books, during year ending October 31, 1904,	124,149 37
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw in- terest: fourth Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$43,073 45 } during the year ending Oct. 31, 1904, { 1¾ per cent., 43,931 45 }	87,004 90
Number of accounts opened during the year ending Oct. 31, 1904,	891
Number of accounts closed during the year ending Oct. 31, 1904,	623
Total number of open accounts Oct. 31, 1904,	7,311
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	7,163 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	351,934 09
Number of same,	5,881
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	393,044 12
Number of same,	5,775
Date of examination by commissioner: April 22.	

Beverly Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	4,506	\$79,282 76	To the credit —		
Exceeding \$50 and not more than \$100, . . .	712	57,882 38	Of women, both adult and minor, . . .	2,324	\$157,185 59
Exceeding \$100 and not more than \$200, . . .	327	51,316 58	Of guardians, . . .	4	646 50
Exceeding \$200 and not more than \$500, . . .	235	82,233 88	Of religious and char- itable associations, .	79	5,581 38
Exceeding \$500 and less than \$1,000, . . .	60	41,292 64	In trust,	42	6,978 27
Of \$1,000 or more, . .	39	39,475 00			
Totals,	5,879	\$351,483 24	Totals,	2,449	\$170,391 74

Two transfers, amounting to \$450.85, not included in above table.

BLACKSTONE SAVINGS BANK — BOSTON.

Incorporated April 23, 1901.

LOUIS A. FROTHINGHAM, *President.*ARTHUR E. ROBERTS, *Treasurer.*JAMES W. GRIMES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY H. SAVAGE,

DAVID A. LOURIE,

LOUIS A. FROTHINGHAM,

JOHN E. WELCH,

SILAS W. FLINT.

Open for business every business day, 9 A.M. to 1.15 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$5,133 13	Deposits,	\$47,064 34
Bank stock, as per schedule, .	1,296 00	Guaranty fund, .	72 00
Railroad bonds, as per schedule, .	9,953 24	Interest account, .	42 11
Loans on real estate,	26,050 00		
Deposits in banks, on interest, .	2,494 32		
Deposit in bank, not on interest, .	491 13		
Furniture and fixtures,	113 70		
Tax account,	13 01		
Cash on hand,	1,633 92		
	<hr/>		<hr/>
	\$47,178 45		\$47,178 45

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	\$506 19
Puritan Trust Company, Boston,	491 13
First National Bank, Reading,	1,988 13

Blackstone Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 5s, . . .	\$2,000	\$2,040 00	\$2,084 38
of Chicago, Ill., 4s, . . .	3,000	3,048 75	3,048 75
	\$5,000	\$5,088 75	\$5,133 13

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Metropolitan N'l B'k, Boston,	\$1,200	\$1,320 00	\$1,296 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	\$2,000	\$2,140 00	\$2,140 00
Chic., Burlington & Quincy R.R. 3½s,	2,000	1,880 00	1,880 00
New York, New Haven & Hartford R.R. 3½s,	4,000	3,880 00	3,838 24
Portland & Ogdensburg R.R. 5s, .	2,000	2,095 00	2,095 00
	\$10,000	\$9,995 00	\$9,953 24

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,494 32	2 per cent.	\$10,600 00	5½ per cent.	\$5,650 00	6 per cent.
9,800 00	5 " "				

Blackstone Savings Bank — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	13	
Aggregate amount of the same,		\$22,550 00
Total number of loans upon real estate,	14	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		785 86
Times when dividends are payable as fixed by the by-laws: Monday following third Saturday of April and October. Deposits commence to draw interest: third Saturday of January, April, July and October.		
Rate and amount of each semi-annual dividend { 2 per cent.,	\$140 97 }	616 54
during the year ending Oct. 31, 1904, { 2 per cent.,	475 57 }	
Number of accounts opened during the year ending Oct. 31, 1904,	200	
Number of accounts closed during the year ending Oct. 31, 1904,	10	
Total number of open accounts Oct. 31, 1904,	306	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		365 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		44,974 69
Number of same,	316	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		4,544 31
Number of same,	58	
Date of examination by commissioner: September 20.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	195	\$2,800 08	To the credit —		
Exceeding \$50 and not more than \$100,	33	2,956 57	Of women, both adult and minor,	79	\$14,069 19
Exceeding \$100 and not more than \$200,	27	4,651 06	Of guardians,	2	50 00
Exceeding \$200 and not more than \$500,	36	12,735 78	Of religious and charitable associations,	8	1,060 30
Exceeding \$500 and less than \$1,000,	10	6,831 20	In trust,	61	12,355 04
Of \$1,000 or more,	15	15,000 00			
Totals,	316	\$44,974 69	Totals,	150	\$27,534 53

BOSTON FIVE CENTS SAVINGS BANK—BOSTON.

Incorporated April 7, 1854.

ALONZO H. EVANS, *President.*

JOSEPH C. HOLMES, *Treasurer.*

JOSEPH H. CANNELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ALONZO H. EVANS,	LEANDER BEAL,
SAMUEL A. CARLETON,	NATHANIEL J. RUST,
A. H. DAVENPORT,	WILLIAM R. DUPEE,
WILMOT R. EVANS.	

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, for deposits only, 3 to 5 and 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$4,967,500 00	Deposits, . . .	\$31,964,597 39
Loans on public funds, . . .	5,600 00	Guaranty fund, . .	1,587,709 75
Bank stock, as per schedule, .	321,600 00	Interest account, .	53,293 02
Street railway bonds, as per schedule,	225,000 00	Profit and loss account, . .	941,355 70
Railroad bonds, as per schedule, .	3,376,685 00	Suspense account, . .	5,120 39
Loan on railroad stock, . . .	10,000 00	Premium account, .	38,256 25
Railroad notes,	250,000 00		
Real estate (for banking purposes),	195,000 00		
Loans on real estate,	14,312,415 00		
Loans on personal security, . .	8,722,400 00		
Loans to counties, cities or towns (notes),	968,200 00		
Deposits in banks, on interest, .	1,189,803 55		
Expense account,	413 55		
Real estate, rents and expenses, .	1,463 90		
Cash on hand,	44,251 50		
	\$34,590,332 50		\$34,590,332 50

Cash on Deposit in Banks, amount in each :—

City Trust Company, Boston,	\$78,323 84
Commercial National Bank, Boston,	11,373 72
Eliot National Bank, Boston,	32,632 54
Faneuil Hall National Bank, Boston,	41,951 56
Mechanics National Bank, Boston,	6,193 23
National Security Bank, Boston,	109,833 57
National Shawmut Bank, Boston,	227,306 29
Old Colony Trust Company, Boston,	78,448 85

Boston Five Cents Savings Bank — Continued.

Second National Bank, Boston,	\$402,398 81
Winthrop National Bank, Boston,	165,858 51
First National Bank, Malden,	35,000 00
Pyncheon National Bank, Springfield (in liquidation),	482 63

Loans on Public Funds, amount on each : —

\$2,000 United States 4s,	\$2,000 00
2,000 City of Boston, Mass., 5s,	1,600 00
2,000 Town of Winthrop, Mass., 5s,	2,000 00

Loan on Railroad Stock : —

67 shares Boston & Albany R.R.,	\$10,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$148,000	\$154,430 00	\$148,000 00
County of Middlesex, Mass., 4s,	80,000	82,000 00	80,000 00
City of Biddeford, Me., 4s,	50,000	50,000 00	50,000 00
of Boston, Mass., 3½s,	820,000	830,750 00	820,000 00
of Boston, Mass., 4s,	559,000	595,152 50	559,000 00
of Brockton, Mass., 4s,	247,000	264,932 50	247,000 00
of Chelsea, Mass., 4s,	76,000	80,135 00	76,000 00
of Chicago, Ill., 4s,	509,000	522,847 50	509,000 00
of Detroit, Mich., 7s,	6,000	6,090 00	6,000 00
of East Saginaw, Mich., 5s,	8,000	8,000 00	8,000 00
of Fall River, Mass., 3½s,	120,000	120,600 00	120,000 00
of Fall River, Mass., 4s,	225,000	238,750 00	225,000 00
of Haverhill, Mass., 4s,	126,000	128,710 00	126,000 00
of Indianapolis, Ind., 4s,	248,000	264,120 00	248,000 00
of Kansas City, Mo., 4s,	100,000	106,000 00	100,000 00
of Kansas City, Mo., 4½s,	100,000	109,000 00	100,000 00
of Lowell, Mass., 4s,	60,000	62,225 00	60,000 00
of Lynn, Mass., 4s,	130,000	132,975 00	130,000 00
of Malden, Mass., 4s,	10,000	10,100 00	10,000 00
of Milwaukee, Wis., 3½s,	157,500	157,500 00	157,500 00
of Milwaukee, Wis., 4s,	182,000	188,040 00	182,000 00
of Milwaukee, Wis., 5s,	166,000	177,620 00	166,000 00
of New Bedford, Mass., 4s,	100,000	103,500 00	100,000 00
of New York, N. Y., 3½s,	100,000	102,000 00	100,000 00*
of Northampton, Mass., 4s,	23,000	23,690 00	23,000 00
of Quincy, Mass., 4s,	24,000	24,480 00	24,000 00
of Somerville, Mass., 4s,	216,000	223,085 00	216,000 00
of South Norwalk, Conn., 4s,	29,000	30,015 00	29,000 00
Town of Beverly, Mass., 4s,	71,000	73,130 00	71,000 00
of Cromwell, Conn., 3½s,	16,000	16,000 00	16,000 00
of Danvers, Mass., 5s,	49,000	50,225 00	49,000 00
of Melrose, Mass., 4s,	40,000	43,100 00	40,000 00
of Reading, Mass., 4s,	20,000	21,350 00	20,000 00

* A legal investment when made.

Boston Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Spencer, Mass., 4s, . . .	\$5,000	\$5,187 50	\$5,000 00
of Walpole, Mass., 4s, . . .	8,000	8,040 00	8,000 00
of Weymouth, Mass., 4s, . . .	50,000	50,375 00	50,000 00
of No. Attleborough, Mass. (Fire Dist.), 4s, . . .	49,000	50,470 00	49,000 00
of No. Easton, Mass. (Vil- lage Dist.), 4s, . . .	40,000	41,600 00	40,000 00
	\$4,967,500	\$5,156,225 00	\$4,967,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
130	Boylston Nat'l Bank, Boston, .	\$13,000	\$13,390 00	\$13,000 00
62	Freemans Nat'l Bank, Boston,	6,200	6,324 00	6,200 00
47	Merchants Nat'l Bank, Boston,	4,700	8,601 00	4,700 00
168	N'l B'k of Commerce, Boston,	16,800	25,368 00	16,800 00
101	Nat'l Exchange Bank, Boston,	10,100	14,847 00	10,100 00
200	Nat'l Rockland Bank, Boston,	20,000	30,000 00	20,000 00
517	Nat'l Shawmut Bank, Boston,	51,700	123,046 00	51,700 00
240	National Suffolk Bank, Boston,	—	720 00	—
50	National Union Bank, Boston,	5,000	8,750 00	5,000 00
980	Second National Bank, Boston,	98,000	191,100 00	98,000 00
283	State National Bank, Boston, .	28,300	41,035 00	28,300 00
150	Tremont Nat'l Bank, Boston, .	7,500	1,500 00	1,500 00
150	Washington N'l Bank, Boston,	—	150 00	—
113	Webster & Atlas National Bank, Boston, . . .	11,300	14,464 00	11,300 00
400	Winthrop Nat'l Bank, Boston,	40,000	80,000 00	40,000 00
50	First Nat'l Bank, Marlborough,	5,000	6,000 00	5,000 00
100	Third Nat'l Bank, Springfield,	10,000	20,700 00	10,000 00
		\$327,600	\$585,995 00	\$321,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$225,000	\$230,875 00	\$225,000 00

Boston Five Cents Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$100,000	\$99,000 00	\$100,000 00
Boston, Clinton & Fitchburg R.R. 5s,	6,000	6,390 00	6,000 00
Boston & Lowell R.R. 4s, . . .	125,000	128,700 00	125,000 00
Boston & Maine R.R. 4s, . . .	300,000	321,000 00	300,000 00
Boston & Maine R.R. 4½s, . . .	50,000	58,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	937,000	948,690 00	937,000 00
Eastern R.R. 6s, . . .	69,685	72,298 18	69,685 00
Fitchburg R.R. 4s, . . .	65,000	67,225 00	65,000 00
Illinois Central R.R. 3½s, . . .	200,000	190,000 00	200,000 00
Manchester & Lawrence R.R. 4s, .	174,000	181,395 00	174,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	100,000	96,750 00	100,000 00
New York, New Haven & Hartford R.R. 4s, . . .	400,000	415,750 00	400,000 00
Old Colony R.R. 4s, . . .	850,000	892,500 00	850,000 00
	\$3,376,685	\$3,477,698 18	\$3,376,685 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,148,127 69	2 per cent.	\$131,000 00	3½ per cent.	\$13,000 00	4½ per cent.
41,193 23	2½ "	50,000 00	3½ "	880,150 00	4½ "
150,000 00	3½ "	10,416,125 00	4 "	100,000 00	4½ "
60,000 00	3½ "	418,000 00	4½ "	1,808,450 00	5 "
1,876,982 63	3½ "	3,531,600 00	4½ "	9,300 00	5½ "
50,000 00	3½ "	100,000 00	4½ "	98,900 00	5½ "
65,000 00	3½ "	556,000 00	4½ "	111,750 00	5½ "
1,851,000 00	3½ "	1,965,900 00	4½ "	25,940 00	6 "

Amount invested in real estate for banking purposes, . . . \$195,000 00
 Estimated value of the same, . . . 300,000 00
 Assessed value of the same, . . . 371,000 00
 Net income received from same during year ending Oct. 31, 1904, . . . 2,901 46
 Number of loans which are of an amount not exceeding \$3,000 each, 387
 Aggregate amount of the same, . . . 712,622 63
 Total number of loans upon real estate, . . . 861
 Amount of investments from which no income is received, . . . 200 00
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, . . . 1,407,668 38
 Times when dividends are payable, as fixed by the by-laws: the next day
 following the second Wednesday of April and October. Deposits com-
 mence to draw interest: second Wednesday of January, April, July and
 October.

Boston Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$498,705 62 } \$1,009,403 27
 during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 510,697 65 }
 Number of accounts opened during the year ending Oct. 31, 1904, 17,300
 Number of accounts closed during the year ending Oct. 31, 1904, 14,034
 Total number of open accounts Oct. 31, 1904, 186,670
 Total expenses of the corporation for the year ending Oct. 31, 1904 (ex-
 clusive of taxes), 77,257 75
 Amount of deposits, not including dividends, received during the year
 ending Oct. 31, 1904, 7,852,629 07
 Number of same, 186,382
 Amount of withdrawals, including dividends, during the year ending
 Oct. 31, 1904, 7,141,557 76
 Number of same, 141,666
 Date of examination by commissioner: October 31 and November 1.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	155,576	\$2,600,083 25	To the credit —		
Exceeding \$50 and not more than \$100, . . .	17,813	1,426,963 60	Of women, both adult and minor, . . .	68,857	\$3,093,157 97
Exceeding \$100 and not more than \$200, . . .	7,111	1,093,870 89	Of guardians, . . .	24	954 50
Exceeding \$200 and not more than \$500, . . .	4,414	1,541,880 17	Of religious and char- itable associations, .	641	46,833 99
Exceeding \$500 and less than \$1,000, . . .	1,004	723,141 88	In trust,	8,117	185,196 73
Of \$1,000 or more, . .	464	466,689 28			
Totals,	186,382	\$7,852,629 07	Totals,	77,639	\$3,326,143 19

BOSTON PENNY SAVINGS BANK—BOSTON.

Incorporated March 9, 1861.

JOHN REYNOLDS, *President.*WILLIAM H. DURKEE, *Treasurer.*LOUIS M. CLARK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN REYNOLDS,

WILLIAM A. RUST,

ALBERT H. HIGGINS,

LINDSLEY H. SHEPARD,

MATTHEW BINNEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Railroad bonds, as per schedule,	\$100,000 00	Deposits, . . .	\$4,429,473 13
Real estate (for banking purposes),	125,000 00	Guaranty fund, . . .	120,000 00
Real estate by foreclosure, etc.,	31,722 20	Interest account, . . .	63,087 04
Loans on real estate,	2,806,250 00		
Loans on personal security,	1,435,000 00		
Deposits in banks on interest,	104,541 37		
Expense account,	1,526 26		
Cash on hand,	8,520 34		
	\$4,612,560 17		\$4,612,560 17

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$42,448 62
National Bank of the Republic, Boston,	62,092 75

Boston Penny Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$50,000	\$47,500 00	\$50,000 00
Illinois Central R.R. 3½s,	50,000	48,125 00	50,000 00
	\$100,000	\$95,625 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$104,541 37	2½ per cent.	\$360,000 00	4¾ per cent.	\$25,000 00	5¾ per cent.
4 000 00	4¼ “	2,656,175 00	5 “	21,700 00	6 “
938,500 00	4½ “	80,000 00	5¼ “		
50,000 00	4¾ “	105,875 00	5½ “		

Amount invested in real estate for banking purposes,	\$125,000 00
Estimated value of the same,	125,000 00
Assessed value of the same,	69,000 00
Net income received from same during year ending Oct. 31, 1904,	2,387 80
Value, by books, of other real estate held or owned by foreclosure or otherwise,	31,722 20
Assessed value of the same,	45,900 00
Number of loans which are of an amount not exceeding \$3,000 each, 107	
Aggregate amount of the same,	232,425 00
Total number of loans upon real estate,	425
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	197,672 15
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$73,456 86 } during the year ending Oct. 31, 1904, { 2 per cent., 79,524 28 }	152,981 14
Number of accounts opened during the year ending Oct. 31, 1904, 3,217	
Number of accounts closed during the year ending Oct. 31, 1904, 2,032	
Total number of open accounts Oct. 31, 1904,	13,695
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,045 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,218,318 52
Number of same,	20,771
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	728,019 35
Number of same,	12,634
Date of examination by commissioner: February 15.	

Boston Penny Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	16,677	\$254,267 43	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,920	155,286 69	Of women, both adult and minor, . . .	9,258	\$518,387 28
Exceeding \$100 and not more than \$200, . . .	985	150,510 56	Of guardians, . . .	13	4,173 00
Exceeding \$200 and not more than \$500, . . .	728	260,070 91	Of religious and char- itable associations, .	143	18,353 61
Exceeding \$500 and less than \$1,000, . . .	213	149,352 76	In trust,	2,632	166,184 49
Of \$1,000 or more, . .	248	248,830 17			
Totals,	20,771	\$1,218,318 52	Totals,	12,051	\$707,098 38

BRAINTREE SAVINGS BANK—SOUTH BRAINTREE.

Incorporated March 21, 1870.

BENJAMIN F. DYER, *President.*

C. HARRISON HOBART, *Treasurer.*

C. HARRISON HOBART, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

BENJAMIN F. DYER,

N. H. HUNT,

L. B. HOLLIS.

Open for business every business day, 8 A.M. to 12 M.; 2 to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits, . . .	\$460,776 63
Bank stock, as per schedule, .	15,215 00	Guaranty fund, .	13,468 40
Street railway bonds, as per schedule,	20,000 00	Interest account, .	9,333 83
Railroad bonds, as per schedule, .	139,275 00	Profit and loss account,	590 56
Boston Terminal Co. bonds, .	20,000 00		
Loans on real estate,	188,377 00		
Loans on personal security, .	39,100 00		
Loans to counties, cities or towns (notes),	20,000 00		
Deposit in bank, on interest, .	15,583 93		
Expense account,	39 70		
Premium account,	1,368 75		
Cash on hand,	210 04		
	\$484,169 42		\$484,169 42

Cash on Deposit in Bank : —

National Shawmut Bank, Boston, \$15,583 93

Braintree Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, . . .	\$5,000	\$5,337 50	\$5,000 00
City of Boston, Mass., 4s, . . .	5,000	5,275 00	5,000 00
of Kansas City, Mo., 4½s, . . .	10,000	10,750 00	10,000 00
Town of Braintree, Mass., 4s, . . .	5,000	5,350 00	5,000 00
	\$25,000	\$26,712 50	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Freemans Nat'l Bank, Boston,	\$1,500	\$1,530 00	\$1,500 00
7	Merchants Nat'l Bank, Boston,	700	1,281 00	700 00
8	Nat'l Exchange Bank, Boston,	800	1,176 00	800 00
36	Nat'l Shawmut Bank, Boston,	3,600	8,568 00	5,400 00
15	State National Bank, Boston, .	1,500	2,175 00	1,500 00
17	Tremont Nat'l Bank, Boston, .	850	170 00	85 00
8	Winthrop Nat'l Bank, Boston,	800	1,600 00	800 00
25	Brockton Nat'l B'k, Brockton,	2,500	3,000 00	2,500 00
16	Union Market National Bank, Watertown,	1,600	2,160 00	1,600 00
11	Union Nat'l Bank, Weymouth,	330	220 00	330 00
		\$14,180	\$21,880 00	\$15,215 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	\$5,000	\$5,325 00	\$5,000 00
Lynn & Boston Railroad Co. 5s, . .	10,000	11,350 00	10,000 00
West End Street Railway Co. 4s, . .	5,000	5,275 00	5,000 00
	\$20,000	\$21,950 00	\$20,000 00

Braintree Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Concord & Montreal R.R. 6s,	\$5,000	\$5,600 00	\$5,000 00
Boston & Maine R.R. 4s,	5,000	5,315 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	8,000	7,520 00	7,827 50
Chic., Burlington & Quincy R.R. 4s,	5,000	5,250 00	5,000 00
Concord & Montreal R.R. 4s, . . .	5,000	5,150 00	5,000 00
Fitchburg R.R. 4s,	13,000	13,360 00	13,000 00
Fitchburg R.R. 5s,	1,000	1,037 50	1,000 00
Hannibal & St. Joseph R.R. 6s, . .	4,000	4,480 00	4,000 00
Illinois Central R.R. 3½s,	5,000	4,775 00	5,000 00
Maine Central R.R. 4s,	2,000	2,095 00	2,000 00
Maine Central R.R. 4½s,	3,000	3,142 50	3,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,225 00	5,000 00
Michigan Central R.R. 3½s,	5,000	4,850 00	4,800 00
Newport & Richford R.R. 5s,	5,000	5,262 50	5,000 00*
N. Y. & N. E. R.R. (terminal) 4s, . .	5,000	5,475 00	5,000 00
New York & New England R.R. 7s,	6,000	6,030 00	6,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,250 00	10,000 00
Old Colony R.R. 4s,	10,000	10,725 00	10,000 00
Penobscot Shore Line R.R. 4s, . . .	5,000	5,125 00	5,000 00
Peoria & Northwestern R.R. 3½s, . .	3,000	2,887 50	2,887 50
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,725 00	5,000 00
Princeton & Northwestern R.R. 3½s,	2,000	1,927 50	1,940 00
Upper Coos R.R. 4½s,	10,000	10,800 00	10,000 00
Vermont Valley R.R. 5s,	5,000	5,300 00	5,000 00
Washington County R.R. 3½s,	3,000	2,805 00	2,820 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,237 50	5,000 00
	\$140,000	\$145,350 00	\$139,275 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$20,000	\$22,200 00	\$20,000 00

Braintree Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$15,583 93	2 per cent.	\$10,000 00	4 $\frac{3}{4}$ per cent.	\$53,075 00	6 per cent.
28,000 00	4 “	146,002 00	5 “	1,400 00	7 “
5,000 00	4 $\frac{1}{2}$ “	4,000 00	5 $\frac{1}{2}$ “		

Net income received from real estate by foreclosure during the year ending Oct. 31, 1904,	\$105 41
Number of loans which are of an amount not exceeding \$3,000 each, 168	
Aggregate amount of the same,	161,427 00
Total number of loans upon real estate,	169
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	21,262 09
Times when dividends are payable by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$7,903 65 } during the year ending Oct. 31, 1904, . { 2 per cent., 8,297 11 }	16,200 76
Number of accounts opened during the year ending Oct. 31, 1904,	264
Number of accounts closed during the year ending Oct. 31, 1904,	164
Total number of open accounts Oct. 31, 1904,	1,372
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,070 42
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	106,197 42
Number of same,	1,613
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	76,134 32
Number of same,	1,332
Date of examination by commissioner: January 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,240	\$22,349 87	To the credit —		
Exceeding \$50 and not more than \$100,	152	12,446 92	Of women, both adult and minor,	671	\$40,884 35
Exceeding \$100 and not more than \$200,	96	15,375 31	Of guardians,	3	3,148 66
Exceeding \$200 and not more than \$500,	70	24,432 67	Of religious and charitable associations,	21	1,556 32
Exceeding \$500 and less than \$1,000,	15	10,598 15	In trust,	106	9,576 89
Of \$1,000 or more,	14	14,000 00			
Totals,	1,587	\$99,202 92	Totals,	801	\$55,166 22

Twenty-six transfers, amounting to \$6,994.50, not included in above table.

BRIDGEWATER SAVINGS BANK — BRIDGEWATER.

Incorporated March 19, 1872.

LAFAYETTE KEITH, *President.*

SAMUEL P. GATES, *Treasurer.*

GEORGE M. HOOPER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SAMUEL P. GATES,

EDWARD A. HEWITT,

GUSTAVUS J. LOWE,

PAUL O. CLARK,

JOHN H. FAIRBANKS.

Open for business every business day, 8 A.M. to 12 M. ; 2 to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$74,000 00	Deposits, . . .	\$730,200 64
Bank stock, as per schedule, .	49,241 75	Guaranty fund, .	25,000 00
Loan on bank stock, . . .	400 00	Interest account, .	8,509 28
Street railway bonds, as per schedule,	30,000 00	Profit and loss account,	5,846 54
Railroad bonds, as per schedule, .	144,880 00	Suspense account, .	56 00
Real estate (for banking purposes),	9,893 61		
Real estate by foreclosure, etc., .	10,000 00		
Loans on real estate,	330,469 79		
Loans on personal security, . .	108,397 00		
Loan on depositors' books, . .	400 00		
Deposit in bank, on interest, .	6,245 65		
Expense account,	456 93		
Cash on hand,	5,227 73		
	\$769,612 46		\$769,612 46

Cash on Deposit in Bank : —

First National Bank, Boston, \$6,245 65

Loan on Bank Stock : —

5 shares Wachusett National Bank, Fitchburg, \$400 00

Bridgewater Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s,	\$5,000	\$5,100 00	\$5,000 00
of Altoona, Pa., 4s,	10,000	10,000 00	10,000 00
of Bay City, Mich., 5s,	10,000	11,300 00	10,000 00
of Chicago, Ill., 4s,	5,000	5,200 00	5,000 00
of Dayton, Ohio, 5s,	5,000	5,500 00	5,000 00
of Kansas City, Mo., 4s,	5,000	5,300 00	5,000 00
of Kansas City, Mo., 4½s,	5,000	5,450 00	5,000 00
of Lewiston, Me., 5s,	5,000	5,750 00	5,000 00
of Milwaukee, Wis., 5s,	9,000	10,040 00	9,000 00
of New Bedford, Mass., 3½s,	5,000	5,075 00	5,000 00
of Springfield, Ohio, 5s,	10,000	11,200 00	10,000 00
	\$74,000	\$79,915 00	\$74,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
13	Abington N'l Bank, Abington,	\$1,300	\$1,235 00	\$1,300 00
44	Boylston Nat'l Bank, Boston, .	4,400	4,532 00	5,546 75
10	Faneuil Hall N'l B'k, Boston, .	1,000	1,260 00	1,000 00
15	First National Bank, Boston, .	1,500	3,525 00	1,500 00
55	Fourth Nat'l Bank, Boston, .	5,500	7,150 00	5,875 00
20	Freemans Nat'l Bank, Boston,	2,000	2,040 00	2,000 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,000 00
20	Nat'l Rockland Bank, Boston, .	2,000	3,000 00	2,770 00
6	Nat'l Security Bank, Boston, .	600	1,800 00	600 00
69	Nat'l Shawmut Bank, Boston, .	6,900	16,422 00	10,350 00
8	Nat'l Suffolk Bank, Boston, .	—	24 00	—
10	South End Nat'l Bank, Boston,	1,000	900 00	1,000 00
22	State National Bank, Boston, .	2,200	3,190 00	2,200 00
10	Washington N'l Bank, Boston,	—	10 00	—
30	Brockton N'l Bank, Brockton,	3,000	3,600 00	3,000 00
22	Home Nat'l Bank, Brockton, .	2,200	3,850 00	2,200 00
25	Blue Hill Nat'l Bank, Milton, .	2,500	3,250 00	2,500 00
8	Plymouth N'l Bank, Plymouth,	800	824 00	800 00
36	Bristol Co. N'l Bank, Taunton,	3,600	4,248 00	3,600 00
20	Taunton Safe Deposit & Trust Company, Taunton,	2,000	—	2,000 00
		\$43,500	\$62,690 00	\$49,241 75

Bridgewater Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$10,000	\$11,300 00	\$10,000 00
Merrimac Valley Street Railway Co. 5s,	15,000	15,750 00	15,000 00
West End Street Railway Co. 4s, .	5,000	5,275 00	5,000 00
	\$30,000	\$32,325 00	\$30,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, .	\$5,000	\$5,100 00	\$5,000 00
Boston & Maine R.R. 4½s, . . .	10,000	11,600 00	10,000 00
Burlington & Missouri River R.R. 6s,	5,000	5,700 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	27,000	25,380 00	26,362 50
Fitchburg R.R. 4½s,	5,000	5,325 00	5,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Mahoning Coal R.R. 5s,	5,000	6,050 00	5,000 00
Maine Central R.R. 7s,	20,000	24,200 00	20,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	5,000	5,950 00	5,000 00
New Haven & Northampton R.R. 6s,	10,000	11,000 00	10,000 00
Northern Illinois R.R. 5s,	5,000	5,500 00	5,000 00
Old Colony R.R. 4s,	10,000	10,700 00	10,000 00
Portland & Rumford Falls R.R. 4s, .	5,000	5,175 00	5,000 00
Sioux City & Pacific R.R. 3½s, . .	6,000	5,820 00	5,655 00
Troy & Boston R.R. 7s,	5,000	7,100 00	7,862 50
Upper Coos R.R. 4½s,	10,000	10,200 00	10,000 00
	\$143,000	\$154,300 00	\$144,880 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,245 65	2 per cent.	\$26,000 00	4¾ per cent.	\$164,106 79	6 per cent.
4,000 00	4 “	187,360 00	5 “		
57,000 00	4½ “	1,200 00	5½ “		

Bridgewater Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$9,893 61
Estimated value of the same,	9,000 00
Assessed value of the same,	7,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	170 80
Value, by books, of other real estate held or owned by foreclosure or otherwise,	10,000 00
Assessed value of the same,	5,300 00
Number of loans which are of an amount not exceeding \$3,000 each, 243	
Aggregate amount of the same,	211,916 79
Total number of loans upon real estate,	233
Amount of investments from which no income is received,	3,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	39,201 14
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$13,467 23 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 12,040 30 }	25,507 53
Number of accounts opened during the year ending Oct. 31, 1904, . . .	266
Number of accounts closed during the year ending Oct. 31, 1904, . . .	223
Total number of open accounts Oct. 31, 1904,	2,344
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,752 31
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	136,298 39
Number of same,	1,996
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	130,060 96
Number of same,	1,937
Date of examination by commissioner: September 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,520	\$30,592 88	To the credit —		
Exceeding \$50 and not more than \$100,	224	18,097 22	Of women, both adult and minor,	869	\$55,252 82
Exceeding \$100 and not more than \$200,	108	17,168 40	Of guardians,	4	1,133 15
Exceeding \$200 and not more than \$500,	78	26,018 59	Of religious and charitable associations,	63	5,432 62
Exceeding \$500 and less than \$1,000,	21	12,305 59	In trust,	93	6,133 10
Of \$1,000 or more,	20	21,936 74			
Totals,	1,971	\$126,119 42	Totals,	1,029	\$67,951 69

Twenty-five transfers, amounting to \$10,178.97, not included in above table.

BRIGHTON FIVE CENTS SAVINGS BANK—(Ward 25), BOSTON.

Incorporated March 28, 1861.

N. WARREN SANBORN, *President.*

EDWARD D. BLISS, *Treasurer.*

EDWARD D. BLISS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

N. WARREN SANBORN,

WEBSTER F. WARREN,

BENJAMIN M. FISKE,

FRANK G. NEWHALL,

GRANVILLE A. FULLER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.; and for deposits only, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$132,200 00	Deposits,	\$1,380,600 03
Bank stock, as per schedule, .	11,700 00	Guaranty fund, . .	38,000 00
Street railway bonds, as per		Interest account, . .	23,126 67
schedule,	11,400 00	Profit and loss ac-	
Railroad bonds, as per schedule, .	358,955 00	count,	5,108 74
Railroad notes,	26,000 00	Rent account, . . .	452 72
Boston Terminal Co. bonds, . .	20,000 00		
Real estate (for banking pur-			
poses),	10,000 00		
Real estate by foreclosure, etc., .	12,000 00		
Loans on real estate,	686,985 00		
Loans on personal security, . . .	162,275 00		
Deposit in bank, on interest, . .	12,339 84		
Expense account,	1,752 47		
Cash on hand,	1,680 85		
	<hr/> \$1,447,288 16		<hr/> \$1,447,288 16

Cash on Deposit in Bank:—

National Market Bank of Brighton, Boston, \$12,339 84

Brighton Five Cents Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested
County of Aroostook, Me., 4½s, .	\$5,000	\$5,350 00	\$5,000 00
City of Belfast, Me., 4s, . . .	10,000	10,500 00	10,000 00
of Boston, Mass., 3½s, . . .	10,000	10,200 00	10,200 00
of Boston, Mass., 4s, . . .	5,000	5,375 00	5,000 00
of Bridgeport, Conn., 4s, . .	5,000	5,375 00	5,000 00
of Brockton, Mass., 4s, . . .	5,000	5,200 00	5,000 00
of Central Falls, R. I., 4s, . .	5,000	5,050 00	5,000 00
of Chelsea, Mass., 4s, . . .	2,000	2,060 00	2,000 00
of Chicago, Ill., 4s,	10,000	10,400 00	10,000 00
of Chicopee, Mass., 4s, . . .	5,000	5,350 00	5,000 00
of Everett, Mass., 4s,	5,000	5,350 00	5,000 00
of Kansas City, Mo., 4½s, . .	25,000	27,250 00	25,000 00
of Lynn, Mass., 4s,	6,000	6,000 00	6,000 00
of Newton, Mass., 4s,	10,000	11,000 00	10,000 00
of St. Joseph, Mo., 3½s, . . .	20,000	19,700 00	20,000 00
Town of Winchester, Mass., 4s, .	4,000	4,240 00	4,000 00
	\$132,000	\$138,400 00	\$132,200 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Eliot National Bank, Boston, .	\$1,500	\$2,625 00	\$1,500 00
6	First National Bank, Boston, .	600	1,410 00	600 00
14	Freemans Nat'l Bank, Boston, .	1,400	1,428 00	1,400 00
25	Lincoln Nat'l Bank, Boston, . .	250	125 00	-
10	Merchants Nat'l Bank, Boston, .	1,000	1,830 00	1,000 00
10	Metropolitan N'l B'k, Boston, .	1,000	1,100 00	1,000 00
30	N'l Market Bank of Brighton, Boston,	3,000	3,300 00	3,000 00
3	Old Boston N'l Bank, Boston, .	300	309 00	300 00
2	Second National Bank, Boston, .	200	390 00	200 00
13	State National Bank, Boston, . .	1,300	1,885 00	1,300 00
12	Tremont Nat'l Bank, Boston, . .	600	120 00	-
10	Webster and Atlas National Bank, Boston,	1,000	1,280 00	1,000 00
4	Union Market National Bank, Watertown,	400	540 00	400 00
		\$12,550	\$16,342 00	\$11,700 00

Brighton Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$10,000	\$11,300 00	\$11,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . .	\$16,000	\$15,840 00	\$16,000 00
Boston & Albany R.R. 4s, . .	10,000	10,400 00	10,000 00
Boston & Lowell R.R. 4s, . .	30,000	31,015 00	30,000 00
Boston & Maine R.R. 4s, . .	7,000	7,420 00	7,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,500 00	24,500 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,450 00	10,400 00
Cleveland & Pittsburgh R.R. 3½s, .	15,000	14,850 00	15,000 00
Concord & Montreal R.R. 4s, . .	10,000	10,400 00	9,997 50
Dexter & Piscataquis R.R. 4s, . .	10,000	10,200 00	10,500 00
Erie & Pittsburgh R.R. 3½s, . .	10,000	9,900 00	10,200 00
Fitchburg R.R. 4s,	32,000	33,280 00	33,482 50
Fitchburg R.R. 4½s,	4,000	4,260 00	4,000 00
Fitchburg R.R. 5s,	5,000	5,225 00	5,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	9,962 50
Illinois Central R.R. 4s,	20,000	21,300 00	22,650 00
Maine Central R.R. 4s,	16,000	16,880 00	16,000 00
Maine Central R.R. 5s,	1,500	1,620 00	1,500 00
Maine Central R.R. 7s,	6,000	7,230 00	6,000 00
Maine Central and European & North American R.R. 4s,	10,000	10,500 00	10,000 00
Menominee Extension R.R. 7s, . .	500	590 00	500 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,350 00	20,800 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,250 00	10,000 00
Old Colony R.R. 4s,	9,000	9,530 00	9,000 00
Penobscot Shore Line R.R. 4s, . .	20,000	20,600 00	22,050 00
Portsmouth, Great Falls & Conway R.R. 4½s,	10,000	11,550 00	10,000 00
Troy & Boston R.R. 7s,	10,000	14,500 00	14,600 00
Washington County R.R. 3½s, . .	10,000	9,400 00	9,412 50
Winona & St. Peters R.R. 7s, . .	5,000	6,475 00	5,000 00
Worcester, Nashua & Rochester R.R. 4s,	5,000	5,275 00	5,400 00
	\$347,000	\$361,290 00	358,955 00

Brighton Five Cents Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount	Rate.	Amount.	Rate.	Amount.	Rate.
\$12,339 84	2 per cent.	\$26,000 00	4½ per cent.	\$37,450 00	5½ per cent.
10,000 00	4 “	68,200 00	4½ “	50,980 00	6 “
60,000 00	4½ “	622,630 00	5 “		

Amount invested in real estate for banking purposes,	\$10,000 00
Estimated value of the same,	10,000 00
Assessed value of the same,	9,800 00
Net income received from same during year ending Oct. 31, 1904, . . .	78 30
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,000 00
Assessed value of the same,	17,800 00
Net income received from same during the year ending Oct. 31, 1904, . .	191 85
Number of loans which are of an amount not exceeding \$3,000 each, 203	
Aggregate amount of the same,	302,160 00
Total number of loans upon real estate,	294
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	63,592 31
Times when dividends are payable, as fixed by the by-laws. first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$21,993 87 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 22,327 27 }	44,321 14
Number of accounts opened during the year ending Oct. 31, 1904, . . .	764
Number of accounts closed during the year ending Oct. 31, 1904, . . .	582
Total number of open accounts Oct. 31, 1904,	5,411
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,380 22
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	272,769 82
Number of same,	7,106
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	268,003 66
Number of same,	4,608
Date of examination by commissioner: February 1.	

Brighton Five Cents Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	6,049	\$102,274 26	To the credit —		
Exceeding \$50 and not more than \$100, . . .	648	50,597 51	Of women, both adult and minor, . . .	3,213	\$128,746 19
Exceeding \$100 and not more than \$200, . . .	223	34,289 03	Of guardians, . . .	6	2,219 12
Exceeding \$200 and not more than \$500, . . .	136	46,768 07	Of religious and char- itable associations, .	81	5,027 01
Exceeding \$500 and less than \$1,000, . . .	21	14,101 28	In trust,	418	11,896 05
Of \$1,000 or more, . .	20	20,000 00			
Totals,	7,097	\$265,030 15	Totals,	3,718	\$147,888 37

Nine transfers, amounting to \$4,739.67, not included in above table.

BRISTOL COUNTY SAVINGS BANK — TAUNTON.

Incorporated March 2, 1846.

EZRA DAVOL, *President.*ALFRED C. PLACE, *Treasurer.*ALFRED C. PLACE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SILAS D. PRESBREY,

WILLIAM H. FOX,

EZRA DAVOL,

ZACHEUS SHERMAN,

EVERETT D. GODFREY.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays,
9 A.M. to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,083,000 00	Deposits,	\$5,357,818 10
Bank stock, as per schedule, .	202,900 00	Guaranty fund,	270,000 00
Loans on bank stock,	2,100 00	Interest account,	26,549 93
Street railway bonds, as per schedule,	50,000 00	Profit and loss ac- count,	38,447 58
Railroad bonds, as per schedule, .	1,175,000 00	Suspense account,	6,000 00
Loan on railroad bonds,	42,000 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds,	200,000 00		
Real estate (for banking pur- poses),	25,000 00		
Loans on real estate,	1,271,240 00		
Loans on personal security,	1,284,750 00		
Loans to counties, cities or towns (notes),	173,800 00		
Deposits in banks, on interest,	134,642 96		
Expense account,	744 21		
Cash on hand,	3,638 44		
	<hr/> \$5,698,815 61		<hr/> \$5,698,815 61

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$68,770 07
National Exchange Bank, Boston,	3,453 26
Pyncheon National Bank, Springfield (in liquidation),	776 43
Bristol County National Bank, Taunton,	36,643 20
Machinists National Bank, Taunton,	25,000 00

Bristol County Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

7 shares Taunton National Bank, Taunton,	\$400 00
10 shares Taunton National Bank, Taunton,	700 00
10 shares First National Bank, New Bedford,	1,000 00

Loan on Railroad Bonds:—

\$50,000 Washington County R.R., 3½s,	\$42,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$52,500 00	\$50,000 00
City of Brockton, Mass., 4s,	30,000	31,100 00	30,000 00
of Brockton, Mass., 5s,	5,000	5,350 00	5,000 00
of Chelsea, Mass., 4s,	50,000	51,000 00	50,000 00
of Chicago, Ill., 4s,	100,000	102,000 00	100,000 00
of Columbus, Ohio, 4s,	50,000	50,000 00	50,000 00*
of Dayton, Ohio, 4s,	20,000	20,000 00	20,000 00
of Detroit, Mich., 4s,	50,000	53,500 00	50,000 00
of Gloucester, Mass., 4s,	25,000	25,250 00	25,000 00
of Haverhill, Mass., 4s,	50,000	53,500 00	50,000 00
of Holyoke, Mass., 4s,	50,000	51,000 00	50,000 00
of Kansas City, Mo., 4s,	25,000	25,250 00	25,000 00
of Kansas City, Mo., 4½s,	25,000	26,750 00	25,000 00
of Lynn, Mass., 4s,	20,000	20,000 00	20,000 00
of Malden, Mass., 4s,	50,000	51,000 00	50,000 00
of Manchester, N. H., 4s,	25,000	26,000 00	25,000 00
of Minneapolis, Minn., 4s,	25,000	26,500 00	25,000 00
of New Bedford, Mass., 3½s,	15,000	15,000 00	15,000 00
of New Bedford, Mass., 4s,	35,000	37,800 00	35,000 00
of New London, Conn., 4s,	30,000	31,500 00	30,000 00
of Newport, R. I., 4s,	10,000	10,000 00	10,000 00
of Newton, Mass., 4s,	50,000	53,000 00	50,000 00
of Pawtucket, R. I., 4s,	20,000	20,000 00	20,000 00*
of Providence, R. I., 3s,	50,000	46,500 00	50,000 00
of Providence, R. I., 5s,	23,000	23,230 00	23,000 00
of Somerville, Mass., 4s,	10,000	10,000 00	10,000 00
of Springfield, Ohio, 4½s,	20,000	21,200 00	20,000 00
of Taunton, Mass., 4s,	50,000	52,600 00	50,000 00
of Woonsocket, R. I., 4s,	50,000	51,300 00	50,000 00*
Town of Cranston, R. I., 4s,	50,000	51,250 00	50,000 00*
of Rockland, Mass., 4s,	20,000	20,600 00	20,000 00
	\$1,083,000	\$1,114,680 00	\$1,083,000 00

* Legal investments when made.

Bristol County Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Atlantic Nat'l Bank, Boston, .	\$10,000	\$13,000 00	\$10,000 00
50	Boylston Nat'l Bank, Boston, .	5,000	5,150 00	5,000 00
100	Faneuil Hall N'l Bank, Boston,	10,000	12,600 00	10,000 00
75	First National Bank, Boston, .	7,500	17,625 00	7,500 00
31	Freemans Nat'l Bank, Boston,	3,100	3,162 00	3,100 00
150	Merchants Nat'l Bank, Boston,	15,000	27,450 00	15,000 00
100	Metropolitan N'l Bank, Boston,	10,000	11,000 00	10,000 00
50	Mt. Vernon N'l Bank, Boston,	5,000	4,500 00	5,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,100 00	10,000 00
100	N'l B'k of the Republic, Boston,	10,000	15,200 00	10,000 00
100	Nat'l Exchange Bank, Boston,	10,000	14,700 00	10,000 00
50	Nat'l Rockland Bank, Boston,	5,000	7,500 00	5,000 00
100	National Union Bank, Boston,	10,000	17,500 00	10,000 00
100	Peoples Nat'l Bank, Boston, .	10,000	12,000 00	10,000 00
100	Second National Bank, Boston,	10,000	19,500 00	10,000 00
108	State National Bank, Boston, .	10,800	15,660 00	10,800 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	—
50	First National Bank, Chelsea,	5,000	4,900 00	5,000 00
15	First N'l B'k of Easton, North Easton,	1,500	2,250 00	1,500 00
100	Third Nat'l Bank, Springfield,	10,000	20,700 00	10,000 00
100	Bristol Co. N'l Bank, Taunton,	10,000	11,800 00	10,000 00
150	Machinists N'l Bank, Taunton,	15,000	24,000 00	15,000 00
200	Taunton Nat'l Bank, Taunton,	20,000	22,000 00	20,000 00
		\$204,150	\$297,547 00	\$202,900 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$52,750 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$75,000	\$75,000 00	\$75,000 00
Boston, Clinton, Fitchburg & New Bedford R R 5s,	50,000	52,500 00	50,000 00
Boston & Lowell R.R. 4s,	50,000	50,000 00	50,000 00

Bristol County Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded..

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$50,000	\$49,000 00	\$50,000 00
Boston & Maine R.R. 4s,	50,000	53,000 00	50,000 00
Boston & Providence R.R. 4s,	50,000	52,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	100,000	104,000 00	100,000 00
Concord & Montreal R.R. 4s,	50,000	52,000 00	50,000 00
Fitchburg R.R. 3½s,	100,000	97,000 00	100,000 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Maine Central R.R. 4s,	25,000	25,250 00	25,000 00
Maine Central R.R. 4½s,	25,000	26,000 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,500 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	150,000	158,500 00	150,000 00
Old Colony R.R. 4s,	150,000	159,000 00	150,000 00
Portland & Ogdensburg R.R. 5s,	50,000	51,500 00	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	51,500 00	50,000 00
	\$1,175,000	\$1,199,250 00	\$1,175,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$200,000	\$222,000 00	\$200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$108,866 53	2 per cent.	\$158,776 43	4 per cent.	\$820,950 00	5 per cent.
25,000 00	3 “	153,200 00	4½ “	114,800 00	5½ “
20,000 00	3½ “	100,000 00	4¾ “	131,880 00	5¾ “
10,000 00	3¾ “	342,150 00	4½ “	100,000 00	5¾ “
30,000 00	3.82 “	365,550 00	4¾ “	257,360 00	6 “
170,000 00	3¾ “	50,000 00	4¾ “		

Bristol County Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$25,000 00
Estimated value of the same,	25,000 00
Assessed value of the same,	31,500 00
Number of loans which are of an amount not exceeding \$3,000 each, 541	
Aggregate amount of the same,	454,595 00
Total number of loans upon real estate,	603
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	247,607 45
Times when dividends are payable as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$100,657 21 } during the year ending Oct. 31, 1904, . { 2 per cent., 102,188 48 }	202,845 69
Number of accounts opened during the year ending Oct. 31, 1904,	1,362
Number of accounts closed during the year ending Oct. 31, 1904,	1,123
Total number of open accounts Oct. 31, 1904,	12,151
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	9,744 16
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	756,551 29
Number of same,	9,310
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	771,815 34
Number of same,	9,458
Date of examination by commissioner: April 22.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	6,823	\$140,059 48	To the credit —		
Exceeding \$50 and not more than \$100,	1,107	90,482 75	Of women, both adult and minor,	4,203	\$285,876 35
Exceeding \$100 and not more than \$200,	507	79,761 67	Of guardians,	5	1,463 34
Exceeding \$200 and not more than \$500,	402	138,484 40	Of religious and charitable associations,	121	18,571 84
Exceeding \$500 and less than \$1,000,	157	114,002 18	In trust,	307	53,381 25
Of \$1,000 or more,	98	98,750 00			
Totals,	9,099	\$661,540 48	Totals,	4,636	\$359,297 78

Two hundred and eleven transfers, amounting to \$95,010.81 not included in above table.

BROADWAY SAVINGS BANK—LAWRENCE.

Incorporated March 9, 1872.

WILLIAM F. RUTTER, *President.*

C. O. ANDREWS, *Treasurer.*

C. O. ANDREWS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM F. RUTTER,

ALBERT S. LANG,

LANGDON E. LOCKE,

WILLIAM E. HEALD,

GEORGE C. CORLESS.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays,
9 A.M. to 12 M.; 2 to 3 and 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$226,200 00	Deposits, . . .	\$2,813,840 78
Bank stock, as per schedule, .	63,050 00	Guaranty fund, .	115,500 00
Loans on bank stock, . . .	15,950 00	Interest account, .	15,322 68
Street railway bonds, as per schedule, . . .	5,000 00	Profit and loss account, . . .	16,000 00
Railroad bonds, as per schedule, .	346,250 00		
Real estate (for banking purposes),	44,082 04		
Real estate by foreclosure, etc., .	5,000 00		
Loans on real estate,	1,512,403 00		
Loans on personal security, . .	687,550 00		
Loans to counties, cities or towns (notes),	9,370 00		
Deposits in banks, on interest, .	34,940 17		
Deposit in bank, not on interest, .	5,000 00		
Cash on hand,	5,868 25		
	<hr/>		<hr/>
	\$2,960,663 46		\$2,960,663 46

Cash on Deposit in Banks, amount in each :—

National Shawmut Bank, Boston,	\$6,904 23
Lawrence National Bank, Lawrence,	33,035 94

Loans on Bank Stock, amount on each :—

29 shares Lawrence National Bank, Lawrence,	} \$4,550 00
10 shares Arlington National Bank, Lawrence,	
10 shares Merchants National Bank, Lawrence,	
3 shares Bay State National Bank, Lawrence,	
90 shares Methuen National Bank, Methuen,	6,000 00
30 shares Lawrence National Bank, Lawrence,	} 3,500 00
7 shares Beverly National Bank, Beverly,	
21 shares Lawrence National Bank, Lawrence,	
	1,900 00

Broadway Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$10,000	\$10,675 00	\$10,000 00
City of Chicago, Ill., 4s, . . .	50,000	51,812 50	50,000 00
of East Providence, R. I., 4s, .	55,000	56,925 00	55,000 00*
of Fort Wayne, Ind., 3½s, . .	20,000	20,000 00	20,000 00
of Lawrence, Mass., 4s, . . .	10,000	10,750 00	10,000 00
of Lynn, Mass., 4s,	15,000	15,887 50	15,000 00
of Peoria, Ill., 4½s,	18,000	18,495 00	18,000 00
of Quincy, Mass., 3½s,	4,000	4,000 00	4,000 00
of Saginaw, Mich., 3½s,	14,200	14,200 00	14,200 00
Town of Ft. Fairfield, Me., 4½s, .	9,000	9,225 00	9,000 00
of Marlborough, Mass., 4s, . .	5,000	5,150 00	5,000 00
of Methuen, Mass., 4s,	10,000	10,500 00	10,000 00
of Wakefield, Mass., 3½s, . . .	6,000	6,000 00	6,000 00
	\$226,200	\$233,620 00	\$226,200 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Eliot National Bank, Boston, .	\$5,000	\$8,750 00	\$5,000 00
50	First National Bank, Boston, .	5,000	11,750 00	5,000 00
100	N'l B'k of Commerce, Boston, .	10,000	15,100 00	10,000 00
140	Nat'l Shawmut Bank, Boston, .	14,000	33,320 00	21,000 00
5	State National Bank, Boston, .	500	725 00	500 00
85	Tremont Nat'l Bank, Boston, .	4,250	850 00	250 00
25	Webster and Atlas National Bank, Boston,	2,500	3,200 00	2,500 00
64	Bay State N'l Bank, Lawrence, .	4,800	7,360 00	4,800 00
140	Lawrence N'l Bank, Lawrence, .	14,000	15,960 00	14,000 00
		\$60,050	\$97,015 00	\$63,050 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Merrimac Valley Street Railway Co. 5s,	\$5,000	\$5,243 75	\$5,000 00

Broadway Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$50,000	\$50,250 00	\$50,000 00
Boston & Maine R.R. 3s,	25,000	21,375 00	23,750 00
Boston & Maine R.R. 4s,	10,000	10,600 00	10,000 00
Boston & Providence R.R. 4s,	50,000	52,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	20,000	21,000 00	20,000 00
Concord & Montreal R.R. 4s,	50,000	51,500 00	50,000 00
Fitchburg R.R. 5s,	50,000	51,875 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,750 00	23,650 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,000 00
Old Colony R.R. 4s,	25,000	26,812 50	25,000 00
Washington County R.R. 3½s,	20,000	18,850 00	18,850 00
	\$350,000	\$354,637 50	\$346,250 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,904 23	2 per cent.	\$25,000 00	4½ per cent.	\$22,425 00	5½ per cent.
28,035 94	3 "	546 575 00	4½ "	11,425 00	6 "
112,370 00	4 "	145,000 00	4½ "	900 00	7 "
221,000 00	4½ "	1,140,578 00	5 "		

Amount invested in real estate for banking purposes,	\$44,082 04
Estimated value of the same, } Uncompleted at date of report.	
Assessed value of the same, }	
Net income received from same during year ending Oct. 31, 1904, . . .	248 85
Value, by books, of other real estate held or owned by foreclosure or otherwise,	5,000 00
Assessed value of the same,	5,000 00
Net income received from same during the year ending Oct. 31, 1904, . .	70 66
Number of loans which are of an amount not exceeding \$3,000 each, 352	
Aggregate amount of the same,	639,650 00
Total number of loans upon real estate,	467
Amount of investments from which no income is received,	5,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	130,814 85
Times when dividends are payable, as fixed by the by-laws: third Wednes- day of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$49,856 49 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 51,846 07 }	101,702 56
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,459

Broadway Savings Bank — Concluded.

Number of accounts closed during the year ending Oct. 31, 1904,	1,107	
Total number of open accounts Oct. 31, 1904,	6,103	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		\$6,549 75
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		682,794 48
Number of same,	8,444	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		565,983 71
Number of same,	5,520	
Date of examination by commissioner: February 4.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	6,163	\$124,511 10	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,016	81,533 70	Of women, both adult and minor, . . .	2,654	\$252,277 02
Exceeding \$100 and not more than \$200, . . .	495	78,101 52	Of guardians, . . .	31	11,916 83
Exceeding \$200 and not more than \$500, . . .	379	134,759 08	Of religious and charitable associations, . .	58	10,594 65
Exceeding \$500 and less than \$1,000, . . .	120	79,761 41	In trust,	255	51,515 42
Of \$1,000 or more, . . .	105	109,152 98			
Totals,	8,278	\$607,819 79	Totals,	2,998	\$326,303 92

One hundred sixty-six transfers, amounting to \$74,974.69, not included in above table.

BROCKTON SAVINGS BANK—BROCKTON.

Incorporated March 3, 1881.

BAALIS SANFORD, *President.*

CHARLES C. CROOKER, *Treasurer.*

EDWARD M. THOMPSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

BAALIS SANFORD,

A. C. THOMPSON,

GARDNER J. KINGMAN,

ENOS H. REYNOLDS,

BRADFORD E. JONES.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$425,100 00	Deposits,	\$3,707,886 56
Bank stock, as per schedule, .	17,700 75	Guaranty fund, . .	130,000 00
Loans on bank stock,	4,150 00	Interest account, . .	6,635 34
Railroad bonds, as per schedule, .	652,312 50	Profit and loss account,	10,000 00
Railroad notes,	50,000 00	Real estate income account,	2,009 13
Boston Terminal Co. bonds, . .	75,000 00	Due on mortgage loans,	10,625 00
Real estate (for banking purposes),	88,000 00		
Real estate by foreclosure, etc., .	28,185 17		
Loans on real estate,	1,575,900 00		
Loans on personal security, . . .	811,100 00		
Loans to counties, cities or towns (notes),	30,000 00		
Deposits in banks, on interest, .	96,900 00		
Deposits in banks, not on interest, .	87 81		
Expense account,	583 56		
Premium account,	3,000 00		
Taxes paid,	975 26		
Cash on hand,	8,160 98		
	<hr/>		<hr/>
	\$3,867,156 03		\$3,867,156 03

Cash on Deposit in Banks, amount in each : —

Brockton National Bank, Brockton,	\$25,086 82
Home National Bank, Brockton,	31,900 99
Mercantile Trust Company, Boston,	40,000 00

Loans on Bank Stock, amount on each : —

40 shares Home National Bank, Brockton,	\$4,000 00
5 shares Home National Bank, Brockton,	150 00

Brockton Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 3½s, . . .	\$111,000	\$111,813 50	\$111,000 00
of Brockton, Mass., 4s, . . .	91,100	94,025 25	91,100 00
of Chicago, Ill., 4s, . . .	50,000	51,875 00	50,000 00
of Fall River, Mass., 4s, . . .	25,000	27,125 00	25,000 00
of Indianapolis, Ind., 4s, . . .	35,000	37,450 00	35,000 00
of Lynn, Mass., 4s, . . .	4,000	4,115 00	4,000 00
of Malden, Mass., 4s, . . .	6,000	6,157 50	6,000 00
of Newton, Mass., 4s, . . .	25,000	28,000 00	25,000 00
of Somerville, Mass., 4s, . . .	21,000	21,157 50	21,000 00
of Stamford, Conn., 3½s, . . .	17,000	17,085 00	17,000 00
Town of Melrose, Mass., 4s, . . .	25,000	27,125 00	25,000 00
of Middleborough, Mass., 4s, . . .	5,000	5,172 50	5,000 00
of Orange, Mass., 4s, . . .	10,000	10,256 25	10,000 00
	\$425,100	\$441,357 50	\$425,100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Nat'l Shawmut Bank, Boston,	\$2,500	\$5,950 00	\$3,865 00
9	Tremont Nat'l Bank, Boston, .	450	90 00	335 75
100	Brockton Nat'l B'k, Brockton,	10,000	12,000 00	10,000 00
35	Home Nat'l Bank, Brockton, .	3,500	6,125 00	3,500 00
		\$16,450	\$24,165 00	\$17,700 75

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$25,000	\$25,000 00	\$25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, . . .	30,000	31,650 00	30,000 00
Boston & Lowell R.R. 4s, . . .	25,000	25,737 50	25,000 00
Boston & Maine R.R. 4s, . . .	30,000	31,200 00	30,000 00
Boston, Winthrop & Shore R.R. 5s, .	15,000	15,300 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	94,000 00	99,000 00
Cleveland & Pittsburgh R.R. 4½s, . .	10,000	11,650 00	10,000 00
Concord & Montreal R.R. 4s, . . .	10,000	10,300 00	10,000 00
Conn & Passumpsic Rivers R.R. 4s,	20,000	21,350 00	20,000 00

Brockton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Hannibal & St. Joseph R.R. 6s, . . .	\$25,000	\$28,000 00	\$25,000 00
Illinois Central R.R. 3½s, . . .	45,000	42,750 00	45,000 00
Illinois Central R.R. 4s, . . .	5,000	5,325 00	5,000 00
Maine Central R.R. 7s, . . .	25,000	30,000 00	25,000 00
Michigan Central R.R. 3½s, . . .	25,000	24,250 00	24,062 50
Newport & Richford R.R. 5s, . . .	6,000	6,315 00	6,000 00*
New York Central & Hudson River R.R. 3½s, . . .	50,000	49,750 00	47,500 00
New York, New Haven & Hartford R.R. 3½s, . . .	50,000	48,562 50	50,000 00
New York, New Haven & Hartford R.R. 4s, . . .	30,000	30,900 00	30,000 00
Old Colony R.R. 4s, . . .	35,000	37,255 00	35,000 00
Penobscot Shore Line R.R. 4s, . . .	25,000	25,625 00	25,000 00
Peoria & Northwestern R.R. 3½s, . . .	25,000	24,062 50	23,625 00
Princeton & Northwestern R.R. 3½s, . . .	35,000	33,731 25	34,125 00
Worcester, Nashua & Roch. R.R. 4s, . . .	13,000	13,342 50	13,000 00
	\$659,000	\$666,056 25	\$652,312 50

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$75,000	\$83,250 00	\$75,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$56,900 00	2 per cent.	\$25,000 00	4½ per cent.	\$979,500 00	5 per cent.
40,000 00	3 “	480,900 00	4½ “	35 525 00	5½ “
10,000 00	3½ “	25,000 00	4½ “	152,525 00	6 “
565,200 00	4 “	74,000 00	4½ “	1,500 00	6½ “
92,000 00	4½ “	30,000 00	4½ “		

Brockton Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$88,000 00
Estimated value of the same,	100,000 00
Assessed value of the same,	96,750 00
Net income received from same during year ending Oct. 31, 1904,	2,308 09
Value, by books, of other real estate held or owned by foreclosure or otherwise,	28,185 17
Assessed value of the same,	50,550 00
Number of loans which are of an amount not exceeding \$3,000 each, 480	
Aggregate amount of the same,	565,400 00
Total number of loans upon real estate,	540
Amount of investments from which no income is received,	15,335 75
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	160,236 03
Times when dividends are payable as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$58,445 11 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 59,520 55 }	117,965 66
Number of accounts opened during the year ending Oct. 31, 1904,	2,366
Number of accounts closed during the year ending Oct. 31, 1904,	1,958
Total number of open accounts Oct. 31, 1904,	14,076
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,147 24
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	975,542 14
Number of same,	19,062
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	894,221 24
Number of same,	13,667
Date of examination by commissioner: March 22.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	15,004	\$290,859 60	To the credit —		
Exceeding \$50 and not more than \$100,	2,342	189,625 19	Of women, both adult and minor,	8,104	\$397,261 69
Exceeding \$100 and not more than \$200,	856	131,011 01	Of guardians,	24	5,598 23
Exceeding \$200 and not more than \$500,	547	186,632 07	Of religious and charitable associations,	190	16,537 12
Exceeding \$500 and less than \$1,000,	127	91,400 74	In trust,	2,135	73,396 73
Of \$1,000 or more,	56	56,000 00			
Totals,	18,932	\$945,528 61	Totals,	10,453	\$492,793 77

One hundred and thirty transfers, amounting to \$30,013.53, not included in above table.

BROOKLINE SAVINGS BANK — BROOKLINE.

Incorporated Feb. 24, 1871.

CHARLES H. STEARNS, *President.*

WILLIAM E. LINCOLN, *Treasurer.*

WILLIAM E. LINCOLN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALFRED E. KENRICK,

HORACE JAMES,

CHARLES H. STEARNS,

BURTON W. NEAL,

EDWARD M. FARNSWORTH,

JAMES H. BOODY.

Open for business every business day, 9 A.M. to 1 P.M.; also Mondays and Wednesdays, 3 to 5 P.M.; Saturdays (except in August) 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$153,618 75	Deposits, . . .	\$3,743,470 49
Bank stock, as per schedule, .	2,750 00	Guaranty fund, .	62,460 00
Loans on bank stock, . . .	15,500 00	Interest account, .	35,046 11
Street railway bonds, as per schedule, . . .	121,430 00	Rent account, . .	953 84
Railroad bonds, as per schedule, .	539,365 65	Due on mortgage loans, . . .	8,800 00
Real estate (for banking purposes), . . .	25,723 68		
Real estate by foreclosure, etc., .	90,927 61		
Loans on real estate, . . .	1,996,651 00		
Loans on personal security, . .	776,500 00		
Deposits in banks, on interest, .	119,812 07		
Expense account, . . .	3,473 00		
Taxes paid, . . .	283 27		
Bank liquidation account, . .	336 00		
Cash on hand, . . .	4,359 41		
	<u>\$3,850,730 44</u>		<u>\$3,850,730 44</u>

Cash on Deposit in Banks, amount in each:—

Central National Bank, Boston (in liquidation),	\$2,008 02
First National Bank, Boston,	61,458 81
National Shawmut Bank, Boston,	50,696 91
Brookline National Bank, Brookline,	5,648 33

Loans on Bank Stock, amount on each:—

100 shares Mt. Vernon National Bank, Boston,	\$8,000 00
100 shares American National Bank, Boston,	7,500 00*

* This amount is in excess of the legal limit and will be reduced.

Brookline Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Cambridge, Mass., 4s, .	\$2,000	\$2,090 00	\$2,000 00
of Chicago, Ill., 4s, .	25,000	26,000 00	25,718 75
of Kansas City, Mo., 4½s, .	5,000	5,450 00	5,000 00
of York, Pa., 4s, .	25,000	26,850 00	26,500 00
Town of Brookline, Mass., 3½s, .	5,000	4,950 00	5,000 00
of Brookline, Mass., 3½s, .	40,000	39,800 00	40,000 00
of Brookline, Mass., 3¼s, .	35,000	35,000 00	35,000 00
of Brookline, Mass., 3¼s, .	5,000	5,000 00	5,000 00
of Brookline, Mass., 3½s, .	400	400 00	400 00
of Brookline, Mass., 4s, .	5,000	5,025 00	5,000 00
of Wakefield, Mass., 4s, .	4,000	4,260 00	4,000 00
	\$151,400	\$154,825 00	\$153,618 75

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Tremont Nat'l Bank, Boston, .	\$750	\$150 00	\$750 00
20	Brookline N'l Bank, Brookline,	2,000	2,800 00	2,000 00
		\$2,750	\$2,950 00	\$2,750 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell, Lawrence and Haverhill Street Railway Co 5s, .	\$25,000	\$26,250 00	\$26,430 00
Lynn & Boston Railroad Co. 5s, .	50,000	56,500 00	57,500 00
Naumkeag Street Railway Co. 6s, .	10,000	11,080 00	11,000 00
West End Street Railway Co. 4s, .	25,000	26,375 00	26,500 00
	\$110,000	\$120,205 00	\$121,430 00

Brookline Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s,	\$10,000	\$11,700 00	\$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	90,000	84,600 00	86,281 25
Chic., Burlington & Quincy R.R. 5s,	33,000	36,300 00	36,000 00
Chicago & Northwestern R.R. 5s, . .	25,000	28,812 50	29,189 40
Fitchburg R.R. 4s,	55,000	57,075 00	55,000 00
Hannibal & St. Joseph R.R. 6s, . .	40,000	45,200 00	44,000 00
Illinois Central R.R. 3s,	25,000	20,500 00	22,100 00
Illinois Central R.R. 3½s,	51,000	48,450 00	51,383 75
Maine Central R.R. 7s,	10,000	12,100 00	11,812 50
Milwaukee, Lake Shore & Western R.R. 5s,	30,000	35,700 00	34,800 00
New York Central & Hudson River R.R. 3½s,	25,000	24,750 00	24,400 00
New York, Lackawanna & Western R.R. 6s,	25,000	31,975 00	30,175 00
New York, New Haven & Hartford R.R. 3½s,	15,000	14,550 00	14,231 25
New York, New Haven & Hartford R.R. 4s,	35,000	36,425 00	36,087 50
Peoria & Northwestern R.R. 3½s, . .	25,000	24,250 00	23,735 00
Princeton & Northwestern R.R. 3½s,	30,000	29,100 00	28,725 00
Troy & Boston R.R. 7s,	1,000	1,430 00	1,445 00
	\$525,000	\$542,917 50	\$539,365 65

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$56,345 24	2 per cent.	\$50,000 00	4½ per cent.	\$33,000 00	5½ per cent.
61,458 81	2½ “	751,500 00	4½ “	123,700 00	5½ “
104,500 00	4 “	70,000 00	4½ “	25,133 02	6 “
100,000 00	4½ “	1,532,826 00	5 “		

Amount invested in real estate for banking purposes,	\$25,723 68
Estimated value of the same,	30,000 00
Assessed value of the same,	23,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	90,927 61
Assessed value of the same,	89,800 00
Net income received from same during the year ending Oct. 31, 1904, . .	1,204 01
Number of loans which are of an amount not exceeding \$3,000 each, 103	
Aggregate amount of the same,	181,100 00
Total number of loans upon real estate,	297
Amount of investments from which no income is received,	27,230 89

Brookline Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$161,947 24
Times when dividends are payable, as fixed by the by-laws: after Wednesday following the second Monday of January and July. Deposits commence to draw interest: second Monday of January, April, July, and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$60,731 46 } during the year ending Oct. 31, 1904, . . { 2 per cent., 65,795 74 }	126,527 20
Number of accounts opened during the year ending Oct. 31, 1904,	2,085
Number of accounts closed during the year ending Oct. 31, 1904,	1,014
Total number of open accounts Oct. 31, 1904,	11,831
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	8,400 11
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	967,744 99
Number of same,	15,417
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	574,820 89
Number of same,	7,674
Date of examination by commissioner: January 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	12,004	\$222,260 32	To the credit —		
Exceeding \$50 and not more than \$100,	1,778	138,682 78	Of women, both adult and minor,	7,817	\$519,378 45
Exceeding \$100 and not more than \$200,	715	106,416 86	Of guardians,	28	4,012 64
Exceeding \$200 and not more than \$500,	541	189,972 45	Of religious and charitable associations,	22	11,039 67
Exceeding \$500 and less than \$1,000,	139	99,320 60	In trust,	3,514	116,346 11
Of \$1,000 or more,	182	182,600 00			
Totals,	15,359	\$939,253 01	Totals,	11,381	\$650,776 87

Fifty-eight transfers, amounting to \$28,491.98, not included in above table.

CAMBRIDGE SAVINGS BANK—CAMBRIDGE.

Incorporated April 2, 1834.

JOHN T. G. NICHOLS, *President.*OSCAR F. ALLEN, *Treasurer.*OSCAR F. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN T. G. NICHOLS,

EDWARD R. COGSWELL,

WALTER S. SWAN,

ENOCH BEANE,

EDWIN DRESSER,

JAMES F. PENNELL.

Open for business every business day, 8 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$376,500 00	Deposits, .. .	\$4,547,752 78
Loan on public funds, . . .	50 00	Guaranty fund, .	230,000 00
Bank stock, as per schedule, .	48,500 00	Interest account, .	55,702 10
Street railway bonds, as per schedule,	206,000 00	Profit and loss account,	109,610 10
Railroad bonds, as per schedule, .	711,965 00	Bank building rents, .	5,465 66
Boston Terminal Co. bonds, .	50,000 00		
Real estate (for banking purposes),	85,000 00		
Real estate by foreclosure, etc., .	4,683 60		
Loans on real estate,	2,726,500 00		
Loans on personal security, . .	634,500 00		
Loans to counties, cities or towns (notes),	23,000 00		
Loans on depositors' books, . .	100 00		
Deposits in banks, on interest, .	63,427 55		
Deposits in banks, not on interest, .	10,000 00		
Expense account,	3,009 72		
Cash on hand,	5,294 77		
	\$4,948,530 64		\$4,948,530 64

Cash on Deposit in Banks, amount in each:—

Charles River National Bank, Cambridge,	\$43,427 55
Lechmere National Bank, Cambridge,	15,000 00
National City Bank, Cambridge,	15,000 00

Loan on Public Funds:—

\$50 United States 4s,	\$50 00
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Cambridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested
City of Bridgeport, Conn., 4s, .	\$25,000	\$26,750 00	\$25,000 00
of Cambridge, Mass., 3½s, .	80,000	81,437 50	80,000 00
of Cambridge, Mass., 4s, .	25,000	27,062 50	25,000 00
of Cleveland, Ohio, 5s, .	2,000	2,040 00	2,000 00*
of Dover, N. H., 4s, .	10,000	10,000 00	10,000 00
of Grand Rapids, Mich., 4½s, .	25,000	26,500 00	25,000 00
of Indianapolis, Ind., 4s, .	20,000	21,300 00	20,000 00
of Kansas City, Mo., 4s, .	25,000	26,250 00	25,000 00
of New Bedford, Mass., 3½s, .	2,000	2,017 50	2,000 00
of Portsmouth, N. H., 4s, .	25,000	25,312 50	25,000 00
of Providence, R. I., 5s, .	2,000	2,040 00	2,000 00
of Saginaw, Mich., 4½s, .	25,000	25,212 50	25,000 00
of Saginaw, Mich., 5s, .	1,000	1,000 00	1,000 00
Town of Brookline, Mass., 4s, .	2,000	2,000 00	2,000 00
of Mansfield, Mass., 4s, .	9,500	10,117 50	9,500 00
of Marblehead, Mass., 4s, .	1,500	1,557 50	1,500 00
of Wakefield, Mass., 3½s, .	82,500	82,962 50	82,500 00
of Westborough, Mass., 5s, .	14,000	14,665 00	14,000 00
	\$376,500	\$388,225 00	\$376,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Eliot National Bank, Boston, .	\$5,000	\$8,750 00	\$5,000 00
100	Merchants Nat'l Bank, Boston, .	10,000	18,300 00	10,000 00
11	Nat'l Exchange Bank, Boston, .	1,100	1,617 00	1,100 00
30	Nat'l Rockland Bank, Boston, .	3,000	4,500 00	3,000 00
5	National Union Bank, Boston, .	500	875 00	500 00
46	State National Bank, Boston, .	4,600	6,670 00	4,600 00
58	Tremont Nat'l Bank, Boston, .	2,900	580 00	2,900 00
58	Charles River National Bank, Cambridge, .	5,800	9,280 00	5,800 00
60	First Nat'l B'k, New Bedford, .	6,000	8,280 00	6,000 00
46	Newton Nat'l Bank, Newton, .	4,600	4,140 00	4,600 00
50	Naumkeag Nat'l Bank, Salem, .	5,000	6,800 00	5,000 00
		\$48,500	\$69,792 00	\$48,500 00

Cambridge Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$50,000	\$56,500 00	\$50,000 00
Springfield Street Railway Co. 4s, .	56,000	57,120 00	56,000 00
West End Street Railway Co. 4s, .	100,000	105,500 00	100,000 00
	\$206,000	\$219,120 00	\$206,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$25,000	\$25,656 25	\$25,000 00
Boston & Maine R.R. 4s,	25,000	26,562 50	25,000 00
Chic., Burlington & Quincy R.R. 3½s, .	82,000	76,875 00	78,800 00
Chic., Burlington & Quincy R.R. 4s, .	20,000	20,200 00	20,000 00
Chicago & Northwestern R.R. 7s, . .	4,000	4,720 00	4,000 00
Concord & Montreal R.R. 4s, . . .	26,000	27,105 00	26,000 00
Conn. & Passumpsic Rivers R.R. 4s, .	25,000	26,750 00	25,000 00
Dakota Central R.R. 6s,	13,000	13,650 00	13,000 00
Fitchburg R.R. 5s,	125,000	129,687 50	125,000 00
Illinois Central R.R. 4s,	20,000	21,000 00	20,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,437 50	25,000 00
Maine Central R.R. 4½s,	25,000	26,125 00	25,000 00
Maine Central R.R. 7s,	16,500	19,882 50	16,500 00
Menominee River R.R. 7s,	7,000	7,315 00	7,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	38,000	44,935 00	38,000 00
Minnesota Valley R.R. 7s,	2,000	2,200 00	2,000 00
New York & New England R.R. 6s, .	7,000	7,017 50	7,000 00
New York & New England R.R. 7s, .	5,000	5,018 75	5,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,250 00	50,000 00
Old Colony R.R. 4s,	10,000	10,525 00	10,000 00
Pennsylvania R.R. 6s,	48,665	54,018 15	48,665 00
Penobscot Shore Line R.R. 4s, . . .	25,000	25,875 00	25,000 00
Plainview R.R. 7s,	2,000	2,200 00	2,000 00
Rochester & Northern Minnesota R.R. 7s,	2,000	2,200 00	2,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	15,000	18,225 00	15,000 00
Upper Coos R.R. 4½s,	25,000	27,500 00	25,000 00
Washington County R.R. 3½s, . . .	50,000	45,750 00	47,000 00
	\$718,165	\$745,680 65	\$711,965 00

Cambridge Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$63,427 55	2 per cent.	\$25,000 00	4½ per cent.	\$1,549,980 00	5 per cent.
20,000 00	3½ " 10	140,000 00	4½ " 11	8,195 00	5½ " 12
3,000 00	3½ " 13	901,475 00	4½ " 14	11,600 00	6 " 15
587,000 00	4 " 16	137,900 00	4½ " 17		

Amount invested in real estate for banking purposes,	\$85,000 00
Estimated value of the same,	95,000 00
Assessed value of the same,	128,000 00
Net income received from same during year ending Oct. 31, 1904, . .	4,614 85
Value, by books, of other real estate held or owned by foreclosure or otherwise,	4,683 60
Assessed value of the same,	10,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 450	
Aggregate amount of the same,	564,900 00
Total number of loans upon real estate,	646
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	218,089 08
Times when dividends are payable, as fixed by the by-laws: the Friday after the fourth Thursday of January and July. Deposits commence to draw interest: fourth Thursday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$73,704 09 } during the year ending Oct. 31, 1904, { 1½ per cent., 75,629 44 }	149,333 53
Number of accounts opened during the year ending Oct. 31, 1904, 1,381	
Number of accounts closed during the year ending Oct. 31, 1904, 1,023	
Total number of open accounts Oct. 31, 1904,	12,881
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,215 01
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	804,504 35
Number of same,	14,736
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	811,852 26
Number of same,	13,138
Date of examination by commissioner: April 1.	

Cambridge Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	11,442	\$205,315 78	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,857	146,165 75	Of women, both adult and minor, . . .	8,233	\$435,230 43
Exceeding \$100 and not more than \$200, . . .	740	111,512 42	Of guardians, . . .	42	6,667 27
Exceeding \$200 and not more than \$500, . . .	458	156,269 22	Of religious and char- itable associations, .	216	24,910 09
Exceeding \$500 and less than \$1,000, . . .	142	100,996 45	In trust,	416	21,712 89
Of \$1,000 or more, . .	69	76,306 48			
Totals,	14,708	\$796,566 10	Totals,	8,907	\$488,520 68

Twenty-eight transfers, amounting to \$7,938.25, not included in above table.

CAMBRIDGEPORT SAVINGS BANK—CAMBRIDGEPORT.

Incorporated Feb. 22, 1853.

HENRY ENDICOTT, *President.*HENRY W. BULLARD, *Treasurer.*JOSIAH F. LANE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN H. CORCORAN,

HENRY ENDICOTT,

WILLIAM W. DALLINGER,

FREDERICK W. TILTON,

EDWARD C. WHEELER.

Open for business every business day, 8.30 A.M. to 1.30 P.M.; also 6 to 8 P.M. the first
Saturday of each month.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,778,370 00	Deposits,	\$5,020,000 00
Bank stock, as per schedule, .	37,500 00	Guaranty fund, .	250,222 08
Loan on bank stock,	2,800 00	Interest account, .	52,751 72
Street railway bonds, as per schedule,	40,000 00	Brokerage,	150 00
Railroad bonds, as per schedule,	424,605 55		
Boston Terminal Co. bonds, .	364,400 00		
Real estate (for banking pur- poses),	132,593 74		
Real estate by foreclosure, etc.,	46,781 38		
Loans on real estate,	2,324,140 59		
Loans on personal security, .	99,100 00		
Deposits in banks, on interest, .	62,000 00		
Expense account,	3,214 15		
Cash on hand,	7,618 39		
	\$5,323,123 80		\$5,323,123 80

Cash on Deposit in Banks, amount in each :—

Harvard Trust Company, Cambridge,	\$27,000 00
Cambridge Trust Company, Cambridge,	10,000 00
Charles River National Bank, Cambridge,	10,000 00
National City Bank, Cambridge,	10,000 00
Cambridgeport National Bank, Cambridge,	5,000 00

Loan on Bank Stock :—

50 shares Middlesex County National Bank, Winchester,	\$2,800 00
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Cambridgeport Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me, 4s, . . .	\$50,000	\$51,500 00	\$50,000 00
of Boston, Mass, 3½s, . . .	150,000	151,812 50	150,000 00
of Boston, Mass., 5s, . . .	13,000	13,341 25	13,000 00
of Cambridge, Mass., 3½s, . . .	5,000	5,012 50	5,000 00
of Cambridge, Mass., 4s, . . .	197,000	203,938 75	197,000 00
of Columbus, Ohio, 4s, . . .	40,000	40,000 00	40,000 00*
of Dayton, Ohio, 4s, . . .	50,000	50,000 00	50,000 00
of Dover, N. H., 4s, . . .	22,000	22,440 00	22,000 00
of Everett, Mass., 4s, . . .	27,600	27,926 26	27,600 00
of Fort Wayne, Ind., 3½s, . . .	96,000	94,560 00	96,000 00
of Grand Rapids, Mich., 4s, . . .	19,000	19,000 00	19,000 00
of Grand Rapids, Mich., 4½s, . . .	50,000	52,750 00	50,000 00
of Haverhill, Mass., 4s, . . .	25,000	25,281 25	25,000 00
of Lowell, Mass., 4s, . . .	50,000	53,250 00	50,000 00
of Lynn, Mass., 4s, . . .	50,000	50,000 00	50,000 00
of Malden, Mass, 4s, . . .	30,000	33,150 00	30,000 00
of Middletown, Conn., 4s, . . .	25,000	25,406 25	25,000 00
of Minneapolis, Minn., 4s, . . .	50,000	53,812 50	50,000 00
of Minneapolis, Minn., 4½s, . . .	10,000	11,200 00	10,000 00
of New Britain, Conn., 4s, . . .	5,000	5,062 50	5,000 00
of Newton, Mass., 4s, . . .	50,000	55,000 00	50,000 00
of Pawtucket, R. I., 4s, . . .	100,000	101,980 00	100,000 00*
of Peoria, Ill., 4½s, . . .	50,000	51,250 00	50,000 00*
of Pittsburgh, Pa., 3½s, . . .	100,000	95,500 00	100,000 00
of Providence, R. I., 3s, . . .	4,000	3,760 00	3,770 00
of Providence, R. I., 5s, . . .	50,000	51,250 00	50,000 00
of Saginaw, Mich., 4s, . . .	4,000	4,180 00	4,000 00
of Somerville, Mass., 4s, . . .	12,000	12,000 00	12,000 00
of Springfield, Ohio, 4½s, . . .	50,000	52,825 00	50,000 00
of St. Joseph, Mo., 3½s, . . .	25,000	24,625 00	25,000 00
of Woburn, Mass., 4s, . . .	10,000	10,000 00	10,000 00
Town of Arlington, Mass., 4s, . . .	11,000	11,330 00	11,000 00
of Beverly, Mass., 4s, . . .	82,000	84,147 50	82,000 00
of East Providence, R. I., 4s, . . .	15,000	15,037 50	15,000 00*
of Kingston, Mass, 4s, . . .	19,000	19,365 00	19,000 00
of Lincoln, R. I., 4s, . . .	25,000	25,068 75	25,000 00
of Maynard, Mass., 4s, . . .	40,000	42,200 00	40,000 00
of Melrose, Mass., 4s, . . .	50,000	52,375 00	50,000 00
of Rockland, Mass., 4s, . . .	16,000	16,135 00	16,000 00
of South Abington, Mass., 4s, . . .	20,000	20,775 00	20,000 00
of Weymouth, Mass., 4s, . . .	31,000	32,317 50	31,000 00
of Woonsocket, R. I., 4s, . . .	50,000	50,125 00	50,000 00*
	\$1,778,600	\$1,820,690 01	\$1,778,370 00

* Legal investments when made.

Cambridgeport Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Eliot National Bank, Boston, .	\$4,000	\$7,000 00	\$4,000 00
56	N'l B'k of Commerce, Boston,	5,600	8,456 00	5,600 00
50	National Union Bank, Boston,	5,000	8,750 00	5,000 00
50	Tremont Nat'l Bank, Boston, .	2,500	500 00	2,500 00
50	Washington N'l Bank, Boston,	—	50 00	—
40	Cambridgeport National Bank, Cambridge,	4,000	4,200 00	4,000 00
100	First Nat'l Bank, Cambridge,	—	500 00	—
14	Nat'l City Bank, Cambridge, .	1,400	1,680 00	1,400 00
100	Harvard Trust Co., Cambridge,	10,000	15,000 00	15,000 00
		\$32,500	\$46,136 00	\$37,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$40,000	\$42,400 00	\$40,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$20,000 00	\$20,600 00	\$20,000 00
Boston & Albany R.R. 3½s, . .	3,000 00	3,000 00	3,000 00
Boston & Maine R R 4s, . . .	25,000 00	26,500 00	25,000 00
Chicago, Burlington & Quincy R.R. 3½s,	10,000 00	9,400 00	10,000 00
Chicago, Burlington & Quincy R.R. 4s,	55,000 00	56,425 00	55,000 00
Concord & Montreal R.R. 4s, .	22,000 00	22,550 00	22,000 00
Connecticut River R.R. 3½s, . .	50,000 00	49,500 00	50,000 00
Eastern R R 6s,	32,605 55	33,665 23	32,605 55
Fitchburg R.R. 4s,	13,000 00	13,260 00	13,000 00
Illinois Central R.R. 3½s, . . .	100,000 00	95,000 00	100,000 00
Maine Central R R 7s,	8,000 00	9,600 00	8,000 00
New York & New England R.R. 7s,	6,000 00	6,015 00	6,000 00
New York, New Haven & Hart- ford R R 4s,	30,000 00	30,900 00	30,000 00
Penobscot Shore Line R.R. 4s, .	25,000 00	25,875 00	25,000 00
Troy & Boston R.R. 7s,	25,000 00	35,500 00	25,000 00
	\$424,605 55	\$437,790 23	\$424,605 55

Cambridgeport Savings Bank—Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$350,000	\$388,500 00	\$364,400 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$62,000 00	2 per cent.	\$39,500 00	4½ per cent.	\$20,000 00	5½ per cent.
100,000 00	3½ “	731,747 00	4½ “	100 00	5½ “
435,688 80	4 “	1,087,147 28	5 “	11,857 51	6 “

Amount invested in real estate for banking purposes,	\$132,593 74
Estimated value of the same,	130,000 00
Assessed value of the same,	89,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	46,781 38
Assessed value of the same,	65,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 437	
Aggregate amount of the same,	573,204 78
Total number of loans upon real estate,	604
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	216,529 76
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$82,707 38 } during the year ending Oct. 31, 1904, . { 1½ per cent., 84,439 89 }	167,147 27
Number of accounts opened during the year ending Oct. 31, 1904, 1,744	
Number of accounts closed during the year ending Oct. 31, 1904, 1,539	
Total number of open accounts Oct. 31, 1904,	16,685
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,668 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	863,416 50
Number of same,	19,577
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	956,813 77
Number of same,	16,278
Date of examination by commissioner: February 18.	

Cambridgeport Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	16,211	\$276,381 73	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,928	152,950 32	Of women, both adult and minor, . . .	10,445	\$453,890 12
Exceeding \$100 and not more than \$200, . . .	743	111,694 28	Of guardians, . . .	18	1,737 25
Exceeding \$200 and not more than \$500, . . .	463	157,640 33	Of religious and char- itable associations, .	123	14,233 07
Exceeding \$500 and less than \$1,000, . . .	139	103,812 10	In trust,	1,201	25,715 26
Of \$1,000 or more, . .	50	51,774 65			
Totals,	19,534	\$854,253 41	Totals,	11,787	\$495,580 70

Forty-three transfers, amounting to \$9,163.09, not included in above table.

CANTON INSTITUTION FOR SAVINGS — CANTON.

Incorporated March 4, 1835.

WILLIS S. SHEPARD, *President.*

WALTER AMES, *Treasurer.*

NATHANIEL W. DUNBAR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

FRANCIS D. DUNBAR,

WILLIS S. SHEPARD,

THOMAS E. GROVER,

EDWARD H. R. REVERE,

HENRY F. BUSWELL.

Open for business every business day except Saturdays, 8 A.M. to 12 M.;
1.30 to 4 P.M.; Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$118,500 00	Deposits, . . .	\$675,538 83
Bank stock, as per schedule, .	12,000 00	Guaranty fund, .	40,000 00
Railroad bonds, as per schedule, .	160,500 00	Interest account, .	1,334 57
Loan on railroad stock, . . .	6,000 00	Profit and loss ac-	
Real estate by foreclosure, etc., .	29,050 00	count, . . .	22,258 35
Loans on real estate, . . .	262,875 00	Rent account, . .	34 00
Loans on personal security, . .	88,200 00		
Loans to counties, cities or towns			
(notes),	51,300 00		
Deposits in banks, on interest, .	8,370 29		
Expense account,	356 42		
Tax account,	291 88		
Cash on hand,	1,722 16		
	\$739,165 75		\$739,165 75

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$1,337 49
Neponset National Bank, Canton,	7,032 80

Loan on Railroad Stock : —

50 shares Boston & Maine Railroad,	\$6,000 00
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Canton Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . . .	\$10,000	\$10,200 00	\$10,000 00
of Lynn, Mass., 3½s, . . .	13,500	13,500 00	13,500 00
of New Britain, Conn., 4s, . . .	10,000	10,750 00	10,000 00
of Providence, R. I., 5s, . . .	10,000	10,250 00	10,000 00
of Woonsocket, R. I., 4s, . . .	20,000	20,600 00	20,000 00*
Town of Canton, Mass., 4s, . . .	40,000	41,400 00	40,000 00
of Natick, Mass., 4s, . . .	5,000	5,325 00	5,000 00
of Orange, Mass., 4s, . . .	10,000	10,650 00	10,000 00
	\$118,500	\$122,675 00	\$118,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston, .	\$1,200	\$2,820 00	\$1,200 00
8	Webster and Atlas National Bank, Boston, . . .	800	1,024 00	800 00
50	Neponset Nat'l Bank, Canton,	5,000	5,000 00	5,000 00
50	Dedham Nat'l Bank, Dedham,	5,000	5,400 00	5,000 00
		\$12,000	\$14,244 00	\$12,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$20,000	\$21,100 00	\$20,000 00
Boston & Maine R.R. 4s, . . .	20,000	21,300 00	20,000 00
Boston & Providence R.R. 4s, . . .	20,000	20,900 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	10,000 00
Concord & Montreal R.R. 4s, . . .	10,000	10,400 00	10,000 00
Eastern R.R. 6s, . . .	5,500	5,706 25	5,500 00
Fitchburg R.R. 4s, . . .	20,000	20,900 00	20,000 00
Maine Central and European & North American R.R. 4s, . . .	20,000	21,000 00	20,000 00
New York, New Haven & Hartford R.R. 4s, . . .	15,000	16,200 00	15,000 00
Old Colony R.R. 4s, . . .	20,000	21,200 00	20,000 00
	\$160,500	\$168,106 25	\$160,500 00

Canton Institution for Savings — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$8,370 29	2 per cent.	\$15,000 00	4½ per cent.	\$3,000 00	5½ per cent.
10,000 00	3½ "	55,750 00	4½ "	85,025 00	6 "
30,800 00	4 "	208,800 00	5 "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$29,050 00
Assessed value of the same,	28,250 00
Number of loans which are of an amount not exceeding \$3,000 each,	173
Aggregate amount of the same,	161,525 00
Total number of loans upon real estate,	184
Amount of investments from which no income is received,	5,750 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	32,590 88
Times when dividends are payable, as fixed by the by-laws: first Tuesday of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$11,590 74 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 11,360 75 }	22,951 49
Number of accounts opened during the year ending Oct. 31, 1904,	225
Number of accounts closed during the year ending Oct. 31, 1904,	241
Total number of open accounts Oct. 31, 1904,	2,472
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,765 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	84,405 32
Number of same,	1,336
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	125,017 87
Number of same,	1,492
Date of examination by commissioner: January 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	993	\$19,919 44	To the credit —		
Exceeding \$50 and not more than \$100,	179	14,952 13	Of women, both adult and minor,	617	\$37,948 81
Exceeding \$100 and not more than \$200,	69	10,702 69	Of guardians,	19	3,292 23
Exceeding \$200 and not more than \$500,	71	22,033 43	Of religious and charitable associations,	20	1,266 45
Exceeding \$500 and less than \$1,000,	16	11,275 44	In trust,	59	633 56
Of \$1,000 or more,	3	3,000 00			
Totals,	1,331	\$81,883 13	Totals,	715	\$43,141 05

Five transfers, amounting to \$2,522.19, not included in above table.

CAPE ANN SAVINGS BANK — GLOUCESTER.

Incorporated April 15, 1846.

SYLVESTER CUNNINGHAM, *President.*DANIEL T. BABSON, *Treasurer.*DANIEL T. BABSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ROBERT R. FEARS,

FRED A. BARKER,

SYLVESTER CUNNINGHAM,

JOHN J. PEW.

Open for business every business day, 9 A.M. to 3 P.M.; during August, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits, . . .	\$2,793,929 43
Bank stock, as per schedule, .	75,405 00	Guaranty fund, .	150,000 00
Loans on bank stock, . .	12,750 00	Interest account, .	19,270 81
Street railway bonds, as per schedule, . . .	10,000 00	Surplus account, .	17,616 31
Railroad bonds, as per schedule, .	66,000 00	Tax account, . .	2,918 56
Stocks, bonds, etc., taken to secure indebtedness, . .	16,939 38	Due on mortgage loans, . . .	4,257 42
Real estate (for banking purposes),	62,160 05	Real estate account, .	9,176 86
Real estate by foreclosure, etc., .	15,204 42	Miscellaneous accounts, . . .	422 89
Loans on real estate, . . .	1,831,691 25		
Loans on personal security, .	792,510 96		
Loans on depositors' books, .	800 00		
Deposits in banks, on interest, .	59 349 86		
Expense account,	660 22		
Miscellaneous stocks,* . . .	14,925 00		
Suspense account,	4,798 99		
Bank building income account, .	3,603 85		
Cash on hand,	5,793 30		
	\$2,997,592 28		\$2,997,592 28

* This was an illegal investment, since sold.

Cash on Deposit in Banks, amount in each : —

National Shawmut Bank, Boston,	\$36,330 00
Cape Ann National Bank, Gloucester,	9,353 17
Gloucester National Bank, Gloucester,	13,666 69

Loans on Bank Stock, amount on each : —

4 shares Gloucester National Bank, Gloucester,	\$350 00
104 shares Gloucester National Bank, Gloucester,	10,400 00
20 shares City National Bank, Gloucester,	2,000 00

Cape Ann Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s, . . .	\$10,000	\$10,000 00	\$10,000 00
of Lynn, Mass., 4s, . . .	5,000	5,000 00	5,000 00
Town of Melrose, Mass., 4s, . . .	10,000	10,000 00	10,000 00
	\$25,000	\$25,000 00	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
62	Freemans Nat'l Bank, Boston,	\$6,200	\$6,324 00	\$6,200 00
100	Merchants Nat'l Bank, Boston,	10,000	18,300 00	10,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,100 00	10,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,350 00	5,000 00
50	Nat'l Shawmut Bank, Boston,	5,000	11,900 00	10,000 00
50	New England N'l B'k, Boston,	5,000	7,000 00	5,000 00
25	Old Boston Nat'l B'k, Boston,	2,500	2,575 00	2,500 00
50	Second National Bank, Boston,	5,000	9,750 00	5,000 00
37	State National Bank, Boston, .	3,700	5,365 00	4,055 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	1,250 00
16	Webster and Atlas National Bank, Boston, . . .	1,600	2,048 00	1,600 00
61	Cape Ann N'l B'k, Gloucester,	6,100	8,540 00	6,100 00
50	Gloucester N'l B'k, Gloucester,	5,000	6,000 00	5,000 00
37	Rockport Nat'l B'k, Rockport,	3,700	3,700 00	3,700 00
		\$70,050	\$104,202 00	\$75,405 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co 4s, .	\$10,000	\$10,300 00	\$10,000 00

Cape Ann Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,500 00	\$10,000 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,000 00	9,000 00
Fitchburg R.R. 4s,	10,000	10,000 00	10,000 00
Illinois Central R.R. 3½s,	12,000	11,500 00	12,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,000 00	25,000 00
	\$66,000	\$64,000 00	\$66,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$59,349 86	2 per cent.	\$169,000 00	4½ per cent.	\$73,279 66	5½ per cent.
168,225 00	4 “	95,000 00	4¾ “	1,318,284 61	6 “
33,050 00	4¼ “	780,912 94	5 “		

Amount invested in real estate for banking purposes,	\$62,160 05
Estimated value of the same,	61,000 00
Assessed value of the same,	50,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	15,204 42
Assessed value of the same,	20,500 00
Number of loans which are of an amount not exceeding \$3,000 each, 1,035	
Aggregate amount of the same,	894,662 78
Total number of loans upon real estate,	1,077
Amount of investments from which no income is received,	42,099 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	130,151 01
Times when dividends are payable as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: third business day of January, April, July and October.	
Rate and amount of each semi-annual dividend (1¾ per cent., \$46,451 32 } during the year ending Oct. 31, 1904, (1¾ per cent., 46,559 29 }	93,010 61
Number of accounts opened during the year ending Oct. 31, 1904,	1,155
Number of accounts closed during the year ending Oct. 31, 1904,	1,118
Total number of open accounts Oct. 31, 1904,	9,828
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,979 26
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	372,353 48
Number of same,	8,002
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	499,437 88
Number of same,	9,060
Date of examination by commissioners: April 7, 8.	

Cape Ann Savings Bank—Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	A-mount.		Num-ber.	A-mount.
Of \$50 and less, . . .	6,358	\$114,235 21	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,006	82,546 29	Of women, both adult and minor, . . .	3,733	\$166,100 58
Exceeding \$100 and not more than \$200, . . .	365	57,940 94	Of religious and charitable associations, .	105	7,233 00
Exceeding \$200 and not more than \$500, . . .	211	67,326 65	In trust,	152	22,414 29
Exceeding \$500 and less than \$1,000, . . .	45	31,004 39			
Of \$1,000 or more, . .	17	19,300 00			
Totals,	8,002	\$372,353 48	Totals,	3,990	\$195,747 87

CAPE COD FIVE CENTS SAVINGS BANK—HARWICH.

Incorporated March 16, 1855.

ALEXANDER T. NEWCOMB, *President.*ALPHONSO L. WEEKS, *Treasurer.*ALPHONSO L. WEEKS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALEXANDER T. NEWCOMB,

ELEAZER K. CROWELL,

JOSHUA CROWELL,

HENRY H. FISK,

OLIVER E. ELDRIDGE,

AUGUSTUS C. SNOW.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$10,000 00	Deposits,	\$1,054,639 47
Bank stock, as per schedule, .	23,400 00	Guaranty fund, . .	51,000 00
Loan on bank stock,	65 00	Profit and loss account,	21,665 37
Railroad bonds, as per schedule, .	146,000 00		
Loan on railroad bonds,	35,000 00		
Loans on railroad stock,	30,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	100 00		
Real estate (for banking purposes),	2,600 00		
Real estate by foreclosure, etc., .	39,250 20		
Loans on real estate,	378,164 04		
Loans on personal security, . . .	375,669 89		
Loans to counties, cities or towns (notes),	69,200 00		
Deposit in bank on interest, . .	16,000 00		
Cash on hand,	1,855 71		
	\$1,127,304 84		\$1,127,304 84

Cash on Deposit in Bank:—

Cape Cod National Bank, Harwich, \$16,000 00

Loan on Bank Stock:—

2 shares Cape Cod National Bank, Harwich, \$65 00

Loan on Railroad Bonds:—

\$40,000 New York, New Haven & Hartford R.R. 3½s, \$35,000 00

Cape Cod Five Cents Savings Bank — Continued.

Loans on Railroad Stock, amount on each:—

175 shares New York, New Haven & Hartford R.R.,	.	.	.	.	\$25,000 00
60 shares Boston & Maine R.R.,	.	.	.	.	5,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	\$10,000	\$10,400 00	\$10,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Faneuil Hall N'l Bank, Boston,	\$700	\$882 00	\$700 00
50	Fourth National Bank, Boston,	5,000	6,500 00	5,000 00
31	N'l Bank of Commerce, Boston,	3,100	4,681 00	3,100 00
15	N'l B'k of the Republic, Boston,	1,500	2,280 00	1,500 00
26	Nat'l Exchange Bank, Boston,	2,600	3,822 00	2,600 00
46	State National Bank, Boston, .	4,600	6,670 00	4,600 00
10	Tremont Nat'l Bank, Boston, .	500	100 00	—
38	Cape Cod Nat'l Bank, Harwich,	3,800	5,054 00	3,800 00
21	First Nat'l B'k, Yarmouthport,	2,100	2,667 00	2,100 00
		\$23,900	\$32,656 00	\$23,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated* Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$20,000	\$20,800 00	\$20,000 00
Boston & Maine R.R. 4s,	10,000	10,750 00	10,000 00
Chic, Burlington & Quincy R.R. 3½s,	15,000	14,100 00	15,000 00
Concord & Montreal R.R. 4s, . . .	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,500 00	20,000 00
Fitchburg R.R. 5s,	15,000	15,675 00	15,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,250 00	10,000 00
Old Colony R.R. 4s,	21,000	22,470 00	21,000 00
	\$146,000	\$150,545 00	\$146,000 00

Cape Cod Five Cents Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$16,000 00	2 per cent.	\$93,998 50	4½ per cent.	\$40,494 00	5½ per cent.
25,000 00	3¼ “	41,000 00	4¾ “	86,836 89	6 “
98,900 00	4 “	330,648 50	5 “	700 00	6½ “
110,000 00	4½ “	25,000 00	5½ “	35,521 04	7 “

Amount invested in real estate for banking purposes,	\$2,600 00
Estimated value of the same,	3,000 00
Assessed value of the same,	1,750 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	39,350 20
Assessed value of the same,	49,700 00
Number of loans which are of an amount not exceeding \$3,000 each, 381	
Aggregate amount of the same,	214,533 93
Total number of loans upon real estate, 353	
Amount of investments from which no income is received,	4,103 65
Gross amount of interest or profits received, as per books, during the year ending Oct. 31, 1904,	50,235 65
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$17,635 49 } during the year ending Oct. 31, 1904, { 1¾ per cent., 17,807 09 }	35,442 58
Number of accounts opened during the year ending Oct. 31, 1904,	376
Number of accounts closed during the year ending Oct. 31, 1904,	336
Total number of open accounts Oct. 31, 1904,	3,567
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,991 57
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	146,858 19
Number of same,	1,979
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	153,076 84
Number of same,	1,829
Date of examination by commissioner: March 24.	

Cape Cod Five Cents Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	1,363	\$24,832 56	To the credit —		
Exceeding \$50 and not more than \$100, . . .	299	25,095 51	Of women, both adult and minor, . . .	848	\$64,443 00
Exceeding \$100 and not more than \$200, . . .	158	24,729 12	Of guardians, . . .	1	15 00
Exceeding \$200 and not more than \$500, . . .	116	38,507 87	Of religious and charitable associations, .	49	3,618 76
Exceeding \$500 and less than \$1,000, . . .	25	19,964 90	In trust,	48	6,272 62
Of \$1,000 or more, . .	11	11,071 03			
Totals,	1,972	\$144,200 99	Totals,	946	\$74,349 38

Seven transfers, amounting to \$2,657.20, not included in above table.

CENTRAL SAVINGS BANK — LOWELL.

Incorporated March 3, 1871.

OLIVER H. MOULTON, *President.*CLARENCE W. WHIDDEN, *Treasurer.*CLARENCE W. WHIDDEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DANIEL SWAN,

CHARLES W. WILDER,

AMASA PRATT,

CLARENCE W. WHIDDEN,

ARTHUR G. POLLARD,

HENRY W. BARNES.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$618,100 00	Deposits,	\$3,979,018 22
Bank stock, as per schedule, .	13,700 00	Guaranty fund, .	200,000 00
Railroad bonds, as per schedule, .	566,500 00	Interest account, .	324 71
Loan on railroad bonds, . . .	10,000 00	Profit and loss account,	119,402 15
Boston Terminal Co. bonds, .	100,000 00		
Real estate (for banking purposes),	25,000 00		
Loans on real estate,	2,031,962 00		
Loans on personal security, .	637,855 00		
Loans to counties, cities or towns (notes),	145,114 00		
Loans on depositors' books, .	2,175 00		
Deposits in banks, on interest, .	136,303 71		
Suspense account,	30 00		
Cash on hand,	12,005 37		
	\$4,298,745 08		\$4,298,745 08

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	\$13,391 50
Appleton National Bank, Lowell,	25,000 00
Union National Bank, Lowell,	82,912 21
Old Lowell National Bank, Lowell,	15,000 00

Loan on Railroad Bonds:—

\$10,000 New York, New Haven & Hartford R.R. 4s,	\$10,000 00
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Central Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$52,625 00	\$50,000 00
County of Middlesex, Mass., 4s, . .	39,000	39,740 00	39,000 00
City of Boston, Mass., 3½s,	25,000	25,250 00	25,000 00
of Boston, Mass., 4s,	16,000	17,095 00	16,000 00
of Brockton, Mass., 4s,	6,000	6,482 50	6,000 00
of Burlington, Vt., 4s,	10,000	10,375 00	10,000 00
of Cambridge, Mass., 4s,	10,000	10,600 00	10,000 00
of Chelsea, Mass., 4s,	11,000	11,082 50	11,000 00
of Chicago Ill., 4s,	10,000	10,400 00	10,000 00
of Chicopee, Mass., 4s,	16,000	16,582 50	16,000 00
of Everett, Mass., 4s,	5,000	5,475 00	5,000 00
of Fall River, Mass., 3½s,	10,000	10,050 00	10,000 00
of Fitchburg, Mass., 4s,	3,000	3,120 00	3,000 00
of Haverhill, Mass., 4s,	22,000	23,210 00	22,000 00
of Holyoke, Mass., 3½s,	10,000	10,050 00	10,000 00
of Lawrence, Mass., 4s,	16,000	17,167 50	16,000 00
of Lowell, Mass., 4s,	20,000	21,265 00	20,000 00
of Lynn, Mass., 3½s,	15,000	15,037 50	15,000 00
of Lynn, Mass., 4s,	1,000	1,065 00	1,000 00
of Malden, Mass., 3½s,	1,000	1,000 00	1,000 00
of Malden, Mass., 4s,	17,800	18,587 50	17,800 00
of Medford, Mass., 4s,	12,000	12,607 50	12,000 00
of Melrose, Mass., 4s,	3,000	3,197 50	3,000 00
of New Bedford, Mass., 3½s,	25,000	25,200 00	25,000 00
of New Bedford, Mass., 4s,	1,000	1,105 00	1,000 00
of Newton, Mass., 4s,	1,000	1,075 00	1,000 00
of North Adams, Mass., 4s,	4,000	4,162 50	4,000 00
of Pittsfield, Mass., 3½s,	20,000	20,225 00	20,000 00
of Providence, R. I., 4s,	3,000	3,300 00	3,000 00
of Quincy, Mass., 4s,	8,000	8,120 00	8,000 00
of Salem, Mass., 3½s,	3,000	3,015 00	3,000 00
of Salem, Mass., 4s,	5,000	5,050 00	5,000 00
of Somerville, Mass., 4s,	5,000	5,150 00	5,000 00
of Taunton, Mass., 3½s,	3,000	3,030 00	3,000 00
of Taunton, Mass., 4s,	5,000	5,222 50	5,000 00
of Waltham, Mass., 4s,	5,000	5,230 00	5,000 00
of Woburn, Mass., 4s,	7,000	7,085 00	7,000 00
Town of Abington, Mass., 4s,	3,000	3,300 00	3,000 00
of Adams, Mass., 4s,	19,000	20,085 00	19,000 00
of Andover, Mass., 4s,	2,000	2,000 00	2,000 00
of Athol, Mass., 4s,	11,000	12,077 50	11,000 00
of Belmont, Mass., 4s,	1,000	1,015 00	1,000 00
of Beverly, Mass., 4s,	5,000	5,150 00	5,000 00
of Billerica, Mass., 3½s,	22,000	22,220 00	22,000 00
of Billerica, Mass., 4s,	3,000	3,270 00	3,000 00
of Boothbay Harbor, Me., 4s,	2,000	2,130 00	2,000 00
of Bourne, Mass., 4s,	3,000	3,080 00	3,000 00
of Brookline, Mass., 3½s,	5,000	5,025 00	5,000 00
of Canton, Mass., 4s,	1,000	1,010 00	1,000 00

Central Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Clinton, Mass., 3½s, . . .	\$9,000	\$9,070 00	\$9,000 00
of Falmouth, Mass., 4s, . . .	5,000	5,175 00	5,000 00
of Gardner, Mass., 4s, . . .	7,000	7,332 50	7,000 00
of Ipswich, Mass., 4s, . . .	2,000	2,162 50	2,000 00
of Lincoln, Mass., 4s, . . .	2,000	2,080 00	2,000 00
of Milton, Mass., 3½s, . . .	10,000	10,100 00	10,000 00
of Meriden, Conn., 3½s, . . .	20,000	20,050 00	20,000 00
of Methuen, Mass., 4s, . . .	17,000	18,460 00	17,000 00
of Norwood, Mass., 4s, . . .	2,000	2,060 00	2,000 00
of North Andover, Mass., 4½s, . . .	2,000	2,060 00	2,000 00
of N. Attleborough, Mass., 4s, . . .	5,300	5,684 25	5,300 00
of Peabody, Mass., 4s, . . .	3,000	3,045 00	3,000 00
of Warren, R. I., 3½s, . . .	10,000	10,050 00	10,000 00
of Watertown, Mass., 4s, . . .	5,000	5,225 00	5,000 00
of Westfield, Mass., 4s, . . .	5,000	5,225 00	5,000 00
of Winchester, Mass., 3½s, . . .	12,000	12,135 00	12,000 00
of Winchester, Mass., 4s, . . .	1,000	1,040 00	1,000 00
	\$618,100	\$640,351 75	\$618,100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Old Lowell N'l Bank, Lowell,	\$5,000	\$5,250 00	\$5,000 00
15	Prescott Nat'l Bank, Lowell, . . .	1,500	1,590 00	1,500 00
72	Union National Bank, Lowell,	7,200	11,664 00	7,200 00
		\$13,700	\$18,504 00	\$13,700 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s, . . .	\$25,000	\$26,500 00	\$25,000 00
Boston & Albany R.R. 3½s, . . .	10,000	10,000 00	10,000 00
Boston & Lowell R.R. 3½s, . . .	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s, . . .	95,000	96,607 50	95,000 00
Boston & Maine R.R. 3½s, . . .	10,000	10,000 00	10,000 00
Boston & Maine R.R. 4s, . . .	15,000	16,000 00	15,000 00
Boston & Maine R.R. 4½s, . . .	25,000	29,125 00	25,000 00

Central Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	\$25,000	\$26,125 00	\$25,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	25,000 00	25,000 00
Concord & Montreal R.R. 4s, . .	3,000	3,120 00	3,000 00
Eastern R.R. 6s,	6,500	6,743 75	6,500 00
Fitchburg R.R. 4s,	58,000	60,040 00	58,000 00
Fitchburg R.R. 4½s,	10,000	10,650 00	10,000 00
Fitchburg R.R. 5s,	7,000	7,280 00	7,000 00
Maine Central R.R. 4s,	18,000	18,360 00	18,000 00
Maine Central R.R. 4½s,	2,000	2,100 00	2,000 00
Maine Central R.R. 5s,	1,000	1,080 00	1,000 00
Maine Central R.R. 7s,	17,000	20,485 00	17,000 00
New London Northern R.R. 4s, . .	1,000	1,015 00	1,000 00
New London Northern R.R. 5s, . .	20,000	21,200 00	20,000 00
New York, New Haven & Hartford R.R. 4s,	65,000	67,450 00	65,000 00
Old Colony R.R. 3½s,	10,000	10,000 00	10,000 00
Old Colony R.R. 4s,	59,000	62,400 00	59,000 00
Portland & Ogdensburg R.R. 3½s, .	20,000	20,000 00	20,000 00
Portland & Ogdensburg R.R. 5s, . .	5,000	5,200 00	5,000 00
Portland & Rumford Falls R.R. 4s,	25,000	25,875 00	25,000 00
Rome, Watertown & Ogdensburg R.R. 5s,	4,000	4,700 00	4,000 00
	\$566,500	\$592,056 25	\$566,500 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$100,000	\$111,000 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$96,303 71	2 per cent.	\$1,300 00	3¾ per cent.	\$60,000 00	4¾ per cent.
40,000 00	3 "	573,734 00	4 "	1,421,667 00	5 "
4,000 00	3½ "	160,500 00	4½ "	14,650 00	5½ "
29,830 00	3½ "	536,400 00	4½ "	25,025 00	6 "

Central Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$25,000 00
Estimated value of the same,	35,000 00
Assessed value of the same,	28,000 00
Net income received from same during year ending Oct. 31, 1904,	1,212 46
Net income received from same during the year ending Oct. 31, 1904,	1,187 27
Number of loans which are of an amount not exceeding \$3,000 each, 539	
Aggregate amount of the same,	751,594 00
Total number of loans upon real estate,	700
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	183,300 47
Times when dividends are payable as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$72,234 41 } during the year ending Oct. 31, 1904, . . { 2 per cent., 74,118 54 }	146,352 95
Number of accounts opened during the year ending Oct. 31, 1904,	1,123
Number of accounts closed during the year ending Oct. 31, 1904,	771
Total number of open accounts Oct. 31, 1904,	7,912
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	12,611 05
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	640,705 02
Number of same,	6,989
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	549,890 84
Number of same,	6,125
Date of examination by commissioner: September 19.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	4,958	\$105,437 37	To the credit —		
Exceeding \$50 and not more than \$100,	883	73,428 83	Of women, both adult and minor,	2,798	\$247,108 37
Exceeding \$100 and not more than \$200,	416	64,669 60	Of guardians,	24	4,159 12
Exceeding \$200 and not more than \$500,	403	143,623 25	Of religious and charitable associations,	64	9,178 78
Exceeding \$500 and less than \$1,000,	135	96,899 44	In trust,	915	106,640 74
Of \$1,000 or more,	132	132,035 11			
Totals,	6,927	\$616,093 60	Totals,	3,801	\$367,087 01

Sixty-two transfers, amounting to \$24,611.42, not included in above table.

CHARLESTOWN FIVE CENTS SAVINGS BANK—BOSTON.

Incorporated April 7, 1854.

CHARLES F. BYAM, *President.*

AUGUSTUS W. STOVER, *Treasurer.*

JOHN H. GIBBS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES F. BYAM,

CHARLES M. HOSMER,

BENJAMIN F. STACEY,

GEORGE H. PENDERGAST,

GEORGE M. STARBIRD.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.;
Wednesdays, 3 to 5 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$722,000 00	Deposits,	\$6,845,225 54
Loan on public funds,	1,500 00	Guaranty fund, . . .	338,000 00
Bank stock, as per schedule, .	325,950 00	Profit and loss ac-	
Loans on bank stock,	73,400 00	count,	379,580 26
Street railway bonds, as per			
schedule,	50,000 00		
Railroad bonds, as per schedule,	660,900 00		
Loans on railroad bonds, . . .	185,000 00		
Loan on street railway bonds, .	15,000 00		
Boston Terminal Co. bonds, . .	110,000 00		
Real estate (for banking pur-			
poses),	70,000 00		
Real estate by foreclosure, etc.,	62,934 00		
Loans on real estate,	2,790,950 00		
Loans on personal security, . .	2,228,400 00		
Loans to counties, cities or towns			
(notes),	25,000 00		
Loans on depositors' books, . .	250 00		
Deposits in banks, on interest, .	231,150 88		
Cash on hand,	10,370 92		
	\$7,562,805 80		\$7,562,805 80

Cash on Deposit in Banks, amount in each :—

Bunker Hill National Bank, Boston,	\$118,046 06
Metropolitan National Bank, Boston,	15,000 00
Monument National Bank, Boston,	63,104 82
National Security Bank, Boston,	35,000 00

Loan on Public Funds :—

\$2,000 City of Newton, Mass., 3½s,	\$1,500 00
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Charlestown Five Cents Savings Bank—Continued.

Loans on Bank Stock, amount on each:—

23 shares Monument National Bank, Boston,	\$2,300 00
10 shares Monument National Bank, Boston,	1,000 00
15 shares Monument National Bank, Boston,	600 00
300 shares Adams Trust Co., Boston,	30,000 00
100 shares Adams Trust Co., Boston,	10,000 00
300 shares Union National Bank, Lowell,	25,000 00
13 shares Peoples National Bank, Boston,	4,500 00
30 shares Commercial National Bank, Boston,	
2 shares Monument National Bank, Boston,	

Loans on Railroad Bonds, amount on each:—

\$142,000 New York, New Haven & Hartford R.R. 4s,	\$125,000 00
23,000 New York, New Haven & Hartford R.R. 3½s,	25,000 00
5,000 New York, New Haven & Hartford R.R. 4s,	
6,000 Illinois Central R.R. 3½s,	10,000 00
2,000 Cleveland & Pittsburgh R.R. 3½s,	
1,000 Minneapolis, Minn., 4s,	
1,000 Indianapolis, Ind., 4s,	
1,000 Hillsborough Co., N. H., 4s,	25,000 00
500 Scranton, Pa., 4s,	
23,000 Cleveland & Pittsburgh R.R. 3½s,	
2,000 New Haven, Conn., 4s,	25,000 00
1,000 Hillsborough Co., N. H., 4s,	
1,000 Bridgeport, Conn., 4s,	
1,000 Taunton, Mass., 4s,	
500 Portsmouth, N. H., 4s,	

Loan on Street Railway Bonds:—

\$14,000 West End Street Railway 4s,	\$15,000 00
1,000 Illinois Central R.R. 3½s,	
2,000 Chicago, Burlington & Quincy R.R. 3½s,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$113,000	\$117,837 50	\$113,000 00
City of Boston, Mass., 4s,	51,000	53,535 00	51,000 00
of Bridgeport, Conn., 4s,	3,000	3,210 00	3,000 00
of Holyoke, Mass., 4s,	38,000	39,835 00	38,000 00
of Kansas City, Mo, 4½s,	25,000	26,875 00	25,000 00
of Kansas City, Mo., 5s,	5,000	5,625 00	5,000 00
of Malden, Mass., 4s,	25,000	27,000 00	25,000 00
of Manchester, N. H., 5s,	50,000	55,500 00	50,000 00
of Medford, Mass., 4s,	50,000	53,587 50	50,000 00
of Milwaukee, Wis., 4s,	39,000	41,497 50	39,000 00
of New Bedford, Mass., 4s,	66,000	69,630 00	66,000 00
of New Haven, Conn., 4s,	5,000	5,510 00	5,000 00
of Newton, Mass., 4s,	50,000	53,562 50	50,000 00
of Providence, R. I., 4s,	54,000	58,755 00	54,000 00
of Taunton, Mass., 4s,	14,000	14,630 00	14,000 00

Charlestown Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Troy, N. Y., 4s, . . .	\$15,000	\$16,200 00	\$15,000 00
of Youngstown, Ohio, 5s, . .	25,000	29,225 00	25,000 00
Town of Great Barrington, Mass., 4s,	11,000	11,770 00	11,000 00
of Lexington, Mass., 4s, . .	50,000	51,500 00	50,000 00
of Natick, Mass., 4s, . . .	16,000	17,280 00	16,000 00
of South Wayne, Ind., 6s, . .	5,000	5,925 00	5,000 00
of Wakefield, Mass., 4s, . .	12,000	12,960 00	12,000 00
	\$722,000	\$771,450 00	\$722,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Andover N'l Bank, Andover, .	\$1,200	\$1,300 00	\$1,200 00
145	Boylston Nat'l Bank, Boston, .	14,500	14,935 00	14,500 00
250	Bunker Hill N'l Bank, Boston,	25,000	45,750 00	25,000 00
250	Commonwealth Trust Co., Bos- ton,	25,000	38,750 00	25,000 00
500	Continental N'l Bank, Boston,	—	2,500 00	—
300	Eliot National Bank, Boston, .	30,000	52,500 00	30,000 00
250	First National Bank, Boston, .	25,000	58,750 00	25,000 00
150	First Ward Nat'l Bank, Boston,	15,000	25,500 00	14,800 00
65	Freemans Nat'l Bank, Boston,	6,500	6,630 00	6,500 00
224	Metropolitan N'l Bank, Boston,	22,400	24,640 00	22,400 00
166	Monument Nat'l Bank, Boston,	16,600	24,900 00	16,600 00
263	N'l B'k of Commerce, Boston,	26,300	39,713 00	26,300 00
342	N'l B'k of the Republic, Boston,	34,200	51,984 00	34,200 00
27	N'l Market Bank of Brighton, Boston,	2,700	2,970 00	2,700 00
72	National Suffolk Bank, Boston,	—	216 00	—
24	Second National Bank, Boston,	2,400	4,680 00	2,400 00
123	State National Bank, Boston, .	12,300	17,835 00	12,300 00
275	Tremont Nat'l Bank, Boston, .	13,750	2,750 00	2,750 00
111	Webster and Atlas National Bank, Boston,	11,100	14,208 00	11,100 00
150	Home Nat'l Bank, Brockton, .	15,000	26,250 00	15,000 00
26	Conway Nat'l Bank, Conway, .	2,600	2,600 00	2,600 00
75	Wachusett N'l B'k, Fitchburg,	7,500	7,500 00	7,500 00
25	Union National Bank, Lowell,	2,500	4,050 00	2,500 00
50	Essex Trust Co., Lynn, . . .	5,000	10,000 00	5,000 00
100	First National Bank, Lynn, .	—	4,000 00	—
67	Blue Hill Nat'l Bank, Milton, .	6,700	9,380 00	6,700 00
147	Newton Nat'l Bank, Newton, .	14,700	13,230 00	13,900 00
		\$337,950	\$507,521 00	\$325,950 00

Charlestown Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$51,925 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$26,000	\$27,430 00	\$26,000 00
Boston & Lowell R.R. 4s,	12,000	12,030 00	11,700 00
Boston & Maine R.R. 4½s,	125,000	145,625 00	125,000 00
Burlington & Missouri River R.R. 6s,	39,200	44,492 00	39,200 00
Cleveland & Pittsburgh R.R. 4½s,	56,000	64,960 00	56,000 00
Concord & Claremont R.R. 4½s,	25,000	26,375 00	25,000 00
Concord & Montreal R.R. 4s,	50,000	52,125 00	50,000 00
Fitchburg R.R. 4s,	100,000	102,580 00	96,000 00
Fitchburg R.R. 5s,	150,000	155,250 00	150,000 00
Maine Central R.R. 4s,	40,000	40,500 00	40,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,875 00	25,000 00
Pennsylvania R.R. 4s,	17,000	17,807 50	17,000 00
	\$665,200	\$716,049 50	\$660,900 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$110,000	\$122,100 00	\$110,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$266,150 88	2 per cent.	\$640,500 00	4½ per cent.	\$164,000 00	5½ per cent.
15,000 00	2½ "	1,037,900 00	4½ "	280,280 00	5½ "
54,000 00	3½ "	364,200 00	4½ "	55,045 00	6 "
25,000 00	3½ "	25,000 00	4½ "	7,500 00	6½ "
689,000 00	4 "	1,889,075 00	5 "		
20,000 00	4½ "	18,000 00	5½ "		

Charlestown Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$70,000 00
Estimated value of the same,	70,000 00
Assessed value of the same,	67,500 00
Net income received from same during year ending Oct. 31, 1904,	2,432 24
Value, by books, of other real estate held or owned by foreclosure or otherwise,	62,934 00
Assessed value of the same,	72,550 00
Net income received from same during the year ending Oct. 31, 1904,	1,758 80
Number of loans which are of an amount not exceeding \$3,000 each, 646	
Aggregate amount of the same,	997,125 00
Total number of loans upon real estate,	904
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	341,153 68
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$114,631 24 } during the year ending Oct. 31, 1904, . . . { $1\frac{1}{2}$ per cent., 114,544 20 }	229,175 44
Number of accounts opened during the year ending Oct. 31, 1904,	1,867
Number of accounts closed during the year ending Oct. 31, 1904,	1,766
Total number of open accounts Oct. 31, 1904,	18,771
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	17,854 71
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	885,401 40
Number of same,	14,411
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,034,398 62
Number of same,	12,734
Date of examination by commissioner: March 15.	

Classification of Deposits received during the Year ending Oct. 31, 1904

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	11,442	\$181,689 59	To the credit—		
Exceeding \$50 and not more than \$100,	1,432	116,085 64	Of women, both adult and minor,	6,673	\$429,731 24
Exceeding \$100 and not more than \$200,	663	102,729 38	Of guardians,	20	6,568 46
Exceeding \$200 and not more than \$500,	475	171,114 50	Of religious and charitable associations,	91	9,985 92
Exceeding \$500 and less than \$1,000,	153	109,525 79	In trust,	95	17,089 14
Of \$1,000 or more,	122	122,612 37			
Totals,	14,287	\$803,757 27	Totals,	6,879	\$463,374 76

One hundred and twenty-four transfers, amounting to \$81,644.13, not included in above table.

CHELSEA SAVINGS BANK — CHELSEA.

Incorporated April 29, 1854.

WILLIAM ROBINSON, *President.*ALBERT A. FICKETT, *Treasurer.*ALBERT A. FICKETT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT A. FICKETT,

GEORGE E. MORRILL,

BENJAMIN F. DODGE,

ABRAM T. COLLIER,

CHARLES G. ROBERTS.

Open for business every business day, 8 A.M. to 1 P.M.; also Saturdays, 4 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$477,820 00	Deposits, . . .	\$4,525,166 95
Loans on public funds, . . .	1,550 00	Guaranty fund, . . .	226,200 00
Bank stock, as per schedule, .	45,000 00	Interest account, . . .	29,221 47
Loans on bank stock, . . .	15,450 00	Profit and loss account, . . .	158,941 20
Street railway bonds, as per schedule, . . .	50,000 00		
Railroad bonds, as per schedule, . . .	574,787 50		
Real estate (for banking purposes), . . .	36,820 87		
Real estate by foreclosure, etc., . . .	30,970 92		
Loans on real estate, . . .	2,297,833 00		
Loans on personal security, . . .	1,292,381 50		
Loans to counties, cities or towns (notes), . . .	67,330 00		
Deposits in banks, on interest, . . .	37,342 57		
Expense account, . . .	6,200 75		
Cash on hand, . . .	6,042 51		
	\$4,939,529 62		\$4,939,529 62

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	\$6,540 44
First National Bank, Chelsea,	5,045 99
Winnisimmet National Bank, Chelsea,	25,756 14

Loans on Public Funds, amount on each:—

\$1,050 United States 4s,	\$1,050 00
500 United States 4s,	500 00

Loans on Bank Stock, amount on each:—

4 shares Fourth National Bank, Boston,	\$300 00
151 shares National Shawmut Bank, Boston,	10,000 00
25 shares First National Bank, Chelsea,	2,000 00
20 shares Winnisimmet National Bank, Chelsea,	1,500 00
24 shares First National Bank, Bangor, Me.,	1,650 00

Chelsea Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 3½s, . . .	\$6,000	\$6,000 00	\$5,820 00
of Boston, Mass., 3½s, . . .	20,000	20,200 00	20,000 00
of Boston, Mass., 4s, . . .	50,000	52,625 00	50,000 00
of Chelsea, Mass., 4s, . . .	20,000	20,200 00	20,000 00
of Dayton, Ohio, 4s, . . .	10,000	10,375 00	10,000 00
of Everett, Mass., 4s, . . .	10,000	10,900 00	10,000 00
of Fort Wayne, Ind., 4½s, . .	20,000	21,400 00	20,000 00
of Gardiner, Me., 4s, . . .	6,000	6,060 00	6,000 00
of Grand Rapids, Mich., 4s, .	8,000	8,160 00	8,000 00
of Keene, N. H., 4s, . . .	20,000	20,200 00	20,000 00
of Lawrence, Mass., 4s, . . .	25,000	26,750 00	25,000 00
of Lewiston, Me., 4s, . . .	30,000	31,950 00	30,000 00
of Lewiston, Me., 5s, . . .	16,000	16,560 00	16,000 00
of Lowell, Mass., 4s, . . .	8,000	8,560 00	8,000 00
of Newton, Mass., 4s, . . .	75,000	79,750 00	75,000 00
of Saginaw, Mich., 4s, . . .	25,000	25,225 00	25,000 00
of Taunton, Mass., 4s, . . .	25,000	26,875 00	25,000 00
of Waltham, Mass., 4s, . . .	12,000	12,960 00	12,000 00
of Youngstown, Ohio, 5s, . .	14,000	15,480 00	14,000 00
Town of Canton, Mass., 4s, . .	8,000	8,220 00	8,000 00
of Gardner, Mass., 4s, . . .	10,000	10,942 50	10,000 00
of Mansfield, Mass., 4s, . . .	2,000	2,180 00	2,000 00
of Marblehead, Mass., 4s, . .	3,000	3,005 00	3,000 00
of Norwalk, Conn., 4s, . . .	31,000	31,000 00	31,000 00
of Wakefield, Mass., 4s, . . .	24,000	26,220 00	24,000 00
	\$478,000	\$501,797 50	\$477,820 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	First National Bank, Boston, .	\$3,100	\$7,285 00	\$3,100 00
200	Merchants Nat'l Bank, Boston,	20,000	36,600 00	20,000 00
52	N'l B'k of Commerce, Boston,	5,200	7,852 00	5,200 00
20	Nat'l Exchange Bank, Boston,	2,000	2,940 00	2,000 00
87	State National Bank, Boston, .	8,700	12,615 00	8,700 00
15	Tremont Nat'l Bank, Boston, .	750	150 00	—
30	First National Bank, Chelsea,	3,000	2,940 00	3,000 00
15	Winnisimmet N'l B'k, Chelsea,	1,500	1,650 00	1,500 00
15	Union National Bank, Lowell,	1,500	2,430 00	1,500 00
5	Nat'l Exchange Bank, Salem,	175	25 00	—
		\$45,925	\$74,487 00	\$45,000 00

Chelsea Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$53,000 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$15,000	\$15,900 00	\$15,000 00
Boston & Albany R.R. 3½s, . . .	25,000	25,000 00	25,000 00
Boston & Lowell R.R. 4s,	25,000	26,750 00	25,000 00
Boston & Maine R.R. 4½s,	20,000	23,200 00	20,000 00
Boston & Providence R.R. 4s, . . .	45,000	47,475 00	45,000 00
Burlington & Missouri River R.R. 6s,	15,000	16,800 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	9,675 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,600 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s, . .	25,000	24,750 00	25,000 00
Connecticut River R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	1,000	1,040 00	1,000 00
Fitchburg R.R. 5s,	14,000	14,560 00	14,000 00
Hannibal & St. Joseph R.R. 6s, . . .	25,000	29,500 00	25,000 00
Illinois Central R.R. 3s,	45,000	37,350 00	40,362 50
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Michigan Central R.R. 5s,	31,000	37,200 00	31,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,750 00	23,750 00
New York & New England R.R. 4s,	25,000	28,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	65,000	67,750 00	65,000 00
Norwich & Worcester R.R. 4s,	20,000	21,000 00	20,000 00
Old Colony R.R. 4s,	50,000	52,725 00	50,000 00
Sioux City & Pacific R.R. 3½s,	25,000	23,625 00	25,000 00
	\$581,000	\$600,925 00	\$574,787 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,540 44	2 per cent.	\$267,000 00	4½ per cent.	\$25,000 00	5½ per cent.
30,802 13	2½ “	640,650 00	4½ “	242,605 00	5½ “
18,980 00	3¼ “	35,000 00	4½ “	352,035 00	6 “
347,850 00	4 “	1,745,424 50	5 “		

Chelsea Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$36,820 87
Estimated value of the same,	44,000 00
Assessed value of the same,	32,950 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	30,970 92
Assessed value of the same,	78,550 00
Number of loans which are of an amount not exceeding \$3,000 each, 1,014	
Aggregate amount of the same,	1,358,313 00
Total number of loans upon real estate, 1,143	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	224,705 71
Times when dividends are payable as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$82,936 04 } during the year ending Oct. 31, 1904, { 2 per cent., 83,748 06 }	166,684 10
Number of accounts opened during the year ending Oct. 31, 1904,	2,428
Number of accounts closed during the year ending Oct. 31, 1904,	2,557
Total number of open accounts Oct. 31, 1904,	17,339
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	11,920 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	913,743 51
Number of same,	23,784
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	941,328 46
Number of same,	16,724
Date of examination by commissioner: April 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	20,656	\$288,352 63	To the credit—		
Exceeding \$50 and not more than \$100,	1,687	135,726 28	Of women, both adult and minor,	11,385	\$451,264 08
Exceeding \$100 and not more than \$200,	720	110,692 69	Of guardians,	20	5,829 28
Exceeding \$200 and not more than \$500,	469	165,060 53	Of religious and charitable associations,	178	15,257 39
Exceeding \$500 and less than \$1,000,	156	112,280 60	In trust,	308	35,633 85
Of \$1,000 or more,	96	101,630 78			
Totals,	23,784	\$913,743 51	Totals,	11,891	\$507,984 60

CHICOPEE SAVINGS BANK—CHICOPEE.

Incorporated Feb. 27, 1845.

JOHN B. WOOD, *President.*RUSSELL L. SCOTT, *Treasurer.*LUTHER WHITE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN B. WOOD,

C. J. DRISCOLL,

JAMES L. PEASE,

NELSON B. CARTER.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$79,000 00	Deposits,	\$1,512,139 56
Bank stock, as per schedule, .	21,600 00	Guaranty fund, . .	66,000 00
Street railway bonds, as per schedule,	20,000 00	Interest account, .	7,509 68
Railroad bonds, as per schedule, .	322,995 00	Profit and loss account,	5,534 22
Loan on railroad stock, . . .	505 00		
Boston Terminal Co. bonds, . .	75,000 00		
Real estate by foreclosure, etc., .	2,678 83		
Loans on real estate,	811,235 99		
Loans on personal security, . .	125,227 74		
Loans to counties, cities or towns (notes),	86,900 00		
Loans on depositors' books, . .	3,920 00		
Deposits in banks, on interest, .	35,201 87		
Deposits in banks, not on interest, .	2,961 85		
Expense account,	1,431 63		
Real estate expense account, . .	107 66		
Cash on hand,	2,417 89		
	\$1,591,183 46		\$1,591,183 46

Cash on Deposit in Banks, amount in each :—

First National Bank, Chicopee,	\$7,961 85
Chapin National Bank, Springfield,	4,000 00
Chicopee National Bank, Springfield,	5,000 00
City National Bank, Springfield,	5,000 00

Chicopee Savings Bank — Continued.

Pyncheon National Bank, Springfield (in liquidation),	\$201 87
Springfield National Bank, Springfield,	11,000 00
Springfield Safe Deposit and Trust Company, Springfield,	5,000 00

Loan on Railroad Stock:—

8 shares Boston & Albany R.R.,	\$505 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	\$26,000	\$27,717 50	\$26,000 00
of Chicopee, Mass., 3½s,	2,000	2,002 50	2,000 00
of Chicopee, Mass., 4s,	15,000	16,140 00	15,000 00
of Lynn, Mass., 4s,	10,000	10,612 50	10,000 00
of Portland, Me, 6s,	5,000	5,325 00	5,000 00
of Providence, R I, 4s,	10,000	10,400 00	10,000 00
Town of Beverly, Mass., 4s,	5,000	5,150 00	5,000 00
of Rockport, Mass., 4s,	6,000	6,045 00	6,000 00
	\$79,000	\$83,392 50	\$79,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	First National Bank, Chicopee,	\$10,000	\$12,500 00	\$10,000 00
66	Chapin N'l Bank, Springfield,	6,600	8,118 00	6,600 00
50	City Nat'l Bank, Springfield, .	5,000	7,250 00	5,000 00
		\$21,600	\$27,868 00	\$21,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$20,000	\$20,500 00	\$20,000 00

Chicopee Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$25,000	\$25,000 00	\$25,000 00
Boston & Lowell R.R. 4s, . . .	4,000	4,050 00	4,000 00
Boston & Maine R.R. 3½s, . . .	25,000	24,487 50	24,662 50
Boston & Maine R.R. 4½s, . . .	5,000	5,825 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	53,000	49,820 00	52,951 25
Connecticut River R.R. 3½s, . . .	25,000	24,500 00	25,000 00
Fitchburg R.R. 3½s,	20,000	19,600 00	20,000 00
Fitchburg R.R. 4s,	10,000	10,500 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,250 00	4,387 50
Illinois Central R.R. 3½s,	20,000	19,050 00	20,000 00
Maine Central R.R. 4s,	6,000	6,120 00	6,000 00
Maine Central R.R. 5s,	3,000	3,240 00	3,000 00
Michigan Central R.R. 3½s,	2,000	1,940 00	1,930 00
Michigan Central R.R. 6s,	5,000	5,475 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	40,000	38,800 00	38,670 00
New York, New Haven & Hartford R.R. 4s,	45,000	47,962 50	45,000 00
Old Colony R.R. 3½s,	9,000	8,820 00	8,606 25
Old Colony R.R. 4s,	18,000	19,185 00	18,000 00
Portland & Rumford Falls R.R. 4s, .	1,000	1,035 00	1,000 00
Sioux City & Pacific R.R. 3½s, . . .	5,000	4,800 00	4,787 50
	\$326,000	\$324,460 00	\$322,995 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$75,000	\$83,250 00	\$75,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,000 00	3 per cent.	\$48,000 00	4½ per cent.	\$745,588 73	5 per cent.
16,000 00	3½ “	169,800 00	4½ “	5,201 87	6 “
57,900 00	4 “	1,500 00	4½ “		

Chicopee Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$2,678 83
Assessed value of the same,	2,700 00
Number of loans which are of an amount not exceeding \$3,000 each, 445	
Aggregate amount of the same,	442,773 99
Total number of loans upon real estate,	468
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	67,656 36
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$26,512 72 } during the year ending Oct. 31, 1904, . { 2 per cent., 28,134 96 }	54,647 68
Number of accounts opened during the year ending Oct. 31, 1904, .	606
Number of accounts closed during the year ending Oct. 31, 1904, .	449
Total number of open accounts Oct. 31, 1904,	3,071
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,821 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	318,369 32
Number of same,	3,696
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	244,755 70
Number of same,	2,392
Date of examination by commissioner: March 22.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,578	\$53,498 76	To the credit —		
Exceeding \$50 and not more than \$100, . . .	554	46,834 68	Of women, both adult and minor, . . .	1,757	\$148,927 05
Exceeding \$100 and not more than \$200, . . .	214	34,362 79	Of guardians, . . .	22	3,780 76
Exceeding \$200 and not more than \$500, . . .	181	62,178 43	Of religious and charitable associations, .	47	8,984 74
Exceeding \$500 and less than \$1,000, . . .	59	41,646 04	In trust,	110	28,235 25
Of \$1,000 or more, . .	49	50,570 00			
Totals,	3,635	\$289,090 70	Totals,	1,936	\$189,927 80

Sixty-one transfers, amounting to \$29,278.62, not included in above table.

CHICOPEE FALLS SAVINGS BANK—CHICOPEE FALLS.

Incorporated May 11, 1875.

GEORGE S. TAYLOR, *President.*HENRY J. BOYD, *Treasurer.*HENRY J. BOYD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

H. SMITH NEWELL,

GEORGE M. MORTON,

JAMES FLINT,

WOODMAN S. PAGE.

Open for business every business day, 9 A.M. to 3 P.M.; also Thursdays and Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$15,000 00	Deposits,	\$759,547 65
Bank stock, as per schedule, .	27,300 00	Guaranty fund, .	20,829 98
Railroad bonds, as per schedule, .	72,775 42	Interest account, .	3,435 10
Boston Terminal Co. bonds, .	11,000 00	Profit and loss account,	12,221 13
Loans on real estate,	473,178 31		
Loans on personal security, .	133,136 31		
Loans on depositors' books, .	1,300 00		
Deposits in banks, on interest, .	58,615 64		
Expense account,	384 78		
Furniture and fixtures, . . .	2,500 00		
Cash on hand,	843 40		
	\$796,033 86		\$796,033 86

Cash on Deposit in Banks, amount in each:—

Chicopee National Bank, Springfield,	\$17,230 37
City National Bank, Springfield,	10,684 01
Pynchon National Bank, Springfield (in liquidation),	496 18
Springfield National Bank, Springfield,	10,398 99
Springfield Safe Deposit and Trust Company, Springfield,	4,806 09
Home National Bank, Holyoke,	15,000 00

Chicopee Falls Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicopee, Mass., 3½s, . . .	\$15,000	\$15,000 00	\$15,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First Nat'l Bank, Chicopee, . .	\$1,000	\$1,250 00	\$1,000 00
5	First Nat'l Bank, Easthampton, .	500	500 00	500 00
16	Franklin Co. National Bank, Greenfield,	1,600	1,680 00	1,600 00
20	Hadley Falls N'l B'k, Holyoke, .	2,000	2,700 00	2,000 00
50	Home Nat'l Bank, Holyoke, . .	5,000	6,000 00	5,000 00
13	Palmer Nat'l Bank, Palmer, . .	1,300	1,300 00	1,300 00
4	Agawam N'l B'k, Springfield, .	400	224 00	400 00
40	Chapin N'l Bank, Springfield, .	4,000	4,920 00	4,000 00
25	Chicopee N'l B'k, Springfield, .	2,500	3,750 00	2,500 00
50	City Nat'l Bank, Springfield, .	5,000	7,250 00	5,000 00
20	First Nat'l Bank, Springfield, .	2,000	2,300 00	2,000 00
20	Springfield Safe Deposit and Trust Co., Springfield, . . .	2,000	3,500 00	2,000 00
		\$27,300	\$35,374 00	\$27,300 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$20,000	\$18,800 00	\$20,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Illinois Central R.R. 3½s,	5,000	4,750 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	26,375 00	27,775 42
	\$70,000	\$69,425 00	\$72,775 42

Chicopee Falls Savings Bank — Continued.*Boston Terminal Company Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$10,000	\$11,100 00	\$11,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$17,230 37 15,490 10	2½ per cent. 3 “	\$25,398 99 88,000 00	3½ per cent. 4½ “	\$519,614 62 496 18	5 per cent. 6 “

Number of loans which are of an amount not exceeding \$3,000 each,	255	
Aggregate amount of the same,		\$287,064 62
Total number of loans upon real estate,	243	
Amount of investments from which no income is received,		896 18
Gross amount of interest or profits received, as per books, during the year ending Oct. 31, 1904,		34,512 90
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commenced to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend { 2 per cent., \$13,184 31 } during the year ending Oct. 31, 1904, { 2 per cent., 13,854 74 }		27,039 05
Number of accounts opened during the year ending Oct. 31, 1904,	403	
Number of accounts closed during the year ending Oct. 31, 1904,	283	
Total number of open accounts Oct. 31, 1904,	2,274	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		2,489 57
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		164,895 72
Number of same,	3,150	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		126,769 40
Number of same,	1,886	
Date of examination by commissioner: March 21.		

Chicopee Falls Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,562	\$42,388 64	To the credit —		
Exceeding \$50 and not more than \$100, . . .	303	25,223 30	Of women, both adult and minor, . . .	1,122	\$71,045 16
Exceeding \$100 and not more than \$200, . . .	126	19,511 69	Of guardians, . . .	8	743 30
Exceeding \$200 and not more than \$500, . . .	96	34,836 77	Of religious and char- itable associations, .	65	3,144 97
Exceeding \$500 and less than \$1,000, . . .	31	21,259 86	In trust,	4	4,000 00
Of \$1,000 or more, . .	15	15,000 00			
Totals,	3,133	\$158,220 26	Totals,	1,199	\$78,933 43

Seventeen transfers, amounting to \$6,675.46, not included in above table.

CITIZENS' SAVINGS BANK—FALL RIVER.

Incorporated October, 1851.

JOHN C. MILNE, *President.*E. E. HATHAWAY, *Treasurer.*GEORGE H. EDDY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN C. MILNE,

HENRY H. EARL,

WILLIAM F. THOMAS,

SAMUEL W. HATHAWAY,

JAMES M. SWIFT.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$126,000 00	Deposits,	\$4,314,385 36
Bank stock, as per schedule, .	230,912 50	Guaranty fund, . .	226,862 01
Street railway bonds as per schedule,	61,000 00	Discount,	251,001 63
Railroad bonds, as per schedule, .	893,000 00	Suspense account, .	14,552 72
Real estate (for banking purposes),	100,000 00		
Real estate by foreclosure, etc., .	58,363 59		
Loans on real estate,	2,349,521 00		
Loans on personal security, . .	927,128 88		
Loans to counties, cities or towns (notes),	11,999 86		
Loans on depositors' books, . .	500 00		
Deposits in banks, on interest, .	33,642 08		
Expense account,	6,340 03		
Cash on hand,	8,393 78		
	\$4,806,801 72		\$4,806,801 72

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	\$4,540 77
First National Bank, Boston,	16,716 38
National Bank of the Republic, Boston,	3,174 07
Second National Bank, Boston,	2,036 02
Massasoit-Pocasset National Bank, Fall River,	7,174 84

Citizens' Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 8s, . . .	\$500	\$585 00	\$500 00
of Chicago, Ill., 4s, . . .	25,000	26,000 00	25,000 00
of Indianapolis, Ind., 4s, . . .	23,000	24,495 00	23,000 00
of Kansas City, Mo., 4½s, . . .	50,000	54,500 00	50,000 00
of Milwaukee, Wis., 5s, . . .	17,000	17,722 50	17,000 00
of Waterbury, Conn., 4s, . . .	10,500	10,998 75	10,500 00
	\$126,000	\$134,301 25	\$126,000 00

Detailed Statement of Bank Stocks.

No of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	Colonial Nat'l Bank, Boston,	—	\$42 00	—
6	Commonwealth Trust Co., Boston,	\$600	900 00	\$600 00
6	Continental N'l Bank, Boston,	—	30 00	—
93	Eliot National Bank, Boston,	9,300	16,275 00	9,300 00
89	First National Bank, Boston,	8,900	20,915 00	8,900 00
50	Merchants N'l Bank, Boston,	5,000	9,150 00	5,000 00
77	N'l B'k of Commerce, Boston,	7,700	11,627 00	7,700 00
25	Nat'l Bank of the Republic, Boston,	2,500	3,800 00	2,500 00
188	Nat'l Shawmut Bank, Boston,	18,800	44,744 00	18,800 00
116	Nat'l Suffolk Bank, Boston, .	—	348 00	—
50	Second National B'k, Boston,	5,000	9,750 00	5,000 00
114	State National Bank, Boston,	11,400	16,530 00	11,400 00
102	Washington N'l B'k, Boston,	—	102 00	—
184	Fall River N'l B'k, Fall River,	18,400	21,712 00	17,012 50
1070	Massasoit Pocasset National Bank, Fall River,	107,000	165,850 00	107,000 00
337	Metacomet N'l B'k, Fall River,	33,700	43,810 00	33,700 00
161	Nat'l Union Bank, Fall River,	—	1,127 00	—
800	Pocasset N'l Bank, Fall River,	—	4,000 00	—
40	Union Nat'l Bank, Lowell, . .	4,000	6,480 00	4,000 00
		\$232,300	\$377,192 00	\$230,912 50

Citizens' Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$20,000	\$22,600 00	\$20,000 00
West End Street Railway Co. 4s, .	41,000	43,255 00	41,000 00
	\$61,000	\$65,855 00	\$61,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$25,000	\$25,750 00	\$25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	8,000	8,520 00	8,000 00
Boston & Maine R.R. 4½s,	31,000	36,270 00	31,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	6,000	6,720 00	6,000 00
Boston, Winthrop & Shore R.R. 5s, .	7,000	7,105 00	7,000 00
Chic., Burlington & Quincy R.R. 4s, .	10,000	10,100 00	10,000 00
Chic., Burlington & Quincy R.R. 5s, .	42,000	46,200 00	42,000 00
Cleveland & Pittsburgh R.R. 4½s, .	119,000	138,040 00	119,000 00
Concord & Montreal R.R. 4s, . . .	20,000	20,800 00	20,000 00
Fitchburg R.R. 5s,	1,000	1,045 00	1,000 00
Freemont, Elkhorn & Missouri Valley R.R. 6s,	14,000	19,460 00	14,000 00
Hannibal & St. Joseph R.R. 6s, . .	35,000	39,550 00	35,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s,	75,000	79,625 00	75,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	20,000	21,300 00	20,000 00
Mahoning Coal R.R. 5s,	27,000	32,400 00	27,000 00
Maine Central R.R. 4½s,	29,000	30,595 00	29,000 00
Maine Central R.R. 5s,	3,000	3,240 00	3,000 00
Maine Central R.R. 7s,	35,000	42,175 00	35,000 00
Menominee River R.R. 7s,	12,000	12,600 00	12,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	92,000	109,480 00	92,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	26,000	33,150 00	26,000 00
New York, Lackawanna & Western R.R. 6s,	35,000	44,625 00	35,000 00
New York, New Haven & Hartford R.R. 4s,	51,000	53,770 00	51,000 00
Old Colony R.R. 4s,	25,000	26,250 00	25,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	1,000	1,155 00	1,000 00

Citizens' Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
St. Johnsbury & Lake Champlain R R. 5s,	\$89,000	\$109,025 00	\$89,000 00
Troy & Boston R.R. 7s,	5,000	7,100 00	5,000 00
Worcester, Nashua & Roch. R R. 4s,	25,000	25,625 00	25,000 00
	\$893,000	\$1,015,425 00	\$893,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$33,642 08	2 per cent.	\$626,050 00	4 per cent.	\$676,739 00	5½ per cent.
250,999 86	4 “	1,438,485 88	5 “	157,875 00	6 “
62,000 00	4½ “	77,000 00	5½ “		

Amount invested in real estate for banking purposes,	\$100,000 00
Estimated value of the same,	100,000 00
Assessed value of the same,	92,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	58,363 59
Assessed value of the same,	46,300 00
Net income received from same during the year ending Oct. 31, 1904,	209 00
Number of loans which are of an amount not exceeding \$3,000 each, 347	
Aggregate amount of the same,	482,909 00
Total number of loans upon real estate,	515
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	231,204 33
Times when dividends are payable, as fixed by the by-laws: second Monday of June and December. Deposits commence to draw interest: first Monday of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$84,297 83 } during the year ending Oct. 31, 1904, { 2 per cent., 85,071 25 }	169,369 08
Number of accounts opened during the year ending Oct. 31, 1904,	1,663
Number of accounts closed during the year ending Oct. 31, 1904,	1,799
Total number of open accounts Oct. 31, 1904,	6,964
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,072 29
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	589,691 76
Number of same,	5,971
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	784,918 64
Number of same,	7,480
Date of examination by commissioner: September 29.	

Citizens' Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	4,128	\$81,711 40	To the credit —		
Exceeding \$50 and not more than \$100, . . .	756	63,642 62	Of women, both adult and minor, . . .	2,530	\$281,544 59
Exceeding \$100 and not more than \$200, . . .	407	63,970 97	Of guardians, . . .	14	4,417 85
Exceeding \$200 and not more than \$500, . . .	286	100,757 60	Of religious and char- itable associations, .	24	7,760 33
Exceeding \$500 and less than \$1,000, . . .	89	62,343 01	In trust,	476	94,519 36
Of \$1,000 or more, . .	115	117,105 92			
Totals,	5,781	\$489,531 52	Totals,	3,044	\$388,242 13

One hundred and ninety transfers, amounting to \$100,160.24, not included in above table.

CITY SAVINGS BANK—PITTSFIELD.

Incorporated April 13, 1893.

FRANCIS W. ROCKWELL, *President*. HIRAM B. WELLINGTON, *Treasurer*.
J. FRED KAHL, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds:

HIRAM B. WELLINGTON, JACOB GIMLICH,
HENRY R. PEIRSON, ARTHUR A. MILLS,
WILLIAM M. MERCER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$16,000 00	Deposits,	\$802,977 21
Bank stock, as per schedule, .	8,678 00	Guaranty fund, .	11,224 82
Loans on bank stock, . . .	500 00	Interest account, .	3,730 98
Street railway bonds, as per schedule,	19,900 00	Profit and loss account,	11 53
Railroad bonds, as per schedule, .	125,617 50	Rent account, . . .	1,116 47
Loans on railroad stock, . . .	210 00		
Boston Terminal Co. bonds, .	50,000 00		
Real estate by foreclosure, etc., .	5,227 83		
Loans on real estate,	505,069 74		
Loans on personal security, .	52,685 00		
Loans to counties, cities or towns (notes),	15,000 00		
Loans on depositors' books, . .	369 00		
Deposits in banks, on interest, .	2,076 64		
Deposits in banks, not on interest, .	13,428 55		
Expense account,	1,023 17		
Premium account,	578 75		
Unpaid interest,	7 94		
Cash on hand,	2,688 89		
	\$819,061 01		\$819,061 01

Cash on Deposit in Banks, amount in each:—

Agricultural National Bank, Pittsfield,	\$2,771 88
Pittsfield National Bank, Pittsfield,	4,095 10
Third National Bank, Pittsfield,	6,061 57
Berkshire Loan and Trust Company, Pittsfield,	2,576 64

City Savings Bank — Continued.

Loans on Bank Stock, amount on each :—

2 shares Berkshire Loan and Trust Co., Pittsfield,	\$200 00
3 shares Pittsfield National Bank, Pittsfield,	300 00

Loans on Railroad Stock, amount on each :—

1 share Boston & Albany R.R.,	\$35 00
1 share Boston & Albany R.R.,	175 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Pittsfield, Mass., 3½s,	\$10,000	\$10,050 00	\$10,000 00
Town of Stoughton, Mass., 4s,	6,000	6,390 00	6,000 00
	\$16,000	\$16,440 00	\$16,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Berkshire N'l B'k, No. Adams,	\$1,000	\$1,100 00	\$1,075 00
5	Agricultural N'l B'k, Pittsfield,	500	1,275 00	1,300 00
10	Third Nat'l Bank, Pittsfield, . .	1,000	2,150 00	2,450 00
19	First Nat'l Bank, Springfield, . .	1,900	2,185 00	2,318 00
10	Housatonic Nat'l Bank, Stock- bridge,	1,000	1,450 00	1,535 00
		\$5,400	\$8,160 00	\$8,678 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	\$10,000	\$10,000 00	\$9,900 00
West End Street Railway Co. 4s, . .	10,000	10,300 00	10,000 00
	\$20,000	\$20,300 00	\$19,900 00

City Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$6,000	\$6,180 00	\$6,000 00
Boston & Maine R.R. 3½s,	5,000	4,900 00	4,831 25
Boston, Revere Beach & Lynn R.R. 4½s,	5,000	5,562 50	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,650 00	29,391 25
Concord & Montreal R.R. 4s, . . .	4,000	4,170 00	4,000 00
Dexter & Newport R.R. 4s,	5,000	5,100 00	5,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,950 00	4,970 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	5,000	4,100 00	4,400 00
Illinois Central R.R. 3½s,	25,000	23,825 00	24,700 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	9,500 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,150 00	5,000 00
Penobscot Shore Line R.R. 4s, . . .	8,000	8,280 00	8,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,700 00	9,825 00
	\$128,000	\$125,517 50	\$125,617 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,076 64 15,000 00	2 per cent. 4 “	\$64,000 00 13,500 00	4½ per cent. 4½ “	\$464,493 74 16,840 00	5 per cent. 6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$5,227 83
Assessed value of the same,	5,100 00
Net income received from same during the year ending Oct. 31, 1904,	247 16
Number of loans which are of an amount not exceeding \$3,000 each, 184	
Aggregate amount of the same,	256,302 83
Total number of loans upon real estate,	191
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	33,170 17

City Savings Bank — Concluded.

Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest, twelfth day of January, April, July and October.

Rate and amount of each semi-annual dividend	{ 1½ per cent., \$11,690 66 }	\$24,200 18
during the year ending Oct. 31, 1904,	{ 1½ per cent., 12,509 52 }	
Number of accounts opening during the year ending Oct. 31, 1904,	639	
Number of accounts closed during the year ending Oct. 31, 1904,	450	
Total number of open accounts Oct. 31, 1904,	2,395	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		3,355 08
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		216,067 27
Number of same,	3,581	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		143,378 89
Number of same,	2,066	
Date of examination by commissioner: June 7.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,775	\$46,555 98	To the credit —		
Exceeding \$50 and not more than \$100, . . .	395	31,181 05	Of women, both adult and minor, . . .	1,235	\$85,154 68
Exceeding \$100 and not more than \$200, . . .	199	31,295 97	Of guardians, . . .	17	1,846 61
Exceeding \$200 and not more than \$500, . . .	133	45,376 58	Of religious and charitable associations, .	12	733 78
Exceeding \$500 and less than \$1,000, . . .	38	27,471 00	In trust,	32	3,837 54
Of \$1,000 or more, . .	32	32,278 65			
Totals,	3,572	\$214,159 23	Totals,	1,296	\$91,572 61

Nine transfers, amounting to \$1,908.04, not included in above table.

CITY FIVE CENTS SAVINGS BANK—HAVERHILL.

Incorporated March 31, 1870.

SAMUEL W. HOPKINSON, *President.*GEORGE W. NOYES, *Treasurer.*GEORGE W. NOYES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN E. GALE,

PHILIP C. SWETT,

SAMUEL W. HOPKINSON,

S. P. GARDNER,

GEORGE NICHOLS, 2d.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M. ; Saturdays,
9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$225,550 00	Deposits,	\$2,061,082 53
Bank stock, as per schedule, .	32,950 00	Guaranty fund, .	104,500 00
Loans on bank stock, . . .	5,100 00	Interest account, .	40,087 22
Railroad bonds, as per schedule,	453,690 00	Profit and loss ac-	
Street railway bonds, as per		count,	25,789 40
schedule,	50,000 00	Suspense account, .	889 35
Loan on railroad stock, . . .	600 00		
Boston Terminal Co. bonds, .	150,000 00		
Railroad notes,	15,000 00		
Loans on real estate,	604,700 00		
Loans on personal security, .	607,350 00		
Loans to counties, cities or towns			
(notes),	13,100 00		
Deposits in banks, on interest, .	54,150 79		
Expense account,	3,074 80		
Premium account,	14,689 03		
Furniture and fixtures, . . .	313 00		
Cash on hand,	2,080 88		
	\$2,232,348 50		\$2,232,348 50

Cash on Deposit in Banks, amount in each : —

First National Bank, Haverhill,	\$24,150 79
Haverhill National Bank, Haverhill,	15,000 00
Haverhill Safe Deposit and Trust Co., Haverhill,	15,000 00

City Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

5 shares Haverhill Safe Deposit and Trust Co., Haverhill,	\$500 00
8 shares First National Bank, Haverhill,	800 00
10 shares First National Bank, Haverhill,	} 3,000 00
18 shares Pacific National Bank, Lawrence,	
12 shares National Bank of Methuen, Methuen,	
8 shares First National Bank, Haverhill,	
	800 00

Loan on Railroad Stock:—

6 shares Boston & Maine R.R.,	\$600 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$52,625 00	\$50,000 00
City of Boston, Mass., 3½s,	50,000	51,037 00	50,000 00
of Brockton, 4s,	7,000	7,070 00	7,000 00
of Haverhill, Mass., 4s,	22,000	23,210 00	22,000 00
of Indianapolis, Ind., 4s,	10,000	10,650 00	10,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Medford, Mass., 4s,	9,000	9,545 00	9,000 00
of Newton, Mass., 4s,	25,000	27,550 00	25,000 00
of Portsmouth, N. H., 4s,	10,000	10,450 00	10,000 00
of Waterbury, Conn., 4s,	2,000	2,040 00	2,000 00
of Worcester, Mass., 3½s,	15,000	15,375 00	15,000 00
of Youngstown, Ohio, 5s,	5,000	5,025 00	5,000 00
Town of Bradford, Mass., 4s,	8,050	8,120 00	8,050 00
of Plaistow, N. H., 4s,	2,500	2,525 00	2,500 00
	\$225,550	\$236,022 00	\$225,550 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
20	First National Bank, Boston,	\$2,000	\$4,700 00	\$2,000 00
25	Merchants Nat'l Bank, Boston,	2,500	4,575 00	2,500 00
9	N'l B'k of Commerce, Boston,	900	1,359 00	900 00
15	Tremont Nat'l Bank, Boston,	750	150 00	750 00
151	First National Bank, Haverhill,	15,100	20,385 00	15,100 00
45	Haverhill N'l Bank, Haverhill,	4,500	7,650 00	4,500 00
22	Merrimac N'l Bank, Haverhill,	2,200	3,080 00	2,200 00
50	Haverhill Safe Deposit and Trust Co., Haverhill,	5,000	6,000 00	5,000 00
		\$32,950	\$47,899 00	\$32,950 00

City Five Cents Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$25,000	\$25,750 00	\$25,000 00
West End Street Railway Co. 4s, .	25,000	26,375 00	25,000 00
	\$50,000	\$52,125 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, .	\$10,000	\$10,600 00	\$10,000 00
Boston & Maine R.R. 4s,	55,000	58,275 00	55,000 00
Boston & Maine R.R. 4½s,	10,000	11,600 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,500 00	23,725 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	23,500 00	25,000 00
Concord & Montreal R.R. 4s, . . .	25,000	26,000 00	25,000 00
Fitchburg R.R. 4s,	5,000	5,025 00	5,000 00
Fitchburg R.R. 5s,	22,000	22,880 00	22,000 00
Illinois Central R.R. 3½s,	60,000	57,000 00	60,000 00
Maine Central R.R. 4s,	15,000	15,300 00	15,000 00
Maine Central R.R. 7s,	10,000	12,100 00	10,000 00
Minnesota & Iowa R.R. 3½s, . . .	5,000	4,825 00	4,827 50
New York Central & Hudson River R.R. 3½s,	50,000	49,500 00	48,750 00
New York, New Haven & Hartford R.R. 4s,	45,000	46,950 00	45,000 00
Old Colony R.R. 4s,	40,000	42,225 00	40,000 00
Sioux City & Pacific R.R. 3½s, . .	20,000	19,300 00	19,387 50
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,200 00	10,000 00
Upper Coos R.R. 4s,	15,000	15,450 00	15,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,100 00	10,000 00
	\$457,000	\$466,330 00	\$453,690 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$150,000	\$166,500 00	\$150,000 00

City Five Cents Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$24,150 79	2½ per cent.	\$145,000 00	4½ per cent.	\$571,950 00	5 per cent.
15,000 00	3 “	25,000 00	4½ “	80,775 00	5½ “
21,600 00	3½ “	214,825 00	4½ “	24,200 00	6 “
137,500 00	4 “	40,000 00	4½ “		

Number of loans which are of an amount not exceeding \$3,000 each,	263	
Aggregate amount of the same,		\$349,225 00
Total number of loans upon real estate,	279	
Amount of investments from which no income is received,		750 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		98,575 29
Times when dividends are payable, as fixed by the by-laws: first Wednesday of June and December. Deposits commence to draw interest: first day of March, June, September and December.		
Rate and amount of each semi-annual dividend { 1½ per cent., \$33,728 09 } during the year ending Oct. 31, 1904, { 1½ per cent., 34,573 31 }		68,301 40
Number of accounts opened during the year ending Oct. 31, 1904,	1,278	
Number of accounts closed during the year ending Oct. 31, 1904,	1,075	
Total number of open accounts Oct. 31, 1904,	8,235	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		5,953 32
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		363,421 85
Number of same,	9,095	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		386,137 86
Number of same,	6,290	
Date of examination by commissioner: March 7.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	7,751	\$105,690 84	To the credit —		
Exceeding \$50 and not more than \$100,	698	57,205 59	Of women, both adult and minor,	3,756	\$171,196 82
Exceeding \$100 and not more than \$200,	290	44,565 89	Of guardians,	9	1,784 00
Exceeding \$200 and not more than \$500,	198	70,702 92	Of religious and charitable associations,	46	2,637 62
Exceeding \$500 and less than \$1,000,	47	31,339 93	In trust,	16	4,420 67
Of \$1,000 or more,	23	23,000 00			
Totals,	9,007	\$332,505 17	Totals,	3,827	\$180,039 11

Eighty-eight transfers, amounting to \$30,916.68, not included in above table.

CITY INSTITUTION FOR SAVINGS—LOWELL.

Incorporated April 12, 1837.

FRED A. BUTTRICK, *President.*FRANK W. HURD, *Treasurer.*FRANK W. HURD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

FRED A. BUTTRICK,

HENRY C. COOPER.

ADDISON PUTNAM,

LEONARD HUNTRESS,

FRANK COBURN.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,206,500 00	Deposits,	\$7,988,941 06
Bank stock, as per schedule, .	340,465 00	Guaranty fund, .	400,000 00
Loans on bank stock,	19,561 25	Interest account, .	112,687 87
Street railway bonds, as per schedule,	297,000 00	Profit and loss account,	98,421 98
Railroad bonds, as per schedule, .	2,414,625 00		
Loan on railroad stock,	20,000 00		
Real estate by foreclosure, etc., .	105,349 17		
Loans on real estate,	2,637,175 20		
Loans on personal security, . .	1,348,632 71		
Loans to counties, cities or towns (notes),	30,400 00		
Deposits in banks, on interest, .	180,043 94		
Cash on hand,	298 64		
	<u>\$8,600,050 91</u>		<u>\$8,600,050 91</u>

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$1,662 12
National Shawmut Bank, Boston,	28,742 81
Appleton National Bank, Lowell,	137,639 01*
Middlesex Safe Deposit and Trust Company, Lowell,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	2,000 00

* This amount is in excess of the legal limit and has since been reduced.

City Institution for Savings — Continued.

Loans on Bank Stock, amount on each : —

111 shares Pacific National Bank, Lawrence,	\$8,761 25
6 shares Appleton National Bank, Lowell,	500 00
20 shares Appleton National Bank, Lowell,	3,400 00
15 shares Union National Bank, Lowell,	
75 shares Appleton National Bank, Lowell,	6,900 00

Loan on Railroad Stock : —

200 shares New York, New Haven & Hartford R.R.,	\$20,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$116,000	\$121,220 00	\$116,000 00
County of Middlesex, Mass., 4s,	39,000	41,885 00	39,000 00
City of Altoona, Pa., 4s,	50,000	52,000 00	50,000 00
of Boston, Mass., 3½s,	100,000	102,000 00	100,000 00
of Fall River, Mass., 3½s,	27,000	27,135 00	27,000 00
of Fitchburg, Mass., 4s,	125,000	133,500 00	125,000 00
of Indianapolis, Ind., 4s,	100,000	106,000 00	100,000 00
of Lawrence, Mass., 4s,	100,000	108,000 00	100,000 00
of Lowell, Mass., 4s,	50,000	53,500 00	50,000 00
of Medford, Mass., 4s,	75,000	80,400 00	75,000 00
of Milwaukee, Wis., 5s,	136,500	144,107 50	136,500 00
of Saginaw, Mich., 4½s,	50,000	52,250 00	50,000 00
of Waterbury, Conn., 4s,	100,000	105,000 00	100,000 00
Town of Cranston, R. I., 4s,	74,000	77,330 00	74,000 00*
of Leominster, Mass., 4s,	49,000	52,920 00	49,000 00
of Maynard, Mass., 4s,	15,000	15,900 00	15,000 00
	\$1,206,500	\$1,273,147 50	\$1,206,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
80	Atlantic Nat'l Bank, Boston,	\$8,000	\$10,400 00	\$8,000 00
124	Boylston Nat'l Bank, Boston,	12,400	12,772 00	12,400 00
39	Bunker Hill N'l Bank, Boston,	3,900	7,137 00	3,900 00
44	Merchants Nat'l Bank, Boston,	4,400	8,052 00	4,400 00
100	Metropolitan N'l B'k, Boston,	10,000	11,000 00	10,000 00

City Institution for Savings — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
150	N'l B'k of Commerce, Boston,	\$15,000	\$22,650 00	\$15,000 00
400	N'l B'k of the Republic, Boston,	40,000	60,800 00	40,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,350 00	5,000 00
550	Nat'l Shawmut Bank, Boston,	55,000	130,900 00	60,000 00
136	National Suffolk Bank, Boston,	—	408 00	—
36	National Union Bank, Boston, .	3,600	6,300 00	3,600 00
65	New England N'l B'k, Boston,	6,500	9,100 00	6,500 00
40	Old Boston Nat'l Bank, Boston,	4,000	4,120 00	4,000 00
265	Second National Bank, Boston,	26,500	51,675 00	26,500 00
131	State National Bank, Boston, .	13,100	18,995 00	13,100 00
118	Tremont Nat'l Bank, Boston, .	5,900	1,180 00	590 00
39	Washington N'l Bank, Boston,	—	39 00	—
85	Webster and Atlas National Bank, Boston,	8,500	10,880 00	8,500 00
25	Bay State N'l Bank, Lawrence,	1,875	2,875 00	1,875 00
610	Appleton Nat'l Bank, Lowell, .	61,000	65,270 00	61,000 00
51	Old Lowell N'l Bank, Lowell,	5,100	5,355 00	5,100 00
220	Prescott Nat'l Bank, Lowell, .	22,000	23,320 00	22,000 00
82	Union National Bank, Lowell,	8,200	13,284 00	12,300 00
100	Wamesit Nat'l Bank, Lowell, .	10,000	10,000 00	10,000 00
25	First N'l Bank, Marlborough,	2,500	2,500 00	2,500 00
42	Frammingham National Bank, South Frammingham, . . .	4,200	6,090 00	4,200 00
		\$336,675	\$502,452 00	\$340,465 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	\$50,000	\$47,500 00	\$47,000 00
Lowell & Suburban Street Railway Co. 5s,	50,000	53,000 00	50,000 00
Springfield Street Railway Co. 4s, .	50,000	51,500 00	50,000 00
West End Street Railway Co. 4s, . .	150,000	159,000 00	150,000 00
	\$300,000	\$311,000 00	\$297,000 00

City Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$200,000	\$200,000 00	\$205,500 00
Boston & Lowell R.R. 4s, . . .	200,000	205,630 00	200,000 00
Boston & Maine R.R. 3½s, . . .	100,000	98,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	50,000	47,000 00	44,750 00
Chic., Burlington & Quincy R.R. 4s, . . .	200,000	208,000 00	200,000 00
Cleveland & Pittsburgh R.R. 3½s, . . .	109,000	109,000 00	109,000 00
Cleveland & Pittsburgh R.R. 4½s, . . .	100,000	118,500 00	100,000 00
Concord & Montreal R.R. 4s, . . .	200,000	208,000 00	200,000 00
Conn. & Passumpsic Rivers R.R. 4s, . . .	50,000	53,500 00	50,000 00
Dakota Central R.R. 6s, . . .	62,000	63,860 00	62,000 00
Erie & Pittsburgh R.R. 3½s, . . .	25,000	24,500 00	25,000 00
Fitchburg R.R. 4s, . . .	50,000	52,500 00	50,000 00
Fitchburg R.R. 5s, . . .	50,000	52,000 00	50,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s, . . .	100,000	123,500 00	100,000 00
Maine Central R.R. 4s, . . .	50,000	51,000 00	50,000 00
Maine Central R.R. 4½s, . . .	50,000	52,500 00	50,000 00
Michigan Central R.R. 6s, . . .	100,000	108,000 00	100,000 00
Narragansett Pier R.R. 4s, . . .	25,000	25,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	125,000	121,250 00	128,375 00
New York, New Haven & Hartford R.R. 4s, . . .	250,000	269,750 00	250,000 00
Norwich & Worcester R.R. 4s, . . .	100,000	105,000 00	100,000 00
Old Colony R.R. 4s, . . .	40,000	42,460 00	40,000 00
Portland & Ogdensburg R.R. 5s, . . .	25,000	26,125 00	25,000 00
Sullivan County R.R. 4s, . . .	100,000	104,000 00	100,000 00
Worcester, Nashua & Roch. R.R. 4s, . . .	50,000	50,000 00	50,000 00
	\$2,411,000	\$2,519,825 00	\$2,414,625 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$118,043 94	2 per cent.	\$1,144,759 96	4½ per cent.	\$21,252 74	6 per cent.
50,000 00	3 “	1,465,458 50	5 “	50,000 00	6½ “
1,345,936 71	4 “	40,361 25	5½ “		

Value, by books, of real estate held or owned by foreclosure or otherwise, \$105,349 17
 Assessed value of the same, 123,600 00
 Number of loans which are of an amount not exceeding \$3,000 each, 485
 Aggregate amount of the same, 625,755 89
 Total number of loans upon real estate, 595
 Amount of investments from which no income is received, 12,965 00

City Institution for Savings — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$372,656 01
Times when dividends are payable, as fixed by the by-laws: second Saturday of January and July. Deposits commence to draw interest: second Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$150,594 75 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 153,166 74 }	303,761 49
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,969
Number of accounts closed during the year ending Oct. 31, 1904, . . .	1,871
Total number of open accounts Oct. 31, 1904,	18,147
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	18,065 86
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,005,274 43
Number of same,	15,376
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,121,787 19
Number of same,	20,086
Date of examination by commissioners: October 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	11,841	\$260,873 13	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,876	151,419 28	Of women, both adult and minor, . . .	7,709	\$471,528 92
Exceeding \$100 and not more than \$200, . . .	789	120,220 94	Of guardians, . . .	42	8,600 89
Exceeding \$200 and not more than \$500, . . .	530	189,063 27	Of religious and charitable associations, .	109	26,082 26
Exceeding \$500 and less than \$1,000, . . .	180	128,671 15	In trust,	955	54,952 41
Of \$1,000 or more, . .	128	133,600 00			
Totals,	15,344	\$983,847 77	Totals,	8,815	\$561,164 48

Thirty-two transfers, amounting to \$21,426.66, not included in above table.

CLINTON SAVINGS BANK — CLINTON.

Incorporated May 15, 1851.

JOHN E. THAYER, *President.*C. L. S. HAMMOND, *Treasurer.*C. L. S. HAMMOND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. THAYER,

C. C. STONE,

GEORGE P. TAYLOR,

LUCIUS FIELD,

E. S. FULLER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.;
Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$133,000 00	Deposits,	\$2,400,305 08
Bank stock, as per schedule, .	52,500 00	Guaranty fund, . .	108,500 00
Loan on bank stock,	300 00	Profit and loss ac-	
Railroad bonds, as per schedule,	281,687 50	count,	15,182 43
Loan on railroad stock, . . .	25,000 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds, . .	42,200 00		
Real estate by foreclosure, etc.,	440 00		
Loans on real estate,	902,195 46		
Loans on personal security, . .	716,312 50		
Loans to counties, cities or towns			
(notes),	226,112 62		
Deposit in bank, on interest, . .	53,595 77		
Deposit in bank, not on interest,	26,769 17		
Premium account,	10,000 00		
Cash on hand,	3,874 49		
	\$2,523,987 51		\$2,523,987 51

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$53,595 77
First National Bank, Clinton,	26,769 17

Loan on Bank Stock:—

12 shares Central National Bank, Lynn,	\$300 00
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Loan on Railroad Stock:—

175 shares New York, New Haven & Hartford R.R.,	\$25,000 00
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Clinton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 5s, . . .	\$2,000	\$2,028 00	\$2,000 00
of Chicago, Ill., 4s, . . .	50,000	51,392 50	50,000 00
of Kansas City, Mo., 4½s, . . .	5,000	5,393 75	5,000 00
of Newburyport, Mass., 3½s, . . .	5,000	5,050 00	5,000 00
of Saginaw, Mich., 4s, . . .	5,000	5,300 00	5,000 00
Town of Clinton, Mass., 3½s, . . .	10,000	10,112 50	10,000 00
of Clinton, Mass., 4s, . . .	51,000	53,687 50	51,000 00
of Mansfield, Mass., 4s, . . .	5,000	5,250 00	5,000 00
	\$133,000	\$138,214 25	\$133,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Metropolitan N'l Bank, Boston,	\$3,000	\$3,300 00	\$3,000 00
55	Webster and Atlas National Bank, Boston, . . .	5,500	7,040 00	5,500 00
350	First National Bank, Clinton, .	35,000	43,750 00	35,000 00
40	Fitchburg N'l B'k, Fitchburg,	4,000	5,600 00	4,000 00
50	First N'l Bank, New Bedford,	5,000	6,900 00	5,000 00
		\$52,500	\$66,590 00	\$52,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$7,000	\$7,070 00	\$7,000 00
Boston & Lowell R.R. 4s, . . .	20,000	20,450 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,000 00	18,000 00
Fitchburg R.R. 4s, . . .	9,000	9,195 00	9,000 00
Fitchburg R.R. 5s, . . .	10,000	10,450 00	10,000 00
Illinois Central R.R. 3½s, . . .	13,000	12,405 00	11,000 00
Illinois Central R.R. 4s, . . .	10,000	10,650 00	10,000 00
Maine Central R.R. 7s, . . .	7,000	8,470 00	7,000 00
Michigan Central R.R. 3½s, . . .	15,000	14,250 00	14,125 00
Milwaukee, Lake Shore & Western R.R. 5s, . . .	15,000	17,850 00	15,000 00
New York Central & Hudson River R.R. 3½s, . . .	10,000	10,000 00	9,750 00

Clinton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 4s,	\$75,000	\$79,250 00	\$78,112 50
Old Colony R.R. 4s,	61,000	64,395 00	62,700 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,350 00	10,000 00
	\$282,000	\$295,785 00	\$281,687 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$40,000	\$44,400 00	\$42,200 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$53,595 77	2½ per cent.	\$155,000 00	4½ per cent.	\$65,000 00	5½ per cent.
15,000 00	3¼ “	50,000 00	4¾ “	25,000 00	5¾ “
15,000 00	3½ “	51,700 00	4½ “	10,500 00	5½ “
10,000 00	3.65 “	308,500 00	4¾ “	64,900 50	6 “
10,000 00	3¾ “	918,107 46	5 “	100 00	7 “
221,112 62	4 “				

Value, by books, of real estate, held or owned by foreclosure or otherwise, \$440 00
Assessed value of the same, 1,000 00
Number of loans which are of an amount not exceeding \$3,000 each, 415
Aggregate amount of the same, 532,037 94
Total number of loans upon real estate, 419
Gross amount of interest or profits received, as per books, during year
ending Oct. 31, 1904, 110,648 58
Times when dividends are payable as fixed by the by-laws: second Mon-
day of April and October. Deposits commence to draw interest: sec-
ond Monday of January, April, July and October.
Rate and amount of each semi-annual dividend { 1¾ per cent., \$39,637 14 }
during the year ending Oct. 31, 1904, { 1¾ per cent., 39,701 77 } 79,338 91
Number of accounts opened during the year ending Oct. 31, 1904, . 905
Number of accounts closed during the year ending Oct. 31, 1904, 1,168
Total number of open accounts Oct. 31, 1904, 6,898

Clinton Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$6,858 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	418,501 17
Number of same,	6,121
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	476,329 41
Number of same,	5,651
Date of examination by commissioner: April 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,500	\$99,964 95	To the credit —		
Exceeding \$50 and not more than \$100,	886	74,835 14	Of women, both adult and minor,	2,736	\$174,375 46
Exceeding \$100 and not more than \$200,	373	59,014 38	Of guardians,	7	2,241 00
Exceeding \$200 and not more than \$500,	257	91,063 82	Of religious and charitable associations,	26	18,440 30
Exceeding \$500 and less than \$1,000,	78	57,864 32	In trust,	19	5,514 97
Of \$1,000 or more,	27	35,758 56			
Totals,	6,121	\$418,501 17	Totals,	2,788	\$200,571 73

COHASSET SAVINGS BANK—COHASSET.

Incorporated Feb. 28, 1845.

(Office vacant) *President.*CALEB LOTHROP, *Treasurer.*CALEB LOTHROP, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

DANIEL N. TOWER,
CALEB F. NICHOLS,C. JAMES PRATT,
GEORGE K. NICKERSON.Open for business every business day except Saturdays, 8.30 A.M. to 12.30 P.M.
1.30 to 4 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$14,000 00	Deposits,	\$943,648 88
Bank stock, as per schedule, .	6,040 00	Guaranty fund, . .	40,100 00
Railroad bonds, as per schedule, .	54,400 00	Interest account, .	13,816 74
Boston Terminal Co. bonds, .	10,000 00	Profit and loss account,	9,176 93
Real estate (for banking purposes),	14,000 00	Real estate income account,	237 23
Real estate by foreclosure, etc., .	25,622 83	Due on mortgage loans,	1,250 00
Loans on real estate,	558,620 57		
Loans on personal security, . .	231,875 00		
Loans to counties, cities or towns (notes),	55,250 00		
Loans on depositors' books, . .	50 00		
Deposits in banks on interest, .	27,252 33		
Expense account,	1,174 04		
Furniture and fixtures,	900 00		
Suspense account,	3,710 07		
Cash on hand,	5,334 94		
	\$1,008,229 78		\$1,008,229 78

Cash on Deposit in Banks, amount in each :—

Webster and Atlas National Bank, Boston,	\$16,792 39
Hingham National Bank, Hingham,	10,459 94

Cohasset Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Springfield, Ohio, 4½s, .	\$9,000	\$9,540 00	\$9,000 00
Town of Foxborough, Mass., 4s, .	2,000	2,170 00	\$2,000 00
of Methuen, Mass., 4s, .	3,000	3,277 50	3,000 00
	\$14,000	\$14,987 50	\$14,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Continental N'l Bank, Boston,	—	\$200 00	—
18	Merchants Nat'l Bank, Boston,	\$1,800	3,294 00	\$2,040 00
15	N'l B'k of the Republic, Boston,	1,500	2,280 00	1,500 00
16	State National Bank, Boston, .	1,600	2,320 00	1,600 00
18	Tremont Nat'l Bank, Boston, .	900	180 00	900 00
		\$5,800	\$8,274 00	\$6,040 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,400 00	\$9,400 00
Conn. & Passumpsic Rivers R.R. 4s,	5,000	5,350 00	5,000 00
Eastern R.R. 6s,	13,000	13,455 00	13,000 00
Illinois Central R.R. 3½s,	17,000	16,150 00	17,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
	\$55,000	\$55,355 00	\$54,400 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$10,000	\$11,100 00	\$10,000 00

Cohasset Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$27,252 33	2 per cent.	\$145,100 00	4½ per cent.	\$25,000 00	5¼ per cent.
35,250 00	4 “	33,000 00	4¾ “	80,137 00	5½ “
39,000 00	4¼ “	349,336 26	5 “	138,972 31	6 “

Amount invested in real estate for banking purposes,	\$14,000 00
Estimated value of the same,	15,000 00
Assessed value of the same,	11,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	492 51
Value, by books, of other real estate held or owned by foreclosure or otherwise,	25,622 83
Assessed value of the same,	29,677 77
Net income received from same during the year ending Oct. 31, 1904, . .	534 66
Number of loans which are of an amount not exceeding \$3,000 each, 333	
Aggregate amount of the same,	234,853 07
Total number of loans upon real estate,	373
Amount of investments from which no income is received,	25,565 33
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	45,796 91
Times when dividends are payable as fixed by the by-laws: on day following the first Wednesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$17,341 22 } during the year ending Oct. 31, 1904, . { 2 per cent., 17,824 93 }	35,166 15
Number of accounts opened during the year ending Oct. 31, 1904, . . .	221
Number of accounts closed during the year ending Oct. 31, 1904, . . .	140
Total number of open accounts Oct. 31, 1904,	2,113
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,250 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	124,244 77
Number of same,	1,541
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	110,887 23
Number of same,	1,419
Date of examination by commissioner: April 22.	

Cohasset Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,093	\$21,450 67	To the credit —		
Exceeding \$50 and not more than \$100, . . .	212	18,528 91	Of women, both adult and minor, . . .	833	\$58,130 80
Exceeding \$100 and not more than \$200, . . .	100	16,157 14	Of guardians, . . .	3	2,031 25
Exceeding \$200 and not more than \$500, . . .	94	32,625 41	Of religious and char- itable associations, .	67	7,686 21
Exceeding \$500 and less than \$1,000, . . .	15	12,227 11	In trust,	308	16,757 78
Of \$1,000 or more, . .	17	19,014 88			
Totals,	1,531	\$120,004 12	Totals,	1,211	\$84,606 04

Ten transfers, amounting to \$4,240.65, not included in above table.

COMMONWEALTH SAVINGS BANK—LYNN.

Incorporated March 28, 1900.

JOSEPH G. PINKHAM, *President.*WILLIAM M. BARNEY, *Treasurer.*CHARLES NEAL BARNEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM M. BARNEY, WALTER M. LIBBEY,
 PATRICK B. MAGRANE,* THOMAS CAMPBELL, 2d,
 EUGENE A. PUTNAM.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 3 to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$3,000 00	Deposits,	\$401,897 09
Bank stock, as per schedule, .	5,500 00	Guaranty fund, .	2,075 00
Loans on bank stock, . . .	12,200 00	Interest account, .	864 06
Street railway bonds, as per schedule,	7,000 00	Due on mortgage loans,	8,925 00
Railroad bonds, as per schedule,	56,030 00		
Loans on real estate,	268,163 00		
Loans on personal security, . .	24,525 00		
Loans to counties, cities or towns (notes),	1,000 00		
Deposits in banks, on interest, .	24,593 67		
Expense account,	1,410 55		
Premium account,	4,902 30		
Furniture and fixtures,	2,372 44		
Tax account,	307 35		
Cash on hand,	2,756 84		
	<u>\$413,761 15</u>		<u>\$413,761 15</u>

Cash on Deposit in Banks, amount in each:—

Metropolitan National Bank, Boston, \$8,116 78
 Manufacturers National Bank, Lynn, 16,476 89

Commonwealth Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

55 shares Naumkeag National Bank, Salem,	}	\$9,000 00
14 shares Warren National Bank, Peabody,		
15 shares Freemans National Bank, Boston,		
3 shares New England National Bank, Boston,		
7 shares National Rockland Bank, Boston,	}	1,200
2 shares Atlantic National Bank, Boston,		
6 shares National Bank of Commerce, Boston,		
4 shares Webster and Atlas National Bank, Boston,		
25 shares Manufacturers National Bank, Lynn,		2,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 4s,	\$1,000	\$1,045 00	\$1,000 00
Town of Newmarket, N. H., 3½s,	2,000	2,000 00	2,000 00
	\$3,000	\$3,045 00	\$3,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Commercial Nat'l B'k, Boston,	\$2,000	\$2,660 00	\$2,000 00
20	Metropolitan N'l B'k, Boston,	2,000	2,200 00	2,000 00
5	Peoples Nat'l Bank, Boston, . .	500	600 00	500 00
10	Manufacturers Nat'l B'k, Lynn,	1,000	1,000 00	1,000 00
		\$5,500	\$6,460 00	\$5,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Company 5s,	\$2,000	\$2,140 00	\$2,000 00
Lynn & Boston Railroad Co. 5s,	5,000	5,712 50	5,000 00
	\$7,000	\$7,852 50	\$7,000 00

Commonwealth Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$3,000	\$3,016 25	\$3,000 00
Boston & Providence R.R. 4s,	6,000	6,240 00	6,000 00
Burlington & Missouri River R.R. 6s,	2,200	2,513 50	2,200 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,700 00	4,935 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,250 00	5,000 00
Eastern R.R. 6s,	3,000	3,112 50	3,000 00
Illinois Central R.R. 3½s,	5,000	4,750 00	5,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	4,000	4,260 00	4,000 00
Maine Central R.R. 4s,	3,000	3,060 00	3,000 00
New York, New Haven & Hartford R.R. 3½s,	2,000	1,935 00	2,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,662 50	15,000 00
Sioux City & Pacific R.R. 3½s,	3,000	2,895 00	2,895 00
	\$56,200	\$57,394 75	\$56,030 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,476 89	2 per cent.	\$33,650 00	4½ per cent.	\$79,350 00	5½ per cent.
23,116 78	2½ “	6,300 00	4¾ “	14,560 00	6 “
17,000 00	4 “	155,028 00	5 “		

Number of loans which are of an amount not exceeding \$3,000 each, 83
 Aggregate amount of the same, \$118,863 00
 Total number of loans upon real estate, 108
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 14,903 21
 Times when dividends are payable as fixed by the by-laws: day following
 first Wednesday of June and December. Deposits commence to draw
 interest: first Wednesday of March, June, September and December.
 Rate and amount of each semi-annual dividend { 1¾ per cent., \$4,448 24 }
 during the year ending Oct. 31, 1904, { 1¾ per cent., 5,286 40 } 9,734 64
 Number of accounts opened during the year ending Oct. 31, 1904, . 555
 Number of accounts closed during the year ending Oct. 31, 1904, . 238
 Total number of open accounts Oct. 31, 1904, 1,253
 Total expenses of the corporation for the year ending Oct. 31, 1904 (ex-
 clusive of taxes), 3,529 15

Commonwealth Savings Bank — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, \$190,903 71
 Number of same, 2,673
 Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, 96,810 67
 Number of same, 1,315
 Date of examination by commissioner: April 28.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,040	\$34,723 07	To the credit —		
Exceeding \$50 and not more than \$100, . . .	283	23,775 95	Of women, both adult and minor, . . .	894	\$78,967 06
Exceeding \$100 and not more than \$200, . . .	136	21,642 31	Of guardians, . . .	7	2,275 00
Exceeding \$200 and not more than \$500, . . .	144	55,670 61	Of religious and charitable associations, .	34	4,699 19
Exceeding \$500 and less than \$1,000, . . .	32	21,608 54	In trust,	80	9,491 20
Of \$1,000 or more, . .	30	30,083 00			
Totals,	2,665	\$187,503 48	Totals,	1,015	\$95,432 45

Eight transfers, amounting to \$3,400.23, not included in above table.

CONWAY SAVINGS BANK — CONWAY.

Incorporated March 10, 1887.

A. P. DELABARRE, *President.*H. M. PEASE, *Treasurer.*H. M. PEASE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN B. PACKARD,

CHARLES L. BOYDEN,

ARTHUR P. DELABARRE,

HARRIS D. PEASE,

FRANCIS R. RICHMOND.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$8,000 00	Deposits, . . .	\$343,757 53
Bank stock, as per schedule, .	6,000 00	Guaranty fund, .	7,867 53
Loans on bank stock, . . .	900 00	Profit and loss account, . . .	837 41
Railroad bonds, as per schedule,	17,000 00		
Boston Terminal Co. bonds, .	5,000 00		
Real estate by foreclosure, etc.,	4,140 00		
Loans on real estate, . . .	239,621 00		
Loans on personal security, .	35,125 00		
Loans to counties, cities or towns (notes),	9,000 00		
Deposits in banks, on interest, .	26,052 34		
Furniture and fixtures, . . .	682 11		
Cash on hand,	936 02		
	\$352,456 47		\$352,456 47

Cash on Deposit in Banks, amount in each : —

Old Colony Trust Company, Boston,	\$5,349 81
Conway National Bank, Conway,	10,500 00
Pynchon National Bank, Springfield (in liquidation),	202 53
Hampshire County National Bank, Northampton,	10,000 00

Loans on Bank Stock, amount on each : —

12 shares Agawam National Bank, Springfield,	\$700 00*
3 shares Conway National Bank, Conway,	200 00

* The bank has been notified that this amount is in excess of the legal limit.

Conway Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 5s, . . .	\$1,000	\$1,013 75	\$1,000 00
of Fitchburg, Mass., 6s, . . .	1,000	1,020 00	1,000 00
of Holyoke, Mass., 4s, . . .	2,000	2,080 00	2,000 00
of Milwaukee, Wis., 5s, . . .	1,000	1,100 00	1,000 00
of Newton, Mass., 4s, . . .	1,000	1,100 00	1,000 00
of Somerville, Mass., 4s, . . .	1,000	1,021 25	1,000 00
of Springfield, Ohio, 4½s, . . .	1,000	1,040 00	1,000 00
	\$8,000	\$8,375 00	\$8,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Conway Nat'l Bank, Conway, . .	\$4,000	\$4,000 00	\$4,000 00
10	City National Bank, Holyoke, . .	1,000	1,150 00	1,000 00
10	Adams N'l B'k, North Adams, . .	1,000	1,150 00	1,000 00
		\$6,000	\$6,300 00	\$6,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$1,000	\$1,035 00	\$1,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	2,000	1,880 00	2,000 00
Connecticut River R.R. 4s, . . .	1,000	1,067 50	1,000 00
Illinois Central R.R. 3½s, . . .	5,000	4,750 00	5,000 00
New York, New Haven & Hartford R.R. 4s, . . .	5,000	5,150 00	5,000 00
Old Colony R.R. 4s, . . .	1,000	1,052 50	1,000 00
St. Johnsbury & Lake Champlain R.R. 5s, . . .	1,000	1,250 00	1,000 00
Worcester, Nashua & Roch. R.R. 4s, . . .	1,000	1,047 50	1,000 00
	\$17,000	\$17,232 50	\$17,000 00

Conway Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$5,000	\$5,550 00	\$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$5,349 81	2 per cent.	\$9,000 00	4 per cent.	\$1,750 00	5½ per cent.
10,500 00	3½ “	269,935 53	5 “	4,163 00	6 “
10,000 00	3¾ “				

Value by books, of real estate held or owned by foreclosure or otherwise,		\$4,140 00
Assessed value of the same,		3,750 00
Net income received from same during the year ending Oct. 31, 1904,		193 49
Number of loans which are of an amount not exceeding \$3,000 each,	135	
Aggregate amount of the same,		174,621 00
Total number of loans upon real estate,	148	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		15,372 23
Times when dividends are payable as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.		
Rate and amount of each semi-annual dividend	{ 2 per cent., \$6,215 27 } { 2 per cent., 6,366 06 }	12,581 33
during the year ending Oct. 31, 1904,		
Number of accounts opened during the year ending Oct. 31, 1904,	126	
Number of accounts closed during the year ending Oct. 31, 1904,	113	
Total number of open accounts Oct. 31, 1904,	1,050	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		1,154 95
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		52,869 96
Number of same,	778	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		52,186 74
Number of same,	540	
Date of examination by commissioner: October 3.		

Conway Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	588	\$7,410 07	To the credit —		
Exceeding \$50 and not more than \$100, . . .	79	6,891 88	Of women, both adult and minor, . . .	270	\$16,751 04
Exceeding \$100 and not more than \$200, . . .	46	7,180 38	Of religious and char- itable associations, .	10	628 47
Exceeding \$200 and not more than \$500, . . .	45	15,533 28	In trust,	17	2,500 73
Exceeding \$500 and less than \$1,000, . . .	10	6,591 56			
Of \$1,000 or more, . .	9	9,000 00			
Totals,	777	\$52,607 17	Totals,	297	\$19,880 24

One transfer, amounting to \$262.79, not included in above table.

COUNTY SAVINGS BANK — CHELSEA.

Incorporated Feb. 27, 1890.

ALBERT D. BOSSON, *President.*GEORGE T. ROBERTS, *Treasurer.*VERNON A. FIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALBERT D. BOSSON,

JOHN MULLOY,

WILLIAM S. HIXON,

JOHN H. CUNNINGHAM,

MILTON RAY,

GEORGE W. MOSES.

Open for business every business day, 8 A.M. to 1 P.M.; also Saturdays, 4 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$63,175 00	Deposits,	\$1,284,619 82
Bank stock, as per schedule, .	19,100 00	Guaranty fund, . .	28,000 00
Loans on bank stock, . . .	7,000 00	Interest account, . .	1,845 12
Street railway bonds, as per schedule,	24,000 00	Profit and loss account,	27,648 75
Railroad bonds, as per schedule, .	106,128 75		
Boston Terminal Co bonds, . .	5,000 00		
Real estate by foreclosure, etc., .	2,519 36		
Loans on real estate,	840,888 77		
Loans on personal security, . .	179,845 28		
Loans to counties, cities or towns (notes),	50,410 00		
Deposits in banks, on interest, .	39,204 51		
Expense account,	467 75		
Premium account,	4,000 00		
Cash on hand,	374 27		
	<hr/>		<hr/>
	\$1,342,113 69		\$1,342,113 69

Cash on Deposit in Banks, amount in each:—

First Ward National Bank, Boston,	\$10,986 22
Winnisimmet National Bank, Chelsea,	28,218 29

Loans on Bank Stock, amount on each:—

20 shares State National Bank, Boston,	\$2,000 00
40 shares Winnisimmet National Bank, Chelsea,	3,000 00
10 shares State National Bank, Boston,	} 2,000 00
10 shares First National Bank, Boston,	

County Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$20,000	\$19,155 00	\$20,000 00
City of Brockton, Mass., 4s,	4,000	4,280 00	4,000 00
of Cambridge, Mass., 3½s,	1,000	1,000 00	1,000 00
of Chelsea, Mass., 4s,	4,000	4,040 00	4,000 00
of Chicago, Ill., 4s,	5,000	5,150 00	5,000 00
of Dayton, Ohio, 3½s,	5,000	5,000 00	5,000 00
of Dayton, Ohio, 5s,	1,000	1,010 00	1,000 00
of Dubuque, Iowa, 5s,	5,000	5,200 00	5,000 00
of Milwaukee, Wis., 5s,	2,000	2,080 00	2,000 00
of Sioux City, Iowa, 4½s,	10,000	10,300 00	10,000 00
of Springfield, Ohio, 6s,	375	378 75	375 00
Town of Revere, Mass., 4s,	5,000	5,346 24	5,000 00
of South Wayne, Ind., 6s,	800	936 00	800 00
	\$63,175	\$63,875 99	\$63,175 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	First Ward N'l Bank, Boston,	\$2,500	\$4,250 00	\$2,500 00
25	Mt Vernon N'l Bank, Boston,	2,500	2,250 00	2,500 00
11	Nat'l Shawmut Bank, Boston,	1,100	2,618 00	2,200 00
20	National Suffolk Bank, Boston,	—	60 00	—
7	National Union Bank, Boston,	700	1,225 00	700 00
3	New England N'l B'k, Boston,	300	420 00	300 00
5	Old Boston N'l Bank, Boston, .	500	515 00	500 00
12	Second National Bank, Boston, .	1,200	2,340 00	1,200 00
30	State National Bank, Boston, .	3,000	4,350 00	3,000 00
25	Washington N'l Bank, Boston,	—	25 00	—
21	First National Bank, Chelsea, .	2,100	2,058 00	2,100 00
25	Winnisimmet National Bank, Chelsea,	2,500	2,750 00	2,500 00
6	Dedham Nat'l Bank, Dedham,	600	630 00	600 00
5	First Nat'l B'k, Newburyport,	500	610 00	500 00
5	Naumkeag Nat'l Bank, Salem,	500	680 00	500 00
		\$18,000	\$24,781 00	\$19,100 00

County Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Gloucester, Essex & Beverly Street Railway Co. 5s,	\$4,000	\$4,260 00	\$4,000 00
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	5,000	5,250 00	5,000 00
Lowell & Suburban Street Railway Co. 5s,	5,000	5,275 00	5,000 00
Lynn & Boston Railroad Co. 5s, . .	5,000	5,650 00	5,000 00
West End Street Railway Co. 4s, .	5,000	5,300 00	5,000 00
	\$24,000	\$25,735 00	\$24,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$3,000	\$3,105 00	\$3,000 00
Boston & Lowell R.R. 4s,	1,000	1,010 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	6,000	5,670 00	6,000 00
Chic., Burlington & Quincy R.R. 4s,	5,500	5,791 25	5,500 00
Concord & Montreal R.R. 4s, . . .	6,000	6,240 00	6,000 00
Connecticut River R.R. 3½s, . . .	10,000	10,450 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	18,000	14,760 00	16,128 75
Illinois Central R.R. 3½s,	5,000	4,750 00	5,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,325 00	5,000 00
Maine Central R.R. 4s,	1,000	1,020 00	1,000 00
Maine Central R.R. 4½s,	500	527 50	500 00
Maine Central R.R. 5s,	500	545 00	500 00
Maine Central R.R. 7s,	500	607 50	500 00
New York Central & Hudson River R.R. 3½s,	5,000	5,012 50	5,000 00
New York & New England R.R. 6s,	1,000	1,002 50	1,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,862 50	5,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,637 50	15,000 00
Old Colony R.R. 4s,	5,000	5,275 00	5,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Washington County R.R. 3½s, . . .	5,000	4,600 00	5,000 00
	\$108,000	\$106,541 25	\$106,128 75

County Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$5,000	\$5,550 00	\$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$39,204 51	2 per cent.	\$80,400 00	4½ per cent.	\$2,200 00	5½ per cent.
9,850 00	3½ “	10,000 00	4¾ “	130,790 00	5½ “
10,000 00	3.95 “	242,525 00	5 “	587,629 05	6 “
4,750 00	4 “				

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$2,519 36
Assessed value of the same,	2,300 00
Number of loans which are of an amount not exceeding \$3,000 each,	510
Aggregate amount of the same,	645,330 05
Total number of loans upon real estate,	530
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	63,753 32
Times when dividends are payable, as fixed by the by-laws: Monday following third Saturday of April and October. Deposits commence to draw interest: third Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$21,888 90 } during the year ending Oct. 31, 1904, { 2 per cent., 23,209 30 }	45,098 20
Number of accounts opened during the year ending Oct. 31, 1904,	879
Number of accounts closed during the year ending Oct. 31, 1904,	536
Total number of open accounts Oct. 31, 1904,	4,116
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,055 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	371,946 73
Number of same,	7,332
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	281,390 37
Number of same,	4,972
Date of examination by commissioner: January 5.	

County Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	6,123	\$103,226 57	To the credit —		
Exceeding \$50 and not more than \$100, . . .	584	45,578 95	Of women, both adult and minor, . . .	2,274	\$152,702 01
Exceeding \$100 and not more than \$200, . . .	278	42,071 09	Of guardians, . . .	9	2,432 55
Exceeding \$200 and not more than \$500, . . .	216	74,828 19	Of religious and char- itable associations, .	19	1,792 42
Exceeding \$500 and less than \$1,000, . . .	53	28,227 91	In trust,	317	29,664 08
Of \$1,000 or more, . .	78	78,014 02			
Totals,	7,332	\$371,946 73	Totals,	2,619	\$186,591 06

CROCKER INSTITUTION FOR SAVINGS—TURNER'S FALLS.

Incorporated April 3, 1869.

G. L. RIST, *President.*

NORMAN P. FARWELL, *Treasurer.*

W. H. P. GILMORE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

G. L. RIST,

E. L. GODDARD,

JAMES A. GUNN.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$94,300 00	Deposits,	\$1,437,297 22
Bank stock, as per schedule, .	11,500 00	Guaranty fund, .	53,300 00
Loans on bank stock, . . .	19,603 00	Profit and loss account,	6,666 37
Street railway bonds, as per schedule,	16,900 00		
Railroad bonds, as per schedule, .	147,268 75		
Boston Terminal Co. bonds, . .	20,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	150 00		
Real estate (for banking purposes),	41,000 00		
Real estate by foreclosure, etc., .	32,725 00		
Loans on real estate,	825,638 48		
Loans on personal security, . .	255,136 46		
Loans to counties, cities or towns (notes),	7,700 00		
Loans on depositors' books, . .	935 00		
Deposits in banks, on interest, .	15,166 13		
Deposits in banks, not on interest, .	5,000 00		
Furniture and fixtures,	2,200 00		
Cash on hand,	2,040 77		
	\$1,497,263 59		\$1,497,263 59

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	\$3,686 09
First National Bank, Greenfield,	5,434 69
Crocker National Bank, Turner's Falls,	11,045 35

Crocker Institution for Savings — Continued.

Loans on Bank Stock, amount on each:—

40 shares Packard National Bank, Greenfield (in liquidation), . . .	\$3,803 00*
10 shares Franklin County National Bank, Greenfield, . . .	800 00
150 shares City National Bank, Gloucester, . . .	15,000 00

* This loan is in excess of the legal limit.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s, . . .	\$20,000	\$20,675 00	\$20,000 00
City of Bangor, Me., 6s, . . .	2,500	2,525 00	2,500 00
of Boston, Mass., 3½s, . . .	25,000	25,281 25	25,000 00
of Boston, Mass., 5s, . . .	4,000	4,080 00	4,000 00
of Cambridge, Mass., 4s, . . .	10,000	10,337 50	10,000 00
of Chicago, Ill., 4s, . . .	1,000	1,031 25	1,000 00
of Cleveland, Ohio, 5s, . . .	1,000	1,022 50	1,000 00*
of Fort Wayne, Ind., 4½s, . . .	4,000	4,240 00	4,000 00
of Lewiston, Me., 4s, . . .	5,000	5,425 00	5,000 00
of Lynn, Mass., 5s, . . .	2,000	2,000 00	2,000 00
of Milwaukee, Wis., 5s, . . .	5,000	5,450 00	5,000 00
of Quincy, Mass., 3½s, . . .	800	800 00	800 00
of Somerville, Mass., 4½s, . . .	1,000	1,035 00	1,000 00
of Springfield, Mass., 4s, . . .	5,000	5,400 00	5,000 00
of St. Louis, Mo., 6s, . . .	5,000	5,025 00	5,000 00
Town of Turner's Falls, Mass. (Fire District), 4s, . . .	3,000	3,060 00	3,000 00
	\$94,300	\$97,387 50	\$94,300 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Tremont Nat'l Bank, Boston, .	\$250	\$50 00	—
40	Conway Nat'l Bank, Conway, .	4,000	4,000 00	\$4,000 00
75	Crocker National Bank, Tur- ner's Falls, . . .	7,500	10,500 00	7,500 00
		\$11,750	\$14,550 00	\$11,500 00

Crocker Institution for Savings — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Co. 5s,	\$3,000	\$3,210 00	\$3,000 00
Hoosac Valley Street Railway Co. 4s,	10,000	9,800 00	9,900 00
Naumkeag Street Railway Co. 5s,	4,000	4,100 00	4,000 00
	\$17,000	\$17,110 00	\$16,900 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Concord & Montreal R.R. 4s,	\$10,000	\$10,425 00	\$10,000 00
Chic., Burlington & Quincy R.R. 4s,	30,000	30,450 00	29,875 00
Cleveland & Pittsburgh R.R. 3½s,	13,000	12,610 00	13,000 00
Conn. & Passumpsic Rivers R.R. 4s,	2,000	2,140 00	2,000 00
Eastern R.R. 6s,	10,000	10,350 00	10,000 00
Fitchburg R.R. 3½s,	5,000	4,856 25	5,000 00
Fitchburg R.R. 4s,	15,000	15,500 00	15,000 00
Illinois Central R.R. 3s,	10,000	8,100 00	8,850 00
Illinois Central R.R. 3½s,	11,000	10,450 00	11,000 00
Illinois Central R.R. 4s,	5,000	5,250 00	5,000 00
Maine Central R.R. 4½s,	5,000	5,225 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,855 00	4,750 00
Old Colony R.R. 4s,	13,000	13,812 50	13,000 00
Sioux City & Pacific R.R. 3½s,	5,000	4,787 50	4,793 75
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,250 00	5,000 00
	\$149,000	\$149,161 25	\$147,268 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$20,000	\$22,200 00	\$20,000 00

Crocker Institution for Savings — Continued.*Total Amount of Loans, with Each Specified Rate of Interest.*

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,731 44	2 per cent.	\$262,200 00	4½ per cent.	\$804,429 14	5 per cent.
5,434 69	3 “	37,500 00	4¾ “	3,883 80	5½ “
1,000 00	4 “				

Amount invested in real estate for banking purposes,	\$41,000 00
Estimated value of the same,	41,000 00
Assessed value of the same,	25,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,112 36
Value, by books, of other real estate held or owned by foreclosure or otherwise,	32,875 00
Assessed value of the same,	27,775 00
Net income received from same during the year ending Oct. 31, 1904, .	837 45
Number of loans which are of an amount not exceeding \$3,000 each, 376	
Aggregate amount of the same,	349,189 48
Total number of loans upon real estate,	377
Amount of investments from which no income is received,	150 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	64,291 33
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$25,911 93 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 26,843 52 }	52,755 45
Number of accounts opened during the year ending Oct. 31, 1904, . . .	586
Number of accounts closed during the year ending Oct. 31, 1904, . . .	368
Total number of open accounts Oct. 31, 1904,	3,606
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,558 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	254,320 23
Number of same,	3,410
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	201,414 62
Number of same,	2,120
Date of examination by commissioner: March 29.	

Crocker Institution for Savings—Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,465	\$47,296 00	To the credit —		
Exceeding \$50 and not more than \$100, . . .	465	38,522 92	Of women, both adult and minor, . . .	1,116	\$77,129 92
Exceeding \$100 and not more than \$200, . . .	199	30,864 01	Of guardians, . . .	12	4,529 25
Exceeding \$200 and not more than \$500, . . .	161	56,729 81	Of religious and char- itable associations, .	72	6,415 48
Exceeding \$500 and less than \$1,000, . . .	47	33,424 98	In trust,	10	4,300 75
Of \$1,000 or more, . .	37	37,000 00			
Totals,	3,374	\$243,837 72	Totals,	1,210	\$92,375 40

Thirty-six transfers, amounting to \$10,482.51, not included in above table.

DANVERS SAVINGS BANK—DANVERS.

Incorporated March 20, 1850.

CHARLES H. WHITE, *President.*J. FRANK PORTER, *Treasurer.*J. FRANK PORTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. WHITE,
CHARLES N. PERLEY,ISAAC D. POPE,
CHARLES H. PRESTON.Open for business every business day except Saturdays, 8 A.M. to 12 M.; 1 to 3 P.M.;
Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$2,000 00	Deposits,	\$2,032,360 24
Loan on public funds,	3,000 00	Guaranty fund,	103,000 00
Bank stock, as per schedule, .	67,109 33	Interest account,	9,224 09
Loans on bank stock,	58,275 00	Profit and loss account,	34,839 55
Railroad bonds, as per schedule, .	321,292 50		
Loans on railroad bonds,	75,000 00		
Boston Terminal Co. bonds,	85,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	3,248 16		
Real estate by foreclosure, etc.,	55,346 69		
Loans on real estate,	864,611 00		
Loans on personal security,	568,498 04		
Loans to counties, cities or towns (notes),	37,000 00		
Loans on depositors' books,	550 00		
Deposits in banks, on interest,	25,384 47		
Deposits in banks, not on interest,	2,000 00		
Expense account,	208 33		
Furniture and fixtures,	3,050 19		
Tax account,	4,281 90		
Cash on hand,	3,568 27		
	<hr/>		
	\$2,179,423 88		<hr/>
			\$2,179,423 88

Cash on Deposit in Banks, amount in each:—

Faneuil Hall National Bank, Boston,	\$20,278 82
Danvers National Bank, Danvers,	7,105 65

Loan on Public Funds:—

\$3,000 City of Fall River, Mass., 6s,	\$3,000 00
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Danvers Savings Bank — Continued.

Loans on Bank Stock, amount on each : —

230 shares Traders National Bank, Lowell,	\$20,000 00
35 shares First National Bank, Danvers,	1,750 00
80 shares Manufacturers National Bank, Lynn,	6,400 00
41 shares First National Bank, Danvers,	2,000 00
100 shares City National Bank, Gloucester,	10,000 00
50 shares First National Bank, Danvers,	2,500 00
24 shares First National Bank, Danvers,	1,200 00
200 shares American National Bank, Boston,	11,000 00
14 shares First National Bank, Danvers,	700 00
25 shares First National Bank, Danvers,	1,875 00
7 shares First National Bank, Danvers,	350 00
7 shares First National Bank, Danvers,	500 00

Loans on Railroad Bonds, amount on each : —

\$60,000 New York, New Haven & Hartford R.R. 4s,	\$50,000 00
30,000 Chicago, Burlington & Quincy R.R. 3½s,	25,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Gardner, Mass., 3½s,	\$2,000	\$2,000 00	\$2,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
20	Lincoln National Bank, Boston,	\$200	\$100 00	\$100 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	6,475 00
60	Nat'l B'k of Commerce, Boston,	6,000	9,060 00	6,000 00
70	Nat'l Exchange Bank, Boston,	7,000	10,290 00	7,097 50
37	State National Bank, Boston, .	3,700	5,365 00	4,431 25
10	Tremont National Bk, Boston,	500	100 00	50 00
8	Webster & Atlas National B'k, Boston,	800	1,024 00	880 83
75	Danvers National B'k, Danvers,	7,500	4,125 00	4,125 00
147	First National Bank, Danvers,	11,025	11,760 00	11,237 00
125	First Nat'l Bank, New Bedford,	12,500	17,250 00	14,947 25
20	Warren Nat'l Bank, Peabody, .	2,000	2,500 00	2,000 00
51	Asiatic National Bank, Salem,	5,100	5,355 00	5,100 00
100	National Exchange B'k, Salem,	3,500	1,000 00	1,000 00
7	First National Bank, Salem, .	350	350 00	350 00
8	Naumkeag Nat'l Bank, Salem,	800	1,088 00	881 00
21	Salem National Bank, Salem, .	2,100	1,680 00	2,434 50
		\$68,075	\$80,197 00	\$67,109 33

Danvers Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$35,000	\$37,275 00	\$35,000 00
Boston, Winthrop & Shore R.R. 5s, .	20,000	20,400 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	6,000	5,640 00	5,940 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,000 00	25,000 00
Conn & Passumpsic Rivers R.R. 4s,	25,000	26,750 00	25,000 00
Fitchburg R.R. 3½s,	50,000	49,000 00	50,000 00
Fitchburg R.R. 4s,	20,000	20,525 00	20,000 00
Illinois Central R.R. 3½s,	51,000	48,450 00	50,940 00
Maine Central R.R. 4s,	25,000	25,375 00	25,000 00
Penobscot Shore Line R.R. 4s, . .	15,000	15,450 00	15,000 00
Upper Coos R.R. 4½s,	25,000	27,500 00	25,000 00
Washington County R.R. 3½s, . . .	10,000	9,300 00	9,412 50
Worcester, Nashua & Roch. R.R. 4s,	15,000	15,712 50	15,000 00
	\$322,000	\$327,377 50	\$321,292 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$85,000	\$94,350 00	\$85,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,278 82	2 per cent.	\$285,000 00	4½ per cent.	\$192,347 50	5½ per cent.
5,105 65	2½ “	90,000 00	4¾ “	98,291 00	6 “
5,000 00	3¾ “	834,159 00	5 “	10,000 00	6½ “
56,000 00	4 “	20,036 54	5¼ “	1,100 00	7 “
15,000 00	4¼ “				

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$55,346 69
Assessed value of the same,	49,350 00
Net income received from same during the year ending Oct. 31, 1904,	2,230 60
Number of loans which are of an amount not exceeding \$3,000 each,	265
Aggregate amount of the same,	296,541 00
Total number of loans upon real estate,	290
Amount of investments from which no income is received,	4,979 71

Danvers Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$99,518 95
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$37,197 26 } during the year ending Oct. 31, 1904, . . { 2 per cent., 38,580 79 }	75,778 05
Number of accounts opened during the year ending Oct. 31, 1904,	629
Number of accounts closed during the year ending Oct. 31, 1904,	306
Total number of open accounts Oct. 31, 1904,	5,218
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,919 03
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	285,054 26
Number of same,	3,378
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	224,657 78
Number of same,	2,767
Date of examination by commissioner: May 2.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,414	\$42,487 71	To the credit —		
Exceeding \$50 and not more than \$100,	376	31,135 59	Of women, both adult and minor,	1,675	\$137,702 95
Exceeding \$100 and not more than \$200,	230	36,266 57	Of religious and charitable associations,	51	7,169 42
Exceeding \$200 and not more than \$500,	218	81,568 65	In trust,	128	24,977 58
Exceeding \$500 and less than \$1,000,	44	30,740 12			
Of \$1,000 or more,	39	39,442 36			
Totals,	3,321	\$261,641 00	Totals,	1,854	\$169,849 95

Fifty-seven transfers, amounting to \$23,413.26 not included in above table.

DEDHAM INSTITUTION FOR SAVINGS — DEDHAM.

Incorporated March 19, 1831.

WINSLOW WARREN, *President.*ALFRED HEWINS, *Treasurer.*ALFRED HEWINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

AUGUSTUS B. ENDICOTT,

HOWARD COLBURN,

CLIFTON P. BAKER,

WINSLOW WARREN,

DON GLEASON HILL.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.;
2 to 4 P.M.; Saturdays 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$905,000 00	Deposits,	\$3,742,852 47
Bank stock, as per schedule, .	37,000 00	Guaranty fund, .	184,970 03
Loans on bank stock,	10,500 00	Profit and loss account,	103,483 76
Street railway bonds, as per schedule,	50,000 00		
Railroad bonds, as per schedule, .	731,656 25		
Railroad notes,	165,000 00		
Real estate (for banking purposes),	35,000 00		
Real estate by foreclosure, etc., .	4,615 52		
Loans on real estate,	619 975 00		
Loans on personal security, . .	1,306,500 00		
Loans to counties, cities or towns (notes),	107,525 00		
Deposit in bank, on interest, .	56,534 49		
Deposit in bank, not on interest, .	2,000 00		
	\$4,031,306 26		\$4,031,306 26

Cash on Deposit in Bank: —

Dedham National Bank, Dedham, \$58,534 49

Dedham Institution for Savings — Continued.

Loans on Bank Stock, amount on each:—

10 shares Dedham National Bank, Dedham,	\$500 00
23 shares Dedham National Bank, Dedham,	10,000 00
102 shares State Street Trust Company, Boston,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 5s,	\$5,000	\$5,112 50	\$5,000 00
of Bangor, Me., 6s,	18,000	18,180 00	18,000 00
of Boston, Mass., 3½s,	30,000	30,250 00	30,000 00
of Boston, Mass., 4s,	100,000	103,000 00	100,000 00
of Bridgeport, Conn., 4s,	38,000	40,850 00	38,000 00
of Dayton, Ohio, 4s,	20,000	20,675 00	20,000 00
of Dayton, Ohio, 5s,	25,000	27,250 00	25,000 00
of Fall River, Mass., 4½s,	25,000	26,500 00	25,000 00
of Fall River, Mass., 4½s,	35,000	35,925 00	35,000 00
of Grand Rapids, Mich., 4½s,	38,000	41,040 00	38,000 00
of Indianapolis, Ind., 4s,	12,000	13,140 00	12,000 00
of Kansas City, Mo., 4½s,	25,000	27,250 00	25,000 00
of Lynn, Mass., 3½s,	30,000	30,112 50	30,000 00
of Lynn, Mass., 4s,	52,000	54,785 00	52,000 00
of Manchester, N. H., 4s,	14,000	14,735 00	14,000 00
of Manchester, N. H., 4½s,	15,000	16,125 00	15,000 00
of New Bedford, Mass., 3½s,	28,000	28,140 00	28,000 00
of Newton, Mass., 3½s,	10,000	10,137 50	10,000 00
of Newton, Mass., 4s,	45,000	49,500 00	45,000 00
of Newton, Mass., 6s,	16,000	16,160 00	16,000 00
of Northampton, Mass., 4s,	17,000	17,595 00	17,000 00
of Norwalk, Conn., 4s,	18,000	19,620 00	18,000 00
of Norwich, Conn., 7s,	25,000	25,375 00	25,000 00
of Portland, Me., 6s,	48,000	51,360 00	48,000 00
of Portsmouth, N. H., 4s,	20,000	20,200 00	20,000 00
of Scranton, Pa., 4½s,	25,000	28,055 00	25,000 00
of Springfield, Mass., 6s,	2,000	2,020 00	2,000 00
of Springfield, Ohio, 4½s,	40,000	44,350 00	40,000 00
of Springfield, Ohio, 5s,	10,000	11,300 00	10,000 00
Town of Danvers, Mass., 5s,	4,000	4,100 00	4,000 00
of Dedham, Mass., 4s,	25,000	26,625 00	25,000 00
of Hopkinton, Mass., 5s,	20,000	21,400 00	20,000 00
of Melrose, Mass., 4s,	20,000	21,200 00	20,000 00
of Methuen, Mass., 4s,	25,000	26,875 00	25,000 00
of Peabody, Mass., 4s,	25,000	26,250 00	25,000 00
	\$905,000	\$955,192 50	\$905,000 00

Dedham Institution for Savings—Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
75	N'l B'k of Commerce, Boston,	\$7,500	\$11,325 00	\$7,500 00
40	Nat'l Shawmut Bank, Boston, .	4,000	9,520 00	6,000 00
25	National Union Bank, Boston,	2,500	4,375 00	2,500 00
60	Peoples Nat'l Bank, Boston, .	6,000	7,200 00	6,000 00
150	Dedham Nat'l Bank, Dedham,	15,000	15,900 00	15,000 00
		\$35,000	\$48,320 00	\$37,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$51,500 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$50,000	\$49,500 00	\$50,000 00
Boston & Albany R.R. 4s, . . .	25,000	26,000 00	25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, . . .	35,000	37,275 00	35,000 00
Boston & Lowell R.R. 4s, . . .	20,000	21,100 00	20,000 00
Boston & Maine R.R. 4½s, . . .	45,000	52,650 00	45,000 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	25,000	28,000 00	25,000 00
Boston, Winthrop & Shore R.R. 5s, . . .	28,000	28,420 00	28,000 00
Eastern R.R. 6s, . . .	60,000	62,250 00	60,000 00
Fitchburg R.R. 4s, . . .	50,000	51,925 00	50,000 00
Maine Central R.R. 4½s, . . .	3,000	3,165 00	3,000 00
Maine Central R.R. 7s, . . .	11,000	13,255 00	11,000 00
Newport & Richford R.R. 5s, . . .	35,000	37,100 00	35,000 00*
New York & New England R.R. 6s, . . .	25,000	25,062 50	25,000 00
New York & New England R.R. 7s, . . .	26,000	26,130 00	26,000 00
New York Central & Hudson River R.R. 3½s, . . .	50,000	49,625 00	47,750 00
New York, New Haven & Hartford R.R. 4s, . . .	100,000	105,250 00	100,000 00

* A legal investment when made.

Dedham Institution for Savings—Continued.

Detailed Statement of Railroad Bonds—Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Norwich & Worcester R.R. 4s, .	\$30,000	\$31,500 00	\$30,000 00
Old Colony R.R. 3½s,	25,000	24,500 00	23,906 25
Old Colony R.R. 4s,	49,000	51,950 00	49,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	15,000	17,325 00	15,000 00
Worcester, Nashua & Roch. R.R. 4s,	28,000	29,960 00	28,000 00
	\$735,000	\$771,942 50	\$731,656 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$56,534 49	2 per cent.	\$230,500 00	4½ per cent.	\$489,300 00	5 per cent.
50,000 00	3½ “	195,000 00	4½ “	12 000 00	5½ “
570,525 00	4 “	278,000 00	4½ “	26,800 00	5½ “
50,000 00	4½ “	80,000 00	4½ “	197,375 00	6 “

Amount invested in real estate for banking purposes,	\$35,000 00
Estimated value of the same,	50,000 00
Assessed value of the same,	62,500 00
Net income received from same during the year ending Oct. 31, 1904, .	364 67
Value, by books, of other real estate held or owned by foreclosure or otherwise,	4,615 52
Assessed value of the same,	7,600 00
Number of loans which are of an amount not exceeding \$3,000 each, 395	
Aggregate amount of the same,	414,475 00
Total number of loans upon real estate,	437
Amount of investments from which no income is received,	4,615 52
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	178,907 67
Times when dividends are payable, as fixed by the by-laws: second Saturday of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$68,950 21 } during the year ending Oct. 31, 1904, . { 2 per cent., 70,496 66 }	139,446 87
Number of accounts opened during the year ending Oct. 31, 1904, .	981
Number of accounts closed during the year ending Oct. 31, 1904, .	681
Total number of open accounts Oct. 31, 1904,	9,630
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	7,612 24

Dedham Institution for Savings — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	\$477,898 88
Number of same,	6,903
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	469,784 61
Number of same,	5,779
Date of examination by commissioner: February 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amonnt.		Num-ber.	Amount.
Of \$50 and less, . . .	4,899	\$106,552 31	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,061	87,153 40	Of women, both adult and minor, . . .	3,407	\$237,950 56
Exceeding \$100 and not more than \$200, . . .	473	73,302 14	Of gnardians, . . .	22	3,602 65
Exceeding \$200 and not more than \$500, . . .	334	124,693 63	Of religions and char-itable associations, .	103	12,156 46
Exceeding \$500 and less than \$1,000, . . .	72	49,325 29	In trnst,	764	27,296 19
Of \$1,000 or more, . .	10	10,505 52			
Totals,	6,849	\$451,532 29	Totals,	4,296	\$281,005 86

Fifty-four transfers, amounting to \$26,366.59, not included in above table.

DORCHESTER SAVINGS BANK—DORCHESTER.

Incorporated April 16, 1894.

FREDERICK L. WALKER, *President.*GEORGE W. BRADFORD, *Treasurer.*FRANK M. WHITMAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE B. PHIPPEN,

HENRY G. ALLBRIGHT,

HERBERT W. BURKE,

J. B. L. BARTLETT,

GEORGE W. BRADFORD.

Open for business every business day except Saturdays, 2 to 7 P.M.; Saturdays,
2 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$48,018 45	Deposits,	\$449,008 49
Loan on bank stock,	360 00	Guaranty fund, . .	3,730 32
Railroad bonds, as per schedule, .	57,881 25	Interest account, . .	780 30
Boston Terminal Co. bonds; . .	5,818 75	Profit and loss ac-	
Real estate by foreclosure, etc., .	510 34	count,	2,577 50
Loans on real estate,	308,225 00	Collection account, .	1 20
Loans on personal security, . .	16,143 75		
Loans on depositors' books, . .	90 00		
Deposits in banks, on interest, .	16,865 47		
Expense account,	120 74		
Furniture and fixtures,	810 20		
Cash on hand,	1,253 86		
	\$456,097 81		\$456,097 81

Cash on Deposit in Banks, amount in each:—

Central National Bank, Boston (in liquidation),	\$43 06
Eliot National Bank, Boston,	5,938 85
Winthrop National Bank, Boston,	10,883 56

Loan on Bank Stock:—

4 shares First National Bank, New Bedford,	\$360 00
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Dorchester Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s.	\$3,000	\$3,150 00	\$3,180 00
City of Akron, Ohio, 5s.	9,000	9,225 00	9,557 10
of Boston, Mass., 3½s.	10,000	10,275 00	10,287 50
of Fall River, Mass., 6s.	3,000	3,142 50	3,172 50
of Quincy, Mass., 3½s.	4,800	4,812 00	4,932 24
of Wilkes-Barre, Pa., 3½s.	3,000	3,000 00	3,090 00
of Youngstown, Ohio, 5s.	4,348	4,521 92	4,752 36
Town of Westfield, Mass., 4s.	5,000	5,025 00	5,018 75
of Woburn, Mass., 3½s.	4,000	4,020 00	4,028 00
	\$46,148	\$47,171 42	\$48,018 45

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3s.	\$3,000	\$2,565 00	\$2,880 00
Boyer Valley R.R. 3½s.	5,000	4,850 00	5,068 75
Chic., Burlington & Quincy R.R. 3½s.	6,000	5,640 00	5,808 75
Conn. & Passumpsic Rivers R.R. 4s.	1,000	1,067 50	1,175 00
Dexter & Piscataquis R.R. 4s.	3,000	3,105 00	3,195 00
Fitchburg R.R. 4s.	1,000	1,045 00	1,075 00
Grafton & Upton R.R. 4s.	3,000	2,400 00	3,077 50
Illinois Central R.R. 3s.	5,000	4,100 00	5,070 00
Illinois Central R.R. 3½s.	10,000	9,540 00	9,675 00
Maine Central R.R. 4s.	4,000	4,075 00	4,168 75
New York, New Haven & Hartford R.R. 4s.	10,000	10,825 00	10,850 00
Old Colony R.R. 4s.	1,000	1,055 00	1,152 50
Portland & Rumford Falls R.R. 4s. . .	2,000	2,060 00	2,215 00
Portsmouth, Great Falls & Conway R.R. 4½s.	2,000	2,290 00	2,470 00
	\$56,000	\$54,617 50	\$57,881 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s.	\$5,000	\$5,550 00	\$5,818 75

Dorchester Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$43 06 16,822 41	2 per cent. 2½ “	\$4,943 75 296,015 00	3½ per cent. 5 “	\$13,400 00 10,460 00	5½ per cent. 6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$510 34
Number of loans which are of an amount not exceeding \$3,000 each,	68
Aggregate amount of the same,	120,975 00
Total number of loans upon real estate,	110
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	17,774 30
Times when dividends are payable as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent, \$5,866 99 } during the year ending Oct. 31, 1904, { 1½ per cent., 6,446 22 }	12,313 21
Number of accounts opened during the year ending Oct. 31, 1904,	989
Number of accounts closed during the year ending Oct. 31, 1904,	450
Total number of open accounts Oct. 31, 1904,	4,471
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,915 41
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	223,504 81
Number of same,	7,455
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	151,120 69
Number of same,	4,158
Date of examination by commissioner: January 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	6,559	\$75,667 89	To the credit —		
Exceeding \$50 and not more than \$100,	526	42,221 04	Of women, both adult and minor,	3,436	\$98,602 45
Exceeding \$100 and not more than \$200,	196	28,133 76	Of guardians,	14	3,197 47
Exceeding \$200 and not more than \$500,	134	44,957 15	Of religious and charitable associations,	108	8,134 39
Exceeding \$500 and less than \$1,000,	28	19,524 97	In trust,	571	14,749 15
Of \$1,000 or more,	11	12,000 00			
Totals,	7,454	\$222,604 81	Totals,	4,129	\$124,683 46

One transfer, amounting to \$900, not included in above table.

EAST BOSTON SAVINGS BANK—EAST BOSTON.

Incorporated April 26, 1848.

GEORGE T. SAMPSON, *President.*WILLIAM B. PIGEON, *Treasurer.*WILLIAM B. PIGEON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM B. PIGEON,	EBEN M. MCPHERSON,
A. R. HOOPER,	JOHN E. LYNCH,
JOHN THOMPSON,	JAMES FRAME,
FREDERICK PEASE.	

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M.;
during June, July, August and September, close at 1 P.M. Saturdays.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$638,000 00	Deposits, . . .	\$4,155,344 37
Bank stock, as per schedule, .	155,250 00	Guaranty fund, .	203,790 96
Loan on bank stock, . . .	400 00	Interest account, .	36,014 81
Street railway bonds, as per schedule, . . .	100,000 00	Profit and loss account, . . .	97,761 20
Railroad bonds, as per schedule, .	775,000 00		
Railroad notes, . . .	25,000 00		
Stocks, bonds, etc., taken to secure indebtedness, . . .	25,895 27		
Real estate (for banking purposes), . . .	10,000 00		
Real estate by foreclosure, etc., .	3,000 00		
Loans on real estate, . . .	2,082,453 74		
Loans on personal security, . .	531,250 00		
Deposits in banks, on interest, .	133,835 34		
Expense account, . . .	4,189 09		
Tax titles, . . .	115 34		
Cash on hand, . . .	8,522 56		
	\$4,492,911 34		\$4,492,911 34

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$60,340 89
First Ward National Bank, Boston,	73,494 45

Loan on Bank Stock:—

8 shares First Ward National Bank, Boston,	\$400 00
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East Boston Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$25,000	\$26,000 00	\$25,000 00
City of Akron, Ohio, 4½s, .	25,000	27,680 00	25,000 00
of Bangor, Me., 6s, .	7,000	7,070 00	7,000 00
of Boston, Mass., 4s, .	10,000	11,000 00	10,000 00
of Boston, Mass., 5s, .	80,000	81,800 00	80,000 00
of Cleveland, Ohio, 5s, .	4,000	4,140 00	4,000 00*
of Dayton, Ohio, 5s, .	40,000	44,330 00	40,000 00
of Detroit, Mich., 6s, .	10,000	10,400 00	10,000 00
of Fall River, Mass., 4s, .	45,000	47,800 00	45,000 00
of Fall River, Mass., 4½s, .	15,000	15,900 00	15,000 00
of Fall River, Mass., 5s, .	9,000	9,450 00	9,000 00
of Fall River, Mass., 6s, .	5,000	5,050 00	5,000 00
of Gloucester, Mass., 4s, .	2,000	2,030 00	2,000 00
of Grand Rapids, Mich., 4½s, .	13,000	13,880 00	13,000 00
of Indianapolis, Ind., 4s, .	20,000	21,300 00	20,000 00
of Lynn, Mass., 4s, .	5,000	5,325 00	5,000 00
of Manchester, N. H., 4½s, .	20,000	21,500 00	20,000 00
of Milwaukee, Wis., 5s, .	53,000	56,530 00	53,000 00
of Newton, Mass., 4s, .	10,000	10,750 00	10,000 00
of Portland, Me., 6s, .	42,000	44,940 00	42,000 00
of Providence, R. I., 5s, .	23,000	28,840 00	23,000 00
of Springfield, Ohio, 4½s, .	21,000	23,050 00	21,000 00
of Springfield, Ohio, 5s, .	17,000	19,280 00	17,000 00
of St. Louis, Mo., 6s, .	32,000	32,320 00	32,000 00
of Waltham, Mass., 4s, .	25,000	25,875 00	25,000 00
of Woonsocket, R. I., 4s, .	50,000	50,500 00	50,000 00*
of Youngstown, Ohio, 5s, .	25,000	29,875 00	25,000 00
	\$638,000	\$676,615 00	\$638,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Atlantic Nat'l Bank, Boston, .	\$10,000	\$13,000 00	\$10,000 00
20	Commercial N'l Bank, Boston,	2,000	2,660 00	2,000 00
115	Eliot National Bank, Boston, .	11,500	20,125 00	11,500 00
100	First National Bank, Boston, .	10,000	23,500 00	10,000 00
150	First Ward N'l Bank, Boston, .	15,000	25,500 00	15,000 00
162	Freemans Nat'l Bank, Boston,	16,200	16,524 00	16,200 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
170	N'l B'k of Commerce, Boston,	17,000	25,670 00	17,000 00
50	Nat'l Exchange Bank, Boston,	5,000	7,350 00	5,000 00

East Boston Savings Bank — Continued.*Detailed Statement of Bank Stocks — Concluded.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
300	Nat'l Shawmut Bank, Boston, .	\$30,000	\$71,400 00	\$45,000 00
100	Nat'l Suffolk Bank, Boston, .	—	300 00	—
65	Second National Bank, Boston, .	6,500	12,675 00	6,500 00
108	State National Bank, Boston, .	10,800	15,660 00	10,800 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	1,250 00
		\$140,250	\$243,764 00	\$155,250 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	\$25,000	\$26,875 00	\$25,000 00
Springfield Street Railway Co. 4s,	25,000	25,625 00	25,000 00
West End Street Railway Co. 4s,	50,000	51,625 00	50,000 00
	\$100,000	\$104,125 00	\$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$50,000	\$50,000 00	\$50,000 00
Boston & Albany R.R. 4s,	20,000	20,800 00	20,000 00
Boston, Clinton & Fitchburg R.R. 5s,	75,000	80,250 00	75,000 00
Boston & Maine R.R. 4½s,	100,000	121,000 00	100,000 00
Chic., Burlington & Quincy R.R. 5s,	31,000	34,400 00	31,000 00
Chicago & Northwestern R.R. 7s,	18,000	21,600 00	18,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	25,000 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s,	5,000	5,900 00	5,000 00
Connecticut River R.R. 3½s,	25,000	25,000 00	25,000 00
Eastern R.R. 6s,	25,000	26,000 00	25,000 00
Fitchburg R.R. 5s,	15,000	15,750 00	15,000 00
Hannibal & St. Joseph R.R. 6s,	15,000	16,950 00	15,000 00
Housatonic R.R. 5s,	20,000	25,600 00	20,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	25,000	31,500 00	25,000 00
Maine Central R.R. 4s,	6,000	6,120 00	6,000 00

East Boston Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Maine Central R.R. 4½s,	\$12,000	\$12,600 00	\$12,000 00
Maine Central R.R. 7s,	40,000	48,800 00	40,000 00
Michigan Central R.R. 5s,	20,000	24,600 00	20,000 00
New York & New England R.R. 6s,	8,000	8,080 00	8,000 00
New York & New England R.R. 7s,	50,000	50,750 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	25,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	60,000	62,975 00	60,000 00
Old Colony R.R. 4s,	50,000	53,500 00	50,000 00
Portland & Ogdensburg R.R. 5s, .	25,000	26,125 00	25,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,800 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	30,000 00	25,000 00
	\$775,000	\$854,100 00	\$775,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$183,835 34	2 per cent.	\$25,000 00	4½ per cent.	\$7,500 00	5½ per cent.
129,350 00	4 “	262,129 00	4½ “	120,935 00	5½ “
25,000 00	4½ “	137,000 00	4½ “	69,245 00	6 “
25,000 00	4½ “	1,787,944 74	5 “		

Amount invested in real estate for banking purposes,	\$10,000 00
Estimated value of the same,	20,000 00
Assessed value of the same,	20,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	705 92
Value, by books, of other real estate held or owned by foreclosure or otherwise,	3,000 00
Assessed value of the same,	3,800 00
Net income received from same during the year ending Oct. 31, 1904, . .	236 04
Number of loans which are of an amount not exceeding \$3,000 each, 762	
Aggregate amount of the same,	1,215,593 00
Total number of loans upon real estate,	912
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	210,079 95
Times when dividends are payable, as fixed by the by-laws: Monday fol- lowing the third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.	

East Boston Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$74,383 70 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 76,567 34 }	\$150,951 04
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,632
Number of accounts closed during the year ending Oct. 31, 1904, . . .	1,279
Total number of open accounts Oct. 31, 1904, . . .	13,912
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes), . . .	12,930 48
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, . . .	780,092 00
Number of same, . . .	16,937
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, . . .	718,782 61
Number of same, . . .	13,199
Date of examination by commissioner: February 8.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	13,911	\$242,760 00	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,735	138,525 00	Of women, both adult and minor, . . .	7,450	\$349,487 00
Exceeding \$100 and not more than \$200, . . .	666	103,337 00	Of guardians, . . .	18	3,366 00
Exceeding \$200 and not more than \$500, . . .	468	171,572 00	Of religious and char- itable associations, .	76	11,161 00
Exceeding \$500 and less than \$1,000, . . .	125	89,998 00	In trust, . . .	1,438	51,999 00
Of \$1,000 or more, . .	32	33,900 00			
Totals, . . .	16,937	\$780,092 00	Totals, . . .	8,982	\$416,013 00

EAST BRIDGEWATER SAVINGS BANK — EAST BRIDGEWATER.

Incorporated March 8, 1870.

GEORGE M. KEITH, *President.*

CHARLES F. MANN, *Treasurer.*

CHARLES F. MANN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE M. KEITH,

ISAAC N. NUTTER,

HENRY GURNEY,

ELIAB N. WARD,

EDWARD HOBART.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 2 to 4 P.M.;
also Wednesdays and Saturdays, 6 30 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$38,600 00	Deposits, . . .	\$1,189,344 78
Bank stock, as per schedule, .	23,600 00	Guaranty fund, .	52,500 00
Street railway bonds, as per		Interest account, .	20,362 16
schedule,	10,000 00	Profit and loss ac-	
Railroad bonds as per schedule,	124,900 00	count,	22,293 31
Boston Terminal Co. bonds, .	25,000 00	Suspense account, .	146 23
Stocks, bonds, etc., taken to se-			
cure indebtedness,	2,700 00		
Real estate (for banking pur-			
poses),	10,000 00		
Real estate by foreclosure, etc.,	16,872 03		
Loans on real estate,	594,781 51		
Loans on personal security, .	394,045 00		
Loans to counties, cities or towns			
(notes),	5,000 00		
Loans on depositors' books, .	275 00		
Deposits in banks, on interest, .	37,173 26		
Expense account,	1,107 19		
Bank building expense and in-			
come account,	167 43		
Tax account,	54 56		
Cash on hand,	367 50		
	\$1,284,646 48		\$1,284,646 48

Cash on Deposit in Banks, amount in each:—

Fourth National Bank, Boston,	\$29,629 24
Plymouth County Safe Deposit and Trust Company, Brockton,	7,544 02

East Bridgewater Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Des Moines, Iowa, 4s, . .	\$5,000	\$5,118 75	\$5,000 00
of Medford, Mass., 4s, . .	5,000	5,012 50	5,000 00
of New Britain, Conn., 4s, . .	5,000	5,268 75	5,000 00
of Rockford, Ill., 4½s, . .	10,000	10,112 50	10,000 00
of Saginaw, Mich., 4s, . .	5,000	5,150 00	5,000 00
of Taunton, Mass., 4s, . .	5,000	5,050 00	5,000 00
Town of Westfield, Mass., 5s, . .	3,600	3,672 00	3,600 00
	\$38,600	\$39,384 50	\$38,600 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston, .	\$1,200	\$2,820 00	\$1,200 00
75	Fourth Nat'l Bank, Boston, .	7,500	9,750 00	7,500 00
15	Freemans Nat'l Bank, Boston,	1,500	1,530 00	1,500 00
24	State National Bank, Boston, .	2,400	3,480 00	2,400 00
15	State Street Trust Co., Boston,	1,500	3,000 00	1,500 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	-
20	Webster and Atlas National Bank, Boston,	2,000	2,560 00	2,000 00
25	Brockton N'l Bank, Brockton, .	2,500	3,000 00	2,500 00
25	Home Nat'l Bank, Brockton, . .	2,500	4,375 00	2,500 00
25	Plymouth County Safe Deposit and Trust Co., Brockton, . .	2,500	2,500 00	2,500 00
		\$24,850	\$33,265 00	\$23,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$10,000	\$10,250 00	\$10,000 00

East Bridgewater Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$5,000	\$4,900 00	\$5,000 00
Boston, Winthrop & Shore R.R. 5s,	5,000	5,100 00	5,000 00
Chic, Burlington & Quincy R.R. 3½s,	25,000	23,500 00	24,450 00
Fitchburg R.R. 4s,	5,000	5,225 00	5,000 00
Fitchburg R.R. 5s,	6,000	6,225 00	6,000 00
Illinois Central R.R. 3½s,	15,000	14,325 00	15,000 00
Newport & Richford R.R. 5s, . . .	5,000	5,262 50	5,000 00*
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	9,450 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,125 00	20,000 00
Old Colony R.R. 4s,	15,000	15,812 50	15,000 00
Penobscot Shore Line R.R. 4s, . .	10,000	10,250 00	10,000 00
Upper Coos R.R. 4s,	5,000	5,000 00	5,000 00
	\$126,000	\$126,425 00	\$124,900 00

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$25,000	\$27,750 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,544 02	2 per cent.	\$150,000 00	4½ per cent.	\$10,000 00	5½ per cent.
29,629 24	2½ “	65,000 00	4¾ “	45,100 00	5½ “
5,000 00	4 “	536,361 00	5 “	167,643 51	6 “
15,000 00	4½ “				

East Bridgewater Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$10,000 00
Estimated value of the same,	10,000 00
Assessed value of the same,	8,400 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	16,872 03
Assessed value of the same,	20,050 00
Number of loans which are of an amount not exceeding \$3,000 each, 302	
Aggregate amount of the same,	258,018 51
Total number of loans upon real estate, 351	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	57,291 18
Times when dividends are payable, as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend (2 per cent., \$20,695 57)	42,339 26
during the year ending Oct. 31, 1904, } 2 per cent., 21,643 69 }	
Number of accounts opened during the year ending Oct. 31, 1904,	356
Number of accounts closed during the year ending Oct. 31, 1904,	160
Total number of open accounts Oct. 31, 1904,	2,785
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,140 13
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	217,991 17
Number of same,	1,866
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	144,038 18
Number of same,	1,614
Date of examination by commissio er: May 17.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,247	\$25,392 09	To the credit —		
Exceeding \$50 and not more than \$100,	236	19,629 73	Of women, both adult and minor,	959	\$108,092 02
Exceeding \$100 and not more than \$200,	119	19,080 56	Of guardians,	262	14,947 23
Exceeding \$200 and not more than \$500,	144	56,451 33	Of religious and charitable associations,	4	1,644 00
Exceeding \$500 and less than \$1,000,	54	38,733 75	In trust,	37	3,973 74
Of \$1,000 or more,	57	57,000 00			
Totals,	1,857	\$216,287 46	Totals,	1,262	\$128,656 99

Nine transfers, amounting to \$1,703.71, not included in above table.

EAST CAMBRIDGE SAVINGS BANK—EAST CAMBRIDGE.

Incorporated April 29, 1854.

GUSTAVUS GOEPPER, *President.*WILLIAM E. LLOYD, *Treasurer.*WILLIAM E. LLOYD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ALVIN F. SORTWELL,

WILLIAM GOEPPER,

DAVID PROUDFOOT,

GUSTAVUS GOEPPER,

BENJAMIN F. THOMPSON.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCTOBER 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$56,000 00	Deposits, . . .	\$3,757,749 20
Bank stock, as per schedule, .	73,156 67	Guaranty fund, .	190,041 61
Loan on bank stock, . . .	4,580 00	Interest account, .	1,174 78
Railroad bonds, as per schedule,	274,950 00	Profit and loss ac-	
Street railway bonds, . . .	40,000 00	count, . . .	130,942 38
Railroad notes, . . .	125,000 00		
Stocks, bonds, etc., taken to se-			
cure indebtedness, . . .	6,391 00		
Real estate (for banking pur-			
poses), . . .	12,000 00		
Real estate by foreclosure, etc,	15,628 31		
Loans on real estate, . . .	2,232,946 75		
Loans on personal security, .	1,161,800 00		
Loans to counties, cities or towns			
(notes), . . .	50,000 00		
Deposits in banks, on interest, .	19,528 82		
Expense account, . . .	492 38		
Cash on hand, . . .	7,434 04		
	\$4,079,907 97		\$4,079,907 97

Cash on Deposit in Banks, amount in each:—

Cambridge Trust Company, Cambridge,	\$1,057 04
Lechmere National Bank, East Cambridge,	18,471 78

Loan on Bank Stock:—

10 shares Lechmere National Bank, Cambridge,	} \$4,580 00
4 shares First Ward National Bank, Boston,	
5 shares Concord National Bank, Concord,	
21 shares Framingham National Bank, South Framingham,	
8 shares Merchants National Bank, Boston,	

• East Cambridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Fall River, Mass., 3½s., .	\$20,000	\$20,100 00	\$20,000 00
of Grand Rapids, Mich., 4½s., .	10,000	10,600 00	10,000 00
of Lynn, Mass., 4s., .	10,000	10,675 00	10,000 00
Town of Webster, Mass., 4s., .	10,000	10,700 00	10,000 00
of Wellesley, Mass., 4s., .	6,000	6,240 00	6,000 00
	\$56,000	\$58,315 00	\$56,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Bunker Hill N'l B'k, Boston, .	\$4,100	\$7,503 00	\$4,100 00
30	Continental N'l Bank, Boston,	—	150 00	—
12	Eliot National Bank, Boston, .	1,200	2,100 00	1,200 00
20	Faneuil Hall N'l Bank, Boston, .	2,000	2,520 00	2,000 00
5	First National Bank, Boston, .	500	1,175 00	500 00
50	First Ward N'l Bank, Boston, .	5,000	8,500 00	4,000 00
16	Fourth National Bank, Boston,	1,600	2,080 00	1,600 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
40	Metropolitan Nat'l B'k, Boston,	4,000	4,400 00	4,000 00
67	N'l Bank of Commerce, Boston,	6,700	10,117 00	6,700 00
58	N'l B'k of the Republic, Boston,	5,800	8,816 00	5,800 00
16	Nat'l Exchange Bank, Boston,	1,600	2,352 00	1,600 00
5	National Union Bank, Boston,	500	875 00	500 00
20	New England N'l B'k, Boston,	2,000	2,800 00	2,000 00
38	Tremont Nat'l Bank, Boston, .	1,900	380 00	1,900 00
37	Webster and Atlas National Bank, Boston, .	3,700	4,736 00	3,700 00
24	Charles River National Bank, Cambridge, .	2,400	3,960 00	2,400 00
101	Lechmere N'l B'k, Cambridge,	10,100	15,150 00	12,506 67
26	Nat'l City Bank, Cambridge, .	2,600	2,600 00	2,600 00
33	Concord Nat'l Bank, Concord,	3,300	4,950 00	3,300 00
11	Fall River N'l B'k, Fall River,	1,100	1,298 00	1,100 00
35	First Nat'l Bank, Marlborough,	3,500	4,375 00	2,850 00
20	Middlesex County Nat'l Bank, Winchester, .	2,000	2,000 00	1,900 00
30	Merchants Nat'l Bank, New- buryport, .	600	690 00	600 00
13	Newton Nat'l Bank, Newton, .	1,300	1,170 00	1,300 00
		\$72,500	\$103,847 00	\$73,156 67

East Cambridge Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$40,000	\$41,750 00	\$40,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$15,000	\$14,850 00	\$15,000 00
Boston & Albany R.R. 4s, . . .	25,000	26,000 00	25,000 00
Boston & Maine R.R. 3½s, . . .	25,000	24,500 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s, .	30,000	28,200 00	27,825 00
Chicago & Northwestern R.R. 7s, . .	25,000	32,500 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s, .	15,000	16,125 00	15,000 00
Connecticut River R.R. 3½s, . . .	25,000	24,500 00	25,000 00
Eastern R.R. 6s,	8,500	8,818 75	8,500 00
Fitchburg R.R. 4s,	10,000	10,430 00	10,000 00
Fitchburg R.R. 5s,	2,000	2,090 00	2,000 00
Maine Central R.R. 7s,	10,000	12,100 00	10,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,875 00	24,625 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,400 00	30,000 00
Old Colony R.R. 4s,	30,000	31,500 00	30,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	2,000	2,310 00	2,000 00
	\$277,500	\$291,198 75	\$274,950 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,528 82	2 per cent.	\$75,000 00	4¾ per cent.	\$50,000 00	5¼ per cent.
153,000 00	4 “	213,500 00	4¾ “	156,433 20	5½ “
338,580 00	4½ “	2,223,257 49	5 “	42,556 06	6 “
322,000 00	4½ “				

East Cambridge Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$12,000 00
Estimated value of the same,	12,000 00
Assessed value of the same,	18,700 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	15,628 31
Assessed value of the same,	19,500 00
Number of loans which are of an amount not exceeding \$3,000, each,	800
Aggregate amount of the same,	1,227,601 57
Total number of loans upon real estate,	987
Amount of investments from which no income is received,	33,628 31
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	196,391 04
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$69,456 62 } during the year ending Oct. 31, 1904, . . { 2 per cent., 71,065 28 }	140,521 90
Number of accounts opened during the year ending Oct. 31, 1904,	1,366
Number of accounts closed during the year ending Oct. 31, 1904,	1,338
Total number of open accounts Oct. 31, 1904,	10,511
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,969 56
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	634,387 81
Number of same,	13,503
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	645,280 15
Number of same,	9,793
Date of examination by commissioner: January 28.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	11,144	\$187,724 72	To the credit —		
Exceeding \$50 and not more than \$100,	1,332	107,192 52	Of women, both adult and minor,	7,317	\$297,393 26
Exceeding \$100 and not more than \$200,	518	79,567 95	Of guardians,	11	3,052 30
Exceeding \$200 and not more than \$500,	316	109,339 82	Of religious and charitable associations,	30	11,434 93
Exceeding \$500 and less than \$1,000,	109	77,911 55	In trust,	225	16,996 71
Of \$1,000 or more,	37	46,092 41			
Totals,	13,456	\$607,828 97	Totals,	7,583	\$328,877 20

Forty-seven transfers, amounting to \$26,558 84, not included in above table.

EASTHAMPTON SAVINGS BANK — EASTHAMPTON.

Incorporated Feb. 10, 1869.

JOSEPH W. WILSON, *President.*

CHARLES H. JOHNSON, *Treasurer.*

O. G. WEBSTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

F. P. NEWKIRK,

JOSEPH W. WILSON,

GEORGE L. MANCHESTER.

Open for business every business day except Saturdays; 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$22,980 00	Deposits,	\$1,113,136 42
Bank stock, as per schedule, .	140,786 50	Guaranty fund, . .	38,900 00
Loans on bank stock,	860 00	Interest account, . .	4,388 02
Street railway bonds, as per schedule,	18,000 00	Profit and loss account,	7,100 00
Railroad bonds, as per schedule,	69,275 00		
Stocks, bonds, etc., taken to secure indebtedness,	1,800 00		
Real estate by foreclosure, etc.,	12,266 71		
Loans on real estate,	665,114 64		
Loans on personal security,	149,832 17		
Loans to counties, cities or towns (notes),	16,100 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest,	61,571 01		
Expense account,	1,018 38		
Vault, furniture and fixtures,	2,200 00		
Tax account,	141 07		
Cash on hand,	1,478 96		
	\$1,163,524 44		\$1,163,524 44

Cash on Deposit in Banks, amount in each:—

First National Bank, Adams,	\$5,000 00
First National Bank, Easthampton,	31,167 76
Pynchon National Bank, Springfield (in liquidation),	403 25
Springfield National Bank, Springfield,	10,000 00
Agawam National Bank, Springfield,	5,000 00
Ware National Bank, Ware,	10,000 00

Loans on Bank Stock, amount on each:—

7 shares First National Bank, Easthampton,	\$655 00
6 shares Agawam National Bank, Springfield,	205 00

Easthampton Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$1,000	\$980 00	\$980 00
City of Dubuque, Iowa, 5s,	10,500	10,965 00	10,500 00
of New Britain, Conn., 4s,	3,000	3,225 00	3,000 00
of Somersworth, N. H., 4s,	4,000	4,040 00	4,000 00
of Springfield, Mass., 3½s,	3,000	3,003 75	3,000 00
Town of Ware, Mass., 4s,	1,500	1,522 50	1,500 00
	\$23,000	\$23,736 25	\$22,980 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	First National Bank, Adams, . .	\$10,000	\$12,500 00	\$12,000 00
19	State National Bank, Boston, . .	1,900	2,755 00	2,372 50
100	First N'l Bank, Easthampton, . .	10,000	10,000 00	10,000 00
20	Hampshire Co. National Bank, Northampton,	2,000	2,100 00	2,000 00
58	Northampton National Bank, Northampton,	5,800	11,600 00	12,175 00
60	Pittsfield Nat'l Bank, Pittsfield, . .	6,000	9,600 00	9,600 00
60	Agawam N'l B'k, Springfield, . .	6,000	3,360 00	4,000 00
111	Chapin Nat'l B'k, Springfield, . .	11,100	13,653 00	12,765 00
100	Chicopee N'l B'k, Springfield, . .	10,000	15,000 00	16,500 00
100	First Nat'l Bank, Springfield, . .	10,000	11,500 00	12,622 00
59	John Hancock National Bank, Springfield,	5,900	6,372 00	7,000 00
89	Second Nat'l Bank, Springfield, . .	8,900	12,460 00	13,570 00
163	Springfield N'l B'k, Springfield, . .	16,300	30,155 00	19,682 00
50	First Nat'l Bank, Westfield, . .	5,000	6,750 00	6,500 00
		\$108,900	\$147,805 00	\$140,786 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	\$6,000	\$6,420 00	\$6,000 00
Naumkeag Street Railway Co. 5s, . .	7,000	7,350 00	7,000 00
Springfield Street Railway Co. 4s, . .	5,000	5,150 00	5,000 00
	\$18,000	\$18,920 00	\$18,000 00

Easthampton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$10,000	\$10,000 00	\$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,750 00	24,000 00
Illinois Central R.R. 3s,	14,000	12,160 00	12,325 00
Illinois Central R.R. 3½s,	20,000	19,350 00	19,000 00
Portland & Rumford Falls R.R. 4s,	3,000	3,135 00	3,000 00
Princeton & Northwestern R.R. 3½s,	1,000	975 00	950 00
	\$73,000	\$69,370 00	\$69,275 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$31,167 76	3 per cent.	\$6,875 00	4½ per cent.	\$27,890 00	5½ per cent.
30,403 25	3½ “	55,000 00	4¾ “	900 00	5¾ “
2,500 00	3¾ “	581,133 70	5 “	85,733 11	6 “
24,750 00	4 “	47,225 00	5¼ “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$12,266 71
Assessed value of the same,	13,855 00
Net income received from same during the year ending Oct. 31, 1904,	197 49
Number of loans which are of an amount not exceeding \$3,000 each, 441	
Aggregate amount of the same,	511,001 81
Total number of loans upon real estate,	400
Amount of investments from which no income is received,	6,238 57
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	53,731 96
Times when dividends are payable as fixed by the by-laws: fourth Tuesday of January and July. Deposits commence to draw interest: fourth Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend } 1¾ per cent., \$18,924 43 {	37,779 65
during the year ending Oct. 31, 1904, } 1¾ per cent., 18,855 22 {	
Number of accounts opened during the year ending Oct. 31, 1904,	366
Number of accounts closed during the year ending Oct. 31, 1904,	337
Total number of open accounts Oct. 31, 1904,	3,039
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,569 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	143,701 47
Number of same,	2,805
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	178,136 21
Number of same,	2,133
Date of examination by commissioner: March 24.	

Easthampton Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,287	\$43,279 00	To the credit —		
Exceeding \$50 and not more than \$100, . . .	285	21,239 95	Of women, both adult and minor, . . .	1,443	\$63,737 91
Exceeding \$100 and not more than \$200, . . .	97	14,684 45	Of guardians, . . .	1	800 00
Exceeding \$200 and not more than \$500, . . .	83	29,087 29	Of religious and char- itable associations, .	19	2,457 72
Exceeding \$500 and less than \$1,000, . . .	24	17,293 07	In trust,	12	4,082 93
Of \$1,000 or more, . .	10	10,000 00			
Totals,	2,786	\$135,583 76	Totals,	1,475	\$71,078 56

Nineteen transfers, amounting to \$8,117.71, not included in above table.

EAST WEYMOUTH SAVINGS BANK — EAST WEYMOUTH.

Incorporated Feb. 20, 1872.

NATHAN D. CANTERBURY, *President.*JOHN A. RAYMOND, *Treasurer.*JOHN A. RAYMOND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

NATHAN D. CANTERBURY,

JOHN W. BATES,

EDMUND G. BATES,

H. F. BICKNELL,

T. H. EMERSON,

JOSEPH A. CUSHING,

CHARLES B. CUSHING.

Open for business every business day, 2 to 5 P.M., except Saturdays during June,
July, August and September, 10 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$54,000 00	Deposits,	\$1,262,428 84
Loan on public funds,	8,000 00	Guaranty fund, . .	62,650 00
Bank stock, as per schedule, .	19,078 50	Profit and loss ac-	
Loan on bank stock,	400 00	count,	27,431 91
Railroad bonds, as per schedule,	64,000 00		
Real estate (for banking pur-			
poses),	27,225 17		
Real estate by foreclosure, etc.,	37,846 96		
Loans on real estate,	733,120 66		
Loans on personal security, .	345,936 12		
Loans to counties, cities or towns			
(notes),	15,000 00		
Loans on depositors' books, .	200 00		
Deposits in banks, on interest, .	43,986 34		
Deposits in banks, not on interest,	1,000 00		
Cash on hand,	2,717 00		
	\$1,352,510 75		\$1,352,510 75

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	\$26,025 72
First National Bank, Boston,	18,960 62

East Weymouth Savings Bank — Continued.

Loan on Public Funds: —

\$8,000 Town of Greenfield, Mass., 3½s,	}	\$8,000 00
3,000 Town of Sunderland, Mass., 3½s,		

- Loan on Bank Stock: —

5 shares Cape Cod National Bank, Harwich,	\$400 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 4s, . . .	\$10,000	\$10,325 00	\$10,000 00
of Cleveland, Ohio, 5s, . . .	3,000	3,090 00	3,000 00*
of Dayton, Ohio, 4s, . . .	3,000	3,003 75	3,000 00
of Detroit, Mich., 6s, . . .	1,000	1,030 00	1,000 00
of Fall River, Mass., 6s, . . .	2,000	2,010 00	2,000 00
of Fort Wayne, Ind., 4½s, . . .	5,000	5,325 00	5,000 00
of Lynn, Mass., 5s, . . .	1,000	1,000 00	1,000 00
of Newton, Mass., 6s, . . .	2,000	2,000 00	2,000 00
of Portland, Me, 6s, . . .	3,000	3,202 50	3,000 00
of Providence, R. I., 5s, . . .	2,000	2,035 00	2,000 00
of Springfield, Mass., 6s, . . .	1,000	1,010 00	1,000 00
Town of South Abington, Mass., 4s,	5,000	5,200 00	5,000 00
of Turner's Falls, Mass., 4s, . .	5,000	5,143 75	5,000 00
of Weymouth, Mass., 4s, . . .	11,000	11,481 25	11,000 00
	\$54,000	\$55,856 25	\$54,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	First Ward N'l Bank, Boston,	\$500	\$850 00	\$500 00
26	Freemans Nat'l Bank, Boston,	2,600	2,652 00	2,450 00
20	Metropolitan N'l Bank, Boston,	2,000	2,200 00	1,862 50
25	Nat'l B'k of Commerce, Boston,	2,500	3,775 00	2,500 00
6	Nat'l Shawmut Bank, Boston,	600	1,428 00	1,200 00
26	Old Boston Nat'l Bank, Boston,	2,600	2,678 00	2,600 00
20	State National Bank, Boston, .	2,000	2,900 00	2,000 00
2	Tremont Nat'l Bank, Boston, .	100	20 00	100 00
25	Dedham Nat'l Bank, Dedham,	2,500	2,650 00	2,500 00
3	Salem National Bank, Salem, .	300	240 00	300 00
105	Union Nat'l Bank, Weymouth,	3,150	2,100 00	3,066 00
		\$18,850	\$21,493 00	\$19,078 50

East Weymouth Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$14,000	\$14,770 00	\$14,000 00
Fitchburg R.R. 4s,	5,000	5,018 75	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,500 00	20,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	15,000	17,250 00	15,000 00
Upper Coos R.R. 4½s,	10,000	10,800 00	10,000 00
	\$64,000	\$68,338 75	\$64,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$26,025 72	2 per cent.	\$40,000 00	4¾ per cent.	\$332,243 95	6 per cent.
17,960 62	3 “	380,368 61	5 “	2,640 00	6½ “
45,000 00	4½ “	61,325 00	5½ “	6,279 22	7 “
15,000 00	4¾ “	10,000 00	5¾ “	300 00	8 “
209,500 00	4½ “				

Amount invested in real estate for banking purposes,	\$27,225 17
Estimated value of the same,	27,225 17
Assessed value of the same,	20,300 00
Net income received from same during the year ending Oct. 31, 1904,	394 75
Value, by books, of other real estate held or owned by foreclosure or otherwise,	37,846 96
Assessed value of the same,	42,915 00
Number of loans which are of an amount not exceeding \$3,000 each,	427
Aggregate amount of the same,	534,545 65
Total number of loans upon real estate,	454
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	62,881 66
Times when dividends are payable as fixed by the by-laws: tenth day of April and October. Deposits commence to draw interest: tenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$23,550 60 } during the year ending Oct. 31, 1904, { 2 per cent., 24,034 36 }	47,584 96
Number of accounts opened during the year ending Oct. 31, 1904,	331
Number of accounts closed during the year ending Oct. 31, 1904,	275
Total number of open accounts Oct. 31, 1904,	3,004
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,353 59

East Weymouth Savings Bank — Concluded.

Amount of deposits, not including dividends, received during the year
 ending Oct. 31, 1904, \$176,073 15
 Number of same, 2,269
 Amount of withdrawals, including dividends, during the year ending
 Oct. 31, 1904, 163,773 71
 Number of same, 2,198
 Date of examination by commissioner: May 3.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,655	\$33,070 10	To the credit —		
Exceeding \$50 and not more than \$100, . . .	267	20,633 46	Of women, both adult and minor, . . .	871	\$60,653 35
Exceeding \$100 and not more than \$200, . . .	154	23,104 95	Of guardians, . . .	24	2,332 98
Exceeding \$200 and not more than \$500, . . .	106	35,093 67	Of religious and char- itable associations, .	84	6,413 33
Exceeding \$500 and less than \$1,000, . . .	59	36,147 88	In trust,	162	26,267 16
Of \$1,000 or more, . .	28	28,023 09			
Totals,	2,269	\$176,073 15	Totals,	1,141	\$95,666 82

ELIOT FIVE CENTS SAVINGS BANK—BOSTON.

Incorporated Feb. 4, 1864.

JOHN CARR, *President.*

FRANK E. GRANGER, *Treasurer.*

JOHN F. NEWTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN CARR,

SAMUEL B. HOPKINS,

GORHAM ROGERS,

WILLIAM S. LELAND,

GREENLEAF C. GEORGE,

GEORGE E. BULLARD.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$502,500 00	Deposits, . . .	\$5,628,787 81
Bank stock, as per schedule, .	21,100 00	Guaranty fund, .	205,210 07
Loans on bank stock, . . .	4,000 00	Interest account, .	890 58
Street railway bonds, as per schedule, . . .	70,000 00	Profit and loss account, . . .	54,874 54
Railroad bonds, as per schedule, .	1,116,093 75	Real estate income account, . . .	493 41
Loan on railroad stock, . . .	12,000 00	Tax account, . . .	7,400 00
Railroad notes, . . .	50,000 00		
Real estate by foreclosure, etc., .	38,060 07		
Loans on real estate, . . .	2,597 241 34		
Loans on personal security, . .	1,239,500 00		
Loans to counties, cities or towns (notes), . . .	20,000 00		
Deposits in banks, on interest, .	220,809 62		
Deposits in banks, not on interest, .	5,000 00		
Expense account, . . .	1,016 87		
Short and surplus account, . .	334 76		
	\$5,897,656 41		\$5,897,656 41

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$123,533 84
Peoples National Bank, Boston,	102,275 78

Loans on Bank Stock, amount on each:—

10 shares National Exchange Bank, Boston,	\$1,000 00
30 shares Peoples National Bank, Boston,	3,000 00*

Loan on Railroad Stock:—

62 shares Boston & Albany R.R.,	\$12,000 00
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* This loan, in excess of the legal limit, has since been paid.

Eliot Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$100,000	\$96,525 00	\$100,000 00
Massachusetts 3½s,	25,000	26,000 00	25,000 00
New Hampshire 6s,	500	500 00	500 00
City of Bangor, Me., 6s,	4,000	4,040 00	4,000 00
of Boston, Mass., 3½s,	125,000	127,562 50	125,000 00
of Boston, Mass., 5s,	25,000	25,687 50	25,000 00
of Boston, Mass., 6s,	5,000	5,050 00	5,000 00
of Cambridge, Mass., 4s,	25,000	25,875 00	25,000 00
of Fall River, Mass., 3½s,	25,000	25,312 50	25,000 00
of Fall River, Mass., 6s,	10,000	10,100 00	10,000 00
of Gloucester, Mass., 3½s,	26,000	26,130 00	26,000 00
of Haverhill, Mass., 4s,	25,000	25,875 00	25,000 00
of Holyoke, Mass., 4s,	20,000	20,600 00	20,000 00
of Lynn, Mass., 5s,	10,000	10,100 00	10,000 00
of Marlborough, Mass., 4s,	9,000	9,315 00	9,000 00
of Newton, Mass., 3½s,	13,000	13,097 50	13,000 00
of Salem, Mass., 3½s,	10,000	10,000 00	10,000 00
of Springfield, Mass., 6s,	20,000	20,200 00	20,000 00
of Waltham, Mass., 3½s,	25,000	25,250 00	25,000 00
	\$502,500	\$507,120 00	\$502,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Eliot National Bank, Boston, .	\$1,000	\$1,750 00	\$1,000 00
30	Merchants Nat'l Bank, Boston,	3,000	5,490 00	3,000 00
171	Peoples Nat'l Bank, Boston, .	17,100	20,520 00	17,100 00
		\$21,100	\$27,760 00	\$21,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	\$40,000	\$42,200 00	\$40,000 00
West End Street Railway Co. 4½s,	10,000	10,600 00	10,000 00
Boston Consolidated Street Railway Company 5s,	20,000	20,400 00	20,000 00
	\$70,000	\$73,200 00	\$70,000 00

Eliot Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Boston & Albany R.R. 4s, . . .	\$50,000	\$51,500 00	\$50,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, . . .	11,000	11,715 00	11,000 00
Boston & Lowell R.R. 3½s., . . .	50,000	49,000 00	50,000 00
Boston & Lowell R.R. 4s, . . .	50,000	51,250 00	50,000 00
Boston & Maine R.R. 3½s, . . .	100,000	98,000 00	99,156 25
Boston & Maine R.R. 4s, . . .	25,000	26,750 00	25,000 00
Boston & Providence R.R. 4s, . . .	25,000	26,125 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	94,000 00	96,125 00
Chicago & Northwestern R.R. 5s, . .	21,000	22,050 00	21,000 00
Concord & Montreal R.R. 4s, . . .	50,000	52,000 00	50,000 00
Conn & Passumpsic Rivers R.R. 4s,	25,000	26,875 00	25,000 00
Connecticut River R.R. 4s, . . .	25,000	26,875 00	25,000 00
Erie & Pittsburgh R.R. 3½s, . . .	25,000	24,750 00	25,000 00
Fitchburg R.R. 3½s,	25,000	24,500 00	25,000 00
Fitchburg R.R. 4s,	25,000	26,125 00	25,000 00
Illinois Central R.R. 3s,	25,000	20,500 00	25,000 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
Maine Central R.R. 4½s.	50,000	52,750 00	50,000 00
Newport & Richford R.R. 5s, . . .	22,000	23,320 00	22,000 00*
New York Central & Hudson River R.R. 3½s,	75,000	74,250 00	74,500 00
N. Y. & N. E. R.R. (terminal) 4s, . .	25,000	29,000 00	25,000 00
New York, New Haven & Hartford R.R. 4s.,	53,000	57,315 00	53,000 00
Old Colony R.R. 4s,	115,000	121,450 00	115,000 00
Peoria & Northwestern R.R. 3½s, . .	25,000	24,250 00	24,312 50
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,425 00	25,000 00
	\$1,122,000	\$1,134,775 00	\$1,116,093 75

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$220,809 62	2 per cent.	\$256,500 00	4½ per cent.	\$654,491 34	5 per cent.
57,000 00	3½ " "	50,000 00	4½ " "	26,500 00	5½ " "
105,000 00	3¾ " "	1,365,650 00	4½ " "	1,300 00	5½ " "
1,273,900 00	4 " "	125,500 00	4¾ " "	6,900 00	6 " "

Eliot Five Cents Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$38,060 07
Assessed value of the same,	44,100 00
Net income received from same during the year ending Oct. 31, 1904, . .	1,516 02
Number of loans which are of an amount not exceeding \$3,000 each, 266	
Aggregate amount of the same,	456,425 17
Total number of loans upon real estate,	553
Amount of investments from which no income is received,	5,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	242,325 71
Times when dividends are payable as fixed by the by-laws: Thursday following second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$90,507 99 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 92,365 79 }	182,873 78
Number of accounts opened during the year ending Oct. 31, 1904,	2,680
Number of accounts closed during the year ending Oct. 31, 1904,	3,032
Total number of open accounts Oct. 31, 1904,	16,545
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	15,891 48
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,087,184 85
Number of same,	22,393
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,017,525 37
Number of same,	16,494
Date of examination by commissioner: February 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	18,484	\$296,687 37	To the credit —		
Exceeding \$50 and not more than \$100,	2,056	164,512 83	Of women, both adult and minor,	12,247	\$610,128 47
Exceeding \$100 and not more than \$200,	935	142,141 13	Of guardians,	10	3,620 82
Exceeding \$200 and not more than \$500,	597	211,105 85	Of religious and charitable associations,	117	15,907 13
Exceeding \$500 and less than \$1,000,	174	123,014 87	In trust,	1,791	88,876 55
Of \$1,000 or more,	147	149,722 80			
Totals,	22,393	\$1,087,184 85	Totals,	14,165	\$718,532 97

ESSEX SAVINGS BANK—LAWRENCE.

Incorporated March 15, 1847.

WALTER E. PARKER, *President.*

ALBERT I. COUCH, *Treasurer.*

ALBERT I. COUCH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOSEPH SHATTUCK,

WALTER E. PARKER,

HENRY K. WEBSTER,

JUSTIN E. VARNEY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,191,000 00	Deposits, . . .	\$9,145,909 48
Bank stock, as per schedule, .	157,700 00	Guaranty fund, .	455,000 00
Loans on bank stock, . . .	5,550 00	Interest account, .	99,495 18
Railroad bonds, as per schedule, .	1,370,000 00	Profit and loss account, . . .	340,000 00
Street railway bonds, . . .	150,000 00		
Loan on railroad stock, . . .	100,000 00		
Real estate (for banking purposes),	20,000 00		
Loans on real estate,	4,753,420 00		
Loans on personal security, .	1,993,600 00		
Loans to counties, cities or towns (notes),	119,000 00		
Deposits in banks, on interest, .	147,701 65		
Cash on hand,	32,433 01		
	<u>\$10,040,404 66</u>		<u>\$10,040,404 66</u>

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$100,000 00
Winthrop National Bank, Boston,	37,701 65
Bay State National Bank, Lawrence,	10,000 00

Loans on Bank Stock, amount on each : —

20 shares Merchants National Bank, Lawrence,	\$1,750 00
6 shares Merchants National Bank, Lawrence,	300 00
35 shares Merchants National Bank, Lawrence,	} 3,500 00
6 shares Andover National Bank, Andover,	

Loan on Railroad Stock : —

1,000 shares Boston & Maine R.R.,	\$100,000 00
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Essex Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$140,000	\$148,000 00	\$140,000 00
City of Boston, Mass., 3½s,	200,000	204,500 00	200,000 00
of Brockton, Mass., 4s,	16,000	16,320 00	16,000 00
of Chicago, Ill., 4s,	135,000	140,400 00	135,000 00
of Fall River, Mass., 3½s,	50,000	50,750 00	50,000 00
of Holyoke, Mass., 4s,	50,000	52,750 00	50,000 00
of Indianapolis, Ind., 4s,	200,000	215,500 00	200,000 00
of Lawrence, Mass., 4s,	200,000	208,800 00	200,000 00
of Newton, Mass., 4s,	100,000	109,000 00	100,000 00
of Saginaw, Mich., 4s,	50,000	52,750 00	50,000 00
of Troy, N. Y., 4s,	30,000	31,650 00	30,000 00
Town of North Andover, Mass., 4s,	20,000	20,330 00	20,000 00
	\$1,191,000	\$1,250,750 00	\$1,191,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	Atlantic Nat'l Bank, Boston,	\$4,000	\$5,200 00	\$4,000 00
20	Continental N'l Bank, Boston,	—	100 00	—
122	First National Bank, Boston,	12,200	28,670 00	12,200 00
60	Lincoln Nat'l Bank, Boston,	600	300 00	—
200	Merchants Nat'l Bank, Boston,	20,000	36,600 00	20,000 00
75	N'l B'k of Commerce, Boston,	7,500	11,325 00	7,500 00
250	N'l B'k of the Republic, Boston,	25,000	38,000 00	25,000 00
100	Nat'l Shawmut Bank, Boston,	10,000	23,800 00	10,000 00
52	National Suffolk Bank, Boston,	—	156 00	—
10	National Union Bank, Boston,	1,000	1,750 00	1,000 00
146	Webster and Atlas National Bank, Boston,	14,600	18,688 00	14,600 00
109	State National Bank, Boston,	10,900	15,805 00	10,900 00
50	Tremont Nat'l Bank, Boston,	2,500	500 00	—
300	Bay State N'l Bank, Lawrence,	22,500	34,500 00	22,500 00
300	Lawrence N'l Bank, Lawrence,	30,000	34,200 00	30,000 00
		\$160,800	\$249,594 00	\$157,700 00

Essex Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Merrimac Valley Street Railway Co. 5s,	\$50,000	\$52,500 00	\$50,000 00
West End Street Railway Co. 4s, . .	100,000	106,250 00	100,000 00
	\$150,000	\$158,750 00	\$150,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$100,000	\$100,000 00	\$100,000 00
Boston & Maine R.R. 4½s,	50,000	59,000 00	50,000 00
Burlington & Missouri River R.R. 6s,	40,000	46,000 00	40,000 00
Cedar Rapids & Missouri River R.R. 7s,	30,000	39,150 00	30,000 00
Chicago & Northwestern R.R. 5s, . .	20,000	24,000 00	20,000 00
Chicago & Northwestern R.R. 7s, . .	50,000	64,500 00	50,000 00
Cleveland & Pittsburgh R.R. 4½s, . .	75,000	88,875 00	75,000 00
Concord & Montreal R.R. 4s,	200,000	210,500 00	200,000 00
Eastern R.R. 6s,	60,000	62,100 00	60,000 00
Fitchburg R.R. 5s,	100,000	104,000 00	100,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	65,000	90,350 00	65,000 00
Hannibal & St. Joseph R.R. 6s, . . .	50,000	56,250 00	50,000 00
Maine Central R.R. 4s,	100,000	102,000 00	100,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	50,000	60,500 00	50,000 00
New London Northern R.R. 5s,	40,000	42,600 00	40,000 00
New York, Lackawanna & Western R.R. 6s,	100,000	129,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	200,000	213,000 00	200,000 00
Upper Coos R.R. 4½s,	20,000	22,450 00	20,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	20,000 00	20,000 00
	\$1,370,000	\$1,534,275 00	\$1,370,000 00

Essex Savings Bank—Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$147,701 65	2½ per cent.	\$1,533,300 00	4½ per cent.	\$10,000 00	5½ per cent.
133,300 00	3½ “	50,000 00	4½ “	100,000 00	5½ “
1,457,270 00	4 “	443,500 00	4½ “	19,650 00	5½ “
585,500 00	4½ “	2,595,600 00	5 “	43,450 00	6 “

Amount invested in real estate for banking purposes,	\$20,000 00
Estimated value of the same,	40,000 00
Assessed value of the same,	34,200 00
Net income received from same during year ending Oct. 31, 1904, . . .	746 17
Number of loans which are of an amount not exceeding \$3,000 each, 638	
Aggregate amount of the same,	892,400 00
Total number of loans upon real estate,	944
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	450,697 12
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$170,951 94 } during the year ending Oct. 31, 1904, { 2 per cent., 172,903 08 }	343,855 02
Number of accounts opened during the year ending Oct. 31, 1904, 3,876	
Number of accounts closed during the year ending Oct. 31, 1904, 3,544	
Total number of open accounts Oct. 31, 1904,	24,489
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,861 89
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,699,487 47
Number of same,	32,184
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,784,365 06
Number of same,	21,767
Date of examination by commissioner: February 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	26,613	\$485,240 89	To the credit—		
Exceeding \$50 and not more than \$100,	2,813	228,232 79	Of women, both adult and minor,	14,912	\$678,563 58
Exceeding \$100 and not more than \$200,	1,097	168,072 02	Of guardians,	19	4,441 38
Exceeding \$200 and not more than \$500,	858	294,574 82	Of religious and charitable associations,	231	22,713 55
Exceeding \$500 and less than \$1,000,	310	219,796 78	In trust,	635	51,673 17
Of \$1,000 or more,	106	109,476 35			
Totals,	31,797	\$1,505,393 65	Totals,	15,797	\$757,391 68

Three hundred and eighty-seven transfers, amounting to \$194,093.82, not included in above table.

EVERETT SAVINGS BANK—EVERETT.

Incorporated March 1, 1889.

JAMES P. STEWART, *President.*

SAMUEL P. CANNELL, *Treasurer.*

HENRY K. VEAZIE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL P. CANNELL,

DANIEL B. FESSENDEN,

WOODBURY A. HAM,

NATHANIEL J. MEAD,

GEORGE W. PLAISTED.

Open for business every business day, 2 to 4 P.M.; also Saturdays, 7.30 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$10,000 00	Deposits,	\$469,559 60
Railroad bonds, as per schedule, .	35,000 00	Guaranty fund, .	9,600 00
Real estate (for banking purposes),	15,025 05	Interest account, .	498 04
Loans on real estate,	299,250 00	Profit and loss account,	5,477 67
Loans on personal security, . .	35,000 00		
Loans to counties, cities or towns (notes),	60,177 70		
Deposits in banks, on interest, .	27,640 81		
Deposits in banks, not on interest, .	305 47		
Furniture and fixtures,	243 00		
Cash on hand,	2,493 28		
	<hr/>		<hr/>
	\$485,135 31		\$485,135 31

Cash on Deposit in Banks, amount in each:—

National Security Bank, Boston,	\$5,064 23
Winthrop National Bank, Boston,	4,440 81
Mercantile Trust Company, Boston,	5,090 51
First National Bank, Chelsea,	3,106 76
Winnisimmet National Bank, Chelsea,	5,076 15
First National Bank, Malden,	5,167 82

Everett Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Quincy, Mass., 4s,	\$10,000	\$10,375 00	\$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R R 5s.	\$5,000	\$5,300 00	\$5,000 00
Boston & Lowell R.R. 4s,	10,000	10,050 00	10,000 00
Chic., Burlington & Quincy R.R. 4s, New York, New Haven & Hartford R.R. 4s,	10,000	10,525 00	10,000 00
	10,000	10,300 00	10,000 00
	\$35,000	\$36,175 00	\$35,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$14,540 81	2 per cent.	\$79,800 00	4 per cent.	\$1,500 00	4 $\frac{3}{4}$ per cent.
13,100 00	2 $\frac{1}{2}$ "	15,000 00	4 $\frac{1}{2}$ "	183,689 70	5 "
1,500 00	3 $\frac{1}{4}$ "	20,000 00	4 $\frac{1}{4}$ "	19,950 00	5 $\frac{1}{2}$ "
15,613 00	3 $\frac{7}{8}$ "	10,325 00	4 $\frac{1}{2}$ "	47,050 00	6 "

Amount invested in real estate for banking purposes,	\$15,025 05
Estimated value of the same,	15,000 00
Assessed value of the same,	6,500 00
Net income received from same during the year ending Oct. 31, 1904,	403 15
Number of loans which are of an amount not exceeding \$3,000 each, 136	
Aggregate amount of the same,	208,214 70
Total number of loans upon real estate,	128
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	22,403 24
Times when dividends are payable, as fixed by the by-laws: next day following the second Wednesday of April and October. Deposits com- mence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1 $\frac{3}{4}$ per cent., \$7,242 75 } during the year ending Oct. 31, 1904, { 1 $\frac{3}{8}$ per cent., 7,491 21 }	14,733 96
Number of accounts opened during the year ending Oct. 31, 1904,	449
Number of accounts closed during the year ending Oct. 31, 1904,	320
Total number of open accounts Oct. 31, 1904,	2,813

Everett Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$2,627 04
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	157,424 98
Number of same,	4,096
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	148,144 41
Number of same,	2,907
Date of examination by commissioner: January 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	3,511	\$52,578 04	To the credit —		
Exceeding \$50 and not more than \$100, . . .	331	26,060 27	Of women, both adult and minor, . . .	2,060	\$80,412 82
Exceeding \$100 and not more than \$200, . . .	117	17,589 86	Of guardians, . . .	2	487 00
Exceeding \$200 and not more than \$500, . . .	92	31,017 70	Of religious and char- itable associations, .	8	1,725 00
Exceeding \$500 and less than \$1,000, . . .	28	19,664 99	In trust,	394	16,038 00
Of \$1,000 or more, . .	6	6,125 10			
Totals,	4,085	\$153,035 96	Totals,	2,464	\$98,662 82

Eleven transfers, amounting to \$4,389.02, not included in above table.

FAIRHAVEN INSTITUTION FOR SAVINGS — FAIRHAVEN.

Incorporated Feb. 10, 1832.

THOMAS A. TRIPP, *President.*CHARLES H. MORTON, *Treasurer.*CHARLES H. MORTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

LEVI M. SNOW,

THOMAS A. TRIPP,

JOHN B. HUSSEY,

GEORGE B. LUTHER,

WALTER H. JUDD.

Open for business every business day, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$9,000 00	Deposits,	\$606,838 32
Bank stock, as per schedule, .	39,780 00	Guaranty fund, . .	11,785 00
Loans on bank stock, . . .	700 00	Interest account, .	397 00
Railroad bonds, as per schedule,	71,402 50	Profit and loss account,	6,002 88
Real estate (for banking purposes),	4,500 00	Examination expense,	8 00
Real estate by foreclosure, etc.,	23,265 21		
Loans on real estate, . . .	347,332 98		
Loans on personal security, . .	94,255 00		
Loans to counties, cities or towns (notes),	5,020 03		
Deposit in bank, on interest, .	25,735 40		
Deposit in bank, not on interest,	4,000 00		
Expense account,	12 26		
Cash on hand,	27 82		
	\$625,031 20		\$625,031 20

Cash on Deposit in Bank : —

National Bank of Fairhaven, Fairhaven, \$29,735 40

Loans on Bank Stock, amount on each : —

5 shares National Bank of Fairhaven, Fairhaven, \$300 00

9 shares National Bank of Fairhaven, Fairhaven, 400 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Watertown, Mass., 3½s, .	\$9,000	\$9,000 00	\$9,000 00

Fairhaven Institution for Savings — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Eliot National Bank, Boston, .	\$5,000	\$8,750 00	\$5,000 00
60	N'l B'k of the Republic, Boston,	6,000	9,120 00	6,000 00
22	State National Bank, Boston, .	2,200	3,190 00	2,200 00
158	National Bank of Fairhaven, Fairhaven,	12,640	11,060 00	9,480 00
90	First N'l Bank, New Bedford,	9,000	12,420 00	9,000 00
68	Mechanics Nat'l Bank, New Bedford,	6,800	9,860 00	6,800 00
13	Merchants Nat'l Bank, New Bedford,	1,300	2,561 00	1,300 00
		\$42,940	\$56,961 00	\$39,780 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$10,000	\$10,250 00	\$10,000 00
Boston & Maine R.R. 3s,	10,000	8,600 00	9,175 00
Chic., Burlington & Quincy R.R. 4s,	4,000	4,000 00	4,115 00
Concord & Montreal R.R. 4s, . . .	3,000	3,120 00	3,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,125 00
Illinois Central R.R. 3½s,	10,000	9,550 00	10,000 00
New York Central & Hudson River R.R. 3½s,	5,000	4,950 00	4,918 75
New York, New Haven & Hartford R.R. 3½s,	10,000	9,650 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,450 00	5,293 75
Peoria & Northwestern R.R. 3½s, .	5,000	4,862 00	4,775 00
	\$72,000	\$70,232 00	\$71,402 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$25,735 40	2 per cent.	\$205,660 40	5 per cent.	\$109,854 03	6 per cent.
10,000 00	4½ “	5,000 00	5½ “	500 00	6½ “
10,000 00	4½ “	101,273 55	5½ “		

Fairhaven Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,	\$4,500 00
Estimated value of the same,	6,000 00
Assessed value of the same,	3,800 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	23,265 21
Assessed value of the same,	10,900 00
Number of loans which are of an amount not exceeding \$3,000 each,	233
Aggregate amount of the same,	231,167 58
Total number of loans upon real estate,	242
Amount of investments from which no income is received,	14,238 65
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	27,967 05
Times when dividends are payable, as fixed by the by-laws: last Monday of April and October. Deposits commence to draw interest: last Monday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$10,726 60 } during the year ending Oct. 31, 1904, { 2 per cent., 11,181 11 }	21,907 71
Number of accounts opened during the year ending Oct. 31, 1904,	227
Number of accounts closed during the year ending Oct. 31, 1904,	96
Total number of open accounts Oct. 31, 1904,	1,186
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,619 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	119,741 55
Number of same,	966
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	84,743 53
Number of same,	783
Date of examination by commissioner: August 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	635	\$8,974 86	To the credit —		
Exceeding \$50 and not more than \$100,	85	7,524 32	Of women, both adult and minor,	341	\$44,745 59
Exceeding \$100 and not more than \$200,	58	9,131 70	Of guardians,	6	1,650 39
Exceeding \$200 and not more than \$500,	69	24,371 32	Of religious and charitable associations,	7	938 35
Exceeding \$500 and less than \$1,000,	27	19,259 30	In trust,	184	19,967 01
Of \$1,000 or more,	36	36,000 00			
Totals,	910	\$105,261 50	Totals,	538	\$67,301 34

Fifty-six transfers, amounting to \$14,480.05, not included in above table.

FALL RIVER SAVINGS BANK — FALL RIVER.

Incorporated March 11, 1828.

ROBERT HENRY, *President.*

CHARLES A. BASSETT, *Treasurer.*

NEWTON R. EARL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES M. ALLEN,

HENRY C. HAWKINS,

ROBERT HENRY,

DAVID J. BURDICK,

L. ELMER WOOD.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$451,000 00	Deposits,	\$7,605,458 00
Bank stock, as per schedule, .	420,500 00	Guaranty fund, .	395,000 00
Loans on bank stock, . . .	5,500 00	Interest account, .	56,528 27
Railroad bonds, as per schedule, .	1,550,000 00	Profit and loss account, . . .	126,118 00
Boston Terminal Co. bonds, .	200,000 00	Due on mortgage loans,	8,027 00
Real estate (for banking purposes),	30,000 00		
Loans on real estate,	3,402,848 00		
Loans on personal security, .	2,102,400 00		
Deposits in banks, on interest, .	20,310 00		
Expense account,	2,915 99		
Cash on hand,	5,657 28		
	<hr/>		<hr/>
	\$8,191,131 27		\$8,191,131 27

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$6,885 00
Fall River National Bank, Fall River,	10,425 00
Massasoit-Pocasset National Bank, Fall River,	3,000 00

Fall River Savings Bank — Continued.

Loans on Bank Stock, amount on each : —

64 shares Fall River National Bank, Fall River,	.	.	.	.	.	\$5,000 00
6 shares Fall River National Bank, Fall River,	.	.	.	.	.	500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s, . . .	\$200,000	\$211,000 00	\$200,000 00
of Boston, Mass., 5s, . . .	5,000	5,105 00	5,000 00
of Cambridge, Mass., 4s., . . .	80,000	82,000 00	80,000 00
of Chicago, Ill., 4s, . . .	25,000	25,750 00	25,000 00
of Lynn, Mass., 4s, . . .	10,000	10,250 00	10,000 00
of Troy, N. Y., 4s, . . .	100,000	104,240 00	100,000 00
of Waltham, Mass., 4s, . . .	6,000	6,030 00	6,000 00
of Worcester, Mass., 4s, . . .	25,000	26,625 00	25,000 00
	\$451,000	\$471,000 00	\$451,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
150	Eliot National Bank, Boston, .	\$15,000	\$26,250 00	\$15,000 00
55	First National Bank, Boston, .	5,500	12,925 00	5,500 00
400	Faneuil Hall N'l B'k, Boston, .	40,000	50,400 00	40,000 00
160	Merchants Nat'l Bank, Boston,	16,000	29,280 00	16,000 00
3	N'l B'k of Commerce, Boston,	300	453 00	300 00
450	Nat'l Shawmut Bank, Boston, .	45,000	107,100 00	45,000 00
232	Second National Bank, Boston,	23,200	45,240 00	23,200 00
85	State National Bank, Boston, .	8,500	12,325 00	8,500 00
100	First National Bank, Chelsea,	10,000	9,800 00	10,000 00
715	Fall River N'l B'k, Fall River,	71,500	84,370 00	71,500 00
50	First Nat'l Bank, Fall River, .	5,000	8,500 00	5,000 00
650	Massasoit-Pocasset Nat'l Bank, Fall River,	65,000	100,750 00	65,000 00
935	Metacomet N'l B'k, Fall River,	93,500	121,550 00	93,500 00
220	Merchants National B'k, New Bedford,	22,000	43,340 00	22,000 00
		\$420,500	\$652,283 00	\$420,500 00

Fall River Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$70,000	\$72,100 00	\$70,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	50,000	53,000 00	50,000 00
Boston & Lowell R.R. 4s,	25,000	25,625 00	25,000 00
Chic., Burlington & Quincy R.R. 4s,	150,000	155,625 00	150,000 00
Chicago & Northwestern R.R. 7s, .	25,000	29,250 00	25,000 00
Concord & Montreal R.R. 4s, . .	25,000	25,750 00	25,000 00
Fitchburg R.R. 4s,	50,000	52,000 00	50,000 00
Hannibal & St. Joseph R.R. 6s, .	100,000	112,000 00	100,000 00
Illinois Central R.R. 4s,	200,000	211,000 00	200,000 00
Maine Central R.R. 4½s,	100,000	105,000 00	100,000 00
Michigan Central R.R. 4s,	30,000	31,500 00	30,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	15,375 00	15,000 00
New York, Lackawanna & Western R.R. 6s,	150,000	190,500 00	150,000 00
New York, New Haven & Hartford R.R. 4s,	220,000	229,800 00	220,000 00
Old Colony R.R. 4s,	200,000	208,950 00	200,000 00
Winona & St. Peters R.R. 7s, . .	105,000	122,640 00	105,000 00
Worcester, Nashua & Roch. R.R. 4s,	35,000	35,525 00	35,000 00
	\$1,550,000	\$1,675,640 00	\$1,550,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$200,000	\$222,000 00	\$200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$17,310 00	2 per cent.	\$1,440,600 00	4½ per cent.	\$1,727,799 00	5½ per cent.
3,000 00	3 “	1,586,924 00	5 “	425 00	6 “
335,000 00	4½ “	420,000 00	5½ “		

Fall River Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$30,000 00
Estimated value of the same,	35,000 00
Assessed value of the same,	40,000 00
Number of loans which are of an amount not exceeding \$3,000 each, 1,018	
Aggregate amount of the same,	1,439,527 00
Total number of loans upon real estate,	1,328
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	424,501 50
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Monday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$151,872 70 } during the year ending Oct. 31, 1904, { 2 per cent., 149,776 01 }	301,648 71
Number of accounts opened during the year ending Oct. 31, 1904,	1,999
Number of accounts closed during the year ending Oct. 31, 1904,	2,591
Total number of open accounts Oct. 31, 1904,	15,743
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	22,195 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	973,546 91
Number of same,	15,178
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,505,467 20
Number of same,	18,909
Date of examination by commissioner: September 8, 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	11,653	\$240,549 00	To the credit —		
Exceeding \$50 and not more than \$100,	1,883	152,876 82	Of women, both adult and minor,	7,507	\$481,886 94
Exceeding \$100 and not more than \$200,	698	108,377 20	Of guardians,	57	9,507 52
Exceeding \$200 and not more than \$500,	472	166,720 10	Of religious and charitable associations,	92	10,890 60
Exceeding \$500 and less than \$1,000,	162	114,078 27	In trust,	224	15,609 98
Of \$1,000 or more,	96	96,594 00			
Totals,	14,964	\$879,195 39	Totals,	7,880	\$517,895 04

Two hundred and fourteen transfers, amounting to \$94,351.52, not included in above table.

FALL RIVER FIVE CENTS SAVINGS BANK—FALL RIVER.

Incorporated April 10, 1855.

LEONTINE LINCOLN, *President.*

CHARLES J. HOLMES, *Treasurer.*

LEONARD N. SLADE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHAS. S. WARING,

LEONTINE LINCOLN,

EDWARD B. JENNINGS,

ABNER P. DAVOL,

HOLDEN B. DURFEE.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$147,000 00	Deposits,	\$4,752,588 48
Bank stock, as per schedule, .	278,000 00	Guaranty fund, .	205,000 00
Railroad bonds, as per schedule, .	1,220,000 00	Interest account, .	103,987 31
Stocks, bonds, etc., taken to		Profit and loss ac-	
secure indebtedness,	14,830 00	count,	119,298 08
Real estate (for banking pur-		Rent account, . .	28,038 97
poses),	45,000 00	Due on mortgage	
Real estate by foreclosure, etc.,	69,172 97	loans,	13,668 33
Loans on real estate,	2,374,720 90		
Loans on personal security, . .	1,012,950 00		
Deposits in banks, on interest, .	50,640 98		
Deposit in bank, not on interest,	38 19		
Cash on hand,	10,228 13		
	<u>\$5,222,581 17</u>		<u>\$5,222,581 17</u>

Cash on Deposit in Banks, amount in each:—

Mechanics National Bank, Boston,	\$10,316 67
National Exchange Bank, Boston,	8,733 16
National Shawmut Bank, Boston,	38 19
Metacomet National Bank, Fall River,	31,591 15

Fall River Five Cents Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Brockton, Mass., 3 $\frac{1}{2}$ s, . . .	\$15,000	\$15,000 00	\$15,000 00
of Everett, Mass., 4s, . . .	25,000	26,750 00	25,000 00
of Kansas City, Mo., 4s, . . .	50,000	52,813 00	50,000 00
of Lynn, Mass., 4s, . . .	25,000	25,750 00	25,000 00
of Medford, Mass., 4s, . . .	32,000	34,880 00	32,000 00
	\$147,000	\$155,193 00	\$147,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Atlantic Nat'l Bank, Boston, . .	\$5,000	\$6,500 00	\$5,000 00
400	Atlas National Bank, Boston, .	—	2,000 00	—
100	Faneuil Hall N'l B'k, Boston, .	10,000	12,600 00	10,000 00
465	Mechanics N'l Bank, Boston, .	46,500	53,940 00	46,500 00
250	Metropolitan N'l B'k, Boston, .	25,000	27,500 00	25,000 00
100	Monument Nat'l B'k, Boston, .	10,000	15,000 00	10,000 00
35	N'l B'k of Commerce, Boston, .	3,500	5,285 00	3,500 00
380	N'l B'k of the Republic, Boston, .	38,000	57,760 00	38,000 00
158	Nat'l Exchange Bank, Boston, .	15,800	23,226 00	15,800 00
200	Nat'l Shawmut Bank, Boston, .	20,000	47,600 00	20,000 00
22	New England N'l B'k, Boston, .	2,200	3,080 00	2,200 00
150	State National Bank, Boston, .	15,000	21,750 00	15,000 00
130	Webster and Atlas National Bank, Boston, . . .	13,000	16,640 00	13,000 00
70	Winthrop Nat'l Bank, Boston, .	7,000	14,000 00	7,000 00
350	First National Bank, Chelsea, .	35,000	34,300 00	35,000 00
40	Dedham Nat'l Bank, Dedham, .	4,000	4,800 00	4,000 00
107	Massasoit-Pocasset N'l Bank, Fall River, . . .	10,700	16,585 00	10,700 00
100	Metacomet N'l B'k, Fall River, .	10,000	13,000 00	10,000 00
36	Nat'l Union Bank, Fall River, .	—	252 00	—
50	Leominster National Bank, Leominster, . . .	5,000	5,750 00	5,000 00
10	Oxford Nat'l Bank, Oxford, . .	1,000	1,000 00	1,000 00
13	Palmer Nat'l Bank, Palmer, . .	1,300	1,300 00	1,300 00
		\$278,000	\$383,868 00	\$278,000 00

Fall River Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Burlington & Missouri River R.R. 6s,	\$60,000	\$68,400 00	\$60,000 00
Chic., Burlington & Quincy R.R. 3½s,	93,000	87,420 00	93,000 00
Chic., Burlington & Quincy R.R. 5s,	157,000	172,700 00	157,000 00
Chicago & Northwestern R.R. 7s, .	20,000	23,600 00	20,000 00
Conn. & Passumpsic Rivers R.R. 4s,	18,000	19,215 00	18,000 00
Fitchburg R.R. 4s,	30,000	33,300 00	30,000 00
Hannibal & St. Joseph R.R. 6s, . .	40,000	45,200 00	40,000 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Illinois Central R.R. 4s,	60,000	63,750 00	60,000 00
Mahoning Coal R.R. 5s,	30,000	36,300 00	30,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	136,000	161,840 00	136,000 00
Minnesota Valley R.R. 7s,	6,000	6,630 00	6,000 00
New York, Lackawanna & Western R.R. 6s,	100,000	127,500 00	100,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,375 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	125,000	135,312 50	125,000 00
Old Colony R.R. 4s,	50,000	53,500 00	50,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	155,000	189,875 00	155,000 00
Vermont Valley R.R. 5s,	40,000	42,200 00	40,000 00
	\$1,220,000	\$1,362,617 50	\$1,220,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$40,324 31	2 per cent.	\$182,000 00	4¾ per cent.	\$1,569,590 90	5½ per cent.
10,316 00	2½ “	1,284,505 00	5 “	9,650 00	6 “
226,925 67	4½ “	115,000 00	5¼ “		

Amount invested in real estate for banking purposes,	\$45,000 00
Estimated value of the same,	76,500 00
Assessed value of the same,	76,500 00
Net income received from same during year ending Oct. 31, 1904, . .	1,469 74
Value, by books, of other real estate held or owned by foreclosure or otherwise,	69,172 97
Assessed value of the same,	79,350 00
Net income received from same during the year ending Oct. 31, 1904, .	825 00
Number of loans which are of an amount not exceeding \$3,000 each, .	527
Aggregate amount of the same,	791,090 90
Total number of loans upon real estate,	755

Fall River Five Cents Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$269,403 52
Times when dividends are payable, as fixed by the by-laws: second Monday of June and December. Deposits commence to draw interest: first Monday of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$92,178 00 } during the year ending Oct. 31, 1904, . { 2 per cent., 94,211 57 }	186,389 57
Number of accounts opened during the year ending Oct. 31, 1904,	2,240
Number of accounts closed during the year ending Oct. 31, 1904,	2,681
Total number of open accounts Oct. 31, 1904,	18,177
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,738 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	820,669 06
Number of same,	24,234
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,074,765 01
Number of same,	21,229
Date of examination by commissioner: November 16 and 17.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num. ber.	Amount.		Num. ber.	Amount.
Of \$50 and less,	21,613	\$285,791 08	To the credit —		
Exceeding \$50 and not more than \$100,	1,339	109,596 56	Of women, both adult and minor,	10,838	\$387,964 31
Exceeding \$100 and not more than \$200,	562	86,521 99	Of guardians,	22	3,803 24
Exceeding \$200 and not more than \$500,	385	133,372 31	Of religious and charitable associations,	37	2,598 98
Exceeding \$500 and less than \$1,000,	97	68,963 06	In trust,	104	12,137 97
Of \$1,000 or more,	69	71,681 83			
Totals,	24,065	\$755,926 83	Totals,	11,001	\$406,504 50

One hundred and sixty-nine transfers, amounting to \$64,742.23, not included in above table.

FARMERS' AND MECHANICS' SAVINGS BANK—SOUTH FRAMINGHAM.

Incorporated April 23, 1883.

WILLARD HOWE, *President.*

GEORGE E. CUTLER, *Treasurer.*

S. G. DAVENPORT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

A. R. NEWTON,
CHARLES D. LEWIS,
JOEL T. WHITNEY,

H. L. SAWYER,
S. A. PHILLIPS,
GEORGE E. CUTLER.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . . .	\$20,139 50	Deposits,	\$707,307 39
Loans on bank stock,	600 00	Guaranty fund,	27,950 00
Railroad bonds, as per schedule, . . .	45,000 00	Cemetery funds,	773 10
Loan on railroad bonds,	100 00	Undivided earnings,	29,996 31
Stocks, bonds, etc., taken to secure indebtedness,	10,000 00	Real estate income account,	295 00
Real estate by foreclosure, etc., . . .	29,695 98		
Loans on real estate,	456,164 00		
Loans on personal security,	166,572 00		
Loans to counties, cities or towns (notes),	22,500 00		
Loans on depositors' books,	1,010 00		
Deposit in bank, on interest,	9,694 92		
Furniture and fixtures,	1,040 00		
Cash on hand,	3,805 40		
	\$766,321 80		\$766,321 80

Cash on Deposit in Bank : —

Framingham National Bank, South Framingham, \$9,694 92

Farmers' and Mechanics' Savings Bank — Continued.

Loans on Bank Stock, amount on each :—

8 shares Framingham National Bank, South Framingham, . . .	\$500 00
2 shares Framingham National Bank, South Framingham, . . .	100 00

Loan on Railroad Bonds :—

\$100 Maine Central R.R. 7s,	\$100 00
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Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Continental N'l Bank, Boston,	—	\$25 00	—
16	Eliot National Bank, Boston, .	\$1,600	2,800 00	\$2,084 00
6	Freemans Nat'l Bank, Boston,	600	612 00	551 00
9	Second National Bank, Boston,	900	1,755 00	1,358 25
5	First National Bank, Chelsea,	500	490 00	650 00
9	Northborough National Bank,			
	Northborough,	900	1,035 00	1,097 25
100	Framingham National Bank,			
	South Framingham,	10,000	15,000 00	13,399 00
10	First National Bank of New-			
	ton, West Newton,	1,000	1,250 00	1,000 00
		\$15,500	\$22,967 00	\$20,139 50

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,150 00	\$5,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,500 00	30,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,550 00	10,000 00
	\$45,000	\$43,200 00	\$45,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,694 92	2 per cent.	\$63,000 00	4½ per cent.	\$30,000 00	5½ per cent.
43,000 00	4 “	25,000 00	4¾ “	89,892 00	6 “
4,000 00	4½ “	392,054 00	5 “		

Farmers' and Mechanics' Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$29,695 98
Assessed value of the same,	31,100 00
Net income received from same during the year ending Oct. 31, 1904, . .	295 00
Number of loans which are of an amount not exceeding \$3,000 each, 272	
Aggregate amount of the same,	286,124 00
Total number of loans upon real estate,	258
Amount of investments from which no income is received,	4,674 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	42,653 43
Times when dividends are payable, as fixed by the by-laws: first Tuesday of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$13,709 35 } during the year ending Oct. 31, 1904, . . { 2 per cent., 13,463 77 }	27,173 12
Number of accounts opened during the year ending Oct. 31, 1904, . .	632
Number of accounts closed during the year ending Oct. 31, 1904, . .	780
Total number of open accounts Oct. 31, 1904,	3,094
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,186 86
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	154,196 80
Number of same,	3,462
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	296,298 57
Number of same,	3,233
Date of examination by commissioner: January 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,945	\$53,834 73	To the credit —		
Exceeding \$50 and not more than \$100,	252	21,947 60	Of women, both adult and minor,	1,601	\$71,226 39
Exceeding \$100 and not more than \$200,	96	13,204 12	Of guardians,	28	605 00
Exceeding \$200 and not more than \$500,	106	30,117 61	Of religious and charitable associations,	4	213 95
Exceeding \$500 and less than \$1,000,	42	24,348 97	In trust,	91	8,883 13
Of \$1,000 or more,	7	7,000 00			
Totals,	3,448	\$150,453 03	Totals,	1,724	\$80,933 47

Fourteen transfers, amounting to \$3,743.77, not included in above table.

FITCHBURG SAVINGS BANK—FITCHBURG.

Incorporated Feb. 12, 1846.

CHARLES E. WARE, *President.*ANDREW JEWETT, *Treasurer.*EBENEZER BAILEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES E. WARE,

CARM M. PARKER,

GEORGE R. WALLACE,

REUBEN R. CONN,

HENRY G. MORSE,

BRIGHAM N. BULLOCK.

Open for business every business day except Saturdays, 8.45 A.M. to 3 P.M.;
Saturdays, 8.45 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$235,662 50	Deposits, . . .	\$4,324,280 39
Loan on public funds, . . .	25,000 00	Guaranty fund, . . .	219,000 00
Bank stock, as per schedule, . .	128,700 00	Interest account, . . .	76,479 89
Loan on bank stock, . . .	1,200 00	Profit and loss ac-	
Railroad bonds, as per schedule, .	509,000 00	count, . . .	17,156 89
Boston Terminal Co. bonds, . .	50,000 00	Suspense account, . .	169 89
Real estate (for banking pur-			
poses), . . .	110,000 00		
Real estate by foreclosure, etc., .	10,000 00		
Loans on real estate, . . .	1,867,290 00		
Loans on personal security, . .	1,441,525 00		
Loans to counties, cities or towns			
(notes), . . .	60,000 00		
Deposits in banks, on interest, .	184,602 46		
Deposits in banks, not on interest,	5,000 00		
Cash on hand, . . .	9,107 10		
	<u>\$4,637,087 06</u>		<u>\$4,637,087 06</u>

Cash on Deposit in Banks, amount in each:—

International Trust Company, Boston,	\$20,000 00
Merchants National Bank, Boston,	74,511 13
Fitchburg National Bank, Fitchburg,	50,091 33
Safety Fund National Bank, Fitchburg,	20,000 00
Springfield Safe Deposit and Trust Company, Springfield,	25,000 00

Fitchburg Savings Bank — Continued.

Loan on Public Funds:—

\$25,000 Massachusetts 3½s, \$25,000 00

Loan on Bank Stock:—

15 shares First National Bank, Gardner, \$1,200 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$51,525 00	\$50,000 00
City of Fitchburg, Mass., 3½s,	50,000	50,187 50	50,000 00
of Fitchburg, Mass., 4s,	60,000	64,200 00	60,000 00
of Keene, N. H., 3½s,	12,000	12,042 50	12,000 00
of New Bedford, Mass., 4s,	25,000	25,500 00	25,000 00
of Norwich, Conn., 7s,	17,000	17,042 50	17,000 00
of Portland, Me., 6s,	5,000	5,350 00	4,662 50
Town of Turner's Falls, Mass. (Fire District), 4s,	17,000	17,545 00	17,000 00
	\$236,000	\$243,392 50	\$235,662 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	Atlantic Nat'l Bank, Boston, . .	\$6,000	\$7,800 00	\$6,000 00
166	Lincoln Nat'l Bank, Boston, . .	1,660	830 00	—
225	Merchants Nat'l Bank, Boston, .	22,500	41,175 00	22,500 00
200	Nat'l Shawmut Bank, Boston, . .	20,000	47,600 00	30,000 00
40	State National Bank, Boston, . .	4,000	5,800 00	4,000 00
257	Fitchburg N'l Bank, Fitchburg, .	25,700	35,980 00	25,700 00
123	Rollstone N'l Bank, Fitchburg, .	12,300	15,990 00	12,300 00
170	Safety Fund N'l B'k, Fitchburg, .	17,000	17,000 00	17,000 00
5	Townsend N'l B'k, Townsend, . .	500	550 00	500 00
67	Crocker N'l B'k, Turner's Falls, .	6,700	9,380 00	6,700 00
50	City Nat'l Bank, Worcester, . . .	—	500 00	—
30	Quinsigamond National Bank, Worcester,	3,000	3,900 00	3,000 00
10	Worcester Trust Company, Worcester,	1,000	2,200 00	1,000 00
		\$120,360	\$188,705 00	\$128,700 00

Fitchburg Savings Bank — Continued.*Detailed Statement of Railroad Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	\$28,000	\$28,000 00	\$28,000 00
Eastern R.R. 6s,	25,000	25,937 50	25,000 00
Fitchburg R.R. 4s,	166,000	171,120 00	166,000 00
Fitchburg R.R. 4½s,	30,000	31,950 00	30,000 00
Fitchburg R.R. 5s,	33,000	35,145 00	33,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,625 00	25,000 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
New York Central & Hudson River R.R. 4s,	12,000	12,000 00	12,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,375 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	30,750 00	30,000 00
Old Colony R.R. 4s,	35,000	36,850 00	35,000 00
Portland & Ogdensburg R.R. 5s,	25,000	26,000 00	25,000 00
	\$509,000	\$522,002 50	\$509,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$74,511 13	2 per cent.	\$347,300 00	4 per cent.	\$1,586,920 00	5 per cent.
45,091 33	2½ “	394,000 00	4½ “	93,545 00	5½ “
65,000 00	3 “	759,400 00	4¾ “	37,850 00	6 “
10,000 00	3½ “	91,000 00	4¾ “		
50,000 00	3¾ “	25,000 00	4¾ “		

Fitchburg Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$110,000 00
Estimated value of the same,	110,000 00
Assessed value of the same,	102,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	693 69
Value, by books, of other real estate held or owned by foreclosure or otherwise,	10,000 00
Assessed value of the same,	11,100 00
Net income received from same during the year ending Oct. 31, 1904, . .	320 79
Number of loans which are of an amount not exceeding \$3,000 each, 402	
Aggregate amount of the same,	559,915 00
Total number of loans upon real estate,	495
Amount of investments from which no income is received,	7,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	204,312 65
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$74,353 10 } during the year ending Oct. 31, 1904, . { $1\frac{1}{2}$ per cent., 74,120 52 }	148,473 62
Number of accounts opened during the year ending Oct. 31, 1904,	1,387
Number of accounts closed during the year ending Oct. 31, 1904,	1,452
Total number of open accounts Oct. 31, 1904,	9,206
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	9,190 33
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	772,142 75
Number of same,	5,947
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	954,752 86
Number of same,	6,286
Date of examination by commissioner: May 23.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,828	\$80,787 09	To the credit —		
Exceeding \$50 and not more than \$100,	756	63,015 54	Of women, both adult and minor,	2,446	\$185,165 30
Exceeding \$100 and not more than \$200,	329	50,725 40	Of guardians,	4	1,151 00
Exceeding \$200 and not more than \$500,	311	116,802 53	Of religious and charitable associations,	62	4,978 20
Exceeding \$500 and less than \$1,000,	72	53,322 72	In trust,	24	5,407 50
Of \$1,000 or more,	58	59,000 00			
Totals,	5,354	\$423,653 28	Totals,	2,536	\$196,702 00

Five hundred and ninety-three transfers, amounting to \$348,489.47, not included in above table.

FLORENCE SAVINGS BANK—FLORENCE.

Incorporated Feb. 14, 1873.

SAMUEL PORTER, *President.*M. E. GOULD, *Treasurer.*M. E. GOULD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SAMUEL PORTER,

H. F. CUTLER,

H. B. HAVEN, Jr.,

L. F. PLIMPTON,

GEORGE S. GRAVES.

Open for business every business day, 10 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, .	\$18,900 00	Deposits,	\$420,092 86
Street railway bonds, as per schedule,	25,000 00	Guaranty fund, . .	15,600 00
Railroad bonds, as per schedule, .	41,387 50	Interest account, .	1,550 50
Real estate (for banking purposes),	4,643 95		
Real estate by foreclosure, etc., .	1,176 97		
Loans on real estate,	265,968 13		
Loans on personal security, . .	44,153 50		
Deposits in banks, on interest, .	35,294 99		
Expense account,	46 84		
Furniture and fixtures,	450 00		
Cash on hand,	221 48		
	<hr/>		<hr/>
	\$437,243 36		\$437,243 36

Cash on Deposit in Banks, amount in each :—

Hampshire County National Bank, Northampton,	\$8,222 73
First National Bank, Northampton,	16,667 40
Northampton National Bank, Northampton,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	404 86

Florence Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
85	Home National Bank, Holyoke,	\$8,500	\$10,200 00	\$8,500 00
40	First N'l Bank, Northampton,	4,000	5,000 00	4,000 00
54	Hampshire County National Bank, Northampton, . .	5,400	5,670 00	5,400 00
10	Agawam N'l B'k, Springfield,	1,000	560 00	1,000 00
		\$18,900	\$21,430 00	\$18,900 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$15,000	\$16,950 00	\$15,000 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
	\$25,000	\$27,500 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,375 00	\$10,000 00
Illinois Central R.R. 3s,	5,000	4,050 00	4,387 50
Illinois Central R.R. 3½s,	27,000	25,650 00	27,000 00
	\$42,000	\$39,075 00	\$41,387 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$34,890 13	3½ per cent.	\$309,841 63	5 per cent.	\$684 86	6 per cent.

Florence Savings Bank—Concluded.

Amount invested in real estate for banking purposes,	\$4,643 95
Estimated value of the same,	5,000 00
Assessed value of the same,	3,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	2 10
Value, by books, of other real estate held or owned by foreclosure or otherwise,	1,176 97
Assessed value of the same,	1,025 00
Net income received from same during the year ending Oct. 31, 1904, .	48 54
Number of loans which are of an amount not exceeding \$3,000 each, 177	
Aggregate amount of the same,	221,368 13
Total number of loans upon real estate,	187
Amount of investments from which no income is received,	1,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	19,504 16
Times when dividends are payable, as fixed by the by-laws: second Tuesday of April and October. Deposits commence to draw interest: second Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$7,556 72 } during the year ending Oct. 31, 1904, { 2 per cent., 7,935 50 }	15,492 22
Number of accounts opened during the year ending Oct. 31, 1904, . .	238
Number of accounts closed during the year ending Oct. 31, 1904, . .	174
Total number of open accounts Oct. 31, 1904,	1,608
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	873 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	89,777 28
Number of same,	2,052
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	81,777 27
Number of same,	1,444
Date of examination by commissioner: March 22.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,725	\$38,970 42	To the credit—		
Exceeding \$50 and not more than \$100,	173	12,495 86	Of women, both adult and minor,	843	\$35,258 68
Exceeding \$100 and not more than \$200,	72	10,054 42	Of guardians,	1	40 00
Exceeding \$200 and not more than \$500,	61	10,343 44	Of religious and charitable associations, . .	26	12,927 44
Exceeding \$500 and less than \$1,000,	7	6,695 65	In trust,	10	3,055 87
Of \$1,000 or more,	9	9,000 00			
Totals,	2,047	\$87,559 79	Totals,	880	\$51,281 99

Five transfers, amounting to \$2,217.49, not included in above table.

FOXBOROUGH SAVINGS BANK — FOXBOROUGH.

Incorporated April 18, 1855.

FISHER E. HARTSHORN, *President.*

WILLIAM H. TORREY, *Treasurer.*

WILLIAM H. TORREY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

FISHER E. HARTSHORN,

ALLEN H. MESSINGER,

RICHARD S. CARPENTER,

LEWIS E. GRAY,

J. W. RICHARDSON.

Open for business every business day, 9 A.M. to 3 P.M.; also Wednesdays and Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, .	\$39,140 00	Deposits,	\$348,877 16
Railroad bonds, as per schedule, .	86,000 00	Guaranty fund, . .	17,500 00
Boston Terminal Co. bonds, . .	10,000 00	Undivided earnings,	12,746 60
Real estate by foreclosure, etc., .	15,700 00		
Loans on real estate,	200,075 00		
Loans on personal security, . .	14,387 05		
Loans to counties, cities or towns (notes),	2,500 00		
Deposit in bank, on interest, . .	9,245 47		
Cash on hand,	2,076 24		
	<hr/>		<hr/>
	\$379,123 76		\$379,123 76

Cash on Deposit in Bank : —

Winthrop National Bank, Boston, \$9,245 47

Foxborough Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
34	Boylston Nat'l Bank, Boston, .	\$3,400	\$3,502 00	\$3,400 00
27	Commonwealth Trust Co., Boston,	2,700	4,185 00	2,700 00
22	Continental N'l Bank, Boston, .	-	110 00	-
8	Faneuil Hall N'l Bank, Boston, .	800	1,008 00	800 00
17	First National Bank, Boston, .	1,700	3,995 00	1,700 00
58	Metropolitan N'l Bank, Boston, .	5,800	6,380 00	5,800 00
10	Mt. Vernon N'l Bank, Boston, .	1,000	900 00	1,000 00
11	N'l B'k of Commerce, Boston, .	1,100	1,661 00	1,100 00
60	Nat'l Shawmut Bank, Boston, .	6,000	14,280 00	6,000 00
4	National Suffolk Bank, Boston, .	-	12 00	-
14	Old Boston Nat'l B'k, Boston, .	1,400	1,442 00	1,400 00
13	State National Bank, Boston, .	1,300	1,885 00	1,300 00
12	Tremont Nat'l Bank, Boston, .	600	120 00	600 00
8	Webster and Atlas National Bank, Boston,	800	1,024 00	920 00
24	Winthrop Nat'l Bank, Boston, .	2,400	4,800 00	2,400 00
36	Dedham Nat'l Bank, Dedham, .	3,600	3,888 00	3,600 00
60	Framingham National Bank, South Framingham,	6,000	8,100 00	6,000 00
6	National Bank of Wrentham, Wrentham,	420	420 00	420 00
		\$39,020	\$57,712 00	\$39,140 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$11,000	\$11,187 50	\$11,000 00
Boston & Maine R.R. 3½s,	5,000	4,900 00	5,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	5,000	5,600 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	14,000	13,160 00	14,000 00
Fitchburg R.R. 4s,	5,000	5,225 00	5,000 00
Fitchburg R.R. 5s,	5,000	5,225 00	5,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Maine Central R.R. 4s,	6,000	6,120 00	6,000 00
Maine Central R.R. 4½s,	5,000	5,275 00	5,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,700 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	5,000	6,125 00	5,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
	\$86,000	\$87,117 50	\$86,000 00

Foxborough Savings Bank—Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,245 47 2,500 00	2 per cent. 3½ “	\$34,302 05 5,000 00	5 per cent. 5½ “	\$5,000 00 170,160 00	5¾ per cent. 6 “

Valne, by books, of real estate held or owned by foreclosure or otherwise,	\$15,700 00
Assessed value of the same,	21,975 10
Number of loans which are of an amount not exceeding \$3,000 each, 179	
Aggregate amount of the same,	181,962 05
Total number of loans upon real estate, 174	
Amount of investments from which no income is received,	4,800 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	16,890 74
Times when dividends are payable as fixed by the by-laws: Wednesdays after second Monday of June and December. Deposits commence to draw interest: first business day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$6,283 36 } during the year ending Oct. 31, 1904, { 2 per cent., 6,396 45 }	12,679 81
Number of accounts opened during the year ending Oct. 31, 1904,	211
Number of accounts closed during the year ending Oct. 31, 1904,	219
Total number of open accounts Oct. 31, 1904,	1,516
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,357 63
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	82,529 78
Number of same,	1,308
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	79,479 67
Number of same,	1,298
Date of examination by commissioner: January 12.	

Foxborough Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	987	\$17,752 53	To the credit —		
Exceeding \$50 and not more than \$100, . . .	167	13,728 96	Of women, both adult and minor, . . .	594	\$37,407 96
Exceeding \$100 and not more than \$200, . . .	81	12,037 65	Of guardians, . . .	2	205 00
Exceeding \$200 and not more than \$500, . . .	42	14,261 15	Of religious and char- itable associations, .	13	528 93
Exceeding \$500 and less than \$1,000, . . .	17	13,618 18	In trust,	51	5,378 89
Of \$1,000 or more, . .	9	9,473 95			
Totals,	1,303	\$80,872 42	Totals,	660	\$43,520 78

Five transfers, amounting to \$1,657.36, not included in above table.

FRANKLIN SAVINGS BANK — BOSTON.

Incorporated March 15, 1861.

JAMES E. WHITNEY, *President.*EBENEZER ALEXANDER, *Treasurer.*EDGAR G. FISHER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JAMES E. WHITNEY,

JAMES ARTHUR JACOBS,

J. HOMER PIERCE,

CHARLES E. ROGERSON,

HENRY W. HART,

EDMUND D. CODMAN.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,335,500 00	Deposits, . . .	\$11,660,294 51
Loan on public funds, . . .	40,000 00	Guaranty fund, . .	545,000 00
Bank stock, as per schedule, .	214,950 00	Interest account, .	116,221 46
Railroad bonds, as per schedule, .	1,914,750 00	Profit and loss account, . . .	79,683 10
Loan on railroad stock, . . .	10,000 00		
Boston Terminal Co. bonds, . .	300,000 00		
Railroad notes,	100,000 00		
Real estate (for banking purposes),	225,000 00		
Real estate by foreclosure, etc., .	83,907 79		
Loans on real estate,	5,296,432 60		
Loans on personal security, . . .	2,375,000 00		
Loans to counties, cities or towns (notes),	80,000 00		
Deposits in banks, on interest, .	401,239 70		
Expense account,	7,072 94		
Real estate income account, . . .	1,670 81		
Taxes paid, etc.,	243 95		
Cash on hand,	15,431 28		
	\$12,401,199 07		\$12,401,199 07

Cash on Deposit in Banks, amount in each:—

Bay State Trust Company, Boston,	\$88,613 74
First National Bank, Boston,	137,954 28
Second National Bank, Boston,	56,090 28
National Shawmut Bank, Boston,	118,581 40

Loan on Public Funds:—

\$42,000 Massachusetts 3s,	\$40,000 00
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Franklin Savings Bank — Continued.

Loan on Railroad Stock :—

100 shares Old Colony R.R., \$10,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$175,000	\$182,000 00	\$175,000 00
City of Altoona, Pa., 4s, . . .	65,000	67,600 00	65,000 00
of Belfast, Me., 4s,	25,000	25,000 00	25,000 00
of Boston, Mass., 4s,	150,000	159,750 00	150,000 00
of Boston, Mass., 5s,	3,000	3,040 00	3,000 00
of Chicago Ill., 4s,	50,000	52,000 00	50,000 00
of Fall River, Mass., 6s, . . .	4,000	4,180 00	4,000 00
of Grand Rapids, Mich., 4s, . .	60,000	60,300 00	60,000 00
of Indianapolis, Ind., 4s, . . .	50,000	53,250 00	50,000 00
of Kansas City, Mo., 4½s, . . .	100,000	109,000 00	100,000 00
of Laconia, N. H., 4s,	50,000	54,750 00	50,000 00
of Lynn, Mass., 4s,	46,500	47,430 00	46,500 00
of Milwaukee, Wis., 3½s, . . .	65,500	65,877 50	65,500 00
of Minneapolis, Minn., 4s, . . .	50,000	53,250 00	50,000 00
of New Bedford, Mass., 3½s, . .	10,000	10,050 00	10,000 00
of Newton, Mass., 4s,	43,000	45,800 00	43,000 00
of Northampton, Mass., 4s, . .	100,000	102,500 00	100,000 00
of Providence, R. I., 5s,	1,000	1,020 00	1,000 00
of Rutland, Vt., 4s,	27,000	28,890 00	27,000 00
of St. Albans, Vt., 4s,	18,000	18,630 00	18,000 00
of Waterbury, Conn., 4s, . . .	25,000	26,625 00	25,000 00
of Woonsocket, R. I., 4s, . . .	100,000	103,000 00	100,000 00*
Town of Brookline, Mass., 3½s, .	37,500	37,125 00	37,500 00
of Spencer, Mass., 4s,	80,000	83,200 00	80,000 00
	\$1,335,500	\$1,394,267 50	\$1,335,500 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
41	Atlantic Nat'l Bank, Boston, .	\$4,100	\$5,330 00	\$4,100 00
93	Boylston Nat'l Bank, Boston, .	9,300	9,579 00	9,300 00
50	Commonwealth Trust Com- pany, Boston,	5,000	7,500 00	7,500 00
100	First National Bank, Boston, .	10,000	23,500 00	10,000 00
135	First Ward N'l Bank, Boston, .	13,500	22,950 00	13,500 00
142	Fourth National Bank, Boston,	14,200	18,460 00	14,200 00

Franklin Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
97	Freemans Nat'l Bank, Boston,	\$9,700	\$9,894 00	\$9,700 00
79	N'l Bank of Commerce, Boston,	7,900	11,929 00	7,900 00
201	Nat'l Exchange Bank, Boston,	20,100	29,547 00	20,100 00
355	Nat'l Shawmut Bank, Boston,	35,500	84,490 00	53,250 00
68	Nat'l Suffolk Bank, Boston, .	—	204 00	—
20	National Union Bank, Boston,	2,000	3,500 00	2,000 00
200	Old Boston N'l Bank, Boston, .	20,000	20,600 00	20,000 00
80	Second National Bank, Boston,	8,000	15,600 00	8,000 00
132	State National Bank, Boston, .	13,200	19,140 00	13,200 00
138	Webster and Atlas National Bank, Boston,	13,800	17,664 00	13,800 00
84	Naumkeag Nat'l Bank, Salem,	8,400	11,424 00	8,400 00
		\$194,700	\$311,311 00	\$214,950 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$50,000	\$51,500 00	\$50,000 00
Boston & Albany R.R. 3½s, . .	50,000	49,500 00	50,000 00
Boston & Albany R.R. 4s, . . .	50,000	52,000 00	50,000 00
Boston & Lowell R.R. 4s, . . .	100,000	103,000 00	100,000 00
Boston & Maine R.R. 4½s, . . .	100,000	116,000 00	100,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	100,000	112,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s, .	50,000	47,000 00	44,750 00
Chic., Burlington & Quincy R.R. 4s, .	195,000	200,450 00	195,000 00
Chicago & Northwestern R.R. 3½s, .	200,000	196,000 00	200,000 00
Concord & Claremont R.R. 4½s, . .	100,000	105,000 00	100,000 00
Erie & Pittsburgh R.R. 3½s, . . .	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s,	44,000	45,980 00	44,000 00
Fitchburg R.R. 4½s,	56,000	59,640 00	56,000 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
New York Central & Hudson River R.R. 3½s,	200,000	198,000 00	200,000 00
N. Y. & N. E. R.R. (terminal) 4s, .	50,000	58,000 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	200,000	210,500 00	200,000 00
Norwich & Worcester R.R. 4s, . . .	50,000	52,500 00	50,000 00
Old Colony R.R. 4s,	75,000	78,500 00	75,000 00
Penobscot Shore Line R.R. 4s, . . .	25,000	25,750 00	25,000 00
Peterboro' & Hillsboro' R.R. 4½s, .	25,000	26,500 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	61,250 00	50,000 00
	\$1,920,000	\$1,993,570 00	\$1,914,750 00

Franklin Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$300,000	\$333,000 00	\$300,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$401,239 70	2 per cent.	\$2,197,287 00	4 per cent.	\$620,000 00	4½ per cent.
150,000 00	3¼ “	715,300 00	4¼ “	1,733,968 00	5 “
528 350 00	3½ “	75,000 00	4½ “	40,000 00	5¼ “
75,000 00	3½ “	1,355,837 60	4½ “	259,740 00	5½ “
44,000 00	3½ “	50,000 00	4½ “	26,950 00	6 “
30,000 00	3½ “				

Amount invested in real estate for banking purposes,	\$225,000 00
Estimated value of the same,	225,000 00
Assessed value of the same,	140,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	83,907 79
Assessed value of the same,	87,600 00
Number of loans which are of an amount not exceeding \$3,000 each,	371
Aggregate amount of the same,	668,333 00
Total number of loans upon real estate,	739
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	506,134 60
Times when dividends are payable as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$191,764 21 } during the year ending Oct. 31, 1904, { 1½ per cent., 194,278 68 }	386,042 89
Number of accounts opened during the year ending Oct. 31, 1904,	1,938
Number of accounts closed during the year ending Oct. 31, 1904,	1,668
Total number of open accounts Oct. 31, 1904,	22,303
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	28,955 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,517,506 05
Number of same,	14,665
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,620,671 25
Number of same,	15,300
Date of examination by commissioner: February 25.	

Franklin Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	9,373	\$202,927 65	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,318	191,329 50	Of women, both adult and minor, . . .	6,575	\$693,813 64
Exceeding \$100 and not more than \$200, . . .	1,272	200,871 76	Of guardians, . . .	67	15,519 42
Exceeding \$200 and not more than \$500, . . .	1,067	378,358 18	Of religious and char- itable associations, .	103	32,009 76
Exceeding \$500 and less than \$1,000, . . .	345	246,165 77	In trust,	1,191	110,544 39
Of \$1,000 or more, . .	290	297,853 19			
Totals,	14,665	\$1,517,506 05	Totals,	7,936	\$851,887 21

FRANKLIN SAVINGS INSTITUTION — GREENFIELD.

Incorporated April 2, 1834.

WILLIAM H. ALLEN, *President.*CHARLES ALLEN, *Treasurer.*FRANKLIN R. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

WILLIAM H. ALLEN,

JOSEPH GRISWOLD,

HENRY F. NASH,

JOSEPH W. STEVENS,

LUCIUS NIMS.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$489,500 00	Deposits,	\$5,512,419 92
Bank stock, as per schedule, .	47,000 00	Guaranty fund, .	275,000 00
Loans on bank stock, . . .	22,475 00	Interest account, .	55,932 99
Street railway bonds, as per schedule,	25,000 00	Profit and loss account,	6,759 31
Railroad bonds, as per schedule, .	1,126,000 00	Due on mortgage loans,	8,942 40
Real estate by foreclosure, etc., .	40,438 03		
Loans on real estate,	2,004,119 87		
Loans on personal security, .	1,720,720 86		
Loans to counties, cities or towns (notes),	108,175 00		
Loans on depositors' books, .	5,562 15		
Deposits in banks, on interest, .	251,041 88		
Expense account,	3,378 15		
Premium account,	4,468 75		
Unpaid interest,	4,579 95		
Suspense account,	3,928 20		
Cash on hand,	2,666 78		
	\$5,859,054 62		\$5,859,054 62

Cash on Deposit in Banks, amount in each : —

State National Bank, Boston,	\$156,892 76
First National Bank, Greenfield,	79,149 12
Franklin County National Bank, Greenfield,	15,000 00

Loans on Bank Stock, amount on each : —

4 shares Conway National Bank, Conway,	\$175 00
3 shares Conway National Bank, Conway,	200 00
110 shares Home National Bank, Holyoke,	10,000 00

Franklin Savings Institution — Continued.

60 shares Home National Bank, Holyoke,	\$5,000 00
48 shares First National Bank, Greenfield,	4,800 00
20 shares Crocker National Bank, Turner's Falls,	2,000 00
8 shares Packard National Bank, Greenfield,	300 00*

* Savings bank book as additional collateral.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 5s,	\$30,000	\$30,750 00	\$30,000 00
of Brockton, Mass., 5s,	23,000	24,610 00	23,000 00
of Chicago, Ill., 4s,	75,000	78,000 00	75,000 00
of Dayton, Ohio, 5s,	50,000	54,900 00	50,000 00
of Grand Rapids, Mich., 5s,	50,000	53,000 00	50,000 00
of Hartford, Conn., 4s,	25,000	25,500 00	25,000 00
of Lawrence, Mass., 6s,	20,000	20,700 00	20,000 00
of Lynn, Mass., 4s,	10,000	10,150 00	10,000 00
of Milwaukee, Wis., 5s,	62,500	64,220 00	62,500 00
of Peoria, Ill., 4½s,	25,000	25,500 00	25,000 00
of Providence, R. I., 5s,	25,000	25,625 00	25,000 00
of Springfield, Mass., 6s,	4,000	4,040 00	4,000 00
of Springfield, Ohio, 5s,	25,000	26,300 00	25,000 00
Town of Attleborough, Mass., 4s,	30,000	33,000 00	30,000 00
of Chatham, Mass., 4½s,	4,000	4,100 00	4,000 00
of Marblehead, Mass., 4s,	31,000	32,395 00	31,000 00
	\$489,500	\$512,790 00	\$489,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Faneuil Hall N'l B'k, Boston,	\$500	\$630 00	\$500 00
153	N'l B'k of Commerce, Boston,	15,300	23,103 00	15,300 00
34	Webster and Atlas National Bank, Boston,	3,400	4,352 00	3,400 00
140	First Nat'l Bank, Greenfield,	14,000	21,000 00	14,000 00
25	Franklin Co. National Bank, Greenfield,	2,500	2,625 00	2,500 00
10	Adams N'l B'k, North Adams,	1,000	1,150 00	1,000 00
45	First N'l Bank, Northampton,	4,500	5,625 00	4,500 00
40	Hampshire Co. National Bank, Northampton,	4,000	4,200 00	4,000 00
18	Pittsfield Nat'l B'k, Pittsfield,	1,800	2,880 00	1,800 00
		\$47,000	\$65,565 00	\$47,000 00

Franklin Savings Institution — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$25,000	\$25,750 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$50,000	\$53,000 00	\$50,000 00
Boston & Maine R.R. 4½s,	50,000	58,000 00	50,000 00
Chicago & Northwestern R.R. 7s, . .	100,000	127,500 00	100,000 00
Chic., Burlington & Quincy R.R. 4s, .	125,000	130,750 00	125,000 00
Conn. & Passumpsic Rivers R.R. 4s, .	25,000	26,750 00	25,000 00
Danbury & Norwalk R.R. 5s,	25,000	29,000 00	25,000 00
Eastern R.R. 6s,	60,000	62,400 00	60,000 00
Fitchburg R.R. 4s,	100,000	100,000 00	100,000 00
Illinois Central R.R. 4s,	116,000	121,800 00	116,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	50,000	61,750 00	50,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	100,000	119,500 00	100,000 00
N. Y. & N. E. R.R. (terminal) 4s, . .	50,000	57,500 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	175,000	185,250 00	175,000 00
Old Colony R.R. 4s,	25,000	26,125 00	25,000 00
Sullivan County R.R. 4s,	25,000	26,000 00	25,000 00
Vermont Valley R.R. 5s,	50,000	53,500 00	50,000 00
	\$1,126,000	\$1,238,825 00	\$1,126,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$236,041 88	2½ per cent.	\$1,208,970 00	4½ per cent.	\$1,036,607 88	5 per cent.
362,175 00	4 “	226,000 00	4¾ “	25,000 00	5¼ “
877,300 00	4¼ “	25,000 00	4⅞ “	115,000 00	5½ “

Franklin Savings Institution — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$40,438.03
Assessed value of the same,	49,907 00
Net income received from same during year ending Oct. 31, 1904, . . .	283 86
Number of loans which are of an amount not exceeding \$3,000 each, . . .	544
Aggregate amount of the same,	579,185 68
Total number of loans upon real estate,	606
Amount of investments from which no income is received,	19,471 64
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	263,862 70
Times when dividends are payable as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$102,615 30 } during the year ending Oct. 31, 1904, . . { 2 per cent., 105,695 97 }	208,311 27
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,418
Number of accounts closed during the year ending Oct. 31, 1904, . . .	747
Total number of open accounts Oct. 31, 1904,	10,897
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,139 30
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	599,909 64
Number of same,	6,731
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	562,355 39
Number of same,	5,719
Date of examination by commissioner: July 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,575	\$89,287 40	To the credit—		
Exceeding \$50 and not more than \$100,	942	77,580 85	Of women, both adult and minor,	3,556	\$306,020 96
Exceeding \$100 and not more than \$200,	496	78,045 14	Of guardians,	29	7,554 84
Exceeding \$200 and not more than \$500,	462	173,284 29	Of religious and charitable associations,	127	12,873 58
Exceeding \$500 and less than \$1,000,	127	86,836 44	In trust,	159	33,955 50
Of \$1,000 or more,	74	74,000 00			
Totals,	6,676	\$579,034 12	Totals,	3,871	\$360,404 88

Fifty-five transfers, amounting to \$20,875.52, not included in above table.

GARDNER SAVINGS BANK—GARDNER.

Incorporated May 26, 1868.

CHARLES W. CONANT, *President.*JOHN D. EDGELL, *Treasurer.*FRANCIS S. WHITEMORE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES W. CONANT,

EZRA OSGOOD,

EUCLID L. BROOKS,

S. W. A. STEVENS,

ALEC E. KNOWLTON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, close at 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$114,100 00	Deposits,	\$2,473,569 32
Bank stock, as per schedule, .	97,400 00	Guaranty fund, .	118,500 00
Loans on bank stock, . . .	30,400 00	Interest account, .	32,072 13
Street railway bonds, as per schedule,	30,000 00	Profit and loss account,	22,003 30
Railroad bonds, as per schedule, .	395,637 50	Suspense account, .	254 70
Loans on real estate,	866,262 10		
Loans on personal security, . .	790,982 13		
Loans to counties, cities or towns (notes),	221,800 00		
Deposits in banks, on interest, .	94,311 62		
Deposits in banks, not on interest, .	935 75		
Expense account,	2,271 78		
Cash on hand,	2,298 57		
	\$2,646,399 45		\$2,646,399 45

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$27,794 56
First National Bank, Gardner,	36,935 75
Westminster National Bank, Gardner,	10,000 00
Northampton National Bank, Northampton,	10,000 00
Springfield National Bank, Springfield,	10,517 06

Loans on Bank Stock, amount on each :—

200 shares Traders National Bank, Lowell,	\$20,000 00
5 shares Westminster National Bank, Gardner,	400 00
100 shares Fourth National Bank, Boston,	10,000 00

Gardner Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$1,100	\$1,171 50	\$1,100 00
County of Aroostook, Me., 4½s,	10,000	10,675 00	10,000 00
City of Chicago, Ill., 4s,	10,000	10,150 00	10,000 00
of Haverhill, Mass., 4s,	10,000	10,750 00	10,000 00
of New Britain, Conn., 4s,	11,000	11,000 00	11,000 00
of Scranton, Pa., 4½s,	16,000	17,200 00	16,000 00
of Sioux City, Iowa, 4½s,	26,000	26,000 00	26,000 00
Town of Gardner, Mass., 4s,	5,000	5,250 00	5,000 00
of Somersworth, N. H., 4s,	25,000	26,375 00	25,000 00
	\$114,100	\$118,571 50	\$114,100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Miller's River N'l B'k, Athol,	\$1,800	\$3,060 00	\$1,800 00
3	First National Bank, Barre,	300	300 00	300 00
15	Continental N'l Bank, Boston,	-	75 00	-
50	Eliot National Bank, Boston,	5,000	8,750 00	5,000 00
20	First National Bank, Boston,	2,000	4,700 00	2,000 00
15	Mechanics N'l Bank, Boston,	1,500	1,740 00	1,500 00
20	Merchants Nat'l B'k, Boston,	2,000	3,660 00	2,000 00
10	Metropolitan N'l B'k, Boston,	1,000	1,100 00	1,000 00
50	N'l B'k of the Republic, Boston,	5,000	7,600 00	5,000 00
26	Nat'l Exchange Bank, Boston,	2,600	3,822 00	2,600 00
80	Nat'l Shawmut Bank, Boston,	8,000	19,040 00	8,000 00
5	New England N'l B'k, Boston,	500	700 00	500 00
54	State National Bank, Boston,	5,400	7,830 00	5,400 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
5	Conn. River Nat'l Bk, Charles- town, N. H.,	500	500 00	500 00
8	First National Bank, Clinton,	800	1,000 00	800 00
29	Rollstone N'l Bank, Fitchburg,	2,900	3,770 00	2,900 00
326	First National Bank, Gardner,	32,600	32,600 00	32,600 00
12	Leominster N'l B'k, Leominster,	1,200	1,380 00	1,200 00
100	Orange Nat'l Bank, Orange,	10,000	18,500 00	10,000 00
34	Crocker N'l B'k, Turner's Falls,	3,400	4,760 00	3,400 00
51	First Nat'l Bank, Winchendon,	5,100	6,885 00	5,100 00
28	Mechanics' N'l B'k, Worcester,	2,800	2,800 00	2,800 00
		\$97,400	\$140,572 00	\$97,400 00

Gardner Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
West End Street Railway Co. 4s, .	\$5,000	\$5,125 00	\$5,000 00
Springfield Street Railway Co. 4s, .	25,000	25,250 00	25,000 00
	\$30,000	\$30,375 00	\$30,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$10,000	\$10,600 00	\$10,000 00
Boston & Lowell R.R. 4s, . . .	5,000	5,012 50	5,000 00
Boston & Maine R.R. 4s,	10,000	10,600 00	10,000 00
Boston & Maine R.R. 4½s, . . .	30,000	34,950 00	30,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	25,000	27,812 50	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	9,300 00
Chic., Burlington & Quincy R.R. 4s,	30,000	31,050 00	30,000 00
Chic., Burlington & Quincy R.R. 5s,	33,000	35,722 50	33,000 00
Chic. & Northwestern R.R. 7s, . .	3,000	3,532 50	3,000 00
Connecticut River R.R. 3½s, . . .	5,000	4,893 75	4,987 50
Fitchburg R.R. 4s,	54,000	55,378 75	54,000 00
Fitchburg R.R. 4½s,	3,000	3,191 25	3,000 00
Grafton & Upton R.R. 4s,	26,000	20,800 00	26,000 00
Maine Central R.R. 4s,	5,000	5,075 00	5,000 00
Maine Central R.R. 7s,	6,000	7,200 00	6,000 00
Maine Shore Line R.R. 6s,	25,000	32,500 00	25,000 00
Milwaukee Lake Shore & Western R.R. 6s,	10,000	11,750 00	10,000 00
New York, Central & Hudson River R.R. 3½s,	10,000	9,950 00	9,850 00
New York & New England R.R. (terminal) 4s,	10,000	10,950 00	10,000 00
New York & New England R.R. 6s,	2,000	2,007 50	2,000 00
New York & New England R.R. 7s,	25,000	25,125 00	25,000 00
Old Colony R.R. 4s,	10,000	10,725 00	10,000 00
Penobscot Shore Line R.R. 4s, . .	15,000	15,375 00	15,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,300 00	10,000 00
Siox City & Pacific R.R. 3½s, . .	10,000	9,550 00	9,500 00
Upper Coos R.R. 4s,	15,000	15,000 00	15,000 00
	\$397,000	\$418,451 25	\$395,637 50

Gardner Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$27,794 56	2½ per cent.	\$77,000 00	4½ per cent.	\$1,086,424 25	5 per cent.
31,000 00	3 “	318,700 00	4½ “	100,500 00	5½ “
49,517 06	3½ “	85,000 00	4½ “	50,019 98	6 “
177,800 00	4 “				

Number of loans which are of an amount not exceeding \$3,000 each,	965
Aggregate amount of the same,	\$848,052 89
Total number of loans upon real estate,	894
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	124,947 27
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$45,146 56 } during the year ending Oct. 31, 1904, { 2 per cent., 46,851 11 }	91,997 67
Number of accounts opened during the year ending Oct. 31, 1904,	977
Number of accounts closed during the year ending Oct. 31, 1904,	638
Total number of open accounts Oct. 31, 1904,	6,586
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,437 12
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	390,265 95
Number of same,	5,624
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	339,118 08
Number of same,	3,735
Date of examination by commissioner: October 28.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,024	\$82,105 40	To the credit —		
Exceeding \$50 and not more than \$100,	832	69,108 06	Of women, both adult and minor,	2,258	\$146,131 55
Exceeding \$100 and not more than \$200,	346	52,932 23	Of guardians,	52	10,574 74
Exceeding \$200 and not more than \$500,	279	106,050 48	Of religious and charitable associations,	33	7,203 66
Exceeding \$500 and less than \$1,000,	50	33,241 56	In trust,	51	2,421 32
Of \$1,000 or more,	24	25,594 49			
Totals,	5,555	\$369,032 22	Totals,	2,394	\$166,331 27

Sixty-nine transfers, amounting to \$21,233.73, not included in above table.

GEORGETOWN SAVINGS BANK—GEORGETOWN.

Incorporated May 26, 1868.

SHERMAN NELSON, *President.*EDWARD S. FICKETT, *Treasurer.*GEORGE S. WESTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES E. TYLER,

SHERMAN NELSON,

SAMUEL T. POOR.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays,
9 A.M. TO 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$95,680 00	Deposits,	\$693,684 53
Bank stock, as per schedule, . .	11,500 00	Guaranty fund, . .	37,000 00
Street railway bonds, as per schedule,	1,103 75	Interest account, . .	1,440 25
Railroad bonds, as per schedule, .	101,416 25		
Real estate by foreclosure, etc., .	37,087 74		
Loans on real estate,	427,748 38		
Loans on personal security, . . .	42,511 68		
Loans to counties, cities or towns (notes),	4,000 00		
Deposit in bank, on interest, . .	7,497 06		
Deposit in bank, not on interest, .	2,000 00		
Cash on hand,	1,579 92		
	<hr/>		<hr/>
	\$732,124 78		\$732,124 78

Cash on Deposit in Bank :—

Georgetown National Bank, Georgetown, \$9,497 06

Georgetown Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s, . . .	\$6,000	\$6,247 50	\$6,000 00
of Boston, Mass., 4s, . . .	5,000	5,306 25	5,000 00
of Chicopee, Mass., 4s, . . .	1,000	1,056 66	1,000 00
of Cleveland, Ohio, 4s, . . .	16,000	16,440 00	16,000 00*
of Grand Rapids, Mich., 4s, . . .	5,000	5,050 00	5,000 00
of Johnstown, Pa., 3½s, . . .	5,000	4,925 00	5,100 00
of Kansas City, Mo., 4½s, . . .	15,000	16,200 00	16,512 50
of Marlborough, Mass., 4s, . . .	1,000	1,085 00	1,000 00
of Medford, Mass., 4s, . . .	4,000	4,060 00	4,000 00
of Milwaukee, Wis., 5s, . . .	10,000	10,325 00	10,000 00
of Minneapolis, Minn., 4½s, . . .	5,000	5,437 50	5,000 00
of New Bedford, Mass., 4s, . . .	5,000	5,468 75	5,000 00
of Quincy, Mass., 4s, . . .	1,000	1,000 00	1,000 00
of Springfield, Mass., 5s, . . .	2,000	2,010 00	2,000 00
Town of Methuen, Mass., 4s, . . .	10,000	10,850 00	10,000 00
of N. Attleborough, Mass., 4s, . . .	3,000	3,105 00	3,067 50
	\$94,000	\$98,566 66	\$95,680 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
45	Georgetown National Bank, Georgetown, . . .	\$4,500	\$4,500 00	\$4,500 00
20	First National Bank, Ipswich, . .	2,000	2,000 00	2,000 00
50	Essex National Bank, Haverhill, .	5,000	4,500 00	5,000 00
		\$11,500	\$11,000 00	\$11,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 5s,	\$1,000	\$1,100 00	\$1,103 75

Georgetown Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	\$10,000	\$10,500 00	\$10,000 00
Boston & Albany R.R. 3½s,	5,000	5,050 00	5,187 50
Boyer Valley R.R. 3½s,	10,000	9,550 00	10,137 50
Concord & Montreal R.R. 4s,	4,000	4,200 00	4,000 00
Fitchburg R.R. 4s,	12,000	12,675 00	12,000 00
Illinois Central R.R. 3s,	15,000	12,750 00	13,575 00
Illinois Central R.R. 3½s,	5,000	4,787 50	5,037 50
Illinois Central R.R. 4s,	14,000	14,927 50	15,360 00
Maine Central R.R. 7s,	10,000	12,100 00	10,000 00
Minnesota & Iowa R.R. 3½s,	5,000	4,850 00	5,118 75
N Y. & N. E. R.R. (terminal) 4s,	5,000	5,750 00	5,000 00
Upper Coos R.R. 4s,	3,000	3,150 00	3,000 00
Upper Coos R.R. 4½s,	3,000	3,450 00	3,000 00
	\$101,000	\$103,740 00	\$101,416 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,497 06 4,000 00	3 per cent. 4½ “	\$387,748 38	5 per cent.	\$82,511 68	6 per cent.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$37,087 74
Assessed value of the same,	30,500 00
Number of loans which are of an amount not exceeding \$3,000 each,	393
Aggregate amount of the same,	357,760 06
Total number of loans upon real estate,	368
Amount of investments from which no income is received,	16,280 24
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	29,648 18
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$12,008 80 } during the year ending Oct. 31, 1904, { 1½ per cent., 11,736 12 }	23,744 92
Number of accounts opened during the year ending Oct. 31, 1904,	88
Number of accounts closed during the year ending Oct. 31, 1904,	39
Total number of open accounts Oct. 31, 1904,	2,076
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,812 00

Georgetown Savings Bank — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	\$38,481 19
Number of same,	665
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	82,379 98
Number of same,	1,026
Date of examination by commissioner: August 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	407	\$11,496 78	To the credit —		
Exceeding \$50 and not more than \$100,	142	9,372 67	Of women, both adult and minor,	238	\$18,974 48
Exceeding \$100 and not more than \$200,	84	7,746 34	Of guardians,	4	3,726 97
Exceeding \$200 and not more than \$500,	22	4,462 44	Of religious and charitable associations,	8	446 05
Exceeding \$500 and less than \$1,000,	7	4,242 00	In trust,	3	318 21
Of \$1,000 or more,	1	1,000 00			
Totals,	663	\$38,320 23	Totals,	253	\$23,465 71

Two transfers, amounting to \$160.96, not included in above table.

GRAFTON SAVINGS BANK—GRAFTON.

Incorporated March 13, 1869.

ALBERT L. FISHER, *President.*JOSEPH A. DODGE, *Treasurer.*JOSEPH A. DODGE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ALBERT L. FISHER,

CLARENCE R. PRATT,

EDWARD P. USHER,

SOLON F. SMITH,

OLIVER M. WING.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . .	\$19,800 00	Deposits,	\$314,365 97
Loan on bank stock,	2,280 00	Guaranty fund,	9,500 00
Street railway bonds as per schedule,	10,000 00	Interest account,	6,510 26
Railroad bonds, as per schedule,	44,100 00		
Stocks, bonds, etc., taken to secure indebtedness,	6,230 00		
Real estate by foreclosure, etc.,	1,743 33		
Loans on real estate,	218,710 00		
Loans on personal security,	22,190 00		
Deposit in bank, on interest,	1,318 58		
Deposit in bank, not on interest,	3,541 62		
Cash on hand,	462 70		
	<hr/>		<hr/>
	\$330,376 23		\$330,376 23

Cash on Deposit in Banks, amount in each :—

Grafton National Bank, Grafton,	\$3,541 62
Worcester Trust Company, Worcester,	1,318 58

Loan on Bank Stock :—

28½ shares Grafton National Bank, Grafton,	\$2,280 00
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Grafton Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Eliot National Bank, Boston, .	\$1,000	\$1,750 00	\$1,200 00
15	First National Bank, Boston, .	1,500	3,525 00	2,200 00
5	Fourth National Bank, Boston,	500	650 00	500 00
50	Nat'l Shawmut Bank, Boston, .	5,000	11,900 00	7,000 00
20	State National Bank, Boston, .	2,000	2,900 00	2,300 00
4	Webster and Atlas National Bank, Boston,	400	512 00	400 00
57	Grafton Nat'l Bank, Grafton, .	5,700	5,700 00	5,700 00
6	Spencer Nat'l Bank, Spencer, .	600	900 00	500 00
		\$16,700	\$27,837 00	\$19,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Company 4s,	\$5,000	\$4,950 00	\$5,000 00
West End Street Railway Co. 4s, .	5,000	5,325 00	5,000 00
	\$10,000	\$10,275 00	\$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$5,000	\$4,925 00	\$4,800 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,525 00	10,000 00
Fitchburg R.R. 4s,	10,000	10,050 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,250 00	4,300 00
Portland & Rumford Falls R.R. 4s, .	15,000	15,075 00	15,000 00
	\$45,000	\$44,825 00	\$44,100 00

Grafton Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,318 58 29,100 00	3 per cent. 4½ "	\$150,630 00 11,250 00	5 per cent. 5½ "	\$52,200 00	6 per cent.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$1,743 33
Assessed value of the same,	1,870 00
Number of loans which are of an amount not exceeding \$3,000 each, 153	
Aggregate amount of the same,	178,010 00
Total number of loans upon real estate, 166	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	14,785 01
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$5,611 20 } during the year ending Oct. 31, 1904, . { 2 per cent., 5,796 79 }	11,407 99
Number of accounts opened during the year ending Oct. 31, 1904, . 81	
Number of accounts closed during the year ending Oct. 31, 1904, . 52	
Total number of open accounts Oct. 31, 1904, 743	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,380 34
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	40,773 74
Number of same, 417	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	27,772 59
Number of same, 396	
Date of examination by commissioner: July 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	287	\$5,807 16	To the credit —		
Exceeding \$50 and not more than \$100,	45	3,723 03	Of women, both adult and minor,	195	\$13,368 58
Exceeding \$100 and not more than \$200,	34	5,422 57	Of guardians,	4	830 83
Exceeding \$200 and not more than \$500,	38	13,601 38	Of religious and charitable associations,	7	143 93
Exceeding \$500 and less than \$1,000,	3	2,219 60	In trust,	13	2,126 61
Of \$1,000 or more,	10	10,000 00			
Totals,	417	\$40,773 74	Totals,	219	\$16,468 95

GRANITE SAVINGS BANK—ROCKPORT.

Incorporated March 21, 1884.

HENRY H. THURSTON, *President.* NATHANIEL RICHARDSON, Jr., *Treasurer.*
NATHANIEL RICHARDSON, Jr., *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY H. THURSTON, GEORGE GRIFFIN,
GEORGE A. LOWE, JAMES ABBOTT,
BENJAMIN N. TARR.

Open for business every business day, 9 A.M. to 12 M.; Wednesdays and Saturdays,
2 to 3 P.M.; Saturdays, 6 to 7 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$68,000 00	Deposits,	\$267,129 54
Bank stock, as per schedule, .	3,400 00	Guaranty fund, .	8,475 00
Street railway bonds, as per schedule,	3,000 00	Profit and loss account,	1,561 38
Railroad bonds, as per schedule, .	11,800 00		
Stocks, bonds, etc., taken to secure indebtedness, . . .	6,000 00		
Loans on real estate,	149,737 00		
Loans on personal security, .	15,490 00		
Loans to counties, cities or towns (notes),	7,100 00		
Deposit in bank, on interest, .	10,315 43		
Deposit in bank, not on interest, .	1,331 72		
Furniture and fixtures, . . .	350 00		
Cash on hand,	641 77		
	\$277,165 92		\$277,165 92

Cash on Deposit in Banks, amount in each:—

Gloucester Safe Deposit and Trust Company, Gloucester,	\$10,315 43
Rockport National Bank, Rockport,	1,331 72

Granite Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$2,000	\$2,020 00	\$2,000 00
County of Aroostook, Me., 4½s,	2,000	2,120 00	2,000 00
City of Akron, Ohio, 4½s,	1,000	1,060 00	1,000 00
of Bay City, Mich., 4s,	1,000	1,005 00	1,000 00
of Bridgeport, Conn., 4s,	1,000	1,055 00	1,000 00
of Brockton, Mass., 5s,	1,000	1,070 00	1,000 00
of Chelsea, Mass., 4s,	1,000	1,060 00	1,000 00
of Chicopee, Mass., 3½s,	1,000	1,000 00	1,000 00
of Dayton, Ohio, 3½s,	2,000	1,960 00	2,000 00
of Dayton, Ohio, 4s,	1,000	1,040 00	1,000 00
of Everett, Mass., 4s,	1,000	1,070 00	1,000 00
of Holyoke, Mass., 3½s,	3,000	3,000 00	3,000 00
of Kansas City, Mo., 4½s,	2,000	2,150 00	2,000 00
of Lynn, Mass., 3½s,	3,000	3,000 00	3,000 00
of Lynn, Mass., 4s,	1,000	1,050 00	1,000 00
of Meriden, Conn., 3½s,	2,000	2,000 00	2,000 00
of Middletown, Conn., 3.65s,	1,000	1,020 00	1,000 00
of Milwaukee, Wis., 5s,	1,000	1,050 00	1,000 00
of New Bedford, Mass., 4s,	5,000	5,040 00	5,000 00
of Pawtucket, R. I., 4s,	2,000	2,015 00	2,000 00*
of Quincy, Mass., 3½s,	1,000	1,000 00	1,000 00
of Rockford, Ill., 4½s,	2,000	2,040 00	2,000 00
of Saginaw, Mich., 4s,	2,000	2,000 00	2,000 00
of Schenectady, N. Y., 4s,	2,000	2,140 00	2,000 00
of Sioux City, Iowa, 4½s,	3,000	3,015 00	3,000 00
of Stoneham, Mass., 4s,	3,000	3,210 00	3,000 00
of Waltham, Mass., 4s,	1,000	1,070 00	1,000 00
of Waterbury, Conn., 4s,	1,000	1,050 00	1,000 00
of Woburn, Mass., 4s,	3,000	3,015 00	3,000 00
Town of Marblehead, Mass., 4s,	1,000	1,060 00	1,000 00
of Orange, Mass., 4s,	2,000	2,130 00	2,000 00
of Plymouth, Mass., 3¾s,	1,000	1,020 00	1,000 00
of Rockport, Mass., 3½s,	4,000	4,010 00	4,000 00
of Rockport, Mass., 4s,	6,000	6,080 00	6,000 00
of Swampscott, Mass., 3½s,	2,000	2,020 00	2,000 00
	\$68,000	\$69,645 00	\$68,000 00

* A legal investment when made.

Granite Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Cape Ann N'l B'k, Gloucester,	\$1,200	\$1,680 00	\$1,200 00
10	Gloucester Safe Deposit and Trust Company, Gloucester,	1,000	1,800 00	1,000 00
12	Rockport Nat'l B'k, Rockport,	1,200	1,200 00	1,200 00
		\$3,400	\$4,680 00	\$3,400 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	\$3,000	\$3,085 00	\$3,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$1,000	\$980 00	\$950 00
Boston & Maine R.R. 4½s,	3,000	3,510 00	3,000 00
Chic., Burlington & Quincy R.R. 3½s,	2,000	1,880 00	1,800 00
Fitchburg R.R. 3½s,	3,000	2,940 00	3,000 00
Fitchburg R.R. 4s,	1,000	1,005 00	1,000 00
Illinois Central R.R. 3s,	2,000	1,620 00	1,550 00
Maine Central R.R. 4s,	500	510 00	500 00
	\$12,500	\$12,445 00	\$11,800 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$246 19 17,169 24	3 per cent. 4 “	\$11,000 00 13,850 00	5 per cent. 5½ “	\$140,377 00	6 per cent.

Granite Savings Bank — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	211	
Aggregate amount of the same,		\$1,494 27
Total number of loans upon real estate,	194	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		14,044 03
Times when dividends are payable, as fixed by the by-laws: eighth day of April and October. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend { 2 per cent., \$4,865 53 } during the year ending Oct. 31, 1904, { 2 per cent., 4,974 13 }		\$9,839 66
Number of accounts opened during the year ending Oct. 31, 1904,	153	
Number of accounts closed during the year ending Oct. 31, 1904,	128	
Total number of open accounts Oct. 31, 1904,	1,187	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		1,288 89
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		54,384 00
Number of same,	1,196	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		45,756 25
Number of same,	1,037	
Date of examination by commissioner: August 29.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	966	\$15,742 66	To the credit — Of women, both adult and minor, Of religious and charitable associations, In trust,	384 43 15	\$15,459 93 1,278 25 1,372 60
Exceeding \$50 and not more than \$100,	125	10,291 17			
Exceeding \$100 and not more than \$200,	55	8,888 28			
Exceeding \$200 and not more than \$500,	26	8,596 67			
Exceeding \$500 and less than \$1,000,	12	9,605 90			
Totals,	1,184	\$53,124 68	Totals,	442	\$18,110 78

Twelve transfers, amounting to \$1,259.32, not included in above table.

GREAT BARRINGTON SAVINGS BANK—GREAT BARRINGTON.

Incorporated Feb. 3, 1869.

W. C. HINMAN, *President.*

CLARENCE R. SABIN, *Treasurer.*

CLARENCE R. SABIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

WILLIAM C. HINMAN,	WILLIAM W. NORTON,
ORLANDO C. BIDWELL,	MERRITT I. WHEELER,
ALFRED S. FASSETT.	

Open for business every business day, 9 A.M. to 12 M.; 1 to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$30,000 00	Deposits,	\$974,246 62
Bank stock, as per schedule, .	31,824 17	Guaranty fund, . . .	37,800 00
Loans on bank stock, . . .	1,227 30	Interest account, . .	20,089 06
Street railway bonds, as per schedule,	34,850 00		
Railroad bonds, as per schedule, .	278,925 00		
Boston Terminal Co. bonds, . .	70,000 00		
Real estate (for banking purposes),	14,200 00		
Real estate by foreclosure, etc., .	3,175 00		
Loans on real estate,	471,748 25		
Loans on personal security, . .	40,258 00		
Loans to counties, cities or towns (notes),	15,000 00		
Deposits in banks, on interest, .	36,239 30		
Deposits in banks, not on interest, .	3,618 35		
Cash on hand,	1,070 30		
	\$1,032,135 67		\$1,032,135 67

Cash on Deposit in Banks, amount in each :—

National Mahaiwe Bank, Great Barrington,	\$23,856 67
Pynchon National Bank, Springfield (in liquidation),	403 25
Springfield Safe Deposit and Trust Co., Springfield,	15,597 73

Great Barrington Savings Bank—Continued.

Loans on Bank Stock, amount on each:—

10 shares National Mahaiwe Bank, Great Barrington,	\$850 00
5 shares National Mahaiwe Bank, Great Barrington,	377 30

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bridgeport, Conn., 3½s,	\$10,000	\$10,050 00	\$10,000 00
of Chicago, Ill., 4s,	20,000	20,800 00	20,000 00
	\$30,000	\$30,850 00	\$30,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
10	First National Bank, Adams, . .	\$1,000	\$1,250 00	\$1,280 00
10	Atlantic Nat'l Bank, Boston, . .	1,000	1,300 00	1,345 00
10	Faneuil Hall Nat'l B'k, Boston, .	1,000	1,260 00	1,300 00
62	First National Bank, Boston, . .	6,200	14,570 00	6,200 00
25	Merchants Nat'l Bank, Boston, . .	2,500	4,575 00	3,392 50
4	National Suffolk Bank, Boston, .	—	12 00	—
14	National Union Bank, Boston, . .	1,400	2,450 00	1,890 00
54	New England N'l B'k, Boston, . .	5,400	7,560 00	7,290 00
41	National Mahaiwe Bank, Great Barrington,	4,100	5,740 00	5,125 00
24	Lee National Bank, Lee,	2,400	3,960 00	3,416 67
1	Pittsfield Nat'l Bank, Pittsfield, .	100	160 00	135 00
3	Housatonic National Bank, Stockbridge,	300	435 00	450 00
		\$25,400	\$43,272 00	\$31,824 17

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s, . .	\$15,000	\$14,775 00	\$14,850 00
Lynn & Boston Railroad Co. 5s,	10,000	11,300 00	10,000 00
West End Street Railway Co. 4s,	10,000	10,550 00	10,000 00
	\$35,000	\$36,625 00	\$34,850 00

Great Barrington Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$30,000	\$31,200 00	\$30,000 00
Boston & Maine R.R. 3½s, . . .	10,000	9,800 00	10,000 00
Boston & Maine R.R. 4s, . . .	39,000	51,440 00	39,000 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,200 00	29,925 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,500 00	10,000 00
Connecticut River R.R. 3½s, . . .	11,000	10,835 00	11,000 00
Connecticut River R.R. 4s, . . .	9,000	9,675 00	9,000 00
Fitchburg R.R. 4s,	40,000	41,975 00	40,000 00
New York, New Haven & Hartford R.R. 3½s,	30,000	29,025 00	30,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	16,200 00	15,000 00
Old Colony R.R. 4s,	55,000	58,450 00	55,000 00
	\$279,000	\$287,300 00	\$278,925 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$70,000	\$77,700 00	\$70,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$35,836 05 22,000 00	3 per cent. 4½ “	\$481,387 30	5 per cent.	\$25,249 50	6 per cent.

Amount invested in real estate for banking purposes,	\$14,200 00
Estimated value of the same,	14,200 00
Assessed value of the same,	10,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	424 83
Value, by books, of other real estate held or owned by foreclosure or otherwise,	3,175 00
Assessed value of the same,	2,560 00
Net income received from same during the year ending Oct. 31, 1904, . .	43 62
Number of loans which are of an amount not exceeding \$3,000 each, 254	
Aggregate amount of the same,	261,838 55
Total number of loans upon real estate,	259
Amount of investments from which no income is received,	1,500 00

Great Barrington Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$40,561 96
Times when dividends are payable, as fixed by the by-laws: first Thursday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$15,366 81 } during the year ending Oct. 31, 1904, . . { $1\frac{1}{2}$ per cent., 15,614 91 }	30,981 72
Number of accounts opened during the year ending Oct. 31, 1904,	521
Number of accounts closed during the year ending Oct. 31, 1904,	398
Total number of open accounts Oct. 31, 1904,	3,489
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,904 17
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	200,635 42
Number of same,	3,287
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	184,467 64
Number of same,	2,395
Date of examination by commissioner: June 8.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,461	\$45,796 30	To the credit —		
Exceeding \$50 and not more than \$100,	449	36,773 25	Of women, both adult and minor,	1,655	\$95,380 78
Exceeding \$100 and not more than \$200,	189	29,619 05	Of guardians,	2	270 62
Exceeding \$200 and not more than \$500,	133	46,610 37	Of religious and charitable associations,	18	1,015 62
Exceeding \$500 and less than \$1,000,	41	23,793 98	In trust,	26	5,314 41
Of \$1,000 or more,	13	13,000 00			
Totals,	3,286	\$200,592 95	Totals,	1,701	\$101,981 43

One transfer, amounting to \$42.47, not included in above table.

GREENFIELD SAVINGS BANK—GREENFIELD.

Incorporated March 19, 1869.

ROBERT ABERCROMBIE, *President.*

WILLIAM F. AIKEN, *Treasurer.*

SAMUEL D. CONANT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM A. FORBES,

ROBERT ABERCROMBIE,

LEVI J. GUNN,

CHARLES R. LOWELL,

SEOREM B. SLATE.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, . . .	\$8,000 00	Deposits,	\$3,152,300 03
Bank stock, as per schedule, . . .	77,005 00	Guaranty fund,	143,500 00
Loans on bank stock,	3,240 00	Profit and loss account,	22,881 49
Street railway bonds, as per schedule,	60,000 00		
Railroad bonds, as per schedule, . . .	823,150 00		
Loan on railroad stock,	150 00		
Stocks, bonds, etc., taken to secure indebtedness,	25,000 00		
Real estate by foreclosure, etc., . . .	52,637 47		
Loans on real estate,	1,611,562 87		
Loans on personal security,	489,729 89		
Loans to counties, cities or towns (notes),	34,100 00		
Loans on depositors' books,	940 00		
Deposits in banks, on interest, . . .	113,391 78		
Expense account,	2,502 28		
Interest accrued,	8,572 70		
Suspense account,	6,063 72		
Cash on hand,	2,635 81		
	\$3,318,681 52		\$3,318,681 52

Cash on Deposit in Banks, amount in each: —

Miller's River National Bank, Athol,	\$10,000 00
National Bank of Commerce, Boston,	19,678 43
Peoples National Bank, Brattleboro, Vt.,	5,000 00
Conway National Bank, Conway,	5,000 00

Greenfield Savings Bank — Continued.

Franklin County National Bank, Greenfield,	\$56,713 35
Third National Bank, Springfield,	7,000 00
Orange National Bank, Orange,	10,000 00

Loans on Bank Stock, amount on each:—

3 shares Miller's River National Bank, Athol,	\$250 00
8 shares Conway National Bank, Conway,	640 00
2 shares First National Bank, Greenfield,	150 00
4 shares First National Bank, Greenfield,	400 00
22 shares Packard National Bank, Greenfield,	1,800 00*

Loan on Railroad Stock:—

2 shares Vermont & Massachusetts R.R.,	\$150 00
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* This amount, in excess of the legal limit, is being reduced.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Greenfield, Mass., 4s,	\$8,000	\$8,180 00	\$8,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
70	Boylston Nat'l Bank, Boston,	\$7,000	\$7,210 00	\$7,000 00
30	South End Nat'l Bank, Boston,	3,000	2,700 00	2,860 00
12	First National Bank, Chicopee,	1,200	1,500 00	1,200 00
75	Conway Nat'l Bank, Conway,	7,500	7,500 00	7,245 00
34	First Nat'l Bank, Greenfield,	3,400	5,100 00	3,400 00
50	City National Bank, Holyoke,	5,000	5,750 00	5,000 00
60	Adams N'l B'k, North Adams,	6,000	6,900 00	6,000 00
12	First Nat'l B'k, Northampton,	1,200	1,500 00	1,200 00
55	Orange Nat'l Bank, Orange,	5,500	10,175 00	5,500 00
67	Palmer National Bank, Palmer,	6,700	6,700 00	6,700 00
25	Shelburne Falls Nat'l Bank, Shelburne Falls,	2,500	3,625 00	2,500 00
75	Chapin N'l Bank, Springfield,	7,500	9,225 00	7,500 00
18	Chicopee N'l B'k, Springfield,	1,800	2,700 00	1,800 00
45	City Nat'l Bank, Springfield,	4,500	6,525 00	4,500 00
70	First Nat'l Bank, Springfield,	7,000	8,050 00	7,000 00
36	Second N'l Bank, Springfield,	3,600	5,040 00	3,600 00
15	Crocker Nat'l Bank, Turner's Falls,	1,500	2,100 00	1,500 00
25	First Nat'l Bank, Westfield,	2,500	3,375 00	2,500 00
		\$77,400	\$95,675 00	\$77,005 00

Greenfield Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Co. 5s,	\$10,000	\$10,800 00	\$10,000 00
Lynn & Boston Railroad Co. 5s,	50,000	56,500 00	50,000 00
	\$60,000	\$67,300 00	\$60,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3s,	\$50,000	\$43,000 00	\$50,000 00
Chic., Burlington & Quincy R.R. 3½s,	125,000	117,500 00	124,600 00
Chic., Burlington & Quincy R.R. 4s,	175,000	180,000 00	175,000 00
Fitchburg R.R. 4s,	50,000	51,500 00	50,000 00
Freemont, Elkhorn & Missouri Valley R.R. 6s,	10,000	13,900 00	10,000 00
Illinois Central R.R. 3s,	100,000	85,000 00	90,400 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	25,000 00	25,000 00
Mahoning Coal R.R. 5s,	30,000	36,900 00	30,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	100,000	119,000 00	100,000 00
Newport & Richford R.R. 5s,	10,000	10,600 00	10,000 00*
Old Colony R.R. 4s,	50,000	54,000 00	50,000 00
Sioux City & Pacific R.R. 3½s,	50,000	48,500 00	48,750 00
Washington County R.R. 3½s,	10,000	9,400 00	9,400 00
	\$835,000	\$841,800 00	\$823,150 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,678 43	2 per cent.	\$34,500 00	4 per cent.	\$1,947,457 76	5 per cent.
78,713 35	2½ “	27,140 00	4½ “	19,050 00	5½ “
10,000 00	3 “	15,000 00	4¾ “	101,575 00	6 “

Greenfield Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$52,637 47
Assessed value of the same,	35,900 00
Net income received from same during the year ending Oct. 31, 1904,	885 26
Number of loans which are of an amount not exceeding \$3,000 each,	675
Aggregate amount of the same,	782,192 93
Total number of loans upon real estate,	786
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	140,634 86
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$62,765 00 } during the year ending Oct. 31, 1904, . . { 2 per cent., 61,520 00 }	124,285 00
Number of accounts opened during the year ending Oct. 31, 1904,	620
Number of accounts closed during the year ending Oct. 31, 1904,	759
Total number of open accounts Oct. 31, 1904,	7,065
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,438 76
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	336,232 45
Number of same,	3,323
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	517,078 23
Number of same,	4,256
Date of examination by commissioner: October 3, 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,274	\$42,083 29	To the credit —		
Exceeding \$50 and not more than \$100,	398	34,144 20	Of women, both adult and minor,	1,439	\$137,600 55
Exceeding \$100 and not more than \$200,	222	35,669 13	Of guardians,	9	4,318 22
Exceeding \$200 and not more than \$500,	240	92,510 42	Of religious and charitable associations,	27	2,971 32
Exceeding \$500 and less than \$1,000,	63	45,818 50	In trust,	24	8,890 35
Of \$1,000 or more,	66	66,000 00			
Totals,	3,263	\$316,225 54	Totals,	1,499	\$153,780 44

Sixty transfers, amounting to \$20,006.91, not included in above table.

HAMPDEN SAVINGS BANK — SPRINGFIELD.

Incorporated April 13, 1852.

C. L. GARDNER, *President.*P. S. BAILEY, *Treasurer.*P. S. BAILEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

C. L. GARDNER,

F. E. CARPENTER,

DWIGHT O. GILMORE,

F. H. STEBBINS.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays,
9 A.M. to 12 M.**BALANCE SHEET OCT. 31, 1904.**

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$100,000 00	Deposits,	\$3,448,254 04
Bank stock, as per schedule, .	125,990 00	Guaranty fund, . .	172,900 00
Loans on bank stock,	18,000 00	Interest account, . .	15,080 43
Street railway bonds, as per schedule,	50,000 00	Profit and loss account,	25,990 71
Railroad bonds, as per schedule, .	1,162,375 00		
Loan on street railway bonds, . .	500 00		
Loans on railroad stock,	15,400 00		
Boston Terminal Co bonds, . . .	275,000 00		
Real estate by foreclosure, etc., .	63,763 21		
Loans on real estate,	983,170 00		
Loans on personal security, . . .	761,085 00		
Loans to counties, cities or towns (notes),	27,500 00		
Deposits in banks, on interest, . .	55,000 00		
Deposits in banks, not on interest, .	9,954 47		
Expense account,	2,253 01		
Premium account,	3,023 13		
Furniture and fixtures,	4,000 00		
Cash on hand,	2,211 36		
	\$3,662,225 18		\$3,662,225 18

Cash on Deposit in Banks, amount in each : —

Eliot National Bank, Boston,	\$30,000 00
Chapin National Bank, Springfield,	1,245 43
City National Bank, Springfield,	15,000 00
John Hancock National Bank, Springfield,	8,138 23
Third National Bank, Springfield,	10,000 00
Agawam National Bank, Springfield,	570 81

Loans on Bank Stock, amount on each : —

10 shares Chapin National Bank, Springfield,	\$1,000 00
14 shares Agawam National Bank, Springfield,	3,000 00*
24 shares First National Bank, Springfield,	
3 shares Chapin National Bank, Springfield,	300 00
3 shares Adams National Bank, North Adams,	200 00
20 shares Agawam National Bank, Springfield,	1,000 00*

* This amount is in excess of the legal limit and will be reduced.

Hampden Savings Bank — Continued.

10 shares Home National Bank, Holyoke,	}	\$3,200 00
25 shares City National Bank, Holyoke,		
45 shares City National Bank, Springfield,		4,500 00
3 shares National Exchange Bank, Boston,		300 00
5 shares Second National Bank, Springfield,		500 00
50 shares Springfield National Bank, Springfield,		4,000 00

Loans on Railroad Stock, amount on each : —

10 shares Boston & Albany R.R.,	\$1,400 00
50 shares New York, New Haven & Hartford R.R.,	} 12,000 00
45 shares Old Colony R.R.,	
32 shares New York, New Haven & Hartford R.R.,	2,000 00

Loan on Street Railway Bonds :—

\$1,000 Fitchburg & Leominster Street Railway Company 5s,	\$500 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s,	\$50,000	\$51,125 00	\$50,000 00
of Providence, R. I., 3s,	50,000	47,000 00	50,000 00
	\$100,000	\$98,125 00	\$100,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Freemans Nat'l Bank, Boston,	\$3,100	\$3,162 00	\$3,100 00
50	N'l B'k of the Republic, Boston,	5,000	7,600 00	6,300 00
50	Nat'l Shawmut Bank, Boston, .	5,000	11,900 00	7,500 00
60	First National Bank, Chicopee,	6,000	7,500 00	7,920 00
18	First Nat'l B'k, Northampton,	1,800	2,250 00	1,800 00
64	Hampshire Co. National Bank, Northampton,	6,400	6,720 00	7,060 00
30	First Nat'l Bank, Norwich, Ct.,	3,000	3,000 00	3,000 00
25	Uncas Nat'l B'k, Norwich, Ct.,	2,500	2,500 00	2,500 00
260	Agawam N'l B'k, Springfield,	26,000	14,560 00	26,000 00
200	Chapin Nat'l B'k, Springfield,	20,000	24,600 00	21,000 00
50	Chicopee N'l B'k, Springfield,	5,000	7,500 00	8,600 00
50	First Nat'l Bank, Springfield, .	5,000	5,750 00	6,525 00
50	John Hancock National Bank, Springfield,	5,000	5,400 00	6,075 00
74	Third Nat'l Bank, Springfield,	7,400	15,318 00	11,560 00
75	Ware National Bank, Ware, . .	7,500	7,875 00	10,050 00
		\$108,700	\$125,635 00	\$128,990 00

Hampden Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$50,000	\$51,500 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$50,000	\$52,000 00	\$50,000 00
Boston & Lowell R.R. 4s, . . .	50,000	52,000 00	50,000 00
Boston & Maine R.R. 3½s, . . .	50,000	49,000 00	50,000 00
Boston & Providence R.R. 4s, . . .	50,000	52,250 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	94,000 00	100,000 00
Chic., Burlington & Quincy R.R. 4s, .	65,000	67,500 00	65,000 00
Connecticut River R.R. 4s, . . .	200,000	215,000 00	200,000 00
Fitchburg R.R. 3½s,	50,000	49,000 00	50,000 00
Fitchburg R.R. 4s,	50,000	52,250 00	50,000 00
Holyoke & Westfield R.R. 4s, . . .	50,000	50,750 00	50,000 00
Illinois Central R.R. 3½s,	50,000	47,750 00	50,000 00
New York Central & Hudson River R.R. 3½s,	50,000	49,750 00	50,000 00
N. Y. & N. E. R.R. (terminal) 4s, .	50,000	58,000 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	100,000	97,000 00	97,375 00
New York, New Haven & Hartford R.R. 4s,	150,000	153,750 00	150,000 00
Old Colony R.R. 4s,	50,000	52,750 00	50,000 00
	\$1,165,000	\$1,192,750 00	\$1,162,375 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$250,000	\$277,500 00	\$275,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$30,000 00	2 per cent.	\$28,000 00	4½ per cent.	\$996,655 00	5 per cent.
25,000 00	3 “	674,500 00	4½ “	14,000 00	5½ “
92,500 00	4 “				

Hampden Savings Bank—Concluded.

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$63,763 21
Assessed value of the same,	92,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 242	
Aggregate amount of the same,	356,055 00
Total number of loans upon real estate, 266	
Amount of investments from which no income is received,	29,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	151,744 04
Times when dividends are payable as fixed by the by-laws: fifteenth day of February and August. Deposits commence to draw interest: fifteenth day of February, May, August and November.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$57,443 44 } during the year ending Oct. 31, 1904, . { $1\frac{1}{2}$ per cent., 57,748 56 }	115,192 00
Number of accounts opened during the year ending Oct. 31, 1904, 1,162	
Number of accounts closed during the year ending Oct. 31, 1904, 1,134	
Total number of open accounts Oct. 31, 1904, 6,698	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,645 67
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	574,199 94
Number of same, 6,011	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	637,553 50
Number of same, 5,441	
Date of examination by commissioner: June 30.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,259	\$83,490 27	To the credit—		
Exceeding \$50 and not more than \$100,	748	61,427 63	Of women, both adult and minor,	2,302	\$260,595 49
Exceeding \$100 and not more than \$200,	343	53,567 49	Of guardians,	13	6,224 50
Exceeding \$200 and not more than \$500,	311	113,092 61	Of religious and charitable associations,	33	5,759 57
Exceeding \$500 and less than \$1,000,	88	61,129 87	In trust,	56	23,275 54
Of \$1,000 or more,	104	106,217 43			
Totals,	5,853	\$478,925 30	Totals,	2,404	\$295,855 10

One hundred and fifty-eight transfers, amounting to \$95,274.64, not included in above table.

HAVERHILL SAVINGS BANK—HAVERHILL.

Incorporated Feb. 8, 1828.

ELBRIDGE G. WOOD, *President.*RAYMOND NOYES, *Treasurer.*RAYMOND NOYES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ELBRIDGE G. WOOD,

DUDLEY PORTER,

JOHN L. HOBSON.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.;
Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$752,000 00	Deposits, . . .	\$5,680,100 14
Bank stock, as per schedule, .	225,850 00	Guaranty fund, .	286,000 00
Loans on bank stock, . . .	16,900 00	Interest account, .	836 52
Street railway bonds, as per schedule,	94,000 00	Profit and loss account,	146,003 58
Railroad bonds, as per schedule, .	1,952,473 75	Suspense account, .	587 53
Loan on railroad stock, . . .	2,700 00	Rent account, . . .	16 15
Real estate (for banking purposes),	25,000 00		
Real estate by foreclosure, etc., .	12,958 32		
Loans on real estate,	1,136,425 00		
Loans on personal security, . .	1,691,282 00		
Deposits in banks on interest, .	188,495 62		
Deposits in banks, not on interest, .	5,000 00		
Expense account,	62 00		
Real estate expense account, . .	20 00		
Insurance and taxes paid, . . .	107 23		
Cash on hand,	10,270 00		
	<hr/>		<hr/>
	\$6,113,543 92		\$6,113,543 92

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$6,919 07
First National Bank, Haverhill,	20,000 00
Haverhill National Bank, Haverhill,	80,576 55
Haverhill Safe Deposit and Trust Company, Haverhill,	20,000 00
Merchants National Bank, Haverhill,	21,000 00
Merrimack National Bank, Haverhill,	45,000 00

Haverhill Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

14 shares Essex National Bank, Haverhill,	\$600 00
27 shares Second National Bank, Haverhill,	2,500 00
13 shares Second National Bank, Haverhill,	1,250 00
30 shares Second National Bank, Haverhill,	3,000 00
7 shares First National Bank, Haverhill,	1,300 00
10 shares Merrimack National Bank, Haverhill,	
10 shares Second National Bank, Haverhill,	3,000 00
40 shares Haverhill Safe Deposit and Trust Company, Haverhill,	
5 shares Second National Bank, Haverhill,	4,000 00
30 shares Somerville National Bank, Somerville,	
9 shares National Bank of the Republic, Boston,	
20 Salem Safe Deposit and Trust Company, Salem,	1,250 00

Loan on Railroad Stock :

66 shares Boston & Maine R.R.,	\$2,700 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$25,000	\$25,750 00	\$25,000 00
City of Bay City, Mich, 4s,	20,000	20,800 00	20,000 00
of Boston, Mass., 4s,	75,000	80,000 00	75,000 00
of Cambridge, Mass., 3½s,	50,000	51,000 00	50,000 00
of Chicago, Ill., 4s,	100,000	103,500 00	100,000 00
of Cleveland, Ohio, 5s,	25,000	25,625 00	25,000 00*
of Danbury, Conn., 4s,	25,000	25,625 00	25,000 00*
of Fall River, Mass., 5s,	20,000	21,000 00	20,000 00
of Fall River, Mass., 6s,	1,000	1,010 00	1,000 00
of Gloucester, Mass., 3½s,	20,000	20,100 00	20,000 00
of Indianapolis, Ind, 3½s,	29,000	29,000 00	29,000 00
of Indianapolis, Ind., 4s,	57,000	61,275 00	57,000 00
of Manchester, N. H., 4s,	70,000	73,025 00	70,000 00
of Medford, Mass., 4s,	10,000	10,650 00	10,000 00
of Meriden, Conn., 3½s,	21,000	21,000 00	21,000 00
of Middletown, Conn., 3½s,	35,000	35,000 00	35,000 00
of New Britain, Conn, 4s,	10,000	10,500 00	10,000 00
of Newton, Mass., 4s,	45,000	47,250 00	45,000 00
of Pawtucket, R. I., 4s,	25,000	25,250 00	25,000 00*
of Somerville, Mass., 4s,	29,000	30,885 00	29,000 00
of Wilkes-Barre, Pa., 3½s,	21,500	21,500 00	21,500 00
Town of Bradford, Mass., 4s,	20,000	20,200 00	20,000 00
of Bradford, Mass., 4½s,	3,500	3,605 00	3,500 00
of Mansfield, Mass, 4s,	15,000	16,425 00	15,000 00
	\$752,000	\$779,975 00	\$752,000 00

* Legal investments when made.

Haverhill Savings Bank—Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	Andover Nat'l Bank, Andover,	\$1,600	\$1,760 00	\$1,600 00
100	Faneuil Hall N'l Bank, Boston,	10,000	12,600 00	10,000 00
187	Fourth National Bank, Boston,	18,700	24,310 00	18,700 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
225	National Bank of the Republic, Boston,	22,500	34,200 00	22,500 00
150	Nat'l Exchange Bank, Boston,	15,000	22,050 00	15,000 00
450	National Shawmut B'k, Boston,	45,000	107,100 00	45,000 00
80	National Suffolk B'k, Boston,	—	240 00	—
16	Webster and Atlas Nat'l Bank, Boston,	1,600	2,048 00	1,600 00
141	State National Bank, Boston, .	14,100	20,445 00	14,100 00
100	Essex National B'k, Haverhill,	10,000	7,500 00	10,000 00
96	First National B'k, Haverhill,	9,600	12,960 00	9,600 00
375	Haverhill Nat'l Bk, Haverhill,	37,500	63,750 00	37,500 00
300	Merrimac Nat'l B'k, Haverhill,	30,000	42,000 00	30,000 00
15	Second Nat'l Bank, Haverhill,	1,500	2,100 00	1,500 00
50	Bay State Nat'l B'k, Lawrence,	3,750	5,750 00	3,750 00
		\$225,850	\$367,963 00	\$225,850 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$94,000	\$98,320 00	\$94,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$100,000	\$100,000 00	\$100,000 00
Boston & Lowell R.R. 4s, . . .	64,000	64,750 00	64,000 00
Boston & Maine R.R. 3½s, . . .	25,000	24,500 00	24,156 25
Boston & Maine R.R. 4½s, . . .	133,000	153,280 00	133,000 00
Boston & Providence R.R. 4s, . . .	150,000	158,250 00	150,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	27,000	28,620 00	27,000 00
Chic., Burlington & Quincy R.R. 3½s,	80,000	75,200 00	75,100 00
Chic., Burlington & Quincy R.R. 4s,	50,000	52,000 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,750 00	25,000 00

Haverhill Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Montreal R.R. 4s, . . .	\$75,000	\$78,000 00	\$75,000 00
Connecticut River R.R. 3½s, . . .	50,000	49,000 00	50,000 00
Dexter & Piscataquis R.R. 4s, . . .	15,000	15,600 00	15,000 00
Erie & Pittsburgh R.R. 3½s, . . .	123,000	120,540 00	123,000 00
Fitchburg R.R. 4s,	100,000	102,375 00	100,000 00
Illinois Central R.R. 3s,	50,000	41,500 00	45,312 50
Illinois Central R.R. 3½s,	95,000	90,250 00	95,000 00
Illinois Central R.R. 4s,	50,000	52,500 00	50,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	40,000	42,400 00	40,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	24,875 00	24,750 00
Maine Central R.R. 4s,	80,000	81,600 00	80,000 00
Maine Central R.R. 4½s,	50,000	52,500 00	50,000 00
Minnesota & Iowa R.R. 3½s,	100,000	96,000 00	100,000 00
N. Y. & N. E. R.R. (terminal) 4s, . . .	25,000	28,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	110,000	106,700 00	110,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,000 00	100,000 00
Old Colony R.R. 3½s,	33,000	32,340 00	32,680 00
Old Colony R.R. 4s,	100,000	105,375 00	100,000 00
Penobscot Shore Line R.R. 4s,	20,000	20,600 00	20,000 00
Sioux City & Pacific R.R. 3½s,	40,000	37,800 00	38,475 00
Worcester, Nashua & Roch. R.R. 4s, . .	30,000	30,300 00	30,000 00
	\$1,965,000	\$1,995,355 00	\$1,952,473 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,919 07	2½ per cent.	\$175,000 00	4½ per cent.	\$1,250,025 00	5 per cent.
181,576 55	3 “	412,750 00	4½ “	60,000 00	5½ “
740,000 00	4 “	158,182 00	4½ “	51,350 00	6 “

Amount invested in real estate for banking purposes,	\$25,000 00
Estimated value of the same,	47,250 00
Assessed value of the same,	47,250 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,958 32
Assessed value of the same,	11,300 00
Net income received from same during the year ending Oct. 31, 1904, .	844 95
Number of loans which are of an amount not exceeding \$3,000 each, . . .	447
Aggregate amount of the same,	599,550 00
Total number of loans upon real estate,	515

Haverhill Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904, \$263,441 47

Times when dividends are payable as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.

Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$95,909 28 } 191,846 10
during the year ending Oct. 31, 1904, . { $1\frac{3}{4}$ per cent., 95,936 82 }

Number of accounts opened during the year ending Oct. 31, 1904, 1,346

Number of accounts closed during the year ending Oct. 31, 1904, 1,325

Total number of open accounts Oct. 31, 1904, 15,598

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes), 9,188 04

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, 631,132 00

Number of same, 12,224

Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, 835,158 40

Number of same, 11,266

Date of examination by commissioner: October 4.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	9,856	\$186,324 00	To the credit—		
Exceeding \$50 and not more than \$100, . . .	1,256	102,591 00	Of women, both adult and minor, . . .	6,131	\$331,522 00
Exceeding \$100 and not more than \$200, . . .	484	75,109 00	Of guardians, . . .	21	3,577 00
Exceeding \$200 and not more than \$500, . . .	347	122,826 00	Of religious and charitable associations, .	25	3,295 00
Exceeding \$500 and less than \$1,000, . . .	87	64,072 00	In trust,	20	2,228 00
Of \$1,000 or more, . .	30	30,000 00			
Totals,	12,060	\$580,922 00	Totals,	6,197	\$340,622 00

One hundred and sixty-four transfers, amounting to \$50,210.00, not included in above table.

HAYDENVILLE SAVINGS BANK — HAYDENVILLE.

Incorporated March 17, 1869.

C. D. WAITE, *President.*WILBUR M. PURRINGTON, *Treasurer.*A. G. CONE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

GEORGE MARKS,

THOMAS P. LARKIN,

BYRON LOOMIS,

LEMUEL C. GRAVES,

C. D. WAITE.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$11,000 00	Deposits,	\$447,102 94
Bank stock, as per schedule, .	33,000 00	Guaranty fund, .	14,000 00
Loan on bank stock,	375 00	Interest account, .	1,667 42
Railroad bonds, as per schedule,	16,000 00	Profit and loss ac-	
Boston Terminal Co. bonds, .	38,900 00	count,	1,501 95
Real estate by foreclosure, etc.,	7,558 99		
Loans on real estate,	293,788 12		
Loans on personal security, .	29,734 25		
Loans to counties, cities or towns			
(notes),	11,153 34		
Loans on depositors' books, .	1,435 01		
Deposits in banks, on interest, .	13,673 86		
Expense account,	560 49		
Insurance and taxes,	443 21		
Furniture and fixtures,	3,800 00		
Cash on hand,	2,850 04		
	\$464,272 31		\$464,272 31

Cash on Deposit in Banks, amount in each : —

Conway National Bank, Conway,	\$5,000 00
Northampton National Bank, Northampton,	3,673 86
Hampshire County National Bank, Northampton,	5,000 00

Loan on Bank Stock : —

4 shares Hampshire County National Bank, Northampton,	\$375 00*
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* This amount, in excess of the legal limit, has been reduced.

Haydenville Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	\$1,000	\$1,050 00	\$1,000 00
of Williamsburg, Mass., 4s, . .	10,000	10,500 00	10,000 00
	\$11,000	\$11,550 00	\$11,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
46	Conway Nat'l Bank, Conway, .	\$4,600	\$4,600 00	\$4,600 00
33	Danbury N'l B'k, Danbury, Ct.,	3,300	3,300 00	3,300 00
21	First N'l Bank, Easthampton,	2,100	2,100 00	2,100 00
25	City National Bank, Holyoke,	2,500	2,875 00	2,700 00
25	Home Nat'l Bank, Holyoke, . .	2,500	3,000 00	3,000 00
25	Park National Bank, Holyoke,	2,500	2,500 00	2,500 00
42	First N'l Bank, Northampton,	4,200	5,250 00	5,000 00
40	Hampshire County National Bank, Northampton,	4,000	4,200 00	4,000 00
9	Northampton National Bank, Northampton,	900	1,800 00	1,800 00
10	Chicopee N'l B'k, Springfield,	1,000	1,500 00	1,500 00
25	John Hancock National Bank, Springfield,	2,500	2,700 00	2,500 00
		\$30,100	\$33,825 00	\$33,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R R. 3½s,	\$10,000	\$10,000 00	\$10,000 00
Maine Central R.R. 4s,	4,000	4,100 00	4,000 00
New York & New England R.R. 7s,	2,000	2,000 00	2,000 00
	\$16,000	\$16,100 00	\$16,000 00

Haydenville Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$35,000	\$38,850 00	\$38,900 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$8,673 86	3 per cent.	\$7,500 00	4½ per cent.	\$30,300 00	5½ per cent.
7,500 00	4 “	212,872 77	5 “	83,312 95	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$7,558 99
Assessed value of the same,	5,800 00
Number of loans which are of an amount not exceeding \$3,000 each,	414
Aggregate amount of the same,	244,282 38
Total number of loans upon real estate,	299
Amount of investments from which no income is received,	2,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	21,337 64
Times when dividends are payable as fixed by the by-laws: second Tuesday of January and July. Deposits commence to draw interest: second Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$7,420 68 } during the year ending Oct. 31, 1904, { 1¾ per cent., 7,522 32 }	14,943 00
Number of accounts opened during the year ending Oct. 31, 1904,	160
Number of accounts closed during the year ending Oct. 31, 1904,	146
Total number of open accounts Oct. 31, 1904,	1,344
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,329 82
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	101,077 81
Number of same,	1,028
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	105,660 08
Number of same,	1,165
Date of examination by commissioner: March 22.	

Haydenville Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	705	\$13,762 46	To the credit —		
Exceeding \$50 and not more than \$100, . . .	156	11,980 76	Of women, both adult and minor, . . .	339	\$23,820 53
Exceeding \$100 and not more than \$200, . . .	70	10,066 34	Of guardians, . . .	1	1,000 00
Exceeding \$200 and not more than \$500, . . .	40	14,426 90	Of religions and charitable associations, .	84	21,425 09
Exceeding \$500 and less than \$1,000, . . .	16	10,387 57	In trust,	64	11,513 43
Of \$1,000 or more, . .	9	9,000 00			
Totals,	996	\$69,624 03	Totals,	488	\$57,759 05

Thirty-two transfers, amounting to \$31,453.78, not included in above table.

HINGHAM INSTITUTION FOR SAVINGS—HINGHAM.

Incorporated April 2, 1834.

ENOS LORING, *President.*HOWARD P. HERSEY, *Treasurer.*HOWARD P. HERSEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ENOS LORING,

FRANCIS H. LINCOLN,

EDMUND HERSEY, 2d.

WILLIAM FEARING.

Open for business every business day except Saturdays, 8 A.M. to 12 M.; 1 to 4 P.M.;
Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$204,062 50	Deposits,	\$2,530,844 88
Bank stock, as per schedule, .	26,370 00	Guaranty fund, . .	126,337 00
Loan on bank stock,	1,700 00	Interest account, . .	38,096 17
Street railway bonds, as per schedule,	25,000 00	Profit and loss account,	7,849 27
Railroad bonds, as per schedule,	626,139 50		
Stocks, bonds, etc., taken to secure indebtedness,	36,000 00		
Boston Terminal Co. bonds, . .	114,000 00		
Real estate (for banking purposes),	5,000 00		
Loans on real estate,	1,057,409 26		
Loans on personal security, . .	499,500 00		
Loans to counties, cities or towns (notes),	73,900 00		
Loans on depositors' books, . .	500 00		
Deposits in banks, on interest, .	29,474 18		
Deposit in bank, not on interest, .	1,657 50		
Expense account,	1,615 92		
Cash on hand,	798 46		
	\$2,703,127 32		\$2,703,127 32

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$7,343 41
Webster and Atlas National Bank, Boston,	1,657 50
Hingham National Bank, Hingham,	22,130 77

Loan on Bank Stock:—

25 shares Fourth National Bank, Boston,	\$1,700 00
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Hingham Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$15,000	\$14,400 00	\$14,362 50
Massachusetts 3½s,	10,000	10,600 00	10,900 00
City of Dayton, Ohio, 3½s,	5,000	5,000 00	5,000 00
of Fall River, Mass., 3½s,	10,000	10,025 00	10,000 00
of Gloucester, Mass., 3½s,	45,000	45,225 00	46,800 00
of Kansas City, Mo., 4½s,	15,000	16,350 00	15,000 00
of Lynn, Mass., 4s,	10,000	10,300 00	10,000 00
of Medford, Mass., 4s,	5,000	5,075 00	5,000 00
of Quincy, Mass., 3½s,	6,000	6,015 00	6,000 00
of Salem, Mass., 4s,	12,000	12,360 00	12,000 00
of St. Joseph, Mo., 3½s,	25,000	25,000 00	25,000 00
of Woburn, Mass., 4s,	9,000	9,140 00	9,000 00
Town of Belmont, Mass., 3½s,	10,000	10,050 00	10,000 00
of Gardner, Mass., 4s,	5,000	5,325 00	5,000 00
of Milton, Mass., 3½s,	10,000	10,100 00	10,000 00
of Warren, R. I., 3½s,	10,000	10,050 00	10,000 00
	\$202,000	\$205,015 00	\$204,062 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
24	N'l B'k of Commerce, Boston,	\$2,400	\$3,624 00	\$2,400 00
75	N'l B'k of the Republic, Boston,	7,500	11,400 00	7,500 00
12	New England N'l B'k, Boston,	1,200	1,680 00	1,200 00
50	Tremont Nat'l Bank, Boston, .	2,500	500 00	250 00
42	Webster and Atlas National Bank, Boston,	4,200	5,376 00	3,400 00
23	First National Bank, Chelsea,	2,300	2,254 00	2,300 00
89	Hingham N'l Bank, Hingham,	8,900	9,167 00	8,900 00
14	Union Nat'l Bank, Weymouth,	420	280 00	420 00
		\$29,420	\$34,281 00	\$26,370 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$25,000	\$25,750 00	\$25,000 00

Hingham Institution for Savings — Continued.*Detailed Statement of Railroad Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$20,000	\$20,000 00	\$20,275 00
Boston & Lowell R.R. 4s, . . .	10,000	10,250 00	10,000 00
Boston & Maine R.R. 3½s, . . .	25,000	24,500 00	25,800 00
Burlington & Missouri River R.R. 6s, . . .	33,000	37,620 00	35,500 00
Chic., Burlington & Quincy R.R. 3½s, . . .	35,000	32,900 00	34,715 00
Chic., Burlington & Quincy R.R. 4s, . . .	5,000	5,000 00	5,000 00
Cleveland & Pittsburgh R.R. 3½s, . . .	20,000	19,800 00	20,900 00
Cleveland & Pittsburgh R.R. 4½s, . . .	30,000	35,550 00	37,500 00
Concord & Montreal R.R. 4s, . . .	18,000	18,720 00	19,400 00
Erie & Pittsburgh R.R. 3½s, . . .	5,000	4,950 00	5,000 00
Fitchburg R.R. 4s, . . .	25,000	26,250 00	25,000 00
Illinois Central R.R. 3½s, . . .	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s, . . .	45,000	47,700 00	49,900 00
Maine Central R.R. 4s, . . .	18,000	18,360 00	18,400 00
Michigan Central R.R. 3½s, . . .	25,000	24,250 00	24,250 00
Minnesota & Iowa R.R. 3½s, . . .	25,000	24,250 00	25,000 00
New York Central & Hudson River R.R. 3½s, . . .	35,000	34,650 00	33,637 00
New York, New Haven & Hartford R.R. 3½s, . . .	60,000	58,200 00	60,743 75
New York, New Haven & Hartford R.R. 4s, . . .	15,000	16,212 50	17,100 00
Old Colony R.R. 3½s, . . .	35,000	34,300 00	34,943 75
Old Colony R.R. 4s, . . .	25,000	26,250 00	28,300 00
Princeton & Northwestern R.R. 3½s, . . .	25,000	24,250 00	24,375 00
Upper Coos R.R. 4½s, . . .	40,000	44,400 00	45,400 00
	\$599,000	\$612,112 50	\$626,139 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$100,000	\$111,000 00	\$114,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$29,474 18	2 per cent.	\$82,000 00	4½ per cent.	\$555,189 26	5 per cent.
34,100 00	3½ "	352,150 00	4½ "	25,000 00	5½ "
62,000 00	3¾ "	25,000 00	4¾ "	30,050 00	5½ "
310,955 00	4 "	25,000 00	4¾ "	60,965 00	6 "
10,000 00	4½ "	55,000 00	4¾ "	5,600 00	7 "

Hingham Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,	\$5,000 00
Estimated value of the same,	5,000 00
Assessed value of the same,	3,500 00
Number of loans which are of an amount not exceeding \$3,000 each, 334	
Aggregate amount of the same,	406,630 00
Total number of loans upon real estate,	415
Amount of investments from which no income is received,	23,420 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	116,298 49
Times when dividends are payable as fixed by the by-laws; Wednesday following first Tuesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$48,631 58 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 42,951 22 }	91,582 80
Number of accounts opened during the year ending Oct. 31, 1904, . .	415
Number of accounts closed during the year ending Oct. 31, 1904, . .	363
Total number of open accounts Oct. 31, 1904,	5,036
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,870 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	228,453 64
Number of same,	2,449
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	279,989 41
Number of same,	2,882
Date of examination by commissioner: March 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	1,673	\$32,410 94	To the credit —		
Exceeding \$50 and not more than \$100,	324	26,217 48	Of women, both adult and minor,	1,291	\$115,895 50
Exceeding \$100 and not more than \$200,	161	25,791 42	Of guardians,	8	1,933 00
Exceeding \$200 and not more than \$500,	145	51,703 50	Of religious and charitable associations, .	36	3,670 00
Exceeding \$500 and less than \$1,000,	48	33,448 85	In trust,	290	14,984 22
Of \$1,000 or more,	26	26,035 08			
Totals,	2,377	\$195,607 27	Totals,	1,625	\$136,482 72

Seventy-two transfers, amounting to \$32,846.37, not included in above table.

HOLLISTON SAVINGS BANK—HOLLISTON.

Incorporated Feb. 27, 1872.

GEORGE A. BARTLETT, *President.*JAMES F. FISKE, *Treasurer.*JAMES F. FISKE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE A. BARTLETT,

URIEL CUTLER,

JOSEPH H. DEWING,

WILLIAM DANIELS,

ALOISE MAEDER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to
3.30 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$35,500 00	Deposits,	\$373,154 02
Bank stock, as per schedule, .	14,900 00	Guaranty fund,	17,670 00
Loans on bank stock,	3,700 00	Interest account,	15,766 37
Railroad bonds, as per schedule, .	49,000 00	Profit and loss ac-	
Stocks, bonds, etc., taken to se-		count,	8,714 00
cure indebtedness,	15 00		
Real estate (for banking pur-			
poses),	5,690 00		
Real estate by foreclosure, etc., .	12,546 00		
Loans on real estate,	198,080 00		
Loans on personal security,	39,103 50		
Loans to counties, cities or towns			
(notes),	41,250 00		
Deposits in banks, on interest, . .	9,247 52		
Furniture and fixtures,	253 22		
Suspense account,	3,500 00		
Cash on hand,	2,514 15		
	\$415,304 39		\$415,304 39

Cash on Deposit in Banks, amount in each:—

Central National Bank, Boston (in liquidation),	\$973 68
National Shawmut Bank, Boston,	2,672 21
Framingham National Bank, South Framingham,	5,601 63

Loans on Bank Stock, amount on each:—

10 shares Home National Bank, Holyoke,	\$1,000 00
15 shares Framingham National Bank, South Framingham,	2,700 00
15 shares Mount Vernon National Bank, Boston,	

Holliston Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Burlington, Vt., 4s, . . .	\$3,000	\$3,022 50	\$3,000 00
of Everett, Mass., 4s, . . .	3,000	3,285 00	3,000 00
of Milwaukee, Wis., 5s, . . .	4,000	4,115 62	4,000 00
of Quincy, Mass., 4s, . . .	7,500	7,707 50	7,500 00
of Springfield, Ohio, 4s, . . .	5,000	5,050 00	5,000 00
Town of Belmont, Mass., 3½s, . . .	3,000	3,000 00	3,000 00
of Danvers, Mass., 5s, . . .	3,000	3,071 25	3,000 00
of Hudson, Mass., 4s, . . .	3,000	3,210 00	3,000 00
of Reading, Mass., 4s, . . .	4,000	4,300 00	4,000 00
	\$35,500	\$36,761 87	\$35,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	First National Bank, Boston, .	\$1,200	\$2,820 00	\$1,200 00
18	State National Bank, Boston, .	1,800	2,610 00	1,800 00
30	Home Nat'l Bank, Brockton, .	3,000	5,250 00	3,000 00
30	Franklin Nat'l Bank, Franklin,	3,000	3,600 00	3,000 00
15	Peoples N'l B'k, Marlborough,	1,500	1,875 00	1,500 00
20	Blue Hill Nat'l Bank, Milton, .	2,000	2,600 00	2,000 00
24	Framingham National Bank, South Framingham, . . .	2,400	3,240 00	2,400 00
		\$14,900	\$21,995 00	\$14,900 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$2,000	\$2,000 00	\$2,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s, . . .	5,000	5,300 00	5,000 00
Chic., Burlington & Quincy R.R. 4s,	12,000	12,250 00	12,000 00
Fitchburg R.R. 4½s, . . .	5,000	5,318 75	5,000 00
Maine Central R.R. 4s, . . .	4,000	4,080 00	4,000 00
New York, New Haven & Hartford R.R. 4s, . . .	18,000	18,737 50	18,000 00
Pittsburgh, Virginia & Charleston R.R. 4s, . . .	3,000	3,210 00	3,000 00
	\$49,000	\$50,896 25	\$49,000 00

Holliston Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$985 00	0 per cent.	\$6,000 00	3 $\frac{3}{4}$ per cent.	\$28,500 00	5 $\frac{1}{2}$ per cent.
9,247 52	2 “	31,250 00	4 “	115,523 50	6 “
4,000 00	3 $\frac{1}{2}$ “	95,875 00	5 “		

Amount invested in real estate for banking purposes,	\$5,690 00
Estimated value of the same,	6,300 00
Assessed value of the same,	6,300 00
Net income received from same during year ending Oct. 31, 1904, . .	16 98
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,546 00
Assessed value of the same,	13,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 309	
Aggregate amount of the same,	231,133 50
Total number of loans upon real estate,	245
Amount of investments from which no income is received,	985 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	19,966 95
Times when dividends are payable, as fixed by the by-laws: first Tuesday of June and December. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$6,793 21 } during the year ending Oct. 31, 1904, { 2 per cent., 6,823 21 }	13,616 42
Number of accounts opened during the year ending Oct. 31, 1904, . .	198
Number of accounts closed during the year ending Oct. 31, 1904, . .	145
Total number of open accounts Oct. 31, 1904,	1,146
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,406 92
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	91,558 94
Number of same,	1,115
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	85,813 13
Number of same,	985
Date of examination by commissioner: April 8.	

Holliston Savings Bank—Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	718	\$15,620 23	To the credit—		
Exceeding \$50 and not more than \$100, . . .	190	15,144 43	Of women, both adult and minor, . . .	440	\$33,782 73
Exceeding \$100 and not more than \$200, . . .	88	13,692 54	Of guardians, . . .	1	522 36
Exceeding \$200 and not more than \$500, . . .	62	22,001 59	Of religious and char- itable associations, .	32	1,164 69
Exceeding \$500 and less than \$1,000, . . .	10	6,483 91	In trust,	22	3,000 99
Of \$1,000 or more, . .	3	3,000 00			
Totals,	1,071	\$75,942 70	Totals,	495	\$38,470 77

Forty-four transfers, amounting to \$15,616.24, not included in above table.

HOLYOKE SAVINGS BANK—HOLYOKE.

Incorporated Feb. 21, 1855.

GEORGE W. PRENTISS, *President.*

CHARLES W. JOHNSON, *Treasurer.*

ALBERT G. MAGNA, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE W. PRENTISS,
ROBERT RUSSELL,

WILLIAM WHITING,
M. H. WHITCOMB.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Thursdays, 7 to 8 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$650,211 50	Deposits,	\$4,875,677 79
Bank stock, as per schedule, .	241,095 00	Guaranty fund,	230,000 00
Loans on bank stock,	4,675 00	Interest account,	92,272 38
Street railway bonds, as per schedule,	145,400 00	Profit and loss account,	21,808 10
Railroad bonds, as per schedule, .	1,222,520 00		
Loan on railroad stock,	3,500 00		
Real estate by foreclosure, etc., .	5,500 00		
Loans on real estate,	1,873,440 00		
Loans on personal security,	448,255 00		
Loans to counties, cities or towns (notes),	319,676 00		
Loans on depositors' books,	290 00		
Deposits in banks, on interest, . .	232,471 22		
Expense account,	3,461 79		
Premium account,	34,517 18		
Furniture and fixtures,	11,414 06		
Cash on hand,	23,331 52		
	\$5,219,758 27		\$5,219,758 27

Cash on Deposit in Banks, amount in each:—

International Trust Company, Boston,	\$65,745 00
National Shawmut Bank, Boston,	19,065 77
City National Bank, Holyoke,	33,025 96
Holyoke National Bank, Holyoke,	70,805 43
Home National Bank, Holyoke,	5,000 00
Hadley Falls National Bank, Holyoke,	18,829 06
Northampton National Bank, Northampton,	5,000 00
Hampshire County National Bank, Northampton,	5,000 00
First National Bank, Northampton,	5,000 00
Ware National Bank, Ware,	5,000 00

Holyoke Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

20 shares Holyoke National Bank, Holyoke,	\$1,675 00
27 shares Holyoke National Bank, Holyoke,	2,500 00
10 shares City National Bank, Holyoke,	500 00

Loan on Railroad Stock:—

25 shares New York, New Haven & Hartford R.R., :	\$3,500 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Middlesex, Mass., 4s,	\$10,000	\$10,475 00	\$10,000 00
City of Akron, Ohio, 5s,	16,500	16,855 25	16,500 00
of Auburn, Me., 5s,	6,000	6,045 00	6,000 00
of Bangor, Me., 6s,	1,000	1,015 00	1,000 00
of Bay City, Mich., 5s,	14,000	15,505 00	14,000 00
of Bay City, Mich., 8s,	1,500	1,698 75	1,500 00
of Boston, Mass., 5s,	10,000	10,200 00	10,000 00
of Brockton, Mass., 3½s,	2,000	2,007 50	2,000 00
of Canton, Ohio, 4s,	15,000	15,075 00	15,000 00*
of Cleveland, Ohio, 5s,	2,000	2,055 00	2,000 00*
of Dayton, Ohio, 3½s,	42,000	42,000 00	41,749 00
of Dayton, Ohio, 4s,	35,000	35,000 00	35,000 00
of Detroit, Mich., 6s,	4,000	4,150 00	4,000 00
of Detroit, Mich., 7s,	2,000	2,035 00	2,000 00
of Dubuque, Iowa, 4s,	25,000	23,875 00	25,000 00
of East Saginaw, Mich., 5s,	3,000	3,015 00	3,000 00
of Fall River, Mass., 4s,	25,000	25,375 00	25,000 00
of Fall River, Mass., 5s,	5,000	5,318 75	5,000 00
of Fall River, Mass., 6s,	6,000	6,105 00	6,000 00
of Fort Wayne, Ind., 4½s,	22,000	23,650 00	22,000 00
of Holyoke, Mass., 3½s,	10,000	10,025 00	10,000 00
of Holyoke, Mass., 4s,	2,000	2,060 00	2,000 00
of Kansas City, Mo., 4s,	25,000	25,375 00	25,000 00
of Kansas City, Mo., 4½s,	25,000	26,843 75	25,000 00
of Laconia, N. H., 4s,	5,000	5,187 50	5,000 00
of Lewiston, Me., 5s,	2,000	2,330 00	2,000 00
of Middletown, Conn., 4s,	10,000	10,450 00	10,000 00
of Milwaukee, Wis., 5s,	42,000	43,494 06	42,000 00
of Minneapolis, Minn., 5s,	5,000	5,100 00	5,000 00
of New Bedford, Mass., 4s,	6,000	6,510 00	6,000 00
of Newton, Mass., 6s,	1,000	1,016 25	1,000 00
of Portland, Me., 6s,	14,000	14,945 00	14,000 00
of Rockford, Ill., 4s,	5,000	5,037 50	5,000 00
of Rockford, Ill., 4½s,	17,500	17,900 00	17,500 00
of Saginaw, Mich., 4s,	63,000	63,955 00	63,000 00
of Saginaw, Mich., 4½s,	39,000	41,020 00	39,000 00
of Saginaw, Mich., 5s,	1,000	1,005 00	1,000 00
of Salem, Mass., 4s,	15,000	15,787 50	15,000 00
of Springfield, Ohio, 4s,	10,000	10,312 50	10,000 00
of Springfield, Ohio, 5s,	20,000	20,550 00	20,000 00

* Legal investments when made.

Holyoke Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of St. Louis, Mo., 5s, . . .	\$38,000	\$38,560 00	\$38,000 00
of Terre Haute, Ind., 6s, . . .	5,000	5,050 00	5,000 00
of Waterbury, Conn., 3½s, . . .	10,000	10,000 00	10,000 00
of Waterbury, Conn., 4s, . . .	4,000	4,007 50	4,000 00
of Youngstown, Ohio, 6s, . . .	1,000	1,020 00	1,000 00
Town of Easthampton, Mass., 3½s, . . .	5,000	5,000 00	4,962 50
of Mansfield, Mass., 4s, . . .	10,000	11,006 25	10,000 00
of Wakefield, Mass., 4s, . . .	12,000	12,990 00	12,000 00
of Winthrop, Mass., 5s, . . .	1,000	1,000 00	1,000 00
	\$650,500	\$668,993 06	\$650,211 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
22	First National Bank, Adams, . .	\$2,200	\$2,750 00	\$2,200 00
20	Greylock National B'k, Adams,	2,000	3,700 00	2,000 00
50	First National Bank, Amherst,	5,000	5,500 00	5,000 00
20	Miller's River Nat'l B'k, Athol,	2,000	3,400 00	2,000 00
54	First National Bank, Chicopee,	5,400	6,750 00	6,392 00
38	Conway National B'k, Conway,	3,800	3,800 00	3,800 00
21	First Nat'l Bank, Easthampton,	2,100	2,100 00	2,100 00
37	Rollstone Nat'l B'k, Fitchburg,	3,700	4,810 00	3,700 00
5	First National B'k, Greenfield,	500	750 00	500 00
48	Franklin Co. National Bank, Greenfield,	4,800	5,040 00	4,800 00
2	First National B'k, Haverhill,	200	300 00	200 00
1	Merrimack N'l B'k, Haverhill,	100	150 00	100 00
38	City National Bank, Holyoke, .	3,800	4,370 00	3,790 00
236	Hadley Falls N'l B'k, Holyoke,	23,600	31,860 00	27,848 00
390	Holyoke Nat'l Bank, Holyoke,	39,000	64,350 00	40,200 00
71	Home National B'k, Holyoke,	7,100	8,520 00	7,100 00
5	Union National Bank, Lowell,	500	810 00	500 00
25	Monson National B'k, Monson,	2,500	3,125 00	2,500 00
5	First Nat'l B'k, Newburyport,	500	610 00	500 00
90	First Nat'l B'k, Northampton,	9,000	11,250 00	10,350 00
37	Hampshire County National Bank, Northampton, . . .	3,700	3,885 00	3,700 00
50	Northampton National Bank, Northampton,	5,000	10,000 00	8,700 00
38	Palmer National B'k, Palmer,	3,800	3,800 00	3,610 00
6	Pittsfield Nat'l B'k, Pittsfield,	600	960 00	570 00
30	Agawam N'l B'k, Springfield,	3,000	1,680 00	1,800 00
117	Chicopee N'l B'k, Springfield,	11,700	17,550 00	15,210 00
15	City National B'k, Springfield,	1,500	2,175 00	1,500 00
178	First National B'k, Springfield,	17,800	20,470 00	17,800 00

Holyoke Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	John Hancock National Bank, Springfield,	\$3,000	\$3,240 00	\$2,700 00
50	Second Nat'l B'k, Springfield,	5,000	7,000 00	5,875 00
31	Springfield N'l B'k, Springfield,	3,100	5,735 00	3,100 00
215	Third Nat'l Bank, Springfield,	21,500	44,505 00	33,300 00
97	Townsend N'l B'k, Townsend,	9,700	12,125 00	10,900 00
26	Ware National Bank, Ware,	2,600	2,730 00	2,600 00
4	First National Bank, Westfield,	400	540 00	400 00
50	First National B'k, Worcester,	3,750	2,500 00	3,750 00
		\$213,950	\$302,840 00	\$241,095 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Athol & Orange Street Railway Co. 5s,	\$6,000	\$6,495 00	\$6,000 00
Boston Consolidated Street Railway Co. 5s,	10,000	10,200 00	10,000 00
East Middlesex Street Railway Co. 4s,	4,000	4,040 00	4,000 00
Gloucester, Essex & Beverly Street Railway Co. 5s,	13,000	14,040 00	13,000 00
Holyoke Street Railway Co. 5s,	11,400	12,679 75	11,400 00
Lowell & Suburban Street Railway Co. 5s,	25,000	26,625 00	25,000 00
Lynn Belt Line Railway Co. 5s,	12,000	12,540 00	12,000 00
Lynn & Boston Railroad Co. 5s,	9,000	9,585 00	9,000 00
Naumkeag Street Railway Co. 5s,	47,000	49,000 00	47,000 00
West End Street Railway Co. 4s,	8,000	8,480 00	8,000 00
	\$145,400	\$153,684 75	\$145,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$58,000	\$59,595 00	\$58,000 00
Albany & Susquehanna R.R. 7s,	6,000	6,247 50	6,000 00
Beech Creek R.R. 4s,	40,000	42,400 00	40,000 00

Holyoke Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$24,000	\$24,212 50	\$24,000 00
Boston, Concord & Montreal R.R. 6s,	11,000	12,320 00	11,000 00
Boston & Maine R.R. 3½s,	39,000	38,220 00	39,000 00
Boston, Winthrop & Shore R.R. 5s,	43,000	43,860 00	43,000 00
Boyer Valley R.R. 3½s,	20,000	19,400 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	169,000	172,955 00	169,000 00
Eastern R.R. 6s,	80,000	82,800 00	80,000 00
Erie & Pittsburgh R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 3½s,	8,000	7,840 00	8,000 00
Fitchburg R.R. 4s,	55,000	55,900 00	55,000 00
Fitchburg R.R. 5s,	65,000	67,437 50	65,000 00
Hannibal & St. Joseph R.R. 6s,	12,000	13,440 00	12,000 00
Holyoke & Westfield R.R. 4s,	50,000	50,875 00	50,000 00
Illinois Central R.R. 3s,	12,000	9,840 00	10,520 00
Illinois Central R.R. 3½s,	95,000	90,550 00	95,000 00
Illinois Central R.R. 4s,	65,000	68,575 00	65,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	51,000	54,251 25	51,000 00
Maine Central R.R. 4s,	2,000	2,090 00	2,000 00
Maine Central R.R. 7s,	19,000	22,800 00	19,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	14,000	14,297 50	14,000 00
New Haven & Northampton R.R. 5s,	2,000	2,140 00	2,000 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,425 00	20,000 00
New York, New Haven & Hartford R.R. 4s,	40,000	42,250 00	40,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	35,000	36,575 00	35,000 00
Penobscot Shore Line R.R. 4s,	15,000	15,375 00	15,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	12,000	12,780 00	12,000 00
Portland & Ogdensburg R.R. 3½s,	10,000	9,850 00	10,000 00
Portland & Ogdensburg R.R. 5s,	38,000	39,567 50	38,000 00
Portland & Rochester R.R. 4s,	4,000	4,025 00	4,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,300 00	10,000 00
Syracuse, Binghampton & N. Y. R.R. 7s,	5,000	5,275 00	5,000 00
Vermont Valley R.R. 5s,	35,000	37,100 00	35,000 00
	\$1,224,000	\$1,251,368 75	\$1,222,520 00

Holyoke Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,065 77	2 per cent.	\$15,000 00	3.65 per cent.	\$292,200 00	4½ per cent.
65,745 00	2½ “	25,000 00	3½ “	17,500 00	4½ “
127,660 45	3 “	40,000 00	3.90 “	1,790,745 00	5 “
40,000 00	3.35 “	249,676 00	4 “	33,295 00	5½ “
40,000 00	3½ “	102,000 00	4½ “	19,420 00	6 “
5,000 00	3.70 “				

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$5,500 00
Assessed value of the same,	10,220 00
Net income received from same during the year ending Oct. 31, 1904,	230 96
Number of loans which are of an amount not exceeding \$3,000 each,	290
Aggregate amount of the same,	387,500 00
Total number of loans upon real estate,	444
Amount of investments from which no income is received,	1,800 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	240,463 16
Times when dividends are payable, as fixed by the by-laws: third Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$77,601 16 } during the year ending Oct. 31, 1904, { 1½ per cent., 79,824 02 }	157,425 18
Number of accounts opened during the year ending Oct. 31, 1904,	2,202
Number of accounts closed during the year ending Oct. 31, 1904,	1,777
Total number of open accounts Oct. 31, 1904,	12,171
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,143 60
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	959,910 26
Number of same,	19,183
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	898,359 49
Number of same,	12,399
Date of examination by commissioner: September 15.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	15,740	\$322,155 69	To the credit —		
Exceeding \$50 and not more than \$100,	1,974	159,093 12	Of women, both adult and minor,	8,619	\$435,451 66
Exceeding \$100 and not more than \$200,	710	109,175 22	Of guardians,	26	9,667 25
Exceeding \$200 and not more than \$500,	438	148,516 33	Of religious and charitable associations,	74	5,327 53
Exceeding \$500 and less than \$1,000,	140	98,349 13	In trust,	44	9,736 62
Of \$1,000 or more,	74	74,010 00			
Totals,	19,076	\$911,299 49	Totals,	8,763	\$460,183 06

One hundred and seven transfers, amounting to \$48,610.77, not included in above table.

HOME SAVINGS BANK—BOSTON.

Incorporated March 17, 1869.

CHARLES H. ALLEN, *President.*GEORGE E. BROCK, *Treasurer.*GEORGE E. BROCK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES H. ALLEN,

ALBERT T. WHITING,

HENRY C. JACKSON,

THOMAS F. TEMPLE,

J. HENRY RUSSELL.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$51,000 00	Deposits,	\$9,305,510 57
Loan on public funds,	50,000 00	Guaranty fund, . .	500,000 00
Bank stock, as per schedule, .	161,200 00	Interest account, .	80,748 64
Loans on bank stock,	19,000 00	Profit and loss account,	155,323 47
Railroad bonds, as per schedule, .	741,000 00	Rent account, . . .	316 66
Loan on railroad bonds,	4,500 00	Real estate income account,	81 28
Railroad notes,	175,000 00	Suspense account, .	11 18
Boston Terminal Co. bonds, . .	30,000 00		
Real estate by foreclosure, etc., .	10,000 00		
Loans on real estate,	4,638,450 00		
Loans on personal security, . .	3,558,116 44*		
Loans to counties, cities or towns (notes),	179,791 07		
Loans on depositors' books, . .	550 00		
Deposits in banks, on interest, .	415,155 90		
Expense account,	1,756 71		
Cash on hand,	6,471 68		
	\$10,041,991 80		\$10,041,991 80

* This bank has been notified that this amount is in excess of the legal limit.

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$91,089 08
Mercantile Trust Company, Boston,	320,000 00*
Central National Bank (in liquidation), Boston,	4,066 82

* This amount, in excess of the legal limit, has been reduced.

Home Savings Bank — Continued.

Loan on Public Funds:—

\$50,000 City of Newton, Mass., 4s, \$50,000 00

Loans on Bank Stock, amount on each:—

50 shares Wakefield National Bank, Wakefield, \$5,000 00
 40 shares Fitchburg National Bank, Fitchburg, 4,000 00
 100 shares Traders National Bank, Lowell, 10,000 00

Loan on Railroad Bonds:—

\$5,000 Chicago, Burlington & Quincy R.R. 4s, \$4,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 8s,	\$4,000	\$4,775 00	\$4,000 00
of Brockton, Mass., 4s,	3,000	3,015 00	3,000 00
of Lynn, Mass., 4s,	25,000	25,625 00	25,000 00
of Sioux City, Iowa, 4½s,	4,000	4,000 00	4,000 00
Town of Hyde Park, Mass., 4s,	15,000	15,075 00	15,000 00
	\$51,000	\$52,490 00	\$51,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Atlantic Nat'l Bank, Boston,	\$5,000	\$6,500 00	\$5,000 00
23	Continental N'l Bank, Boston,	—	115 00	—
100	Eliot National Bank, Boston,	10,000	17,500 00	10,000 00
125	First National Bank, Boston,	12,500	29,375 00	12,500 00
62	Freemans Nat'l Bank, Boston,	6,200	6,324 00	6,200 00
200	Merchants Nat'l Bank, Boston,	20,000	36,600 00	20,000 00
200	N'l B'k of the Republic, Boston,	20,000	30,400 00	20,000 00
50	N'l Market Bank of Brighton, Boston,	5,000	5,500 00	5,000 00
125	National Union Bank, Boston,	12,500	21,875 00	12,500 00
200	New England N'l B'k, Boston,	20,000	28,000 00	20,000 00
400	Second National Bank, Boston,	40,000	78,000 00	40,000 00
75	State National Bank, Boston,	7,500	10,875 00	7,500 00
25	Webster and Atlas Nat'l Bank, Boston,	2,500	3,200 00	2,500 00
		\$161,200	\$274,264 00	\$161,200 00

Home Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$30,000	\$30,900 00	\$30,000 00
Albany & Susquehanna R.R. 7s, .	31,000	32,395 00	31,000 00
Boston, Concord & Montreal R.R. 6s,	4,000	4,480 00	4,000 00
Cedar Rapids & Missouri River R.R. 7s, .	71,000	83,695 00	71,000 00
Chicago & Northwestern R.R. 5s, .	5,000	5,225 00	5,000 00
Chicago & Northwestern R.R. 7s, .	38,000	44,840 00	38,000 00
Detroit, Munroe & Toledo R.R. 7s, .	12,000	12,660 00	12,000 00
Dexter & Piscataquis R.R. 4s, .	10,000	10,200 00	10,000 00
Eastern R.R. 6s, .	12,000	12,450 00	12,000 00
Fitchburg R.R. 4s, .	68,000	70,530 00	68,000 00
Fitchburg R.R. 5s, .	3,000	3,135 00	3,000 00
Hannibal & St. Joseph R.R. 6s, .	125,000	141,250 00	125,000 00
Joliet & Northern Indiana R.R. 7s, .	24,000	26,040 00	24,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, .	150,000	159,750 00	150,000 00
Maine Central R.R. 7s, .	31,000	37,510 00	31,000 00
Menominee River R.R. 7s, .	17,000	17,892 50	17,000 00
Michigan Central R.R. 6s, .	32,000	35,040 00	32,000 00
New York & New England R.R. 6s,	14,000	14,035 00	14,000 00
New York & New England R.R. 7s,	44,000	44,220 00	44,000 00
Old Colony R.R. 4s, .	15,000	16,050 00	15,000 00
Portland & Ogdensburg R.R. 5s, .	5,000	5,200 00	5,000 00
	\$741,000	\$807,497 50	\$741,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$30,000	\$33,300 00	\$30,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$91,089 08	2½ per cent.	\$2,934,524 44	4 per cent.	\$20,000 00	4½ per cent.
320,000 00	3 " "	43,773 17	4.05 " "	2,176,125 00	4½ " "
843,500 00	3½ " "	247,937 50	4½ " "	2,500 00	4½ " "
60,000 00	3½ " "	19,326 78	4½ " "	487,800 00	5 " "
235,000 00	3½ " "	1,182,818 94	4½ " "	4,200 00	5½ " "
80,000 00	3½ " "	19,426 68	4½ " "	29,150 00	5½ " "
55,000 00	3½ " "	175,000 00	4½ " "	13,391 82	6 " "

Home Savings Bank — Concluded.

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$10,000 00
Assessed value of the same,	23,000 00
Net income received from same during the year ending Oct. 31, 1904,	908 51
Number of loans which are of an amount not exceeding \$3,000 each,	157
Aggregate amount of the same,	256,220 00
Total number of loans upon real estate,	433
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	461,751 57
Times when dividends are payable, as fixed by the by-laws: second Wednesday of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$150,121 23 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 153,180 64 }	303,301 87
Number of accounts opened during the year ending Oct. 31, 1904,	2,333
Number of accounts closed during the year ending Oct. 31, 1904,	1,973
Total number of open accounts Oct. 31, 1904,	28,043
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	26,797 53
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,666,862 24
Number of same,	20,248
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,659,709 36
Number of same,	18,895
Date of examination by commissioner: March 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	14,189	\$292,440 09	To the credit —		
Exceeding \$50 and not more than \$100,	2,877	234,123 15	Of women, both adult and minor,	8,556	\$782,129 76
Exceeding \$100 and not more than \$200,	1,381	214,055 39	Of guardians,	50	11,230 91
Exceeding \$200 and not more than \$500,	1,167	412,721 89	Of religious and charitable associations,	268	32,830 62
Exceeding \$500 and less than \$1,000,	323	225,705 07	In trust,	1,516	124,684 65
Of \$1,000 or more,	249	252,943 07			
Totals,	20,186	\$1,631,989 56	Totals,	10,390	\$950,775 94

Sixty-two transfers, amounting to \$34,872.68 not included in above table.

HOOSAC SAVINGS BANK — NORTH ADAMS.

Incorporated April 19, 1871.

O. A. ARCHER, *President.*W. W. RICHMOND, *Treasurer.*H. E. WETHERBEE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

S. H. FAIRFIELD,

EDMOND BISSAILLON,

W. W. BUTLER.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.;
Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits,	\$1,512,729 37
Loan on public funds,	1,700 00	Guaranty fund,	36,959 09
Bank stock, as per schedule, . .	7,200 00	Interest account,	5,501 53
Railroad bonds, as per schedule, .	327,834 38	Due on mortgage	
Boston Terminal Co. bonds, . . .	10,000 00	loan,	146 23
Real estate (for banking purposes),	94,250 26		
Real estate by foreclosure, etc., .	33,470 35		
Loans on real estate,	766,582 55		
Loans on personal security,	230,194 72		
Loans on depositors' books,	498 17		
Deposit in bank, on interest, . . .	24,049 72		
Deposits in banks, not on interest, .	10,458 68		
Interest account,	4,789 64		
Premium account,	8,241 40		
Furniture and fixtures,	7,321 85		
Cash on hand,	3,744 50		
	\$1,555,336 22		\$1,555,336 22

Cash on Deposit in Banks, amount in each:—

Adams National Bank, North Adams,	\$6,198 22
Berkshire National Bank, North Adams,	4,260 46
Berkshire Loan and Trust Company, Pittsfield,	24,049 72

Loan on Public Funds:—

\$5,000 State of Massachusetts 3s,	\$1,700 00
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Hoosac Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s, . . .	\$10,000	\$11,600 00	\$10,000 00
of Sioux City, Iowa, 4½s, . . .	5,000	5,050 00	5,000 00
of Wilkes-Barre, Pa., 3½s, . . .	10,000	10,050 00	10,000 00
	\$25,000	\$26,700 00	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
19	Adams N'l B'k, North Adams,	\$1,900	\$2,185 00	\$1,900 00
53	Berkshire Nat'l Bank, North Adams,	5,300	5,830 00	5,300 00
		\$7,200	\$8,015 00	\$7,200 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$12,000	\$11,760 00	\$12,000 00
Chic., Burlington & Quincy R.R. 3½s,	60,000	56,400 00	59,271 88
Chic., Burlington & Quincy R.R. 4s, .	30,000	30,300 00	30,000 00
Fitchburg R.R. 3½s,	7,000	6,860 00	7,000 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	5,000	4,150 00	4,425 00
Illinois Central R.R. 3½s,	58,000	55,415 00	58,000 00
Illinois Central R.R. 4s,	5,000	5,325 00	5,000 00
Michigan Central R.R. 3½s,	72,000	70,380 00	69,506 25
New York, New Haven & Hartford R.R. 3½s,	55,000	53,500 00	53,643 75
Peoria & Northwestern R.R. 3½s, . .	15,000	14,625 00	14,587 50
Washington County R.R. 3½s, . . .	10,000	9,425 00	9,400 00
	\$334,000	\$323,390 00	\$327,834 38

Hoosac Savings Bank — Continued.*Boston Terminal Company Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$24,049 72	3 per cent.	\$976,568 44	5 per cent.	\$22,407 00	6 per cent.

Amount invested in real estate for banking purposes,	\$94,250 26
Estimated value of the same,	120,000 00
Assessed value of the same,	85,500 00
Net income received from same during year ending Oct. 31, 1904, . .	2,235 27
Value, by books, of other real estate held or owned by foreclosure or other- wise,	33,470 35
Assessed value of the same,	21,581 00
Net income received from same during the year ending Oct. 31, 1904, .	648 97
Number of loans which are of an amount not exceeding \$3,000 each, 402	
Aggregate amount of the same,	470,678 94
Total number of loans upon real estate,	339
Amount of investments from which no income is received,	3,547 50
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	66,720 05
Times when dividends are payable, as fixed by the by-laws: first day of June and December. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$26,952 08 } during the year ending Oct. 31, 1904, . { 2 per cent., 27,762 97 }	54,715 05
Number of accounts opened during the year ending Oct. 31, 1904, .	1,104
Number of accounts closed during the year ending Oct. 31, 1904, .	487
Total number of open accounts Oct. 31, 1904,	5,695
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	6,234 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	439,899 61
Number of same,	6,204
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	407,305 34
Number of same,	4,628
Date of examination by commissioner: April 6.	

Hoosac Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	5,031	\$120,033 46	To the credit —		
Exceeding \$50 and not more than \$100, . . .	474	38,209 20	Of women, both adult and minor, . . .	2,018	\$127,892 48
Exceeding \$100 and not more than \$200, . . .	183	29,192 79	Of guardians, . . .	4	999 42
Exceeding \$200 and not more than \$500, . . .	177	63,112 66	Of religious and charitable associations, .	22	4,518 91
Exceeding \$500 and less than \$1,000, . . .	52	38,294 38	In trust,	5	1,418 00
Of \$1,000 or more, . .	57	59,500 00			
Totals,	5,974	\$348,342 49	Totals,	2,049	\$134,828 81

Two hundred and thirty transfers, amounting to \$91,557.12, not included in above table.

HOPKINTON SAVINGS BANK—HOPKINTON.

Incorporated March 23, 1867.

LOWELL B. MAYBRY, *President.*FRED A. WOOD, *Treasurer.*FRED A. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES L. CLAFLIN,

LOWELL B. MAYBRY,

MARTIN V. PHIPPS,

WILLIAM A. FRAIL,

J. DAVID STEWART,

JOHN B. MOORE.

Open for business every business day except Wednesdays and Saturdays, 9 A.M. to 2 P.M.; Wednesdays and Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$36,000 00	Deposits,	\$360,126 83
Bank stock, as per schedule, .	47,171 50	Guaranty fund, . .	17,703 71
Loan on bank stock,	600 00	Profit and loss account,	13,664 04
Street railway bonds, as per schedule,	4,975 00		
Railroad bonds, as per schedule, .	127,037 50		
Railroad notes,	10,000 00		
Real estate by foreclosure, etc., .	8,382 30		
Loans on real estate,	99,521 00		
Loans on personal security, . .	10,040 00		
Loans to counties, cities or towns (notes),	20,800 00		
Deposit in bank, on interest, .	14,798 32		
Deposit in bank, not on interest, .	1,000 00		
Expense account,	1,101 97		
Cash on hand,	10,066 99		
	\$391,494 58		\$391,494 58

Cash on Deposit in Bank:—

Hopkinton National Bank, Hopkinton, \$15,798 32

Loan on Bank Stock:—

8 shares Hopkinton National Bank, Hopkinton, \$600 00

Hopkinton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$10,000	\$9,525 00	\$10,000 00
Massachusetts 3½s,	10,000	10,425 00	10,000 00
County of Aroostook, Me., 4½s,	5,000	5,337 50	5,000 00
City of Bangor, Me., 6s,	5,000	5,075 00	5,000 00
of Portland, Me., 6s,	6,000	6,405 00	6,000 00
	\$36,000	\$36,767 50	\$36,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Greylock Nat'l Bank, Adams, .	\$1,000	\$1,850 00	\$1,500 00
50	Atlantic Nat'l Bank, Boston, .	• 5,000	6,500 00	6,250 00
50	Commonwealth Trust Com- pany, Boston,	5,000	7,750 00	7,500 00
50	Continental N'l Bank, Boston,	—	250 00	—
15	Faneuil Hall N'l Bank, Boston,	1,500	1,890 00	1,950 00
25	First National Bank, Boston, .	2,500	5,875 00	2,750 00
15	N'l B'k of the Republic, Boston,	1,500	2,280 00	1,950 00
10	Nat'l Exchange Bank, Boston,	1,000	1,470 00	1,250 00
48	Nat'l Shawmut Bank, Boston,	4,800	11,424 00	7,200 00
5	State National Bank, Boston, .	500	725 00	500 00
10	Webster and Atlas National Bank, Boston,	1,000	1,280 00	1,187 50
25	Franklin Nat'l Bank, Franklin,	2,500	3,000 00	2,750 00
5	Natick National Bank, Natick,	500	625 00	500 00
54	Quinsigamond National Bank, Worcester,	5,400	7,020 00	7,964 00
20	Worcester N'l B'k, Worcester,	2,000	3,800 00	3,920 00
		\$34,200	\$55,739 00	\$47,171 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	\$5,000	\$5,000 00	\$4,975 00

Hopkinton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	\$10,000	\$10,350 00	\$10,000 00
Boston & Lowell R.R. 4s,	10,000	10,637 50	10,000 00
Boston & Maine R.R. 4s,	5,000	5,300 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,000 00	5,000 00
Concord & Montreal R.R. 4s,	10,000	10,300 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,175 00	4,537 50
Illinois Central R.R. 3½s,	15,000	14,300 00	15,000 00
Joliet & Northern Indiana R.R. 7s,	5,000	5,375 00	5,000 00
Maine Central R.R. 4½s,	1,000	1,047 50	1,000 00
Newport & Richford R.R. 5s,	10,000	10,525 00	10,000 00*
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	10,000	10,450 00	10,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	10,000	10,650 00	10,500 00
Portland & Rumford Falls R.R. 4s,	15,000	15,450 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	6,000	7,500 00	6,000 00
	\$127,000	\$130,460 00	\$127,037 50

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$14,798 32	2½ per cent.	\$10,000 00	4½ per cent.	\$41,550 00	5 per cent.
20,000 00	3¼ “	10,000 00	4¾ “	15,500 00	5½ “
3,800 00	4 “	16,500 00	4½ “	23,611 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$8,382	30
Assessed value of the same,	10,075	00
Net income received from same during the year ending Oct. 31, 1904,	721	46
Number of loans which are of an amount not exceeding \$3,000 each,	94	
Aggregate amount of the same,	62,521	00
Total number of loans upon real estate,	102	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	16,432	96
Times when dividends are payable as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.		
Rate and amount of each semi-annual dividend { 2 per cent., \$6,603 61 } during the year ending Oct. 31, 1904, { 2 per cent., 6,831 58 }	13,435	19
Number of accounts opened during the year ending Oct. 31, 1904,	123	
Number of accounts closed during the year ending Oct. 31, 1904,	79	
Total number of open accounts Oct. 31, 1904,	1,189	

Hopkinton Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$2,241 29
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	50,748 48
Number of same,	801
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	46,068 40
Number of same,	750
Date of examination by commissioner: March 8.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	623	\$11,883 46	To the credit —		
Exceeding \$50 and not more than \$100, . . .	81	6,859 00	Of women, both adult and minor, . . .	373	\$22,841 49
Exceeding \$100 and not more than \$200, . . .	45	7,008 62	Of religious and charitable associations, . .	11	1,329 66
Exceeding \$200 and not more than \$500, . . .	35	11,794 01	In trust,	21	919 00
Exceeding \$500 and less than \$1,000, . . .	12	8,203 39			
Of \$1,000 or more, . .	5	5,000 00			
Totals,	801	\$50,748 48	Totals,	405	\$25,090 15

HUDSON SAVINGS BANK — HUDSON.

Incorporated Feb. 26, 1869.

EDMUND M. STOWE, *President.*DANIEL W. STRATTON, *Treasurer.*FRED O. WELSH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

EDMUND M. STOWE,

JOHN H. ROBINSON,

GEORGE B. COCHRAN,

JOSEPH S. BRADLEY,

HENRY TOWER.

Open for business every business day, 9 A.M. to 12 M.; 1.30 to 4.30 P.M.;
also 6 to 8 P.M. on Saturdays.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$169,600 00	Deposits,	\$1,426,200 66
Bank stock, as per schedule, .	40,500 00	Guaranty fund, . .	47,300 00
Loans on bank stock, . . .	1,100 00	Interest account, .	6,669 03
Street railway bonds, as per schedule,	34,500 00	Profit and loss ac- count,	15,909 83
Railroad bonds, as per schedule, .	446,616 50	Due on mortgage loans,	11,100 00
Boston Terminal Co. bonds, . .	20,000 00		
Real estate (for banking pur- poses),	43,500 00		
Real estate by foreclosure, etc., .	16,170 34		
Loans on real estate,	629,040 00		
Loans on personal security, . .	11,600 00		
Loans to counties, cities or towns (notes),	53,700 00		
Deposits in banks, on interest, .	12,600 00		
Deposits in banks, not on interest, .	22 03		
Expense account,	690 82		
Premium account,	24,000 00		
Taxes and insurance,	875 99		
Cash on hand,	2,663 84		
	<u>\$1,507,179 52</u>		<u>\$1,507,179 52</u>

Cash on Deposit in Banks, amount in each : —

Old Colony Trust Company, Boston,	\$1,915 91
Hudson National Bank, Hudson,	10,706 12

Hudson Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

8 shares Hudson National Bank, Hudson,	\$500 00
6 shares National Rockland Bank, Roxbury,	600 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s,	\$10,000	\$10,500 00	\$10,000 00*
City of Bay City, Mich., 5s,	5,000	5,650 00	5,000 00
of Boston, Mass., 3½s,	25,000	25,500 00	25,000 00
of Brockton, Mass., 4s,	20,000	21,500 00	20,000 00
of Chicago, Ill., 4s,	15,000	15,425 00	15,000 00
of Chicopee, Mass., 4s,	4,000	4,290 00	4,000 00
of Fall River, Mass., 5s,	5,000	5,300 00	5,000 00
of Kansas City, Mo., 4½s,	15,000	16,125 00	15,000 00
of Malden, Mass., 4s,	3,600	3,600 00	3,600 00
of Marlborough, Mass., 4s,	10,000	10,700 00	10,000 00
of York, Pa., 4s,	5,000	5,400 00	5,000 00
Town of Billerica, Mass., 4s,	10,000	10,850 00	10,000 00
of Clinton, Mass., 4s,	12,000	12,060 00	12,000 00
of Gardner, Mass., 4s,	10,000	10,925 00	10,000 00
of Hull, Mass., 4s,	5,000	5,200 00	5,000 00
of Wallingford, Conn., 3.65s,	10,000	10,100 00	10,000 00
of Williamsburg, Mass., 4s,	5,000	5,400 00	5,000 00
	\$169,600	\$178,525 00	\$169,600 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Merchants Nat'l Bank, Boston,	\$2,500	\$4,575 00	\$2,500 00
10	N'l B'k of Commerce, Boston,	1,000	1,510 00	1,000 00
15	Nat'l Shawmut Bank, Boston,	1,500	3,570 00	1,500 00
25	National Union Bank, Boston,	2,500	4,375 00	2,500 00
37	Old Boston Nat'l Bank, Boston,	3,700	3,811 00	3,700 00
56	State National Bank, Boston,	5,600	8,120 00	5,600 00
10	Tremont Nat'l Bank, Boston,	500	100 00	—
10	Webster and Atlas National Bank, Boston,	1,000	1,280 00	1,000 00
52	First National Bank, Chelsea,	5,200	5,096 00	5,200 00
75	Hudson Nat'l Bank, Hudson,	7,500	10,125 00	7,500 00
50	National City Bank, Lynn,	5,000	7,750 00	5,000 00
50	People's N'l B'k, Marlborough,	5,000	6,000 00	5,000 00
		\$41,000	\$56,312 00	\$40,500 00

Hudson Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s,	\$9,500	\$10,735 00	\$9,500 00
Lowell & Suburban Street Railway Co. 5s,	5,000	5,300 00	5,000 00
Lynn & Boston Railroad Co. 5s,	20,000	22,700 00	20,000 00
	\$34,500	\$38,735 00	\$34,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	\$10,000	\$10,600 00	\$10,000 00
Boston & Albany R.R. 3½s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4s,	16,000	17,040 00	16,000 00
Cedar Rapids & Missouri River R.R. 7s,	1,000	1,300 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,100 00	15,000 00
Chicago & Northwestern R.R. 7s,	15,000	17,750 00	15,000 00
Concord & Montreal R.R. 4s,	10,000	10,425 00	10,000 00
Erie & Pittsburgh R.R. 3½s,	11,000	10,670 00	11,000 00
Fitchburg R.R. 4s,	10,000	10,387 50	10,000 00
Fitchburg R.R. 5s,	11,000	11,412 50	11,000 00
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,000 00
Hannibal & St. Joseph R.R. 6s,	10,000	11,200 00	10,000 00
Illinois Central R.R. 3s,	5,000	4,100 00	4,400 00
Illinois Central R.R. 3½s,	13,000	12,350 00	12,750 00
Illinois Central R.R. 4s,	30,000	31,550 00	30,000 00
Joliet & Northern Indiana R.R. 7s,	10,000	10,700 00	10,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	15,000	15,900 00	15,000 00
Lake Shore & Michigan Southern R.R. 3½s,	25,000	24,875 00	24,700 00
Maine Central R.R. 4s,	19,000	19,285 00	19,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,250 00	5,000 00
Michigan Central R.R. 3½s,	20,000	19,250 00	19,300 00
Milwaukee, Lake Shore & Western R.R. 5s,	8,000	9,010 00	8,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	5,000	6,350 00	5,000 00
New York, Lackawanna & Western R.R. 6s,	15,000	19,050 00	15,000 00
New York, New Haven & Hartford R.R. 4s,	15,000	15,650 00	15,000 00
Old Colony R.R. 4s,	10,000	10,525 00	10,000 00

Hudson Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Pennsylvania R.R. 6s,	\$4,866 50	\$5,401 81	\$4,866 50
Penobscot Shore Line R.R. 4s,	10,000 00	10,300 00	10,000 00
Peoria & Northwestern R.R. 3½s,	5,000 00	4,812 50	4,800 00
Plainview R.R. 7s,	5,000 00	5,550 00	5,000 00
Portland & Rumford Falls R.R. 4s,	10,000 00	10,350 00	10,000 00
Princeton & Northwestern R.R. 3½s,	5,000 00	4,800 00	4,800 00
Rochester & Northern Minnesota R.R. 7s,	10,000 00	11,050 00	10,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	5,000 00	5,400 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000 00	30,500 00	25,000 00
Troy & Boston R.R. 7s,	20,000 00	28,600 00	20,000 00
Upper Coos R.R. 4½s,	10,000 00	11,000 00	10,000 00
Winona & St. Peter's R.R. 7s,	10,000 00	12,000 00	10,000 00
	\$448,866 50	\$482,494 31	\$446,616 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$12,600 00	2 per cent.	\$6,500 00	4½ per cent.	\$30,450 00	6 per cent.
36,200 00	3½ “	360,055 00	5 “	625 00	7 “
11,000 00	4 “	249,860 00	5½ “	750 00	7½ “

Hudson Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$43,500 00
Estimated value of the same,	43,500 00
Assessed value of the same,	36,600 00
Net income received from same during year ending Oct. 31, 1904,	2,301 67
Value, by books, of other real estate held or owned by foreclosure or otherwise,	16,170 34
Assessed value of the same,	23,465 00
Net income received from same during the year ending Oct. 31, 1904, . .	48 08
Number of loans which are of an amount not exceeding \$3,000 each, 341	
Aggregate amount of the same,	338,990 00
Total number of loans upon real estate,	370
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	69,156 75
Times when dividends are payable as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$22,901 83 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 23,484 04 }	46,385 87
Number of accounts opened during the year ending Oct. 31, 1904, . .	731
Number of accounts closed during the year ending Oct. 31, 1904, . .	605
Total number of open accounts Oct. 31, 1904,	4,494
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,406 88
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	280,581 00
Number of same,	5,021
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	284,679 42
Number of same,	3,406
Date of examination by commissioner: January 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,034	\$83,286 00	To the credit —		
Exceeding \$50 and not more than \$100,	287	20,067 00	Of women, both adult and minor,	2,198	\$104,863 00
Exceeding \$100 and not more than \$200,	384	44,760 00	Of guardians,	12	3,926 00
Exceeding \$200 and not more than \$500,	164	46,782 00	Of religious and charitable associations, . .	28	2,662 00
Exceeding \$500 and less than \$1,000,	92	45,353 00	In trust,	377	16,851 00
Of \$1,000 or more,	18	18,000 00			
Totals,	4,979	\$258,248 00	Totals,	2,615	\$128,302 00

Forty-two transfers, amounting to \$22,333.00, not included in above table.

HYDE PARK SAVINGS BANK — HYDE PARK.

Incorporated March 8, 1871.

ROBERT BLEAKIE, *President.*

ARTHUR H. BURT, *Treasurer.*

ARTHUR H. BURT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT BLEAKIE,

HENRY S. BUNTON,

FREDERICK N. TIRRELL,

DAVID PERKINS.

Open for business every business day, 11 A.M. to 4 P.M.; also Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . .	\$14,600 00	Deposits,	\$1,111,774 68
Loans on bank stock,	8,350 00	Guaranty fund, . .	50,496 62
Street railway bonds, as per schedule,	21,000 00	Interest account, . .	19,289 57
Railroad bonds, as per schedule,	224,000 00	Profit and loss account,	27,651 22
Real estate (for banking purposes),	10,000 00	Due on mortgage loans,	2,828 75
Real estate by foreclosure, etc.,	29,374 76		
Loans on real estate,	605,387 51		
Loans on personal security,	210,200 00		
Loans to counties, cities or towns (notes),	29,000 00		
Deposits in banks, on interest,	54,305 97		
Expense account,	1,133 10		
Cash on hand,	4,689 50		
	\$1,212,040 84		\$1,212,040 84

Cash on Deposit in Banks, amount in each: —

Commonwealth Trust Co., Boston,	\$3,977 63
First National Bank, Boston,	31,538 82
National Shawmut Bank, Boston,	18,789 52

Hyde Park Savings Bank — Continued.

Loans on Bank Stock, amount on each : —

75 shares Dedham National Bank, Dedham,	\$6,000 00
10 shares First National Bank, New Bedford,	1,000 00
10 shares Merchants National Bank, New Bedford,	1,000 00
5 shares Wachusett National Bank, Fitchburg,	250 00
5 shares Wachusett National Bank, Fitchburg,	100 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First National Bank, Boston, .	\$1,000	\$2,350 00	\$1,000 00
8	Freemans Nat'l Bank, Boston,	800	816 00	800 00
20	Merchants Nat'l Bank, Boston,	2,000	3,660 00	2,000 00
31	N'l B'k of Commerce, Boston,	3,100	4,681 00	3,100 00
19	N'l B'k of the Republic, Boston,	1,900	2,888 00	1,900 00
13	Nat'l Exchange Bank, Boston,	1,300	1,911 00	1,300 00
6	Second National Bank, Boston,	600	1,170 00	600 00
25	State National Bank, Boston, .	2,500	3,625 00	2,500 00
14	First N'l Bank, Newburyport,	1,400	1,708 00	1,400 00
		\$14,600	\$22,809 00	\$14,600 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$9,000	\$10,080 00	\$9,000 00
West End Street Railway Co. 4s, .	12,000	12,660 00	12,000 00
	\$21,000	\$22,740 00	\$21,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,150 00	\$5,000 00
Boston & Albany R.R. 4s, . . .	11,000	11,330 00	11,000 00
Boston & Maine R.R. 4s, . . .	5,000	5,350 00	5,000 00
Boston, Winthrop & Shore R.R. 5s, .	10,000	10,150 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	60,000	60,000 00	60,000 00
Chicago & Tomah R.R. 6s, . . .	10,000	10,200 00	10,000 00
Eastern R.R. 6s,	12,000	12,450 00	12,000 00

Hyde Park Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4½s,	\$8,000	\$8,480 00	\$8,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	1,000	1,065 00	1,000 00
Maine Central R.R. 7s,	29,000	34,945 00	29,000 00
New York & New England R.R. 6s,	27,000	27,067 50	27,000 00
New York & New England R.R. 7s,	26,000	26,097 50	26,000 00
New York Central & Hudson River R.R. 4s,	5,000	5,000 00	5,000 00
Upper Coos R.R. 4s,	10,000	10,200 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,250 00	5,000 00
	<u>\$224,000</u>	<u>\$232,735 00</u>	<u>\$224,000 00</u>

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$22,767 15	2 per cent.	\$126,000 00	4½ per cent.	\$77,150 00	5½ per cent.
31,538 82	2½ “	468,620 00	5 “	152,167 51	6 “
29,000 00	4 “				

Amount invested in real estate for banking purposes,	\$10,000 00
Estimated value of the same,	20,000 00
Assessed value of the same,	21,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	29,374 76
Assessed value of the same,	32,550 00
Number of loans which are of an amount not exceeding \$3,000 each, 237	
Aggregate amount of the same,	360,437 51
Total number of loans upon real estate,	267
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	54,332 13
Times when dividends are payable as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$18,519 31 } during the year ending Oct. 31, 1904, { 2 per cent., 19,643 66 }	38,162 97
Number of accounts opened during the year ending Oct. 31, 1904,	929
Number of accounts closed during the year ending Oct. 31, 1904,	657
Total number of open accounts Oct. 31, 1904,	4,895

Hyde Park Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$3,177 53
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	334,262 28
Number of same,	8,027
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	266,161 48
Number of same,	5,420
Date of examination by commissioner: January 1.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	6,780	\$109,394 00	To the credit —		
Exceeding \$50 and not more than \$100,	702	56,273 82	Of women, both adult and minor,	3,391	\$158,931 45
Exceeding \$100 and not more than \$200,	259	38,976 16	Of guardians,	12	1,212 28
Exceeding \$200 and not more than \$500,	162	53,374 22	Of religious and char- itable associations, . .	134	8,402 66
Exceeding \$500 and less than \$1,000,	56	39,681 88	In trust,	186	17,524 71
Of \$1,000 or more, . . .	28	28,000 00			
Totals,	7,987	\$325,700 08	Totals,	3,723	\$186,071 10

Forty transfers, amounting to \$8,562.20, not included in above table.

INSTITUTION FOR SAVINGS IN NEWBURYPORT AND ITS VICINITY—NEWBURYPORT.

Incorporated Jan. 31, 1820.

HENRY B. LITTLE, *President.*

LAWRENCE W. PIPER, *Treasurer.*

GEORGE F. AVERY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY B. LITTLE,

GEORGE W. PIPER,

LAWRENCE B. CUSHING,

T. C. SIMPSON,

F. F. MORRILL.

Open for business every business day, 8.30 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,589,537 00	Deposits,	\$6,517,853 28
Bank stock, as per schedule, .	346,720 00	Guaranty fund, .	326,000 00
Loans on bank stock, . . .	8,000 00	Interest account, .	460 41
Street railway bonds, as per schedule,	25,000 00	Profit and loss account,	127,555 40
Railroad bonds, as per schedule, .	1,525,125 00	Premium account, .	122,485 30
Railroad notes,	55,000 00		
Real estate (for banking purposes),	47,855 30		
Real estate by foreclosure, etc., .	71,155 47		
Loans on real estate,	1,798,209 40		
Loans on personal security, . .	1,377,035 00		
Loans to counties, cities or towns (notes),	24,300 00		
Deposits in banks, on interest, .	225,648 34		
Cash on hand,	768 88		
	\$7,094,354 39		\$7,094,354 39

Cash on Deposit in Banks, amount in each:—

Amesbury National Bank, Amesbury,	\$15,000 00
Powow River National Bank, Amesbury,	25,000 00
First National Bank, Boston,	116,623 05
First National Bank, Newburyport,	69,025 29

Loans on Bank Stock, amount on each:—

10 shares First National Bank, Newburyport,	\$1,000 00
50 shares Martha's Vineyard National Bank, Edgartown,	4,000 00
52 shares Marblehead National Bank, Marblehead,	3,000 00

Institution for Savings in Newburyport, etc. — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s.	\$75,000	\$79,437 50	\$75,000 00
County of Aroostook, Me., 4½s.	45,000	48,150 00	45,000 00
City of Altoona, Pa., 4s.	30,000	32,700 00	30,000 00
of Akron, Ohio, 4s.	25,000	25,625 00	25,000 00
of Akron, Ohio, 5s.	10,000	10,000 00	10,000 00
of Bay City, Mich., 4s.	22,000	22,400 00	22,000 00
of Boston, Mass., 4s.	150,000	159,000 00	150,000 00
of Brockton, Mass., 3½s.	4,000	4,030 00	4,000 00
of Canton, Ohio, 3½s.	20,000	19,600 00	20,000 00*
of Central Falls, R. I., 4s.	25,000	26,000 00	25,000 00
of Chelsea, Mass., 4s.	32,000	34,240 00	32,000 00
of Chicopee, Mass., 4s.	50,000	53,250 00	50,000 00
of Dayton, Ohio, 3½s.	42,000	41,480 00	42,000 00
of Dayton, Ohio, 4s.	25,000	25,875 00	25,000 00
of Dover, N. H., 4s.	20,000	20,600 00	20,000 00
of Dubuque, Iowa, 4s.	25,000	26,250 00	25,000 00
of Everett, Mass., 4s.	25,000	26,750 00	25,000 00
of Haverhill, Mass., 4s.	75,000	79,375 00	75,000 00
of Johnstown, Pa., 3½s.	25,000	24,625 00	25,000 00
of Kansas City, Mo., 4s.	25,000	26,125 00	25,000 00
of Lawrence, Mass., 4s.	25,000	25,875 00	25,000 00
of Lynn, Mass., 3½s.	25,000	25,062 50	25,000 00
of Lynn, Mass., 4s.	75,000	77,000 00	75,000 00
of Manchester, N. H., 4s.	30,000	30,150 00	30,000 00
of Minneapolis, Minn., 4s.	34,000	37,060 00	34,000 00
of New Bedford, Mass., 3½s.	50,000	50,250 00	50,000 00
of Newburyport, Mass., 4s.	176,500	182,537 50	176,500 00
of Pawtucket, R. I., 4s.	1,000	1,010 00	1,000 00*
of Saginaw, Mich., 3½s.	10,000	9,850 00	10,000 00
of Saginaw, Mich., 4s.	10,000	10,500 00	10,000 00
of South Bend, Ind., 3½s.	16,500	16,335 00	16,500 00
of South Bend, Ind., 4s.	5,000	5,050 00	5,000 00
of South Bend, Ind., 5s.	30,000	30,600 00	30,000 00
of South Bend, Ind., 6s.	7,000	7,140 00	7,000 00
of Springfield, Ohio, 4s.	10,000	10,100 00	10,000 00
of St. Joseph, Mo., 3½s.	50,000	49,250 00	50,000 00
of Taunton, Mass., 4s.	46,000	49,610 00	46,000 00
of Waltham, Mass., 4s.	12,000	12,120 00	12,000 00
of Wilkes-Barre, Pa., 3½s.	12,000	11,820 00	12,000 00
of Youngstown, Ohio, 5s.	39,037	40,598 48	39,037 00
of York, Pa., 4s.	26,000	26,650 00	26,000 00
Town of Beverly, Mass., 4s.	14,000	14,420 00	14,000 00
of Marblehead, Mass., 4s.	44,500	47,057 50	44,500 00
of Marlborough, Mass., 4s.	31,000	32,085 00	31,000 00
of Stoughton, Mass., 4s.	50,000	51,875 00	50,000 00
of Turner's Falls, Mass. (Fire District), 4s.	10,000	10,500 00	10,000 00
	\$1,589,537	\$1,650,018 48	\$1,589,537 00

* Legal investments when made.

Institution for Savings in Newburyport, etc. — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Commonwealth Trust Co., Boston,	\$10,000	\$15,000 00	\$15,000 00
50	Commercial N'l B'k, Boston,	5,000	6,650 00	7,000 00
240	Faneuil Hall N'l B'k, Boston,	24,000	30,240 00	24,000 00
250	First National Bank, Boston,	25,000	58,750 00	25,000 00
169	Freemans Nat'l Bank, Boston,	16,900	17,238 00	16,900 00
173	Merchants N'l Bank, Boston,	17,300	31,659 00	17,300 00
221	N'l B'k of Commerce, Boston,	22,100	33,371 00	22,100 00
100	Nat'l Exchange Bank, Boston,	10,000	14,700 00	10,000 00
250	Nat'l Shawmut Bank, Boston,	25,000	59,500 00	37,500 00
120	Nat'l Suffolk Bank, Boston,	—	360 00	—
208	National Union Bank, Boston,	20,800	36,400 00	20,800 00
100	New England N'l B'k, Boston,	10,000	14,000 00	10,000 00
100	Old Boston N'l Bank, Boston,	10,000	10,300 00	10,000 00
520	Second National B'k, Boston,	52,000	101,400 00	52,000 00
101	State National Bank, Boston,	10,100	14,645 00	10,100 00
250	Tremont Nat'l Bank, Boston,	12,500	2,500 00	2,500 00
225	Webster and Atlas National Bank, Boston,	22,500	28,800 00	22,500 00
60	Gloucester N'l B'k, Gloucester,	6,000	7,020 00	6,000 00
56	First N'l Bank, Newburyport,	5,600	6,832 00	5,600 00
108	Mechanicks Nat'l Bank, Newburyport,	—	432 00	—
1226	Merchants Nat'l Bank, Newburyport,	24,520	28,198 00	24,520 00
112	Ocean N'l B'k, Newburyport,	5,600	6,160 00	5,600 00
23	Warren Nat'l Bank, Peabody,	2,300	2,875 00	2,300 00
		\$337,220	\$527,030 00	\$346,720 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	\$25,000	\$28,250 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$19,000	\$19,570 00	\$19,000 00
Albany & Susquehanna R.R. 7s,	52,000	54,340 00	52,000 00
Boston & Lowell R.R. 4s,	100,000	103,000 00	100,000 00

Institution for Savings in Newburyport, etc.—Continued.

Detailed Statement of Railroad Bonds—Concluded..

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s,	\$35,000	\$99,450 00	\$85,000 00
Burlington & Missouri River R.R. 6s,	29,000	33,060 00	29,000 00
Chic., Burlington & Quincy R.R. 3½s,	74,000	69,560 00	74,000 00
Chic., Burlington & Quincy R.R. 4s,	45,000	45,250 00	45,000 00
Concord & Montreal R.R. 4s,	25,000	26,000 00	25,000 00
Dexter & Piscataquis R.R. 4s,	15,000	15,375 00	15,000 00
Eastern R.R. 6s,	24,000	24,900 00	24,000 00
Fitchburg R.R. 4s,	130,000	133,575 00	130,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	25,000	32,375 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	16,000	18,080 00	16,000 00
Illinois Central R.R. 3s,	75,000	61,500 00	67,125 00
Illinois Central R.R. 3½s,	100,000	97,000 00	100,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,625 00	25,000 00
Maine Central R.R. 4s,	33,000	33,660 00	33,000 00
Maine Central and European & North American R.R. 4s,	15,000	15,750 00	15,000 00
Michigan Central R.R. 3½s,	25,000	24,250 00	25,000 00
Minnesota & Iowa R.R. 3½s,	70,000	67,900 00	70,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	27,000 00	25,000 00
Norwich & Worcester R.R. 4s,	50,000	52,250 00	50,000 00
Old Colony R.R. 4s,	120,000	128,400 00	120,000 00
Penobscot Shore Line R.R. 4s,	100,000	104,000 00	100,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,250 00	25,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	25,000	26,812 00	25,000 00
Portland & Ogdensburg R.R. 3½s,	100,000	99,000 00	100,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	9,000	10,895 00	9,000 00
Sioux City & Pacific R.R. 3½s,	20,000	19,400 00	20,000 00
Upper Coos R.R. 4s,	25,000	25,500 00	25,000 00
Watertown & Rome R.R. 6s,	12,000	13,200 00	12,000 00
Worcester, Nashua & Roch. R.R. 4s,	40,000	42,400 00	40,000 00
	\$1,533,000	\$1,573,827 00	\$1,525,125 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$116,623 05	2½ per cent.	\$667,500 00	4½ per cent.	\$815,701 40	5 per cent.
7,000 00	3½ “	55,000 00	4½ “	131,000 00	5½ “
69,025 29	3½ “	688,825 00	4½ “	158,510 00	5½ “
511,500 00	4 “	235,500 00	4½ “	32,008 00	6 “

Institution for Savings in Newburyport, etc. — Concluded.

Amount invested in real estate for banking purposes,	\$47,855 30
Estimated value of the same,	47,855 30
Assessed value of the same,	35,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	71,155 47
Assessed value of the same,	70,000 00
Number of loans which are of an amount not exceeding \$3,000, each, 450	
Aggregate amount of the same,	574,021 00
Total number of loans upon real estate, 510	
Amount of investments from which no income is received,	17,321 66
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	307,078 39
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$110,248 12 } during the year ending Oct. 31, 1904, { 2 per cent., 125,804 46 }	236,052 58
Number of accounts opened during the year ending Oct. 31, 1904, 1,067	
Number of accounts closed during the year ending Oct. 31, 1904, . 992	
Total number of open accounts Oct. 31, 1904, 13,053	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,167 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	582,446 95
Number of same, 6,875	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	789,477 83
Number of same, 8,479	
Date of examination by commissioner: October 3.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,891	\$99,314 29	To the credit—		
Exceeding \$50 and not more than \$100,	935	75,736 46	Of women, both adult and minor,	3,475	\$218,147 50
Exceeding \$100 and not more than \$200,	348	55,240 40	Of guardians,	12	2,433 00
Exceeding \$200 and not more than \$500,	310	105,648 64	Of religious and charitable associations,	43	4,128 14
Exceeding \$500 and less than \$1,000,	74	51,700 06	In trust,	103	12,252 84
Of \$1,000 or more,	42	42,000 00			
Totals,	6,600	\$429,639 85	Totals,	3,633	\$236,961 48

Two hundred and seventy-five transfers, amounting to \$152,807.10, not included in above table.

INSTITUTION FOR SAVINGS IN ROXBURY AND ITS VICINITY—BOSTON.

Incorporated Feb. 22, 1825.

CHARLES G. SMITH, *President.*

ROBERT G. MOLINEUX, *Treasurer.*

ROBERT G. MOLINEUX, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN D. WILLIAMS,
ATHERTON T. BROWN,

CHARLES G. SMITH,
JAMES A. HOUSTON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$720,000 00	Deposits,	\$9,631,810 06
Loans on public funds, . . .	1,860 00	Guaranty fund, . .	450,000 00
Bank stock, as per schedule, .	58,100 00	Interest account, . .	44,686 03
Street railway bonds, as per schedule,	210,000 00	Profit and loss account,	45,727 37
Railroad bonds, as per schedule, .	2,716,900 00		
Railroad notes,	75,000 00		
Boston Terminal Co. bonds, . .	150,000 00		
Real estate (for banking purposes),	155,000 00		
Real estate by foreclosure, etc., .	67,100 00		
Loans on real estate,	3,965,638 07		
Loans on personal security, . .	1,568,450 00		
Loans to counties, cities or towns (notes),	92,000 00		
Deposits in banks, on interest, .	368,419 51		
Cash on hand,	23,755 88		
	\$10,172,223 46		\$10,172,223 46

Cash on Deposit in Banks, amount in each:—

Boylston National Bank, Boston,	\$16,748 70
Commonwealth Trust Company, Boston,	10,055 28
National Rockland Bank, Boston,	99,245 37
National Shawmut Bank, Boston,	190,033 86
Second National Bank, Boston,	52,336 30

Institution for Savings in Roxbury and its Vicinity — Continued.

Loans on Public Funds, amount on each:—

\$2,000 City of Lowell, Mass., 4s,	\$1,460 00
1,000 City of Newton, Mass., 4s,	400 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Hillsborough, N. H., 4s, .	\$20,000	\$20,000 00	\$20,000 00
City of Boston, Mass., 3½s,	100,000	102,500 00	100,000 00
of Boston, Mass., 4s,	156,000	161,575 00	156,000 00
of Chelsea, Mass., 4s,	50,000	50,500 00	50,000 00
of Fall River, Mass., 4s,	16,000	16,800 00	16,000 00
of Fitchburg, Mass., 4s,	100,000	104,000 00	100,000 00
of Indianapolis, Ind., 4s,	25,000	27,000 00	25,000 00
of Lynn, Mass., 4s,	50,000	51,750 00	50,000 00
of Medford, Mass., 4s,	35,000	36,540 00	35,000 00
of Rutland, Vt., 4s,	50,000	53,250 00	50,000 00
of Waterbury, Conn., 4s,	25,000	26,250 00	25,000 00
Town of Arlington, Mass., 4s,	45,000	48,375 00	45,000 00
of Billerica, Mass., 4s,	29,000	30,740 00	29,000 00
of Reading, Mass., 4s,	19,000	20,140 00	19,000 00
	\$720,000	\$749,420 00	\$720,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Atlantic Nat'l Bank, Boston, . .	\$5,000	\$6,500 00	\$5,000 00
15	N'l B'k of Commerce, Boston, . .	1,500	2,265 00	1,500 00
21	N'l B'k of the Republic, Boston, .	2,100	3,192 00	2,100 00
173	Nat'l Rockland Bank, Boston, . .	17,300	25,950 00	17,300 00
400	National Suffolk Bank, Boston, .	—	1,200 00	—
210	Peoples Nat'l Bank, Boston, . .	21,000	25,200 00	21,000 00
55	Second National Bank, Boston, .	5,500	10,725 00	5,500 00
39	State National Bank, Boston, . .	3,900	5,655 00	3,900 00
16	Tremont Nat'l Bank, Boston, . .	800	160 00	800 00
510	Washington N'l Bank, Boston, . .	—	510 00	—
10	Webster and Atlas National Bank, Boston,	1,000	1,280 00	1,000 00
		\$58,100	\$82,637 00	\$58,100 00

Institution for Savings in Roxbury and its Vicinity — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$100,000	\$104,000 00	\$100,000 00
West End Street Railway Co. 4s, .	110,000	115,100 00	110,000 00
	\$210,000	\$219,100 00	\$210,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$125,000	\$125,000 00	\$125,000 00
Boston & Albany R.R. 4s,	25,000	26,000 00	25,000 00
Boston & Lowell R.R. 4s,	105,000	107,310 00	105,000 00
Boston & Maine R.R. 3½s,	225,000	220,500 00	222,000 00
Boston & Maine R.R. 4½s,	100,000	116,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	400,000	376,000 00	380,250 00
Chic., Burlington & Quincy R.R. 4s,	260,000	264,000 00	260,000 00
Chicago & Northwestern R.R. 3½s, .	50,000	49,000 00	50,000 00
Cleveland & Pittsburgh R.R. 3½s, .	50,000	49,500 00	50,000 00
Concord & Claremont R.R. 4½s, . .	50,000	52,000 00	50,000 00
Concord & Montreal R.R. 4s, . . .	75,000	78,000 00	75,000 00
Danbury & Norwalk R.R. 5s,	25,000	29,000 00	25,000 00
Fitchburg R.R. 3½s,	100,000	98,000 00	100,000 00
Fitchburg R.R. 4s,	150,000	150,750 00	140,000 00
Illinois Central R.R. 3s,	100,000	83,000 00	89,250 00
Illinois Central R.R. 3½s,	205,000	194,750 00	199,650 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
Manchester & Lawrence R.R. 4s, . .	50,000	51,250 00	50,000 00
Minnesota & Iowa R.R. 3½s, . . .	50,000	48,000 00	50,000 00
New York & New England R.R. 6s,	12,000	12,000 00	12,000 00
New York, New Haven & Hartford R.R. 3½s,	250,000	242,500 00	239,350 00
New York, New Haven & Hartford R.R. 4s,	160,000	169,500 00	160,000 00
Old Colony R.R. 4s,	100,000	104,900 00	100,000 00
Sullivan County R.R. 4s,	25,000	26,000 00	25,000 00
Washington County R.R. 3½s, . . .	10,000	9,300 00	9,400 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,500 00	50,000 00
	\$2,777,000	\$2,760,260 00	\$2,716,900 00

Institution for Savings in Roxbury and its Vicinity — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$150,000	\$166,500 00	\$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$368,419 51	2 per cent.	\$85,000 00	4½ per cent.	\$1,461,825 00	4½ per cent.
10,000 00	3 “	40,000 00	4½ “	94,460 00	4½ “
110,000 00	3½ “	193,717 25	4½ “	1,789,345 82	5 “
73,000 00	3¾ “	12,000 00	4½ “	15,950 00	5½ “
1,723,400 00	4 “	75,000 00	4½ “	19,250 00	6 “

Amount invested in real estate for banking purposes,	\$155,000 00
Estimated value of the same,	150,000 00
Assessed value of the same,	175,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	67,100 00
Assessed value of the same,	85,000 00
Number of loans which are of an amount not exceeding \$3,000 each, 477	
Aggregate amount of the same,	826,077 00
Total number of loans upon real estate,	876
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	400,026 92
Times when dividends are payable, as fixed by the by-laws: Thursday following third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$131,074 86 } during the year ending Oct. 31, 1904, { 2 per cent., 179,326 16 }	310,401 02
Number of accounts opened during the year ending Oct. 31, 1904, 3,930	
Number of accounts closed during the year ending Oct. 31, 1904, 2,484	
Total number of open accounts Oct. 31, 1904,	24,690
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	20,129 35
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,900,097 40
Number of same,	31,283
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,660,277 08
Number of same,	23,798
Date of examination by commissioner: March 8.	

Institution for Savings in Roxbury and its Vicinity—Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	24,196	\$465,780 64	To the credit —		
Exceeding \$50 and not more than \$100, . . .	3,829	307,900 70	Of women, both adult and minor, . . .	17,148	\$1,039,097 86
Exceeding \$100 and not more than \$200, . . .	1,545	233,931 08	Of guardians, . . .	62	12,102 57
Exceeding \$200 and not more than \$500, . . .	998	344,613 12	Of religious and char- itable associations, .	212	33,513 32
Exceeding \$500 and less than \$1,000, . . .	260	183,859 01	In trust,	2,021	92,367 79
Of \$1,000 or more, . .	271	281,287 19			
Totals,	31,099	\$1,817,371 74	Totals,	19,443	\$1,177,081 54

One hundred and eighty-four transfers, amounting to \$82,725.66, not included in above table.

IPSWICH SAVINGS BANK—IPSWICH.

Incorporated March 20, 1869.

CHARLES A. SAYWARD, *President.*

DANIEL SAFFORD, *Treasurer.*

DANIEL SAFFORD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THEODORE F. COGSWELL,

CHARLES A. SAYWARD,

THOMAS H. LORD,

JOHN A. BLAKE.

Open for business every business day, 8.30 A.M. to 12.30 P.M.; also Saturdays, 3 to 5 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$106,500 00	Deposits,	\$785,363 58
Bank stock, as per schedule, .	45,655 00	Guaranty fund,	30,000 00
Railroad bonds, as per schedule, .	221,482 50	Interest account,	9,822 71
Real estate by foreclosure, etc., .	11,841 74		
Loans on real estate,	393,189 97		
Loans on personal security,	12,900 00		
Loans to counties, cities or towns (notes),	11,600 00		
Loans on depositors' books,	100 00		
Deposits in banks, on interest, . .	17,580 63		
Cash on hand,	4,336 45		
	\$825,186 29		\$825,186 29

Cash on Deposit in Banks, amount in each:—

Fourth National Bank, Boston,	\$1,070 99
First National Bank, Ipswich,	4,827 52
Merchants National Bank, Salem,	4,981 73
Salem Safe Deposit and Trust Company, Salem,	6,700 39

Ipswich Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 3½s,	\$10,000	\$10,000 00	\$10,000 00
of Boston, Mass., 4s,	10,000	10,750 00	10,000 00
of Central Falls, R. I., 4s,	3,000	3,000 00	3,000 00
of Dubuque, Iowa, 3½s,	5,000	4,925 00	5,000 00
of Everett, Mass., 4s,	500	500 00	500 00
of Holyoke, Mass., 3½s,	10,000	10,025 00	10,000 00
of Lewiston, Me., 5s,	2,000	2,080 00	2,000 00
of Lynn, Mass., 4s,	5,000	5,150 00	5,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of Salem, Mass., 4s,	8,000	8,560 00	8,000 00
of Springfield, Ohio, 4s,	10,000	10,450 00	10,000 00
of Youngstown, Ohio, 4½s,	10,000	10,137 50	10,000 00
Town of Dedham, Mass., 3½s,	15,000	15,100 00	15,000 00
of Peabody, Mass., 3½s,	7,000	7,027 50	7,000 00
of Westbrook, Me., 4s,	1,000	1,010 00	1,000 00
	\$106,500	\$108,715 00	\$106,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Eliot National Bank, Boston, .	\$1,800	\$3,150 00	\$1,800 00
12	Freemans Nat'l Bank, Boston,	1,200	1,224 00	1,200 00
36	Merchants N'l Bank, Boston, .	3,600	6,588 00	3,600 00
4	N'l B'k of Commerce, Boston,	400	604 00	400 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	2,500 00
24	National Union Bank, Boston,	2,400	4,200 00	2,400 00
40	New England N'l B'k, Boston,	4,000	5,600 00	4,000 00
4	Second National Bank, Boston,	400	780 00	400 00
5	Tremont Nat'l Bank, Boston, .	250	50 00	250 00
23	Gloucester N'l B'k, Gloucester,	2,300	3,105 00	2,300 00
26	First National Bank, Ipswich, .	2,600	2,600 00	2,600 00
8	N'l Grand Bank, Marblehead, .	800	880 00	800 00
12	Asiatic National Bank, Salem,	1,200	1,260 00	1,200 00
43	First National Bank, Salem, .	2,150	2,150 00	2,150 00
19	Mercantile Nat'l Bank, Salem,	1,900	1,900 00	1,900 00
122	Merchants Nat'l Bank, Salem,	6,100	7,930 00	6,100 00
13	Nat'l Exchange Bank, Salem,	455	65 00	455 00
27	Naumkeag Nat'l Bank, Salem,	2,700	3,672 00	2,700 00
14	Salem National Bank, Salem, .	1,400	1,120 00	1,400 00
50	Salem Safe Deposit and Trust Company, Salem,	5,000	7,500 00	7,500 00
		\$43,155	\$58,178 00	\$45,655 00

Ipswich Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, .	\$10,000	\$10,700 00	\$10,000 00
Boston & Lowell R.R. 4s, .	10,000	10,000 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s, .	46,000	43,240 00	44,557 50
Chicago & Northwestern R.R. 3½s, .	10,000	9,700 00	10,000 00
Concord & Montreal R.R. 4s, .	15,000	15,600 00	15,000 00
Illinois Central R.R. 3s, .	21,000	17,220 00	18,825 00
Illinois Central R.R. 3½s, .	30,000	28,500 00	30,000 00
Maine Central R.R. 4½s, .	25,000	26,375 00	25,000 00
New York, New Haven & Hartford R.R. 4s, .	20,000	20,500 00	20,000 00
Old Colony R.R. 4s, .	20,000	21,400 00	20,000 00
Peoria & Northwestern R.R. 3½s, .	18,000	16,490 00	17,100 00
Portland & Ogdensburg R.R. 5s, .	1,000	1,040 00	1,000 00
	\$226,000	\$220,765 00	\$221,482 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$9,809 25	2 per cent.	\$6,600 00	4 per cent.	\$37,295 83	5½ per cent.
7,771 38	2½ “	6,400 00	4½ “	177,666 14	6 “
1,800 00	3¾ “	188,028 00	5 “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$11,841 74
Assessed value of the same,	13,400 00
Number of loans which are of an amount not exceeding \$3,000 each,	392
Aggregate amount of the same,	285,364 97
Total number of loans upon real estate,	397
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	37,762 73
Times when dividends are payable as fixed by the by-laws: fourth Wednesday of January and July. Deposits commence to draw in- terest: fourth Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent, \$13,149 04 } during the year ending Oct. 31, 1904, { 1¾ per cent., 13,297 54 }	26,446 58
Number of accounts opened during the year ending Oct. 31, 1904,	367
Number of accounts closed during the year ending Oct. 31, 1904,	291
Total number of open accounts Oct. 31, 1904,	2,758
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	2,984 41

Ipswich Savings Bank — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, \$119,875 78
 Number of same, 2,288
 Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, 148,335 21
 Number of same, 1,703
 Date of examination by commissioner: February 12.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	1,851	\$31,986 25	To the credit —		
Exceeding \$50 and not more than \$100, . . .	234	18,812 39	Of women, both adult and minor, . . .	1,046	\$51,787 42
Exceeding \$100 and not more than \$200, . . .	95	13,781 13	Of guardians, . . .	1	796 50
Exceeding \$200 and not more than \$500, . . .	57	20,198 84	Of religious and charitable associations, . .	37	5,153 26
Exceeding \$500 and less than \$1,000, . . .	18	15,989 40	In trust,	190	13,319 73
Of \$1,000 or more, . .	12	12,734 31			
Totals,	2,267	\$113,502 32	Totals,	1,274	\$71,056 91

Twenty-one transfers, amounting to \$6,373.46, not included in above table.

LAWRENCE SAVINGS BANK—LAWRENCE.

Incorporated March 10, 1868.

ROBERT H. TEWKSBURY, *President.*

LEWIS A. FOYE, *Treasurer.*

LEWIS A. FOYE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROBERT H. TEWKSBURY, WILLIAM T. MCALPINE,

JOHN R. POOR, ALVIN E. MACK,

LEWIS G. HOLT.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays,
2 to 4 P.M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$353,000 00	Deposits,	\$2,893,470 38
Bank stock, as per schedule, .	21,425 00	Guaranty fund, .	76,300 00
Loans on bank stock,	17,100 00	Interest account, .	59,544 81
Railroad bonds as per schedule,	424,825 00	Profit and loss ac-	
Real estate (for banking pur-		count,	15,236 44
poses),	33,000 00		
Loans on real estate,	1,804,106 00		
Loans on personal security, .	324,407 64		
Loans to counties, cities or towns			
(notes),	22,500 00		
Loans on depositors' books, .	550 00		
Deposits in banks, on interest, .	36,101 04		
Expense account,	2,567 86		
Cash on hand,	4,969 09		
	<hr/>		<hr/>
	\$3,044,551 63		\$3,044,551 63

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Boston,	\$26,748 84
Arlington National Bank, Lawrence,	9,352 20

Lawrence Savings Bank—Continued.

Loans on Bank Stock, amount on each:—

4 shares Monument National Bank, Boston,	}	\$1,300 00
10 shares Lawrence National Bank, Lawrence,		
60 shares National Bank of Methuen, Methuen,	}	5,000 00
21 shares Bay State National Bank, Lawrence,		
130 shares Arlington National Bank, Lawrence,		10,800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$5,000	\$5,325 00	\$5,000 00
County of Aroostook, Me., 4½s,	20,000	21,000 00	20,000 00
of Rockingham, N. H., 4s,	3,000	3,150 00	3,000 00
City of Akron, Ohio, 5s,	18,000	18,120 00	18,000 00
of Bay City, Mich., 4s,	10,000	10,100 00	10,000 00
of Belfast, Me., 4s,	15,000	15,750 00	15,000 00
of Boston, Mass., 3½s,	20,000	20,400 00	20,000 00
of Boston, Mass., 4s,	11,000	11,420 00	11,000 00
of Bridgeport, Conn., 4s,	5,000	5,325 00	5,000 00
of Chelsea, Mass., 4s,	10,000	10,000 00	10,000 00
of Chicago, Ill., 4s,	16,000	16,365 00	16,000 00
of Concord, N. H., 4s,	5,000	5,375 00	5,000 00
of Dover, N. H., 4s,	2,000	2,040 00	2,000 00
of Fall River, Mass., 3½s,	15,000	15,075 00	15,000 00
of Fort Wayne, Ind., 3½s,	20,000	20,100 00	20,000 00
of Grand Rapids, Mich., 4½s,	6,000	6,210 00	6,000 00
of Keene, N. H., 4s,	5,000	5,275 00	5,000 00
of Medford, Mass., 4s,	7,000	7,550 00	7,000 00
of Minneapolis, Minn., 4½s,	10,000	10,700 00	10,000 00
of Nashua, N. H., 4s,	5,000	5,225 00	5,000 00
of New Britain, Conn., 4s,	10,000	10,750 00	10,000 00
of Newburyport, Mass., 3½s,	25,000	25,250 00	25,000 00
of New London, Conn., 4s,	5,000	5,400 00	5,000 00
of Portsmouth, N. H., 4s,	15,000	15,100 00	15,000 00
of Quincy, Mass., 4s,	5,000	5,300 00	5,000 00
of Rockford, Ill., 4½s,	7,000	7,100 00	7,000 00
of Rutland, Vt., 4s,	5,000	5,225 00	5,000 00
of Somersworth, N. H., 4s,	10,000	10,125 00	10,000 00
of Terre Haute, Ind., 4s,	20,000	21,000 00	20,000 00
of Waltham, Mass., 4s,	1,000	1,075 00	1,000 00
of Woburn, Mass., 4s,	15,000	15,225 00	15,000 00
Town of Attleborough, Mass., 3½s,	10,000	10,200 00	10,000 00
of Beverly, Mass., 4s,	9,000	9,495 00	9,000 00
of Danvers, Mass., 4s,	3,000	3,120 00	3,000 00
of Stoneham, Mass., 4s,	2,000	2,150 00	2,000 00
of Wakefield, Mass., 4s,	3,000	3,050 00	3,000 00
	\$353,000	\$364,070 00	\$353,000 00

Lawrence Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	First Ward N'l Bank, Boston,	\$1,600	\$2,720 00	\$1,600 00
20	Fourth National Bank, Boston,	2,000	2,600 00	2,000 00
20	Merchants Nat'l Bank, Boston,	2,000	3,660 00	2,000 00
20	Nat'l B'k of Commerce, Boston,	2,000	3,020 00	2,000 00
10	Nat'l Shawmut Bank, Boston,	1,000	2,380 00	1,000 00
75	State National Bank, Boston, .	7,500	10,875 00	7,500 00
20	Tremont Nat'l Bank, Boston, .	1,000	200 00	—
22	Webster and Atlas Nat'l Bank, Boston, .	2,200	2,816 00	2,200 00
20	Lawrence N'l B'k, Lawrence, .	2,000	2,280 00	2,000 00
15	Bay State N'l Bank, Lawrence,	1,125	1,725 00	1,125 00
		\$22,425	\$32,276 00	\$21,425 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$15,000	\$15,150 00	\$15,000 00
Boston & Lowell R.R. 4s, . . .	50,000	50,225 00	50,000 00
Boston & Maine R.R. 3½s, . . .	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4s, . . .	30,000	30,800 00	30,000 00
Boston & Maine R.R. 4½s, . . .	25,000	29,250 00	25,000 00
Boston, Winthrop & Shore R.R. 5s, .	15,000	15,300 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,175 00	15,000 00
Chic., Burlington & Quincy R.R. 4s,	21,000	21,600 00	21,000 00
Cleveland & Pittsburgh R.R. 3½s, .	26,000	26,000 00	25,950 00
Concord & Montreal R.R. 4s, . . .	10,000	10,400 00	10,000 00
Connecticut River R.R. 3½s, . . .	15,000	15,000 00	15,000 00
Erie & Pittsburgh R.R. 3½s, . . .	10,000	10,000 00	10,000 00
Fitchburg R.R. 3½s,	10,000	10,000 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	40,000	33,200 00	36,200 00
Maine Central R.R. 4s,	10,000	10,200 00	10,000 00
Maine Central and European & North American R.R. 4s, . . .	5,000	5,400 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,250 00	23,812 50
Peoria & Northwestern R.R. 3½s, . .	25,000	24,250 00	24,137 50
Portland & Ogdensburg R.R. 3½s, .	35,000	35,000 00	34,925 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,900 00	5,000 00
Princeton & Northwestern R.R. 3½s,	20,000	19,400 00	18,800 00
	\$432,000	\$430,750 00	\$424,825 00

Lawrence Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$36,101 04	2 per cent.	\$30,000 00	4 per cent.	\$1,539,778 64	5 per cent.
20,000 00	3 $\frac{3}{4}$ "	125,000 00	4 $\frac{1}{2}$ "	27,200 00	5 $\frac{1}{2}$ "
2,500 00	3 $\frac{1}{2}$ "	283,600 00	4 $\frac{1}{2}$ "	12,380 00	5 $\frac{1}{2}$ "
25,000 00	3 $\frac{3}{4}$ "	5,200 00	4 $\frac{3}{4}$ "	98,005 00	6 "

Amount invested in real estate for banking purposes,	\$33,000 00
Estimated value of the same,	38,000 00
Assessed value of the same,	27,575 00
Net income received from same during year ending Oct. 31, 1904,	54 75
Number of loans which are of an amount not exceeding \$3,000 each, 432	
Aggregate amount of the same,	631,983 00
Total number of loans upon real estate,	586
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	135,144 73
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$49,667 85 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 52,531 98 }	102,199 83
Number of accounts opened during the year ending Oct. 31, 1904,	1,878
Number of accounts closed during the year ending Oct. 31, 1904,	1,341
Total number of open accounts Oct. 31, 1904,	7,104
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,808 43
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	785,984 83
Number of same,	12,465
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	642,082 67
Number of same,	6,757
Date of examination by commissioner: May 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	9,840	\$184,819 36	To the credit —		
Exceeding \$50 and not more than \$100,	1,327	108,017 13	Of women, both adult and minor,	4,081	\$288,879 04
Exceeding \$100 and not more than \$200,	485	74,505 89	Of guardians,	11	3,822 29
Exceeding \$200 and not more than \$500,	433	153,438 90	Of religious and charitable associations,	67	11,604 61
Exceeding \$500 and less than \$1,000,	115	81,860 65	In trust,	414	55,065 10
Of \$1,000 or more,	99	100,033 62			
Totals,	12,299	\$702,675 55	Totals,	4,573	\$359,371 04

One hundred sixty-six transfers, amounting to \$83,309.28, not included in above table.

LEE SAVINGS BANK—LEE.

Incorporated March 5, 1852.

GEORGE K. BAIRD, *President.*

EDWARD S. ROGERS, *Treasurer.*

JOHN L. KILBON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

C. C. HOLCOMBE,

DEWITT S. SMITH,

GEORGE K. BAIRD.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$5,000 00	Deposits,	\$1,011,070 83
Bank stock, as per schedule, .	130,700 00	Guaranty fund, . .	50,000 00
Loans on bank stock, . . .	5,300 00	Profit and loss account,	40,256 74
Street railway bonds, as per schedule,	34,850 00		
Railroad bonds, as per schedule, .	280,790 00		
Boston Terminal Co. bonds, . .	77,000 00		
Real estate (for banking purposes),	13,482 52		
Real estate by foreclosure, etc, .	8,719 76		
Loans on real estate,	333,421 00		
Loans on personal security, . .	148,464 75		
Loans to counties, cities or towns (notes),	19,900 00		
Loans on depositors' books, . .	175 00		
Deposits in banks, on interest, .	37,160 68		
Deposits in banks, not on interest, .	5,000 00		
Furniture and fixtures, . . .	359 20		
Cash on hand,	1,004 66		
	<hr/> \$1,101,327 57		<hr/> \$1,101,327 57

Cash on Deposit in Banks, amount in each:—

Old Colony Trust Company, Boston,	\$6,515 59
Lee National Bank, Lee,	11,927 72
Pynchon National Bank, Springfield (in liquidation),	282 61
Springfield National Bank, Springfield,	7,506 66
Springfield Safe Deposit and Trust Company, Springfield,	8,441 47
Berkshire Loan and Trust Company, Pittsfield,	7,486 63

Lee Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

3 shares Lee National Bank, Lee,	\$300 00
20 shares Berkshire National Bank, North Adams,	} 3,200 00
25 shares First National Bank, Adams,	
10 shares Lee National Bank, Lee,	1,000 00
10 shares Lee National Bank, Lee,	800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$5,000	\$5,150 00	\$5,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	First National Bank, Adams, .	\$6,000	\$7,500 00	\$7,000 00
40	First National Bank, Amherst, .	4,000	6,400 00	5,000 00
10	Atlantic Nat'l Bank, Boston, .	1,000	1,300 00	1,000 00
30	Continental N'l Bank, Boston, .	-	150 00	-
25	First National Bank, Boston, .	2,500	5,875 00	5,000 00
60	N'l B'k of Commerce, Boston, .	6,000	9,060 00	6,000 00
30	N'l B'k of the Republic, Boston, .	3,000	4,560 00	3,000 00
30	Second National Bank, Boston, .	3,000	5,850 00	5,000 00
40	State National Bank, Boston, .	4,000	5,800 00	4,200 00
40	Webster and Atlas National Bank, Boston,	4,000	5,120 00	4,800 00
30	City N'l B'k, Bridgeport, Ct, .	3,000	4,500 00	3,000 00
40	Birmingham National Bank, Derby, Ct.,	4,000	6,800 00	4,000 00
20	National Mahaiwe Bank, Great Barrington,	2,000	2,800 00	2,500 00
100	Lee National Bank, Lee,	10,000	16,500 00	10,000 00
70	Adams N'l B'k, North Adams, .	7,000	8,050 00	7,000 00
20	Agricultural N'l B'k, Pittsfield, .	2,000	5,100 00	4,500 00
90	Pittsfield Nat'l Bank, Pittsfield, .	9,000	14,400 00	11,000 00
50	Chapin N'l Bank, Springfield, .	5,000	6,150 00	6,000 00
72	Chicopee N'l B'k, Springfield, .	7,200	10,800 00	10,000 00
45	First Nat'l Bank, Springfield, .	4,500	5,175 00	4,500 00
30	Second N'l Bank, Springfield, .	3,000	4,200 00	3,000 00
50	Springfield N'l Bank, Spring- field,	5,000	9,250 00	6,200 00
51	Third Nat'l Bank, Springfield, .	5,100	10,557 00	10,000 00
75	Housatonic National Bank, Stockbridge,	7,500	10,875 00	8,000 00
		\$107,800	\$166,772 00	\$130,700 00

Lee Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s, .	\$5,000	\$5,625 00	\$5,000 00
Hoosac Valley Street Railway Co. 4s, .	15,000	14,700 00	14,850 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	5,000	5,250 00.	5,000 00
	\$35,000	\$36,125 00	\$34,850 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$10,000	\$9,900 00	\$10,000 00
Boston & Lowell R.R. 4s, . . .	25,000	25,625 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s, .	20,000	18,800 00	20,000 00
Chic., Burlington & Quincy R.R. 4s, .	25,000	26,000 00	25,000 00
Concord & Montreal R.R. 4s, . . .	20,000	20,800 00	20,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,225 00	5,000 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
Illinois Central R.R. 4s,	25,000	26,500 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	17,850 00	15,000 00
New York, Lackawanna & Western R.R. 6s,	10,000	12,750 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,675 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,425 00	30,000 00
Old Colony R.R. 4s,	25,000	26,750 00	25,000 00
Sioux City & Pacific R.R. 3½s, . .	6,000	5,760 00	5,790 00
Western Pennsylvania R.R. 4s, . .	15,000	15,675 00	15,000 00
	\$281,000	\$292,035 00	\$280,790 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$70,000	\$77,700 00	\$77,000 00

Lee Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,443 31	2½ per cent.	\$10,282 61	4 per cent.	\$40,000 00	4½ per cent.
8,441 47	3 “	18,000 00	4½ “	395,698 75	5 “
14,993 29	3½ “	1,000 00	4½ “	42,562 00	6 “

Amount invested in real estate for banking purposes,	\$13,482 52
Estimated value of the same,	13,482 52
Assessed value of the same (land only, building in construction),	800 00
Net income received from same during year ending Oct. 31, 1904,	79 91
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,719 76
Assessed value of the same,	7,300 00
Net income received from same during the year ending Oct. 31, 1904,	376 64
Number of loans which are of an amount not exceeding \$3,000 each,	214
Aggregate amount of the same,	180,775 75
Total number of loans upon real estate,	214
Amount of investments from which no income is received,	1,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	49,190 02
Times when dividends are payable, as fixed by the by-laws: first day of June and December. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$16,636 39 } during the year ending Oct. 31, 1904, { 1½ per cent., 16,797 78 }	33,434 17
Number of accounts opened during the year ending Oct. 31, 1904,	367
Number of accounts closed during the year ending Oct. 31, 1904,	324
Total number of open accounts Oct. 31, 1904,	2,843
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,666 37
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	164,267 40
Number of same,	2,343
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	181,202 82
Number of same,	1,844
Date of examination by commissioner: June 8.	

Lee Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,523	\$24,748 60	To the credit —		
Exceeding \$50 and not more than \$100, . . .	376	22,539 11	Of women, both adult and minor, . . .	1,075	\$62,160 53
Exceeding \$100 and not more than \$200, . . .	230	27,471 46	Of guardians, . . .	3	1,079 00
Exceeding \$200 and not more than \$500, . . .	120	32,914 98	Of religious and char- itable associations, .	25	1,331 88
Exceeding \$500 and less than \$1,000, . . .	38	22,928 41	In trust,	50	6,487 97
Of \$1,000 or more, . .	18	18,442 44			
Totals,	2,305	\$149,045 00	Totals,	1,153	\$71,059 38

Thirty-eight transfers, amounting to \$15,222.40, not included in above table.

LEICESTER SAVINGS BANK—LEICESTER.

Incorporated April 17, 1869.

JULIUS O. MURDOCK, *President.*PARKMAN T. DENNY, *Treasurer.*HERBERT E. CURRIER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

THEODORE E. WOODCOCK,	ALONZO B. DAVIDSON,
EVERETT CARLETON,	CHANNING SMITH,
CHARLES A. DENNY,	JULIUS O. MURDOCK,
JAMES J. KNIGHT.	

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M.;
Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$198,400 00	Deposits, . . .	\$676,511 49
Bank stock, as per schedule, .	20,585 00	Guaranty fund, .	34,504 58
Street railway bonds, as per schedule,	20,000 00	Interest account, .	16,474 74
Railroad bonds, as per schedule, .	151,525 00		
Loan on railroad stock, . . .	6,000 00		
Real estate (for banking purposes),	7,500 00		
Real estate by foreclosure, etc., .	800 00		
Loans on real estate,	248,217 02		
Loans on personal security, . .	22,875 00		
Loans to counties, cities or towns (notes),	27,000 00		
Deposit in bank, on interest, .	11,514 31		
Expense account,	1,235 70		
Premium account,	6,845 99		
Cash on hand,	4,992 79		
	\$727,490 81		\$727,490 81

Cash on Deposit in Bank:—

State National Bank, Boston, \$11,514 31

Loan on Railroad Stock:—

32 shares Boston & Albany R.R., \$6,000 00

Leicester Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s, . . .	\$15,000	\$15,406 25	\$15,000 00
of Columbus, Ohio, 4s, . . .	10,000	10,162 50	10,000 00*
of Dayton, Ohio, 4s, . . .	5,000	5,012 50	5,000 00
of Kansas City, Mo., 4½s, . . .	8,000	8,600 00	8,000 00
of Lowell, Mass., 4s, . . .	10,000	10,350 00	10,000 00
of Lynn, Mass., 4s, . . .	9,000	9,663 75	9,000 00
of Middletown, Conn., 3½s, . . .	15,000	15,000 00	15,000 00
of New Britain, Conn., 4s, . . .	5,000	5,268 75	5,000 00
of Saginaw, Mich., 3½s, . . .	7,400	7,363 00	7,400 00
of Saginaw, Mich., 4s, . . .	10,000	10,425 00	10,000 00
of Waltham, Mass., 4s, . . .	12,000	12,390 00	12,000 00
Town of Braintree, Mass., 4s, . . .	5,000	5,350 00	5,000 00
of Clinton, Mass., 4s, . . .	1,000	1,060 00	1,000 00
of Great Barrington, Mass., 4s, . . .	5,000	5,375 00	5,000 00
of Holbrook, Mass., 4s, . . .	10,000	10,562 50	10,000 00
of Leicester, Mass., 4s, . . .	9,000	9,412 50	9,000 00
of North Attleboro', Mass., 4s, . . .	5,000	5,387 50	5,000 00
of Orange, Mass., 4s, . . .	18,000	18,647 50	18,000 00
of Randolph, Mass., 4s, . . .	24,000	25,320 00	24,000 00
of Spencer, Mass., 4s, . . .	5,000	5,212 50	5,000 00
of Westborough, Mass., 3½s, . . .	10,000	10,100 00	10,000 00
	\$198,400	\$206,069 25	\$198,400 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Commonwealth Trust Com- pany, Boston, . . .	\$1,000	\$1,580 00	\$1,500 00
10	Continental N'l Bank, Boston,	-	50 00	-
30	Eliot National Bank, Boston, .	3,000	5,250 00	3,600 00
41	Nat'l Shawmut Bank, Boston, .	4,100	9,758 00	6,150 00
54	State National Bank, Boston, .	5,400	7,830 00	6,075 00
15	Webster and Atlas National Bank, Boston, . . .	1,500	1,920 00	1,700 00
92	Leicester N'l Bank, Leicester,	460	460 00	460 00
6	Millbury N'l Bank, Millbury,	600	600 00	600 00
5	Oxford Nat'l Bank, Oxford, . .	500	525 00	500 00
		\$16,560	\$27,973 00	\$20,585 00

Leicester Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$5,000	\$5,150 00	\$5,000 00
West End Street Railway Co. 4s, .	15,000	15,675 00	15,000 00
	\$20,000	\$20,825 00	\$20,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,137 50	\$5,000 00
Boston & Lowell R.R. 4s, . . .	7,000	7,030 00	7,000 00
Boston & Maine R.R. 4s, . . .	20,000	21,250 00	20,000 00
Boston & Providence R.R. 4s, . .	5,000	5,212 50	5,000 00
Boyer Valley R.R. 3½s, . . .	15,000	14,550 00	15,000 00
Chic, Burlington & Quincy R.R. 3½s,	20,000	18,800 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,262 50	5,000 00
Cleveland & Pittsburgh R.R. 3½s, .	11,000	10,670 00	11,000 00
Eastern R.R. 6s,	3,000	3,105 00	3,000 00
Erie & Pittsburgh R.R. 3½s, . . .	3,000	2,940 00	3,000 00
Fitchburg R.R. 4s,	4,000	4,005 00	4,000 00
Illinois Central R.R. 3s,	5,000	4,100 00	4,525 00
Illinois Central R.R. 3½s, . . .	20,000	19,050 00	20,000 00
Maine Central R.R. 4s,	4,000	4,060 00	4,000 00
New York, New Haven & Hartford R.R. 3½s,	15,000	14,568 75	15,000 00
Old Colony R.R. 4s,	5,000	5,362 50	5,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
	\$152,000	\$150,203 75	\$151,525 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,514 31	2½ per cent.	\$21,600 00	4½ per cent.	\$5,400 00	5½ per cent.
2,500 00	3½ “	5,000 00	4¾ “	31,002 10	6 “
31,700 00	4 “	206,889 92	5 “		

Leicester Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$7,500 00
Estimated value of the same,	9,000 00
Assessed value of the same,	5,500 00
Net income received from same during year ending Oct. 31, 1904,	39 80
Value, by books, of other real estate held or owned by foreclosure or otherwise,	800 00
Assessed value of the same,	1,300 00
Number of loans which are of an amount not exceeding \$3,000 each,	203
Aggregate amount of the same,	191,705 02
Total number of loans upon real estate,	208
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	31,465 51
Times when dividends are payable, as fixed by the by-laws: second day of June and December. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$11,799 13 } during the year ending Oct. 31, 1904, { 1½ per cent., 11,595 84 }	23,394 47
Number of accounts opened during the year ending Oct. 31, 1904,	87
Number of accounts closed during the year ending Oct. 31, 1904,	135
Total number of open accounts Oct. 31, 1904,	1,425
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,530 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	48,673 12
Number of same,	529
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	90,502 94
Number of same,	825
Date of examination by commissioner: July 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	331	\$6,142 00	To the credit —		
Exceeding \$50 and not more than \$100,	94	8,163 84	Of women, both adult and minor,	229	\$20,638 18
Exceeding \$100 and not more than \$200,	56	9,020 21	Of guardians,	4	960 00
Exceeding \$200 and not more than \$500,	30	10,563 50	Of religious and charitable associations,	13	2,692 09
Exceeding \$500 and less than \$1,000,	8	5,682 60	In trust,	35	1,078 61
Of \$1,000 or more,	6	6,000 00			
Totals,	525	\$45,572 15	Totals,	281	\$25,368 88

Four transfers, amounting to \$3,100.97, not included in above table.

LENOX SAVINGS BANK—LENOX.

Incorporated April 4, 1890.

WILLIAM D. CURTIS, *President.*HARRY E. KENDALL, *Treasurer.*MURRAY A. BROWN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

THOMAS POST,

HENRY A. BELDEN,

HENRY SEDGWICK,

WILLIAM D. CURTIS.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.;
1.30 to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,120 00	Deposits,	\$396,314 66
Bank stock, as per schedule, .	46,419 00	Guaranty fund, .	7,461 12
Railroad bonds, as per schedule, .	39,850 00	Interest account, .	3,484 34
Boston Terminal Co. bonds, .	32,575 62	Profit and loss ac-	
Loans on real estate,	234,200 00	count,	2,693 32
Loans on personal security, .	2,300 00		
Loans to counties, cities or towns			
(notes),	44,000 00		
Deposits in banks, on interest, .	7,500 00		
Deposit in bank, not on interest, .	1,255 80		
Expense account,	500 47		
Cash on hand,	232 55		
	\$409,953 44		\$409,953 44

Cash on Deposit in Banks, amount in each :—

Lenox National Bank, Lenox,	\$1,255 80
Springfield National Bank, Springfield,	5,500 00
Springfield Safe Deposit and Trust Company, Springfield,	2,000 00

Lenox Savings Bank—Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$1,000	\$1,060 00	\$1,120 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Lee National Bank, Lee,	\$2,500	\$4,125 00	\$4,125 00
75	Lenox National Bank, Lenox,	7,500	12,000 00	10,345 00
15	Palmer Nat'l Bank, Palmer,	1,500	1,500 00	1,500 00
20	Agricultural N'l B'k, Pittsfield,	2,000	5,100 00	5,005 00
19	Pittsfield Nat'l Bank, Pittsfield,	1,900	3,040 00	2,980 00
10	Chapin Nat'l B'k, Springfield,	1,000	1,230 00	1,200 00
14	Chicopee N'l B'k, Springfield,	1,400	2,100 00	2,100 00
10	City Nat'l Bank, Springfield,	1,000	1,450 00	1,400 00
15	John Hancock National Bank, Springfield,	1,500	1,620 00	1,650 00
10	Second Nat'l Bank, Springfield,	1,000	1,400 00	1,300 00
25	Springfield N'l B'k, Springfield,	2,500	4,625 00	3,500 00
25	Springfield Safe Deposit and Trust Co., Springfield,	2,500	3,750 00	3,750 00
24	Third Nat'l Bank, Springfield,	2,400	4,968 00	4,800 00
12	Housatonic Nat'l Bank, Stock- bridge,	1,200	1,740 00	1,764 00
10	Mechanics N'l B'k, Worcester,	1,000	1,000 00	1,000 00
		\$30,900	\$49,648 00	\$46,419 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,450 00	\$10,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	5,000	4,850 00	4,850 00
	\$40,000	\$38,050 00	\$39,850 00

Lenox Savings Bank — Continued.*Boston Terminal Company Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$30,000	\$33,300 00	\$32,575 62

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,000 00	3 per cent.	\$15,000 00	3½ per cent.	\$201,370 00	5 per cent.
24,500 00	3½ “	10,000 00	4 “	35,130 00	6 “

Number of loans which are of an amount not exceeding \$3,000 each,	53	
Aggregate amount of the same,		\$60,780 00
Total number of loans upon real estate,	72	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		17,200 80
Times when dividends are payable, as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.		
Rate and amount of each semi-annual dividend { 1½ per cent., \$5,963 02 } during the year ending Oct. 31, 1904, { 1½ per cent., 6,258 04 }		12,221 06
Number of accounts opened during the year ending Oct. 31, 1904,	215	
Number of accounts closed during the year ending Oct. 31, 1904,	170	
Total number of open accounts Oct. 31, 1904,	1,108	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		1,615 92
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		90,036 89
Number of same,	1,356	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		71,464 48
Number of same,	712	
Date of examination by commissioner: June 9.		

Lenox Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	923	\$21,033 95	To the credit —		
Exceeding \$50 and not more than \$100, . . .	242	12,771 49	Of women, both adult and minor, . . .	409	\$30,096 81
Exceeding \$100 and not more than \$200, . . .	113	14,696 99	Of religious and char- itable associations, .	6	2,495 00
Exceeding \$200 and not more than \$500, . . .	37	10,430 88	In trust,	20	2,031 13
Exceeding \$500 and less than \$1,000, . . .	20	13,750 86			
Of \$1,000 or more, . .	13	13,200 00			
Totals,	1,348	\$85,884 17	Totals,	435	\$34,622 94

Eight transfers, amounting to \$4,152.72, not included in above table.

LEOMINSTER SAVINGS BANK — LEOMINSTER.

Incorporated March 16, 1865.

ARTHUR H. HALL, *President.*CHARLES A. JOSLIN, *Treasurer.*CHARLES A. JOSLIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

HAMILTON MAYO,

CLESSON KENNEY,

ARTHUR H. HALL,

DAVID C. NICKERSON,

MILTON H. BOSWORTH.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$402,500 00	Deposits, . . .	\$2,119,331 77
Bank stock, as per schedule, .	21,000 00	Guaranty fund, .	90,100 00
Loans on bank stock, . . .	10,600 00	Interest account, .	11,702 70
Street railway bonds, as per schedule,	20,000 00	Rent account, . . .	1,667 25
Railroad bonds, as per schedule, .	128,460 00		
Loan on railroad stock, . . .	700 00		
Real estate (for banking pur- poses),	78,696 28		
Real estate by foreclosure, etc., .	7,510 02		
Loans on real estate,	927,864 06		
Loans on personal security, . .	331,485 00		
Loans to counties, cities or towns (notes),	211,500 00		
Loans on depositors' books, . .	110 00		
Deposits in banks, on interest, .	69,266 84		
Furniture and fixtures, . . .	9,545 78		
Cash on hand,	3,563 74		
	\$2,222,801 72		\$2,222,801 72

Cash on Deposit in Banks, amount in each :—

Old Colony Trust Co., Boston,	\$6,047 36
Safety Fund National Bank, Fitchburg,	20,000 00
Leominster National Bank, Leominster,	43,219 48

Leominster Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

25 shares Central National Bank, Lynn,	\$1,400 00
20 shares Leominster National Bank, Leominster,	2,000 00
36 shares Leominster National Bank, Leominster,	2,700 00
10 shares Leominster National Bank, Leominster,	1,000 00
5 shares Leominster National Bank, Leominster,	500 00
15 shares Leominster National Bank, Leominster,	3,000 00
26 shares Safety Fund National Bank, Fitchburg,	

Loan on Railroad Stock:—

5 shares Boston & Albany R.R.,	\$700 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Hampden, Mass., 3s,	\$5,000	\$5,000 00	\$5,000 00
City of Brockton, Mass., 4s,	8,000	8,000 00	8,000 00
of Chicago, Ill., 4s,	25,000	26,000 00	25,000 00
of Chicopee, Mass., 4s,	8,500	8,840 00	8,500 00
of Dubuque, Iowa, 4s,	23,000	23,460 00	23,000 00
of Gloucester, Mass., 4s,	5,000	5,000 00	5,000 00
of Holyoke, Mass., 3½s,	20,000	20,000 00	20,000 00
of Lowell, Mass., 4s,	7,000	7,000 00	7,000 00
of Malden, Mass., 3½s,	4,000	4,000 00	4,000 00
of Malden, Mass., 4s,	6,000	6,000 00	6,000 00
of Manchester, N. H., 4s,	10,000	10,400 00	10,000 00
of Marlborough, Mass., 4s,	10,000	10,300 00	10,000 00
of Newton, Mass., 4s,	15,000	16,425 00	15,000 00
of Quincy, Mass., 3½s,	22,500	22,500 00	22,500 00
of Quincy, Mass., 4s,	10,000	10,330 00	10,000 00
of Salem, Mass., 4s,	25,000	26,787 50	25,000 00
of Somerville, Mass., 3½s,	11,000	11,015 00	11,000 00
of Somerville, Mass., .0382s,	20,000	20,000 00	20,000 00
of Somerville, Mass., 4s,	17,000	17,305 00	17,000 00
of Troy, N. Y., 3½s,	10,000	10,050 00	10,000 00
of Woburn, Mass., 4s,	2,000	2,000 00	2,000 00
Town of Gardner, Mass., 4s,	31,500	32,235 00	31,500 00
of Jaffrey, N. H., 3½s,	12,000	12,000 00	12,000 00
of Leominster, Mass., 4s,	1,000	1,082 50	1,000 00
of Merrimac, Mass., 4s,	10,000	10,290 00	10,000 00
of Milton, Mass., 4s,	1,000	1,020 00	1,000 00
of Newmarket, N. H., 3½s,	10,000	10,000 00	10,000 00
of Peabody, Mass., 4s,	6,000	6,420 00	6,000 00
of Reading, Mass., 4s,	10,000	10,450 00	10,000 00
of Revere, Mass., 4s,	11,000	11,675 00	11,000 00
of Stoneham, Mass., 3½s,	20,000	20,000 00	20,000 00
of Wakefield, Mass., 4s,	16,000	16,960 00	16,000 00
of Watertown, Mass., 4s,	10,000	10,520 00	10,000 00
	\$402,500	\$413,065 00	\$402,500 00

Leominster Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Continental N'l Bank, Boston,	—	\$100 00	—
80	Safety Fund N'l B'k, Fitchburg,	\$8,000	8,000 00	\$6,000 00
150	Leominster National Bank, Leominster,	15,000	17,250 00	15,000 00
		\$23,000	\$25,350 00	\$21,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$20,000	\$20,600 00	\$20,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$15,000	\$15,825 00	\$15,000 00
Boston & Maine R.R. 4½s,	1,000	1,160 00	1,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,000 00	10,000 00
Connecticut River R.R. 3½s,	11,000	10,780 00	10,960 00
Eastern R.R. 6s,	10,000	10,400 00	10,000 00
Fitchburg R.R. 4s,	10,000	10,000 00	9,500 00
Fitchburg R.R. 4½s,	6,000	6,390 00	6,000 00
Fitchburg R.R. 5s,	5,000	5,200 00	5,000 00
Maine Central R.R. 4s,	10,000	10,200 00	10,000 00
Maine Central R.R. 4½s,	4,000	4,200 00	4,000 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,000 00
New York & New England R.R. 7s,	22,000	22,000 00	22,000 00
	\$129,000	\$131,780 00	\$128,460 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$49,266 84	2 per cent.	\$111,500 00	4 per cent.	\$1,059,413 06	5 per cent.
20,000 00	3 “	24,500 00	4½ “	58,700 00	5½ “
35,000 00	3½ “	86,500 00	4½ “	41,646 00	6 “
65,000 00	3¾ “				

Leominster Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$78,696 28
Estimated value of the same,	75,000 00
Assessed value of the same,	58,040 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,667 25
Value, by books, of other real estate held or owned by foreclosure or otherwise,	7,510 02
Assessed value of the same,	4,950 00
Number of loans which are of an amount not exceeding \$3,000 each, . . .	552
Aggregate amount of the same,	602,938 06
Total number of loans upon real estate,	565
Amount of investments from which no income is received,	7,510 02
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	98,774 08
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$37,189 03 } during the year ending Oct. 31, 1904, . . { 2 per cent., 38,655 74 }	75,844 77
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,156
Number of accounts closed during the year ending Oct. 31, 1904, . . .	657
Total number of open accounts Oct. 31, 1904,	5,753
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,463 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	467,374 04
Number of same,	5,858
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	337,563 05
Number of same,	4,087
Date of examination by commissioner: May 3.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,358	\$91,366 46	To the credit —		
Exceeding \$50 and not more than \$100,	603	50,062 22	Of women, both adult and minor,	2,482	\$173,879 29
Exceeding \$100 and not more than \$200,	337	53,676 23	Of guardians,	12	4,537 73
Exceeding \$200 and not more than \$500,	410	165,943 99	Of religious and charitable associations,	48	4,565 51
Exceeding \$500 and less than \$1,000,	56	40,517 59	In trust,	20	9,391 38
Of \$1,000 or more,	26	27,000 00			
Totals,	5,790	\$428,566 49	Totals,	2,562	\$192,373 91

Sixty-eight transfers, amounting to \$33,807.55, not included in above table.

LEXINGTON SAVINGS BANK—LEXINGTON.

Incorporated March 11, 1871.

GEORGE O. WHITING, *President.*BRADLEY C. WHITCHER, *Treasurer.*AUGUSTUS E. SCOTT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LEONARD A. SAVILLE,

GEORGE O. WHITING,

GEORGE W. SPAULDING,

IRVING STONE,

F. O. ROBINSON.

Open for business Wednesdays and Saturdays, 2 to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$47,000 00	Deposits, . . .	\$485,284 78
Loan on public funds, . . .	10,000 00	Guaranty fund, . .	25,000 00
Loan on bank stock, . . .	2,000 00	Interest account, .	2,246 48
Railroad bonds, . . .	86,000 00	Profit and loss ac-	
Boston Terminal Co. bonds, .	20,000 00	count, . . .	3,003 59
Real estate (for banking pur-			
poses), . . .	32,218 08*		
Real estate by foreclosure, etc.,	4,600 44		
Loans on real estate, . . .	234,559 87		
Loans on personal security, .	39,725 00		
Loans to counties, cities or towns			
(notes), . . .	25,000 00		
Deposit in bank, on interest, .	13,487 81		
Expense account, . . .	94 26		
Rent and expense account, .	175 09		
Cash on hand, . . .	674 30		
	\$515,534 85		\$515,534 85

* This amount exceeds the limit fixed by statute.

Cash on Deposit in Bank:—

Fourth National Bank, Boston, \$13,487 81

Lexington Savings Bank — Continued.

Loan on Public Funds:—

\$10,000 Town of Winchester, Mass., 3½s,	}	\$10,000 00
1,000 City of Providence, R. I., 3s,		

Loan on Bank Stock:—

100 shares Fourth National Bank, Boston,	\$2,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$5,000	\$4,800 00	\$5,000 00
County of Aroostook, Me., 4½s,	5,000	5,350 00	5,000 00
City of Concord, N. H., 4s,	5,000	5,375 00	5,000 00
of Malden, Mass., 4s,	2,000	2,070 00	2,000 00
of Milwaukee, Wis., 5s,	5,000	5,050 00	5,000 00
of Newton, Mass., 4s,	15,000	16,837 50	15,000 00
Town of Lexington, Mass., 4s,	10,000	10,500 00	10,000 00
	\$47,000	\$49,982 50	\$47,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$11,000	\$11,300 00	\$11,000 00
Boston & Maine R.R. 4s,	5,000	5,300 00	5,000 00
Boston & Maine R.R. 4½s,	10,000	11,650 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,675 00	15,000 00
Concord & Montreal R.R. 4s,	5,000	5,175 00	5,000 00
Conn. & Passumpsic Rivers R.R. 4s,	5,000	5,337 50	5,000 00
Connecticut River R.R. 3½s,	5,000	4,900 00	5,000 00
Maine Central R.R. 4½s,	5,000	5,400 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,025 00	20,000 00
Old Colony R.R. 4s,	5,000	5,275 00	5,000 00
	\$86,000	\$91,037 50	\$86,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$20,000	\$22,200 00	\$20,000 00

Lexington Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,487 81	2½ per cent.	\$14,000 00	4½ per cent.	\$800 00	5½ per cent.
10,000 00	3¾ “	174,665 81	5 “	66,569 06	6 “
42,000 00	4½ “	3,250 00	5½ “		

Amount invested in real estate for banking purposes,	\$32,218 08
Estimated value of the same,	32,218 08
Assessed value of the same,	27,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	4,600 44
Assessed value of the same,	5,900 00
Number of loans which are of an amount not exceeding \$3,000 each,	97
Aggregate amount of the same,	162,572 68
Total number of loans upon real estate,	104
Amount of investments from which no income is received,	200 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	23,450 00
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$8,271 29 } during the year ending Oct. 31, 1904, . . . { 1¾ per cent., 8,020 64 }	16,291 93
Number of accounts opened during the year ending Oct. 31, 1904,	146
Number of accounts closed during the year ending Oct. 31, 1904,	185
Total number of open accounts Oct. 31, 1904,	1,758
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,394 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	74,573 93
Number of same,	1,444
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	127,482 93
Number of same,	1,458
Date of examination by commissioner: January 27.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,150	\$20,395 26	To the credit —		
Exceeding \$50 and not more than \$100,	152	12,318 86	Of women, both adult and minor,	746	\$41,556 18
Exceeding \$100 and not more than \$200,	69	9,681 62	Of guardians,	5	318 00
Exceeding \$200 and not more than \$500,	49	16,632 51	Of religious and charitable associations,	33	1,826 35
Exceeding \$500 and less than \$1,000,	24	15,545 68	In trust,	126	6,451 90
Totals,	1,444	\$74,573 93	Totals,	910	\$50,132 43

LOWELL FIVE CENTS SAVINGS BANK—LOWELL.

Incorporated April 12, 1854.

JOHN A. FAULKNER, *President.*

AUSTIN K. CHADWICK, *Treasurer.*

AUSTIN K. CHADWICK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds: —

AUSTIN K. CHADWICK,
WILLIAM F. WILDER,
SAMUEL H. THOMPSON,

GEORGE L. HOOPER,
ARTHUR STAPLES,
FRANK E. DUNBAR.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits,	\$3,039,247 32
Bank stock, as per schedule, .	87,365 00	Guaranty fund, .	152,500 00
Loans on bank stock, . . .	7,150 00	Profit and loss account,	77,479 15
Street railway bonds, as per schedule,	10,000 00	Premium account, .	35,280 56
Railroad bonds, as per schedule, .	600,000 00		
Real estate (for banking purposes),	65,000 00		
Loans on real estate,	1,725,860 00		
Loans on personal security, .	745,216 50		
Loans to counties, cities or towns (notes),	2,080 00		
Deposits in banks, on interest, .	31,003 73		
Suspense account,	532 50		
Cash on hand,	5,299 30		
	<u>\$3,304,507 03</u>		<u>\$3,304,507 03</u>

Cash on Deposit in Banks, amount in each: —

National Shawmut Bank, Boston,	\$5,873 92
Prescott National Bank, Lowell,	15,129 81
Middlesex Safe Deposit and Trust Company, Lowell,	10,000 00

Loans on Bank Stock, amount on each: —

4 shares Appleton National Bank, Lowell,	\$3,500 00
43 shares Prescott National Bank, Lowell,	
26 shares Prescott National Bank, Lowell,	
2 shares Appleton National Bank, Lowell,	3,000 00
6 shares Old Boston National Bank, Boston,	
1 share Webster and Atlas National Bank, Boston,	
10 shares Middlesex Safe Deposit and Trust Company, Lowell,	500 00
3 shares Middlesex Safe Deposit and Trust Company, Lowell,	150 00

Lowell Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Cambridge, Mass., 3½s, .	\$25,000	\$25,625 00	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
52	Boylston Nat'l Bank, Boston, .	\$5,200	\$5,356 00	\$5,200 00
5	Faneuil Hall N'l Bank, Boston,	500	630 00	500 00
31	Freemans Nat'l Bank, Boston,	3,100	3,162 00	3,100 00
40	Lincoln Nat'l Bank, Boston, .	400	200 00	400 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,000 00
10	N'l B'k of the Republic, Boston,	1,000	1,520 00	1,000 00
17	Nat'l Exchange Bank, Boston,	1,700	2,499 00	1,700 00
126	Nat'l Shawmut Bank, Boston, .	12,600	29,988 00	18,900 00
64	National Suffolk Bank, Boston,	—	192 00	—
40	National Union Bank, Boston,	4,000	7,000 00	4,000 00
25	Second National Bank, Boston,	2,500	4,875 00	2,500 00
32	State National Bank, Boston, .	3,200	4,640 00	3,200 00
35	Tremont Nat'l Bank, Boston, .	1,750	350 00	1,750 00
20	Washington N'l Bank, Boston,	—	20 00	—
7	Webster and Atlas National Bank, Boston,	700	896 00	700 00
100	Old Lowell N'l Bank, Lowell,	10,000	10,500 00	12,075 00
162	Prescott Nat'l Bank, Lowell, .	16,200	17,172 00	19,440 00
66	Union Nat'l Bank, Lowell, . .	6,600	10,692 00	9,900 00
20	Wamesit Nat'l Bank, Lowell, .	2,000	2,000 00	2,000 00
		\$72,450	\$103,522 00	\$87,365 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	\$10,000	\$10,600 00	\$10,000 00

Lowell Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$50,000	\$50,000 00	\$50,000 00
Boston & Maine R.R. 3½s, . . .	50,000	49,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	50,000	47,000 00	50,000 00
Chic., Burlington & Quincy R.R. 4s, . . .	45,000	46,400 00	45,000 00
Cleveland & Pittsburgh R.R. 3½s, . . .	75,000	74,250 00	75,000 00
Fitchburg R.R. 4s, . . .	20,000	21,000 00	20,000 00
Fitchburg R.R. 5s, . . .	25,000	26,000 00	25,000 00
Illinois Central R.R. 4s, . . .	50,000	52,500 00	50,000 00
Maine Central R.R. 4½s, . . .	15,000	15,750 00	15,000 00
Michigan Central R.R. 3½s, . . .	20,000	19,200 00	20,000 00
Minnesota & Iowa R.R. 3½s, . . .	25,000	24,000 00	25,000 00
New York Central R.R. 3½s, . . .	25,000	24,750 00	25,000 00
New York, New Haven & Hartford R.R. 4s, . . .	125,000	135,000 00	125,000 00
Norwich & Worcester R.R. 4s, . . .	25,000	26,250 00	25,000 00
	\$600,000	\$611,100 00	\$600,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$5,873 92	2 per cent.	\$204,500 00	4½ per cent.	\$70,400 00	4¾ per cent.
15,129 81	2½ "	25,000 00	4¾ "	1,236,490 00	5 "
10,000 00	3 "	744,686 50	4½ "	31,200 00	5½ "
69,080 00	4 "	50,000 00	4¾ "	48,950 00	6 "

Amount invested in real estate for banking purposes,	\$65,000 00
Estimated value of the same,	65,000 00
Assessed value of the same,	56,420 00
Net income received from same during year ending Oct. 31, 1904,	711 17
Number of loans which are of an amount not exceeding \$3,000 each,	531
Aggregate amount of the same,	627,562 00
Total number of loans upon real estate,	604
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	145,637 22
Times when dividends are payable, as fixed by the by-laws: Monday fol- lowing the first Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$54,035 11 } during the year ending Oct. 31, 1904, { 2 per cent., 56,417 56 }	110,452 67
Number of accounts opened during the year ending Oct. 31, 1904,	2,975
Number of accounts closed during the year ending Oct. 31, 1904,	2,537
Total number of open accounts Oct. 31, 1904,	13,016

Lowell Five Cents Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$11,711 90
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	640,973 81
Number of same,	20,197
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	563,599 18
Number of same,	10,469
Date of examination by commissioner: March 7.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	18,156	\$205,963 70	To the credit —		
Exceeding \$50 and not more than \$100,	1,072	83,788 27	Of women, both adult and minor,	8,013	\$227,122 10
Exceeding \$100 and not more than \$200,	442	68,739 29	Of guardians,	31	7,163 19
Exceeding \$200 and not more than \$500,	336	119,449 80	Of religious and charitable associations,	140	5,996 94
Exceeding \$500 and less than \$1,000,	97	66,483 78	In trust,	2,038	74,030 17
Of \$1,000 or more,	94	96,548 97			
Totals,	20,197	\$640,973 81	Totals,	10,222	\$314,312 40

LOWELL INSTITUTION FOR SAVINGS—LOWELL.

Incorporated Feb. 20, 1829.

A. ST. JOHN CHAMBRÉ, *President.*

GEORGE J. CARNEY, *Treasurer.*

GEORGE J. CARNEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

GEORGE J. CARNEY,

CHARLES H. HOBSON,

JOHN J. COLTON,

JAMES W. B. SHAW,

GEORGE BOWERS.

Open for business every business day for deposits, 9 A.M. to 2 P.M.; Saturdays,
7 to 9 P.M.; for payments, Tuesdays, Thursdays, Saturdays,
9 A.M. to 2 P.M.; Saturdays 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$400,000 00	Deposits,	\$4,904,088 41
Bank stock, as per schedule, .	106,700 00	Guaranty fund, . .	277,518 05
Loans on bank stock,	3,700 00	Profit and loss ac-	
Real estate (for banking pur-		count,	33,110 94
poses),	20,334 06	Suspense account, .	28,319 16
Loans on real estate,	1,686,184 34	Real estate income	
Loans on personal security, .	1,242,868 64	account,	6,339 09
Loans to counties, cities or towns			
(notes),	1,696,978 00		
Deposits in banks, on interest, .	76,000 00		
Reconstruction account, . . .	16,610 61		
	\$5,249,375 65		\$5,249,375 65

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$1,000 00
Wamesit National Bank, Lowell,	75,000 00

Loans on Bank Stock, amount on each : —

10 shares Prescott National Bank, Lowell,	} \$2,500 00
15 shares Union National Bank, Lowell,	
12 shares Prescott National Bank, Lowell,	
	1,200 00

Lowell Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$400,000	\$428,000 00	\$400,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
344	Merchants Nat'l Bank, Boston,	\$34,400	\$62,952 00	\$34,400 00
161	New England N'l B'k, Boston,	16,100	22,540 00	16,100 00
473	Second National Bank, Boston,	47,300	92,235 00	47,300 00
89	Union National Bank, Lowell,	8,900	14,418 00	8,900 00
		\$106,700	\$192,145 00	\$106,700 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate
\$250,868 64	2 per cent.	\$231,930 00	3½ per cent.	\$779,800 00	4½ per cent.
106,816 38	2½ “	100,000 00	3½ “	714,870 34	4½ “
134,450 00	3½ “	3,660 00	3½ “	135,500 00	4½ “
117,970 00	3½ “	40,050 00	3½ “	882,897 62	5 “
96,020 00	3½ “	99,000 00	3½ “	10,000 00	5½ “
93,708 00	3½ “	490,590 00	4 “	1,600 00	6 “
73,000 00	3½ “	250,000 00	4½ “		
18,000 00	3½ “	75,000 00	4½ “		

Amount invested in real estate for banking purposes, \$20,334 06
 Estimated value of the same, 20,334 06
 Assessed value of the same, 42,350 00
 Net income received from same during year ending Oct. 31, 1904, . . . 699 90
 Number of loans which are of an amount not exceeding \$3,000 each, 185
 Aggregate amount of the same, 253,082 41
 Total number of loans upon real estate, 279
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 209,923 39
 Times when dividends are payable, as fixed by the by-laws: Monday
 following first Saturday of May and November. Deposits commence to
 draw interest: first Saturday of February, May, August and November.

Lowell Institution for Savings — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$93,161 51 } during the year ending Oct. 31, 1904, . { 2 per cent., 93,233 34 }	\$186,394 85
Number of accounts opened during the year ending Oct. 31, 1904, .	1,235
Number of accounts closed during the year ending Oct. 31, 1904, .	1,278
Total number of open accounts Oct. 31, 1904,	11,509
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	15,523 52
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	617,291 00
Number of same,	9,027
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	716,322 36
Number of same,	12,048
Date of examination by commissioner: June 28.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	6,967	\$147,471 00	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,043	84,737 00	Of women, both adult and minor, . . .	5,449	\$353,418 00
Exceeding \$100 and not more than \$200, . . .	444	69,396 00	Of guardians, . . .	4	1,836 00
Exceeding \$200 and not more than \$500, . . .	302	107,134 00	Of religious and charitable associations, . .	61	6,524 00
Exceeding \$500 and less than \$1,000, . . .	109	76,855 00	In trust,	1,051	99,727 00
Of \$1,000 or more, . .	103	103,040 00			
Totals,	8,968	\$588,633 00	Totals,	6,565	\$461,505 00

Fifty-nine transfers, amounting to \$23,658.00, not included in above table.

LUDLOW SAVINGS BANK—LUDLOW.

Incorporated Feb. 23, 1888.

J. W. HANNUM, *President.*

GEORGE A. BIRNIE, *Treasurer.*

GEORGE A. BIRNIE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE D. GREEN,

W. S. COLWELL,

E. E. FULLER,

M. H. LYONS,

J. W. HANNUM.

Open for business every business day, 10 A.M. to 12 M., 1 to 3 P.M.; also Wednesdays and Fridays, 7.30 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	\$1,100 00	Deposits,	\$263,307 43
Street railway bonds, as per schedule,	7,948 00	Guaranty fund,	3,487 10
Railroad bonds, as per schedule,	5,793 75	Interest account,	839 92
Loans on real estate,	172,984 34		
Loans on personal security,	29,612 44		
Deposits in banks, on interest,	47,793 73		
Expense account,	150 32		
Insurance account,	140 32		
Cash on hand,	2,111 55		
	<u>\$267,634 45</u>		<u>\$267,634 45</u>

Cash on Deposit in Banks, amount in each:—

Chapin National Bank, Springfield,	\$10,338 01
Chicopee National Bank, Springfield,	2,670 53
City National Bank, Springfield,	10,278 65
Pynchon National Bank, Springfield (in liquidation),	357 68
Second National Bank, Springfield,	10,929 16
Springfield National Bank, Springfield,	12,388 15
Springfield Safe Deposit and Trust Company, Springfield,	831 55

Ludlow Savings Bank — Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	City National Bank, Holyoke,	\$1,000	\$1,150 00	\$1,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	\$2,000	\$2,260 00	\$2,285 00
Holyoke Street Railway Co. 5s,	5,000	5,762 50	5,663 00
	\$7,000	\$8,022 50	\$7,948 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$5,000	\$4,700 00	\$4,793 75
Connecticut River R.R. 4s,	1,000	1,075 00	1,000 00
	\$6,000	\$5,775 00	\$5,793 75

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$35,047 90	3 per cent.	10,104 46	5 per cent.	36,511 62	6 per cent.
12,388 15	3½ “	156,338 38	5½ “		

Number of loans which are of an amount not exceeding \$3,000 each, 174
 Aggregate amount of the same, \$260,996 78
 Total number of loans upon real estate, 184
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 11,143 67
 Times when dividends are payable, as fixed by the by-laws: first day of
 April and October. Deposits commence to draw interest: first day of
 January, April, July and October.

Ludlow Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$4,139 66 } during the year ending Oct. 31, 1904, . { 2 per cent., 4,498 186 } \$8,638 52	
Number of accounts opened during the year ending Oct. 31, 1904, .	390
Number of accounts closed during the year ending Oct. 31, 1904, .	218
Total number of open accounts Oct. 31, 1904,	1,227
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,027 21
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	104,642 19
Number of same,	2,437
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	65,077 02
Number of same,	1,030
Date of examination by commissioner: March 21.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,905	\$21,262 14	To the credit —		
Exceeding \$50 and not more than \$100, . . .	325	23,992 22	Of women, both adult and minor, . . .	800	\$36,317 87
Exceeding \$100 and not more than \$200, . . .	123	16,715 54	Of guardians, . . .	1	116 00
Exceeding \$200 and not more than \$500, . . .	51	15,512 60	Of religious and char- itable associations, .	81	2,817 68
Exceeding \$500 and less than \$1,000, . . .	20	14,696 12	In trust,	21	2,346 61
Of \$1,000 or more, . .	6	7,000 00			
Totals,	2,430	\$99,178 62	Totals,	903	\$41,598 16

Seven transfers, amounting to \$5,463.57, not included in above table.

LYNN FIVE CENTS SAVINGS BANK—LYNN.

Incorporated May 15, 1855.

ROLLIN E. HARMON, *President.*

HENRY E. NEWHALL, *Treasurer.*

HENRY E. NEWHALL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ROLLIN E. HARMON,

HENRY A. PEVEAR,

JAMES S. NEWHALL,

CHARLES H. NEWHALL,

RUFUS KIMBALL.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 3 to 6 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$236,550 00	Deposits, . . .	\$4,861,901 03
Loans on public funds, . . .	439,100 00	Guaranty fund, .	243,850 00
Bank stock, as per schedule, .	75,487 69	Profit and loss ac-	
Loan on bank stock,	16,000 00	count,	277,507 34
Railroad bonds, as per schedule,	546,626 35	Coupon account, .	538 25
Loans on railroad bonds, . . .	994,830 00		
Loans on street railway bonds,	10,000 00		
Real estate (for banking pur-			
poses),	33,661 99		
Real estate by foreclosure, etc.,	29,171 69		
Loans on real estate,	1,212,161 02		
Loans on personal security, . .	1,713,645 00		
Deposits in banks, on interest, .	58,828 96		
Expense account,	4,161 05		
Taxes, repairs, etc., paid, . .	1,457 66		
Cash on hand,	12,115 21		
	\$5,383,796 62		\$5,383,796 62

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Boston,	\$5,329 00
National Bank of the Republic, Boston,	13,488 54
National Shawmut Bank, Boston,	23,176 94
National City Bank, Lynn,	11,105 11
Central National Bank, Lynn,	5,729 37

Lynn Five Cents Savings Bank—Continued.

Loans on Public Funds, amount on each :—

\$6,000	County of Middlesex, Mass., 4s,		
25,000	Framingham, Mass., note,		} \$30,100 00
2,000	Taunton, Mass., 4s,		
90,000	Saginaw, Mich., 4s,		70,000 00
30,000	Boston, Mass., 3½s,		} 100,000 00
73,000	Augusta, Me. (Water District), 4s,		
9,000	Enfield, Conn., 3½s,		
62	Hull, Mass., 4s,		} 20,000 00
250	Revere, Mass., 4s,		
11,000	Danbury, Conn., 3½s,*		
600	Hatfield, Mass., 4s,		} 150,000 00
21,000	New Bedford, Mass., 4s,		
115,000	Massachusetts 3½s,		
30,000	Holyoke, Mass., 3½s,		} 40,000 00
20,000	Providence, R. I., 3s,		
10,000	Massachusetts 3s,		
19,000	Lisbon, N. H., 3½s,†		} 9,000 00
3,000	Indianapolis, Ind., 4s,		
1,000	South Bend, Ind., 4s,		} 20,000 00
1,000	Saginaw, Mich., 4s,		
2,000	Chicago, Ill., 3½s,		
4,000	Erie, Pa., 4s,		
1,000	Reading, Pa., 4s,		
8,000	Gardner, Mass., 3½s,		
20,000	Biddeford, Me., 4s,		

Loan on Bank Stock :—

100 shares First National Bank, Boston,	\$16,000 00+
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Loans on Railroad Bonds, amount on each : —

\$6,000	New York Central & Hudson River R.R. 3½s,	}	\$30,000 00
24,000	Maine Central and European & North American R.R. 4s,		
1,000	New York, New Haven & Hartford R.R. 3½s,		
85,000	Pittsburgh, Virginia & Charleston R.R. 4s,	}	274,000 00
25,000	Cleveland & Pittsburgh R.R. 3½s,		
95,000	New York, New Haven & Hartford R.R. 4s,		
100,000	New York, New Haven & Hartford R.R. 3½s,	}	398,830 00
140,000	Chicago, Burlington & Quincy R.R. 4s,		
96,000	New York, New Haven & Hartford R.R. 4s,		
178,000	New York, New Haven & Hartford R.R. 3½s,	}	185,000 00
10,000	New York Central & Hudson River R.R. 3½s,		
135,000	New York Central & Hudson River R.R. 3½s,		
62,000	Illinois Central R.R. 3½s,	}	47,000 00
12,000	Peoria & Northwestern R.R. 3½s,		
39,000	Cleveland & Pittsburgh R.R. 3½s,		
3,000	Chicago, Burlington & Quincy R.R. 3½s,	}	60,000 00
5,000	New York Central & Hudson River R.R. 3½s,		
3,000	Illinois Central R.R. 3½s,		
30,000	Chicago, Burlington & Quincy R.R. 3½s,	}	
37,000	New York, New Haven & Hartford R.R. 3½s,		

* Not legal collateral; loan has since been paid.

† Legal collateral has since been substituted.

† This amount has since been reduced within the legal limit.

Lynn Five Cents Savings Bank — Continued.

Loans on Street Railway Bonds, amount on each :—

\$6,000 West End Street Railway Company 4s,	\$6,000 00
4,000 Lynn & Boston Railroad Company 5s,	4,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 5s,	\$30,000	\$31,200 00	\$30,000 00
of Dayton, Ohio, 4s,	26,000	26,520 00	26,000 00
of Grand Rapids, Mich., 4s,	5,000	5,025 00	5,000 00
of Holyoke, Mass., 3½s,	26,000	26,000 00	26,000 00
of Manchester, N. H., 4s,	1,000	1,030 00	1,000 00
of New Bedford, Mass., 7s,	9,000	10,170 00	9,000 00
of Newton, Mass., 5s,	5,000	5,100 00	5,000 00
of Peoria, Ill., 4½s,	10,000	10,300 00	10,000 00
of Rockford, Ill., 4s,	4,000	4,020 00	4,000 00
of Rockford, Ill., 4½s,	21,000	21,335 00	21,000 00
of Saginaw, Mich., 4s,	10,000	10,200 00	10,000 00
of Springfield, Mass., 3½s,	50,000	50,012 50	50,000 00
of Youngstown, Ohio, 5s,	16,550	17,839 95	16,550 00
Town of Framingham, Mass., 4s,	4,000	4,190 00	4,000 00
of Gardner, Mass., 4s,	19,000	19,402 50	19,000 00
	\$236,550	\$242,344 95	\$236,550 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
14	Boylston Nat'l Bank, Boston,	\$1,400	\$1,412 00	\$1,400 00
15	Freemans Nat'l Bank, Boston,	1,500	1,530 00	1,252 50
42	N'l B'k of the Republic, Boston,	4,200	6,384 00	4,200 00
23	Nat'l Exchange Bank, Boston,	2,300	3,381 00	2,957 50
2	State National Bank, Boston,	200	290 00	200 00
63	Tremont Nat'l Bank, Boston,	3,150	630 00	3,150 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
50	Georgetown National Bank, Georgetown,	5,000	5,000 00	5,000 00
78	Central National Bank, Lynn,	7,800	12,480 00	9,613 97
30	Essex Trust Company, Lynn,	3,000	6,000 00	6,000 00
61	First National Bank, Lynn,	—	2,440 00	750 00
266	National City Bank, Lynn,	26,600	41,230 00	37,963 72
		\$58,150	\$56,807 00	\$75,487 69

Lynn Five Cents Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s, . . .	\$50,000 00	\$58,500 00	\$50,000 00
Burlington & Missouri River R.R. 6s, . . .	16,000 00	17,760 00	16,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	60,000 00	56,400 00	55,918 75
Chic., Burlington & Quincy R.R. 4s, . . .	18,000 00	18,750 00	15,570 00
Chicago & Northwestern R.R. 5s,	15,000 00	16,850 00	15,000 00
Illinois Central R.R. 5s,	11,679 60	11,796 00	11,679 60
Kansas City, St. Joseph & Council Bluffs R.R. 7s, . . .	25,000 00	26,625 00	25,000 00
New York & New England R.R. 6s, . . .	13,000 00	13,032 50	13,000 00
New York & New England R.R. 7s, . . .	129,000 00	129,645 00	129,000 00
New York, New Haven & Hartford R.R. 4s, . . .	175,000 00	185,125 00	175,000 00
New York Central & Hudson River R.R. 3½s, . . .	10,000 00	9,950 00	9,500 00
New York Central & Hudson River R.R. 4s, . . .	5,000 00	5,000 00	4,958 00
Portland & Ogdensburg R.R. 5s, .	11,000 00	11,440 00	11,000 00
Vermont Valley R.R. 5s, . . .	15,000 00	15,825 00	15,000 00
	\$553,679 60	\$576,698 50	\$546,626 35

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$165,824 48	2 per cent.	\$565,000 00	4½ per cent.	\$604,525 00	5 per cent.
16,834 48	2½ “	782,300 00	4½ “	75,000 00	5½ “
865,000 00	4 “	100,000 00	4½ “	677,866 02	5½ “
100,000 00	4½ “	375,000 00	4½ “	117,215 00	6 “

Amount invested in real estate for banking purposes,	\$33,661 99
Estimated value of the same,	34,000 00
Assessed value of the same,	32,100 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,276 83
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	29,171 69
Assessed value of the same,	40,300 00
Net income received from same during the year ending Oct. 31, 1904, . .	295 20
Number of loans which are of an amount not exceeding \$3,000 each, 861	
Aggregate amount of the same,	688,561 02
Total number of loans upon real estate,	932

Lynn Five Cents Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$258,338 19
Times when dividends are payable as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$78,038 34 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 79,632 60 }	157,670 94
Number of accounts opened during the year ending Oct. 31, 1904,	4,483
Number of accounts closed during the year ending Oct. 31, 1904,	3,762
Total number of open accounts Oct. 31, 1904,	24,878
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	14,135 09
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,081,456 31
Number of same,	37,513
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,099,717 11
Number of same,	26,080
Date of examination by commissioner: February 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	33,267	\$462,829 40	To the credit —		
Exceeding \$50 and not more than \$100,	2,289	182,124 82	Of women, both adult and minor,	17,219	\$457,420 84
Exceeding \$100 and not more than \$200,	736	111,644 39	Of guardians,	18	3,135 45
Exceeding \$200 and not more than \$500,	587	218,039 18	Of religious and charitable associations,	61	2,492 09
Exceeding \$500 and less than \$1,000,	—	—	In trust,	574	22,563 48
Of \$1,000 or more,	—	—			
Totals,	36,879	\$974,637 79	Totals,	17,872	\$485,611 86

Six hundred and thirty-four transfers, amounting to \$106,818.52, not included in above table.

LYNN INSTITUTION FOR SAVINGS—LYNN.

Incorporated June 20, 1826.

(Office vacant), *President.*WALTER E. SYMONDS, *Treasurer.*WALTER E. SYMONDS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

LUTHER S. JOHNSON,

JOSEPH B. BREED,

CHARLES A. COLLINS.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2.30 to 5.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,029,150 00	Deposits,	\$5,258,216 14
Loan on public funds,	45,000 00	Guaranty fund, . .	265,000 00
Bank stock, as per schedule, . .	129,200 00	Profit and loss account,	296,942 62
Loan on bank stock,	2,500 00		
Street railway bonds, as per schedule,	25,000 00		
Railroad bonds, as per schedule, .	1,155,290 00		
Loan on railroad bonds,	130,000 00		
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc., .	12,259 87		
Loans on real estate,	1,469,525 00		
Loans on personal security, . . .	1,535,225 00		
Loans to counties, cities or towns (notes),	125,950 00		
Deposits in banks, on interest, .	107,265 96		
Cash on hand,	23,792 93		
	\$5,820,158 76		\$5,820,158 76

Cash on Deposit in Banks, amount in each :—

Essex Trust Company, Lynn,	\$57,265 96
Manufacturers National Bank, Lynn,	20,000 00
National City Bank, Lynn,	30,000 00

Lynn Institution for Savings — Continued.

Loan on Public Funds:—

\$34,000 City of Northampton, Mass., 3½s,	}	\$45,000 00
1,000 City of Willimantic, Conn., 4s,		
7,000 City of Central Falls, R. I., 4s,		
3,000 City of Providence, R. I., 3½s,		

Loan on Bank Stock:—

25 shares Security Safe Deposit and Trust Company, Lynn,	\$2,500 00
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Loan on Railroad Bonds:—

\$85,000 New York, New Haven & Hartford R.R. 3½s,	}	\$130,000 00
50,000 Pittsburgh, Virginia & Charleston R.R. 4s,		
12,000 Chicago, Burlington & Quincy R.R. 4s,		

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$200,000	\$208,750 00	\$200,000 00
City of Akron, Ohio, 4½s,	44,000	45,320 00	44,000 00
of Boston, Mass., 4s,	65,000	68,350 00	65,000 00
of Boston, Mass., 5s,	15,000	15,225 00	15,000 00
of Cambridge, Mass., 4s.,	30,000	31,550 00	30,000 00
of Chicago, Ill., 4s,	50,000	52,000 00	50,000 00
of Columbus, Ohio, 4s,	10,000	10,000 00	10,000 00*
of Dayton, Ohio, 4s,	25,000	25,000 00	25,000 00
of Fitchburg, Mass., 6s,	79,000	80,185 00	79,000 00
of Gloucester, Mass., 4s,	37,000	39,512 50	37,000 00
of Hartford, Conn., 4s,	25,000	26,750 00	25,000 00
of Lynn, Mass., 3½s,	34,500	34,672 50	34,500 00
of Lynn, Mass, 4s,	207,650	212,607 50	207,650 00
of Middletown, Conn., 3½s,	15,000	15,075 00	15,000 00
of Milwaukee, Wis., 5s,	20,000	21,400 00	20,000 00
of Nashua, N. H., 4s,	20,000	20,650 00	20,000 00
of New Bedford, Mass., 6s,	5,000	5,650 00	5,000 00
of Newton, Mass., 4s,	10,000	10,400 00	10,000 00
of Peoria, Ill., 4½s,	20,000	20,600 00	20,000 00
of Philadelphia, Penn., 3½s,	25,000	25,500 00	25,000 00
of Portland, Me., 6s,	14,000	14,980 00	14,000 00
of Somerville, Mass., 5½s,	10,000	10,350 00	10,000 00
of Taunton, Mass., 4s,	28,000	29,120 00	28,000 00
of Youngstown, Ohio, 5s,	13,000	13,740 00	13,000 00
Town of Revere, Mass, 4s,	22,000	23,000 00	22,000 00
of South Abington, Mass., 4s,	5,000	5,187 50	5,000 00
	\$1,029,150	\$1,065,575 00	\$1,029,150 00

* A legal investment when made.

Lynn Institution for Savings — Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
58	Atlantic Nat'l Bank, Boston, .	\$5,800	\$7,540 00	\$5,800 00
10	Freemans Nat'l Bank, Boston,	1,000	1,020 00	1,000 00
118	N'l B'k of the Republic, Boston,	11,800	17,936 00	11,800 00
55	Nat'l Exchange Bank, Boston,	5,500	8,085 00	5,500 00
100	Nat'l Rockland Bank, Boston, .	10,000	15,000 00	10,000 00
78	Nat'l Shawmut Bank, Boston,	7,800	18,564 00	11,700 00
92	National Union Bank, Boston,	9,200	16,100 00	9,200 00
59	New England N'l B'k, Boston,	5,900	8,260 00	5,900 00
75	Second National Bank, Boston,	7,500	14,625 00	7,500 00
15	Winthrop Nat'l Bank, Boston,	1,500	3,000 00	1,500 00
200	Central National Bank, Lynn,	20,000	32,000 00	20,000 00
100	Essex Trust Company, Lynn, .	10,000	20,000 00	18,000 00
200	First National Bank, Lynn, .	—	8,000 00	—
213	National City Bank, Lynn, .	21,300	33,015 00	21,300 00
		\$117,300	\$203,145 00	\$129,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$25,000	\$27,500 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 7s, .	\$25,000	\$26,125 00	\$25,000 00
Boston & Albany R.R. 3½s, .	50,000	49,500 00	50,000 00
Boston & Maine R.R. 4½s, .	48,000	56,160 00	48,000 00
Boston & Providence R.R. 4s, .	20,000	20,900 00	20,000 00
Boston, Concord & Montreal R.R. 6s,	46,000	51,520 00	46,000 00
Burlington & Missouri River R.R. 6s,	38,600	44,004 00	38,600 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	49,437 00
Chic., Burlington & Quincy R.R. 4s,	94,000	97,040 00	94,000 00
Chicago & Northwestern R.R. 3½s, .	30,000	29,400 00	29,100 00
Chicago & Northwestern R.R. 7s, .	20,000	25,700 00	20,000 00
Cleveland & Pittsburgh R.R. 4½s, .	13,000	15,080 00	13,000 00
Concord & Montreal R.R. 4s, .	35,000	36,400 00	35,000 00
Eastern R.R. 6s, .	86,328	89,565 30	86,328 00

Lynn Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Erie & Pittsburgh R.R. 3½s,	\$25,000	\$24,750 00	\$25,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	25,000	34,750 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	20,000	22,600 00	20,000 00
Housatonic R.R. 5s,	25,000	31,250 00	25,000 00
Illinois Central R.R. 4s,	15,000	15,900 00	15,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	25,000	30,250 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	23,200	24,708 00	23,200 00
Maine Central R.R. 7s,	50,000	60,250 00	50,000 00
Michigan Central R.R. 5s,	25,000	30,000 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	25,000	31,875 00	25,000 00
New Haven & Northampton R.R. 6s, New York Central & Hudson River R.R. 3½s,	11,000	12,100 00	11,000 00
New York & New England R.R. 6s, New York & New England R.R. 7s, New York, New Haven & Hartford R.R. 3½s,	50,000	49,500 00	47,500 00
New York & New England R.R. 6s, New York & New England R.R. 7s, New York, New Haven & Hartford R.R. 3½s,	25,000	25,062 50	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,187 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,375 00	100,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,250 00	23,625 00
Portsmouth, Great Falls & Conway R.R. 4½s,	22,500	25,987 50	22,500 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,250 00	10,000 00
Troy & Boston R.R. 7s,	10,000	14,300 00	10,000 00
Vermont Valley R.R. 5s,	25,000	26,375 00	25,000 00
Winona & St. Peters R.R. 7s,	18,000	23,310 00	18,000 00
	\$1,160,628	\$1,262,549 80	\$1,155,290 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$107,265 96	2½ per cent.	\$637,000 00	4 per cent.	\$1,095,575 00	5 per cent.
10,000 00	3½ “	476,475 00	4½ “	287,175 00	5½ “
6,500 00	3.60 “	531,050 00	4½ “	64,575 00	6 “
30,450 00	3¾ “	168,500 00	4¾ “	900 00	7 “

Lynn Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,	\$30,000 00
Estimated value of the same,	50,000 00
Assessed value of the same,	30,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,259 87
Assessed value of the same,	18,000 00
Number of loans which are of an amount not exceeding \$3,000 each, 408	
Aggregate amount of the same,	595,418 00
Total number of loans upon real estate, 525	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	264,271 07
Times when dividends are payable as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$84,290 51 } during the year ending Oct. 31, 1904, . { $1\frac{3}{4}$ per cent., 85,358 57 }	169,649 08
Number of accounts opened during the year ending Oct. 31, 1904, 1,813	
Number of accounts closed during the year ending Oct. 31, 1904, 1,457	
Total number of open accounts Oct. 31, 1904, 14,041	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	8,591 27
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	869,977 00
Number of same, 16,732	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	841,602 99
Number of same, 13,414	
Date of examination by commissioner: May 13.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	13,603	\$244,060 00	To the credit —		
Exceeding \$50 and not more than \$100,	1,585	136,115 00	Of women, both adult and minor,	8,231	\$339,864 00
Exceeding \$100 and not more than \$200,	671	106,408 00	Of guardians,	19	5,394 00
Exceeding \$200 and not more than \$500,	624	231,321 00	Of religious and charitable associations,	182	29,952 00
Exceeding \$500 and less than \$1,000,	87	63,617 00	In trust,	259	33,567 00
Of \$1,000 or more,	35	47,484 00			
Totals,	16,605	\$829,005 00	Totals,	8,691	\$408,777 00

One hundred and twenty-seven transfers, amounting to \$40,972.00, not included in above table.

MALDEN SAVINGS BANK — MALDEN.

Incorporated April 2, 1860.

ROSSELL R. ROBINSON, *President.*

FRANCIS A. SHOVE, *Treasurer.*

FRANCIS A. SHOVE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EVERETT J. STEVENS,

DANIEL P. WISE,

JOHN P. HOLDEN,

ALLAN J. CHASE,

WM. G. A. TURNER,

ROSSELL R. ROBINSON.

Open for business every business day, 8.30 A.M. to 1 P.M.; also Saturdays,
for deposits, 7 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$479,450 00	Deposits,	\$4,788,883 13
Bank stock, as per schedule, .	27,100 00	Guaranty fund, .	154,000 00
Street railway bonds, as per schedule,	13,000 00	Interest account, .	7,819 77
Railroad bonds, as per schedule, .	410,525 00	Profit and loss account,	127,555 51
Loans on railroad stock,	10,400 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds, . .	50,000 00		
Real estate by foreclosure, etc., .	6,365 56		
Loans on real estate,	2,090,841 00		
Loans on personal security, . .	1,544,050 00		
Loans to counties, cities or towns (notes),	359,571 00		
Loans on depositors' books, . .	225 00		
Deposits in banks, on interest, .	32,571 35		
Expense account,	1,082 01		
Cash on hand,	3,077 49		
	\$5,078,258 41		\$5,078,258 41

Cash on Deposit in Banks, amount in each: —

Boston Safe Deposit and Trust Company, Boston,	\$8,998 54
Winthrop National Bank, Boston,	10,916 48
Lawrence National Bank, Lawrence,	10,000 00
First National Bank, Malden,	2,656 33

Loans on Railroad Stock, amount on each: —

92 shares Boston & Maine R.R.,	\$8,900 00
12 shares New York, New Haven & Hartford R.R.,	1,500 00

Malden Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Berkshire, Mass., 4s, .	\$5,000	\$5,050 00	\$5,000 00
City of Akron, Ohio, 4s, . . .	17,000	17,340 00	17,000 00
of Bangor, Me, 6s, . . .	5,000	5,050 00	5,000 00
of Boston, Mass., 3½s, . . .	36,000	36,647 00	36,000 00
of Brockton, Mass., 3½s, . . .	22,750	22,750 00	22,750 00
of Brockton, Mass., 4s, . . .	2,000	2,020 00	2,000 00
of Burlington, Vt, 4s, . . .	1,000	1,065 00	1,000 00
of Cambridge, Mass., 3½s, . . .	25,000	25,125 00	25,000 00
of Cambridge, Mass., 4s, . . .	2,000	2,060 00	2,000 00
of Canton, Ohio, 3½s, . . .	4,500	4,410 00	4,500 00*
of Dayton, Ohio, 3½s, . . .	15,000	14,775 00	15,000 00
of Eastport, Me., 4s, . . .	10,000	10,400 00	10,000 00
of Fall River, Mass., 6s, . . .	6,000	6,210 00	6,000 00
of Grand Rapids, Mich., 4½s, . . .	2,000	2,160 00	2,000 00
of Holyoke, Mass., 4s, . . .	1,000	1,005 00	1,000 00
of Malden, Mass., 3½s, . . .	82,000	82,820 00	82,000 00
of Malden, Mass., 4s, . . .	110,000	112,777 00	110,000 00
of Quincy, Mass., 3½s, . . .	22,000	22,275 00	22,000 00
of Quincy, Mass., 4s, . . .	5,000	5,100 00	5,000 00
of Saginaw, Mich., 4s, . . .	7,000	7,175 00	7,000 00
Town of Belmont, Mass., 3½s, . . .	5,000	5,050 00	5,000 00
of Boothbay, Me., 4s, . . .	1,000	1,035 00	1,000 00
of Bourne, Mass., 4s, . . .	13,200	13,896 00	13,200 00
of Burrillville, R. I., 4s, . . .	15,000	15,600 00	15,000 00
of Clinton, Mass., 4s, . . .	3,000	3,195 00	3,000 00
of Ipswich, Mass., 4s, . . .	10,000	10,750 00	10,000 00
of Newmarket, N. H., 3½s, . . .	16,000	16,000 00	16,000 00
of Old Orchard, Me., 4s, . . .	10,000	10,450 00	10,000 00*
of Revere, Mass., 3½s, . . .	12,000	12,030 00	12,000 00
of Sharon, Mass., 4s, . . .	7,000	7,490 00	7,000 00
of Stoughton, Mass., 4s, . . .	2,000	2,150 00	2,000 00
of Waltham, Mass., 4s, . . .	4,000	4,120 00	4,000 00
of Winchester, Mass., 4s, . . .	1,000	1,015 00	1,000 00
	\$479,450	\$488,995 00	\$479,450 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
23	Atlantic Nat'l Bank, Boston, .	\$2,300	\$2,990 00	\$2,300 00
27	First National Bank, Boston, .	2,700	6,345 00	2,700 00
15	Freemans Nat'l Bank, Boston,	1,500	1,530 00	1,500 00
30	Merchants Nat'l Bank, Boston,	3,000	5,490 00	3,000 00

Malden Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
13	N'l B'k of Commerce, Boston,	\$1,300	\$1,963 00	\$1,300 00
73	Nat'l Exchange Bank, Boston,	7,300	10,731 00	7,300 00
5	Nat'l Rockland Bank, Boston,	500	750 00	500 00
10	Old Boston Nat'l Bank, Boston,	1,000	1,030 00	1,000 00
7	State National Bank, Boston, .	700	1,015 00	700 00
5	Tremont Nat'l Bank, Boston, .	250	50 00	—
68	First National Bank, Malden, .	6,800	11,900 00	6,800 00
		\$27,350	\$43,794 00	\$27,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$10,000	\$10,250 00	\$10,000 00
West End Street Railway Co. 4½s, .	3,000	3,180 00	3,000 00
	\$13,000	\$13,430 00	\$13,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$27,000	\$28,620 00	\$27,000 00
Boston & Lowell R.R. 4s, . . .	37,000	37,874 00	37,000 00
Boston & Maine R.R. 3s, . . .	14,000	12,040 00	13,300 00
Boston & Maine R.R. 3½s, . . .	11,000	10,780 00	11,000 00
Boston & Maine R.R. 4s, . . .	3,000	3,180 00	3,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	45,000	42,300 00	45,000 00
Chicago & Northwestern R.R. 3½s, .	10,000	9,800 00	9,725 00
Concord & Claremont R.R. 4½s, .	10,000	10,500 00	10,000 00
Concord & Montreal R.R. 4s, . . .	30,000	31,200 00	30,000 00
Connecticut River R.R. 4s, . . .	2,000	2,140 00	2,000 00
Dakota Central R.R. 6s,	14,000	14,700 00	14,000 00
Fitchburg R.R. 3½s,	15,000	14,700 00	15,000 00
Fitchburg R.R. 4s,	1,000	1,027 00	1,000 00
Illinois Central R.R. 3½s,	16,000	15,200 00	16,000 00
Maine Central R.R. 4s,	11,000	11,220 00	11,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,750 00	24,500 00

Malden Savings Bank — Continued.*Detailed Statement of Railroad Bonds — Concluded.*

	Par Value.	Estimated Market Value.	Amount Invested.
New York & New England R.R. 6s,	\$10,000	\$10,025 00	\$10,000 00
New York & New England R.R. 7s,	1,000	1,005 00	1,000 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,375 00	50,000 00
Old Colony R.R. 4s,	10,000	10,500 00	10,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	15,000	17,325 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,250 00	10,000 00
Western Pennsylvania R.R. 4s,	10,000	10,450 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	26,750 00	25,000 00
	\$412,000	\$416,411 00	\$410,525 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,654 87	2 per cent.	\$539,500 00	4 per cent.	\$5,000 00	4 ³ / ₁₀ per cent.
10,916 48	2½ “	75,000 00	4½ “	1,475,708 00	5 ¹ / ₁₀ “
10,000 00	3 “	333,000 00	4¾ “	8,900 00	5½ “
9,471 00	3½ “	30,000 00	4 ³ / ₂₀ “	199,875 00	5½ “
10,000 00	3 ⁷ / ₁₀ “	796,000 00	4½ “	50,000 00	5¾ “
15,000 00	3¾ “	96,000 00	4¾ “	411,633 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise, \$6,365 56
 Assessed value of the same, 8,150 00
 Number of loans which are of an amount not exceeding \$3,000 each, 810
 Aggregate amount of the same, 1,102,916 00
 Total number of loans upon real estate, 968
 Amount of investments from which no income is received, 1,000 00
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 221,543 12
 Times when dividends are payable, as fixed by the by-laws: second
 Wednesday of April and October. Deposits commence to draw interest :
 second Wednesday of January, April, July and October.

Malden Savings Bank—Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$86,098 18 } during the year ending Oct. 31, 1904, { 2 per cent., 89,495 18 }	\$175,593 36
Number of accounts opened during the year ending Oct. 31, 1904,	2,132
Number of accounts closed during the year ending Oct. 31, 1904,	1,477
Total number of open accounts Oct. 31, 1904,	14,502
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,899 61
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	989,441 21
Number of same,	20,938
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	818,677 31
Number of same,	13,781
Date of examination by commissioner: March 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	17,561	\$311,226 40	To the credit—		
Exceeding \$50 and not more than \$100,	1,816	144,979 71	Of women, both adult and minor,	12,446	\$572,236 36
Exceeding \$100 and not more than \$200,	685	105,777 92	Of guardians,	10	301 54
Exceeding \$200 and not more than \$500,	620	223,625 60	Of religious and charitable associations,	165	11,595 37
Exceeding \$500 and less than \$1,000,	191	137,786 18	In trust,	1,952	54,953 72
Of \$1,000 or more,	65	66,045 40			
Totals,	20,938	\$989,441 21	Totals,	14,573	\$639,086 99

MARBLEHEAD SAVINGS BANK* — MARBLEHEAD.

Incorporated March 18, 1871.

NATHAN P. SANBORN, *President.*WILLIAM F. NUTTING, *Treasurer.*JOHN G. BROUGHTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

NATHAN P. SANBORN,

EVERETT PAINE,

WILLIAM L. HOOPER,

FRANK P. HAMMOND,

JOHN L. GILBERT.

Open for business every business day, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$80,134 43	Deposits,	\$506,124 71
Bank stock, as per schedule, .	31,938 05	Guaranty fund, .	26,617 56
Street railway bonds, as per schedule,	16,297 92	Interest account, .	8,663 17
Railroad bonds, as per schedule, .	71,545 72	Profit and loss account,	4,103 01
Real estate by foreclosure, etc., .	35,131 12	Suspense account, .	650 00
Loans on real estate,	157,611 26		
Loans on personal security, . .	142,954 37		
Deposit in bank, on interest, .	7,122 94		
Taxes, etc., paid,	3,357 46		
Cash on hand,	65 18		
	<hr/>		<hr/>
	\$546,158 45		\$546,158 45

Cash on Deposit in Bank : —

National Grand Bank, Marblehead, \$7,122 94

* For reasons stated in the text of the report, this bank was temporarily enjoined by decree of the Supreme Judicial Court, June 22, 1904.

Marblehead Savings Bank—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$10,000	\$10,550 00	\$10,000 00
City of Indianapolis, Ind., 3½s, .	12,000	12,000 00	12,142 00
of Indianapolis, Ind., 4s, .	10,000	10,650 00	10,000 00
of Portsmouth, N. H., 4s, .	10,000	10,000 00	10,000 00
of Somerville, Mass., 3½s, .	11,000	11,000 00	11,130 16
Town of Ipswich, Mass., 4s, .	3,000	3,240 00	3,300 00
of Marblehead, Mass., 3½s, .	2,000	2,000 00	2,000 00
of Marblehead, Mass., 4s, .	21,000	21,325 00	21,562 27
	\$79,000	\$80,765 00	\$80,134 43

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Boylston Nat'l Bank, Boston, .	\$3,100	\$3,193 00	\$3,839 50
25	Continental N'l Bank, Boston,	—	125 00	—
25	Merchants Nat'l Bank, Boston,	2,500	4,575 00	3,331 25
20	Mt Vernon N'l Bank, Boston,	2,000	1,800 00	2,215 20
19	N'l B'k of Commerce, Boston,	1,900	2,869 00	2,440 00
24	N'l B'k of the Republic, Boston,	2,400	3,648 00	3,072 00
54	State National Bank, Boston, .	5,400	7,830 00	6,455 20
8	Winthrop Nat'l Bank, Boston,	800	1,600 00	800 00
54	Marblehead N'l Bank, Marble- head, .	5,400	2,700 00	5,145 75
38	N'l Grand Bank, Marblehead,	3,800	4,180 00	4,639 15
		\$27,300	\$32,520 00	\$31,938 05

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s, .	\$15,000	\$15,600 00	\$16,297 92

Marblehead Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$10,000	\$10,050 00	\$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,700 00	4,860 69
Eastern R.R. 6s,	5,000	5,175 00	5,000 00
Fitchburg R.R. 5s,	11,000	11,440 00	11,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,300 00	5,616 11
Illinois Central R.R. 3½s,	8,000	7,600 00	7,038 33
Maine Central R.R. 4½s,	10,000	10,450 00	10,000 00
New York & New England R.R. 6s,	1,000	1,000 00	1,000 00
New York & New England R.R. 7s,	3,000	3,030 00	3,000 00
Sioux City & Pacific R.R. 3½s,	3,000	2,850 00	2,929 96
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	6,100 63
	\$71,000	\$72,195 00	\$71,545 72

Total Amount of Loans, with Each Specified Rate of Interest

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,122 94	2 per cent.	\$5,639 83	4½ per cent.	\$12,000 00	5½ per cent.
20,000 00	4½ “	127,340 00	5 “	5,000 00	5¾ “
37,100 00	4½ “	10,500 00	5¼ “	82,985 80	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$35,131 12
Assessed value of the same,	43,950 00
Number of loans which are of an amount not exceeding \$3,000 each, 125	
Aggregate amount of the same,	98,925 80
Total number of loans upon real estate,	129
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	21,082 33
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$7,973 86 } during the year ending Oct. 31, 1904, . { 1½ per cent., 7,655 78 }	15,629 64
Number of accounts opened during the year ending Oct. 31, 1904,	34
Number of accounts closed during the year ending Oct. 31, 1904,	231
Total number of open accounts Oct. 31, 1904,	2,005

Marblehead Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$1,041 50
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	28,371 37
Number of same,	667
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	96,093 48
Number of same,	976
Date of examination by commissioner: June 2.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	558	\$8,251 00	To the credit—		
Exceeding \$50 and not more than \$100, . . .	55	4,438 00	Of women, both adult and minor, . . .	281	\$12,821 37
Exceeding \$100 and not more than \$200, . . .	31	6,037 00	Of religious and charitable associations, . .	14	1,044 00
Exceeding \$200 and not more than \$500, . . .	13	5,409 00			
Exceeding \$500 and less than \$1,000, . . .	6	4,002 00			
TOTALS, . . .	663	\$28,137 00	TOTALS, . . .	295	\$13,865 37

Four transfers, amounting to \$234.37, not included in above table.

MARLBOROUGH SAVINGS BANK—MARLBOROUGH.

Incorporated April 3, 1860.

WILLIAM D. BURDETT, *President.*CHARLES F. HOLYOKE, *Treasurer.*CHARLES F. HOLYOKE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM D. BURDETT, WILLIAM E. DADMUN,
 BENJAMIN F. GREELEY, WALTER P. FRYE,
 WALTER B. MORSE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$381,000 00	Deposits,	\$2,055,867 39
Bank stock, as per schedule, .	107,000 00	Guaranty fund, .	109,395 00
Loan on bank stock,	20,000 00	Interest account, .	21,028 72
Railroad bonds, as per schedule, .	486,540 00	Profit and loss account,	37,444 91
Boston Terminal Co. bonds, .	80,000 00		
Real estate (for banking purposes),	51,000 00		
Real estate by foreclosure, etc., .	81,930 30		
Loans on real estate,	829,794 00		
Loans on personal security, . .	100,051 67		
Loans to counties, cities or towns (notes),	37,500 00		
Deposits in banks, on interest, .	35,753 49		
Expense account,	5,344 24		
Tax account,	1,426 85		
Cash on hand,	6,395 47		
	\$2,223,736 02		\$2,223,736 02

Cash on Deposit in Banks, amount in each:—

First National Bank, Marlborough, \$17,098 95
 Peoples National Bank, Marlborough, 18,654 54

Marlborough Savings Bank — Continued.

Loan on Bank Stock : —

171 shares Peoples National Bank, Marlborough,	} \$20,000 00*
24 shares First National Bank, Marlborough,	

* This amount, in excess of the legal limit, has been reduced.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 4s, . . .	\$25,000	\$26,400 00	\$25,000 00
of Brockton, Mass., 4s, . . .	15,000	16,130 00	15,000 00
of Cambridge, Mass., 5s, . . .	5,000	5,425 00	5,000 00
of Chelsea, Mass., 4s, . . .	10,000	10,000 00	10,000 00
of Chicago, Ill., 4s, . . .	10,000	10,400 00	10,000 00
of Chicopee, Mass., 4s, . . .	15,000	15,847 50	15,000 00
of Fitchburg, Mass., 4s, . . .	20,000	21,400 00	20,000 00
of Holyoke, Mass., 4s, . . .	15,000	15,750 00	15,000 00
of Kansas City, Mo., 4s, . . .	25,000	26,250 00	25,000 00
of Keene, N. H., 4s, . . .	5,000	5,000 00	5,000 00
of Lawrence, Mass., 4s, . . .	20,000	20,800 00	20,000 00
of Lewiston, Me., 5s, . . .	7,000	8,050 00	7,000 00
of Malden, Mass., 4s, . . .	10,000	10,400 00	10,000 00
of Marlborough, Mass., 4s, . . .	20,000	20,800 00	20,000 00
of Medford, Mass., 4s, . . .	5,000	5,262 50	5,000 00
of New Bedford, Mass., 4s, . . .	10,000	10,900 00	10,000 00
of Newton, Mass., 4s, . . .	18,000	19,335 00	18,000 00
of Newton, Mass., 5s, . . .	2,000	2,040 00	2,000 00
of Pawtucket, R. I., 4s, . . .	3,000	3,030 00	3,000 00*
of Waterbury, Conn., 4s, . . .	5,000	5,250 00	5,000 00
of Woburn, Mass., 4s, . . .	2,000	2,000 00	2,000 00
of Worcester, Mass., 4s, . . .	5,000	5,400 00	5,000 00
Town of Arlington, Mass., 4s, . . .	17,000	18,290 00	17,000 00
of Athol, Mass., 4s, . . .	5,000	5,400 00	5,000 00
of Attleborough, Mass., 4s, . . .	10,000	10,500 00	10,000 00
of Clinton, Mass., 4s, . . .	9,000	9,275 00	9,000 00
of Gt. Barrington, Mass., 4s, . . .	5,000	5,325 00	5,000 00
of Leominster, Mass., 4s, . . .	15,000	16,200 00	15,000 00
of Melrose, Mass., 4s, . . .	10,000	10,800 00	10,000 00
of Milton, Mass., 3½s, . . .	5,000	5,025 00	5,000 00
of Peabody, Mass., 4s, . . .	15,000	16,125 00	15,000 00
of Wakefield, Mass., 4s, . . .	10,000	10,260 00	10,000 00
of Wellesley, Mass., 4s, . . .	5,000	5,000 00	5,000 00
of Weymouth, Mass., 4s, . . .	8,000	8,465 00	8,000 00
of Winchester, Mass., 4s, . . .	15,000	15,250 00	15,000 00
	\$381,000	\$401,785 00	\$381,000 00

* A legal investment when made.

Marlborough Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Boylston Nat'l Bank, Boston, .	\$1,200	\$1,236 00	\$1,200 00
94	Continental N'l Bank, Boston,	—	470 00	—
45	Eliot National Bank, Boston, .	4,500	7,875 00	4,500 00
70	Faneuil Hall N'l B'k, Boston, .	7,000	8,820 00	7,000 00
46	First National Bank, Boston, .	4,600	10,810 00	4,600 00
12	Fourth Nat'l Bank, Boston, .	1,200	1,560 00	1,200 00
25	Freemans Nat'l Bank, Boston,	2,500	2,550 00	2,500 00
5	Mechanics N'l Bank, Boston, .	500	580 00	500 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
15	N'l Bank of Commerce, Boston,	1,500	2,265 00	1,500 00
150	N'l B'k of the Republic, Boston,	15,000	22,800 00	15,000 00
75	Nat'l Exchange Bank, Boston,	7,500	11,025 00	7,500 00
125	Nat'l Shawmut Bank, Boston, .	12,500	29,750 00	14,000 00
24	Nat'l Suffolk Bank, Boston, .	—	72 00	—
25	National Union Bank, Boston,	2,500	4,375 00	2,500 00
8	Second National Bank, Boston,	800	1,560 00	800 00
60	State National Bank, Boston, .	6,000	8,700 00	6,000 00
52	Tremont Nat'l Bank, Boston, .	2,600	520 00	2,600 00
50	Webster and Atlas National Bank, Boston,	5,000	6,400 00	5,000 00
30	Winthrop Nat'l Bank, Boston,	3,000	6,000 00	3,000 00
15	First National Bank, Clinton, .	1,500	1,875 00	1,500 00
97	First N'l Bank, Marlborough,	9,700	11,640 00	9,700 00
100	Peoples National Bank, Marlborough,	10,000	12,000 00	10,000 00
14	Newton Nat'l Bank, Newton, .	1,400	1,260 00	1,400 00
8	City National Bank, Worcester, .	—	80 00	—
		\$105,500	\$163,373 00	\$107,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$10,000	\$10,250 00	\$10,000 00
Boston & Albany R.R. 3½s, . .	20,000	20,000 00	20,000 00
Boston & Albany R.R. 4s, . . .	20,000	20,800 00	20,000 00
Boston & Lowell R.R. 4s, . . .	15,000	15,025 00	15,000 00
Boston & Maine R.R. 3½s, . . .	15,000	14,700 00	15,000 00
Boston & Maine R.R. 4s,	15,000	15,900 00	15,000 00
Boston & Providence R.R. 4s, . .	5,000	5,275 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	48,950 00
Chic., Burlington & Quincy R.R. 4s,	25,000	25,500 00	24,952 50
Concord & Montreal R.R. 4s, . .	10,000	10,400 00	10,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00

Marlborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	\$20,000	\$21,000 00	\$20,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	8,850 00
Illinois Central R.R. 3½s,	35,000	33,250 00	35,000 00
Illinois Central R.R. 4s,	30,000	31,500 00	30,000 00
Maine Central R.R. 4½s,	5,000	5,250 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	20,000	19,400 00	20,000 00
New York, New Haven & Hartford R.R. 4s,	35,000	37,525 00	35,000 00
Old Colony R.R. 3½s,	10,000	9,800 00	10,000 00
Old Colony R.R. 4s,	45,000	47,825 00	45,000 00
Penobscot Shore Line R.R. 4s,	5,000	5,150 00	5,000 00
Peoria & Northwestern R.R. 3½s,	25,000	23,750 00	24,375 00
Providence & Worcester R.R. 4s,	20,000	21,400 00	20,000 00
Upper Coos R.R. 4½s,	15,000	16,650 00	15,000 00
Washington County R.R. 3½s,	10,000	9,300 00	9,412 50
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,500 00	10,000 00
	\$490,000	\$495,250 00	\$486,540 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$80,000	\$88,800 00	\$80,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$35,753 49	2 per cent.	\$10,000 00	4 ¹ / ₁₀ per cent.	\$258,675 00	5 per cent.
15,000 00	3 ¹ / ₂ “	15,000 00	4 ¹ / ₁₀ “	20,301 67	5 ¹ / ₂ “
3,500 00	3 ³ / ₄ “	128,127 00	4 ¹ / ₂ “	327,242 00	6 “
205,500 00	4 “	4,000 00	4 ¹ / ₂ “		

Marlborough Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$51,000 00
Estimated value of the same,	51,000 00
Assessed value of the same,	41,065 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	81,930 30
Assessed value of the same,	97,805 00
Net income received from same during the year ending Oct. 31, 1904, . .	1,528 97
Number of loans which are of an amount not exceeding \$3,000 each, 475	
Aggregate amount of the same,	442,007 00
Total number of loans upon real estate,	519
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	95,106 75
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$34,019 14 } during the year ending Oct. 31, 1904, { $1\frac{3}{4}$ per cent., 34,467 78 }	68,486 92
Number of accounts opened during the year ending Oct. 31, 1904, . .	827
Number of accounts closed during the year ending Oct. 31, 1904, . .	630
Total number of open accounts Oct. 31, 1904,	6,795
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,379 82
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	308,492 00
Number of same,	5,216
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	343,038 89
Number of same,	3,191
Date of examination by commissioner: February 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,066	\$75,307 00	To the credit—		
Exceeding \$50 and not more than \$100,	577	48,312 00	Of women, both adult and minor,	2,380	\$133,684 00
Exceeding \$100 and not more than \$200,	277	43,165 00	Of guardians,	9	2,471 00
Exceeding \$200 and not more than \$500,	189	65,447 00	Of religious and charitable associations,	28	469 00
Exceeding \$500 and less than \$1,000,	52	35,300 00	In trust,	238	19,608 00
Of \$1,000 or more,	28	28,000 00			
Totals,	5,189	\$295,531 00	Totals,	2,655	\$156,232 00

Twenty-seven transfers, amounting to \$12,961.00, not included in above table.

MECHANICS' SAVINGS BANK — HOLYOKE.

Incorporated March 16, 1872.

LEMUEL SEARS, *President.*

CHARLES B. PRESCOTT, *Treasurer.*

EDWARD W. CHAPIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LEMUEL SEARS,

HENRY E. GAYLORD,

HUBBELL P. TERRY,

JOEL S. WEBBER.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays, 9 A.M. to 12 M.; also Thursdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . . .	\$97,412 00	Deposits,	\$1,762,057 11
Loans on bank stock,	10,600 00	Guaranty fund,	61,744 00
Stocks, bonds, etc., taken to secure indebtedness,	6,000 00	Interest account,	80,100 23
Real estate by foreclosure, etc.,	30,630 88	Profit and loss account,	19,168 71
Loans on real estate,	1,244,090 50		
Loans on personal security,	393,522 34		
Loans to counties, cities or towns (notes),	25,000 00		
Loans on depositors' books,	610 00		
Deposits in banks, on interest,	104,784 31		
Expense account,	3,356 29		
Suspense account,	576 77		
Furniture and fixtures,	500 00		
Cash on hand,	5,956 96		
	<hr/>		<hr/>
	\$1,923,070 05		\$1,923,070 05

Cash on Deposit in Banks, amount in each:—

City National Bank, Holyoke,	\$94,462 56*
Hadley Falls National Bank, Holyoke,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	321 75

* This amount, in excess of the legal limit, has been reduced.

Mechanics' Savings Bank, Holyoke — Continued.

Loans on Bank Stock, amount on each :—

12 shares Agawam National Bank, Springfield,	\$800 00*
23 shares Park National Bank, Holyoke,	2,000 00
5 shares Home National Bank, Holyoke,	400 00
10 shares Home National Bank, Holyoke,	} 4,900 00
15 shares City National Bank, Holyoke,	
25 shares Springfield Safe Deposit and Trust Company, Springfield,	
25 shares Springfield Safe Deposit and Trust Company, Springfield,	2,500 00

* This loan, in excess of the legal limit, has since been paid.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
11	First National Bank, Boston, .	\$1,100	\$2,585 00	\$630 50
393	City National Bank, Holyoke,	39,300	45,195 00	44,104 00
244	Hadley Falls N'l B'k, Holyoke,	24,400	32,940 00	35,749 50
3	Holyoke Nat'l Bank, Holyoke,	300	495 00	348 00
50	Home Nat'l Bank, Holyoke, .	5,000	6,000 00	5,500 00
20	First Nat'l Bank, Springfield, .	2,000	2,300 00	2,580 00
50	Third Nat'l Bank, Springfield,	5,000	10,350 00	8,500 00
		\$77,100	\$99,865 00	\$97,412 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$10,000 00	3 per cent.	\$321 75	4 per cent.	\$1,118,022 84	5 per cent.
94,462 56	3½ “	553,355 00	4½ “	2,475 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$30,630 88
Assessed value of the same,	29,820 00
Number of loans which are of an amount not exceeding \$3,000 each, 347	
Aggregate amount of the same,	457,425 59
Total number of loans upon real estate,	398
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	81,313 82
Times when dividends are payable as fixed by the by-laws: second Monday of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$28,252 28 } during the year ending Oct. 31, 1904, { 1¾ per cent., 28,609 22 }	56,861 50
Number of accounts opened during the year ending Oct. 31, 1904, .	681
Number of accounts closed during the year ending Oct. 31, 1904, .	558
Total number of open accounts Oct. 31, 1904,	4,017

Mechanics' Savings Bank, Holyoke — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$7,143 32
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	354,755 82
Number of same,	5,990
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	351,670 28
Number of same,	3,842
Date of examination by commissioner : September 13.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	4,698	\$85,754 24	To the credit —		
Exceeding \$50 and not more than \$100, . . .	689	56,172 45	Of women, both adult and minor, . . .	1,951	\$124,964 82
Exceeding \$100 and not more than \$200, . . .	305	47,288 07	Of guardians, . . .	13	1,659 00
Exceeding \$200 and not more than \$500, . . .	175	60,565 76	Of religious and charitable associations, . .	74	6,731 36
Exceeding \$500 and less than \$1,000, . . .	80	56,930 58	In trust,	227	20,860 51
Of \$1,000 or more, . .	35	41,820 82			
Totals,	5,982	\$348,531 92	Totals,	2,265	\$154,215 69

Eight transfers, amounting to \$6,223.90, not included in above table.

MECHANICS' SAVINGS BANK—LOWELL.

Incorporated March 1, 1861.

CHARLES L. HILDRETH, *President.* CHARLES C. HUTCHINSON, *Treasurer.*
CHARLES C. HUTCHINSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES C. HUTCHINSON, JACOB ROGERS,
CLARENCE H. NELSON, WALTER L. PARKER,
HAVEN C. PERHAM.

Open for business every business day, 9 A. M. to 1 P. M. ; also Saturdays, 7 to 9 P. M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$433,000 00	Deposits, . . .	\$2,843,302 67
Bank stock, as per schedule, .	135,680 00	Guaranty fund, .	147,000 00
Street railway bonds, as per schedule,	25,000 00	Interest account, .	15,811 05
Railroad bonds, as per schedule, .	331,250 00	Rent account, . .	5,757 69
Real estate (for banking purposes),	75,000 00		
Real estate by foreclosure, etc., .	23,191 80		
Loans on real estate,	1,179,234 33		
Loans on personal security, . .	723,400 00		
Loans on depositors' books, . .	200 00		
Deposits in banks, on interest, .	70,863 93		
Expense account,	3,765 81		
Suspense account,	1,634 11		
Tax account,	1,223 00		
Cash on hand,	8,428 43		
	\$3,011,871 41		\$3,011,871 41

Cash on Deposit in Banks, amount in each :—

State National Bank, Boston, \$8,512 33
Union National Bank, Lowell, 62,351 60

Mechanics' Savings Bank, Lowell — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Allegheny, Pa., 3½s, . .	\$40,000	\$40,000 00	\$40,000 00
of Boston, Mass., 3½s, . .	50,000	51,000 00	50,000 00
of Boston, Mass., 4s, . .	30,000	31,350 00	30,000 00
of Cambridge, Mass., 3½s, . .	75,000	77,250 00	75,000 00
of Concord, N. H., 4s, . .	10,000	10,700 00	10,000 00
of Lowell, Mass., 4s, . .	16,000	17,200 00	16,000 00
of Lynn, Mass., 4s, . .	10,000	10,300 00	10,000 00
of Marlborough, Mass., 4s, . .	20,000	22,450 00	20,000 00
of Milwaukee, Wis., 5s, . .	6,000	6,180 00	6,000 00
of Newton, Mass., 4s, . .	10,000	10,400 00	10,000 00
of Providence, R. I., 4s, . .	20,000	21,800 00	20,000 00
of Waltham, Mass., 4s, . .	10,000	10,350 00	10,000 00
of Waterbury, Conn., 4s, . .	25,000	26,750 00	25,000 00
Town of Arlington, Mass., 4s, . .	20,000	20,600 00	20,000 00
of Peabody, Mass., 3½s, . .	20,000	20,100 00	20,000 00
of Peabody, Mass., 4s, . .	40,000	41,600 00	40,000 00
of Wakefield, Mass., 4s, . .	31,000	34,100 00	31,000 00
	\$433,000	\$452,130 00	\$433,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
140	First National Bank, Boston, .	\$14,000	\$32,900 00	\$16,730 00
265	Merchants Nat'l Bank, Boston,	26,500	48,495 00	41,000 00
100	Metropolitan N'l Bank, Boston,	10,000	11,000 00	10,000 00
10	Mt. Vernon N'l Bank, Boston,	1,000	900 00	1,000 00
45	N'l B'k of Commerce, Boston,	4,500	6,795 00	5,040 00
83	N'l B'k of the Republic, Boston,	8,300	12,616 00	9,960 00
105	New England N'l B'k, Boston,	10,500	14,700 00	15,500 00
20	Second National Bank, Boston,	2,000	3,900 00	2,500 00
100	State National Bank, Boston, .	10,000	14,500 00	10,000 00
92	Webster and Atlas National Bank, Boston, .	9,200	11,776 00	9,200 00
73	Collateral Loan Co., Boston, .	7,300	10,950 00	8,600 00
30	Bay State N'l Bank, Lawrence,	2,250	3,450 00	2,250 00
39	Union National Bank, Lowell,	3,900	6,318 00	3,900 00
		\$109,450	\$178,300 00	\$135,680 00

Mechanics' Savings Bank, Lowell — Continued.*Detailed Statement of Street Railway Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$25,000	\$26,375 00	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$25,000	\$23,500 00	\$25,000 00
Concord & Montreal R.R. 4s, . . .	50,000	52,000 00	50,000 00
Fitchburg R.R. 4s,	25,000	25,625 00	25,000 00
Illinois Central R.R. 3s,	25,000	20,750 00	22,500 00
Maine Central R.R. 4s,	25,000	25,500 00	25,000 00
Maine Central R.R. 4½s,	25,000	26,375 00	25,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,875 00	23,750 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,500 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	55,000	59,500 00	55,000 00
Old Colony R.R. 4s,	30,000	31,650 00	30,000 00
	\$335,000	\$338,275 00	\$331,250 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$70,863 93	2 per cent.	\$424,725 00	4½ per cent.	\$826,959 33	5 per cent.
332,600 00	4 “	217,000 00	4¾ “	1,200 00	5½ “
65,000 00	4¼ “	25,000 00	4½ “	10,350 00	6 “

Amount invested in real estate for banking purposes,	\$75,000 00
Estimated value of the same,	78,000 00
Assessed value of the same,	61,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	2,729 70
Value, by books, of other real estate held or owned by foreclosure or otherwise,	23,191 80
Assessed value of the same,	30,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 438	
Aggregate amount of the same,	498,303 10
Total number of loans upon real estate,	524
Amount of investments from which no income is received,	2,375 00

Mechanics' Savings Bank, Lowell — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$123,772 63
Times when dividends are payable, as fixed by the by-laws: on the Monday following the first Saturday of June and December. Deposits commence to draw interest: first Saturday of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$53,638 50 } during the year ending Oct. 31, 1904, . { 2 per cent., 54,465 57 }	108,104 07
Number of accounts opened during the year ending Oct. 31, 1904, .	610
Number of accounts closed during the year ending Oct. 31, 1904, .	491
Total number of open accounts Oct. 31, 1904,	5,337
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	8,501 06
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	348,708 98
Number of same,	3,444
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	361,616 85
Number of same,	3,883
Date of examination by commissioner: September 27.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,323	\$52,021 78	To the credit —		
Exceeding \$50 and not more than \$100, . . .	489	41,071 32	Of women, both adult and minor, . . .	1,545	\$143,633 56
Exceeding \$100 and not more than \$200, . . .	269	42,802 08	Of guardians, . . .	18	2,566 86
Exceeding \$200 and not more than \$500, . . .	203	72,052 83	Of religious and charitable associations, .	39	9,353 40
Exceeding \$500 and less than \$1,000, . . .	70	48,460 97	In trust,	463	60,880 37
Of \$1,000 or more, . .	90	92,300 00			
Totals,	3,444	\$348,708 98	Totals,	2,065	\$216,434 19

MECHANICS' SAVINGS BANK—READING.

Incorporated March 20, 1891.

EDWARD H. PALMER, *President*.LEWIS M. BANCROFT, *Treasurer*.EDGAR N. HUNT, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds:

EDWARD H. PALMER,

EDWARD F. PARKER,

MOSES E. NICHOLS.

Open for business every business day except Saturdays, 8.30 to 11 A.M.; 2.30 to 4 P.M.;
Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$14,000 00	Deposits,	\$239,545 03
Bank stock, as per schedule, .	2,100 00	Guaranty fund,	3,505 76
Loans on bank stock,	2,200 00	Interest account,	6,805 85
Railroad bonds, as per schedule, .	41,269 38		
Loans on real estate,	101,545 00		
Loans on personal security,	27,575 00		
Loans to counties, cities or towns (notes),	54,400 00		
Deposit in bank, on interest,	4,393 11		
Deposit in bank, not on interest,	230 72		
Furniture and fixtures,	500 00		
Cash on hand,	1,643 43		
	\$249,856 64		\$249,856 64

Cash on Deposit in Banks, amount in each:—

National Bank of the Republic, Boston,	\$230 72
First National Bank, Reading,	4,393 11

Loans on Bank Stock, amount on each:—

10 shares First National Bank, Mansfield,	\$900 00*
15 shares First National Bank, Mansfield,	1,300 00*

* These loans are in excess of the legal limit and the bank has requested that they be reduced.

Mechanics' Savings Bank, Reading — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Reading, Mass., 4s, . . .	\$13,000	\$14,015 00	\$14,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
21	First National Bank, Reading,	\$2,100	\$2,310 00	\$2,100 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$12,000	\$11,280 00	\$11,597 50
Fitchburg R.R. 4s,	6,000	6,146 25	6,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	9,050 00
Maine Central R.R. 4s,	2,000	2,030 00	2,000 00
Maine Central R.R. 4½s,	1,000	1,047 50	1,000 00
Sioux City & Pacific R.R. 3½s, . .	5,000	4,775 00	4,715 00
Penobscot Shore Line R.R. 4s, . .	1,000	1,025 00	1,035 00
Peoria & Northwestern R.R. 3½s, .	5,000	4,825 00	4,871 88
Upper Coos R.R. 4s,	1,000	1,000 00	1,000 00
	\$43,000	\$40,428 75	\$41,269 38

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$4,393 11	2 per cent.	\$35,000 00	4½ per cent.	\$38,960 00	6 per cent.
16,000 00	3½ “	85,710 00	5 “		
4,600 00	4 “	5,450 00	5½ “		

Mechanics' Savings Bank, Reading — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	96	
Aggregate amount of the same,		\$109,320 00
Total number of loans upon real estate,	78	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		10,268 14
Times when dividends are payable, as fixed by the by-laws: second Saturday of June and December. Deposits commence to draw interest: first Saturday of March, June, September and December.		
Rate and amount of each semi-annual dividend { 1½ per cent., \$3,772 27 } during the year ending Oct. 31, 1904, { 1½ per cent., 3,788 67 }		7,560 94
Number of accounts opened during the year ending Oct. 31, 1904,	303	
Number of accounts closed during the year ending Oct. 31, 1904,	179	
Total number of open accounts Oct. 31, 1904,	1,206	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		544 36
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		79,444 42
Number of same,	1,649	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		78,309 64
Number of same,	1,173	
Date of examination by commissioner: March 15.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,350	\$19,648 36	To the credit —		
Exceeding \$50 and not more than \$100,	165	13,497 28	Of women, both adult and minor,	793	\$39,678 88
Exceeding \$100 and not more than \$200,	56	9,405 76	Of guardians,	11	546 42
Exceeding \$200 and not more than \$500,	48	16,790 89	Of religious and charitable associations,	41	2,641 34
Exceeding \$500 and less than \$1,000,	15	10,951 43			
Of \$1,000 or more,	6	6,000 00			
Totals,	1,640	\$76,293 72	Totals,	845	\$42,866 64

Nine transfers, amounting to \$3,150.70, not included in above table.

MEDFORD SAVINGS BANK — MEDFORD.

Incorporated Feb. 26, 1869.

DANIEL A. GLEASON, *President.*

CHARLES B. BUSS, *Treasurer.*

J. GILMAN WAITE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

DANIEL A. GLEASON,

FRANK E. CHANDLER,

EDWARD S. RANDALL,

EDWARD F. ALLEN,

CHARLES H. PARKER.

Open for business every business day, 8 to 11 A.M.; 3 to 6 P.M.; also Saturdays,
7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$125,000 00	Deposits,	\$2,309,754 67
Bank stock, as per schedule, .	85,350 00	Guaranty fund, .	84,000 00
Street railway bonds, as per schedule,	77,026 00	Interest account, .	52,267 47
Railroad bonds, as per schedule, .	568,687 00	Profit and loss account,	5,807 22
Real estate (for banking purposes),	20,000 00		
Real estate by foreclosure, etc., .	25,797 40		
Loans on real estate,	1,019,188 23		
Loans on personal security, . .	451,750 00		
Deposits in banks, on interest, .	74,894 70		
Cash on hand,	4,136 03		
	\$2,451,829 36		\$2,451,829 36

Cash on Deposit in Banks, amount in each : —

National Bank of Commerce, Boston,	\$45,458 85
National Exchange Bank, Boston,	24,157 11
Medford National Bank, Medford,	5,278 74

Medford Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$30,000	\$31,050 00	\$26,000 00
City of Beverly, Mass., 4s, . .	15,000	17,175 00	15,000 00
of Fall River, Mass., 6s, . .	3,000	3,135 00	3,000 00
of Malden, Mass., 4s,	3,000	3,000 00	3,000 00
of Medford, Mass., 4s,	20,000	21,050 00	20,000 00
of Providence, R. I., 4s, . . .	25,000	26,625 00	25,000 00
of Youngstown, Ohio, 5s, . . .	13,000	13,482 50	13,000 00
Town of Arlington, Mass., 4s, .	5,000	5,575 00	5,000 00
of Wellesley, Mass., 4s, . . .	15,000	16,950 00	15,000 00
	\$129,000	\$138,042 50	\$125,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Commercial N'l Bank, Boston,	\$1,000	\$1,330 00	\$1,000 00
50	Fourth National Bank, Boston,	5,000	6,500 00	6,000 00
80	Merchants Nat'l Bank, Boston,	8,000	14,640 00	12,800 00
25	Monument Nat'l B'k, Boston, .	2,500	3,750 00	2,500 00
100	N'l B'k of Commerce, Boston,	10,000	15,100 00	11,400 00
55	Nat'l Exchange Bank, Boston,	5,500	8,085 00	5,500 00
70	Nat'l Shawmut Bank, Boston, .	7,000	16,660 00	10,500 00
75	New England N'l B'k, Boston,	7,500	10,500 00	9,750 00
80	Second National Bank, Boston,	8,000	15,600 00	13,200 00
75	State National Bank, Boston, .	7,500	10,875 00	9,000 00
12	Winthrop Nat'l Bank, Boston,	1,200	2,400 00	1,200 00
25	Central National Bank, Lynn,	2,500	4,000 00	2,500 00
		\$65,700	\$109,440 00	\$85,350 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, . .	\$50,000	\$57,250 00	\$57,406 00
Naumkeag Street Railway Co. 6s, .	18,000	19,980 00	19,620 00
	\$68,000	\$77,230 00	\$77,026 00

Medford Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$25,000	\$25,750 00	\$25,000 00
Boston & Lowell R.R. 4s,	20,000	20,600 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	46,750 00	44,750 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,000 00	9,975 00
Chicago & Northwestern R.R. 7s, . .	35,000	41,650 00	40,813 00
Eastern R.R. 6s,	49,065	51,123 00	50,254 00
Fitchburg R.R. 4s,	25,000	26,050 00	25,000 00
Illinois Central R.R. 3s,	30,000	25,050 00	27,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	15,000	18,525 00	19,625 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	53,000	56,180 00	56,311 00
Michigan Central R.R. 5s,	30,000	36,000 00	35,900 00
Michigan Central R.R. 6s,	25,000	27,625 00	26,874 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,250 00	102,500 00
Sioux City & Pacific R.R. 3½s, . . .	16,000	15,200 00	14,840 00
Troy & Boston R.R. 7s,	25,000	36,250 00	32,120 00
Washington County R.R. 3½s,	15,000	14,100 00	14,000 00
Winona & St. Peters R.R. 7s,	20,000	23,375 00	23,725 00
	\$543,065	\$579,978 00	\$568,687 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$74,894 70	2 per cent.	\$137,500 00	4½ per cent.	\$15,000 00	5¼ per cent.
25,000 00	4 “	25,000 00	4¾ “	45,158 57	5½ “
175,000 00	4¼ “	966,195 72	5 “	82,083 94	6 “

Amount invested in real estate for banking purposes,	\$20,000 00
Estimated value of the same,	20,450 00
Assessed value of the same,	20,450 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	25,797 40
Assessed value of the same,	28,800 00
Number of loans which are of an amount not exceeding \$3,000 each,	432
Aggregate amount of the same,	635,129 66
Total number of loans upon real estate,	501
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	110,983 29
Times when dividends are payable, as fixed by the by-laws: second Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.	

Medford Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$42,045 66 } during the year ending Oct. 31, 1904, . { 2 per cent., 43,165 90 }	\$85,211 56
Number of accounts opened during the year ending Oct. 31, 1904, .	680
Number of accounts closed during the year ending Oct 31, 1904, .	479
Total number of open accounts Oct. 31, 1904,	6,254
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,547 75
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	335,619 00
Number of same,	6,506
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	310,793 18
Number of same,	4,818
Date of examination by commissioner: April 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	5,348	\$102,112 00	To the credit —		
Exceeding \$50 and not more than \$100,	618	48,735 00	Of women, both adult and minor,	3,207	\$153,335 00
Exceeding \$100 and not more than \$200,	242	37,578 00	Of guardians,	4	1,128 00
Exceeding \$200 and not more than \$500,	206	72,927 00	Of religious and charitable associations, .	90	8,519 00
Exceeding \$500 and less than \$1,000,	56	37,922 00	In trust,	755	38,376 00
Of \$1,000 or more,	36	36,345 00			
Totals,	6,506	\$335,619 00	Totals,	4,056	\$201,358 00

MEDWAY SAVINGS BANK—MEDWAY.

Incorporated Feb. 20, 1871.

ARCHIBALD PARK, *President.*

WILLIAM H. UPTON, *Treasurer.*

WILLIAM H. UPTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

SAMUEL G. CLARK,

WALTER L. PALMER,

WILLARD P. CLARK,

ADDISON E. BULLARD,

WILLIAM H. CARY,

FRED C. CLARK,

ARCHIBALD PARK.

Open for business every business day, 9 A.M. to 12 M.; 2 to 5 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$50,800 00	Deposits, . . .	\$394,551 31
Bank stock, as per schedule, .	2,070 00	Guaranty fund, .	19,967 49
Railroad bonds, as per schedule, .	123,885 00	Interest account, .	11,165 29
Real estate by foreclosure, etc., .	3,379 79		
Loans on real estate, . . .	162,852 46		
Loans on personal security, .	36,200 00		
Loans to counties, cities or towns (notes),	37,744 71		
Loans on depositors' books, .	181 00		
Deposit in bank, on interest, .	8,016 96		
Cash on hand,	554 17		
	\$425,684 09		\$425,684 09

Cash on Deposit in Bank :—

National Shawmut Bank, Boston, \$8,016 96

Medway Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$5,000	\$5,350 00	\$5,000 00
City of Belfast, Me., 4s, . . .	5,000	5,300 00	5,000 00
of Boston, Mass., 4s, . . .	1,000	1,065 00	1,000 00
of Detroit, Mich., 6s, . . .	1,000	1,045 00	1,000 00
of Grand Rapids, Mich., 4½s, .	3,000	3,240 00	3,000 00
of Marlborough, Mass., 4s, . .	2,000	2,050 00	2,000 00
of Milwaukee, Wis., 5s, . . .	2,000	2,170 00	2,000 00
of Minneapolis, Minn., 4½s, .	7,000	7,660 00	7,000 00
of Somerville, Mass., 4s, . . .	1,000	1,000 00	1,000 00
of Springfield, Ohio, 5s, . . .	3,000	3,450 00	3,000 00
of Taunton, Mass., 4s, . . .	1,000	1,000 00	1,000 00
of Waltham, Mass., 4s, . . .	5,000	5,200 00	5,000 00
Town of Clinton, Mass., 4s, . .	1,000	1,042 50	1,000 00
of Melrose, Mass., 4s, . . .	1,000	1,015 00	1,000 00
of No. Attleborough, Mass., 4s,	8,800	9,303 37	8,800 00
of Revere, Mass., 4s, . . .	4,000	4,000 00	4,000 00
	\$50,800	\$53,890 87	\$50,800 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
16	Nat'l Shawmut Bank, Boston,	\$1,600	\$3,808 00	\$2,070 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton & Fitchburg R.R. 5s,	\$2,000	\$2,130 00	\$2,000 00
Boston & Lowell R.R. 4s, . . .	5,000	5,132 50	5,000 00
Boston & Maine R.R. 4½s, . . .	5,000	5,850 00	5,000 00
Boston & Providence R.R. 4s, . .	3,000	3,120 00	3,000 00
Burlington & Missouri River R.R. 6s,	1,000	1,140 00	1,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	6,000	6,270 00	6,000 00
Concord & Montreal R.R. 4s, . . .	5,000	5,200 00	5,000 00
Fitchburg R.R. 4s,	8,000	8,265 00	8,000 00
Fitchburg R.R. 5s,	3,000	3,127 50	3,000 00
Illinois Central R.R. 3s,	1,000	850 00	885 00
Illinois Central R.R. 3½s, . . .	16,000	15,200 00	16,000 00

Medway Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	\$10,000	\$10,625 00	\$10,000 00
Maine Central R.R. 4½s,	8,000	8,440 00	8,000 00
Newport & Richford R.R. 5s, . . .	2,000	2,120 00	2,000 00*
New York & New England R.R. 6s, New York, New Haven & Hartford R.R. 4s,	8,000 10,000	8,020 00 10,537 50	8,000 00 10,000 00
Old Colony R.R. 4s,	3,000	3,210 00	3,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,775 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	8,000	9,800 00	8,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,125 00	5,000 00
	\$124,000	\$129,337 50	\$123,885 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$8,016 96	2 per cent.	\$11,916 71	4 per cent.	\$29,513 96	5 per cent.
5,000 00	3½ “	30,000 00	4½ “	4,800 00	5½ “
10,000 00	3.61 “	10,000 00	4½ “	135,747 50	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$3,379 79
Assessed value of the same,	5,200 00
Number of loans which are of an amount not exceeding \$3,000 each,	193
Aggregate amount of the same,	139,478 17
Total number of loans upon real estate,	160
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	19,883 91
Times when dividends are payable, as fixed by the by-laws: first Monday of June and December. Deposits commence to draw interest: third day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$6,496 06 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 6,515 00 }	13,011 06
Number of accounts opened during the year ending Oct. 31, 1904,	233
Number of accounts closed during the year ending Oct. 31, 1904,	170
Total number of open accounts Oct. 31, 1904,	1,791

Medway Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$2,064 72
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	73,534 75
Number of same,	1,507
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	80,309 43
Number of same,	1,171
Date of examination by commissioner: January 19.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,204	\$17,905 02	To the credit —		
Exceeding \$50 and not more than \$100, . . .	166	13,643 51	Of women, both adult and minor, . . .	639	\$32,466 21
Exceeding \$100 and not more than \$200, . . .	77	12,198 13	Of guardians, . . .	8	477 75
Exceeding \$200 and not more than \$500, . . .	34	10,690 50	Of religious and charitable associations, .	27	1,330 70
Exceeding \$500 and less than \$1,000, . . .	17	13,110 99	In trust,	32	1,357 50
Of \$1,000 or more, . .	4	4,000 00			
Totals,	1,502	\$71,548 15	Totals,	706	\$35,632 16

Five transfers, amounting to \$1,986.60, not included in above table.

MELROSE SAVINGS BANK—MELROSE.

Incorporated April 5, 1872.

DANIEL RUSSELL, *President.*

ELBRIDGE H. GOSS, *Treasurer.*

JOHN LARRABEE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN W. FARWELL,

MOSES S. PAGE,

CHARLES H. ADAMS.

Open for business every business day, 8.30 to 11 A.M.; 2 to 5 P.M.; also Saturdays,
7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$125,000 00	Deposits,	\$1,028,512 36
Bank stock, as per schedule, .	2,800 00	Guaranty fund, . . .	33,021 07
Railroad bonds, as per schedule, .	25,000 00	Interest account, . .	71,267 95
Real estate by foreclosure, etc., .	41,298 62		
Loans on real estate,	603,461 78		
Loans on personal security, . . .	327,095 00		
Loans to counties, cities or towns			
(notes),	2,800 00		
Deposit in bank, on interest, . .	3,861 18		
Deposits in banks, not on interest,	125 06		
Cash on hand,	1,359 74		
	<hr/>		<hr/>
	\$1,132,801 38		\$1,132,801 38

Cash on Deposit in Banks, amount in each:—

National Bank of the Republic, Boston,	\$107 28
Winthrop National Bank, Boston,	17 78
Melrose National Bank, Melrose,	3,861 18

Melrose Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	\$6,000	\$5,390 00	\$6,000 00
of Belfast, Me., 4s,	10,000	10,575 00	10,000 00
of Brockton, Mass., 5s,	6,000	6,450 00	6,000 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Malden, Mass., 4s,	9,000	9,317 50	9,000 00
Town of Danvers, Mass., 4s,	6,000	6,345 00	6,000 00
of Melrose, Mass., 4s,	64,000	67,765 00	64,000 00
of Reading, Mass., 4s,	9,000	9,642 50	9,000 00
of Winchester, Mass., 4s,	5,000	5,325 00	5,000 00
	\$125,000	\$132,610 00	\$125,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
28	Freemans Nat'l Bank, Boston,	\$2,800	\$2,856 00	\$2,800 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	\$10,000	\$10,725 00	\$10,000 00
Grafton & Upton R.R. 4s,	10,000	8,000 00	10,000 00
Illinois Central R.R. 3½s,	5,000	4,750 00	5,000 00
	\$25,000	\$23,475 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$3,861 18	2 per cent	\$25,000 00	4¾ per cent.	\$12,000 00	5¾ per cent.
2 800 00	3½ “	425,935 26	5 “	34,762 29	5½ “
50,000 00	4½ “	50,000 00	5½ “	174,018 23	6 “
158,841 00	4½ “				

Melrose Savings Bank—Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$41,298 62
Assessed value of the same,	52,650 00
Number of loans which are of an amount not exceeding \$3,000 each, 458	
Aggregate amount of the same,	524,461 78
Total number of loans upon real estate, 478	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	52,951 02
Times when dividends are payable, as fixed by the by-laws: third Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$16,868 24 } during the year ending Oct. 31, 1904, . { 1½ per cent., 16,997 69 }	33,865 93
Number of accounts opened during the year ending Oct. 31, 1904, . 680	
Number of accounts closed during the year ending Oct. 31, 1904, . 585	
Total number of open accounts Oct. 31, 1904, 5,051	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,750 74
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	211,006 92
Number of same, 6,589	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	240,735 37
Number of same, 4,655	
Date of examination by commissioner: February 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	5,793	\$78,898 98	To the credit —		
Exceeding \$50 and not more than \$100,	468	38,142 52	Of women, both adult and minor,	3,475	\$111,547 86
Exceeding \$100 and not more than \$200,	188	29,157 86	Of guardians,	9	3,203 00
Exceeding \$200 and not more than \$500,	101	34,939 72	Of religious and charitable associations,	144	6,549 87
Exceeding \$500 and less than \$1,000,	23	16,397 57	In trust,	273	8,783 52
Of \$1,000 or more,	10	10,896 21			
Totals,	6,583	\$208,432 86	Totals,	3,901	\$130,084 25

Six transfers, amounting to \$2,574.06, not included in above table.

MERRIMAC SAVINGS BANK — MERRIMAC.

Incorporated April 19, 1871.

THOMAS H. HOYT, *President.*FREDERICK C. GRANT, *Treasurer.*FREDERICK C. GRANT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JAMES F. PEASE,

THOMAS H. HOYT,

HERBERT O. DELANO.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.;
1.30 to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$74,000 00	Deposits,	\$482,590 99
Bank stock, as per schedule, .	5,500 00	Guaranty fund, . .	26,276 29
Loan on bank stock,	600 00	Profit and loss ac-	
Railroad bonds, as per schedule,	120,325 00	count,	619 52
Loan on railroad stock,	560 00		
Boston Terminal Co. bonds, . .	20,000 00		
Real estate by foreclosure, etc.,	14,844 28		
Loans on real estate,	143,070 00		
Loans on personal security, . .	118,075 00		
Deposit in bank, on interest, . .	7,000 00		
Deposit in bank, not on interest,	1,436 40		
Premium account,	2,400 00		
Furniture and fixtures,	843 42		
Cash on hand,	832 70		
	\$509,486 80		\$509,486 80

Cash on Deposit in Bank : —

First National Bank, Merrimac, \$8,436 40

Loan on Bank Stock : —

6 shares First National Bank, Merrimac, \$600 00

Loan on Railroad Stock : —

10 shares Boston & Maine R.R., \$560 00

Merrimac Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$15,000	\$16,125 00	\$15,000 00
City of Chicopee, Mass., 3½s, .	10,000	10,145 00	10,000 00
of Concord, N. H., 4s, .	7,000	7,507 50	7,000 00
of Dayton, Ohio, 4s, .	5,000	5,012 50	5,000 00
of Keene, N. H., 4s, .	2,000	2,090 00	2,000 00
of Lynn, Mass., 3½s, .	5,000	5,075 00	5,000 00
of Meriden, Conn., 4s, .	5,000	5,087 50	5,000 00
of Newton, Mass., 4s, .	5,000	5,225 00	5,000 00
of Stamford, Conn., 4s, .	5,000	5,250 00	5,000 00
of Waterbury, Conn., 4s, .	5,000	5,350 00	5,000 00
Town of Auburn, Me., 4s, .	5,000	5,450 00	5,000 00
of Merrimac, Mass., 4s, .	5,000	5,275 00	5,000 00
	\$74,000	\$77,592 50	\$74,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
4	Powow River National Bank, Amesbury,	\$400	\$440 00	\$400 00
51	First Nat'l Bank, Merrimac, .	5,100	6,120 00	5,100 00
		\$5,500	\$6,560 00	\$5,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$5,000	\$5,100 00	\$5,000 00
Boston & Maine R.R. 4s,	20,000	21,500 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,500 00	9,625 00
Concord & Montreal R.R. 4s, . . .	11,000	11,550 00	11,000 00
Fitchburg R.R. 4½s,	5,000	5,325 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,400 00	9,050 00
Illinois Central R.R. 3½s,	15,000	14,400 00	15,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,350 00	5,000 00
Maine Central R.R. 4s,	7,000	7,140 00	7,000 00
Michigan Central R.R. 3½s,	10,000	9,750 00	9,650 00

Merrimac Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 4s,	\$10,000	\$10,300 00	\$10,000 00
Old Colony R.R. 4s,	6,000	6,360 00	6,000 00
Peoria & Northwestern R.R. 3½s,	8,000	7,760 00	8,000 00
	\$122,000	\$122,435 00	\$120,325 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,000 00	3½ per cent.	\$25,000 00	4¾ per cent.	\$5,600 00	5½ per cent.
79,200 00	4½ “	105,550 00	5 “	46,955 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$14,844 28
Assessed value of the same,	21,200 00
Net income received from same during the year ending Oct. 31, 1904,	128 48
Number of loans which are of an amount not exceeding \$3,000 each,	113
Aggregate amount of the same,	95,330 00
Total number of loans upon real estate,	119
Amount of investments from which no income is received,	2,010 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	23,296 83
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$8,367 42 } during the year ending Oct. 31, 1904, { 1¾ per cent., 8,208 19 }	16,575 61
Number of accounts opened during the year ending Oct. 31, 1904,	104
Number of accounts closed during the year ending Oct. 31, 1904,	93
Total number of open accounts Oct. 31, 1904,	1,498

Merrimac Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$2,105 97
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	49,547 61
Number of same,	690
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	77,278 01
Number of same,	833
Date of examination by commissioner: March 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	552	\$6,637 84	To the credit —		
Exceeding \$50 and not more than \$100, . . .	50	4,101 76	Of women, both adult and minor, . . .	303	\$12,435 20
Exceeding \$100 and not more than \$200, . . .	23	3,597 47	Of religious and charitable associations, .	13	1,106 50
Exceeding \$200 and not more than \$500, . . .	27	9,263 20	In trust,	8	198 42
Exceeding \$500 and less than \$1,000, . . .	11	7,924 03			
Of \$1,000 or more, . .	4	4,000 00			
Totals,	667	\$35,524 30	Totals,	324	\$13,740 12

Twenty-three transfers, amounting to \$14,023.31 not included in above table.

MERRIMACK RIVER SAVINGS BANK—LOWELL.

Incorporated Feb. 24, 1871.

CHARLES E. ADAMS, *President.*N. G. LAMSON, *Treasurer.*N. G. LAMSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

N. G. LAMSON,

PERLEY P. PERHAM,

CHARLES F. VARNUM,

B. F. SARGENT,

H. C. TAFT.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	\$46,100 00	Deposits,	\$1,967,297 53
Loans on bank stock,	4,200 00	Guaranty fund,	95,000 00
Railroad bonds, as per schedule,	148,000 00	Interest account,	48,411 22
Railroad notes,	10,000 00	Profit and loss account,	45,237 58
Real estate by foreclosure, etc.,	16,586 04		
Loans on real estate,	1,202,227 31		
Loans on personal security,	665,650 16		
Loans to counties, cities or towns (notes),	22,000 00		
Loans on depositors' books,	50 00		
Deposits in banks, on interest,	35,291 02		
Cash on hand,	5,841 80		
	\$2,155,946 33		\$2,155,946 33

Cash on Deposit in Banks, amount in each : —

State National Bank, Boston,	\$20,092 60
Old Lowell National Bank, Lowell,	5,000 00
Lowell Trust Company, Lowell,	5,000 00
Wamesit National Bank, Lowell,	5,198 42

Merrimack River Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

25 shares Wamesit National Bank, Lowell,	\$2,000 00
17 shares Wamesit National Bank, Lowell,	1,350 00
10 shares Wamesit National Bank, Lowell,	850 00

*Detailed Statement of Bank Stocks.**

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston, .	\$2,500	\$3,250 00	\$2,500 00
20	Eliot National Bank, Boston, .	2,000	3,500 00	2,000 00
28	Faneuil Hall N'l Bank, Boston, .	2,800	3,528 00	2,800 00
52	First National Bank, Boston, .	5,200	12,220 00	5,200 00
31	Fourth National Bank, Boston, .	3,100	4,030 00	3,100 00
40	Metropolitan N'l B'k, Boston, .	4,000	4,400 00	4,000 00
51	N'l Bank of Commerce, Boston, .	5,100	7,701 00	5,100 00
54	Old Boston N'l Bank, Boston, .	5,400	5,562 00	5,400 00
31	State National Bank, Boston, .	3,100	4,495 00	3,100 00
27	Webster and Atlas National Bank, Boston,	2,700	3,456 00	2,700 00
102	Wamesit Nat'l Bank, Lowell, .	10,200	10,200 00	10,200 00
		\$46,100	\$62,342 00	\$46,100 00

* The bank also owns 15 shares Continental National Bank and 28 shares of the Tremont National Bank of Boston, upon which the officers decline to place any market value.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$20,000	\$20,500 00	\$20,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	15,000	16,800 00	15,000 00
Chic , Burlington & Quincy R.R. 3½s,	20,000	18,800 00	20,000 00
Cleveland & Pittsburgh R.R. 3½s,	50,000	49,500 00	50,000 00
Fitchburg R.R. 4s,	3,000	3,015 00	3,000 00
Fitchburg R.R. 4½s,	10,000	10,650 00	10,000 00
New York Central & Hudson River R.R. 4s,	10,000	10,000 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	20,600 00	20,000 00
	\$148,000	\$149,865 00	\$148,000 00

Merrimack River Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$25,291 02	2 per cent.	\$10,000 00	4 $\frac{3}{4}$ per cent.	\$120,000 00	5 $\frac{1}{4}$ per cent.
10,000 00	3 “	454,400 00	4 $\frac{1}{2}$ “	89,584 22	5 $\frac{1}{2}$ “
29,000 00	4 “	95,000 00	4 $\frac{3}{4}$ “	20,000 00	5 $\frac{3}{4}$ “
25,000 00	4 $\frac{1}{4}$ “	1,044,258 25	5 “	16,885 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$16,586 04
Assessed value of the same,	13,650 00
Net income received from same during the year ending Oct. 31, 1904,	1,202 66
Number of loans which are of an amount not exceeding \$3,000 each,	256
Aggregate amount of the same,	422,200 12
Total number of loans upon real estate,	365
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	96,557 62
Times when dividends are payable as fixed by the by-laws: first Saturday of May and November. Deposits commence to draw interest: first Saturday of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$35,603 58 } during the year ending Oct. 31, 1904, { 2 per cent., 36,640 70 }	72,244 28
Number of accounts opened during the year ending Oct. 31, 1904,	518
Number of accounts closed during the year ending Oct. 31, 1904,	313
Total number of open accounts Oct. 31, 1904,	3,367
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,371 08
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	291,348 63
Number of same,	2,364
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	225,143 82
Number of same,	2,007
Date of examination by commissioner: March 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,502	\$32,627 22	To the credit —		
Exceeding \$50 and not more than \$100,	343	29,123 32	Of women, both adult and minor,	865	\$122,957 75
Exceeding \$100 and not more than \$200,	184	29,419 33	Of guardians,	10	1,527 00
Exceeding \$200 and not more than \$500,	189	69,533 73	Of religious and charitable associations,	10	3,053 13
Exceeding \$500 and less than \$1,000,	52	36,645 03	In trust,	406	49,472 14
Of \$1,000 or more,	94	94,000 00			
Totals,	2,364	\$291,348 63	Totals,	1,291	\$177,010 02

MIDDLEBOROUGH SAVINGS BANK—MIDDLEBOROUGH.

Incorporated March 15, 1873.

DAVID G. PRATT, *President.*ANDREW M. WOOD, *Treasurer.*ANDREW M. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAVID G. PRATT,

EVERETT T. LINCOLN,

MATTHEW H. CUSHING,

CHARLES F. CORNISH,

GEORGE BRAYTON.

Open for business every business day, 9 A.M. to 12 M.; 2 to 4 P.M.; also Saturdays,
7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$115,400 00	Deposits,	\$1,603,852 99
Bank stock, as per schedule, .	4,450 00	Guaranty fund, . .	73,500 00
Street railway bonds, as per schedule, .	39,000 00	Interest account, .	15,352 75
Railroad bonds, as per schedule, .	247,475 00		
Loan on railroad stock,	125 00		
Real estate (for banking purposes),	47,000 00		
Real estate by foreclosure, etc., .	58,976 70		
Loans on real estate,	845,784 32		
Loans on personal security, . .	228,166 50		
Loans to counties, cities or towns (notes),	73,250 00		
Loans on depositors' books, . .	350 00		
Deposits in banks, on interest, .	29,955 23		
Insurance account,	432 00		
Cash on hand,	2,340 99		
	<u>\$1,692,705 74</u>		<u>\$1,692,705 74</u>

Cash on Deposit in Banks, amount in each:—

Atlantic National Bank, Boston,	\$4,709 65
Winthrop National Bank, Boston,	5,388 19
Middleborough National Bank, Middleborough,	18,657 39*
Pynchon National Bank, Springfield (in liquidation),	1,200 00

* This amount, in excess of the legal limit, has been reduced.

Loan on Railroad Stock:—

1 share Old Colony R.R.,	\$125 00
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Middleborough Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . .	\$25,000	\$25,562 50	\$25,000 00
of Dayton, Ohio, 5s, . .	10,000	10,900 00	10,000 00
of Dubuque, Iowa, 4s, . .	16,000	16,480 00	16,000 00
of Fort Wayne, Ind., 4½s, . .	5,000	5,300 00	5,000 00
of Kansas City, Mo., 4½s, . .	10,000	10,750 00	10,000 00
of Lynn, Mass., 4s, . .	15,000	15,375 00	15,000 00
of Rockford, Ill., 4½s, . .	10,000	10,200 00	10,000 00
of South Bend, Ind., 5s, . .	6,000	6,120 00	6,000 00
of Terre Haute, Ind., 4s, . .	7,000	7,192 50	7,000 00
of Youngstown, Ohio, 6s, . .	400	400 00	400 00
Town of Burrillville, R. I., 4s, . .	5,000	5,000 00	5,000 00
of Weymouth, Mass., 4s, . .	6,000	6,210 00	6,000 00
	\$115,400	\$119,490 00	\$115,400 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
11	Tremont Nat'l Bank, Boston, .	\$550	\$110 00	\$550 00
12	Middleborough National Bank, Middleborough,	1,200	1,440 00	1,200 00
27	Plymouth N'l Bank, Plymouth,	2,700	3,105 00	2,700 00
		\$4,450	\$4,655 00	\$4,450 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$39,000	\$40,690 00	\$39,000 00

Middleborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$17,000	\$17,446 25	\$17,000 00
Boston & Lowell R.R. 4s,	20,000	20,100 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	55,000	51,562 50	55,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,400 00	10,000 00
Chicago & Northwestern R.R. 3½s,	17,000	16,277 50	16,043 75
Dexter & Newport R.R. 4s,	5,000	5,100 00	5,000 00
Fitchburg R.R. 3½s,	10,000	9,712 50	10,000 00
Fitchburg R.R. 4s,	6,000	6,172 50	6,000 00
Fitchburg R.R. 5s,	5,000	5,187 50	5,000 00
Illinois Central R.R. 3s,	33,000	26,730 00	30,606 25
Illinois Central R.R. 3½s,	20,000	19,000 00	20,000 00
Michigan Central R.R. 4s,	10,000	10,500 00	10,000 00
New York & New England R.R. 6s,	2,000	2,005 00	2,000 00
New York & New England R.R. 7s,	1,000	1,003 75	1,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,600 00	20,000 00
Old Colony R.R. 4s,	10,000	10,625 00	10,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,650 00	9,825 00
	\$251,000	\$243,072 50	\$247,475 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$28,755 23	2 per cent.	\$10,000 00	4¾ per cent.	\$64,375 00	5½ per cent.
80,450 00	4 “	546,491 00	5 “	378,559 82	6 “
69,000 00	4½ “				

Amount invested in real estate for banking purposes,	\$47,000 00
Estimated value of the same,	47,000 00
Assessed value of the same,	36,000 00
Net income received from same during year ending Oct. 31, 1904,	1,823 93
Value, by books, of other real estate held or owned by foreclosure or otherwise,	58,976 70
Assessed value of the same,	64,550 00
Number of loans which are of an amount not exceeding \$3,000 each, 648	
Aggregate amount of the same,	503,221 82
Total number of loans upon real estate,	544
Gross amount of interest or profits received, as per books, during year end- ing Oct. 31, 1904,	82,426 73
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Mon- day of January, April, July and October.	

Middleborough Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$23,239 80 } during the year ending Oct. 31, 1904, . { $1\frac{3}{4}$ per cent., 26,973 89 }	\$50,213 69
Number of accounts opened during the year ending Oct. 31, 1904, .	516
Number of accounts closed during the year ending Oct. 31, 1904, .	428
Total number of open accounts Oct. 31, 1904,	4,789
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,005 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	213,996 92
Number of same,	3,861
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	262,653 86
Number of same,	3,402
Date of examination by commissioner: March 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	3,105	\$52,943 84	To the credit—		
Exceeding \$50 and not more than \$100, . . .	377	30,574 29	Of women, both adult and minor, . . .	1,614	\$98,282 21
Exceeding \$100 and not more than \$200, . . .	165	25,675 79	Of guardians, . . .	10	2,838 48
Exceeding \$200 and not more than \$500, . . .	134	47,153 63	Of religious and char- itable associations, .	71	5,795 67
Exceeding \$500 and less than \$1,000, . . .	46	34,423 23	In trust,	80	6,132 65
Of \$1,000 or more, . .	17	16,813 31			
Totals,	3,844	\$207,584 09	Totals,	1,775	\$113,049 01

Seventeen transfers, amounting to \$6,412.83, not included in above table.

MIDDLESEX INSTITUTION FOR SAVINGS — CONCORD.

Incorporated March 4, 1835.

HARVEY WHEELER, *President.*

CHARLES E. BROWN, *Treasurer.*

HERBERT W. HOSMER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EDWARD J. BARTLETT,

LORING N. FOWLER,

HARVEY WHEELER,

WOODWARD HUDSON.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays,
9 A.M. to 12.15 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$21,387 50	Deposits,	\$1,700,203 65
Bank stock, as per schedule, .	18,000 00	Guaranty fund, . .	84,000 00
Street railway bonds, as per schedule,	21,425 00	Interest account, .	35,255 30
Railroad bonds, as per schedule, .	454,612 50	Profit and loss ac- count,	20,048 15
Boston Terminal Co. bonds, .	53,550 00	Rent account, . . .	70 42
Real estate (for banking pur- poses),	10,500 00		
Real estate by foreclosure, etc., .	19,053 30		
Loans on real estate,	581,917 00		
Loans on personal security, . .	573,100 00		
Loans to counties, cities or towns (notes),	44,400 00		
Deposits in banks, on interest, .	32,000 00		
Deposits in banks, not on interest,	5,013 86		
Expense account,	2,717 62		
Cash on hand,	1,900 74		
	<hr/> \$1,839,577 52		<hr/> \$1,839,577 52

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$22,000 00
Concord National Bank, Concord,	15,013 86

Middlesex Institution for Savings — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Concord, Mass, 3½s, . . .	\$10,000	\$10,000 00	\$10,000 00
of Concord, Mass., 4s, . . .	10,000	10,850 00	11,387 50
	\$20,000	\$20,850 00	\$21,387 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Central Nat'l Bank, Boston, . .	\$5,000	—	\$5,000 00
50	Lincoln National Bank, Boston,	500	\$250 00	500 00
50	Tremont National Bk, Boston,	2,500	500 00	2,500 00
100	Concord Nat'l Bank, Concord,	10,000	15,000 00	10,000 00
		\$18,000	\$15,750 00	\$18,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$20,000	\$21,100 00	\$21,425 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$10,000	\$10,000 00	\$10,350 00
Boston & Lowell R.R. 4s, . . .	15,000	15,450 00	15,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,600 00	10,000 00
Boston & Maine R.R. 4½s, . . .	25,000	29,000 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s, . .	20,000	19,400 00	21,150 00
Chic, Burlington & Quincy R.R. 3½s, . .	25,000	23,500 00	25,875 00
Chicago & Northwestern R.R. 3½s, . .	15,000	14,700 00	15,450 00
Concord & Montreal R.R. 4s, . . .	50,000	51,500 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s, . .	10,000	10,675 00	10,000 00
Connecticut River R.R. 3½s, . . .	10,000	9,787 50	10,150 00

Middlesex Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	\$30,000	\$31,250 00	\$30,687 50
Illinois Central R.R. 3½s,	20,000	19,000 00	20,775 00
Illinois Central R.R. 4s,	10,000	10,500 00	11,300 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	20,000	24,700 00	26,700 00
Maine Central R.R. 4s,	15,000	15,225 00	15,000 00
Maine Central R.R. 4½s,	20,000	20,950 00	20,000 00
Michigan Central R.R. 3½s,	15,000	14,400 00	14,475 00
New York Central & Hudson River R.R. 3½s,	25,000	24,750 00	25,375 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,625 00
Old Colony R.R. 4s,	20,000	21,150 00	20,000 00
Portland & Rumford Falls R.R. 4s, .	10,000	10,300 00	10,500 00
Sullivan County R.R. 4s,	10,000	10,400 00	10,000 00
Troy & Boston R.R. 7s,	20,000	28,400 00	31,200 00
	\$430,000	\$451,262 50	\$454,612 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$50,000	\$55,500 00	\$53,550 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$22,000 00	2½ per cent.	\$95,000 00	4½ per cent.	\$630,117 00	5 per cent.
10,000 00	3 “	25,000 00	4½ “	15,000 00	5½ “
2,000 00	3¾ “	222,250 00	4½ “	56,050 00	5½ “
6,400 00	4 “	92,000 00	4¾ “	55,600 00	6 “

Middlesex Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,	\$10,500 00
Estimated value of the same,	10,500 00
Assessed value of the same,	8,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	19,053 30
Assessed value of the same,	23,350 00
Net income received from same during the year ending Oct. 31, 1904, . .	365 15
Number of loans which are of an amount not exceeding \$3,000 each, 231	
Aggregate amount of the same,	329,917 00
Total number of loans upon real estate, 267	
Amount of investments from which no income is received,	10,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	80,003 99
Times when dividends are payable as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { 2 per cent., \$31,204 41 } during the year ending Oct. 31, 1904, . { 2 per cent., 31,881 46 }	63,085 87
Number of accounts opened during the year ending Oct. 31, 1904, 532	
Number of accounts closed during the year ending Oct. 31, 1904, 402	
Total number of open accounts Oct. 31, 1904, 5,076	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,015 06
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	252,459 45
Number of same,	3,626
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	250,483 69
Number of same,	3,093
Date of examination by commissioner: January 28.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,553	\$53,136 54	To the credit —		
Exceeding \$50 and not more than \$100,	531	42,885 47	Of women, both adult and minor,	1,807	\$107,795 21
Exceeding \$100 and not more than \$200,	227	35,466 37	Of guardians,	3	882 46
Exceeding \$200 and not more than \$500,	220	83,892 09	Of religious and charitable associations,	16	2,243 50
Exceeding \$500 and less than \$1,000,	12	7,535 85	In trust,	41	3,113 24
Of \$1,000 or more,	1	1,000 00			
Totals,	3,544	\$223,916 32	Totals,	1,867	\$114,034 41

Eighty-two transfers, amounting to \$28,543.13, not included in above table.

MILFORD SAVINGS BANK—MILFORD.

Incorporated April 24, 1851.

JOHN P. DANIELS, *President.*JAMES E. WALKER, *Treasurer.*JAMES E. WALKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES F. CLAFLIN,

JOHN P. DANIELS,

JESSE A. TAFT.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M. ;
Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$267,000 00	Deposits,	\$2,525,820 53
Bank stock, as per schedule, .	95,362 74	Guaranty fund, . .	103,854 26
Loans on bank stock, . . .	17,080 00	Profit and loss account,	14,312 90
Street railway bonds as per schedule,	50,000 00		
Railroad bonds, as per schedule, .	426,622 50		
Loans on railroad bonds, . . .	55,000 00		
Boston Terminal Co. bonds, . .	103,812 50		
Railroad notes,	80,000 00		
Stocks, bonds, etc., taken to secure indebtedness, . . .	17,000 00		
Real estate (for banking purposes),	25,000 00		
Real estate by foreclosure, etc., .	11,750 60		
Loans on real estate,	659,021 31		
Loans on personal security, . .	613,041 37		
Loans to counties, cities or towns (notes),	182,650 00		
Deposits in banks, on interest, .	28,637 19		
Deposits in banks, not on interest, .	10,330 23		
Cash on hand,	1,679 25		
	\$2,643,987 69		\$2,643,987 69

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$1,469 75
National Shawmut Bank, Boston,	5,167 44
Milford National Bank, Milford,	32,330 23

Loans on Bank Stock, amount on each :—

100 shares Milford National Bank, Milford,	\$10,000 00
40 shares Milford National Bank, Milford,	3,500 00
25 shares Milford National Bank, Milford,	1,500 00
10 shares Milford National Bank, Milford,	500 00
25 shares Milford National Bank, Milford,	1,400 00
2 shares Milford National Bank, Milford,	180 00

Milford Savings Bank—Continued.

Loans on Railroad Bonds, amount on each:—

\$5,000 Fitchburg R.R. 5s,	\$5,000 00
60,000 New York, New Haven & Hartford R.R. 3½s,	50,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s,	\$15,000	\$15,975 00	\$15,000 00
of Boston, Mass., 4s,	25,000	26,670 00	25,000 00
of Bridgeport, Conn., 4s,	6,000	6,450 00	6,000 00
of Chicago, Ill., 4s,	25,000	26,062 50	25,000 00
of Dayton, Ohio, 4s,	15,000	15,000 00	15,000 00
of Dubuque, Iowa, 4s,	8,000	8,160 00	8,000 00
of Grand Rapids, Mich., 4½s,	6,000	6,270 00	6,000 00
of Lynn, Mass., 4s,	7,000	7,595 00	7,000 00
of New Britain, Conn., 4s,	20,000	20,000 00	20,000 00
of Newport, R. I., 4s,	10,000	10,750 00	10,000 00
of Newton, Mass., 4s,	20,000	21,350 00	20,000 00
of Portland, Me., 6s,	2,000	2,140 00	2,000 00
of Providence, R. I., 4s,	11,000	11,880 00	11,000 00
of Providence, R. I., 5s,	20,000	20,500 00	20,000 00
of Saginaw, Mich., 4s,	12,000	12,600 00	12,000 00
of Woonsocket, R. I., 4s,	15,000	15,450 00	15,000 00*
Town of Framingham, Mass., 4s,	20,000	20,400 00	20,000 00
of Maynard, Mass., 4s,	20,000	21,300 00	20,000 00
of Weymouth, Mass., 4s,	10,000	10,425 00	10,000 00
	\$267,000	\$278,977 50	\$267,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston,	\$1,000	\$1,300 00	\$1,000 00
7	Boylston Nat'l Bank, Boston,	700	721 00	700 00
150	Central National Bank, Boston,	15,000	—	100 00
25	Continental N'l Bank, Boston,	—	125 00	1 00
48	Eliot National Bank, Boston,	4,800	8,400 00	5,682 99
56	First National Bank, Boston,	5,600	13,160 00	8,400 00
25	Freemans Nat'l Bank, Boston,	2,500	2,550 00	2,500 00
25	Nat'l Exchange Bank, Boston,	2,500	3,675 00	3,581 25
100	Nat'l Shawmut Bank, Boston,	10,000	23,800 00	15,000 00
47	National Union Bank, Boston,	4,700	8,225 00	7,496 50

Milford Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
33	State National Bank, Boston, .	\$3,300	\$4,785 00	\$3,300 00
40	Washington N'l Bank, Boston,	—	40 00	1 00
12	Webster and Atlas National Bank, Boston,	1,200	1,536 00	1,200 00
100	Home Nat'l Bank, Brockton, .	10,000	17,500 00	10,000 00
9	Hopkinton N'l B'k, Hopkinton,	900	900 00	900 00
75	Home National Bank, Milford,	7,500	11,250 00	7,500 00
263	Milford Nat'l Bank, Milford, .	26,300	39,450 00	28,000 00
		\$96,000	\$137,417 00	\$95,362 74

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$52,750 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$50,000	\$49,500 00	\$50,000 00
Boston & Lowell R.R. 4s,	20,000	20,500 00	20,000 00
Boston & Maine R.R. 4s,	10,000	10,600 00	10,000 00
Boston & Maine R.R. 4½s,	15,000	17,550 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	49,122 50
Cleveland & Pittsburgh R.R. 4½s, .	10,000	11,600 00	10,000 00
Fitchburg R.R. 4s,	25,000	25,450 00	25,000 00
Fitchburg R.R. 5s,	15,000	15,675 00	15,000 00
Milford & Woonsocket R.R. 5s, . .	4,000	4,000 00	4,000 00*
New York Central & Hudson River R.R. 3½s,	50,000	49,625 00	47,750 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,187 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	75,000	79,750 00	75,000 00
Old Colony R.R. 4s,	12,000	12,600 00	12,000 00
Peoria & Northwestern R.R. 3½s, .	25,000	24,250 00	23,750 00
Worcester, Nashua & Roch. R.R. 4s,	45,000	46,125 00	45,000 00
	\$431,000	\$438,412 50	\$426,622 50

* A legal investment when made.

Milford Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$100,000	\$111,000 00	\$103,812 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$28,637 19	2 per cent.	\$80,000 00	4¾ per cent.	\$2,900 00	5½ per cent.
89,500 00	3½ “	527,142 68	4½ “	24,360 00	6 “
35,900 00	3¾ “	54,000 00	4¾ “	450 00	6½ “
286,650 00	4 “	441,265 00	5 “	1,125 00	7 “
63,500 00	4¼ “				

Amount invested in real estate for banking purposes,	\$25,000 00
Estimated value of the same,	25,000 00
Assessed value of the same,	24,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	278 19
Value, by books, of other real estate held or owned by foreclosure or otherwise,	11,750 60
Assessed value of the same,	13,200 00
Number of loans which are of an amount not exceeding \$3,000 each, 379	
Aggregate amount of the same,	368,580 37
Total number of loans upon real estate,	328
Amount of investments from which no income is received,	11,750 60
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	114,315 99
Times when dividends are payable, as fixed by the by-laws: second Saturday of April and October. Deposits commence to draw interest: second Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$42,326 33 } during the year ending Oct. 31, 1904, . { 1¾ per cent., 42,099 07 }	84,425 40
Number of accounts opened during the year ending Oct. 31, 1904, . . .	950
Number of accounts closed during the year ending Oct. 31, 1904, . . .	868
Total number of open accounts Oct. 31, 1904,	8,038
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,467 80
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	407,688 91
Number of same,	7,917
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	492,557 16
Number of same,	6,528
Date of examination by commissioner: April 21.	

Milford Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	6,241	\$100,379 48	To the credit —		
Exceeding \$50 and not more than \$100, . . .	925	75,470 18	Of women, both adult and minor, . . .	2,987	\$184,495 51
Exceeding \$100 and not more than \$200, . . .	370	57,445 46	Of guardians, . . .	14	2,339 35
Exceeding \$200 and not more than \$500, . . .	242	84,070 23	Of religious and char- itable associations, .	82	7,833 57
Exceeding \$500 and less than \$1,000, . . .	74	50,184 06	In trust,	135	15,010 63
Of \$1,000 or more, . .	32	32,060 80			
Totals,	7,884	\$399,610 21	Totals,	3,218	\$209,679 06

Thirty-three transfers, amounting to \$8,078.70, not included in above table.

MILLBURY SAVINGS BANK—MILLBURY.

Incorporated April 10, 1854.

IRA N. GODDARD, *President.*AMOS ARMSBY, *Treasurer.*AMOS ARMSBY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAMIEN DUCHARME,

HENRY W. CARTER,

IRA N. GODDARD,

AUGUSTUS S. WINTER,

GEORGE J. DUDLEY,

JACOB R. LINCOLN.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$83,000 00	Deposits, . . .	\$1,123,863 90
Bank stock, as per schedule, .	51,965 00	Guaranty fund, .	56,500 00
Loan on bank stock, . . .	5,000 00	Interest account, .	20,097 82
Street railway bonds, as per schedule,	40,000 00	Profit and loss ac- count,	40,330 54
Railroad bonds, as per schedule,	254,500 00	Reserve profits, .	15,000 00
Boston Terminal Co. bonds, .	20,000 00		
Real estate (for banking pur- poses),	14,600 53		
Real estate by foreclosure, .	15,103 43		
Loans on real estate, . . .	396,961 00		
Loans on personal security, .	315,350 00		
Loans to counties, cities or towns (notes),	29,850 00		
Deposit in bank, on interest, .	25,100 00		
Deposit in bank, not on interest,	6 63		
Expense account,	1,329 48		
Premium account,	1,577 50		
Insurance account,	106 53		
Cash on hand,	1,342 16		
	\$1,255,792 26		\$1,255,792 26

Cash on Deposit in Bank:—

Millbury National Bank, Millbury, \$25,106 63

Loan on Bank Stock:—

50 shares Spencer National Bank, Spencer, \$5,000 00

Millbury Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s, . . .	\$5,000	\$5,350 00	\$5,000 00
of Chicago, Ill., 4s, . . .	10,000	10,350 00	10,000 00
of Kansas City, Mo., 4½s, . . .	25,000	27,250 00	25,000 00
of Milwaukee, Wis., 5s, . . .	10,000	10,400 00	10,000 00
of New Britain, Conn., 4s, . . .	10,000	10,100 00	10,000 00
of Saginaw, Mich., 4s, . . .	10,000	10,100 00	10,000 00
of Sioux City, Iowa, 4½s, . . .	10,000	10,100 00	10,000 00
Town of Westborough, Mass., 5s, . .	3,000	3,165 00	3,000 00
	\$83,000	\$86,815 00	\$83,000 00

Detailed Statement of Bank Stocks.

No. of Shares,		Par Value.	Estimated Market Value.	Amount Invested.
20	Continental N'l Bank, Boston,	-	\$100 00	-
37	First National Bank, Boston, .	\$3,700	8,695 00	\$3,700 00
50	First Ward N'l Bank, Boston, .	5,000	8,500 00	5,000 00
23	Merchants Nat'l Bank, Boston,	2,300	4,209 00	2,300 00
57	Nat'l B'k of Commerce, Boston,	5,700	8,607 00	5,700 00
3	Old Boston N'l Bank, Boston, .	300	309 00	300 00
35	Second National Bank, Boston,	3,500	6,825 00	3,500 00
25	South End Nat'l Bank, Boston,	2,500	2,250 00	2,500 00
53	State National Bank, Boston, .	5,300	7,685 00	5,300 00
10	Webster and Atlas National Bank, Boston, . . .	1,000	1,280 00	1,000 00
30	Grafton National B'k, Grafton,	3,000	3,000 00	3,000 00
3	Leicester Nat'l Bank, Leicester,	15	15 00	15 00
114	Millbury Nat'l Bank, Millbury,	11,400	11,400 00	11,400 00
12½	Oxford Nat'l Bank, Oxford, .	1,250	1,375 00	1,250 00
5	Citizens Nat'l B'k, Worcester,	500	-	500 00
10	Mechanics N'l B'k, Worcester,	1,000	1,000 00	1,000 00
50	Quinsigamond National Bank, Worcester, . . .	5,000	6,500 00	5,000 00
5	Worcester N'l B'k, Worcester,	500	950 00	500 00
		\$51,965	\$72,700 00	\$51,965 00

Millbury Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	\$5,000	\$4,750 00	\$5,000 00
Lynn & Boston Railroad Co. 5s,	15,000	17,100 00	15,000 00
Naumkeag Street Railway Co. 5s,	5,000	5,250 00	5,000 00
West End Street Railway Co. 4s,	15,000	15,600 00	15,000 00
	\$40,000	\$42,700 00	\$40,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Adirondack R.R. 4½s,	\$5,000	\$5,750 00	\$5,000 00
Boston & Albany R.R. 4s,	7,000	7,280 00	7,000 00
Boston & Maine R.R. 4½s,	6,000	7,020 00	6,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	15,000	16,800 00	15,000 00
Cedar Rapids & Missouri River R.R. 7s,	5,500	7,150 00	5,500 00
Chic., Burlington & Quincy R.R. 3½s,	14,000	13,160 00	14,000 00
Chicago & Northwestern R.R. 7s,	15,000	18,750 00	15,000 00
Fitchburg R.R. 4s,	16,000	16,800 00	16,000 00
Hannibal & St. Joseph R.R. 6s,	11,000	12,430 00	11,000 00
Illinois Central R.R. 3s,	6,000	4,920 00	6,000 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s,	8,000	8,480 00	8,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	11,000	11,715 00	11,000 00
Maine Central R.R. 4s,	5,000	5,100 00	5,000 00
Maine Central R.R. 7s,	15,000	18,150 00	15,000 00
Minnesota & Iowa R.R. 3½s,	15,000	14,550 00	15,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,925 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,437 00	30,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,200 00	5,000 00
Portland & Rumford Falls R.R. 4s,	10,000	10,350 00	10,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	10,000	12,250 00	10,000 00
	\$254,500	\$271,667 00	\$254,500 00

Millbury Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$5,100 00	2 per cent.	\$50,000 00	4½ per cent.	\$31,000 00	5½ per cent.
20,000 00	3 “	57,000 00	4½ “	103,891 00	6 “
6,000 00	3½ “	20,000 00	4¾ “	49,150 00	6½ “
23,850 00	4 “	406,270 00	5 “		

Amount invested in real estate for banking purposes,	\$14,600 53
Estimated value of the same,	18,000 00
Assessed value of the same,	11,800 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	15,103 43
Assessed value of the same,	18,310 00
Number of loans which are of an amount not exceeding \$3,000 each, 296	
Aggregate amount of the same,	251,836 00
Total number of loans upon real estate,	316
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	58,585 51
Times when dividends are payable, as fixed by the by-laws: second Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$21,404 41 } during the year ending Oct. 31, 1904, { 2 per cent., 21,701 10 }	43,105 51
Number of accounts opened during the year ending Oct. 31, 1904,	189
Number of accounts closed during the year ending Oct. 31, 1904,	157
Total number of open accounts Oct. 31, 1904,	2,298
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,249 77
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	96,929 19
Number of same,	1,390
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	120,763 99
Number of same,	1,341
Date of examination by commissioner: August 23.	

Millbury Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,067	\$20,648 86	To the credit —		
Exceeding \$50 and not more than \$100, . . .	161	13,218 78	Of women, both adult and minor, . . .	565	\$27,725 44
Exceeding \$100 and not more than \$200, . . .	76	11,437 03	Of guardians, . . .	1	1,000 00
Exceeding \$200 and not more than \$500, . . .	50	18,818 73	Of religious and char- itable associations, .	65	6,485 96
Exceeding \$500 and less than \$1,000, . . .	16	12,729 03	In trust,	7	2,278 84
Of \$1,000 or more, . .	19	20,000 00			
Totals,	1,389	\$96,852 43	Totals,	638	\$37,490 24

One transfer, amounting to \$65.94, not included in above table.

MONSON SAVINGS BANK—MONSON.

Incorporated March 29, 1872.

EDWARD D. CUSHMAN, *President.*

CHARLES A. BRADWAY, *Treasurer.*

CHARLES A. BRADWAY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

EDWARD D. CUSHMAN,

ARTHUR D. NORCROSS,

CARLOS M. GAGE,

LYMAN C. FLYNT.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$132,000 00	Deposits,	\$1,515,027 06
Bank stock, as per schedule, .	25,850 00	Guaranty fund, .	70,000 00
Loans on bank stock, . . .	2,500 00	Interest account, .	32,521 63
Street railway bonds, as per schedule,	44,950 00	Profit and loss account,	1,884 45
Railroad bonds, as per schedule, .	193,500 00		
Boston Terminal Co. bonds, .	35,000 00		
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc., .	19,617 85		
Loans on real estate,	980,335 00		
Loans on personal security, .	72,512 00		
Loans on depositors' books, .	225 00		
Deposits in banks, on interest, .	76,582 64		
Deposit in bank, not on interest, .	2,223 20		
Expense account,	340 28		
Cash on hand,	3,797 17		
	\$1,619,433 14		\$1,619,433 14

Cash on Deposit in Banks, amount in each:—

Monson National Bank, Monson,	\$2,223 20
Northampton National Bank, Northampton,	10,175 00
Chapin National Bank, Springfield,	11,211 85
Chicopee National Bank, Springfield,	10,295 00
City National Bank, Springfield,	10,599 30

Monson Savings Bank—Continued.

Hampden Trust Company, Springfield (in liquidation),	\$4,031 02
Pynchon National Bank, Springfield (in liquidation),	250 49
Springfield National Bank, Springfield,	17,019 98
Springfield Safe Deposit and Trust Company, Springfield,	13,000 00

Loans on Bank Stock, amount on each:—

20 shares Monson National Bank, Monson,	\$2,000 00
3 shares Monson National Bank, Monson,	300 00
20 shares Monson National Bank, Monson,	200 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Middlesex, Mass., 4s,	\$10,000	\$10,450 00	\$10,000 00
City of Brockton, Mass., 4s,	10,000	10,575 00	10,000 00
of Burlington, Vt., 4s,	5,000	5,000 00	5,000 00
of Chicago, Ill., 4s,	10,000	10,075 00	10,000 00
of Everett, Mass., 4s,	10,000	10,750 00	10,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,550 00	10,000 00
of Holyoke, Mass., 4s,	10,000	10,450 00	10,000 00
of Lynn, Mass., 4s,	10,000	10,200 00	10,000 00
of Malden, Mass., 4s,	10,000	10,725 00	10,000 00
of Newton, Mass., 4s,	10,000	10,875 00	10,000 00
Town of Methuen, Mass., 4s,	5,000	5,362 50	5,000 00
of Monson, Mass., 4s,	22,000	22,660 00	22,000 00
of Natick, Mass., 4s,	10,000	10,650 00	10,000 00
	\$132,000	\$138,322 50	\$132,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested
12	First National Bank, Boston,	\$1,200	\$2,820 00	\$1,200 00
30	Merchants Nat'l Bank, Boston,	3,000	5,490 00	3,000 00
25	N'l B'k of Commerce, Boston,	2,500	3,775 00	2,500 00
5	Nat'l Exchange Bank, Boston,	500	735 00	500 00
5	Tremont Nat'l Bank, Boston,	250	50 00	250 00
25	City National Bank, Holyoke,	2,500	2,875 00	2,500 00
90	Monson Nat'l Bank, Monson,	9,000	11,250 00	9,000 00
15	Palmer Nat'l Bank, Palmer,	1,500	1,500 00	1,500 00
11	Agawam N'l B'k, Springfield,	1,100	616 00	1,100 00
20	City Nat'l Bank, Springfield,	2,000	2,900 00	2,000 00
20	First Nat'l Bank, Springfield,	2,000	2,300 00	2,000 00
3	Ware National Bank, Ware,	300	315 00	300 00
		\$25,850	\$34,626 00	\$25,850 00

Monson Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	\$10,000	\$9,800 00	\$9,950 00
Springfield Street Railway Co. 4s,	25,000	25,500 00	25,000 00
West End Street Railway Co. 4s,	10,000	10,550 00	10,000 00
	\$45,000	\$45,850 00	\$44,950 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	\$10,000	\$10,625 00	\$10,000 00
Boston & Lowell R.R. 4s,	10,000	10,200 00	10,000 00
Boston & Maine R.R. 4s,	10,000	10,300 00	10,000 00
Boston & Providence R.R. 4s,	10,000	10,425 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,375 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,575 00	15,000 00
Cleveland & Pittsburgh R.R. 4½s,	10,000	11,600 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,425 00	10,000 00
Connecticut River R.R. 4s,	10,000	10,700 00	10,000 00
Conn. & Passumpsic Rivers R.R. 4s,	10,000	10,700 00	10,000 00
Eastern R.R. 6s,	9,000	9,315 00	9,000 00
Fitchburg R.R. 4s,	10,000	10,512 50	10,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Maine Central R.R. 4s,	10,000	10,125 00	10,000 00
New York & New England R.R. 7s,	10,000	10,037 50	10,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,750 00	10,000 00
Norwich & Worcester R.R. 4s,	10,000	10,500 00	10,000 00
Old Colony R.R. 4s,	10,000	10,625 00	10,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,575 00	9,500 00
	\$194,000	\$200,865 00	\$193,500 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$35,000	\$38,850 00	\$35,000 00

Monson Savings Bank — Concluded.*Total Amount of Loans, with Each Specified Rate of Interest.*

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$45,106 15 27,194 98	3 per cent. 3½ “	\$26,000 00 1,008,177 00	4½ per cent. 5 “	\$2,000 00 23,676 51	5½ per cent. 6 “

Amount invested in real estate for banking purposes,	\$30,000 00
Estimated value of the same,	30,000 00
Assessed value of the same,	18,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,267 04
Value, by books, of other real estate held or owned by foreclosure or otherwise,	19,61 85
Assessed value of the same,	15,500 00
Net income received from same during the year ending Oct. 31, 1904, . .	589 83
Number of loans which are of an amount not exceeding \$3,000 each, . .	283
Aggregate amount of the same,	424,977 00
Total number of loans upon real estate,	376
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	70,019 18
Times when dividends are payable, as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$27,936 27 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 29,017 11 }	56,953 38
Number of accounts opened during the year ending Oct. 31, 1904, . . .	406
Number of accounts closed during the year ending Oct. 31, 1904, . . .	265
Total number of open accounts Oct. 31, 1904,	3,065
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,900 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	236,570 06
Number of same,	2,037
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	193,641 85
Number of same,	1,751
Date of examination by commissioner: September 14.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,288	\$27,860 29	To the credit —		
Exceeding \$50 and not more than \$100,	311	25,535 79	Of women, both adult and minor,	987	\$168,983 85
Exceeding \$100 and not more than \$200,	144	23,191 94	Of guardians,	3	1,303 51
Exceeding \$200 and not more than \$500,	129	48,868 14	Of religious and charitable associations,	46	2,790 59
Exceeding \$500 and less than \$1,000,	41	30,740 17	In trust,	14	3,237 00
Of \$1,000 or more,	17	17,000 00			
Totals,	1,930	\$173,196 33	Totals,	1,050	\$176,314 95

One hundred and seven transfers, amounting to \$63,373.73, not included in above table.

NANTUCKET INSTITUTION FOR SAVINGS— NANTUCKET.

Incorporated April 2, 1834.

DAVID FOLGER, *President.*

GEORGE H. BROCK, *Treasurer.*

GEORGE H. BROCK, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

DAVID FOLGER,

ALMON T. MOWRY,

DAVID PARKER,

LEWIS F. BUCHANAN,

CHARLES E. SNOW.

Open for business every business day from May to November, 9 A.M. to 1 P.M.;
November to May, 10 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$48,000 00	Deposits, . . .	\$641,767 13
Bank stock, as per schedule, .	8,890 00	Guaranty fund, .	32,481 17
Loans on bank stock, . . .	2,825 00	Profit and loss account, . . .	12,909 85
Railroad bonds, as per schedule, .	99,500 00		
Boston Terminal Co. bonds, .	20,000 00		
Real estate (for banking purposes),	4,500 00		
Real estate by foreclosure, etc., .	975 00		
Loans on real estate,	448,343 00		
Loans on personal security, . .	41,825 00		
Deposits in banks, on interest, .	10,603 82		
Expense account,	727 57		
Cash on hand,	968 76		
	\$687,158 15		\$687,158 15

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	\$5,911 56
Pacific National Bank, Nantucket,	4,692 26

Nantucket Institution for Savings — Continued.

Loans on Bank Stock, amount on each : —

9 shares Merchants National Bank, New Bedford,	\$625 00
22 shares Pacific National Bank, Nantucket,	2,200 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s,	\$3,000	\$3,000 00	\$3,000 00
of Beverly, Mass., 4s,	1,000	1,028 00	1,000 00
of Fall River, Mass., 6s,	1,000	1,008 00	1,000 00
of Grand Rapids, Mich., 4½s,	10,000	10,630 00	10,000 00
of Middletown, Conn., 3½s,	3,000	3,005 00	3,000 00
of New London, Conn., 7s,	1,000	1,003 00	1,000 00
of Rockford, Ill., 4½s,	4,000	4,346 00	4,000 00
of Saginaw, Mich., 4½s,	5,000	5,263 00	5,000 00
of Sioux City, Iowa, 4½s,	15,000	15,000 00	15,000 00
Town of Billerica, Mass., 4s,	5,000	5,416 00	5,000 00
	\$48,000	\$49,699 00	\$48,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Boylston Nat'l Bank, Boston,	\$1,000	\$1,030 00	\$1,000 00
10	Continental N'l Bank, Boston,	—	50 00	—
15	Eliot National Bank, Boston,	1,500	2,625 00	1,500 00
10	Faneuil Hall Nat'l B'k, Boston,	1,000	1,260 00	1,000 00
19	Lincoln Nat'l Bank, Boston,	190	95 00	190 00
8	Metropolitan N'l Bank, Boston,	800	880 00	800 00
10	Nat'l Exchange Bank, Boston,	1,000	1,470 00	1,000 00
10	Old Boston Nat'l B'k, Boston,	1,000	1,030 00	1,000 00
10	South End Nat'l Bank, Boston,	1,000	900 00	1,000 00
10	Pacific Nat'l Bank, Nantucket,	1,000	1,300 00	1,000 00
5	National Bank of Fairhaven, Fairhaven,	400	400 00	400 00
		\$8,890	\$11,040 00	\$8,890 00

Nantucket Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$6,000	\$6,070 00	\$6,000 00
Boston & Maine R.R. 4s, . . .	5,000	5,295 00	5,000 00
Boston, Winthrop & Shore R.R. 5s,	6,000	6,090 00	6,000 00
Chic., Burlington & Quincy R.R. 3½s,	22,000	20,662 00	22,000 00
Grafton & Upton R.R. 4s, . . .	5,000	4,000 00	5,000 00
Illinois Central R.R. 3½s, . . .	17,000	16,150 00	17,000 00
Illinois Central R.R. 4s, . . .	8,000	8,426 00	8,000 00
Maine Central R.R. 7s, . . .	5,000	6,025 00	5,000 00
New York & New England R.R. 6s,	8,000	8,014 00	8,000 00
Upper Coos R.R. 4s, . . .	500	508 00	500 00
Upper Coos R.R. 4½s, . . .	10,000	10,700 00	10,000 00
Winona & St. Peters R.R. 7s, . .	7,000	9,135 00	7,000 00
	\$99,500	\$101,075 00	\$99,500 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$20,000	\$22,200 00	\$20,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$10,603 82	2½ per cent.	\$37,700 00	4½ per cent.	\$22,400 00	5½ per cent.
13,000 00	4 “	230,852 00	5 “	169,041 00	6 “
10,000 00	4¼ “	10,000 00	5¼ “		

Amount invested in real estate for banking purposes,	\$4,500 00
Estimated value of the same,	4,500 00
Assessed value of the same,	5,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	212 13
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	975 00
Assessed value of the same,	2,100 00
Number of loans which are of an amount not exceeding \$3,000 each, . . .	245
Aggregate amount of the same,	202,843 00
Total number of loans upon real estate,	256
Amount of investments from which no income is received,	975 00

Nantucket Institution for Savings — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$34,519 24
Times when dividends are payable, as fixed by the by-laws: second Monday of January and July. Deposits commence to draw interest: first Monday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$12,621 37 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 12,435 38 }	25,056 75
Number of accounts opened during the year ending Oct. 31, 1904, . . .	153
Number of accounts closed during the year ending Oct. 31, 1904, . . .	135
Total number of open accounts Oct. 31, 1904,	1,523
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,114 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	75,608 96
Number of same,	989
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	100,624 37
Number of same,	1,319
Date of examination by commissioner: August 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	664	\$12,767 77	To the credit —		
Exceeding \$50 and not more than \$100,	116	9,997 12	Of women, both adult and minor,	463	\$29,410 45
Exceeding \$100 and not more than \$200,	78	11,129 00	Of guardians,	8	1,854 00
Exceeding \$200 and not more than \$500,	104	22,185 23	Of religious and charitable associations,	21	2,277 21
Exceeding \$500 and less than \$1,000,	14	9,417 68	In trust,	154	17,546 92
Of \$1,000 or more,	9	9,046 64			
Totals,	985	\$74,543 44	Totals,	646	\$51,088 58

Four transfers, amounting to \$1,065.52, not included in above table.

NATICK FIVE CENTS SAVINGS BANK—NATICK.

Incorporated April 5, 1859.

JOHN O. WILSON, *President.*

FREDERICK O. BASTON, *Treasurer.*

FREDERICK O. BASTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM NUTT,

FRANCIS BIGELOW,

FREDERICK O. BASTON,

FRANK H. HAYES,

HENRY C. MULLIGAN,

WALTER B. ROBINSON.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$374,000 00	Deposits,	\$2,566,072 97
Loan on public funds,	500 00	Guaranty fund, . .	128,300 00
Bank stock, as per schedule, .	58,000 00	Interest account, .	30,783 90*
Loans on bank stock,	1,250 00	Profit and loss ac-	
Street railway bonds, as per		count,	75,643 42
schedule,	34,000 00		
Railroad bonds, as per schedule,	301,000 00		
Real estate (for banking pur-			
poses),	27,489 42		
Real estate by foreclosure, etc.,	15,264 96		
Loans on real estate,	1,645,195 00		
Loans on personal security, . .	69,286 00		
Loans to counties, cities or towns			
(notes),	193,100 00		
Loans on depositors' books, . .	400 00		
Deposits in banks on interest, .	70,882 91		
Expense account,	2,860 92		
Cash on hand,	7,571 08		
	\$2,800,800 29		\$2,800,800 29

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$20,000 00
National Bank of the Republic, Boston,	10,000 00
New England National Bank, Boston,	10,000 00
Natick National Bank, Natick,	30,882 91

Natick Five Cents Savings Bank — Continued.

Loan on Public Funds:—

\$1,000 City of Taunton, Mass., 4s, \$500 00

Loans on Bank Stock, amount on each:—

5 shares Natick National Bank, Natick, \$275 00
 12 shares Natick National Bank, Natick, 975 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s, . .	\$7,000	\$7,332 00	\$7,000 00
of Boston, Mass., 4s, . .	10,000	10,400 00	10,000 00
of Boston, Mass., 5s, . .	10,000	10,250 00	10,000 00
of Cambridge, Mass., 6s, . .	4,000	4,040 00	4,000 00
of Cleveland, Ohio, 4s, . .	5,000	5,150 00	5,000 00*
of Dayton, Ohio, 3½s, . .	20,000	19,800 00	20,000 00
of Fall River, Mass., 5s, . .	16,000	17,030 00	16,000 00
of Lynn, Mass., 4s, . .	30,000	30,247 00	30,000 00
of Malden, Mass., 4s, . .	20,000	20,300 00	20,000 00
of Newton, Mass., 4s, . .	25,000	26,100 00	25,000 00
of Pittsfield, Mass., 3½s, . .	9,000	9,000 00	9,000 00
of Somerville, Mass., 4s, . .	5,000	5,150 00	5,000 00
of Springfield, Ohio, 4s, . .	6,000	6,150 00	6,000 00
of Springfield, Ohio, 5s, . .	20,000	20,960 00	20,000 00
Town of Belmont, Mass., 4s, . .	4,000	4,005 00	4,000 00
of Natick, Mass., 3½s, . .	117,000	117,585 00	117,000 00
of Natick, Mass., 4s, . .	30,000	32,087 00	30,000 00
of Orange, Mass., 4s, . .	11,000	11,210 00	11,000 00
of Wellesley, Mass., 4s, . .	17,000	17,542 00	17,000 00
of Westfield, Mass., 4s, . .	8,000	8,137 00	8,000 00
	\$374,000	\$382,475 00	\$374,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Boylston Nat'l Bank, Boston, .	\$700	\$721 00	\$700 00
5	Continental N'l Bank, Boston,	—	25 00	—
19	Eliot National Bank, Boston, .	1,900	3,325 00	1,900 00
7	First National Bank, Boston, .	700	1,645 00	700 00
46	Merchants Nat'l Bank, Boston,	4,600	8,418 00	4,600 00
10	Metropolitan Nat'l B'k, Boston,	1,000	1,100 00	1,000 00
15	Monument Nat'l Bank, Boston,	1,500	2,250 00	1,500 00
46	Nat'l B'k of Commerce, Boston,	4,600	6,946 00	4,600 00

Natick Five Cents Savings Bank—Continued.*Detailed Statement of Bank Stocks*—Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	N'l B'k of the Republic, Boston,	\$3,000	\$4,560 00	\$3,000 00
15	Nat'l Exchange Bank, Boston,	1,500	2,205 00	1,500 00
10	Second National Bank, Boston,	1,000	1,950 00	1,000 00
20	South End Nat'l Bank, Boston,	2,000	1,800 00	2,000 00
6	State National Bank, Boston, .	600	870 00	600 00
5	Webster and Atlas Nat'l Bank, Boston,	500	640 00	500 00
20	Winthrop Nat'l Bank, Boston,	2,000	4,000 00	2,000 00
55	Home Nat'l Bank, Brockton, .	5,500	9,625 00	5,500 00
32	First National Bank, Chelsea,	3,200	3,136 00	3,200 00
33	Dedham Nat'l Bank, Dedham,	3,300	3,564 00	3,300 00
37	Wachusett N'l B'k, Fitchburg,	3,700	3,700 00	3,700 00
120	Natick National Bank, Natick,	12,000	15,000 00	12,000 00
20	Newton Nat'l Bank, Newton, .	2,000	1,800 00	2,000 00
17	Framingham National Bank, South Framingham, . . .	1,700	2,295 00	1,700 00
10	First N'l Bank, West Newton,	1,000	1,200 00	1,000 00
		\$58,000	\$80,775 00	\$58,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$10,000	\$10,300 00	\$10,000 00
West End Street Railway Co. 4s, .	24,000	24,600 00	24,000 00
	\$34,000	\$34,900 00	\$34,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,150 00	\$5,000 00
Boston & Albany R.R. 4s, . . .	10,000	10,400 00	10,000 00
Boston & Lowell R.R. 4s, . . .	27,000	27,139 00	27,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	16,000	17,040 00	16,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,150 00	10,000 00
Chic., Burlington & Quincy R.R. 5s,	6,000	6,600 00	6,000 00
Dexter & Piscataquis R.R. 4s, .	10,000	10,200 00	10,000 00

Natick Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	\$6,000	\$6,030 00	\$6,000 00
Fitchburg R.R. 5s,	28,000	29,260 00	28,000 00
Maine Central R.R. 4s,	12,000	12,240 00	12,000 00
Maine Central R.R. 7s,	33,000	39,930 00	33,000 00
New York, New Haven & Hartford R.R. 4s,	50,000	51,250 00	50,000 00
Old Colony R.R. 4s,	28,000	29,700 00	28,000 00
Portland & Ogdensburg R.R. 5s,	8,000	8,320 00	8,000 00
Worcester, Nashua & Roch. R.R. 4s,	12,000	12,600 00	12,000 00
Vermont Valley R.R. 5s,	40,000	42,200 00	40,000 00
	\$301,000	\$318,209 00	\$301,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$70,882 91	2 per cent.	\$133,900 00	4 per cent.	\$67,615 00	5½ per cent.
33,700 00	3½ “	19,375 00	4½ “	100,936 00	6 “
15,000 00	3¾ “	1,539,205 00	5 “		

Amount invested in real estate for banking purposes,	\$27,489 42
Estimated value of the same,	25,000 00
Assessed value of the same,	29,600 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	15,264 96
Assessed value of the same,	18,425 00
Number of loans which are of an amount not exceeding \$3,000 each, 792	
Aggregate amount of the same,	1,095,488 00
Total number of loans upon real estate,	861
Amount of investments from which no income is received,	3,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	125,147 84
Times when dividends are payable as fixed by the by-laws: second Tuesday of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$44,062 77 } during the year ending Oct. 31, 1904, { 2 per cent., 46,070 09 }	90,132 86
Number of accounts opened during the year ending Oct. 31, 1904,	1,228
Number of accounts closed during the year ending Oct. 31, 1904,	690
Total number of open accounts Oct. 31, 1904,	10,060
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	5,390 05

Natick Five Cents Savings Bank — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, \$544,452 50
 Number of same, 11,081
 Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, 440,903 97
 Number of same, 7,255
 Date of examination by commissioner: January 15.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	9,158	\$154,334 51	To the credit —		
Exceeding \$50 and not more than \$100, . . .	952	74,606 90	Of women, both adult and minor, . . .	5,674	\$278,045 54
Exceeding \$100 and not more than \$200, . . .	414	64,772 05	Of guardians, . . .	12	1,037 50
Exceeding \$200 and not more than \$500, . . .	344	116,554 83	Of religious and charitable associations, .	122	9,162 89
Exceeding \$500 and less than \$1,000, . . .	76	58,371 45	In trust,	262	27,169 94
Of \$1,000 or more, . .	60	60,362 50			
Totals,	11,004	\$529,052 24	Totals,	6,070	\$315,415 87

Seventy-seven transfers, amounting to \$15,400.26, not included in above table.

NEW BEDFORD FIVE CENTS SAVINGS BANK—NEW BEDFORD.

Incorporated April 14, 1855.

LOUM SNOW, *President.*

WILLIAM H. PITMAN, *Treasurer.*

JAMES TAYLOR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

LOUM SNOW,

WILLIAM R. WING,

WILLIAM BAYLIES,

ARTHUR L. TUCKER,

THOMAS WILCOX,

OTIS N. PIERCE,

PARKMAN M. LUND,

ANDREW G. PIERCE, Jr.,

WILLIAM O. DEVOLL.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,109,500 00	Deposits, . . .	\$7,990,664 04
Bank stock, as per schedule, .	123,120 00	Guaranty fund, . .	360,000 00
Loan on bank stock, . . .	800 00	Interest account, .	16,719 32
Street railway bonds, as per schedule,	60,000 00	Surplus fund, . .	104,890 63
Railroad bonds, as per schedule, .	1,074,097 50	Discount account, .	4,481 09
Loans on railroad bonds, . .	100,000 00	Suspense account, .	462 62
Railroad notes,	50,000 00	Rent account, . .	1,648 13
Real estate (for banking purposes),	92,000 00		
Real estate by foreclosure, etc., .	139,546 56		
Loans on real estate,	2,399,429 66		
Loans on personal security, . .	2,743,547 50		
Loans to counties, cities or towns (notes),	454,100 00		
Loans on depositors' books, . .	1,620 00		
Deposits in banks, on interest, .	116,787 18		
Expense account,	1,585 32		
Cash on hand,	12,732 11		
	\$8,478,865 83		\$8,478,865 83

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$32,145 32
Webster and Atlas National Bank, Boston,	1,619 78
First National Bank, New Bedford,	1,878 18
Mechanics National Bank, New Bedford,	2,697 66
Merchants National Bank, New Bedford,	2,432 45
Third National Bank, Springfield,	75,682 33
Pyncheon National Bank, Springfield (in liquidation),	331 46

New Bedford Five Cents Savings Bank — Continued.

Loan on Bank Stock:—

4 shares Mechanics National Bank, New Bedford,	}	\$800 00
1 share Merchants National Bank, New Bedford,		
3 shares First National Bank, New Bedford,		

Loans on Railroad Bonds, amount on each:—

\$50,000 Chicago, Burlington & Quincy R.R. 4s,	}	\$50,000 00
3,000 Boston & Maine R.R. 4½s,		
7,000 Chicago, Wisconsin & Minnesota R.R. 6s,*		
11,000 New York Central & Hudson River R.R. 3½s,	}	50,000 00
4,000 New York, New Haven & Hartford R.R. 4s,		
37,000 Chicago, Burlington & Quincy R.R. 4s,		

* Taken as additional security.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$52,750 00	\$50,000 00
City of Bay City, Mich., 4s,	13,000	13,280 00	13,000 00
of Bay City, Mich., 5s,	5,000	5,750 00	5,000 00
of Boston, Mass., 3½s,	50,000	50,625 00	50,000 00
of Boston, Mass., 5s,	50,000	51,375 00	50,000 00
of Chelsea, Mass., 4s,	20,000	20,000 00	20,000 00
of Danbury, Conn., 4s,	30,000	31,950 00	30,000 00*
of Dayton, Ohio, 4s,	10,000	10,000 00	10,000 00
of Dayton, Ohio, 5s,	50,000	52,080 00	50,000 00
of Detroit, Mich., 4s,	50,000	53,750 00	50,000 00
of East Saginaw, Mich., 5s,	25,000	25,250 00	25,000 00
of Fall River, Mass., 4s,	130,000	136,750 00	130,000 00
of Fall River, Mass., 5s,	17,000	18,190 00	17,000 00
of Grand Rapids, Mich., 5s,	50,000	52,750 00	50,000 00
of Holyoke, Mass., 3½s,	50,000	50,750 00	50,000 00
of Holyoke, Mass., 4s,	40,000	41,080 00	40,000 00
of Kansas City, Mo., 4½s,	25,000	27,250 00	25,000 00
of Lynn, Mass., 4s,	25,000	26,687 50	25,000 00
of Manchester, Mass., 4s,	50,000	51,500 00	50,000 00
of Meriden, Conn., 4s,	20,000	20,500 00	20,000 00
of Milwaukee, Wis., 3½s,	45,000	45,000 00	45,000 00
of New Bedford, Mass., 4s,	149,000	159,990 00	149,000 00
of Newton, Mass., 4s,	50,000	52,500 00	50,000 00
of Saginaw, Mich., 5½s,	10,000	11,300 00	10,000 00
of Taunton, Mass., 3½s,	50,000	51,000 00	50,000 00
Town of Middleborough, Mass. (Fire District), 4s,	45,500	46,798 75	45,500 00
	\$1,109,500	\$1,158,856 25	\$1,109,500 00

* A legal investment when made.

New Bedford Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Merchants Nat'l Bank, Boston,	\$10,000	\$18,300 00	\$10,000 00
40	Nat'l Shawmut Bank, Boston,	4,000	9,520 00	4,000 00
15	State National Bank, Boston, .	1,500	2,175 00	1,500 00
12	Tremont Nat'l Bank, Boston, .	600	120 00	120 00
15	Winthrop Nat'l Bank, Boston,	1,500	3,000 00	1,500 00
100	Franklin Nat'l Bank, Franklin,	10,000	12,000 00	10,000 00
325	First N'l Bank, New Bedford, .	32,500	44,850 00	32,500 00
12	Mechanics National Bank, New Bedford,	1,200	1,740 00	1,200 00
523	Merchants Nat'l Bank, New Bedford,	52,300	103,031 00	52,300 00
100	Third Nat'l Bank, Springfield,	10,000	20,700 00	10,000 00
		\$123,600	\$215,436 00	\$123,120 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Dartmouth & Westport Street Railway Company 5s,	\$10,000	\$10,900 00	\$10,000 00
West End Street Railway Co. 4s,	50,000	52,750 00	50,000 00
	\$60,000	\$63,650 00	\$60,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$50,000	\$51,500 00	\$50,000 00
Boston & Albany R.R. 3½s,	25,000	24,750 00	25,000 00
Boston & Lowell R.R. 4s,	89,000	89,445 00	89,000 00
Boston & Maine R.R. 3½s,	35,000	34,300 00	35,000 00
Boston & Maine R.R. 4s,	50,000	53,000 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	101,000	94,940 00	99,162 50
Chic., Burlington & Quincy R.R. 4s,	109,000	109,250 00	109,000 00
Connecticut River R.R. 3½s,	50,000	49,000 00	50,000 00
Eastern R.R. 6s,	80,500	83,518 75	80,500 00
Fitchburg R.R. 3½s,	25,000	24,500 00	25,000 00
Fitchburg R.R. 4s,	50,000	50,250 00	50,000 00
Illinois Central R.R. 3½s,	51,000	48,450 00	50,935 00

New Bedford Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	\$25,000	\$26,625 00	\$25,000 00
Michigan Central R.R. 3½s,	50,000	48,500 00	49,500 00
New York & New England R.R. 6s,	8,000	8,020 00	8,000 00
New York & New England R.R. 7s,	23,000	23,115 00	23,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,187 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,375 00	100,000 00
Old Colony R.R. 4s,	130,000	136,500 00	130,000 00
	<u>\$1,076,500</u>	<u>\$1,085,226 25</u>	<u>\$1,074,097 50</u>

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$38,895 21	2 per cent.	\$161,000 00	3 ⁶⁵ / ₁₀₀ per cent.	\$722,020 00	4½ per cent.
1,878 18	2½ "	7,000 00	3 ¹⁰⁰ / ₁₀₀ "	337,150 00	4½ "
75,682 33	3 "	446,200 00	4 "	1,084,819 00	5 "
5,000 00	3½ "	50,000 00	4½ "	179,360 00	5½ "
25,900 00	3½ "	1,051,350 00	4½ "	1,351,479 66	5½ "
50,000 00	3 ⁵⁵ / ₁₀₀ "	54,000 00	4½ "	174,549 96	6 "
50,000 00	3 ⁵⁹ / ₁₀₀ "				

Amount invested in real estate for banking purposes, \$92,000 00
 Estimated value of the same, 115,000 00
 Assessed value of the same, 93,400 00
 Net income received from same during year ending Oct. 31, 1904, 837 08
 Value, by books, of other real estate held or owned by foreclosure or
 otherwise, 139,546 56
 Assessed value of the same, 123,250 00
 Net income received from same during the year ending Oct. 31, 1904, 5,551 44
 Number of loans which are of an amount not exceeding \$3,000 each, 1,000
 Aggregate amount of the same, 1,152,719 00
 Total number of loans upon real estate, 1,087
 Amount of investments from which no income is received, 11,015 04
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 392,240 15
 Times when dividends are payable, as fixed by the by-laws: second
 Wednesday of April and October. Deposits commence to draw in-
 terest: second Wednesday of January, April, July and October.

New Bedford Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$150,359 41 }		
during the year ending Oct. 31, 1904, . . . { 2 per cent., 152,018 37 }		\$302,377 78
Number of accounts opened during the year ending Oct. 31, 1904,	3,004	
Number of accounts closed during the year ending Oct. 31, 1904,	2,842	
Total number of open accounts Oct. 31, 1904,	26,363	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		21,632 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		1,396,605 20
Number of same,	26,416	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		1,529,791 69
Number of same,	20,482	
Date of examination by commissioner: November 16, 17.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	21,968	\$339,669 78	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,040	166,189 18	Of women, both adult and minor, . . .	12,021	\$651,581 08
Exceeding \$100 and not more than \$200, . . .	960	147,696 52	Of guardians, . . .	18	4,366 18
Exceeding \$200 and not more than \$500, . . .	677	235,454 19	Of religious and charitable associations, .	147	20,141 53
Exceeding \$500 and less than \$1,000, . . .	239	171,909 73	In trust,	4,254	325,919 34
Of \$1,000 or more, . .	183	186,743 67			
Totals,	26,067	\$1,247,663 07	Totals,	16,440	\$1,002,008 13

Three hundred and forty-nine transfers, amounting to \$148,942.13, not included in above table.

NEW BEDFORD INSTITUTION FOR SAVINGS—NEW BEDFORD.

Incorporated June 16, 1825.

WILLIAM W. CRAPO, *President.*

GEORGE H. BATCHELOR, *Treasurer.*

WILLIAM G. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM W. CRAPO,

CLARENCE A. COOK,

GIDEON ALLEN, Jr.,

OLIVER PRESCOTT, Jr.,

THOMAS B. TRIPP,

EDWARD T. PIERCE,

THOMAS S. HATHAWAY.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$2,753,050 00	Deposits,	\$15,221,451 32
Bank stock, as per schedule, .	776,110 00	Guaranty fund, . .	761,000 00
Loans on bank stock,	7,300 00	Interest account, . .	45,337 28
Street railway bonds, as per schedule,	122,000 00	Profit and loss account,	133,963 94
Railroad bonds, as per schedule, .	2,958,480 30		
Railroad notes,	50,000 00		
Real estate (for banking purposes),	150,000 00		
Real estate by foreclosure, etc., .	85,875 87		
Loans on real estate,	3,695,756 83		
Loans on personal security, . .	4,673,095 00		
Loans to counties, cities or towns (notes),	366,750 00		
Loans on depositors' books, . .	500 00		
Deposits in banks, on interest, .	475,444 03		
Expense account,	755 37		
Cash on hand,	46,635 14		
	<u>\$16,161,752 54</u>		<u>\$16,161,752 54</u>

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$119,034 09
International Trust Company, Boston,	50,000 00
National Shawmut Bank, Boston,	144,890 54
First National Bank, New Bedford,	21,744 21
Mechanics National Bank, New Bedford,	118,157 42
Merchants National Bank, New Bedford,	19,883 25
Pyncheon National Bank, Springfield (in liquidation),	1,734 52

New Bedford Institution for Savings — Continued.

Loans on Bank Stock, amount on each:—

8 shares Plymouth National Bank, Plymouth,	\$500 00
20 shares First National Bank, New Bedford,	800 00
11 shares Mechanics National Bank, New Bedford,	
25 shares Falmouth National Bank, Falmouth,	2,000 00
8 shares Mechanics National Bank, New Bedford,	4,000 00
8 shares Merchants National Bank, New Bedford,	
24 shares First National Bank, New Bedford,	

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$200,000	\$192,000 00	\$193,000 00
Massachusetts 3½s,	315,000	330,750 00	315,000 00
City of Akron, Ohio, 5s,	55,500	56,775 00	55,500 00
of Boston, Mass., 3½s,	138,000	140,165 00	138,000 00
of Boston, Mass., 5s,	350,000	356,000 00	350,000 00
of Canton, Ohio, 3½s,	11,000	10,890 00	11,000 00*
of Chelsea, Mass., 4s,	50,000	51,500 00	50,000 00
of Chicago, Ill., 4s,	50,000	51,500 00	50,000 00
of Danbury, Conn., 4s,	50,000	51,250 00	50,000 00*
of Dayton, Ohio, 5s,	36,000	36,360 00	36,000 00
of Detroit, Mich., 4s,	250,000	270,000 00	250,000 00
of Fitchburg, Mass., 3½s,	42,050	42,050 00	42,050 00
of Gloucester, Mass., 4s,	50,000	53,250 00	50,000 00
of Grand Rapids, Mich., 4s,	90,000	90,500 00	90,000 00
of Grand Rapids, Mich., 5s,	100,000	105,000 00	100,000 00
of Kansas City, Mo., 4s,	30,000	31,800 00	30,000 00
of Lynn, Mass., 4s,	143,000	145,145 00	143,000 00
of Milwaukee, Wis., 5s,	72,000	75,240 00	72,000 00
of New Bedford, Mass., 4s,	50,000	51,750 00	50,000 00
of New Bedford, Mass., 6s,	100,000	105,000 00	100,000 00
of Peoria, Ill., 4½s,	50,000	51,000 00	50,000 00
of Providence, R. I., 4s,	50,000	54,000 00	50,000 00
of Providence, R. I., 5s,	61,000	62,220 00	61,000 00
of Saginaw, Mich., 4s,	58,500	59,182 50	58,500 00
of Salem, Mass., 4s,	54,000	54,810 00	54,000 00
of Springfield, Ohio, 4s,	15,000	15,750 00	15,000 00
of Springfield, Ohio, 4½s,	60,000	63,600 00	60,000 00
of Springfield, Ohio, 5s,	10,000	11,000 00	10,000 00
of Taunton, Mass., 4s,	12,000	12,000 00	12,000 00
of Waltham, Mass., 4s,	25,000	25,750 00	25,000 00
of Westfield, Mass., 4s,	23,000	23,230 00	23,000 00
of Willimantic, Conn., 4s,	50,000	50,500 00	50,000 00
of Woonsocket, R. I., 4s,	50,000	51,250 00	50,000 00*
Town of Fairhaven, Mass., 4s,	59,000	60,770 00	59,000 00
	\$2,760,050	\$2,841,987 50	\$2,753,050 00

* Legal investments when made.

New Bedford Institution for Savings — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
170	First National Bank, Boston, .	\$17,000	\$39,950 00	\$17,000 00
90	Eliot National Bank, Boston, .	9,000	15,750 00	9,000 00
230	Merchants Nat'l B'k, Boston, .	23,000	42,090 00	23,000 00
100	Monument Nat'l B'k, Boston, .	10,000	15,000 00	10,000 00
460	N'l B'k of Commerce, Boston,	46,000	69,460 00	46,000 00
490	N'l B'k of the Republic, Boston,	49,000	74,480 00	49,000 00
20	Nat'l Exchange Bank, Boston,	2,000	2,940 00	2,000 00
612	National Shawmut B'k, Boston,	61,200	145,656 00	91,800 00
104	National Suffolk B'k, Boston,	—	312 00	—
130	National Union Bank, Boston,	13,000	22,750 00	13,000 00
40	New England N'l B'k, Boston,	4,000	5,600 00	4,000 00
564	Second National Bank, Boston,	56,400	109,980 00	56,400 00
134	State National Bank, Boston, .	13,400	19,430 00	13,400 00
175	Tremont Nat'l Bank, Boston, .	8,750	1,750 00	1,750 00
130	Washington N'l B'k, Boston, .	—	130 00	—
60	Webster and Atlas National Bank, Boston, .	6,000	7,680 00	6,000 00
18	Winthrop Nat'l Bank, Boston,	1,800	3,600 00	1,800 00
200	First National Bank, Chelsea,	20,000	19,600 00	20,000 00
22	National Bank of Fairhaven, Fairhaven, .	1,760	1,540 00	1,760 00
200	Fall River N'l B'k, Fall River,	20,000	23,600 00	20,000 00
250	Metacomet N'l B'k, Fall River,	25,000	32,500 00	25,000 00
1356	First Nat'l Bank, New Bedford,	135,600	187,128 00	135,600 00
1000	Mechanics Nat'l Bank, New Bedford, .	100,000	145,000 00	100,000 00
1096	Merchants National B'k, New Bedford, .	109,600	215,912 00	109,000 00
200	Third Nat'l Bank, Springfield,	20,000	41,400 00	20,000 00
		\$752,510	\$1,243,238 00	\$776,110 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Union Street Railway Co. 5s, .	\$22,000	\$23,540 00	\$22,000 00
West End Street Railway Co. 4s, .	100,000	106,000 00	100,000 00
	\$122,000	\$129,540 00	\$122,000 00

New Bedford Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$160,000 00	\$164,000 00	\$160,000 00
Albany & Susquehanna R.R. 7s, .	39,000 00	40,560 00	39,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	13,000 00	13,780 00	13,000 00
Boston & Albany R.R. 3½s, . . .	50,000 00	50,000 00	50,000 00
Boston & Maine R.R. 3½s, . . .	100,000 00	98,000 00	100,000 00
Boston & Maine R.R. 4s, . . .	200,000 00	211,000 00	200,000 00
Burlington & Missouri River R.R. 6s,	48,000 00	53,760 00	48,000 00
Chic., Burlington & Quincy R.R. 3½s,	200,000 00	188,000 00	180,000 00
Chic., Burlington & Quincy R.R. 4s,	490,000 00	496,220 00	489,500 00
Chic., Burlington & Quincy R.R. 5s,	8,000 00	8,720 00	8,000 00
Chicago, Milwaukee & North- western R.R. 6s,	50,000 00	51,000 00	50,000 00
Concord & Montreal R.R. 4s, . . .	30,000 00	31,200 00	30,000 00
Connecticut River R.R. 3½s, . . .	200,000 00	196,000 00	200,000 00
Eastern R.R. 6s,	100,000 00	104,000 00	100,000 00
Erie & Pittsburgh R.R. 3½s, . . .	50,000 00	49,000 00	48,750 00
Fitchburg R.R. 3½s,	100,000 00	98,000 00	100,000 00
Illinois Central R.R. 3s,	100,000 00	83,000 00	84,000 00
Illinois Central R.R. 3½s, . . .	100,000 00	95,000 00	95,000 00
Illinois Central R.R. 4s,	25,000 00	26,250 00	25,000 00
Illinois Central R.R. 5s,	38,575 30	38,961 05	38,575 30
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	50,000 00	53,000 00	50,000 00
New York Central & Hudson River R.R. 3½s,	100,000 00	99,000 00	95,000 00
New York Central & Hudson River R.R. 4s,	45,000 00	45,000 00	45,000 00
New York & New England R.R. 6s,	40,000 00	40,000 00	40,000 00
New York, New Haven & Hart- ford R.R. 4s,	200,000 00	210,500 00	200,000 00
Old Colony R.R. 4s,	250,000 00	262,250 00	250,000 00
Portland & Ogdensburg R.R. 5s, .	50,000 00	52,250 00	50,000 00
Peoria & Northwestern R.R. 3½s, .	14,000 00	13,300 00	13,020 00
Princeton & Northwestern R.R. 3½s,	66,000 00	62,700 00	61,380 00
Sioux City & Pacific R.R. 3½s, . .	20,000 00	18,900 00	18,600 00
St. Johnsbury & Lake Champlain R.R. 5s,	30,000 00	36,600 00	30,000 00
Washington County R.R. 3½s, . . .	50,000 00	47,000 00	46,655 00
	\$3,016,575 30	\$3,036,951 05	\$2,958,480 30

New Bedford Institution for Savings — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$323,709 51	2 per cent.	\$282,450 00	3½ per cent.	\$142,000 00	4½ per cent.
50,000 00	2½ “	1,611,300 00	4 “	1,932,940 83	5 “
100,000 00	3 “	1,360,000 00	4½ “	45,000 00	5½ “
11,500 00	3½ “	50,000 00	4½ “	1,045,205 00	5½ “
192,500 00	3½ “	2,011,650 00	4½ “	110,590 52	6 “

Amount invested in real estate for banking purposes,	.	.	.	.	\$150,000 00
Estimated value of the same,	.	.	.	.	150,000 00
Assessed value of the same,	.	.	.	.	133,415 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	.	.	.	.	85,875 87
Assessed value of the same,	.	.	.	.	73,787 00
Net income received from same during the year ending Oct. 31, 1904,	.	.	.	.	623 90
Number of loans which are of an amount not exceeding \$3,000 each,	455	.	.	.	
Aggregate amount of the same,	.	.	.	.	575,391 00
Total number of loans upon real estate,	.	.	.	.	573
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	.	.	.	.	738,422 20
Times when dividends are payable as fixed by the by-laws: first Monday of April and October. Deposits commence to draw interest: first Monday of January, April, July and October.					
Rate and amount of each semi-annual dividend	{ 2 per cent., \$292,350 28 }		{ 586,791 01 }		
during the year ending Oct. 31, 1904,	{ 2 per cent., 294,440 73 }				
Number of accounts opened during the year ending Oct. 31, 1904,	3,295	.	.	.	
Number of accounts closed during the year ending Oct. 31, 1904,	3,132	.	.	.	
Total number of open accounts Oct. 31, 1904,	28,267	.	.	.	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	.	.	.	.	28,613 68
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	.	.	.	.	1,995,234 26
Number of same,	22,246	.	.	.	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	.	.	.	.	2,412,041 77
Number of same,	23,896	.	.	.	
Date of examination by commissioner: November 17, 18.					

New Bedford Institution for Savings—Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	16,009	\$319,378 46	To the credit—		
Exceeding \$50 and not more than \$100, . . .	2,724	221,626 25	Of women, both adult and minor, . . .	10,073	\$940,312 56
Exceeding \$100 and not more than \$200, . . .	1,378	214,227 16	Of guardians, . . .	35	11,138 06
Exceeding \$200 and not more than \$500, . . .	1,035	362,841 53	Of religious and char- itable associations, . .	270	72,368 98
Exceeding \$500 and less than \$1,000, . . .	387	280,183 60	In trust,	4,125	618,439 38
Of \$1,000 or more, . .	293	318,412 78			
Totals,	21,826	\$1,716,669 78	Totals,	14,503	\$1,642,258 98

Four hundred and twenty transfers, amounting to \$278,564.48, not included in above table.

NEWBURYPORT FIVE CENTS SAVINGS BANK—NEW-BURYPORT.

Incorporated April 24, 1854.

MOSES H. FOWLER, *President.*

JOHN A. MAYNARD, *Treasurer.*

JOHN A. MAYNARD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

MOSES H. FOWLER,
NATHANIEL DOLE,

WILLIAM F. HOUSTON,
W. R. JOHNSON.

Open for business every business day, 8.30 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$499,500 00	Deposits,	\$1,865,091 66
Loan on public funds,	10,500 00	Guaranty fund, . .	92,500 00
Bank stock, as per schedule, .	55,550 00	Interest account, .	94,501 17
Loans on bank stock,	6,000 00	Profit and loss account,	9,460 70
Street railway bonds, as per schedule,	15,000 00		
Railroad bonds, as per schedule, .	299,070 00		
Real estate (for banking purposes),	30,000 00		
Real estate by foreclosure, etc., .	28,600 00		
Loans on real estate,	778,870 00		
Loans on personal security, . . .	264,700 00		
Loans to counties, cities or towns (notes),	4,000 00		
Deposits in banks, on interest, .	67,225 77		
Expense account,	309 17		
Cash on hand,	2,228 59		
	\$2,061,553 53		\$2,061,553 53

Cash on Deposit in Banks, amount in each:—

Fourth National Bank, Boston,	\$20,889 11
First National Bank, Newburyport,	46,336 66

Loan on Public Funds:—

\$1,000 City of Fall River, Mass., 4½s,	} \$10,500 00
4,500 City of Boston, Mass., 3½s,	
5,000 Massachusetts 3½s,	

Loans on Bank Stock, amount on each:—

22 shares First National Bank, Newburyport,	} \$2,500 00
20 shares Ocean National Bank, Newburyport,	
50 shares Essex National Bank, Haverhill,	
	3,500 00

Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$10,000	\$10,500 00	\$10,000 00
County of Aroostook, Me., 4½s,	10,000	10,300 00	10,000 00
City of Akron, Ohio, 5s,	2,500	2,508 00	2,500 00
of Boston, Mass., 3½s,	30,000	30,400 00	30,000 00
of Boston, Mass., 4s,	10,000	10,600 00	10,000 00
of Brockton, Mass., 4s,	4,000	4,120 00	4,000 00
of Chicago, Ill., 4s,	35,000	36,200 00	35,000 00
of Chicopee, Mass., 4s,	6,000	6,000 00	6,000 00
of Danbury, Conn., 4s,	14,000	14,700 00	14,000 00*
of Dubuque, Iowa, 4s,	10,000	10,200 00	10,000 00
of Fall River, Mass., 3½s,	5,000	5,000 00	5,000 00
of Grand Rapids, Mich., 4s,	2,000	2,000 00	2,000 00
of Grand Rapids, Mich., 4½s,	15,000	16,200 00	15,000 00
of Haverhill, Mass., 4s,	17,000	18,275 00	17,000 00
of Holyoke, Mass., 3½s,	10,000	10,000 00	10,000 00
of Johnstown, Pa., 3½s,	10,000	10,000 00	10,000 00
of Kansas City, Mo., 4½s,	20,000	21,600 00	20,000 00
of Lynn, Mass., 3½s,	10,000	10,000 00	10,000 00
of Lynn, Mass., 4s,	7,000	7,185 00	7,000 00
of Marlborough, Mass., 4s,	15,000	16,125 00	15,000 00
of Medford, Mass., 4s,	2,000	2,000 00	2,000 00
of Meriden, Conn., 4s,	15,000	15,100 00	15,000 00
of Milwaukee, Wis., 3½s,	15,000	15,025 00	15,000 00
of Nashua, N. H., 4s,	10,000	10,350 00	10,000 00
of New Britain, Conn., 4s,	10,000	10,700 00	10,000 00
of Newburyport, Mass., 3½s,	27,000	27,075 00	27,000 00
of Newton, Mass., 4s,	1,000	1,025 00	1,000 00
of Philadelphia, Pa., 3½s,	10,000	10,200 00	10,000 00
of Saginaw, Mich., 4s,	10,000	10,400 00	10,000 00
of Somerville, Mass., 4s,	14,000	14,280 00	14,000 00
of St. Joseph, Mo., 3½s,	10,000	10,000 00	10,000 00
of Taunton, Mass., 4s,	14,000	14,310 00	14,000 00
of Waltham, Mass., 4s,	25,000	26,000 00	25,000 00
of Woonsocket, R. I., 4s,	5,000	5,050 00	5,000 00*
of York, Pa., 4s,	10,000	10,500 00	10,000 00
Town of Arlington, Mass., 4s,	5,000	5,150 00	5,000 00
of Cranston, R. I., 4s,	15,000	15,750 00	15,000 00*
of Hatfield, Mass., 4s,	4,000	4,320 00	4,000 00
of Holbrook, Mass., 4s,	2,000	2,050 00	2,000 00
of Hull, Mass., 4s,	2,000	2,020 00	2,000 00
of North Andover, Mass., 4s,	24,000	25,680 00	24,000 00
of Warren, R. I., 3½s,	6,000	6,000 00	6,000 00
of Watertown, Mass., 4s,	9,000	9,000 00	9,000 00
of Westfield, Mass., 4s,	2,000	2,020 00	2,000 00
of West Springfield, Mass., 4s,	10,000	10,850 00	10,000 00
	\$499,500	\$516,768 00	\$499,500 00

* Legal investments when made.

Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston, .	\$1,000	\$1,300 00	\$1,000 00
8	Boylston Nat'l Bank, Boston, .	800	824 00	800 00
42	Continental N'l Bank, Boston, .	—	210 00	—
33	Eliot National Bank, Boston, .	3,300	5,775 00	3,300 00
35	First National Bank, Boston, .	3,500	8,225 00	3,500 00
18	N'l B'k of Commerce, Boston, .	1,800	2,718 00	1,800 00
23	N'l B'k of the Republic, Boston, .	2,300	3,496 00	2,300 00
5	Nat'l Exchange Bank, Boston, .	500	735 00	500 00
243	Nat'l Shawmut Bank, Boston, .	24,300	57,834 00	24,300 00
24	National Union Bank, Boston, .	2,400	4,200 00	2,400 00
10	New England N'l B'k, Boston, .	1,000	1,400 00	1,000 00
8	State National Bank, Boston, .	800	1,160 00	800 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	—
38	Webster and Atlas National Bank, Boston,	3,800	4,864 00	3,800 00
56	First N'l Bank, Newburyport, .	5,600	6,832 00	5,600 00
50	Mechanicks National Bank, Newburyport,	—	200 00	—
89	Ocean Nat'l B'k, Newburyport, .	4,450	4,895 00	4,450 00
		\$56,800	\$104,918 00	\$55,550 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Company 5s,	\$5,000	\$5,075 00	\$5,000 00
West End Street Railway Co. 4s,	10,000	10,600 00	10,000 00
	\$15,000	\$15,675 00	\$15,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 7s,	\$5,000	\$5,200 00	\$5,000 00
Boston & Albany R.R. 3½s,	15,000	15,000 00	15,000 00
Boston & Lowell R.R. 4s,	30,000	30,150 00	30,000 00
Boston & Maine R.R. 4s,	10,000	10,600 00	10,000 00

Newburyport Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4½s,	\$35,000	\$40,600 00	\$35,000 00
Boyer Valley R.R. 3½s,	10,000	9,500 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	21,000	19,740 00	20,395 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,100 00	10,000 00
Concord & Montreal R.R. 4s, . . .	25,000	26,000 00	25,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	25,000	25,750 00	25,000 00
Illinois Central R.R. 3s,	35,000	29,050 00	31,675 00
Maine Central R.R. 4s,	15,000	15,300 00	15,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,750 00	10,000 00
Old Colony R.R. 4s,	15,000	15,750 00	15,000 00
Upper Coos R.R. 4s,	10,000	10,300 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	12,000	12,660 00	12,000 00
	\$303,000	\$305,950 00	\$299,070 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,889 11	2½ per cent.	\$45,000 00	4½ per cent.	\$13,500 00	5½ per cent.
46,336 66	3.76 “	158,000 00	4½ “	44,400 00	5½ “
34,000 00	4 “	45,000 00	4½ “	47,675 00	6 “
30,000 00	4½ “	645,770 00	5 “	725 00	7 “

Amount invested in real estate for banking purposes, \$30,000 00
 Estimated value of the same, 35,000 00
 Assessed value of the same, 33,000 00
 Net income received from same during year ending Oct. 31, 1904, . . . 637 59
 Value, by books, of other real estate, held or owned by foreclosure or
 otherwise, 28,600 00
 Assessed value of the same, 32,125 00
 Number of loans which are of an amount not exceeding \$3,000 each, 292
 Aggregate amount of the same, 312,145 00
 Total number of loans upon real estate, 361
 Amount of investments from which no income is received, 2,400 00
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 90,090 71
 Times when dividends are payable as fixed by the by-laws: first Monday
 of May and November. Deposits commence to draw interest: last
 Monday of January, April, July and October.

Newburyport Five Cents Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$30,828 46 }	\$62,093 98
during the year ending Oct. 31, 1904, { $1\frac{3}{4}$ per cent., 31,265 52 }	
Number of accounts opened during the year ending Oct. 31, 1904, . . . 413	
Number of accounts closed during the year ending Oct. 31, 1904, . . . 340	
Total number of open accounts Oct. 31, 1904, 4,389	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,517 04
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	198,243 24
Number of same,	2,546
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	216,498 87
Number of same,	2,451
Date of examination by commissioner: February 23.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,884	\$31,088 74	To the credit —		
Exceeding \$50 and not more than \$100,	280	23,136 39	Of women, both adult and minor,	1,270	\$102,313 87
Exceeding \$100 and not more than \$200,	128	19,488 38	Of guardians,	10	1,168 62
Exceeding \$200 and not more than \$500,	154	56,631 62	Of religious and charitable associations,	44	6,451 70
Exceeding \$500 and less than \$1,000,	44	31,748 55	In trust,	52	8,572 43
Of \$1,000 or more,	25	25,000 00			
Totals,	2,515	\$187,093 68	Totals,	1,376	\$118,506 62

Thirty one transfers, amounting to \$11,149.56, not included in above table.

NEWTON SAVINGS BANK—NEWTON.

Incorporated June 17, 1831.

CHARLES T. PULSIFER, *President.* ADOLPHUS J. BLANCHARD, *Treasurer.*
WILLIAM F. HARBACH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES T. PULSIFER, SAMUEL M. JACKSON,
FRANCIS MURDOCK.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$58,500 00	Deposits, . . .	\$5,874,179 87
Bank stock, as per schedule, .	9,474 50	Guaranty fund, .	163,500 00
Loan on bank stock, . . .	1,000 00	Interest account, .	64,058 84
Street railway bonds, as per schedule, . . .	50,000 00	Profit and loss account, . . .	29,674 65
Railroad bonds, as per schedule, .	807,312 50		
Boston Terminal Co. bonds, .	150,000 00		
Stocks, bonds, etc., taken to secure indebtedness, . . .	34,942 97		
Real estate (for banking purposes), . . .	50,000 00		
Real estate by foreclosure, etc., .	39,290 00		
Loans on real estate, . . .	2,929,385 20		
Loans on personal security, . .	1,827,143 95		
Deposits in banks, on interest, .	146,941 72		
Suspense account, . . .	960 21		
Real estate income and expense account, . . .	2,758 08		
Tax account, . . .	7,089 08		
Cash on hand, . . .	16,615 15		
	\$6,131,413 36		\$6,131,413 36

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston, \$97,357 08
Newton National Bank, Newton, 49,584 64

Loan on Bank Stock:—

8 shares First National Bank of West Newton, Newton, }
3 shares First National Bank, Provincetown, } \$1,000 00

Newton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 6s, . . .	\$15,000	\$15,150 00	\$15,000 00
of Bristol, R. I., 3½s, . . .	10,000	10,000 00	10,000 00
of Dayton, Ohio, 3½s, . . .	5,000	4,925 00	5,000 00
of Newton, Mass., 4s, . . .	5,000	5,400 00	5,000 00
of Pittsfield, Mass., 4s, . . .	10,000	10,450 00	10,000 00
Town of Needham, Mass, 4s, . .	13,500	13,911 75	13,500 00
	\$58,500	\$59,836 75	\$58,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Commercial N'l Bank, Boston,	\$2,500	\$3,325 00	\$2,500 00
116	Lincoln Nat'l Bank, Boston, .	1,160	580 00	1,160 00
10	Harvard Trust Co., Cambridge,	1,000	1,500 00	1,000 00
25	Wachusett N'l B'k, Fitchburg,	2,500	2,500 00	2,500 00
24	Newton Nat'l Bank, Newton, .	2,400	2,160 00	2,314 50
		\$9,560	\$10,065 00	\$9,474 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$52,750 00	\$50,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$21,000	\$21,100 00	\$21,000 00
Boston & Maine R.R. 3½s, . . .	50,000	49,000 00	48,312 50
Boston & Maine R.R. 4½s, . . .	100,000	117,000 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	175,000	164,500 00	175,000 00

Newton Savings Bank — Continued.*Detailed Statement of Railroad Bonds — Concluded.*

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	\$101,000	\$103,390 00	\$101,000 00
Concord & Montreal R.R. 4s, . . .	20,000	20,800 00	20,000 00
Fitchburg R.R. 4½s,	25,000	26,625 00	25,000 00
Fitchburg R.R. 5s,	25,000	26,125 00	25,000 00
Illinois Central R.R. 3½s,	40,000	38,000 00	40,000 00
Illinois Central R.R. 4s,	25,000	26,625 00	25,000 00
Maine Central R.R. 7s,	7,000	8,435 00	7,000 00
New York, New Haven & Hartford R.R. 3½s,	70,000	67,725 00	70,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,375 00	100,000 00
Old Colony R.R. 4s,	25,000	26,250 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	30,625 00	25,000 00
	\$809,000	\$831,575 00	\$807,312 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$150,000	\$166,500 00	\$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$49,584 64	2 per cent.	\$1,604,557 00	4½ per cent.	\$64,200 00	5½ per cent.
97,357 08	2½ “	233,708 45	4¾ “	294,500 00	5½ “
184,000 00	4 “	2,213,033 20	5 “	60,030 50	6 “
103,500 00	4½ “				

Amount invested in real estate for banking purposes,	\$50,000 00
Estimated value of the same,	50,000 00
Assessed value of the same,	53,600 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,187 73
Value, by books, of other real estate held or owned by foreclosure or otherwise,	39,290 00
Assessed value of the same,	106,950 00
Number of loans which are of an amount not exceeding \$3,000 each, 410	
Aggregate amount of the same,	691,829 45
Total number of loans upon real estate,	709
Amount of investments from which no income is received,	106,340 28

Newton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$256,501 43
Times when dividends are payable as fixed by the by-laws: Wednesday next following tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$106,002 62 } during the year ending Oct. 31, 1904, . . { 1½ per cent., 96,667 34 }	202,669 96
Number of accounts opened during the year ending Oct. 31, 1904,	1,691
Number of accounts closed during the year ending Oct. 31, 1904,	1,048
Total number of open accounts Oct. 31, 1904,	15,119
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,936 34
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	939,838 80
Number of same,	13,530
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	795,371 32
Number of same,	10,526
Date of examination by commissioner: February 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	10,022	\$202,053 86	To the credit —		
Exceeding \$50 and not more than \$100,	1,701	135,468 87	Of women, both adult and minor,	7,906	\$541,138 97
Exceeding \$100 and not more than \$200,	815	130,494 02	Of guardians,	13	3,030 35
Exceeding \$200 and not more than \$500,	734	285,927 13	Of religious and charitable associations,	24	9,877 40
Exceeding \$500 and less than \$1,000,	161	115,011 81	In trust,	1,229	69,590 94
Of \$1,000 or more,	46	50,525 00			
Totals,	13,479	\$919,480 69	Totals,	9,172	\$623,637 66

Fifty-one transfers, amounting to \$20,358.11, not included in above table.

NEWTON CENTRE SAVINGS BANK—NEWTON CENTRE.

Incorporated Feb. 25, 1896.

SEWARD W. JONES, *President.*MELLEN BRAY, *Treasurer.*WILLIAM M. FLANDERS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SEWARD W. JONES,

DWIGHT CHESTER,

ERASTUS T. COLBURN,

D. H. ANDREWS,

H. H. KENDALL.

Open for business every business day except Saturdays, 9 to 11.30 A.M. ;
1.30 to 2.30 P.M. ; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$12,000 00	Deposits,	\$671,657 88
Loan on public funds,	1,325 00	Guaranty fund, . .	6,577 03
Bank stock, as per schedule, .	2,500 00	Interest account, . .	3,606 21
Street railway bonds, as per schedule,	47,000 00	Profit and loss account,	7,886 12
Railroad bonds, as per schedule, .	141,263 50	Due on mortgage loans,	3,000 00
Real estate by foreclosure, etc., .	15,900 00	Real estate income account,	714 66
Loans on real estate,	304,776 00	Suspense account, . .	17 36
Loans on personal security, . . .	146,850 00		
Deposit in bank, on interest, . .	11,960 44		
Expense account,	294 39		
Premium account,	8,877 40		
Cash on hand,	712 53		
	\$693,459 26		\$693,459 26

Cash on Deposit in Bank : —

Newton Centre Trust Company, Newton Centre, \$11,960 44

Loan on Public Funds : —

\$3,000 City of Boston, Mass., 4s, \$1,325 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . . .	\$10,000	\$10,225 00	\$10,000 00
of Lynn, Mass., 3½s,	2,000	2,000 00	2,000 00
	\$12,000	\$12,225 00	\$12,000 00

Newton Centre Savings Bank—Continued.*Detailed Statement of Bank Stocks.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5 20	First National Bank, Boston, .	\$500	\$1,175 00	\$500 00
	Newton Centre Trust Co., Newton Centre,	2,000	2,000 00	2,000 00
		\$2,500	\$3,175 00	\$2,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Gloucester, Essex & Beverly Street Railway Co. 5s,	\$5,000	\$5,300 00	\$5,000 00
Lynn & Boston Railroad Co. 5s, . .	10,000	10,740 00	10,000 00
Naumkeag Street Railway Co. 5s, .	7,000	7,232 50	7,000 00
Merrimac Valley Street Railway Co. 5s,	10,000	10,425 00	10,000 00
West End Street Railway Co. 4s, .	15,000	15,825 00	15,000 00
	\$47,000	\$49,522 50	\$47,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value	Amount Invested.
Boston & Maine R.R. 4½s,	\$1,000	\$1,165 00	\$1,000 00
Chic., Burlington & Quincy R.R. 3½s,	7,000	6,562 50	6,650 00
Chic., Burlington & Quincy R.R. 4s, .	25,000	25,737 50	24,949 75
Fitchburg R.R. 4s,	7,000	7,260 00	7,000 00
Hannibal & St. Joseph R.R. 6s, . . .	13,000	14,527 50	13,000 00
Housatonic R.R. 4s,	1,000	1,010 00	1,000 00
Illinois Central R.R. 3½s,	15,000	14,250 00	14,275 00
Illinois Central R.R. 4s,	5,000	5,300 00	5,000 00
Mahoning Coal R.R. 5s,	5,000	6,162 50	5,000 00
Maine Central R.R. 4s,	1,000	1,042 50	1,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	9,000	9,972 50	9,000 00
New York Central & Hudson River R.R. 4s,	20,000	19,800 00	19,693 75
New York, New Haven & Hartford R.R. 3½s,	26,000	25,090 00	24,695 00
Penobscot Shore Line R.R. 4s, . . .	3,000	3,105 00	3,000 00
Western Pennsylvania R.R. 4s, . . .	6,000	6,240 00	6,000 00
	\$144,000	\$147,225 00	\$141,263 50

Newton Centre Savings Bank — Concluded.*Total Amount of Loans, with Each Specified Rate of Interest.*

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,960 44	2 per cent.	\$337,001 00	5 per cent.	\$5,000 00	6½ per cent.
10,000 00	4½ “	22,208 00	5½ “	520 55	6½ “
40,000 00	4¾ “	38,221 45	6 “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$15,900 00
Assessed value of the same,	16,100 00
Net income received from same during the year ending Oct. 31, 1904,	357 58
Number of loans which are of an amount not exceeding \$3,000 each,	85
Aggregate amount of the same,	139,708 30
Total number of loans upon real estate,	103
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	29,432 27
Times when dividends are payable as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$9,772 34 } during the year ending Oct. 31, 1904, { 1½ per cent., 10,359 69 }	20,132 03
Number of accounts opened during the year ending Oct. 31, 1904,	436
Number of accounts closed during the year ending Oct. 31, 1904,	174
Total number of open accounts Oct. 31, 1904,	2,405
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,412 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	189,137 04
Number of same,	3,117
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	134,848 88
Number of same,	1,631
Date of examination by commissioner: July 27.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,474	\$42,528 18	To the credit —		
Exceeding \$50 and not more than \$100,	317	24,858 72	Of women, both adult and minor,	1,717	\$98,908 60
Exceeding \$100 and not more than \$200,	135	20,023 82	Of guardians,	2	591 00
Exceeding \$200 and not more than \$500,	118	41,829 90	Of religious and char-itable associations,	54	3,502 06
Exceeding \$500 and less than \$1,000,	43	29,896 42	In trust,	313	13,643 11
Of \$1,000 or more,	30	30,000 00			
Totals,	3,117	\$189,137 04	Totals,	2,086	\$116,645 77

NONOTUCK SAVINGS BANK—NORTHAMPTON.

Incorporated Feb. 9, 1899.

HENRY L. WILLIAMS, *President.*

JOHN PRINCE, *Treasurer.*

ISAAC BRIDGMAN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN PRINCE,

O. W. PROUTY,

R. L. WILLISTON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$14,892 43	Deposits, . . .	\$656,523 89
Bank stock, as per schedule, .	38,412 00	Guaranty fund, .	6,850 00
Loans on bank stock, . . .	3,000 00	Interest account, .	5,798 74
Railroad bonds, as per schedule, .	38,300 00	Profit and loss ac-	
Real estate by foreclosure, etc., .	440 00	count, . . .	2,500 00
Loans on real estate, . . .	415,144 24		
Loans on personal security, .	116,631 46		
Loans on depositors' books, .	1,675 00		
Deposits in banks, on interest, .	36,482 96		
Deposit in bank, not on interest, .	2,000 00		
Expense account, . . .	1,286 27		
Premium account, . . .	1,799 36		
Furniture and fixtures, . . .	200 00		
Suspense account, . . .	220 42		
Cash on hand, . . .	1,188 49		
	<u>\$671,672 63</u>		<u>\$671,672 63</u>

Cash on Deposit in Banks, amount in each :—

First National Bank, Northampton,	\$21,215 91
Hampshire County National Bank, Northampton,	9,306 56
Springfield National Bank, Springfield,	5,960 49
Hampden Trust Company, Springfield (in liquidation),	2,000 00

Nonotuck Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

18 shares Hampshire County National Bank, Northampton, . . .	\$1,500 00
15 shares First National Bank, Northampton, . . .	1,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicopee, Mass., 3½s, . .	\$3,000	\$3,030 00	\$3,000 00
of St. Louis, Mo., 3½s, . .	10,000	9,850 00	9,792 43
Town of Ware, Mass., 3½s, . .	2,100	2,100 00	2,100 00
	\$15,100	\$14,980 00	\$14,892 43

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Greylock Nat'l Bank, Adams, .	\$1,000	\$1,850 00	\$2,050 00
5	Miller's River N'l B'k, Athol, .	500	850 00	875 00
33	First N'l Bank, Northampton,	3,300	4,125 00	4,162 50
50	Chapin Nat'l B'k, Springfield,	5,000	6,150 00	6,750 00
40	Chicopee N'l B'k, Springfield,	4,000	6,000 00	6,200 00
32	City Nat'l Bank, Springfield, .	3,200	4,640 00	4,595 00
6	First Nat'l Bank, Springfield,	600	690 00	672 00
24	Second N'l Bank, Springfield,	2,400	3,360 00	2,957 50
23	Third Nat'l Bank, Springfield,	2,300	4,761 00	5,175 00
7	Hampden N'l Bank, Westfield,	700	1,120 00	1,050 00
50	First Nat'l Bank, Worcester, .	3,750	2,500 00	3,925 00
		\$26,750	\$36,046 00	\$38,412 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$20,000	\$18,900 00	\$18,725 00
Erie & Pittsburgh R.R. 3½s, . .	5,000	5,206 25	5,000 00
Illinois Central R.R. 3s, . .	5,000	4,525 00	4,575 00
Lime Rock R.R. 4s, . .	10,000	10,400 00	10,000 00
	\$40,000	\$39,031 25	\$38,300 00

Nonotuck Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$30,522 47 5,960 49	3 per cent. 3½ "	\$5,400 00 509,612 28	4½ per cent. 5 "	\$14,000 00 7,438 42	5½ per cent. 6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$440 00
Assessed value of the same,	100 00
Number of loans which are of an amount not exceeding \$3,000 each,	264
Aggregate amount of the same,	319,856 10
Total number of loans upon real estate,	237
Amount of investments from which no income is received,	440 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	31,030 69
Times when dividends are payable as fixed by the by-laws: first Wednesday of June and December. Deposits commence to draw interest: first Wednesday of March, June, September and December.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$10,924 30 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 10,901 68 }	21,825 98
Number of accounts opened during the year ending Oct. 31, 1904,	194
Number of accounts closed during the year ending Oct. 31, 1904,	186
Total number of open accounts Oct. 31, 1904,	1,741
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,899 46
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	98,102 71
Number of same,	1,388
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	115,381 69
Number of same,	1,172
Date of examination by commissioner: May 13.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,031	\$18,104 59	To the credit —		
Exceeding \$50 and not more than \$100,	173	14,977 22	Of women, both adult and minor,	557	\$41,051 81
Exceeding \$100 and not more than \$200,	82	13,169 82	Of guardians,	2	1,070 00
Exceeding \$200 and not more than \$500,	69	25,027 75	Of religious and charitable associations,	4	283 00
Exceeding \$500 and less than \$1,000,	16	11,680 43	In trust,	30	4,218 69
Of \$1,000 or more,	14	14,250 00			
Totals,	1,385	\$97,209 81	Totals,	593	\$46,823 50

Three transfers, amounting to \$892.90, not included in above table.

NORTH ADAMS SAVINGS BANK—NORTH ADAMS.

Incorporated April 26, 1848.

A. C. HOUGHTON, *President.*V. A. WHITAKER, *Treasurer.*V. A. WHITAKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE L. RICE,

F. A. WILCOXSON,

C. E. WINCHELL.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; on Saturdays,
9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$91,900 00	Deposits,	\$4,275,932 33
Bank stock, as per schedule, .	94,500 00	Guaranty fund, .	198,500 00
Loans on bank stock, . . .	9,150 00	Profit and loss ac-	
Street railway bonds, as per		count,	44,256 61
schedule,	39,250 00	Due on mortgage	
Railroad bonds, as per schedule,	132,812 50	loans,	11,105 00
Real estate (for banking pur-		State tax account, .	4,500 00
poses),	32,194 39		
Real estate by foreclosure, etc.,	32,632 34		
Loans on real estate,	2,404,417 69		
Loans on personal security, .	1,396,724 01		
Loans to counties, cities or towns			
(notes),	112,902 32		
Loans on depositors' books, .	1,100 00		
Deposits in banks, on interest, .	118,609 60		
Deposit in bank, not on interest,	3,017 81		
Expense account,	1,148 59		
Interest account,	55,335 55		
Cash on hand,	8,599 14		
	\$4,534,293 94		\$4,534,293 94

Cash on Deposit in Banks, amount in each:—

New England National Bank, Boston,	\$35,531 26
Adams National Bank, North Adams,	83,078 34
Berkshire National Bank, North Adams,	3,017 81

North Adams Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

33 shares Adams National Bank, North Adams,	.	.	.	.	\$3,000 00
22 shares Adams National Bank, North Adams,	.	.	.	.	2,000 00
25 shares Adams National Bank, North Adams,	.	.	.	.	1,900 00
25 shares Adams National Bank, North Adams,	.	.	.	.	2,000 00
3 shares Pittsfield National Bank, Pittsfield,	.	.	.	.	250 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Dayton, Ohio, 4s, . . .	\$20,000	\$20,050 00	\$20,000 00
of Fall River, Mass., 6s, . . .	10,000	10,361 50	10,000 00
of Lowell, Mass., 4s, . . .	10,000	10,308 00	10,000 00
of Portland, Me., 6s, . . .	5,000	5,353 00	5,000 00
of Woonsocket, R. I., 4s, . . .	30,000	30,423 00	30,000 00*
Town of Plymouth, Mass., 4s, . .	16,900	17,352 92	16,900 00
	\$91,900	\$93,848 42	\$91,900 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Lee National Bank, Lee, . . .	\$700	\$1,155 00	\$700 00
418	Adams Nat'l B'k, No. Adams,	41,800	48,070 00	41,800 00
490	Berkshire N'l B'k, No. Adams,	49,000	53,900 00	49,000 00
30	Pittsfield Nat'l Bank, Pittsfield,	3,000	4,800 00	3,000 00
		\$94,500	\$107,925 00	\$94,500 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	\$25,000	\$25,250 00	\$25,250 00
Hoosac Valley Street Railway Co. 5s,	14,000	15,449 00	14,000 00
	\$39,000	\$40,699 00	\$39,250 00

North Adams Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$50,000	\$45,687 50	\$45,687 50
Chic., Burlington & Quincy R.R. 4s,	25,000	25,000 00	25,000 00
Illinois Central R.R. 3s,	50,000	42,125 00	42,125 00
Fitchburg R.R. 4s,	20,000	20,000 00	20,000 00
	\$145,000	\$132,812 50	\$132,812 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$35,531 26	2 per cent.	\$11,533 32	3½ per cent.	\$84,000 00	4¾ per cent.
150,000 00	3 “	278,017 34	4 “	2,733,416 70	5 “
37,930 00	3½ “	379,500 00	4½ “	20,000 00	5½ “
23,200 00	3½ “	250,000 00	4½ “	39,775 00	6 “

Amount invested in real estate for banking purposes,	\$32,194 39
Estimated value of the same,	65,000 00
Assessed value of the same,	55,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	32,632 34
Assessed value of the same,	23,850 00
Number of loans which are of an amount not exceeding \$3,000, each, 720	
Aggregate amount of the same,	776,412 40
Total number of loans upon real estate,	734
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	208,739 75
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$80,052 40 } during the year ending Oct. 31, 1904, { 2 per cent., 82,677 53 }	162,729 93
Number of accounts opened during the year ending Oct. 31, 1904, 1,385	
Number of accounts closed during the year ending Oct. 31, 1904, 1,384	
Total number of open accounts Oct. 31, 1904,	9,077
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	13,871 79
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	677,934 07
Number of same,	9,319
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	690,145 24
Number of same,	7,301
Date of examination by commissioner: April 5.	

North Adams Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	6,865	\$131,265 21	To the credit—		
Exceeding \$50 and not more than \$100, . . .	1,273	104,133 09	Of women, both adult and minor, . . .	3,768	\$270,772 08
Exceeding \$100 and not more than \$200, . . .	538	85,116 54	Of guardians, . . .	9	1,553 72
Exceeding \$200 and not more than \$500, . . .	391	140,044 37	Of religious and char- itable associations, .	100	15,448 17
Exceeding \$500 and less than \$1,000, . . .	129	90,205 43	In trust,	59	9,914 50
Of \$1,000 or more, . .	123	127,169 43			
Totals,	9,319	\$677,934 07	Totals,	3,936	\$297,688 47

NORTHAMPTON INSTITUTION FOR SAVINGS— NORTHAMPTON.

Incorporated March 1, 1842.

OLIVER WALKER, *President.*

SAMUEL D. DRURY, *Treasurer.*

T. G. SPAULDING, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SAMUEL D. DRURY,

OSCAR EDWARDS,

FRANK E. CLARK,

ARTHUR WATSON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$734,000 00	Deposits,	\$4,436,892 08
Bank stock, as per schedule, .	19,200 00	Guaranty fund, . .	225,000 00
Loans on bank stock,	11,451 00	Interest account, . .	15,568 85
Railroad bonds, as per schedule, .	1,138,250 00	Profit and loss account,	2,268 60
Boston Terminal Co. bonds, . .	220,000 00		
Real estate (for banking purposes),	27,000 00		
Real estate by foreclosure, etc., .	58,862 79		
Loans on real estate,	1,588,604 33		
Loans on personal security, . .	675,163 50		
Loans to counties, cities or towns (notes),	6,000 00		
Loans on depositors' books, . .	1,788 00		
Deposits in banks, on interest, .	171,610 66		
Expense account,	842 62		
Premium account,	341 00		
Interest account,	33 05		
Suspense account,	5,240 35		
Cash on hand,	21,342 23		
	<hr/>		
	\$4,679,729 53		<hr/>
			\$4,679,729 53

Cash on Deposit in Banks, amount in each :—

Second National Bank, Boston,	\$24,383 31
First National Bank, Northampton,	30,830 70
Northampton National Bank, Northampton,	106,396 65*
Hampshire County National Bank, Northampton,	10,000 00

Loans on Bank Stock, amount on each :—

1 share First National Bank, Adams,	\$100 00
7 shares First National Bank, Easthampton,	540 00
2 shares First National Bank, Easthampton,	150 00

* This amount, in excess of the legal limit, has been reduced.

Northampton Institution for Savings — Continued.

2 shares First National Bank, Northampton,	\$120 00
35 shares First National Bank, Northampton,	3,125 00
5 shares First National Bank, Northampton,	500 00
6 shares First National Bank, Northampton,	425 00
31 shares First National Bank, Northampton,	4,700 00
22 shares Northampton National Bank, Northampton,	
3 shares Northampton National Bank, Northampton,	300 00
10 shares Second National Bank, Springfield,	288 00
10 shares Second National Bank, Springfield,	215 00
10 shares Second National Bank, Springfield,	288 00
10 shares Ware National Bank, Ware,	700 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$150,000	\$158,125 00	\$150,000 00
City of Boston, Mass., 4s,	200,000	214,750 00	200,000 00
of Cambridge, Mass., 4s,	30,000	31,050 00	30,000 00
of Grand Rapids, Mich., 4½s,	20,000	21,500 00	20,000 00
of Manchester, N. H., 4½s,	25,000	27,000 00	25,000 00
of Milwaukee, Wis., 5s,	10,000	10,175 00	10,000 00
of Northampton, Mass., 3½s,	169,000	169,695 00	169,000 00
of Northampton, Mass., 4s,	50,000	52,500 00	50,000 00
of Providence, R. I., 4s,	50,000	51,750 00	50,000 00
of Springfield, Ohio, 5s,	5,000	5,450 00	5,000 00
Town of Meriden, Conn., 4½s,	25,000	25,750 00	25,000 00
	\$734,000	\$767,745 00	\$734,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Bunker Hill N'l Bank, Boston,	\$3,100	\$5,673 00	\$3,100 00
20	Merchants Nat'l Bank, Boston,	2,000	3,660 00	2,000 00
7	Monument Nat'l Bank, Boston,	700	1,050 00	700 00
15	N'l B'k of Commerce, Boston,	1,500	2,265 00	1,500 00
10	Nat'l Exchange Bank, Boston,	1,000	1,470 00	1,000 00
50	Second National Bank, Boston,	5,000	9,750 00	5,000 00
9	First N'l Bank, Northampton,	900	1,125 00	900 00
50	Northampton National Bank, Northampton,	5,000	10,000 00	5,000 00
20	City Nat'l Bank, Worcester, .	—	200 00	—
		\$19,200	\$35,193 00	\$19,200 00

Northampton Institution for Savings — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$40,000	\$42,200 00	\$40,000 00
Burlington & Missouri River R.R. 6s,	25,000	28,250 00	25,000 00
Chic, Burlington & Quincy R.R. 3½s,	75,000	70,500 00	72,875 00
Chic, Burlington & Quincy R.R. 5s,	52,000	56,680 00	52,000 00
Chicago & Northwestern R.R. 3½s, .	50,000	49,250 00	48,500 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,500 00	25,000 00
Fitchburg R.R. 4s,	50,000	52,250 00	50,000 00
Fitchburg R.R. 5s,	100,000	104,000 00	100,000 00
Hannibal & St. Joseph R.R. 6s, . .	40,000	44,800 00	40,000 00
Illinois Central R R 3½s,	100,000	95,000 00	100,000 00
Lake Shore & Michigan Southern R.R. 3½s,	50,000	50,000 00	49,875 00
Maine Central R.R. 4½s,	50,000	52,500 00	50,000 00
Michigan Central R.R. 3½s,	100,000	97,000 00	95,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	50,000	59,625 00	50,000 00
N. Y. & N. E. R.R. (terminal) 4s, .	95,000	109,250 00	95,000 00
New York, New Haven & Hartford R R 4s,	165,000	175,250 00	165,000 00
Old Colony R.R. 4s,	80,000	85,000 00	80,000 00
	\$1,147,000	\$1,196,055 00	\$1,138,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$200,000	\$222,000 00	\$220,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$24,383 31	2 per cent.	\$12,000 00	4½ per cent.	\$1,611,396 83	5 per cent.
62,227 35	3 "	476,400 00	4½ "	39,100 00	5½ "
85,000 00	3½ "	50,000 00	4½ "	3,810 00	6 "
48,300 00	4 "	42,000 00	4½ "		

Northampton Institution for Savings — Concluded.

Amount invested in real estate for banking purposes,	\$27,000 00
Estimated value of the same,	30,000 00
Assessed value of the same,	26,600 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	58,862 79
Assessed value of the same,	62,820 00
Number of loans which are of an amount not exceeding \$3,000 each,	584
Aggregate amount of the same,	639,059 83
Total number of loans upon real estate,	593
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	203,294 83
Times when dividends are payable, as fixed by the by-laws: first Wednesday of April and October. Deposits commence to draw interest: first Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$82,756 41 } during the year ending Oct. 31, 1904, { 1½ per cent., 74,043 80 }	156,800 21
Number of accounts opened during the year ending Oct. 31, 1904,	1,404
Number of accounts closed during the year ending Oct. 31, 1904,	1,097
Total number of open accounts Oct. 31, 1904,	11,068
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	9,333 97
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	673,813 51
Number of same,	9,678
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	667,523 37
Number of same,	8,896
Date of examination by commissioner: May 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	7,199	\$138,969 74	To the credit —		
Exceeding \$50 and not more than \$100,	1,178	96,950 92	Of women, both adult and minor,	4,726	\$295,594 88
Exceeding \$100 and not more than \$200,	574	87,985 70	Of guardians,	9	3,366 50
Exceeding \$200 and not more than \$500,	425	149,929 47	Of religious and charitable associations,	59	12,925 70
Exceeding \$500 and less than \$1,000,	124	86,546 90	In trust,	22	3,862 01
Of \$1,000 or more,	82	90,176 98			
Totals,	9,582	\$650,559 71	Totals,	4,816	\$315,749 09

Ninety-six transfers, amounting to \$23,253.80, not included in above table.

NORTH AVENUE SAVINGS BANK—NORTH CAMBRIDGE.

Incorporated March 7, 1872.

CHARLES F. STRATTON, *President.*MILTON L. WALTON, *Treasurer.*WILLIAM H. GOODNOW, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM F. STARK,

CHARLES F. STRATTON,

SYLVANUS M. PARSONS,

WILLIAM E. HUTCHINS,

WARREN L. HOOPER.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, . .	\$174,600 00	Deposits, . . .	\$1,356,364 60
Bank stock, as per schedule, . .	12,450 00	Guaranty fund, . .	43,000 00
Loan on bank stock, . . .	200 00	Interest account, . .	10,564 56
Street railway bonds, as per schedule, . .	54,500 00		
Railroad bonds, as per schedule, . .	208,863 00		
Loan on railroad stock, . . .	700 00		
Boston Terminal Co. bonds, . .	5,000 00		
Real estate (for banking purposes), . . .	5,903 00		
Real estate by foreclosure, etc., . .	11,061 88		
Loans on real estate, . . .	615,420 00		
Loans on personal security, . .	239,250 00		
Loans to counties, cities or towns (notes), . . .	69,800 00		
Loans on depositors' books, . .	700 00		
Deposits in banks, on interest, . .	7,997 29		
Interest account, . . .	1,479 56		
Cash on hand, . . .	2,004 43		
	\$1,409,929 16		\$1,409,929 16

Cash on Deposit in Banks, amount in each:—

Faneuil Hall National Bank, Boston,	\$4,365 55
National Bank of the Republic, Boston,	3,631 74

Loan on Bank Stock:—

7 shares South Berwick National Bank, South Berwick, Me.,	\$200 00
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Loan on Railroad Stock:—

6 shares Boston & Maine R.R.,	\$700 00
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North Avenue Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
New Hampshire 6s,	\$1,000	\$1,000 00	\$1,000 00
City of Allegheny, Pa, 3½s,	1,000	1,000 00	1,000 00
of Akron, Ohio, 5s,	7,000	7,105 00	7,000 00
of Boston, Mass., 3½s,	10,000	10,200 00	10,000 00
of Brockton, Mass., 4s,	5,000	5,400 00	5,000 00
of Chicago, Ill., 4s,	11,000	11,182 50	11,000 00
of Dover, N. H., 4s,	2,000	2,005 00	2,000 00
of Dubuque, Iowa, 4s,	5,000	5,162 50	5,000 00
of Fall River, Mass., 3½s,	10,000	10,050 00	10,000 00
of Johnstown, Pa., 3½s,	2,000	2,000 00	2,000 00
of Kansas City, Mo., 4½s,	20,000	21,600 00	20,000 00
of Meriden, Conn., 4s,	1,000	1,000 00	1,000 00
of Saginaw, Mich., 4s,	5,000	5,050 00	5,000 00
of Somerville, Mass., 4s,	25,000	25,375 00	25,000 00
of St. Louis, Mo., 4s,	5,000	5,000 00	5,000 00
of Taunton, Mass., 4s,	1,000	1,000 00	1,000 00
of Wilkes-Barre, Pa, 3½s,	10,000	10,000 00	10,000 00
of Youngstown, Ohio, 5s,	5,000	5,050 00	5,000 00
Town of Bourne, Mass., 4s,	1,000	1,000 00	1,000 00
of Freeport, Me., 4s,	3,000	3,000 00	3,000 00
of Lexington, Mass., 3½s,	7,000	7,000 00	7,000 00
of Lincoln, Mass., 3½s,	10,000	10,100 00	10,000 00
of Lisbon, N. H., 3½s,	3,000	3,000 00	3,000 00*
of Palmer, Mass., 3½s,	10,000	10,000 00	9,600 00
of Watertown, Mass., 4s,	10,000	10,100 00	10,000 00
of Watertown, Mass., 5s,	3,000	3,000 00	3,000 00
of Winchester, Mass., 4s,	2,000	2,005 00	2,000 00
	\$175,000	\$178,385 00	\$174,600 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
106	Faneuil Hall N'l Bank, Boston,	\$10,600	\$13,356 00	\$10,600 00
5	Nat'l Exchange Bank, Boston,	500	735 00	500 00
15	First N'l Bank, Marlborough,	1,500	1,875 00	1,350 00
		\$12,600	\$15,966 00	\$12,450 00

North Avenue Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	\$9,000	\$9,180 00	\$9,000 00
East Middlesex Street Railway Co. 4s,	2,000	2,020 00	2,000 00
Gloucester Street Railway Co. 5s,	1,000	1,020 00	1,000 00
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	4,000	4,240 00	4,000 00
Lowell & Suburban Street Railway Co. 5s,	6,000	6,360 00	6,000 00
Lynn & Boston Railroad Co. 5s,	5,000	5,100 00	5,000 00
Merrimac Valley Street Railway Co. 5s,	6,000	6,300 00	6,000 00
Newton Street Railway Co. 5s,	2,500	2,600 00	2,500 00*
Naumkeag Street Railway Co. 5s,	18,000	18,630 00	18,000 00
West End Street Railway Co. 4s,	1,000	1,025 00	1,000 00
	\$54,500.	\$56,475 00	\$54,500 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$10,000	\$10,300 00	\$10,000 00
Albany & Susquehanna R.R. 7s,	2,000	2,080 00	2,000 00
Boston & New York Air Line R.R. 5s,	1,000	1,010 00	1,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	25,250 00	25,000 00
Chicago & Northwestern R.R. 5s,	5,000	5,225 00	5,000 00
Cleveland & Pittsburgh R.R. 3½s,	10,000	10,000 00	10,000 00
Concord & Montreal R.R. 4s,	5,000	5,200 00	5,000 00
Connecticut River R.R. 3½s,	4,000	4,000 00	4,000 00
Eastern R.R. 6s,	9,000	9,315 00	9,000 00
Erie & Pittsburgh R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 3½s,	10,000	10,000 00	10,000 00
Fitchburg R.R. 4s,	4,000	4,010 00	4,000 00
Fitchburg R.R. 5s,	2,000	2,000 00	2,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	8,850 00
Illinois Central R.R. 3½s,	15,000	14,300 00	15,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	4,000	4,240 00	4,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	1,000	1,020 00	1,000 00

North Avenue Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York & New England R.R. 6s,	\$1,000	\$1,002 50	\$1,000 00
New York Central & Hudson River R.R. 4s,	7,000	7,000 00	7,000 00
New York, New Haven & Hartford R.R. 3½s,	20,000	20,000 00	19,500 00
Old Colony R.R. 4s,	3,000	3,210 00	3,000 00
Portland & Ogdensburg R.R. 3s, . .	8,000	8,000 00	8,000 00
Princeton & Northwestern R.R. 3½s,	10,000	9,700 00	9,513 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
	\$211,000	\$209,162 50	\$208,863 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$5,000	\$5,550 00	\$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,997 29	2 per cent.	\$5,000 00	4½ per cent.	\$10,000 00	5½ per cent.
15,800 00	3¾ “	96,850 00	4½ “	52,850 00	5½ “
126,000 00	4 “	17,500 00	4¾ “	20,700 00	6 “
25,000 00	4½ “	556,370 00	5 “		

Amount invested in real estate for banking purposes,	\$5,903 00
Estimated value of the same,	6,707 00
Assessed value of the same,	5,300 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	11,061 88
Assessed value of the same,	11,030 00
Net income received from same during the year ending Oct. 31, 1904, .	490 03
Number of loans which are of an amount not exceeding \$3,000 each, . . .	298
Aggregate amount of the same,	610,670 00
Total number of loans upon real estate,	230

North Avenue Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$62,315 46
Times when dividends are payable as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent, \$21,147 64 } during the year ending Oct. 31, 1904, . { $1\frac{1}{2}$ per cent., 21,779 92 }	42,927 56
Number of accounts opened during the year ending Oct. 31, 1904,	652
Number of accounts closed during the year ending Oct. 31, 1904,	464
Total number of open accounts Oct. 31, 1904,	4,984
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,454 67
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	280,487 82
Number of same,	6,191
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	245,737 62
Number of same,	3,897
Date of examination by commissioner: February 25.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	5,071	\$83,311 29	To the credit —		
Exceeding \$50 and not more than \$100,	634	50,213 72	Of women, both adult and minor,	3,232	\$146,622 96
Exceeding \$100 and not more than \$200,	251	38,407 42	Of guardians,	14	2,680 97
Exceeding \$200 and not more than \$500,	160	52,861 21	Of religious and charitable associations,	68	1,766 79
Exceeding \$500 and less than \$1,000,	34	25,238 19	In trust,	190	12,121 08
Of \$1,000 or more,	29	29,000 00			
Totals,	6,179	\$279,031 83	Totals,	3,504	\$163,191 80

Twelve transfers, amounting to \$1,455.99, not included in above table.

NORTH BROOKFIELD SAVINGS BANK—NORTH BROOKFIELD.

Incorporated Feb. 28, 1854.

GEORGE R. HAMANT, *President.*

CHARLES E. BATCHELLER, *Treasurer.*

CHARLES E. BATCHELLER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

GEORGE R. HAMANT,

SUMNER HOLMES,

ALBERT H. FOSTER,

E. ALLEN HARWOOD.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$64,000 00	Deposits,	\$533,287 17
Bank stock, as per schedule, .	1,400 00	Guaranty fund, .	39,500 00
Railroad bonds as per schedule, .	119,000 00	Interest account, .	31,481 70
Boston Terminal Co. bonds, .	25,000 00	Profit and loss account,	299 35
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc., .	35,770 00		
Loans on real estate,	323,750 00		
Deposits in banks, on interest, .	26,383 24		
Expense account,	85 51		
Cash on hand,	1,179 47		
	<hr/> \$604,568 22		<hr/> \$604,568 22

Cash on Deposit in Banks, amount in each :—

Freeman's National Bank, Boston,	\$2,340 26
Worcester Trust Company, Worcester,	24,042 98

North Brookfield Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	\$7,000	\$7,420 00	\$7,000 00
City of Canton, Ohio, 5s,	10,000	10,350 00	10,000 00*
of Chicago, Ill., 4s,	10,000	10,200 00	10,000 00
of Cleveland, Ohio, 5s,	1,000	1,025 00	1,000 00*
of Dayton, Ohio, 5s,	18,000	20,290 00	18,000 00
of Kansas City, Mo., 4½s,	10,000	10,750 00	10,000 00
of Providence, R. I., 5s,	4,000	4,080 00	4,000 00
of Stamford, Conn., 4s,	4,000	4,260 00	4,000 00
	\$64,000	\$68,375 00	\$64,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Eliot National Bank, Boston,	\$1,000	\$1,750 00	\$1,000 00
4	Ware National Bank, Ware,	400	420 00	400 00
		\$1,400	\$2,170 00	\$1,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s,	\$7,000	\$7,210 00	\$7,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	5,000	5,270 00	5,000 00
Boston & Maine R.R. 4s,	20,000	21,250 00	20,000 00
Concord & Montreal R.R. 4s,	15,000	15,637 50	15,000 00
Eastern R.R. 6s,	27,000	27,845 00	27,000 00
Maine Central R.R. 4s,	5,000	5,062 50	5,000 00
Maine Central R.R. 7s,	15,000	18,000 00	15,000 00
Old Colony R.R. 4s,	5,000	5,262 50	5,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	10,000	11,425 00	10,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
	\$119,000	\$127,962 50	\$119,000 00

North Brookfield Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$25,000	\$27,750 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$2,340 26	2 per cent.	\$95,100 00	5 per cent.	\$228,650 00	5½ per cent.
24,042 98	3 "				

Amount invested in real estate for banking purposes,	\$8,000 00
Estimated value of the same,	10,000 00
Assessed value of the same,	10,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	35,770 00
Assessed value of the same,	48,400 00
Number of loans which are of an amount not exceeding \$3,000 each, 277	
Aggregate amount of the same,	274,500 00
Total number of loans upon real estate, 289	
Amount of investments from which no income is received,	32,650 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	27,042 52
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$10,839 86 } during the year ending Oct. 31, 1904, . { 2 per cent., 10,484 82 }	21,324 68
Number of accounts opened during the year ending Oct. 31, 1904, 97	
Number of accounts closed during the year ending Oct. 31, 1904, 186	
Total number of open accounts Oct. 31, 1904, 1,978	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,778 11
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	44,216 90
Number of same, 812	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	88,206 28
Number of same, 1,200	
Date of examination by commissioner: March 25.	

North Brookfield Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	646	\$11,420 29	To the credit —		
Exceeding \$50 and not more than \$100, . . .	80	6,700 99	Of women, both adult and minor, . . .	325	\$20,099 16
Exceeding \$100 and not more than \$200, . . .	50	7,644 58	Of guardians, . . .	4	145 69
Exceeding \$200 and not more than \$500, . . .	25	10,140 40	Of religious and char- itable associations, .	32	2,443 25
Exceeding \$500 and less than \$1,000, . . .	7	4,310 64	In trust,	15	1,769 95
Of \$1,000 or more, . .	4	4,000 00			
Totals,	812	\$44,216 90	Totals,	376	\$24,458 05

NORTH EASTON SAVINGS BANK—NORTH EASTON.

Incorporated Feb. 8, 1864.

WILLIAM H. AMES, *President.*

CHESTER R. FIELD, *Treasurer.*

CHESTER R. FIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

W. K. GOWARD,

H. W. FRENCH,

GEORGE W. KENNEDY,

WILLIAM H. AMES,

GEORGE E. SHEPARD.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$83,350 26	Deposits,	\$1,569,703 23
Bank stock, as per schedule, .	34,502 02	Guaranty fund, . .	73,481 32
Railroad bonds, as per schedule, .	261,799 23	Profit and loss ac-	
Boston Terminal Co. bonds, .	5,276 88	count,	17,566 91
Real estate (for banking pur-		Premium account, .	3,899 25
poses),	39,675 49		
Real estate by foreclosure, etc., .	8,414 68		
Loans on real estate,	572,280 51		
Loans on personal security, . .	551,500 00		
Loans to counties, cities or towns			
(notes),	82,000 00		
Deposit in bank, on interest, .	24,049 34		
Expense account,	367 62		
Cash on hand,	1,434 68		
	\$1,664,650 71		\$1,664,650 71

Cash on Deposit in Bank:—

First National Bank of Easton, North Easton, \$24,049 34

North Easton Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s, . . .	\$10,000	\$10,033 75	\$10,183 89
of Chicopee, Mass., 4s, . . .	5,000	5,012 50	5,080 89
of Columbus, Ohio, 4s, . . .	6,000	6,015 00	6,000 00*
of Malden, Mass., 4s, . . .	5,550	5,681 81	5,860 48
Town of Marlborough, Mass., 4s, .	1,000	1,042 50	1,000 00
of Montague, Mass., 4s, . . .	10,000	10,000 00	10,000 00
of Randolph, Mass., 4s, . . .	15,000	15,525 00	15,000 00
North Easton, Mass. (Village Dis- trict), 4s,	30,000	31,537 50	30,225 00
	\$82,550	\$84,848 06	\$83,350 26

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston, .	\$2,500	\$3,250 00	\$3,150 00
40	Nat'l Shawmut Bank, Boston, .	4,000	9,520 00	6,000 00
25	New England N'l B'k, Boston, .	2,500	3,500 00	3,325 00
34	State National Bank, Boston, .	3,400	4,930 00	4,580 00
12	Tremont Nat'l Bank, Boston, .	600	120 00	312 50
4	Webster and Atlas National Bank, Boston,	400	512 00	484 80
30	Neponset Nat'l Bank, Canton, .	3,000	3,000 00	5,136 42
16	National City Bank, Lynn, . .	1,600	2,480 00	532 80
50	First National Bank of Easton, North Easton,	5,000	6,000 00	5,500 00
38	Bristol Co. N'l Bank, Taunton, .	3,800	4,484 00	4,560 00
7	Taunton Nat'l Bank, Taunton, .	700	770 00	926 50
		\$27,500	\$38,566 00	\$34,502 02

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$31,000	\$31,140 00	\$31,000 00
Boston & Maine R.R. 3½s, . . .	20,000	19,600 00	20,748 61
Boston & Maine R.R. 4½s, . . .	10,000	11,650 00	12,736 25
Chic., Burlington & Quincy R.R. 3½s,	35,000	32,900 00	36,314 45

North Easton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Concord & Montreal R.R. 4s, . . .	\$20,000	\$20,600 00	\$20,029 45
Fitchburg R.R. 3½s,	10,000	9,800 00	10,402 75
Fitchburg R.R. 4s,	15,000	15,275 00	14,792 22
Fitchburg R.R. 5s,	5,000	5,187 50	5,000 00
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,207 50
Illinois Central R.R. 3s,	10,000	9,712 50	8,989 17
Illinois Central R.R. 3½s,	15,000	14,325 00	15,339 80
Illinois Central R.R. 4s,	10,000	10,550 00	11,386 11
New York, New Haven & Hartford R.R. 3½s,	20,000	17,912 50	21,180 14
New York, New Haven & Hartford R.R. 4s,	15,000	16,237 50	16,021 67
Old Colony R.R. 4s,	15,000	15,912 50	15,637 78
Portland & Rumford Falls R.R. 4s, .	5,000	5,150 00	5,278 61
Rumford Falls & Rangeley Lakes R.R. 5s,	10,000	11,500 00	11,734 72
	\$251,000	\$251,452 50	\$261,799 23

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$5,000	\$5,550 00	\$5,276 88

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$24,049 34	2 per cent.	\$55,000 00	4 per cent.	\$124,000 00	4¾ per cent.
10,000 00	3½ “	25,000 00	4½ “	476,185 00	5 “
32,000 00	3½ “	266,600 00	4½ “	111,854 71	5½ “
5,000 00	3¾ “	25,000 00	4½ “	75,140 80	6 “

North Easton Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$39,675 49
Estimated value of the same,	40,000 00
Assessed value of the same,	21,260 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,414 68
Assessed value of the same,	6,350 00
Net income received from same during the year ending Oct. 31, 1904, . .	41 14
Number of loans which are of an amount not exceeding \$3,000 each, 235	
Aggregate amount of the same,	250,820 51
Total number of loans upon real estate,	289
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	72,560 21
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$28,453 14 } during the year ending Oct. 31, 1904, . { 2 per cent., 29,440 93 }	57,894 07
Number of accounts opened during the year ending Oct. 31, 1904, .	476
Number of accounts closed during the year ending Oct. 31, 1904, .	262
Total number of open accounts Oct. 31, 1904,	3,490
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,390 87
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	251,735 44
Number of same,	2,392
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	196,162 07
Number of same,	1,803
Date of examination by commissioner: July 15.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,546	\$33,662 03	To the credit —		
Exceeding \$50 and not more than \$100,	394	30,801 96	Of women, both adult and minor,	988	\$113,521 31
Exceeding \$100 and not more than \$200,	178	26,735 63	Of guardians,	25	4,960 90
Exceeding \$200 and not more than \$500,	140	54,830 41	Of religious and charitable associations, . .	41	6,044 11
Exceeding \$500 and less than \$1,000,	65	46,445 41			
Of \$1,000 or more,	39	39,000 00			
Totals,	2,362	\$231,475 44	Totals,	1,054	\$124,526 32

Thirty transfers, amounting to \$20,260, not included in above table.

NORTH END SAVINGS BANK—BOSTON.

Incorporated Feb. 17, 1870.

CLINTON VILES, *President.*

FRANK E. BUNTON, *Treasurer.*

JOHN H. COLBY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES E. WIGGIN,

WILLIAM G. SHILLABER,

CLINTON VILES,

INCREASE E. NOYES,

L. FOSTER MORSE,

JOSIAH W. HAYDEN,

FREDERIC O. NORTH.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, for deposits only, until 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$104,775 00	Deposits,	\$4,168,473 84
Bank stock, as per schedule, .	85,286 20	Guaranty fund, .	127,200 00
Loan on bank stock,	500 00	Interest account, .	36,664 96
Railroad bonds, as per schedule, .	528,696 18	Profit and loss account,	78,564 30
Loans on railroad stock, . . .	1,600 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds, .	218,366 00		
Real estate by foreclosure, etc., .	30,600 88		
Loans on real estate,	1,894,409 50		
Loans on personal security, .	1,342,800 00		
Loans to counties, cities or towns (notes),	4,000 00		
Loans on depositors' books, .	600 00		
Deposits in banks, on interest, .	135,000 00		
Expense account,	4,799 39		
Suspense account,	3,816 45		
Cash on hand,	5,653 50		
	<u>\$4,410,903 10</u>		<u>\$4,410,903 10</u>

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$10,000 00
Metropolitan National Bank, Boston,	75,000 00
National Bank of the Republic, Boston,	10,000 00
Puritan Trust Company, Boston,	15,000 00
United States Trust Company, Boston,	25,000 00

North End Savings Bank — Continued.

Loan on Bank Stock :—

5 shares Fourth National Bank, Boston, \$500 00

Loan on Railroad Stock :—

9 shares Boston & Albany R.R., \$1,600 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . . .	\$50,000	\$51,312 50	\$51,375 00
of Haverhill, Mass., 4s, . . .	13,500	13,770 00	13,500 00
of Rockford, Ill., 4½s, . . .	29,900	30,498 00	29,900 00
Town of Mansfield, Mass. (Water District), 4s,	10,000	10,650 00	10,000 00
	\$103,400	\$106,230 50	\$104,775 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
38	Eliot National Bank, Boston, .	\$3,800	\$6,650 00	\$4,504 37
2	Faneuil Hall N'l B'k, Boston, .	200	252 00	270 50
25	First National Bank, Boston, .	2,500	5,875 00	3,306 00
31	Freemans Nat'l Bank, Boston, .	3,100	3,162 00	3,052 00
25	Merchants Nat'l Bank, Boston, .	2,500	4,575 00	3,803 25
100	Metropolitan N'l Bank, Boston, .	10,000	11,000 00	10,522 50
50	N'l B'k of Commerce, Boston, .	5,000	7,550 00	5,911 37
35	N'l B'k of the Republic, Boston, .	3,500	5,320 00	5,250 00
55	Nat'l Shawmut Bank, Boston, .	5,500	13,090 00	9,500 00
6	National Union Bank, Boston, .	600	1,050 00	847 50
106	New England N'l B'k, Boston, .	10,600	14,840 00	16,571 50
2	Old Boston Nat'l Bank, Boston, .	200	206 00	243 62
25	Second National Bank, Boston, .	2,500	4,875 00	4,005 50
22	State National Bank, Boston, .	2,200	3,190 00	2,893 79
13	Tremont Nat'l Bank, Boston, .	650	130 00	1,030 13
52	Webster and Atlas National Bank, Boston,	5,200	6,656 00	5,806 75
70	First National Bank, Chelsea, .	7,000	6,860 00	7,767 42
		\$65,050	\$95,281 00	\$85,286 20

North End Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$25,000	\$24,500 00	\$25,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	70,500 00	72,750 00
Concord & Montreal R.R. 4s,	25,000	26,062 50	25,945 35
Erie & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,841 03
Fitchburg R.R. 4s,	95,000	99,331 25	95,000 00
Fitchburg R.R. 5s,	20,000	20,900 00	20,000 00
Illinois Central R.R. 3s,	25,000	20,750 00	22,062 50
Illinois Central R.R. 3½s,	25,000	23,875 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,625 00	26,897 76
Michigan Central R.R. 3½s,	50,000	48,500 00	47,750 00
New York, New Haven and Hart- ford R.R. 3½s,	50,000	48,500 00	47,280 00
Penobscot Shore Line R.R. 4s,	40,000	41,400 00	40,728 00
Troy & Boston R.R. 7s,	20,000	29,000 00	29,691 54
Upper Coos R.R. 4s,	25,000	25,750 00	24,750 00
	\$525,000	\$530,413 75	\$528,696 18

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$205,000	\$227,550 00	\$218,366 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$120,000 00	2½ per cent.	\$50,000 00	4½ per cent.	\$1,363,516 70	5 per cent.
65,000 00	3 "	840,737 80	4½ "	25,000 00	5½ "
536,800 00	4 "	102,000 00	4½ "	21,350 00	5½ "
215,000 00	4½ "	25,000 00	4½ "	64,505 00	6 "

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$30,600 88
Assessed value of the same,	40,600 00
Number of loans which are of an amount not exceeding \$3,000 each,	270
Aggregate amount of the same,	427,250 00
Total number of loans upon real estate,	445

North End Savings Bank—Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$189,875 45
Times when dividends are payable as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$64,914 42 } during the year ending Oct. 31, 1904, . . { 1½ per cent., 66,733 92 }	131,648 34
Number of accounts opened during the year ending Oct. 31, 1904,	1,791
Number of accounts closed during the year ending Oct. 31, 1904,	1,185
Total number of open accounts Oct. 31, 1904,	10,262
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	15,136 97
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,014,465 82
Number of same,	14,161
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	887,131 30
Number of same,	10,397
Date of examination by commissioner: February 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	10,610	\$181,241 41	To the credit—		
Exceeding \$50 and not more than \$100,	1,701	137,497 47	Of women, both adult and minor,	3,174	\$283,133 57
Exceeding \$100 and not more than \$200,	828	126,676 91	Of guardians,	50	12,824 40
Exceeding \$200 and not more than \$500,	657	235,204 55	Of religious and charitable associations,	122	12,229 47
Exceeding \$500 and less than \$1,000,	185	134,410 90	In trust,	1,400	124,156 29
Of \$1,000 or more,	180	199,434 58			
Totals,	14,161	\$1,014,465 82	Totals,	4,746	\$432,343 73

NORTH MIDDLESEX SAVINGS BANK—AYER.

Incorporated March 5, 1885.

DANIEL W. FLETCHER, *President.*

SARAH T. TUTEN, *Treasurer.*

EDWARD A. RICHARDSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

OLIVER K. PIERCE,
PETER TARBELL,

FRANK A. PATCH,
DANIEL W. FLETCHER.

Open for business every business day except Saturdays, 9 to 11 A.M.; 12.30 to 3 P.M.;
Saturdays, 8 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$37,000 00	Deposits,	\$1,024,394 68
Bank stock, as per schedule, .	14,049 71	Guaranty fund, . .	23,425 00
Loans on bank stock, . . .	4,124 90	Interest account, . .	7,229 95
Street railway bonds, as per schedule,	15,000 00	Undivided earnings, .	19,250 78
Railroad bonds, as per schedule, .	175,850 00	Rent account, . . .	702 60
Railroad notes,	15,000 00	Due on mortgage loans,	3,135 25
Boston Terminal Co. bonds, . .	40,637 50		
Real estate (for banking purposes),	35,000 00		
Real estate by foreclosure, etc., .	5,400 00		
Loans on real estate,	489,196 69		
Loans on personal security, . . .	102,513 51		
Loans to counties, cities or towns (notes),	101,000 00		
Loans on depositors' books, . . .	350 00		
Deposits in banks, on interest, . .	27,000 00		
Deposits in banks, not on interest, .	1,162 31		
Expense account,	1,103 08		
Banking room account,	3,500 00		
Taxes and improvement on real estate,	1,039 13		
Premium account,	7,796 68		
Bank liquidation account,	597 44		
Tax account,	438 91		
Cash on hand,	378 40		
	\$1,078,138 26		\$1,078,138 26

Cash on Deposit in Banks, amount in each:—

First National Bank, Ayer,	\$17,843 45
National Shawmut Bank, Boston,	10,318 86

North Middlesex Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

18 shares First National Bank, Ayer,	\$1,174 90
10 shares First National Bank, Ayer,	800 00
20 shares First National Bank, Ayer,	2,000 00
3 shares First National Bank, Ayer,	150 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$5,000	\$5,275 00	\$5,000 00
City of Boston, Mass., 3½s,	12,000	12,300 00	12,000 00
of Marlborough, Mass., 4s,	5,000	5,400 00	5,000 00
Town of Athol, Mass., 4s,	1,000	1,080 00	1,000 00
of Hudson, Mass., 4s,	9,000	9,540 00	9,000 00
of Walpole, Mass., 4s,	5,000	5,360 00	5,000 00
	\$37,000	\$38,955 00	\$37,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	First National Bank, Ayer,	\$4,000	\$5,200 00	\$4,247 25
5	Commercial N'l Bank, Boston,	500	665 00	970 00
15	Continental N'l Bank, Boston,	—	75 00	—
10	Eliot National Bank, Boston,	1,000	1,750 00	1,355 00
10	Nat'l Shawmut Bank, Boston,	1,000	2,380 00	1,500 00
5	Peoples Nat'l Bank, Boston,	500	600 00	840 00
15	State National Bank, Boston,	1,500	2,175 00	2,127 46
20	Prescott Nat'l Bank, Lowell,	2,000	2,120 00	3,010 00
		\$10,500	\$14,965 00	\$14,049 71

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s,	\$15,000	\$15,900 00	\$15,000 00

North Middlesex Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$10,000	\$10,000 00	\$10,000 00
Boston & Lowell R.R. 4s, . . .	5,000	5,350 00	5,000 00
Boston & Maine R.R. 4½s, . . .	15,000	17,400 00	15,000 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	5,000	5,500 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	12,000	11,280 00	12,000 00
Chic., Burlington & Quincy R.R. 4s, . . .	10,000	10,400 00	10,000 00
Cleveland & Pittsburgh R.R. 3½s, . . .	15,000	14,850 00	15,000 00
Concord & Montréal R.R. 4s, . . .	8,000	8,320 00	8,000 00
Connecticut River R.R. 3½s, . . .	5,000	4,900 00	5,000 00
Erie & Pittsburgh R.R. 3½s, . . .	5,000	4,900 00	5,000 00
Fitchburg R.R. 3½s, . . .	15,000	14,700 00	15,000 00
Fitchburg R.R. 4s, . . .	16,000	16,700 00	16,000 00
Fitchburg R.R. 4½s, . . .	5,000	5,325 00	5,000 00
Fitchburg R.R. 5s, . . .	5,000	5,200 00	5,000 00
Illinois Central R.R. 3s, . . .	10,000	8,300 00	8,850 00
Illinois Central R.R. 3½s, . . .	10,000	9,500 00	10,000 00
Illinois Central R.R. 4s, . . .	5,000	5,250 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s, . . .	10,000	11,950 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	5,000	4,850 00	5,000 00
Old Colony R.R. 4s, . . .	6,000	6,375 00	6,000 00
	\$177,000	\$181,050 00	\$175,850 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$35,000	\$38,850 00	\$40,637 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$27,000 00	2 per cent.	\$15,000 00	4½ per cent.	\$23,985 55	5½ per cent.
56,800 00	3½ “	45,056 13	4½ “	71,714 34	6 “
10,500 00	3¾ “	5,000 00	4¾ “	1,547 51	10 “
70,994 71	4 “	411,586 86	5 “		

North Middlesex Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$35,000 00
Estimated value of the same,	35,500 00
Assessed value of the same,	26,431 88
Net income received from same during year ending Oct. 31, 1904, . . .	712 11
Value, by books, of other real estate held or owned by foreclosure or otherwise,	5,400 00
Assessed value of the same,	6,500 00
Number of loans which are of an amount not exceeding \$3,000 each, . . .	371
Aggregate amount of the same,	400,335 10
Total number of loans upon real estate,	316
Amount of investments from which no income is received,	500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	44,777 42
Times when dividends are payable, as fixed by the by-laws: fifth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$16,433 48 } during the year ending Oct. 31, 1904, . { $1\frac{3}{4}$ per cent., 16,740 31 }	33,173 79
Number of accounts opened during the year ending Oct. 31, 1904, . . .	451
Number of accounts closed during the year ending Oct. 31, 1904, . . .	372
Total number of open accounts Oct. 31, 1904,	3,714
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,829 07
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	181,827 74
Number of same,	3,042
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	177,601 92
Number of same,	2,363
Date of examination by commissioner: January 21.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,333	\$45,721 78	To the credit —		
Exceeding \$50 and not more than \$100,	365	30,082 84	Of women, both adult and minor,	1,476	\$79,325 40
Exceeding \$100 and not more than \$200,	173	26,587 52	Of guardians,	3	29 00
Exceeding \$200 and not more than \$500,	126	44,330 35	Of religious and charitable associations,	21	1,838 79
Exceeding \$500 and less than \$1,000,	32	22,105 25	In trust,	153	14,553 11
Of \$1,000 or more,	13	13,000 00			
Totals,	3,042	\$181,827 74	Totals,	1,653	\$95,746 30

ORANGE SAVINGS BANK—ORANGE.

Incorporated March 30, 1871.

FRANKLIN L. WATERS, *President.*

GEORGE W. ANDREWS, *Treasurer.*

GEORGE W. ANDREWS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

F. L. WATERS,

C. A. TOWNE,

A. W. BALLOU,

A. J. FISHER.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$90,300 00	Deposits,	\$1,412,588 39
Bank stock, as per schedule, .	32,950 00	Guaranty fund, . .	51,150 00
Loans on bank stock,	3,182 00	Interest account, .	4,739 50
Railroad bonds, as per schedule,	257,658 50	Profit and loss ac-	
Railroad notes,	15,000 00	count,	49,749 91
Boston Terminal Co. bonds, . .	10,000 00		
Real estate (for banking pur-			
poses),	7,571 66		
Real estate by foreclosure, etc.,	19,548 53		
Loans on real estate,	865,296 00		
Loans on personal security, . .	123,505 00		
Loans to counties, cities or towns			
(notes),	41,600 00		
Deposits in banks, on interest, .	37,738 00		
Deposits in banks, not on interest,	3,000 00		
Expense account,	1,542 59		
Premium account,	2,357 00		
Cash on hand,	6,978 52		
	\$1,518,227 80		\$1,518,227 80

Cash on Deposit in Banks, amount in each:—

Athol National Bank, Athol,	\$5,000 00
Franklin County National Bank, Greenfield,	13,566 63
Orange National Bank, Orange,	17,171 37
Miller's River National Bank, Athol,	5,000 00

Loans on Bank Stock, amount on each:—

30 shares Home National Bank, Holyoke,	\$2,500 00
3 shares Orange National Bank, Orange,	252 00
3 shares Orange National Bank, Orange,	130 00
3 shares Crocker National Bank, Turner's Falls,	300 00

Orange Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . . .	\$5,000	\$5,100 00	\$5,000 00
of Brockton, Mass., 4s, . . .	5,000	5,305 00	5,000 00
of Laconia, N. H., 4s, . . .	1,000	1,070 00	1,000 00
of Malden, Mass., 4s, . . .	5,000	5,450 00	5,000 00
of Manchester, N. H., 4s, . . .	5,000	5,150 00	5,000 00
of Melrose, Mass., 4s, . . .	5,000	5,275 00	5,000 00
of Meriden, Conn., 4s, . . .	5,000	5,150 00	5,000 00
of New Britain, Conn., 4s, . . .	5,000	5,350 00	5,000 00
of Newton, Mass., 4s, . . .	5,000	5,525 00	5,000 00
of Rockford, Ill., 4½s, . . .	5,000	5,225 00	5,000 00
of Sioux City, Iowa, 4½s, . . .	10,000	10,100 00	10,000 00
of Somerville, Mass., 4s, . . .	3,000	3,000 00	3,000 00
of Worcester, Mass., 4s, . . .	5,000	5,100 00	5,000 00
Town of Belmont, Mass., 4s, . . .	1,000	1,020 00	1,000 00
of Leominster, Mass., 4s, . . .	7,300	7,300 00	7,300 00
of Plainfield, Conn., 4s, . . .	3,000	3,150 00	3,000 00
of Watertown, Mass., 3½s, . . .	7,000	7,026 25	7,000 00
of Westfield, Mass., 3½s, . . .	8,000	8,120 00	8,000 00
	\$90,300	\$93,416 25	\$90,300 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
6	Miller's River Nat'l B'k, Athol,	\$600	\$1,020 00	\$600 00
5	Boylston Nat'l Bank, Boston, .	500	515 00	500 00
3	Central Nat'l Bank, Boston, .	300	—	300 00
65	Eliot National Bank, Boston, .	6,500	11,375 00	6,500 00
20	First Ward Nat'l Bank, Boston,	2,000	3,400 00	2,000 00
15	Tremont Nat'l Bank, Boston, .	750	150 00	750 00
8	Webster and Atlas National Bank, Boston,	800	1,024 00	800 00
10	First National Bank, Chelsea, .	1,000	980 00	1,000 00
39	First National Bank, Gardner,	3,900	4,290 00	3,900 00
43	Franklin Co. National Bank, Greenfield,	4,300	4,515 00	4,300 00
100	Orange Nat'l Bank, Orange, . .	10,000	18,500 00	10,000 00
10	First Nat'l Bank, Springfield, .	1,000	1,150 00	1,000 00
10	Third Nat'l Bank, Springfield,	1,000	2,070 00	1,000 00
3	Union Market National Bank, Watertown,	300	405 00	300 00
		\$32,950	\$49,394 00	\$32,950 00

Orange Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$10,000	\$10,300 00	\$10,000 00
Boston & Lowell R.R. 4s, . . .	19,000	19,420 00	19,000 00
Boston & Maine R.R. 3½s, . . .	10,000	9,800 00	9,662 50
Boston & Maine R.R. 4s, . . .	5,000	5,350 00	5,000 00
Boston & Maine R.R. 4½s, . . .	10,000	11,700 00	10,000 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	10,000	11,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	49,050 00
Fitchburg R.R. 3½s, . . .	15,000	14,700 00	14,671 00
Fitchburg R.R. 4s, . . .	22,000	22,400 00	22,000 00
Grafton & Upton R.R. 4s, . . .	5,000	4,000 00	5,000 00
Illinois Central R.R. 3½s, . . .	56,000	53,200 00	55,100 00
New York, New Haven & Hartford R.R. 3½s, . . .	15,000	14,512 50	14,650 00
New York, New Haven & Hartford R.R. 4s, . . .	5,000	5,400 00	5,000 00
Old Colony R.R. 4s, . . .	17,000	17,850 00	17,000 00
Plainview R.R. 7s, . . .	2,000	2,210 00	2,000 00
Sioux City & Pacific R.R. 3½s, . .	10,000	9,600 00	9,525 00
	\$261,000	\$258,642 50	\$257,658 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$14,171 37	2 per cent.	\$35,000 00	4½ per cent.	\$841,147 00	5 per cent.
18,566 63	3 “	15,000 00	4¾ “	5,000 00	5½ “
5,000 00	3½ “	33,800 00	4½ “	36,500 00	5½ “
46,800 00	4 “	28,000 00	4¾ “	7,336 00	6 “

Orange Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$7,571 66
Estimated value of the same,	7,571 66
Assessed value of the same,	6,200 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	19,548 53
Assessed value of the same,	14,179 00
Number of loans which are of an amount not exceeding \$3,000 each, 309	
Aggregate amount of the same,	293,563 00
Total number of loans upon real estate,	332
Amount of investments from which no income is received,	3,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	65,928 14
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$25,258 96 } during the year ending Oct. 31, 1904, { 2 per cent., 26,485 99 }	51,744 95
Number of accounts opened during the year ending Oct. 31, 1904,	579
Number of accounts closed during the year ending Oct. 31, 1904,	362
Total number of open accounts Oct. 31, 1904,	4,726
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,540 15
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	238,042 29
Number of same,	3,485
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	181,935 99
Number of same,	2,458
Date of examination by commissioner: March 10.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,641	\$43,145 98	To the credit —		
Exceeding \$50 and not more than \$100,	357	29,702 99	Of women, both adult and minor,	1,455	\$103,667 82
Exceeding \$100 and not more than \$200,	193	30,923 85	Of guardians,	16	1,502 05
Exceeding \$200 and not more than \$500,	219	89,269 35	Of religious and charitable associations,	80	2,653 38
Exceeding \$500 and less than \$1,000,	35	25,288 62	In trust,	26	1,417 65
Of \$1,000 or more,	13	13,000 00			
Totals,	3,458	\$231,330 79	Totals,	1,577	\$109,240 90

Twenty-seven transfers, amounting to \$6,711.50, not included in above table.

PALMER SAVINGS BANK—PALMER.

Incorporated March 4, 1870.

HENRY G. LOOMIS, *President.*

CHARLES L. WAID, *Treasurer.*

CHARLES L. WAID, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HENRY G. LOOMIS,

E. G. HASTINGS,

W. E. STONE,

C. H. HOBBS,

C. F. SMITH.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.; also Fridays, 7.30 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$290,000 00	Deposits,	\$2,039,497 30
Loan on public funds, . . .	500 00	Gnaranity fund, . . .	84,800 00
Bank stock, as per schedule, .	23,700 00	Interest account, . .	7,131 17
Loans on bank stock, . . .	4,440 00	Profit and loss account, . . .	14,469 55
Street railway bonds, as per schedule,	10,000 00	Real estate income account,	249 77
Railroad bonds, as per schedule, .	311,235 00	Income safe deposit boxes,	124 00
Real estate (for banking purposes),	50,088 95		
Loans on real estate,	1,076,054 00		
Loans on personal security, . .	210,280 00		
Loans to counties, cities or towns (notes),	24,599 00		
Loans on depositors' books, . .	1,050 00		
Deposits in banks, on interest, .	135,892 16		
Expense account,	1,561 82		
Interest accrued,	1,434 41		
Insurance account,	450 00		
Cash on hand,	4,986 45		
	<u>\$2,146,271 79</u>		<u>\$2,146,271 79</u>

Cash on Deposit in Banks, amount in each:—

Palmer National Bank, Palmer,	\$20,273 69
Agawam National Bank, Springfield,	9,863 57
City National Bank, Springfield,	51,493 44
Springfield Safe Deposit and Trust Company, Springfield,	44,261 46
Taunton Safe Deposit and Trust Company, Taunton (in liquidation), .	10,000 00

Palmer Savings Bank — Continued.

Loan on Public Funds:—

\$500 United States 4s, \$500 00

Loans on Bank Stock, amount on each:—

7 shares Monson National Bank, Monson, \$700 00
 3 shares Palmer National Bank, Palmer, 240 00
 44 shares Palmer National Bank, Palmer, 3,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s,	\$20,000	\$20,400 00	\$20,000 00
of Allegheny, Pa., 3½s,	8,000	8,000 00	8,000 00
of Altoona, Pa., 4s,	5,000	5,300 00	5,000 00
of Boston, Mass., 4s,	25,000	27,000 00	25,000 00
of Dubuque, Iowa, 4s,	15,000	15,600 00	15,000 00
of Easthampton, Mass., 3½s, . .	8,000	8,000 00	8,000 00
of Fitchburg, Mass., 4s,	6,000	6,420 00	6,000 00
of Kansas City, Mo., 4½s,	30,000	32,400 00	30,000 00
of Lawrence, Mass., 4s,	40,000	40,700 00	40,000 00
of Malden, Mass., 4s,	10,000	10,125 00	10,000 00
of Milwaukee, Wis., 3½s,	15,000	15,075 00	15,000 00
of Monson, Mass., 4s,	10,000	10,475 00	10,000 00
of Peoria, Ill., 4½s,	3,000	3,090 00	3,000 00
of Rockford, Ill., 4½s,	5,000	5,085 00	5,000 00
of Springfield, Ohio, 5s,	10,000	11,200 00	10,000 00
of St. Joseph, Mo., 3½s,	25,000	25,000 00	25,000 00
of Taunton, Mass., 4s,	14,000	15,060 00	14,000 00
of Waltham, Mass., 3½s,	31,000	31,155 00	31,000 00
of Waterbury, Conn., 4s,	10,000	10,550 00	10,000 00
	\$290,000	\$300,635 00	\$290,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
33	Monson Nat'l Bank, Monson, . .	\$3,300	\$4,125 00	\$3,300 00
116	Palmer Nat'l Bank, Palmer, . .	11,600	11,600 00	11,600 00
31	Agawam N'l B'k, Springfield, . .	3,100	1,736 00	3,100 00
50	Chapin Nat'l B'k, Springfield, . .	5,000	6,150 00	5,000 00
7	Ware National Bank, Ware, . .	700	735 00	700 00
		\$23,700	\$24,346 00	\$23,700 00

Palmer Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$10,000	\$10,250 00	\$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$1,000	\$1,025 00	\$1,000 00
Albany & Susquehanna R.R. 7s, .	5,000	5,200 00	5,000 00
Beech Creek R.R. 4s,	23,000	24,380 00	23,000 00
Boston & Maine R.R. 4s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4½s,	15,000	17,475 00	15,000 00
Chic., Burlington & Quincy R.R. 3½s,	33,000	31,020 00	32,610 00
Chic., Burlington & Quincy R.R. 4s,	9,000	9,090 00	9,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Fitchburg R.R. 4½s,	10,000	10,625 00	10,000 00
Fitchburg R.R. 5s,	10,000	10,400 00	10,000 00
Illinois Central R.R. 3s,	35,000	28,700 00	31,625 00
Illinois Central R.R. 3½s,	25,000	23,750 00	25,000 00
Illinois Central R.R. 4s,	50,000	52,750 00	50,000 00
Joliet & Northern Indiana R.R. 7s,	12,000	12,900 00	12,000 00
Maine Central R.R. 7s,	2,000	2,420 00	2,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	10,000 00
Portland & Ogdensburg R.R. 5s,	35,000	36,440 00	35,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
	\$315,000	\$316,875 00	\$311,235 00

*

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,273 69	2 per cent.	\$41,875 00	4¾ per cent.	\$108,575 00	6 per cent.
105,618 47	3 "	1,039,244 00	5 "	200 00	6½ "
61,599 00	4½ "	75,430 00	5½ "		

Palmer Savings Bank—Concluded.

Amount invested in real estate for banking purposes,	\$50,088 95
Estimated value of the same,	50,088 95
Assessed value of the same,	19,500 00
Net income received from same during year ending Oct. 31, 1904,	376 81
Number of loans which are of an amount not exceeding \$3,000 each, 486	
Aggregate amount of the same,	535,227 00
Total number of loans upon real estate,	494
Amount of investments from which no income is received,	13,100 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	99,316 35
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$34,941 72 } during the year ending Oct. 31, 1904, { $1\frac{3}{4}$ per cent., 35,355 68 }	70,297 40
Number of accounts opened during the year ending Oct. 31, 1904,	601
Number of accounts closed during the year ending Oct. 31, 1904,	584
Total number of open accounts Oct. 31, 1904,	4,650
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,138 65
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	292,955 62
Number of same,	3,455
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	372,552 41
Number of same,	3,069
Date of examination by commissioner: September 13.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,331	\$48,674 25	To the credit—		
Exceeding \$50 and not more than \$100,	538	45,539 02	Of women, both adult and miuor,	1,244	\$94,810 27
Exceeding \$100 and not more than \$200,	221	34,904 84	Of guardians,	8	3,426 03
Exceeding \$200 and not more than \$500,	172	59,891 35	Of religious and charitable associations,	77	9,038 11
Exceeding \$500 and less than \$1,000,	46	30,875 65	In trust,	250	27,068 05
Of \$1,000 or more,	25	25,001 00			
Totals,	3,333	\$244,886 11	Totals,	1,579	\$134,342 46

One hundred twenty-two transfers, amounting to \$48,069.51, not included in above table.

PENTUCKET SAVINGS BANK—HAVERHILL.

Incorporated March 17, 1891.

GEORGE H. CARLETON, *President.*

CHARLES S. TITCOMB, *Treasurer.*

CHARLES S. TITCOMB, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE H. CARLETON,

CHARLES H. HAYES,

THOMAS LAHEY,

OLIVER TAYLOR,

J. W. VITTUM.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$22,000 00	Deposits,	\$1,000,104 03
Loans on public funds,	14,000 00.	Guaranty fund, . .	19,000 00
Bank stock, as per schedule, .	9,700 00	Interest account, .	2,392 53
Loans on bank stock,	26,700 00	Profit and loss ac-	
Street railway bonds, as per		count,	4,326 61
schedule,	10,000 00	Rent accounts, . .	664 51
Railroad bonds, as per schedule,	148,980 00		
Boston Terminal Co. bonds, . .	10,000 00		
Real estate (for banking pur-			
poses),	37,077 29		
Real estate by foreclosure, etc.,	2,884 00		
Loans on real estate,	383,410 00		
Loans on personal security, . .	303,875 00		
Loans to counties, cities or towns			
(notes),	5,075 00		
Loans on depositors' books, . .	1,000 00		
Deposit in bank, on interest, .	23,836 95		
Deposit in bank, not on interest,	17,267 13		
Expense account,	629 79		
Furniture and fixtures,	852 25		
Premium account,	6,500 00		
Real estate expense account, . .	94 49		
Taxes on real estate,	476 80		
Taxes, insurance, etc.,	102 75		
Cash on hand,	2,026 23		
	\$1,026,487 68		\$1,026,487 68

Cash on Deposit in Banks, amount in each:—

Beacon Trust Company, Boston,	\$23,836 95
Second National Bank, Haverhill,	17,267 13

Pentucket Savings Bank — Continued.

Loans on Public Funds, amount on each:—

\$2,000 United States 4s,		
2,000 New York, New Haven & Hartford 3½s,	}	\$4,000 00
4,000 Town of Danbury, Conn., 3½s,*		
4,000 Town of Enfield, Conn., 3½s,	}	10,000 00
1,000 Town of New Hartford, Conn., 3½s,		
1,000 Borough of Wallingford, Conn., 3½s,		
500 County of Milwaukee 3½s,†		

Loans on Bank Stock, amount on each:—

75 shares Boylston National Bank, Boston,		\$6,000 00
65 shares Beacon Trust Company, Boston,	}	8,500 00
20 shares Somerville National Bank, Somerville,		
10 shares Beacon Trust Company, Boston,		1,000 00
40 shares Haverhill Safe Deposit and Trust Company, Haverhill,		4,000 00
10 shares Haverhill Safe Deposit and Trust Company, Haverhill,		800 00
10 shares Merchants National Bank, Haverhill,		1,000 00
5 shares Merchants National Bank, Haverhill,		500 00
33 shares Merchants National Bank, Haverhill,	}	4,900 00
27 shares Haverhill Safe Deposit and Trust Company, Haverhill,		

* Not legal collateral.

† Additional security.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Barre, Vt., 4s,	\$1,000	\$1,020 00	\$1,000 00
of Brockton, Mass., 4s,	1,600	1,632 00	1,600 00
of Dubuque, Iowa, 4s,	5,400	5,643 00	5,400 00
of Grand Rapids, Mich., 4½s,	2,000	2,140 00	2,000 00
of New Britain, Conn., 4s,	5,000	5,150 00	5,000 00
of Saginaw, Mich., 4s,	3,000	3,090 00	3,000 00
of Taunton, Mass., 4s,	1,000	1,020 00	1,000 00
Town of Stoughton, Mass., 4s,	3,000	3,210 00	3,000 00
	\$22,000	\$22,905 00	\$22,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	First National Bank, Boston,	\$2,000	\$4,700 00	\$2,000 00
35	Fourth National Bank, Boston,	3,500	4,550 00	3,500 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	2,500 00
7	State National Bank, Boston,	700	1,015 00	700 00
10	First National Bank, Chelsea,	1,000	980 00	1,000 00
		\$9,700	\$15,045 00	\$9,700 00

Pentucket Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$5,000	\$5,675 00	\$5,000 00
West End Street Railway Co. 4s, .	5,000	5,125 00	5,000 00
	\$10,000	\$10,800 00	\$10,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 7s, .	\$1,000	\$1,041 25	\$1,000 00
Boston & Albany R.R. 3½s, . .	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s, . . .	8,000	8,326 25	8,000 00
Boston & Maine R.R. 3½s, . . .	5,000	4,893 75	4,831 25
Boston & Maine R.R. 4s,	2,000	2,130 00	2,000 00
Boston & Maine R.R. 4½s,	4,000	4,660 00	4,000 00
Chic., Burlington & Quincy R.R. 3½s,	12,000	11,280 00	12,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,100 00	10,000 00
Erie & Pittsburgh R.R. 3½s, . . .	15,000	14,700 00	15,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	5,000	5,250 00	5,000 00
Illinois Central R.R. 3s,	10,000	8,300 00	9,065 00
Illinois Central R.R. 3½s,	10,500	10,002 50	10,500 00
Illinois Central R.R. 4s,	2,000	2,110 00	2,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,318 75	5,000 00
Maine Central R.R. 4½s,	500	523 75	500 00
New York Central & Hudson River R.R. 3½s,	5,000	4,975 00	4,900 00
New York, New Haven & Hartford R.R. 3½s,	30,000	29,100 00	28,552 50
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,225 00	5,000 00
Upper Coos R.R. 4s,	3,000	3,000 00	2,925 00
Washington County R.R. 3½s, . . .	5,000	4,675 00	4,706 25
Worcester, Nashua & Roch. R.R. 4s,	4,000	4,190 00	4,000 00
	\$152,000	\$149,701 25	\$148,980 00

Pentucket Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$23,836 95	2½ per cent.	\$7,000 00	4½ per cent.	\$21,000 00	5¼ per cent.
57,575 00	4 “	45,500 00	4½ “	38,000 00	5½ “
41,000 00	4¼ “	361,605 00	5 “	32,180 00	6 “
130,200 00	4½ “				

Amount invested in real estate for banking purposes,	\$37,077 29
Estimated value of the same,	40,000 00
Assessed value of the same,	27,000 00
Net income received from same during year ending Oct. 31, 1904,	902 69
Value, by books, of other real estate held or owned by foreclosure or otherwise,	2,884 00
Assessed value of the same,	4,500 00
Net income received from same during the year ending Oct. 31, 1904,	30 15
Number of loans which are of an amount not exceeding \$3,000 each, 151	
Aggregate amount of the same,	193,944 00
Total number of loans upon real estate,	156
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	45,307 25
Times when dividends are payable, as fixed by the by-laws: first Wednesday of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$15,608 19 } during the year ending Oct. 31, 1904, { 1½ per cent., 16,152 21 }	31,760 40
Number of accounts opened during the year ending Oct. 31, 1904,	549
Number of accounts closed during the year ending Oct. 31, 1904,	376
Total number of open accounts Oct. 31, 1904,	2,636
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,390 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	242,738 58
Number of same,	3,371
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	206,142 95
Number of same,	2,634
Date of examination by commissioner: September 23.	

Pentucket Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	2,559	\$46,025 40	To the credit —		
Exceeding \$50 and not more than \$100,	382	31,558 08	Of women, both adult and minor,	1,100	\$94,133 12
Exceeding \$100 and not more than \$200,	177	27,846 41	Of guardians,	8	1,326 73
Exceeding \$200 and not more than \$500,	143	50,884 44	Of religious and char- itable associations,	18	6,521 66
Exceeding \$500 and less than \$1,000,	52	34,270 64	In trust,	104	10,995 67
Of \$1,000 or more,	39	39,795 48			
Totals,	3,352	\$230,380 45	Totals,	1,225	\$112,977 18

Nineteen transfers, amounting to \$12,358.13, not included in above table.

PEOPLE'S SAVINGS BANK — BROCKTON.

Incorporated Feb. 8, 1895.

WILLIAM L. DOUGLAS, *President.*AUGUSTUS T. JONES, *Treasurer.*JOHN S. KENT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM L. DOUGLAS,

EMERY M. LOW,

FRED P. RICHMOND,

FRANCIS B. GARDNER,

EDWARD B. MELLE.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays,
9 A.M. to 12 M. and for deposits only, 7 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$150,580 00	Deposits,	\$1,489,431 68
Bank stock, as per schedule, .	2,300 00	Guaranty fund, .	15,695 44
Street railway bonds, as per schedule,	36,000 00	Interest account, .	5,305 79
Railroad bonds, as per schedule, .	302,500 00	Suspense account, .	100 00
Loan on railroad bonds, . . .	100 00	Due on mortgage loans,	14,985 57
Real estate by foreclosure, etc., .	550 00	Undivided earnings,	5,000 00
Loans on real estate,	700,930 00		
Loans on personal security, . .	261,763 00		
Loans to counties, cities or towns (notes),	14,700 00		
Loans on depositors' books, . .	242 00		
Deposits in banks, on interest, .	47,390 35		
Expense account,	1,056 26		
Premium account,	5,570 23		
Suspense account,	240 68		
Furniture and fixtures,	1,800 00		
Cash on hand,	4,795 96		
	\$1,530,518 48		\$1,530,518 48

Cash on Deposit in Banks, amount in each:—

Brockton National Bank, Brockton,	\$8,004 17
Home National Bank, Brockton,	20,960 46
Plymouth County Safe Deposit and Trust Company, Brockton,	18,425 72

Loan on Railroad Bonds:—

\$100 Maine Central R.R. 7s,	\$100 00
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People's Savings Bank, Brockton — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 4s,	\$26,600	\$26,999 00	\$26,600 00
of Akron, Ohio, 5s,	6,600	6,695 33	6,600 00
of Brockton, Mass., 3½s,	40,000	40,262 50	40,000 00
of Brockton, Mass., 4s,	10,000	10,600 00	10,000 00
of Dayton, Ohio, 3½s,	6,000	6,000 00	6,000 00
of Dubuque, Iowa, 5s,	5,000	5,093 75	5,000 00
of Indianapolis, Ind., 4s,	2,000	2,140 00	2,000 00
of Meriden, Conn., 4s,	5,000	5,100 00	5,000 00
of New Britain, Conn., 4s,	4,000	4,300 00	4,000 00
of Sioux City, Iowa, 4½s,	5,000	5,000 00	5,000 00
of South Bend, Ind., 3½s,	5,000	5,000 00	5,000 00
of South Bend, Ind., 4s,	5,000	5,075 00	5,000 00
of St. Joseph, Mo., 3½s,	10,000	9,850 00	10,000 00
of Waltham, Mass., 4s,	5,000	5,031 25	5,000 00
of Youngstown, Ohio, 5s,	11,380	11,759 33	11,380 00
Town of Randolph, Mass., 4s,	2,000	2,165 00	2,000 00
of Stoughton, Mass., 4s,	2,000	2,075 00	2,000 00
	\$150,580	\$153,146 16	\$150,580 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Brockton N'l Bank, Brockton,	\$1,000	\$1,200 00	\$1,000 00
13	Plymouth County Safe Deposit and Trust Co., Brockton,	1,300	1,430 00	1,300 00
		\$2,300	\$2,630 00	\$2,300 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s,	\$15,000	\$17,025 00	\$15,000 00
Lowell & Suburban Street Railway Co. 5s,	6,000	6,390 00	6,000 00
West End Street Railway Co. 4s,	15,000	15,525 00	15,000 00
	\$36,000	\$38,940 00	\$36,000 00

People's Savings Bank, Brockton — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$2,000	\$2,010 00	\$2,000 00
Boston & Maine R.R. 3½s, . . .	32,000	31,320 00	32,000 00
Boston & Maine R.R. 4s, . . .	1,000	1,065 00	1,000 00
Boston, Winthrop & Shore R.R. 5s, . . .	8,000	8,160 00	8,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	21,000	19,740 00	21,000 00
Dexter & Piscataquis R.R. 4s, . . .	5,000	5,175 00	5,000 00
Eastern R.R. 6s, . . .	15,000	15,525 00	15,000 00
Fitchburg R.R. 3½s, . . .	15,000	14,700 00	15,000 00
Hannibal & St. Joseph R.R. 6s, . . .	10,000	11,200 00	10,000 00
Illinois Central R.R. 3½s, . . .	20,000	19,070 00	20,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, . . .	10,000	10,650 00	10,000 00
Maine Central R.R. 4s, . . .	7,000	7,105 00	7,000 00
Maine Central R.R. 5s, . . .	2,500	2,700 00	2,500 00
Michigan Central R.R. 6s, . . .	5,000	5,475 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s, . . .	6,000	7,155 00	6,000 00
York York, New Haven & Hartford R.R. 3½s, . . .	66,000	64,020 00	66,000 00
New York, New Haven & Hartford R.R. 4s, . . .	50,000	51,250 00	50,000 00
Old Colony R.R. 3½s, . . .	10,000	9,800 00	10,000 00
Old Colony R.R. 4s, . . .	2,000	2,145 00	2,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s, . . .	5,000	5,225 00	5,000 00
Peoria & Northwestern R.R. 3½s, . . .	5,000	4,825 00	5,000 00
Sioux City & Pacific R.R. 3½s, . . .	5,000	4,775 00	5,000 00
	\$302,500	\$303,090 00	\$302,500 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$47,390 35	2 per cent.	\$2,000 00	4 per cent.	\$493,643 00	5 per cent.
2,900 00	3½ " "	20,000 00	4½ " "	177,700 00	5½ " "
4,800 00	3¾ " "	21,000 00	4¾ " "	255,692 00	6 " "

Value, by books, of real estate held or owned by foreclosure or otherwise, \$550 00
 Assessed value of the same, 1,050 00
 Net income received from same during year ending Oct. 31, 1904, 421 13
 Number of loans which are of an amount not exceeding \$3,000 each, 319
 Aggregate amount of the same, 411,635 00
 Total number of loans upon real estate, 341

People's Savings Bank, Brockton — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$66,965 33
Times when dividends are payable, as fixed by the by-laws: Friday following the first Tuesday of March and September. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$20,741 79 } during the year ending Oct. 31, 1904, { $1\frac{3}{4}$ per cent., 22,705 48 }	43,447 27
Number of accounts opened during the year ending Oct. 31, 1904,	2,473
Number of accounts closed during the year ending Oct. 31, 1904,	1,204
Total number of open accounts Oct. 31, 1904,	6,869
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	8,097 06
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	626,296 95
Number of same,	15,234
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	461,306 94
Number of same,	8,624
Date of examination by commissioner: May 19.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	12,930	\$213,777 00	To the credit —		
Exceeding \$50 and not more than \$100,	1,417	111,602 50	Of women, both adult and minor,	5,290	\$226,024 71
Exceeding \$100 and not more than \$200,	508	78,102 36	Of guardians,	206	4,696 84
Exceeding \$200 and not more than \$500,	350	121,849 90	Of religious and charitable associations,	59	3,163 95
Exceeding \$500 and less than \$1,000,	83	59,965 19	In trust,	1,173	44,399 03
Of \$1,000 or more,	41	41,000 00			
Totals,	15,329	\$626,296 95	Totals,	6,728	\$278,284 53

Five transfers, amounting to \$1,168.66, not included in above table.

PEOPLES SAVINGS BANK—HOLYOKE.

Incorporated March 19, 1885.

JOHN TILLEY, *President.*F. H. CHAMBERLIN, *Treasurer.*A. L. GREEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

J. N. HUBBARD,

JOHN TILLEY,

J. D. HARDY,

J. A. SULLIVAN,

GEORGE P. B. ALDERMAN.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays,
9 A.M. to 12 M., also Thursdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . . .	\$71,779 50	Deposits,	\$1,581,750 31
Loans on bank stock,	19,355 00	Guaranty fund,	37,000 00
Street railway bonds, as per schedule,	500 00	Interest account,	31,922 96
Railroad bonds, as per schedule,	189,081 25	Profit and loss ac- count,	24,714 89
Boston Terminal Co. bonds,	75,000 00		
Stocks, bonds, etc., taken to se- cure indebtedness,	10,000 00		
Loans on real estate,	855,727 00		
Loans on personal security,	309,324 75		
Deposits in banks, on interest,	116,334 08		
Furniture and fixtures,	16,028 68		
Cash on hand,	12,257 90		
	<hr/> \$1,675,388 16		<hr/> \$1,675,388 16

Cash on Deposit in Banks, amount in each :—

Home National Bank, Holyoke,	\$71,334 08
Hampshire County National Bank, Northampton,	10,000 00
Northampton National Bank, Northampton,	10,000 00
Springfield National Bank, Springfield,	25,000 00

Peoples Savings Bank, Holyoke — Continued.

Loans on Bank Stock, amount on each : —

10 shares Home National Bank, Holyoke,	\$700 00
10 shares Home National Bank, Holyoke,	900 00
10 shares Home National Bank, Holyoke,	500 00
25 shares Home National Bank, Holyoke,	2,200 00
55 shares Home National Bank, Holyoke,	5,280 00
8 shares Home National Bank, Holyoke,	700 00
6 shares Holyoke National Bank, Holyoke,	500 00
12 shares Holyoke National Bank, Holyoke,	1,400 00
5 shares Home National Bank, Holyoke,	
50 shares City National Bank, Holyoke,	525 00
10 shares City National Bank, Holyoke,	800 00
30 shares City National Bank, Holyoke,	2,850 00
2 shares Home National Bank, Holyoke,	
2 shares Franklin County National Bank, Greenfield,	2,000 00
13 shares First National Bank, Springfield,	
10 shares Chicopee National Bank, Springfield,	1,000 00
39 shares John Hancock National Bank, Springfield,	

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First Nat'l Bank, Chicopee, . .	\$1,000	\$1,250 00	\$1,220 00
70	City National Bank, Holyoke, . .	7,000	8,050 00	7,233 00
20	Hadley Falls N'l B'k, Holyoke, . .	2,000	2,700 00	2,700 00
110	Holyoke Nat'l Bank, Holyoke, . .	11,000	18,150 00	18,150 00
100	Home Nat'l Bank, Holyoke, . .	10,000	12,000 00	11,250 00
11	Monson Nat'l Bank, Monson, . .	1,100	1,375 00	1,342 00
100	Chapin N'l Bank, Springfield, . .	10,000	12,300 00	12,612 50
50	Chicopee N'l B'k, Springfield, . .	5,000	7,500 00	7,800 00
26	First Nat'l Bank, Springfield, . .	2,600	2,990 00	2,862 00
60	John Hancock National Bank, Springfield,	6,000	6,480 00	6,610 00
		\$55,700	\$72,795 00	\$71,779 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s, . .	\$500	\$550 00	\$500 00

Peoples Savings Bank, Holyoke — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s,	\$35,000	\$36,400 00	\$35,000 00
Fitchburg R.R. 3½s,	25,000	24,250 00	25,000 00
Fitchburg R.R. 4s,	50,000	53,000 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	80,000	77,600 00	79,081 25
	\$190,000	\$191,250 00	\$189,081 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$75,000	\$83,250 00	\$75,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$106,334 08 10,000 00	3½ per cent. 4 “	\$233,858 00 934,050 50	4½ per cent. 5 “	\$15,868 25 630 00	5½ per cent. 6 “

Number of loans which are of an amount not exceeding \$3,000 each, 225
 Aggregate amount of the same, \$364,695 25
 Total number of loans upon real estate, 252
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 71,509 51
 Times when dividends are payable as fixed by the by-laws: third Tuesday
 of May and November. Deposits commence to draw interest: first day
 of February, May, August and November.
 Rate and amount of each semi-annual dividend { 1½ per cent., \$22,501 51 }
 during the year ending Oct. 31, 1904, { 1¼ per cent., 23,943 23 } 46,444 74
 Number of accounts opened during the year ending Oct. 31, 1904, 1,289
 Number of accounts closed during the year ending Oct. 31, 1904, . 786
 Total number of open accounts Oct. 31, 1904, 4,258

Peoples Savings Bank, Holyoke — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$6,827 33
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	467,385 97
Number of same,	7,982
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	337,587 61
Number of same,	4,075
Date of examination by commissioner: September 15.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	6,423	\$112,078 97	To the credit —		
Exceeding \$50 and not more than \$100, . . .	748	60,311 81	Of women, both adult and minor, . . .	3,227	\$158,591 11
Exceeding \$100 and not more than \$200, . . .	373	58,421 37	Of guardians, . . .	27	9,681 15
Exceeding \$200 and not more than \$500, . . .	248	87,647 70	Of religious and charitable associations, .	142	7,291 21
Exceeding \$500 and less than \$1,000, . . .	78	54,588 58	In trust,	340	38,742 88
Of \$1,000 or more, . .	76	76,000 00			
Totals,	7,946	\$449,048 43	Totals,	3,736	\$214,306 35

Thirty-six transfers, amounting to \$18,337.54, not included in above table.

PEOPLE'S SAVINGS BANK — WORCESTER.

Incorporated May 13, 1864.

SAMUEL R. HEYWOOD, *President.*CHARLES M. BENT, *Treasurer.*FREDERICK J. BARNARD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

SAMUEL R. HEYWOOD,

ALEXANDER DEWITT,

WILLIAM W. JOHNSON,

HENRY F. HARRIS.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 1 P.M.; 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,156,100 00	Deposits,	\$10,367,160 04
Bank stock, as per schedule, .	325,133 00	Guaranty fund, .	480,000 00
Loans on bank stock, . . .	2,551 00	Interest account, .	109,893 80
Street railway bonds, as per schedule,	52,400 00	Profit and loss ac- count,	14,308 53
Railroad bonds, as per schedule, .	2,212,014 50	Suspense account, .	1,189 52
Stocks, bonds, etc., taken to se- cure indebtedness,	10,000 00	Sundry interest items,	3,584 17
Real estate (for banking pur- poses),	135,000 00	Due on mortgage loans,	16,300 00
Real estate by foreclosure, etc., .	61,366 40		
Loans on real estate,	4,457,783 41		
Loans on personal security, . .	2,157,390 00		
Loans to counties, cities or towns (notes),	123,300 00		
Loans on depositors' books, . .	815 00		
Deposits in banks, on interest, .	276,143 83		
Expense account,	6,339 19		
Rent account,	617 28		
Rents of real estate by foreclos- ure,	323 68		
Cash on hand,	15,158 77		
	<u>\$10,992,436 06</u>		<u>\$10,992,436 06</u>

Cash on Deposit in Banks, amount in each : —

National Bank of the Republic, Boston,	\$64,247 33
National Shawmut Bank, Boston,	72,530 50
Springfield National Bank, Springfield,	52,589 37
Worcester Trust Company, Worcester,	86,776 63

Loans on Bank Stock, amount on each : —

11 shares Hadley Falls National Bank, Hadley Falls,	\$1,100 00
4 shares Hampshire County National Bank, Northampton,	320 00
7 shares First National Bank, Northampton,	346 00
5 shares Chicopee National Bank, Springfield,	500 00
11 shares Crocker National Bank, Turner's Falls,	285 00

People's Savings Bank, Worcester — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$25,000	\$23,875 00	\$25,000 00
Massachusetts 3½s,	80,000	83,537 50	84,500 00
City of Beverly, Mass., 4s,	10,000	10,325 00	10,000 00
of Boston, Mass., 3½s,	55,000	55,862 50	55,000 00
of Boston, Mass., 5s,	12,000	12,155 00	12,000 00
of Cambridge, Mass., 3½s,	20,000	20,350 00	20,000 00
of Cambridge, Mass., 4s,	4,000	4,120 00	4,000 00
of Fitchburg, Mass., 3½s,	20,000	20,300 00	20,000 00
of Gloucester, Mass., 4s,	24,000	24,900 00	24,000 00
of Holyoke, Mass., 3½s,	21,000	21,052 50	21,000 00
of Holyoke, Mass., 4s,	25,000	25,750 00	25,000 00
of Indianapolis, Ind., 3½s,	5,000	5,000 00	5,000 00
of Keene, N. H., 4s,	10,000	10,600 00	10,000 00
of Lawrence, Mass., 3½s,	35,000	35,087 50	35,000 00
of Lawrence, Mass., 4s,	5,000	5,250 00	5,000 00
of Lowell, Mass., 4s,	30,000	30,900 00	30,000 00
of Lynn, Mass., 4s,	26,000	26,655 00	26,000 00
of Malden, Mass., 4s,	25,000	25,875 00	25,000 00
of Milwaukee, Wis., 4s,	26,000	27,030 00	26,000 00
of Nashua, N. H., 4s,	10,000	10,325 00	10,000 00
of New Bedford, Mass., 3½s,	50,000	50,500 00	50,000 00
of Newburyport, Mass., 3½s,	11,000	11,165 00	11,000 00
of Northampton, Mass., 3½s,	15,000	15,000 00	15,000 00
of Norwich, Conn., 5s,	24,000	24,930 00	24,000 00
of Norwich, Conn., 7s,	23,000	23,230 00	23,000 00
of Peoria, Ill., 4s,	12,000	12,000 00	12,000 00
of Peoria, Ill., 4½s,	25,000	25,750 00	25,000 00
of Pittsfield, Mass., 3½s,	5,000	5,012 50	5,000 00
of Providence, R. I., 4s,	82,000	89,540 00	88,100 00
of Quincy, Mass., 4s,	15,000	15,450 00	15,000 00
of Somerville, Mass., 3½s,	54,000	54,540 00	54,000 00
of Taunton, Mass., 3½s,	39,000	39,547 50	39,000 00
of Taunton, Mass., 4s,	13,000	13,660 00	13,000 00
of Waltham, Mass., 4s,	13,000	13,390 00	13,000 00
of Worcester, Mass., 3½s,	178,000	181,210 00	178,000 00
of Worcester, Mass., 5s,	2,000	2,040 00	2,000 00
Town of Dalton, Mass. (Fire Dis-			
trict), 4s,	20,000	21,000 00	20,000 00
of Holbrook, Mass., 4s,	30,000	30,375 00	30,000 00
of Johnston, R. I., 4s,	5,000	5,200 00	5,000 00
of Milton, Mass., 3½s,	22,500	22,600 00	22,500 00
of Swampscott, Mass., 4s,	4,000	4,120 00	4,000 00
of Wakefield, Mass., 4s,	20,000	20,000 00	20,000 00
of Watertown, Mass., 4s,	7,000	7,000 00	7,000 00
of Westborough, Mass., 5s,	2,000	2,100 00	2,000 00
of Winchester, Mass., 3½s,	6,000	6,000 00	6,000 00
	\$1,145,500	\$1,174,310 00	\$1,156,100 00

People's Savings Bank, Worcester — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
54	Boylston Nat'l Bank, Boston,	\$5,400	\$5,562 00	\$6,750 00
100	Commonwealth Trust Co., Boston,	10,000	16,500 00	15,300 00
50	Continental N'l Bank, Boston,	—	250 00	—
97	Faneuil Hall N'l Bank, Boston,	9,700	12,222 00	12,730 00
59	First National Bank, Boston, .	5,900	13,865 00	12,980 00
150	Freemans Nat'l Bank, Boston,	15,000	15,300 00	15,000 00
25	Mechanics Nat'l Bank, Boston,	2,500	2,900 00	2,900 00
100	Merchants Nat'l Bank, Boston,	10,000	18,300 00	14,141 00
59	Nat'l B'k of Commerce, Boston,	5,900	8,909 00	6,965 00
200	N'l B'k of the Republic, Boston,	20,000	30,400 00	28,114 00
100	Nat'l Exchange Bank, Boston,	10,000	14,700 00	13,000 00
200	Nat'l Shawmut Bank, Boston, .	20,000	47,600 00	30,000 00
65	New England N'l B'k, Boston,	6,500	9,100 00	9,586 00
205	Old Boston Nat'l Bank, Boston,	20,500	21,115 00	23,935 00
100	Second National Bank, Boston,	10,000	19,500 00	16,960 00
155	State National Bank, Boston, .	15,500	22,475 00	19,318 00
99	Tremont Nat'l Bank, Boston,	4,950	990 00	4,950 00
30	Webster and Atlas National Bank, Boston,	3,000	3,840 00	4,200 00
104	Mechanics N'l B'k, Worcester,	10,400	10,400 00	10,400 00
300	Quinsigamond National Bank, Worcester,	30,000	39,000 00	35,984 00
262	Worcester N'l B'k, Worcester,	26,200	49,780 00	41,920 00
		\$241,450	\$362,708 00	\$325,133 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$50,000	\$52,750 00	\$52,400 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$45,000	\$46,350 00	\$45,500 00
Albany & Susquehanna R.R. 7s, .	25,000	25,750 00	26,250 00
Boston & Albany R.R. 3½s, . . .	50,000	51,250 00	50,000 00
Boston & Albany R.R. 4s,	158,000	165,110 00	158,000 00

People's Savings Bank, Worcester — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$56,000	\$59,500 00	\$59,800 00
Boston & Lowell R.R. 3½s,	25,000	25,250 00	25,000 00
Boston & Lowell R.R. 4s,	4,000	4,020 00	4,000 00
Boston & Maine R.R. 3½s,	135,000	133,300 00	131,437 50
Boston & Maine R.R. 4s,	38,000	40,620 00	38,000 00
Burlington & Missouri River R.R. 6s,	62,000	76,570 00	70,800 00
Chic., Burlington & Quincy R.R. 3½s,	60,000	56,250 00	55,452 00
Chic., Burlington & Quincy R.R. 4s,	178,000	181,105 00	180,325 00
Chic., Burlington & Quincy R.R. 5s,	18,000	20,160 00	19,400 00
Chicago & Northwestern R.R. 5s,	2,000	2,100 00	2,000 00
Chicago & Northwestern R.R. 7s,	1,000	1,180 00	1,000 00
Cleveland & Pittsburgh R.R. 3½s,	50,000	50,000 00	50,000 00
Eastern R.R. 6s,	150,000	156,000 00	159,000 00
Erie & Pittsburgh R.R. 3½s,	50,000	49,750 00	50,000 00
Fitchburg R.R. 3½s,	35,000	34,475 00	35,000 00
Fitchburg R.R. 4s,	31,000	32,290 00	31,000 00
Fitchburg R.R. 5s,	25,000	26,000 00	25,000 00
Illinois Central R.R. 3½s,	50,000	48,250 00	50,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,750 00	26,500 00
Maine Central R.R. 4s,	76,500	78,030 00	76,500 00
Maine Central R.R. 7s,	14,100	17,061 00	16,800 00
Maine Central and European & North American R.R. 4s,	32,000	33,600 00	32,000 00
New York Central & Hudson River R.R. 3½s,	50,000	50,000 00	50,000 00
New York Central & Hudson River R.R. 4s,	10,000	10,000 00	10,000 00
New York, Lackawanna & Western R.R. 6s,	25,000	32,125 00	32,500 00
New York, New Haven & Hartford R.R. 3½s,	100,000	97,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	150,000	158,500 00	152,350 00
Norwich & Worcester R.R. 4s,	50,000	52,625 00	50,000 00
Old Colony R.R. 4s,	60,000	64,100 00	60,000 00
Pennsylvania R.R. 4s,	30,000	31,425 00	30,000 00
Portland & Rumford Falls R.R. 4s,	50,000	52,500 00	50,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	62,500 00	54,500 00
Sullivan County R.R. 4s,	25,000	26,187 50	25,000 00
Syracuse, Binghamton & N. Y. R.R. 7s,	9,000	9,540 00	9,500 00
Vermont Valley R.R. 5s,	50,000	53,125 00	52,700 00
Western Pennsylvania R.R. 4s,	25,000	26,250 00	27,200 00
Worcester, Nashua & Roch. R.R. 4s,	90,000	95,100 00	90,000 00
	\$2,169,600	\$2,261,698 50	\$2,212,014 50

People's Savings Bank, Worcester — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$136,777 83	2 per cent.	\$241,300 00	4 per cent.	\$4,545,063 41	5 per cent.
86,776 63	2½ “	494,500 00	4½ “	97,500 00	5¼ “
52,589 37	3 “	25,000 00	4¾ “	15,000 00	5½ “
4,575 00	3½ “	821,801 00	4½ “	52,100 00	6 “
13,000 00	3¾ “	432,000 00	4¾ “		

Amount invested in real estate for banking purposes,	\$135,000 00
Estimated value of the same,	140,000 00
Assessed value of the same,	86,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	3,282 14
Value, by books, of other real estate held or owned by foreclosure or otherwise,	61,366 40
Assessed value of the same,	59,195 00
Net income received from same during the year ending Oct. 31, 1904, . .	253 29
Number of loans which are of an amount not exceeding \$3,000 each, 1,405	
Aggregate amount of the same,	1,946,833 76
Total number of loans upon real estate,	1,806
Amount of investments from which no income is received,	7,646 47
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	492,186 91
Times when dividends are payable, as fixed by the by-laws: fifteenth day of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$188,255 11 } during the year ending Oct. 31, 1904, . . { 1½ per cent., 170,748 56 }	359,003 67
Number of accounts opened during the year ending Oct. 31, 1904,	3,299
Number of accounts closed during the year ending Oct. 31, 1904,	2,556
Total number of open accounts Oct. 31, 1904,	22,223
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	23,487 41
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,652,174 42
Number of same,	24,555
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,506,549 76
Number of same,	20,666
Date of examination by commissioners: October 13, 14.	

People's Savings Bank, Worcester — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	18,821	\$372,984 95	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,901	235,888 10	Of women, both adult and minor, . . .	10,547	\$841,894 75
Exceeding \$100 and not more than \$200, . . .	1,230	189,889 69	Of guardians, . . .	37	6,477 12
Exceeding \$200 and not more than \$500, . . .	998	362,121 03	Of religious and char- itable associations, .	99	15,534 72
Exceeding \$500 and less than \$1,000, . . .	306	217,472 69	In trust,	482	63,983 05
Of \$1,000 or more, . .	252	260,567 20			
Totals,	24,508	\$1,638,923 66	Totals,	11,165	\$927,889 64

Forty-seven transfers, amounting to \$13,250.76, not included in above table.

PLYMOUTH SAVINGS BANK—PLYMOUTH.

Incorporated June 11, 1828.

CHARLES S. DAVIS, *President*.JAMES D. THURBER, *Treasurer*.JOHN RUSSELL, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds :

CHARLES S. DAVIS, CHARLES B. STODDARD,

CHARLES G. HATHAWAY, ISAAC M. JACKSON,

EDWARD E. HOBART.

Open for business every business day, 9 A.M. to 1 P.M., 2 to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$195,500 00	Deposits, . . .	\$2,391,610 73
Bank stock, as per schedule, .	244,467 00	Guaranty fund, .	120,000 00
Loans on bank stock, . . .	2,500 00	Interest account, .	43,724 61
Street railway bonds, as per schedule,	113,000 00	Profit and loss account,	59,696 04
Railroad bonds, as per schedule, .	632,900 00	Income from bank building,	57 11
Boston Terminal Co. bonds, . .	99,900 00		
Real estate (for banking purposes),	25,000 00		
Real estate by foreclosure, etc., .	13,391 96		
Loans on real estate,	633,816 00		
Loans on personal security, . . .	544,925 00		
Loans to counties, cities or towns (notes),	49,309 76		
Deposits in banks, on interest, .	56,080 84		
Cash on hand,	4,297 93		
	\$2,615,088 49		\$2,615,088 49

Cash on Deposit in Banks, amount in each :—

National Shawmut Bank, Boston,	\$5,417 80
Old Colony National Bank, Plymouth,	25,130 70
Plymouth National Bank, Plymouth,	25,532 34

Loan on Bank Stock :—

35 shares Plymouth National Bank, Plymouth,	\$2,500 00
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Plymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 6s,	\$6,000	\$6,060 00	\$6,000 00
of Boston, Mass., 4s,	5,000	5,100 00	5,000 00
of Dayton, Ohio, 3½s,	10,000	9,800 00	9,500 00
of Dubuque, Iowa, 4s,	34,000	35,020 00	34,000 00
of Kansas City, Mo., 4½s,	45,000	48,600 00	45,000 00
of Northampton, Mass., 3½s,	8,000	8,000 00	8,000 00
of Rockford, Ill., 4½s,	10,000	10,100 00	10,000 00
of St. Louis, Mo., 3½s,	11,000	11,000 00	11,000 00
of South Bend, Ind., 4s,	11,000	11,440 00	11,000 00
of Springfield, Ohio, 4½s,	20,000	22,600 00	20,000 00
of Springfield, Ohio, 5s,	5,000	5,700 00	5,000 00
of Terre Haute, Ind., 4s,	25,000	26,000 00	25,000 00
of Woburn, Mass., 3½s,	4,000	4,000 00	4,000 00
Town of North Andover, Mass., 4s,	2,000	2,140 00	2,000 00
	\$196,000	\$205,560 00	\$195,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
7	Abington N'l Bank, Abington,	\$700	\$700 00	\$687 00
100	First Ward N'l Bank, Boston, .	10,000	17,000 00	10,000 00
228	Merchants N'l Bank, Boston, .	22,800	41,724 00	22,800 00
108	N'l B'k of Commerce, Boston,	10,800	16,308 00	9,180 00
106	Nat'l Exchange Bank, Boston,	10,600	15,582 00	10,600 00
427	Nat'l Shawmut Bank, Boston,	42,700	101,626 00	42,700 00
100	National Union Bank, Boston,	10,000	17,500 00	10,000 00
86	New England N'l B'k, Boston,	8,600	12,040 00	8,600 00
55	Old Boston N'l Bank, Boston,	5,500	5,665 00	5,000 00
270	Second National Bank, Boston,	27,000	52,650 00	27,000 00
97	State National Bank, Boston, .	9,700	14,065 00	9,700 00
97	Tremont Nat'l Bank, Boston, .	4,850	970 00	-
40	Brockton N'l Bank, Brockton,	4,000	4,800 00	3,600 00
100	Home Nat'l Bank, Brockton, .	10,000	17,500 00	9,500 00
18	Union National Bank, Lowell,	1,800	2,916 00	1,800 00
278	Old Colony N'l B'k, Plymouth,	27,800	31,970 00	27,800 00
184	Plymouth N'l Bank, Plymouth,	18,400	21,160 00	18,400 00
100	Third Nat'l Bank, Springfield,	10,000	20,700 00	10,000 00
171	Bristol Co. N'l Bank, Taunton,	17,100	20,178 00	17,100 00
		\$252,350	\$415,054 00	\$244,467 00

Plymouth Savings Bank — Continued.*Detailed Statement of Street Railway Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell, Lawrence & Haverhill Street Railway Co. 5s,	\$5,000	\$5,250 00	\$5,000 00
Lynn & Boston Railroad Co. 5s, . .	58,000	65,540 00	58,000 00
People's Street Railway Co. 5s, . .	10,000	10,600 00	10,000 00
West End Street Railway Co. 4s, . .	40,000	42,000 00	40,000 00
	\$113,000	\$123,390 00	\$113,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, . .	\$25,000	\$25,500 00	\$25,000 00
Boston & Maine R.R. 4s,	10,000	10,700 00	10,000 00
Boston & Maine R.R. 4½s,	50,000	58,000 00	50,000 00
Burlington & Missouri River R.R. 6s,	10,000	11,300 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	18,000 00
Chic., Burlington & Quincy R.R. 4s,	25,000	26,000 00	25,000 00
Chic., Burlington & Quincy R.R. 5s,	23,000	25,070 00	23,000 00
Conn. & Passumpsic Rivers R.R. 4s,	30,000	32,100 00	30,000 00
Fitchburg R.R. 4s,	18,000	18,900 00	15,000 00
Illinois Central R.R. 4s,	10,000	10,500 00	10,000 00
Maine Central R.R. 7s,	25,000	30,250 00	25,000 00
Mahoning Coal R.R. 5s,	25,000	30,500 00	25,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	58,000	69,020 00	58,000 00
New York, Lackawanna & Western R.R. 6s,	31,000	39,370 00	31,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,000 00	23,750 00
New York, New Haven & Hartford R.R. 4s,	45,000	48,000 00	45,000 00
Old Colony R.R. 4s,	33,000	34,650 00	33,000 00
Penobscot Shore Line R.R. 4s, . . .	35,000	36,050 00	35,000 00
Peoria & Northwestern R.R. 3½s, . .	25,000	24,000 00	23,250 00
Princeton & Northwestern R.R. 3½s;	15,000	14,400 00	13,950 00
Sionx City & Pacific R.R. 3½s, . . .	15,000	14,250 00	13,950 00
Upper Coos R.R. 4½s,	50,000	55,000 00	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	40,000	42,000 00	40,000 00
	\$643,000	\$698,360 00	\$632,900 00

Plymouth Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$100,000	\$111,000 00	\$99,900 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$56,080 84	2 per cent.	\$73,175 00	4½ per cent.	\$45,000 00	5½ per cent.
4,400 00	3½ “	125,000 00	4½ “	102,515 00	5½ “
99,409 76	4 “	495,520 00	5 “	155,531 00	6 “
130,000 00	4½ “				

Amount invested in real estate for banking purposes,	\$25,000 00
Estimated value of the same,	41,800 00
Assessed value of the same,	41,800 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	13,391 96
Assessed value of the same,	13,250 00
Number of loans which are of an amount not exceeding \$3,000 each, 374	
Aggregate amount of the same,	384,850 76
Total number of loans upon real estate,	405
Amount of investments from which no income is received,	13,391 96
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	124,465 93
Times when dividends are payable, as fixed by the by-laws: first Tuesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$46,145 75 } during the year ending Oct. 31, 1904, { 2 per cent., 47,336 41 }	93,482 16
Number of accounts opened during the year ending Oct. 31, 1904,	487
Number of accounts closed during the year ending Oct. 31, 1904,	388
Total number of open accounts Oct. 31, 1904,	6,121
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,280 63
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	231,868 46
Number of same,	3,322
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	304,334 10
Number of same,	4,162
Date of examination by commissioner: September 23.	

Plymouth Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,473	\$51,091 30	To the credit —		
Exceeding \$50 and not more than \$100, . . .	412	34,360 88	Of women, both adult and minor, . . .	1,508	\$113,061 50
Exceeding \$100 and not more than \$200, . . .	179	28,594 00	Of guardians, . . .	9	1,369 00
Exceeding \$200 and not more than \$500, . . .	142	47,924 00	Of religious and charitable associations, .	33	3,539 00
Exceeding \$500 and less than \$1,000, . . .	51	36,681 50	In trust,	38	4,976 96
Of \$1,000 or more, . .	14	14,000 00			
Totals,	3,271	\$212,651 68	Totals,	1,588	\$122,946 46

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Fifty-one transfers, amounting to \$19,216.78, not included in above table.

PLYMOUTH FIVE CENTS SAVINGS BANK—PLYMOUTH.

Incorporated April 6, 1855.

WILLIAM R. DREW, *President.*WILLIAM W. BREWSTER, *Treasurer.*WILLIAM W. BREWSTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM W. BREWSTER, THOMAS N. ELDRIDGE,
 EVERETT F. SHERMAN, WALTER L. BOYDEN,
 CHARLES P. HATCH.

Open for business every business day, 9 A.M. to 3 P.M.; also Saturdays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$199,000 00	Deposits,	\$1,685,505 77
Loan on public funds, . . .	200 00	Guaranty fund, . .	84,520 00
Bank stock, as per schedule, .	33,100 00	Interest account, .	22,226 81
Loans on bank stock, . . .	1,475 00	Profit and loss account, . . .	10,191 84
Street railway bonds, as per schedule,	17,000 00	Due on mortgage loans,	3,200 00
Railroad bonds, as per schedule, .	398,000 00		
Loans on railroad stock, . . .	4,800 00		
Real estate (for banking purposes),	13,797 60		
Loans on real estate,	843,590 00		
Loans on personal security, . .	188,120 00		
Loans to counties, cities or towns (notes),	80,280 00		
Loans on depositors' books, . .	125 00		
Deposits in banks, on interest, .	22,275 59		
Expense account,	1,982 30		
Suspense account,	287 61		
Cash on hand,	1,611 32		
	<u>\$1,805,644 42</u>		<u>\$1,805,644 42</u>

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	\$8,047 23
Old Colony National Bank, Plymouth,	6,856 22
Plymouth National Bank, Plymouth,	7,372 14

Loan on Public Funds:—

\$200 United States 4s,	\$200 00
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Plymouth Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

5 shares Plymouth National Bank, Plymouth,	\$225 00
9 shares Old Colony National Bank, Plymouth,	1,000 00
5 shares Plymouth National Bank, Plymouth,	
2 shares Merchants National Bank, Boston,	200 00
2 shares Plymouth National Bank, Plymouth,	50 00

Loans on Railroad Stock, amount on each:—

9 shares Boston & Lowell R.R.,	\$1,300 00
20 shares Boston & Albany R.R.,	3,500 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	\$10,000	\$10,000 00	\$10,000 00
of Bangor, Me., 6s,	9,000	9,090 00	9,000 00
of Bay City, Mich., 5s,	5,000	5,750 00	5,000 00
of Canton, Ohio, 5s,	5,000	5,300 00	5,000 00*
of Chicago, Ill., 4s,	5,000	5,200 00	5,000 00
of Chicopee, Mass., 4s,	5,000	5,255 00	5,000 00
of Indianapolis, Ind., 3½s,	10,000	10,000 00	9,500 00
of Kansas City, Mo., 4s,	25,000	25,750 00	25,000 00
of Kansas City, Mo., 4½s,	20,000	21,800 00	20,000 00
of New Bedford, Mass., 7s,	10,000	11,500 00	10,000 00
of Oshkosh, Wis., 4s,	6,000	6,060 00	6,000 00
of South Bend, Ind., 5s,	15,000	15,980 00	15,500 00
of Springfield, Ohio, 4s,	10,000	10,400 00	10,000 00
Town of Burrillville, R. I., 4s,	15,000	15,750 00	15,000 00
of Mansfield, Mass., 4s,	10,000	10,600 00	10,000 00
of Wakefield, Mass., 4s,	10,000	10,455 00	10,000 00
of Weymouth, Mass., 4s,	15,000	15,600 00	15,000 00
of Whitman, Mass., 4s,	14,000	14,700 00	14,000 00
	\$199,000	\$209,190 00	\$199,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
16	First National Bank, Boston,	\$1,600	\$3,760 00	\$1,600 00
21	First Ward N'l Bank, Boston,	2,100	3,570 00	2,100 00
9	Freemans Nat'l Bank, Boston,	900	918 00	900 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,000 00

Plymouth Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Metropolitan N'l Bank, Boston,	\$2,500	\$2,750 00	\$2,500 00
8	N'l B'k of Commerce, Boston,	800	1,208 00	800 00
15	N'l B'k of the Republic, Boston,	1,500	2,280 00	1,500 00
18	N'l Exchange Bank, Boston, .	1,800	2,646 00	1,800 00
28	Nat'l Shawmut Bank, Boston,	2,800	6,664 00	2,800 00
15	State National Bank, Boston, .	1,500	2,175 00	1,500 00
15	Webster and Atlas Nat'l Bank, Boston, .	1,500	1,920 00	1,500 00
20	Brockton N'l Bank, Brockton, .	2,000	2,400 00	2,000 00
76	Old Colony N'l B'k, Plymouth,	7,600	8,740 00	7,600 00
45	Plymouth N'l Bank, Plymouth,	4,500	5,175 00	4,500 00
10	Third Nat'l Bank, Springfield,	1,000	2,070 00	1,000 00
		\$33,100	\$48,106 00	\$33,100 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$10,000	\$10,550 00	\$10,000 00
West End Street Railway Co. 4½s, .	7,000	7,420 00	7,000 00
	\$17,000	\$17,970 00	\$17,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$20,000	\$20,000 00	\$20,000 00
Boston & Lowell R.R. 4s, . . .	20,000	20,440 00	20,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,700 00	10,000 00
Boyer Valley R.R. 3½s, . . .	10,000	9,700 00	9,500 00
Burlington & Missouri River R.R. 6s,	28,200	32,148 00	29,200 00
Chic., Burlington & Quincy R.R. 3½s,	45,000	42,300 00	42,000 00
Chicago & Northwestern R.R. 3½s, .	15,000	14,700 00	14,500 00
Concord & Montreal R.R. 4s, . .	10,000	10,300 00	10,000 00
Eastern R.R. 6s, . . .	20,000	20,750 00	20,000 00
Fitchburg R.R. 4s, . . .	10,000	10,450 00	10,000 00
Illinois Central R.R. 3s, . . .	10,000	8,200 00	8,000 00
Illinois Central R.R. 3½s, . . .	27,000	25,650 00	25,300 00

Plymouth Five Cents Savings Bank — Continued.*Detailed Statement of Railroad Bonds — Concluded.*

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 4s,	\$15,000	\$15,950 00	\$15,000 00
Maine Central R.R. 7s,	10,000	12,000 00	10,000 00
Maine Central and European & North American R.R. 4s,	10,000	10,500 00	10,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	5,000	5,962 50	5,500 00
New York Central & Hudson River R.R. 3½s,	10,000	9,950 00	10,000 00
New York, Lackawanna & Western R.R. 6s,	15,000	19,050 00	16,000 00
New York, New Haven & Hartford R.R. 3½s,	35,000	33,862 50	33,000 00
Old Colony R.R. 4s,	35,000	37,150 00	35,000 00
Penobscot Shore Line R.R. 4s,	15,000	15,450 00	15,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	21,000 00	20,000 00
	\$405,200	\$417,213 00	\$398,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$22,275 59	2 per cent.	\$35,000 00	4½ per cent.	\$25,000 00	5½ per cent.
3,600 00	3½ “	108,225 00	4½ “	25,000 00	5½ “
77,980 00	4 “	699,925 00	5 “	143,860 00	6 “

Amount invested in real estate for banking purposes, \$13,797 60
 Estimated value of the same, 14,000 00
 Assessed value of the same, 16,300 00
 Number of loans which are of an amount not exceeding \$3,000 each, 595
 Aggregate amount of the same, 621,815 00
 Total number of loans upon real estate, 603
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 84,230 44
 Times when dividends are payable, as fixed by the by-laws: second Tues-
 day of January and July. Deposits commence to draw interest: second
 Tuesday of January, April, July and October.
 Rate and amount of each semi-annual dividend { 2 per cent., \$31,374 03 } \$63,444 66
 during the year ending Oct. 31, 1904, { 2 per cent., 32,070 63 }
 Number of accounts opened during the year ending Oct. 31, 1904, . 759
 Number of accounts closed during the year ending Oct. 31, 1904, . 543
 Total number of open accounts Oct. 31, 1904, 5,807

Plymouth Five Cents Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$5,356 21
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	269,228 28
Number of same,	5,340
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	271,956 87
Number of same,	3,473
Date of examination by commissioner: September 22.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	4,475	\$70,942 05	To the credit —		
Exceeding \$50 and not more than \$100, . . .	413	33,596 82	Of women, both adult and minor, . . .	2,218	\$121,258 87
Exceeding \$100 and not more than \$200, . . .	179	28,690 58	Of guardians, . . .	2	315 00
Exceeding \$200 and not more than \$500, . . .	143	48,981 23	Of religious and charitable associations, . .	52	2,669 33
Exceeding \$500 and less than \$1,000, . . .	53	38,042 77	In trust,	111	13,729 67
Of \$1,000 or more, . .	29	29,000 00			
Totals,	5,292	\$249,253 45	Totals,	2,383	\$137,972 87

Forty-eight transfers, amounting to \$19,974.83, not included in above table.

**PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS
OF SALISBURY AND AMESBURY—AMESBURY.**

Incorporated Feb. 28, 1828.

AZOR O. WEBSTER, *President.*

ALFRED C. WEBSTER, *Treasurer.*

CHARLES L. ALLEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

AZOR O. WEBSTER,

M. D. F. STEERE,

GEORGE F. BAGLEY.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$760,000 00	Deposits, . . .	\$2,577,094 82
Bank stock, as per schedule, .	67,175 00	Guaranty fund, .	129,364 39
Loan on bank stock, . . .	100 00	Interest account, .	153,453 65
Street railway bonds, as per schedule,	115,000 00		
Railroad bonds, as per schedule, .	584,000 00		
Boston Terminal Co. bonds, . .	100,000 00		
Real estate (for banking pur- poses),	5,000 00		
Real estate by foreclosure, etc., .	12,298 39		
Loans on real estate,	551,250 00		
Loans on personal security, . .	563,200 00		
Deposits in banks, on interest, .	94,849 28		
Expense account,	3,833 27		
Cash on hand,	3,206 92		
	\$2,859,912 86		\$2,859,912 86

Cash on Deposit in Banks, amount in each :—

Powow River National Bank, Amesbury,	\$30,000 00
Boston Safe Deposit and Trust Company, Boston,	64,849 28

Loan on Bank Stock :—

2 shares Powow River National Bank, Amesbury,	\$100 00
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Provident Institution for Savings, etc., Amesbury — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 6s.	\$45,000	\$45,450 00	\$45,000 00
of Boston, Mass., 3½s.	50,000	51,250 00	50,000 00
of Cambridge, Mass., 3½s.	30,000	30,600 00	30,000 00
of Cambridge, Mass., 4s.	30,000	31,050 00	30,000 00
of Cambridge, Mass., 6s.	1,000	1,010 00	1,000 00
of Chelsea, Mass., 4s.	50,000	53,500 00	50,000 00
of Chicago, Ill., 4s.	75,000	78,000 00	75,000 00
of Fall River, Mass., 5s.	10,000	10,450 00	10,000 00
of Fall River, Mass., 6s.	10,000	10,400 00	10,000 00
of Kansas City, Mo., 4½s.	60,000	64,800 00	60,000 00
of Lewiston, Me., 4s.	25,000	26,875 00	25,000 00
of Lynn, Mass., 4s.	30,000	32,100 00	30,000 00
of Malden, Mass., 4s.	25,000	27,000 00	25,000 00
of Manchester, N. H., 4s.	40,000	42,000 00	40,000 00
of Marlborough, Mass., 4s.	30,000	30,900 00	30,000 00
of Medford, Mass., 4s.	34,000	35,400 00	34,000 00
of Newton, Mass., 4s.	20,000	21,000 00	20,000 00
of Newton, Mass., 6s.	2,000	2,020 00	2,000 00
of Somerville, Mass., 4s.	15,000	15,592 50	15,000 00
of St. Louis, Mo., 3½s.	27,000	26,190 00	25,000 00
of Springfield, Mass., 6s.	10,000	10,000 00	10,000 00
of Taunton, Mass., 4s.	50,000	51,500 00	50,000 00
Town of Amesbury, Mass., 4s.	43,000	43,600 00	43,000 00
of Arlington, Mass., 4s.	25,000	27,625 00	25,000 00
of Billerica, Mass., 4s.	25,000	27,125 00	25,000 00
	\$762,000	\$793,437 50	\$760,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	Powow River National Bank, Amesbury,	\$6,000	\$6,600 00	\$6,000 00
35	Boylston Nat'l Bank, Boston,	3,500	3,605 00	3,500 00
26	Faneuil Hall N'l Bank, Boston,	2,600	3,276 00	2,600 00
35	Merchants Nat'l Bank, Boston,	3,500	6,405 00	3,500 00
30	N'l B'k of Commerce, Boston,	3,000	4,530 00	3,000 00
80	N'l B'k of the Republic, Boston,	8,000	12,160 00	8,000 00
50	National Exchange B'k, Boston,	5,000	7,350 00	5,000 00
119	Nat'l Shawmut Bank, Boston,	11,900	28,322 00	11,900 00
28	National Suffolk Bank, Boston,	—	84 00	—
25	National Union Bank, Boston,	2,500	4,375 00	2,500 00
15	New England N'l B'k, Boston,	1,500	2,100 00	1,500 00
21	Old Boston N'l Bank, Boston,	2,100	2,163 00	2,100 00

Provident Institution for Savings, etc., Amesbury — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
27	Second National Bank, Boston,	\$2,700	\$5,265 00	\$2,700 00
51	State National Bank, Boston, .	5,100	7,395 00	5,100 00
24	Tremont Nat'l Bank, Boston, .	1,200	240 00	-
32	Webster and Atlas National Bank, Boston,	3,200	4,096 00	3,200 00
25	Georgetown National Bank, Georgetown,	2,500	2,375 00	2,500 00
45	Bay State N'l B'k, Lawrence, .	3,375	5,175 00	3,375 00
7	Union National Bank, Lowell,	700	1,134 00	700 00
		\$68,375	\$106,650 00	\$67,175 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$65,000	\$66,950 00	\$65,000 00
West End Street Railway Co. 4s, .	50,000	53,000 00	50,000 00
	\$115,000	\$119,950 00	\$115,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$75,000	\$75,000 00	\$75,000 00
Boston & Lowell R.R. 4s,	30,000	30,000 00	30,000 00
Boston & Maine R.R. 4s,	15,000	15,900 00	15,000 00
Boston & Maine R.R. 4½s,	25,000	29,000 00	25,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	30,000	33,300 00	30,000 00
Boyer Valley R.R. 3½s,	25,000	23,750 00	25,000 00
Chic., Burlington & Quincy R.R. 4s, .	100,000	104,000 00	100,000 00
Cleveland & Pittsburgh R.R. 3½s, .	30,000	29,700 00	30,000 00
Fitchburg R.R. 4s,	75,000	76,250 00	75,000 00
Illinois Central R.R. 4s,	50,000	52,500 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	75,000	78,250 00	75,000 00
Sullivan County R.R. 4s,	40,000	41,600 00	40,000 00
Worcester, Nashua & Roch. R.R. 4s, .	14,000	14,560 00	14,000 00
	\$584,000	\$603,810 00	\$584,000 00

Provident Institution for Savings, etc., Amesbury — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$100,000	\$111,000 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$64,849 28	2 per cent.	\$59,000 00	4½ per cent.	\$35,600 00	5½ per cent.
30,000 00	3½ “	75,000 00	4½ “	64,450 00	6 “
200,000 00	4 “	679,300 00	5 “	1,200 00	7 “

Amount invested in real estate for banking purposes,	\$5,000 00
Estimated value of the same,	7,000 00
Assessed value of the same,	9,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,298 39
Assessed value of the same,	13,035 00
Net income received from same during the year ending Oct. 31, 1904,	521 04
Number of loans which are of an amount not exceeding \$3,000 each, 407	
Aggregate amount of the same,	343,050 00
Total number of loans upon real estate, 402	
Amount of investments from which no income is received,	1,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	126,432 70
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$49,523 63 } during the year ending Oct. 31, 1904, { 2 per cent., 49,669 30 }	99,192 93
Number of accounts opened during the year ending Oct. 31, 1904,	365
Number of accounts closed during the year ending Oct. 31, 1904,	364
Total number of open accounts Oct. 31, 1904,	6,808
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,491 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	216,320 00
Number of same,	3,162
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	301,883 30
Number of same,	4,041
Date of examination by commissioner: March 10.	

Provident Institution for Savings, etc., Amesbury — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,390	\$52,717 00	To the credit—		
Exceeding \$50 and not more than \$100, . . .	366	29,564 00	Of women, both adult and minor, . . .	1,783	\$121,756 00
Exceeding \$100 and not more than \$200, . . .	153	24,766 00	Of guardians, . . .	6	370 00
Exceeding \$200 and not more than \$500, . . .	125	43,125 00	Of religious and char- itable associations, .	56	16,819 00
Exceeding \$500 and less than \$1,000, . . .	25	16,260 00	In trust,	5	619 00
Of \$1,000 or more, . .	19	20,300 00			
Totals,	3,078	\$186,732 00	Totals,	1,850	\$139,564 00

Eighty-four transfers, amounting to \$29,588.00, not included in above table.

**PROVIDENT INSTITUTION FOR SAVINGS IN THE
TOWN OF BOSTON — BOSTON.**

Incorporated Dec. 13, 1816.

WILLIAM S. DEXTER, *President.*

HENRY PARKMAN, *Treasurer.*

PHILIP DEXTER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds.

WILLIAM S. DEXTER,

GORDON ABBOTT,

LOUIS CURTIS,

CHARLES F. ADAMS, 2D,

R. H. STEVENSON,

WALTER HUNNEWELL,

CHARLES E. COTTING,

WILLIAM FARNSWORTH.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$8,439,000 00	Deposits,	\$43,276,304 28
Loans on public funds, . . .	25,000 00	Guaranty fund, . .	2,185,000 00
Bank stock, as per schedule, .	466,200 00	Interest account, .	494,424 58
Loans on bank stock, . . .	31,600 00	Profit and loss ac-	
Street railway bonds, as per		count,	217,400 28
schedule,	100,000 00	Suspense account, .	1,060 68
Railroad bonds, as per schedule,	5,974,000 00	Reserve profits, . .	111,581 76
Loans on railroad bonds, . .	45,000 00		
Loans on railroad stock, . .	12,300 00		
Boston Terminal Co. bonds, .	1,000,000 00		
Real estate (for banking pur-			
poses),	570,000 00		
Loans on real estate,	21,875,205 00		
Loans on personal security, .	5,940,400 00		
Loans to counties, cities or towns			
(notes),	723,366 66		
Deposits in banks, on interest, .	1,024,010 08		
Deposit in bank, not on interest,	3,231 68		
Expense account,	20,578 27		
Cash on hand,	35,879 89		
	\$46,285,771 58		\$46,285,771 58

Cash on Deposit in Banks, amount in each : —

Merchants National Bank, Boston,	\$161,527 74
National Shawmut Bank, Boston,	103,680 29
National Union Bank, Boston,	101,597 28

Provident Institution for Savings, etc., Boston—Continued.

New England National Bank, Boston,	\$105,611 71
Old Boston National Bank, Boston,	125,996 37
Old Colony Trust Company, Boston,	136,475 32
Second National Bank, Boston,	126,308 56
State National Bank, Boston,	3,231 68
Webster and Atlas National Bank, Boston,	162,812 81

Loans on Public Funds, amount on each:—

\$20,000 City of Quincy, Mass., 3½s,	\$15,000 00
6,000 City of Newton, Mass., 4s,	6,000 00
5,000 City of Providence, R. I., 3s,	4,000 00

Loans on Bank Stock, amount on each:—

50 shares Webster and Atlas National Bank, Boston,	\$5,000 00
25 shares Wamesit National Bank, Lowell,	8,000 00
20 shares Brockton National Bank, Brockton,	
25 shares Traders National Bank, Lowell,	
10 shares Union National Bank, Lowell,	
5 shares State National Bank, Boston,	
8 shares Concord National Bank, Concord,	400 00
6 shares Thames National Bank, Norwich, Conn.,	200 00
210 shares Merchants National Bank, Boston,	18,000 00

Loans on Railroad Bonds, amount on each:—

\$20,000 Boston & Maine R.R. 4½s,	\$35,000 00
15,000 Boston & Maine R.R. 4s,	
5,000 Boston & Maine R.R. 4½s,	10,000 00
6,000 St. Johnsbury & Lake Champlain R.R. 5s,	

Loans on Railroad Stock, amount on each:—

100 shares Boston & Albany R.R.,	\$10,000 00
9 shares Boston & Lowell R.R.,	500 00
18 shares Boston & Albany R.R.,	1,800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$210,000	\$202,650 00	\$210,000 00
Massachusetts 3½s,	200,000	204,000 00	200,000 00
County of Strafford, N. H., 4s,	65,000	66,300 00	65,000 00
City of Beverly, Mass., 4s,	200,000	205,000 00	200,000 00
of Boston, Mass., 4s,	1,980,000	2,061,895 00	1,980,000 00
of Chelsea, Mass., 4s,	131,000	134,275 00	131,000 00
of Concord, N. H., 4s,	100,000	106,500 00	100,000 00
of Everett, Mass., 4s,	50,000	51,000 00	50,000 00
of Haverhill, Mass., 4s,	50,000	53,500 00	50,000 00
of Holyoke, Mass., 4s,	395,000	406,585 00	395,000 00
of Lowell, Mass., 4s,	495,000	529,650 00	495,000 00
of Manchester, N. H., 4s,	135,000	136,650 00	135,000 00

Provident Institution for Savings, etc., Boston — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of New Bedford, Mass., 4s, .	\$762,000	\$814,120 00	\$762,000 00
of New Haven, Conn., 4s., .	275,000	283,250 00	275,000 00
of North Adams, Mass., 3½s, .	44,000	44,000 00	44,000 00
of Pawtucket, R. I., 4s, . .	400,000	410,000 00	400,000 00*
of Pittsfield, Mass., 4s, . .	119,000	120,370 00	119,000 00
of Providence, R. I., 4s, . .	1,000,000	1,077,500 00	1,000,000 00
of Quincy, Mass., 4s, . . .	128,000	133,380 00	128,000 00
of Rochester, N. H., 4s, . . .	150,000	157,500 00	150,000 00
of Rutland, Vt., 4s,	269,000	286,610 00	269,000 00
of Somerville, Mass, 4s, . . .	40,000	40,800 00	40,000 00
of Springfield, Mass., 4s, . .	100,000	104,000 00	100,000 00
of Stamford, Conn., 4s, . . .	96,000	100,800 00	96,000 00
Town of Braintree, Mass., 4s, .	24,000	25,560 00	24,000 00
of Burlington, Vt, 4s,	100,000	105,000 00	100,000 00
of Cranston, R. I., 4s,	50,000	52,000 00	50,000 00*
of Cumberland, R. I., 4s, . . .	40,000	40,400 00	40,000 00
of Grafton, Mass., 4s,	52,500	55,125 00	52,500 00
of Gt. Barrington, Mass., 4s,	35,000	35,875 00	35,000 00
of Leominster, Mass., 4s, . . .	25,000	27,000 00	25,000 00
of Lexington, Mass., 4s, . . .	70,000	71,050 00	70,000 00
of Manchester, Mass., 3½s, . .	40,000	40,000 00	40,000 00
of Plymouth, Mass., 4s, . . .	28,000	28,560 00	28,000 00
of St. Albans, Vt., 3½s, . . .	15,000	15,000 00	15,000 00
of Tiverton, R. I., 4s,	18,000	18,360 00	18,000 00
of Ware, Mass., 4s,	12,500	12,500 00	12,500 00
of Wellesley, Mass., 4s, . . .	100,000	104,000 00	100,000 00
of Westerly, R. I., 4s,	200,000	214,000 00	200,000 00
of W. Springfield, Mass, 4s, . .	165,000	179,850 00	165,000 00
of Attleborough, Mass. (Fire District), 4s,	25,000	26,750 00	25,000 00
of Foxborough, Mass. (Fire District), 4s,	45,000	46,350 00	45,000 00
	\$8,439,000	\$8,827,715 00	\$8,439,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
246	Atlantic Nat'l Bank, Boston, .	\$24,600	\$31,980 00	\$24,600 00
1000	Merchants N'l Bank, Boston,	100,000	183,000 00	100,000 00
75	N'l B'k of Commerce, Boston,	7,500	11,325 00	7,500 00
150	N'l B'k of the Republic, Boston,	15,000	22,800 00	15,000 00
200	Nat'l Shawmut Bank, Boston,	20,000	47,600 00	20,000 00

Provident Institution for Savings, etc., Boston — Continued.

Detailed Statement of Bank Stocks—Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
312	National Union Bank, Boston, .	\$31,200	\$54,600 00	\$31,200 00
349	New England N'l B'k, Boston,	34,900	48,860 00	34,900 00
350	Old Boston N'l Bank, Boston,	35,000	36,050 00	35,000 00
848	Second National Bank, Boston,	84,800	165,360 00	84,800 00
495	State National Bank, Boston, .	49,500	71,775 00	49,500 00
500	Tremont Nat'l Bank, Boston, .	25,000	5,000 00	2,500 00
612	Webster and Atlas Nat'l Bank, Boston,	61,200	78,336 00	61,200 00
		\$488,700	\$756,686 00	\$466,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$100,000	\$105,500 00	\$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton & Fitchburg R.R. 5s,	\$400,000	\$422,000 00	\$400,000 00
Boston & Lowell R.R. 4s,	616,000	626,040 00	616,000 00
Boston & Maine R.R. 4s,	1,074,000	1,074,000 00	1,074,000 00
Boston & Maine R.R. 4½s,	100,000	116,000 00	100,000 00
Boston & Providence R.R. 4s, . .	150,000	157,500 00	150,000 00
Burlington & Missouri River R.R. 6s,	200,000	224,000 00	200,000 00
Chic., Burlington & Quincy R.R. 4s,	750,000	767,500 00	750,000 00
Chic., Burlington & Quincy R.R. 5s,	100,000	109,000 00	100,000 00
Connecticut River R.R. 4s,	250,000	267,500 00	250,000 00
Dakota Central R.R. 6s,	100,000	104,000 00	100,000 00
Eastern R.R. 6s,	330,000	341,550 00	330,000 00
Fitchburg R.R. 4s,	300,000	315,000 00	300,000 00
Hannibal & St. Joseph R.R. 6s, . .	100,000	112,000 00	100,000 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
Illinois Central R.R. 4s,	100,000	105,000 00	100,000 00
Minnesota & Iowa R.R. 3½s, . . .	100,000	96,000 00	100,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	107,500 00	100,000 00
Old Colony R.R. 4s,	1,060,000	1,109,950 00	1,060,000 00
Pennsylvania R.R. 6s,	44,000	48,840 00	44,000 00
	\$5,974,000	\$6,198,380 00	\$5,974,000 00

Provident Institution for Savings, etc., Boston — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$1,000,000	\$1,110,000 00	\$1,000,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,024,010 08	2 per cent.	\$182,670 00	3½ per cent.	\$1,394,720 00	4½ per cent.
1,773,000 00	3¼ "	1,372,000 00	3¾ "	542,000 00	4¾ "
1,400,000 00	3¾ "	6,792,650 00	4 "	1,463,235 00	5 "
12,303,796 66	3½ "	350,000 00	4½ "	50,000 00	5½ "
157,800 00	3⅞ "	817,200 00	4½ "	800 00	6 "
53,000 00	3⅞ "				

Amount invested in real estate for banking purposes,	\$570,000 00
Estimated value of the same,	1,160,000 00
Assessed value of the same,	1,160,000 00
Net income received from same during year ending Oct. 31, 1904,	7,391 40
Number of loans which are of an amount not exceeding \$3,000 each,	73
Aggregate amount of the same,	145,270 00
Total number of loans upon real estate,	471
Amount of investments from which no income is received,	2,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	1,760,926 35
Times when dividends are payable, as fixed by the by-laws: after third Wednesday of January and July. Deposits commence to draw interest: first Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$700,762 53 } during the year ending Oct. 31, 1904, { 1¾ per cent., 713,398 81 }	1,414,161 34
Number of accounts opened during the year ending Oct. 31, 1904,	10,290
Number of accounts closed during the year ending Oct. 31, 1904,	9,111
Total number of open accounts Oct. 31, 1904,	100,176
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	63,033 74
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	6,238,087 80
Number of same,	90,471
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	6,349,622 09
Number of same,	81,202
Date of examination by commissioners: October 27, 28.	

Provident Institution for Savings, etc., Boston — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	65,865	\$1,527,706 01	To the credit --		
Exceeding \$50 and not more than \$100, . . .	13,587	1,073,978 00	Of women, both adult and minor, . . .	56,366	\$3,816,443 00
Exceeding \$100 and not more than \$200, . . .	5,227	807,534 00	Of guardians, . . .	15	961 00
Exceeding \$200 and not more than \$500, . . .	3,740	1,323,287 00	Of religious and char- itable associations, .	79	29,772 00
Exceeding \$500 and less than \$1,000, . . .	1,133	793,851 00	In trust,	6,481	249,865 01
Of \$1,000 or more, . .	572	582,960 00			
Totals,	90,124	\$6,109,316 01	Totals,	62,941	\$4,097,041 01

Three hundred and forty-seven transfers, amounting to \$128,771.79, not included in above table.

QUINCY SAVINGS BANK—QUINCY.

Incorporated March 18, 1845.

EDWIN W. MARSH, *President.*

CLARENCE BURGIN, *Treasurer.*

CLARENCE BURGIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

RUPERT F. CLAFLIN,

JOHN Q. A. FIELD,

EDWIN W. MARSH,

HENRY M. FAXON.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 2 to 4 P.M.;
Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$370,000 00	Deposits, . . .	\$3,409,505 93
Bank stock, as per schedule, .	104,583 46	Guaranty fund, .	132,900 00
Loan on bank stock, . . .	9,700 00	Interest account, .	17,712 04
Street railway bonds, as per schedule,	50,000 00	Profit and loss account,	63,306 94
Railroad bonds, as per schedule, .	578,906 25	Rent account, . . .	356 71
Railroad notes,	25,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	11,535 00		
Real estate (for banking purposes),	76,904 39		
Real estate by foreclosure, etc., .	43,551 00		
Loans on real estate,	1,636,163 67		
Loans on personal security, . .	686,731 45		
Deposits in banks, on interest, .	26,612 39		
Expense account,	646 14		
Cash on hand,	3,447 87		
	<u>\$3,623,781 62</u>		<u>\$3,623,781 62</u>

Cash on Deposit in Banks, amount in each :—

National Granite Bank, Quincy,	\$12,066 57
National Mount Wollaston Bank, Quincy,	14,545 82

Loan on Bank Stock :—

97 shares National Granite Bank, Quincy,	\$9,700 00
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Quincy Savings Bank—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$40,000	\$42,500 00	\$40,000 00
City of Boston, Mass., 3½s,	75,000	76,625 00	75,000 00
of Brockton, Mass., 4s,	5,000	5,337 50	5,000 00
of Central Falls, R. I., 4s,	10,000	10,400 00	10,000 00
of Chicago, Ill., 4s,	50,000	51,250 00	50,000 00
of Kansas City, Mo., 4½s,	10,000	10,900 00	10,000 00
of Medford, Mass., 4s,	2,000	2,150 00	2,000 00
of Melrose, Mass., 4s,	3,000	3,225 00	3,000 00
of Pittsburgh, Pa., 3½s,	25,000	24,500 00	25,000 00
of Quincy, Mass., 3½s,	15,000	15,037 50	15,000 00
of Saginaw, Mich., 3½s,	8,000	7,880 00	8,000 00
of St. Joseph, Mo., 3½s,	33,500	32,997 50	33,500 00
Town of Canton, Mass., 4s,	20,000	21,350 00	20,000 00
of Needham, Mass., 4s,	18,500	19,425 00	18,500 00
of Orange, Mass., 4s,	8,000	8,360 00	8,000 00
of Randolph, Mass., 4s,	10,000	10,725 00	10,000 00
of Stoughton, Mass., 4s,	17,000	17,510 00	17,000 00
of Weymouth, Mass., 4s,	20,000	21,000 00	20,000 00
	\$370,000	\$381,172 50	\$370,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
200	Commonwealth Trust Com- pany, Boston,	\$20,000	\$30,600 00	\$30,000 00
75	N'l B'k of the Republic, Boston, . .	7,500	11,400 00	9,600 00
20	Nat'l Exchange Bank, Boston, . . .	2,000	2,940 00	2,475 33
39	Nat'l Rockland Bank, Boston, . . .	3,900	5,850 00	5,318 50
50	New England N'l B'k, Boston, . . .	5,000	7,000 00	6,525 00
37	Tremont Nat'l Bank, Boston,	1,850	370 00	2,384 25
8	Washington N'l Bank, Boston, . . .	—	8 00	—
200	Nat'l Granite Bank, Quincy,	20,000	26,000 00	23,795 38
208	N'l Mt. Wollaston B'k, Quincy, . .	20,800	24,960 00	24,485 00
		\$81,050	\$109,128 00	\$104,583 46

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$50,000	\$52,750 00	\$50,000 00

Quincy Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$25,000	\$24,500 00	\$24,156 25
Boyer Valley R.R. 3½s,	25,000	24,250 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	75,000	70,500 00	75,000 00
Conn. & Passumpsic Rivers R.R. 4s,	25,000	26,875 00	25,000 00
Fitchburg R.R. 3½s,	50,000	49,000 00	50,000 00
Illinois Central R.R. 3s,	25,000	20,500 00	22,625 00
Illinois Central R.R. 3½s,	95,000	92,150 00	94,175 00
Illinois Central R.R. 4s,	15,000	15,975 00	15,000 00
Michigan Central R.R. 3½s,	10,000	9,700 00	9,525 00
New York Central & Hudson River R.R. 3½s,	10,000	9,950 00	9,800 00
New York, New Haven & Hartford R.R. 3½s,	75,000	72,562 50	73,625 00
New York, New Haven & Hartford R.R. 4s,	50,000	54,000 00	50,000 00
Old Colony R.R. 3½s,	25,000	24,500 00	25,000 00
Penobscot Shore Line R.R. 4s,	25,000	26,000 00	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	30,000	36,750 00	30,000 00
Worcester, Nashua & Roch. R.R. 4s,	25,000	25,625 00	25,000 00
	\$585,000	\$582,837 50	\$578,906 25

Total Amount of Loans, with Each Specified Rate of Interest

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$26,612 39	2 per cent.	\$35,000 00	4½ per cent.	\$115,114 00	5½ per cent.
177,750 00	4 “	1,274,549 12	5 “	274,332 00	6 “
115,000 00	4½ “	48,000 00	5½ “	1,100 00	7 “
316,750 00	4½ “				

Amount invested in real estate for banking purposes,	\$76,904 39
Estimated value of the same,	76,904 39
Assessed value of the same,	57,600 00
Net income received from same during year ending Oct. 31, 1904,	1,790 32
Value, by books, of other real estate held or owned by foreclosure or otherwise,	43,551 00
Assessed value of the same,	46,685 00
Net income received from same during the year ending Oct. 31, 1904,	220 49
Number of loans which are of an amount not exceeding \$3,000 each, 501	
Aggregate amount of the same,	766,943 86
Total number of loans upon real estate,	617

Quincy Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$159,023 58
Times when dividends are payable, as fixed by the by-laws: day following the first Tuesday of April and October. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$61,857 92 } during the year ending Oct. 31, 1904, . . { 2 per cent., 62,975 35 }	124,833 27
Number of accounts opened during the year ending Oct. 31, 1904,	1,389
Number of accounts closed during the year ending Oct. 31, 1904,	952
Total number of open accounts Oct. 31, 1904,	11,073
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	7,771 27
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	685,831 27
Number of same,	11,886
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	632,267 89
Number of same,	8,877
Date of examination by commissioner: February 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	9,249	\$179,858 89	To the credit —		
Exceeding \$50 and not more than \$100,	1,392	111,764 20	Of women, both adult and minor,	5,776	\$317,762 02
Exceeding \$100 and not more than \$200,	604	93,057 43	Of guardians,	12	2,264 25
Exceeding \$200 and not more than \$500,	405	145,494 07	Of religious and charitable associations,	263	24,734 33
Exceeding \$500 and less than \$1,000,	145	79,342 12	In trust,	352	43,017 58
Of \$1,000 or more,	70	74,411 25			
TOTALS,	11,865	\$683,927 96	TOTALS,	6,403	\$387,778 18

Twenty-one transfers, amounting to \$1,903.31, not included in above table.

RANDOLPH SAVINGS BANK — RANDOLPH.

Incorporated April 14, 1851.

J. WHITE BELCHER, *President.*

HERBERT W. PRATT, *Treasurer.*

HERBERT W. PRATT, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

CHARLES H. HOWARD,

HERBERT W. PRATT,

RUFUS A. THAYER,

ASA P. FRENCH,

DANIEL B. WHITE.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$109,000 00	Deposits,	\$1,517,962 38
Bank stock, as per schedule, .	63,700 00	Guaranty fund, . .	74,526 91
Railroad bonds, as per schedule, .	465,750 00	Profit and loss account,	13,380 27
Railroad notes,	15,000 00		
Boston Terminal Co. bonds, . .	25,000 00		
Real estate by foreclosure, etc., .	37,166 42		
Loans on real estate,	254,875 00		
Loans on personal security, . .	458,855 00		
Loans to counties, cities or towns (notes),	105,000 00		
Deposits in banks, on interest, .	68,846 88		
Cash on hand,	2,676 26		
	<hr/> \$1,605,869 56		<hr/> \$1,605,869 56

Cash on Deposit in Banks, amount in each : —

State National Bank, Boston,	\$63,985 00
Home National Bank, Brockton,	4,861 88

Randolph Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Belfast, Me., 4s, . . .	\$25,000	\$26,500 00	\$25,000 00
of Brockton, Mass., 4s, . . .	15,000	15,075 00	15,000 00
of Brockton, Mass., 5s, . . .	10,000	10,250 00	10,000 00
of Chicago, Ill., 4s, . . .	25,000	25,375 00	25,000 00
of Fall River, Mass., 5s, . . .	1,000	1,065 00	1,000 00
Town of Randolph, Mass., 4s, . . .	10,000	10,362 50	10,000 00
of Rockingham, Vt., 4s, . . .	1,000	1,050 00	1,000 00
of Rockland, Mass., 4s, . . .	12,000	12,430 00	12,000 00
of South Abington, Mass., 4s, . . .	5,000	5,200 00	5,000 00
of Winchester, Mass., 4s, . . .	5,000	5,075 00	5,000 00
	\$109,000	\$112,382 50	\$109,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
75	Atlantic Nat'l Bank, Boston, . .	\$7,500	\$9,750 00	\$7,500 00
50	Continental N'l Bank, Boston, . .	—	250 00	—
20	Eliot National Bank, Boston, . .	2,000	3,500 00	2,000 00
37	First National Bank, Boston, . .	3,700	8,695 00	3,700 00
50	Merchants Nat'l Bank, Boston, . .	5,000	9,150 00	5,000 00
50	N'l Bank of Commerce, Boston, . .	5,000	7,550 00	5,000 00
27	Nat'l Exchange Bank, Boston, . .	2,700	3,969 00	2,700 00
5	Nat'l Shawmut Bank, Boston, . .	500	1,190 00	500 00
25	National Union Bank, Boston, . .	2,500	4,375 00	2,500 00
50	New England N'l B'k, Boston, . .	5,000	7,000 00	5,000 00
67	State National Bank, Boston, . .	6,700	9,715 00	6,700 00
8	Webster and Atlas National Bank, Boston, . . .	800	1,024 00	800 00
50	Home Nat'l Bank, Brockton, . .	5,000	8,750 00	5,000 00
97	Central National Bank, Lynn, . .	9,700	15,520 00	9,700 00
35	National City Bank, Lynn, . . .	3,500	5,425 00	3,500 00
16	Blue Hill Nat'l Bank, Milton, . .	1,600	2,160 00	1,600 00
25	Taunton Nat'l Bank, Taunton, . .	2,500	2,750 00	2,500 00
6	Union Nat'l Bank, Weymouth, . .	180	120 00	—
		\$63,880	\$100,893 00	\$63,700 00

Randolph Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$20,000	\$20,650 00	\$20,000 00
Boston & Maine R.R. 3½s, . . .	10,000	9,800 00	9,500 00
Boston & Maine R.R. 4s, . . .	48,000	50,880 00	48,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	21,000	19,740 00	21,000 00
Chic., Burlington & Quincy R.R. 4s, . . .	25,000	26,000 00	25,000 00
Concord & Montreal R.R. 4s, . . .	25,000	26,000 00	25,000 00
Conn. & Passumpsic Rivers R.R. 4s, . . .	15,000	16,125 00	15,000 00
Fitchburg R.R. 4s, . . .	20,000	20,450 00	20,000 00
Illinois Central R.R. 3s, . . .	25,000	20,500 00	22,750 00
Illinois Central R.R. 3½s, . . .	10,000	9,500 00	10,000 00
Illinois Central R.R. 4s, . . .	30,000	31,950 00	30,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, . . .	25,000	26,625 00	25,000 00
Maine Central R.R. 7s, . . .	10,000	12,100 00	10,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	10,000	9,775 00	9,500 00
New York, New Haven & Hartford R.R. 4s, . . .	45,000	47,100 00	45,000 00
Old Colony R.R. 4s, . . .	80,000	84,400 00	80,000 00
Sullivan County R.R. 4s, . . .	25,000	25,687 50	25,000 00
Worcester, Nashua & Roch. R.R. 4s, . . .	25,000	25,625 00	25,000 00
	\$469,000	\$482,907 50	\$465,750 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$25,000	\$27,750 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$4,861 88	2 per cent.	\$51,000 00	4½ per cent.	\$72,000 00	5½ per cent.
63,985 00	2½ “	222,200 00	4½ “	33,165 00	5½ “
25,000 00	3.65 “	70,000 00	4½ “	25,790 00	6 “
15,000 00	3½ “	262,575 00	5 “	2,000 00	6½ “
55,000 00	4 “				

Randolph Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$37,166 42
Assessed value of the same,	28,500 00
Net income received from same during the year ending Oct. 31, 1904, . .	1,510 05
Number of loans which are of an amount not exceeding \$3,000 each, 105	
Aggregate amount of the same,	105,015 00
Total number of loans upon real estate,	133
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	70,190 14
Times when dividends are payable, as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$28,380 39 } during the year ending Oct. 31, 1904, . . { 2 per cent., 28,812 88 }	57,193 27
Number of accounts opened during the year ending Oct. 31, 1904, . . 305	
Number of accounts closed during the year ending Oct. 31, 1904, . . 215	
Total number of open accounts Oct. 31, 1904,	3,361
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,537 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	177,027 11
Number of same,	1,957
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	151,920 42
Number of same,	1,869
Date of examination by commissioner: January 19.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,310	\$28,807 46	To the credit —		
Exceeding \$50 and not more than \$100,	289	24,497 82	Of women, both adult and minor,	929	\$80,994 93
Exceeding \$100 and not more than \$200,	156	24,519 72	Of guardians,	7	4,085 20
Exceeding \$200 and not more than \$500,	134	46,396 86	Of religious and charitable associations,	53	6,880 47
Exceeding \$500 and less than \$1,000,	43	32,174 17	In trust,	36	4,616 39
Of \$1,000 or more,	16	16,016 84			
Totals,	1,948	\$172,412 87	Totals,	1,025	\$96,576 99

Nine transfers, amounting to \$4,614.24, not included in above table.

ROCKLAND SAVINGS BANK—ROCKLAND.

Incorporated March 30, 1868.

ELISHA T. HARVELL, *President.*

E. R. STUDLEY, *Treasurer.*

E. R. STUDLEY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ELISHA T. HARVELL,

E. P. TORREY,

JOSIAH A. TORREY,

HENRY E. FULLER,

ALBERT CULVER.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$102,000 00	Deposits,	\$1,192,574 70
Bank stock, as per schedule, .	12,810 00	Guaranty fund, . .	59,400 00
Loan on bank stock,	400 00	Interest account, .	30,638 66
Railroad bonds, as per schedule,	287,000 00	Suspense account, .	23 13
Boston Terminal Co. bonds, .	15,000 00		
Real estate (for banking purposes),	62,000 00		
Real estate by foreclosure, etc.,	41,757 79		
Loans on real estate,	587,889 75		
Loans on personal security, .	139,461 00		
Loans to counties, cities or towns (notes),	19,000 00		
Deposits in banks, on interest, .	10,619 33		
Expense account,	1,280 24		
Insurance account,	122 19		
Tax account,	37 20		
Cash on hand,	3,258 99		
	<u>\$1,282,636 49</u>		<u>\$1,282,636 49</u>

Cash on Deposit in Banks, amount in each :—

Boston Safe Deposit and Trust Company, Boston,	\$2,090 78
First National Bank, Rockland,	8,528 55

Loan on Bank Stock :—

5 shares First National Bank, Rockland,	\$400 00
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Rockland Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 6s,	\$5,000	\$5,050 00	\$5,000 00
of Brockton, Mass., 4s,	1,000	1,060 00	1,000 00
of Chicago, Ill., 4s,	12,000	12,480 00	12,000 00
of Dover, N. H., 4s,	5,000	5,250 00	5,000 00
of Dubnque, Iowa, 4s,	5,000	5,000 00	5,000 00
of Indianapolis, Ind, 3½s,	5,000	4,950 00	5,000 00
of Newburyport, Mass., 4s,	5,000	5,300 00	5,000 00
of New London, Conn., 4s,	4,000	4,240 00	4,000 00
of Newton, Mass., 4s,	5,000	5,500 00	5,000 00
of Pittsfield, Mass., 3½s,	8,000	8,000 00	8,000 00
of Quincy, Mass., 3½s,	5,500	5,500 00	5,500 00
of Quincy, Mass., 4s,	5,000	5,450 00	5,000 00
of Sioux City, Iowa, 4½s,	5,000	5,050 00	5,000 00
of Springfield, Ohio, 4½s,	1,000	1,100 00	1,000 00
of Waterbury, Conn., 4s,	5,000	5,150 00	5,000 00
of Youngstown, Ohio, 5s,	6,000	6,060 00	6,000 00
Town of Framingham, Mass., 4s,	5,000	5,125 00	5,000 00
of Orange, Mass., 4s,	4,000	4,040 00	4,000 00
of Weymouth, Mass., 4s,	5,000	5,200 00	5,000 00
of Woodstock, N. H., 4s,	5,500	5,275 00	5,500 00
	\$102,000	\$104,780 00	\$102,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
12	Abington N'l Bank, Abington,	\$1,200	\$1,200 00	\$1,200 00
42	Continental N'l Bank, Boston,	-	210 00	-
15	Freemans Nat'l Bank, Boston,	1,500	1,530 00	1,500 00
15	State National Bank, Boston, .	1,500	2,175 00	1,500 00
21	National Granite B'k, Quincy,	2,100	2,835 00	2,100 00
63	First National Bank, Rockland,	6,300	6,930 00	6,300 00
7	Union Nat'l Bank, Weymouth,	210	140 00	210 00
		\$12,810	\$15,020 00	\$12,810 00

Rockland Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested
Boston & Albany R.R. 3½s, . . .	\$10,000	\$10,000 00	\$10,000 00
Boston & Lowell R.R. 4s, . . .	17,000	17,720 00	17,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,650 00	10,000 00
Boyer Valley R.R. 3½s, . . .	10,000	9,700 00	10,000 00
Chic, Burlington & Quincy R.R. 3½s,	40,000	37,600 00	40,000 00
Concord & Montreal R.R. 4s, . . .	1,000	1,040 00	1,000 00
Dexter & Piscataquis R.R. 4s, . . .	5,000	5,100 00	5,000 00
Fitchburg R.R. 4s, . . .	30,000	31,000 00	30,000 00
Illinois Central R.R. 3½s, . . .	35,000	33,250 00	35,000 00
Maine Central R.R. 4s, . . .	5,000	5,100 00	5,000 00
Newport & Richford R.R. 5s, . . .	5,000	5,300 00	5,000 00*
New York, Lackawanna & Western R.R. 6s, . . .	17,000	21,760 00	17,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	25,000	24,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s, . . .	16,000	16,920 00	16,000 00
Old Colony R.R. 4s, . . .	11,000	11,550 00	11,000 00
Penobscot Shore Line R.R. 4s, . . .	15,000	15,450 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s, . . .	5,000	6,150 00	5,000 00
Upper Coos R.R. 4s, . . .	2,000	2,000 00	2,000 00
Upper Coos R.R. 4½s, . . .	23,000	25,300 00	23,000 00
Worcester, Nashua & Roch. R.R. 4s,	5,000	5,350 00	5,000 00
	\$287,000	\$295,190 00	\$287,000 00

* A legal investment when made.

Boston Terminal Company Bonds

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$15,000	\$16,650 00	\$15,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$10,619 33 18,000 00	2 per cent. 4 “	\$6,000 00 321,097 75	4½ per cent. 5 “	\$15,400 00 386,253 00	5½ per cent. 6 “

Rockland Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$62,000 00
Estimated value of the same,	62,000 00
Assessed value of the same,	58,600 00
Net income received from same during year ending Oct. 31, 1904, . . .	123 20
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	41,757 79
Assessed value of the same,	42,140 00
Net income received from same during the year ending Oct. 31, 1904, . .	398 52
Number of loans which are of an amount not exceeding \$3,000 each, 707	
Aggregate amount of the same,	467,125 75
Total number of loans upon real estate, 656	
Amount of investments from which no income is received,	3,540 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	56,274 36
Times when dividends are payable as fixed by the by-laws: first Wednesday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$22,043 04 } during the year ending Oct. 31, 1904, . { 2 per cent., 22,796 56 }	44,839 60
Number of accounts opened during the year ending Oct. 31, 1904,	558
Number of accounts closed during the year ending Oct. 31, 1904,	451
Total number of open accounts Oct. 31, 1904,	4,157
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,415 79
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	200,707 93
Number of same,	4,053
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	197,435 82
Number of same,	3,274
Date of examination by commissioner: March 24.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,258	\$63,252 42	To the credit—		
Exceeding \$50 and not more than \$100,	438	35,032 19	Of women, both adult and minor,	1,306	\$65,776 97
Exceeding \$100 and not more than \$200,	175	25,547 21	Of guardians,	4	6,259 08
Exceeding \$200 and not more than \$500,	127	41,912 35	Of religious and charitable associations,	78	4,778 27
Exceeding \$500 and less than \$1,000,	31	20,424 15	In trust,	94	6,854 14
Of \$1,000 or more,	12	12,000 00			
Totals,	4,041	\$198,168 32	Totals,	1,482	\$83,668 46

Twelve transfers, amounting to \$2,539.61, not included in above table.

SALEM SAVINGS BANK — SALEM.

Incorporated Jan. 29, 1818.

CHARLES S. REA, *President.*CLARENCE A. EVANS, *Treasurer.*FRANK S. PERKINS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES S. REA,

GEORGE H. ALLEN,

DANIEL A. VARNEY,

HENRY C. LEACH,

GEORGE R. JEWETT,

WILLIAM P. McMULLAN.

Open for business every business day, 8.45 A.M. to 1.15 P.M.; Saturday evenings,
7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,719,450 00	Deposits,	\$7,811,917 53
Bank stock, as per schedule, .	290,995 00	Guaranty fund, . .	390,000 00
Loans on bank stock,	6,730 00	Profit and loss ac-	
Railroad bonds, as per schedule, .	2,186,600 00	count,	174,380 02
Loans on railroad bonds,	25,000 00		
Loan on street railway bonds, .	10,000 00		
Railroad notes,	75,000 00		
Boston Terminal Co. bonds, . .	100,000 00		
Real estate (for banking pur-			
poses),	60,000 00		
Real estate by foreclosure, etc., .	68,000 00		
Loans on real estate,	1,822,413 00		
Loans on personal security, . .	1,404,150 00		
Loans to counties, cities or towns			
(notes),	335,342 00		
Deposits in banks, on interest, .	247,605 37		
Cash on hand,	25,012 18		
	\$8,376,297 55		\$8,376,297 55

Cash on Deposit in Banks, amount in each:—

National Bank of Commerce, Boston,	\$117,079 34
Asiatic National Bank, Salem,	50,526 03
Merchants National Bank, Salem,	25,000 00
Naumkeag National Bank, Salem,	30,000 00
Salem National Bank, Salem,	25,000 00

Salem Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

25 shares Metacomet National Bank, Fall River,	}	\$5,000 00
25 shares Fall River National Bank, Fall River,		
20 shares High Street Bank, Providence, R. I.,		
7 shares State National Bank, Boston,		
5 shares Security Safe Deposit and Trust Company, Lynn,		700 00
11 shares Warren National Bank, Peabody,		230 00
		800 00

Loans on Railroad Bonds, amount on each:—

\$8,500 Cedar Rapids & Missouri River R.R. 7s,	}	\$15,000 00
4,000 Iowa Falls & Sioux City R.R. 7s,*		
3,000 Illinois Central R.R. 3½s,		
10,000 Fremont, Elkhorn & Missouri Valley R.R. 6s,		
		10,000 00

Loan on Street Railway Bonds:—

\$11,000 Lynn & Boston Railroad Company 5s,	\$10,000 00
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* Loan since reduced, and this collateral surrendered.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested
City of Allegheny, Pa., 4s,	\$13,000	\$13,000 00	\$13,000 00
of Bangor, Me., 6s,	24,000	24,240 00	24,000 00
of Beverly, Mass., 4s,	10,000	10,300 00	10,000 00
of Boston, Mass., 3½s,	50,000	50,500 00	50,000 00
of Boston, Mass., 5s,	145,000	147,850 00	145,000 00
of Burlington, Vt., 3½s,	85,000	85,000 00	85,000 00
of Canton, Ohio, 3½s,	15,000	14,850 00	15,000 00*
of Canton, Ohio, 4s,	38,000	38,000 00	38,000 00*
of Canton, Ohio, 5s,	10,000	10,100 00	10,000 00*
of Central Falls, R. I., 4s,	10,000	10,000 00	10,000 00
of Columbus, Ohio, 4s,	40,000	40,200 00	40,000 00*
of Dayton, Ohio, 4s,	100,000	100,000 00	100,000 00
of Detroit, Mich., 7s,	13,000	13,130 00	13,000 00
of Dubuque, Iowa, 4s,	50,000	51,500 00	50,000 00
of Everett, Mass., 4s,	8,000	8,000 00	8,000 00
of Fall River, Mass., 3½s,	20,000	20,400 00	20,000 00
of Fall River, Mass., 6s,	50,000	50,500 00	50,000 00
of Fitchburg, Mass., 4s,	100,000	103,000 00	100,000 00
of Gloucester, Mass., 3½s,	33,500	33,500 00	33,500 00
of Grand Rapids, Mich., 4½s,	126,000	133,810 00	126,000 00
of Lynn, Mass., 4s,	50,000	50,425 00	50,000 00
of Lynn, Mass., 5s,	5,000	5,000 00	5,000 00
of Malden, Mass., 3½s,	8,000	8,000 00	8,000 00
of Marlborough, Mass., 4s,	37,000	38,110 00	37,000 00
of Middletown, Conn., 3.65s,	5,000	5,025 00	5,000 00
of Middletown, Conn., 4s,	25,000	25,875 00	25,000 00
of Minneapolis, Minn., 4s,	50,000	54,250 00	50,000 00
of Portsmouth, N. H., 4s,	50,000	51,000 00	50,000 00

* Legal investments when made.

Salem Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Quincy, Mass, 3½s, . . .	\$65,500	\$65,560 00	\$65,500 00
of Quincy, Mass., 4s, . . .	6,000	6,090 00	6,000 00
of Saginaw, Mich, 4s, . . .	58,000	58,860 00	58,000 00
of Salem, Mass., 4s, . . .	39,000	40,170 00	39,000 00
of Somersworth, N. H., 4s, . . .	4,000	4,000 00	4,000 00
of Somerville, Mass., 4s, . . .	9,000	9,060 00	9,000 00
of St. Louis, Mo., 3½s, . . .	25,000	24,125 00	25,000 00
of Syracuse, N. Y., 4s, . . .	33,000	33,330 00	33,000 00
of Waterville, Me., 4s, . . .	50,000	50,750 00	50,000 00*
Town of Bourne, Mass., 4s, . . .	8,000	8,080 00	8,000 00
of Chatham, Mass., 4½s, . . .	4,000	4,260 00	4,000 00
of Hamilton, Mass., 4s, . . .	16,450	16,775 00	16,450 00
of Kingston, Mass., 4s, . . .	6,000	6,150 00	6,000 00
of Marblehead, Mass., 4s, . . .	27,500	28,187 50	27,500 00
of Melrose, Mass., 4s, . . .	11,000	11,440 00	11,000 00
of Palmer, Mass, 4s, . . .	28,000	28,700 00	28,000 00
of Peabody, Mass., 4s, . . .	24,000	24,240 00	24,000 00
of Pepperell, Mass., 4s, . . .	4,000	4,000 00	4,000 00
of So. Norwalk, Conn., 4s, . . .	52,000	52,780 00	52,000 00
of Ware, Mass., 3½s, . . .	25,500	25,500 00	25,500 00
of Warren, Mass., 4s, . . .	9,000	9,045 00	9,000 00
of Watertown, Mass., 3½s, . . .	9,000	9,000 00	9,000 00
of Wellesley, Mass, 4s, . . .	7,000	7,210 00	7,000 00
of Westfield, Mass., 4s, . . .	7,000	7,000 00	7,000 00
of Weymouth, Mass, 4s, . . .	10,000	10,400 00	10,000 00
of Winchester, Mass., 4s, . . .	11,000	11,385 00	11,000 00
	\$1,719,450	\$1,751,662 50	\$1,719,450 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Boylston Nat'l Bank, Boston, .	\$2,500	\$2,575 00	\$2,500 00
62	First National Bank, Boston, .	6,200	14,570 00	6,200 00
66	Lincoln Nat'l Bank, Boston, .	660	330 00	660 00
583	Merchants Nat'l Bank, Boston,	58,300	106,689 00	58,300 00
502	N'l B'k of Commerce, Boston,	50,200	75,802 00	50,200 00
60	Nat'l Shawmut Bank, Boston, .	6,000	14,280 00	9,000 00
52	National Suffolk Bank, Boston,	—	156 00	—
80	National Union Bank, Boston,	8,000	14,000 00	8,000 00
223	Second National Bank, Boston,	22,300	43,485 00	22,300 00
63	State National Bank, Boston, .	6,300	9,135 00	6,660 00
100	Tremont Nat'l Bank, Boston, .	5,000	1,000 00	5,000 00

Salem Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Beverly Nat'l Bank, Beverly, .	\$2,000	\$2,900 00	\$2,000 00
100	Home Nat'l Bank, Brockton, .	10,000	17,500 00	10,000 00
150	First National Bank, Chelsea, .	15,000	14,700 00	15,000 00
20	Marblehead N'l Bank, Marblehead, .	2,000	1,300 00	2,000 00
45	N'l Grand Bank, Marblehead, .	4,500	4,950 00	4,500 00
119	Asiatic National Bank, Salem, .	11,900	12,495 00	11,900 00
134	First National Bank, Salem, .	6,700	6,700 00	6,700 00
50	Mercantile Nat'l Bank, Salem, .	5,000	5,000 00	5,000 00
910	Merchants Nat'l Bank, Salem, .	45,500	59,150 00	45,500 00
85	Nat'l Exchange Bank, Salem, .	2,975	425 00	2,975 00
100	Naumkeag Nat'l Bank, Salem, .	10,000	13,600 00	10,000 00
66	Salem National Bank, Salem, .	6,600	5,280 00	6,600 00
		\$287,635	\$426,022 00	\$290,995 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$25,000	\$24,750 00	\$25,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	25,000	26,500 00	25,000 00
Boston & Lowell R.R. 4s,	113,000	115,070 00	113,000 00
Boston & Maine R.R. 3s,	84,000	71,400 00	79,975 00
Boston & Maine R.R. 4s,	100,000	105,300 00	100,000 00
Boston & Maine R.R. 4½s,	100,000	116,500 00	100,000 00
Boston & Providence R.R. 4s,	50,000	52,250 00	50,000 00
Boston, Winthrop & Shore R.R. 5s, .	39,000	39,585 00	39,000 00
Cedar Rapids & Missouri River R.R. 7s,	6,000	6,780 00	6,000 00
Chic., Burlington & Quincy R.R. 3½s, .	100,000	94,000 00	100,000 00
Cleveland & Pittsburgh R.R. 3½s, .	100,000	99,000 00	100,000 00
Concord & Montreal R.R. 4s,	100,000	104,000 00	100,000 00
Conn. & Passumpsic Rivers R.R. 4s, .	50,000	53,500 00	50,000 00
Connecticut River R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	55,000	55,000 00	55,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	17,000	23,630 00	17,000 00
Housatonic R.R. 5s,	25,000	31,250 00	25,000 00
Illinois Central R.R. 3s,	75,000	61,500 00	67,500 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
Joliet & Northern Indiana R.R. 7s, .	25,000	26,750 00	25,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,500 00	25,000 00

Salem Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Lake Shore & Michigan Southern R.R. 3½s,	\$50,000	\$49,750 00	\$49,125 00
Maine Central R.R. 4s,	102,000	104,040 00	102,000 00
Maine Central R.R. 5s,	5,000	5,400 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	21,000	24,990 00	21,000 00
Minnesota & Iowa R.R. 3½s,	100,000	96,000 00	100,000 00
New London Northern R.R. 4s,	27,000	27,405 00	27,000 00
New York Central & Hudson River R.R. 3½s,	25,000	24,750 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	105,250 00	100,000 00
N. Y. & N. E. R.R. (terminal) 4s,	25,000	29,000 00	25,000 00
Old Colony R.R. 4s,	50,000	52,500 00	50,000 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,225 00	5,000 00
Portland & Ogdensburg R.R. 3½s,	150,000	147,000 00	150,000 00
Princeton & Northwestern R.R. 3½s,	50,000	47,750 00	50,000 00
Providence & Worcester R.R. 4s,	25,000	26,937 50	25,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	61,000 00	50,000 00
Sullivan County R.R. 4s,	10,000	10,300 00	10,000 00
Vermont Valley R.R. 5s,	55,000	58,025 00	55,000 00
Worcester, Nashua & Roch. R.R. 4s,	100,000	101,960 00	100,000 00
	\$2,199,000	\$2,239,597 50	\$2,186,600 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$100,000	\$111,000 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$167,605 37	2 per cent.	\$21,250 00	3½ per cent.	\$75,000 00	4½ per cent.
30,000 00	2½ "	29,800 00	3½ "	748,988 00	4½ "
65,000 00	3 "	277,930 00	3½ "	300,000 00	4½ "
20,000 00	3½ "	3,000 00	3½ "	794,130 00	5 "
50,000 00	3½ "	740,412 00	4 "	27,450 00	5½ "
80,000 00	3½ "	469,700 00	4½ "	25,975 00	6 "

Salem Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$60,000 00
Estimated value of the same,	75,000 00
Assessed value of the same,	58,000 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	68,000 00
Assessed value of the same,	95,900 00
Net income received from same during the year ending Oct. 31, 1904,	4,525 05
Number of loans which are of an amount not exceeding \$3,000 each, 241	
Aggregate amount of the same,	290,043 00
Total number of loans upon real estate,	330
Amount of investments from which no income is received,	17,335 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	355,089 78
Times when dividends are payable, as fixed by the by-laws: fourth Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$131,635 33 } during the year ending Oct. 31, 1904, { 1½ per cent., 132,306 73 }	263,942 06
Number of accounts opened during the year ending Oct. 31, 1904,	1,208
Number of accounts closed during the year ending Oct. 31, 1904,	1,036
Total number of open accounts Oct. 31, 1904,	15,835
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	15,789 30
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	696,778 55
Number of same,	8,218
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	887,583 88
Number of same,	9,584
Date of examination by commissioner: September 9.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	5,725	\$118,021 07	To the credit —		
Exceeding \$50 and not more than \$100,	1,137	94,083 96	Of women, both adult and minor,	4,467	\$380,603 30
Exceeding \$100 and not more than \$200,	540	82,629 35	Of guardians,	29	6,961 87
Exceeding \$200 and not more than \$500,	444	158,535 01	Of religious and charitable associations,	128	20,079 02
Exceeding \$500 and less than \$1,000,	123	87,516 42	In trust,	132	17,821 42
Of \$1,000 or more,	99	101,917 28			
Totals,	8,068	\$642,703 09	Totals,	4,756	\$425,465 61

One hundred and fifty transfers, amounting to \$54,075.46, not included in above table.

SALEM FIVE CENTS SAVINGS BANK—SALEM.

Incorporated March 9, 1855.

HENRY A. HALE, *President.*JOHN S. WILLIAMS, *Treasurer.*JOHN S. WILLIAMS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM R. COLBY,

HENRY A. HALE,

HENRY M. BATCHELDER,

MATTHEW ROBSON,

FRANK A. BROWN.

Open for business every business day, 8.45 A.M. to 1.15 P.M.; also Saturdays, for deposits only, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,191,660 00	Deposits,	\$6,649,604 98
Loan on public funds, . . .	900 00	Guaranty fund, . .	335,000 00
Bank stock, as per schedule, .	316,442 00	Profit and loss account,	127,346 39
Loans on bank stock,	6,025 00		
Street railway bonds, as per schedule,	64,000 00		
Railroad bonds, as per schedule, .	815,000 00		
Loan on railroad bonds, . . .	500 00		
Loans on railroad stock, . . .	7,800 00		
Railroad notes,	25,000 00		
Boston Terminal Co. bonds, . .	21,500 00		
Real estate (for banking purposes),	114,000 00		
Real estate by foreclosure, etc., .	1,415 00		
Loans on real estate,	2,454,860 00		
Loans on personal security, . . .	1,930,200 00		
Loans to counties, cities or towns (notes),	100,650 00		
Deposits in banks, on interest, .	35,688 46		
Cash on hand,	26,310 91		
	\$7,111,951 37		\$7,111,951 37

Cash on Deposit in Banks, amount in each:—

Asiatic National Bank, Salem,	\$5,000 00
Merchants National Bank, Salem,	13,597 65
Mercantile National Bank, Salem,	17,090 81

Salem Five Cents Savings Bank — Continued.

Loan on Public Funds:—

\$1,000 Massachusetts 3s, \$900 00

Loans on Bank Stock, amount on each:—

3 shares Asiatic National Bank, Salem, \$225 00
 13 shares City National Bank, Gloucester, 1,000 00
 50 shares Warren National Bank, Peabody, 4,800 00

Loan on Railroad Bonds:—

\$1,000 Fremont, Elkhorn & Missouri Valley R.R. 6s, \$500 00

Loans on Railroad Stock, amount on each:—

25 shares Boston & Albany R.R., \$3,800 00
 40 shares Boston & Albany R.R., 4,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated [*] Market Value.	Amount Invested.
Massachusetts 3½s,	\$20,000	\$21,100 00	\$20,000 00
City of Akron, Ohio, 4½s,	25,000	27,000 00	25,000 00
of Auburn, Me., 4s,	8,000	8,400 00	8,000 00
of Auburn, Me., 5s,	25,000	25,000 00	25,000 00
of Bangor, Me., 6s,	18,000	18,180 00	18,000 00
of Bay City, Mich., 8s,	500	570 00	500 00
of Belfast, Me., 4s,	20,000	21,000 00	20,000 00
of Boston, Mass., 4s,	15,000	15,750 00	15,000 00
of Brockton, Mass., 4s,	5,000	5,200 00	5,000 00
of Brockton, Mass., 5s,	14,000	15,120 00	14,000 00
of Canton, Ohio, 5s,	25,000	25,250 00	25,000 00*
of Chelsea, Mass., 4s,	8,000	8,160 00	8,000 00
of Chicopee, Mass., 4s,	15,000	15,520 00	15,000 00
of Cleveland, Ohio, 5s,	2,000	2,060 00	2,000 00*
of Dayton, Ohio, 3½s,	5,000	4,950 00	4,900 00
of Dayton, Ohio, 4s,	10,000	10,300 00	10,000 00
of Dayton, Ohio, 5s,	26,000	28,300 00	26,000 00
of Detroit, Mich., 6s,	2,000	2,080 00	2,000 00
of Dover, N. H., 4s,	25,000	25,750 00	25,000 00
of Dubuque, Iowa, 4s,	10,000	10,200 00	10,000 00
of Everett, Mass., 4s,	10,000	10,900 00	10,000 00
of Fall River, Mass., 4½s,	25,000	26,500 00	25,000 00
of Fall River, Mass., 6s,	2,000	2,100 00	2,000 00
of Fort Wayne, Ind., 4½s,	25,000	26,625 00	25,000 00
of Grand Rapids, Mich., 4½s,	54,000	57,530 00	54,000 00
of Haverhill, Mass., 4s,	10,000	10,900 00	10,000 00
of Indianapolis, Ind., 4s,	37,500	39,700 00	37,500 00
of Kansas City, Mo., 4½s,	10,000	10,800 00	10,000 00
of Lawrence, Mass., 4s,	18,000	19,000 00	18,000 00
of Lewiston, Me., 5s,	12,000	12,480 00	12,000 00
of Lynn, Mass., 4s,	50,000	51,675 00	50,000 00
of Malden, Mass., 4s,	16,000	16,840 00	16,000 00

* Legal investments when made.

Salem Five Cents Savings Bank—Continued.

Detailed Statement of Public Funds—Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Manchester, N. H., 4s, .	\$45,000	\$47,250 00	\$45,000 00
of Manchester, N. H., 4½s, .	30,000	32,100 00	30,000 00
of Marlborough, Mass., 4s, .	30,000	32,100 00	30,000 00
of Medford, Mass., 4s, .	5,000	5,300 00	5,000 00
of Minneapolis, Minn., 4s, .	5,000	5,300 00	5,000 00
of Minneapolis, Minn., 4½s, .	48,000	52,060 00	48,000 00
of Nashua, N. H., 4s, .	5,000	5,150 00	5,000 00
of New Britain, Conn., 4s, .	16,000	16,240 00	16,000 00
of Newton, Mass., 4s, .	15,000	16,500 00	15,000 00
of New York, N. Y., 6s, .	2,100	2,142 00	2,100 00*
of Norwich, Conn., 5s, .	20,000	20,800 00	20,000 00
of Pittsfield, Mass., 4s, .	5,000	5,050 00	5,000 00
of Quincy, Mass., 4s, .	10,000	10,350 00	10,000 00
of Saginaw, Mich., 4s, .	5,000	5,050 00	5,000 00
of Saginaw, Mich., 4½s, .	10,000	10,800 00	10,000 00
of Saginaw, Mich., 5s, .	9,060	9,331 80	9,060 00
of Salem, Mass., 3½s, .	6,000	6,000 00	6,000 00
of Salem, Mass., 4s, .	10,500	10,620 00	10,500 00
of Scranton, Pa., 4½s, .	25,000	26,700 00	25,000 00
of Somerville, Mass., 4s, .	11,000	11,275 00	11,000 00
of Springfield, Ohio, 5s, .	55,000	59,550 00	55,000 00
of St. Louis, Mo., 4s, .	32,100	33,360 00	32,100 00
of Taunton, Mass., 4s, .	15,000	16,125 00	15,000 00
of Terre Haute, Ind., 4s, .	10,000	10,400 00	10,000 00
of Waterbury, Conn., 4s, .	12,000	12,240 00	12,000 00
of York, Penn., 4s, .	15,000	15,750 00	15,000 00
of Youngstown, Ohio, 5s, .	15,000	16,100 00	15,000 00
Town of Abington, Mass., 4s, .	3,000	3,270 00	3,000 00
of Billerica, Mass., 4s, .	5,000	5,400 00	5,000 00
of Brookline, Mass., 4s, .	5,000	5,100 00	5,000 00
of Clinton, Mass., 4s, .	5,000	5,200 00	5,000 00
of Danvers, Mass., 4s, .	7,500	8,115 00	7,500 00
of Danvers, Mass., 5s, .	3,000	3,060 00	3,000 00
of Framingham, Mass., 4s, .	15,000	15,300 00	15,000 00
of Hudson, Mass., 4s, .	25,000	25,900 00	25,000 00
of Lincoln, R. I., 4s, .	4,000	4,080 00	4,000 00
of Mansfield, Mass., 4s, .	6,000	6,360 00	6,000 00
of Milton, Mass., 3½s, .	10,000	10,000 00	10,000 00
of Orange, Mass., 4s, .	22,000	23,280 00	22,000 00
of Sharon, Mass., 4s, .	8,000	8,240 00	8,000 00
of Spencer, Mass., 4s, .	10,000	10,400 00	10,000 00
of Swampscott, Mass., 4s, .	25,000	26,500 00	25,000 00
of Wakefield, Mass., 4s, .	3,500	3,535 00	3,500 00
of Westborough, Mass., 4s, .	6,000	6,480 00	6,000 00
of Westborough, Mass., 5s, .	2,000	2,100 00	2,000 00
of Westfield, Mass., 4s, .	10,000	10,300 00	10,000 00
of Winchester, Mass., 4s, .	2,000	2,140 00	2,000 00
	\$1,191,760	\$1,253,343 80	\$1,191,660 00

* A legal investment when made.

Salem Five Cents Savings Bank—Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
100	Atlantic Nat'l Bank, Boston, .	\$10,000	\$13,000 00	\$10,000 00
200	Boylston Nat'l Bank, Boston, .	20,000	20,600 00	20,000 00
143	Eliot National Bank, Boston, .	14,300	25,025 00	14,300 00
50	Faneuil Hall N'l B'k, Boston, .	5,000	6,300 00	5,000 00
90	First National Bank, Boston, .	9,000	21,150 00	12,300 00
40	Lincoln National Bank, Boston,	400	200 00	—
335	Merchants Nat'l Bank, Boston,	33,500	61,305 00	33,500 00
50	Mt. Vernon N'l Bank, Boston,	5,000	4,500 00	5,000 00
165	N'l B'k of Commerce, Boston,	16,500	24,915 00	16,500 00
30	Nat'l Exchange Bank, Boston,	3,000	4,410 00	4,500 00
225	Nat'l Shawmut Bank, Boston, .	22,500	53,550 00	35,000 00
40	National Suffolk Bank, Boston,	—	120 00	—
70	National Union Bank, Boston,	7,000	12,250 00	7,000 00
120	New England N'l B'k, Boston,	12,000	16,800 00	13,600 00
64	Old Boston Nat'l Bank, Boston,	6,400	6,592 00	6,400 00
113	Second National Bank, Boston,	11,300	22,035 00	14,200 00
75	State National Bank, Boston, .	7,500	10,875 00	8,200 00
50	Tremont Nat'l Bank, Boston, .	2,500	500 00	—
40	Webster and Atlas National Bank, Boston, .	4,000	5,120 00	4,000 00
60	First National Bank, Chelsea,	6,000	5,880 00	6,000 00
70	Warren Nat'l Bank, Peabody,	7,000	8,400 00	7,000 00
130	Asiatic National Bank, Salem,	13,000	13,650 00	12,642 00
25	First National Bank, Salem, .	1,250	1,250 00	—
200	Mercantile Nat'l Bank, Salem,	20,000	20,000 00	20,000 00
360	Merchants Nat'l Bank, Salem,	18,000	23,400 00	18,000 00
100	Nat'l Exchange Bank, Salem,	3,500	500 00	—
280	Naumkeag Nat'l Bank, Salem,	28,000	38,080 00	28,000 00
153	Salem National Bank, Salem, .	15,300	12,240 00	15,300 00
		\$301,950	\$432,647 00	\$316,442 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s, .	\$14,000	\$14,560 00	\$14,000 00
West End Street Railway Co. 4s, .	30,000	31,500 00	30,000 00
West End Street Railway Co. 4½s, .	20,000	21,200 00	20,000 00
	\$64,000	\$67,260 00	\$64,000 00

Salem Five Cents Savings Bank—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$10,000	\$10,600 00	\$10,000 00
Boston & Albany R.R. 4s,	10,000	10,400 00	10,000 00
Boston & Lowell R.R. 4s,	42,000	42,400 00	42,000 00
Boston & Maine R.R. 4½s,	25,000	29,000 00	25,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	9,000 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,400 00	10,000 00
Chicago & Northwestern R.R. 7s,	15,000	17,700 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Cleveland & Pittsburgh R.R. 4½s,	50,000	58,500 00	50,000 00
Concord & Montreal R.R. 4s,	75,000	78,000 00	75,000 00
Danbury & Norwalk R.R. 5s,	15,000	17,250 00	15,000 00
Fitchburg R.R. 4½s,	50,000	53,000 00	50,000 00
Fitchburg R.R. 5s,	10,000	10,400 00	10,000 00
Freemont, Elkhorn & Missouri Valley R.R. 6s,	25,000	34,750 00	25,000 00
Hannibal & St. Joseph R.R. 6s,	25,000	28,000 00	25,000 00
Illinois Central R.R. 3s,	15,000	12,450 00	13,000 00
Mahoning Coal R.R. 5s,	12,000	14,640 00	12,000 00
Maine Central R.R. 4½s,	40,000	42,000 00	40,000 00
Michigan Central R.R. 4s,	5,000	5,225 00	5,000 00
Michigan Central R.R. 5s,	5,000	6,000 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	15,000	17,850 00	15,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	5,000	6,500 00	5,000 00
New York, Lackawanna & Western R.R. 6s,	10,000	12,700 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	100,000	106,075 00	100,000 00
Northern Illinois R.R. 5s,	20,000	21,600 00	20,000 00
Old Colony R.R. 4s,	95,000	99,575 00	95,000 00
Pennsylvania R.R. 4s,	5,000	5,150 00	5,000 00
Peoria & Northwestern R.R. 3½s,	20,000	19,200 00	19,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	30,000	34,500 00	30,000 00
Peterboro' & Hillsboro' R.R. 4½s,	10,000	10,700 00	10,000 00
Western Pennsylvania R.R. 4s,	25,000	26,125 00	25,000 00
	\$819,000	\$885,040 00	\$815,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$20,000	\$22,200 00	\$21,500 00

Salem Five Cents Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$35,688 46	2 per cent.	\$50,000 00	4 $\frac{3}{8}$ per cent.	\$117,450 00	5 $\frac{1}{2}$ per cent.
3,000 00	3 $\frac{1}{2}$ "	1,068,250 00	4 $\frac{1}{2}$ "	53,785 00	6 "
7,000 00	3 $\frac{3}{4}$ "	282,900 00	4 $\frac{3}{4}$ "	6,200 00	6 $\frac{1}{2}$ "
1,009,850 00	4 "	1,205,500 00	5 "	3,200 00	7 "
662,300 00	4 $\frac{1}{4}$ "	41,500 00	5 $\frac{1}{4}$ "	15,000 00	7 $\frac{3}{10}$ "

Amount invested in real estate for banking purposes,	\$114,000 00
Estimated value of the same,	114,000 00
Assessed value of the same,	103,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	1,541 54
Value, by books, of other real estate held or owned by foreclosure or otherwise,	1,415 00
Assessed value of the same,	1,600 00
Net income received from same during the year ending Oct. 31, 1904, . .	11 38
Number of loans which are of an amount not exceeding \$3,000 each, 431	
Aggregate amount of the same,	593,885 00
Total number of loans upon real estate,	563
Amount of investments from which no income is received,	6,415 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	319,784 90
Times when dividends are payable, as fixed by the by-laws: eighth day of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 1 $\frac{3}{4}$ per cent., \$108,822 62 } during the year ending Oct. 31, 1904, { 1 $\frac{3}{4}$ per cent., 110,116 52 }	218,939 14
Number of accounts opened during the year ending Oct. 31, 1904,	3,182
Number of accounts closed during the year ending Oct. 31, 1904,	2,544
Total number of open accounts Oct. 31, 1904,	20,470
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	16,547 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,123,060 33
Number of same,	24,787
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,168,442 07
Number of same,	15,854
Date of examination by commissioner: April 5.	

Salem Five Cents Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	20,821	\$331,563 70	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,022	163,439 94	Of women, both adult and minor, . . .	11,284	\$555,970 88
Exceeding \$100 and not more than \$200, . . .	766	117,962 80	Of guardians, . . .	8	1,910 09
Exceeding \$200 and not more than \$500, . . .	596	211,250 92	Of religious and char- itable associations, .	201	16,561 14
Exceeding \$500 and less than \$1,000, . . .	125	87,653 16	In trust,	69	18,806 11
Of \$1,000 or more, . . .	86	86,200 00			
Totals,	24,416	\$998,070 52	Totals,	11,562	\$593,248 22

Three hundred and seventy-one transfers, amounting to \$124,989.81, not included in above table.

SEAMEN'S SAVINGS BANK—PROVINCETOWN.

Incorporated April 14, 1851.

LYSANDER N. PAINE, *President.*WILLIAM H. YOUNG, *Treasurer.*WILLIAM H. YOUNG, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LYSANDER N. PAINE,

A. L. PUTNAM,

JAMES A. SMALL,

A. P. HANNUM,

HEMAN S. COOK.

Open for business every business day, 9 A.M. to 12 M.; 1 to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$60,100 00	Deposits, . . .	\$400,887 92
Loan on public funds, . . .	100 00	Guaranty fund, . .	9,104 52
Bank stock, as per schedule, .	16,840 00	Profit and loss ac-	
Railroad bonds, as per schedule,	40,875 00	count, . . .	7,037 86
Boston Terminal Co. bonds, .	10,000 00		
Real estate (for banking pur-			
poses), . . .	10,000 00		
Real estate by foreclosure, etc.,	40,729 99		
Loans on real estate, . . .	196,469 25		
Loans on personal security, . .	32,770 32		
Loans to counties, cities or towns			
(notes), . . .	3,470 00		
Deposits in banks, on interest, .	4,309 97		
Cash on hand, . . .	1,365 77		
	\$417,030 30		\$417,030 30

Cash on Deposit in Banks, amount in each:—

Freemans National Bank, Boston,	\$1,623 47
First National Bank, Provincetown,	2,686 50

Loan on Public Funds:—

\$100 United States 3s,	\$100 00
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Seamen's Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Washington, Me., 4s, .	\$8,000	\$8,600 00	\$8,000 00*
City of Bay City, Mich., 4s, . .	6,000	6,180 00	6,000 00
of Burlington, Vt., 4s, . . .	5,000	5,200 00	5,000 00
of Dubuque, Iowa, 5s,	3,000	3,210 00	3,000 00
of Kansas City, Mo., 4½s, . .	10,000	10,900 00	10,000 00
of Malden, Mass., 4s,	3,600	3,771 00	3,600 00
of Milwaukee, Wis., 5s, . . .	5,000	5,275 00	5,000 00
of Quincy, Mass., 4s,	1,500	1,551 25	1,500 00
of Sioux City, Iowa, 4½s, . .	3,000	3,015 00	3,000 00
of Waterbury, Conn., 4s, . . .	5,000	5,125 00	5,000 00
Town of Barnstable, Mass., 4s, .	10,000	10,275 00	10,000 00
	\$60,100	\$63,102 25	\$60,100 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
15	Continental N'l Bank, Boston,	—	\$75 00	—
20	Eliot National Bank, Boston, .	\$2,000	3,500 00	\$2,000 00
28	Freemans Nat'l Bank, Boston,	2,800	2,856 00	2,800 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	2,500 00
10	Nat'l Suffolk Bank, Boston, .	—	30 00	—
20	Old Boston Nat'l Bank, Boston,	2,000	2,060 00	2,000 00
17	Second National Bank, Boston,	1,700	3,315 00	1,700 00
10	State National Bank, Boston, .	1,000	1,450 00	1,000 00
22	Tremont Nat'l Bank, Boston, .	1,100	220 00	440 00
4	Webster and Atlas National Bank, Boston,	400	512 00	400 00
5	Home Nat'l Bank, Brockton, .	500	875 00	500 00
10	Blue Hill Nat'l Bank, Milton, .	1,000	1,115 00	1,000 00
25	First N'l Bank, Provincetown,	2,500	2,500 00	2,500 00
		\$17,500	\$22,308 00	\$16,840 00

Seamen's Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,400 00	\$9,875 00
Chic., Burlington & Quincy R.R. 4s,	1,000	1,040 00	1,000 00
Fitchburg R.R. 4s,	5,000	5,025 00	4,787 50
Illinois Central R.R. 3½s,	5,000	4,750 00	4,912 50
Illinois Central R.R. 4s,	5,000	5,300 00	5,000 00
Lime Rock R.R. 4s,	5,000	5,175 00	5,000 00
Maine Central R.R. 4½s,	2,000	2,110 00	2,000 00
Maine Central R.R. 5s,	2,000	2,160 00	2,000 00
Maine Central R.R. 7s,	300	360 00	300 00
New York, New Haven & Hartford R.R. 4s,	6,000	6,150 00	6,000 00
	\$41,300	\$41,470 00	\$40,875 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$4,309 97	2½ per cent.	\$124,845 00	5 per cent.	\$57,209 57	6 per cent.
2,250 00	4 “	4,000 00	5½ “	580 00	7 “
26,600 00	4½ “	17,325 00	5½ “		

Amount invested in real estate for banking purposes,	\$10,000 00
Estimated value of the same,	10,000 00
Assessed value of the same,	7,380 00
Net income received from same during year ending Oct. 31, 1904, . . .	51 69
Value, by books, of other real estate held or owned by foreclosure or otherwise,	40,729 99
Assessed value of the same,	38,920 00
Net income received from same during the year ending Oct. 31, 1904, .	672 66
Number of loans which are of an amount not exceeding \$3,000 each, .	202
Aggregate amount of the same,	140,109 57
Total number of loans upon real estate,	161
Amount of investments from which no income is received,	2,982 09

Seamen's Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$16,740 01
Times when dividends are payable, as fixed by the by-laws: Friday preceding third Monday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$5,989 92 } during the year ending Oct. 31, 1904, . . . { $1\frac{1}{2}$ per cent., 5,876 12 }	11,866 04
Number of accounts opened during the year ending Oct. 31, 1904, . . .	128
Number of accounts closed during the year ending Oct. 31, 1904, . . .	189
Total number of open accounts Oct. 31, 1904,	1,820
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,750 21
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	62,260 80
Number of same,	958
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	94,517 28
Number of same,	1,143
Date of examination by commissioner: July 5, 6.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	640	\$13,610 80	To the credit —		
Exceeding \$50 and not more than \$100, . . .	178	14,687 87	Of women, both adult and minor, . . .	320	\$20,150 65
Exceeding \$100 and not more than \$200, . . .	85	13,126 79	Of guardians, . . .	1	1 00
Exceeding \$200 and not more than \$500, . . .	33	10,603 07	Of religious and charitable associations, .	24	1,142 75
Exceeding \$500 and less than \$1,000, . . .	6	3,852 98	In trust,	56	6,102 54
Of \$1,000 or more, . .	2	2,000 00			
Totals,	944	\$57,881 51	Totals,	401	\$27,396 94

Fourteen transfers, amounting to \$4,379.29, not included in above table.

SHELBURNE FALLS SAVINGS BANK — SHELBURNE FALLS.

Incorporated March 28, 1855.

G. W. JENKS, *President.*

W. S. BALL, *Treasurer.*

HERBERT NEWELL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

EDWIN BAKER,

CHARLES W. HAWKS,

W. S. BALL.

Open for business every business day, 9 A.M. to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$272,000 00	Deposits,	\$1,496,815 46
Bank stock, as per schedule, .	21,800 00	Guaranty fund, . .	75,000 00
Loans on bank stock,	950 00	Profit and loss account,	9,322 83
Railroad bonds, as per schedule, .	550,772 75		
Boston Terminal Co. bonds, . .	50,000 00		
Real estate (for banking purposes),	9,000 00		
Loans on real estate,	538,415 00		
Loans on personal security, . .	61,784 00		
Loans to counties, cities or towns (notes),	46,395 00		
Deposits in banks, on interest, .	24,704 78		
Deposit in bank, not on interest, .	1,093 79		
Furniture and fixtures,	2,500 00		
Cash on hand,	1,722 97		
	<u>\$1,581,138 29</u>		<u>\$1,581,138 29</u>

Cash on Deposit in Banks, amount in each : —

First National Bank, Boston,	\$7,073 75
Franklin County National Bank, Greenfield,	5,000 00
Shelburne Falls National Bank, Shelburne Falls,	1,093 79
Chapin National Bank, Springfield,	6,427 14
Springfield National Bank, Springfield,	6,203 89

Loans on Bank Stock, amount on each : —

5 shares Shelburne Falls National Bank, Shelburne Falls,	\$500 00
4 shares Shelburne Falls National Bank, Shelburne Falls,	400 00
4 shares Shelburne Falls National Bank, Shelburne Falls,	50 00

Shelburne Falls Savings Bank—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$10,000	\$10,600 00	\$10,000 00
City of Belfast, Me., 4s,	15,000	15,750 00	15,000 00
of Boston, Mass., 4s,	10,000	10,600 00	10,000 00
of Burlington, Vt., 4s,	40,000	42,300 00	40,000 00
of Fitchburg, Mass., 4s,	20,000	21,500 00	20,000 00
of Lynn, Mass., 4s,	10,000	10,250 00	10,000 00
of New Bedford, Mass., 4s,	10,000	10,350 00	10,000 00
of Pittsfield, Mass., 4s,	30,000	31,550 00	30,000 00
of Providence, R. I., 4s,	10,000	10,775 00	10,000 00
of Stamford, Conn., 4s,	20,000	21,400 00	20,000 00
of Taunton, Mass., 4s,	10,000	10,750 00	10,000 00
of Woonsocket, R. I., 4s,	20,000	20,350 00	20,000 00*
of Worcester, Mass., 4s,	45,000	48,900 00	45,000 00
Town of Shelburne, Mass., 4s,	15,000	15,825 00	15,000 00
of Easthampton, Mass., 3½s,	7,000	7,000 00	7,000 00
	\$272,000	\$287,900 00	\$272,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Adams N'l B'k, North Adams,	\$5,000	\$5,750 00	\$5,000 00
30	First Nat'l B'k, Northampton,	3,000	3,750 00	3,000 00
138	Shelburne Falls Nat'l Bank,			
	Shelburne Falls,	13,800	20,010 00	13,800 00
		\$21,800	\$29,510 00	\$21,800 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$20,000	\$21,200 00	\$20,000 00
Chic., Burlington & Quincy R.R. 3½s,	65,000	61,100 00	63,556 25
Chic., Burlington & Quincy R.R. 4s,	10,000	10,400 00	10,000 00
Cleveland & Pittsburgh R.R. 4½s,	10,000	11,600 00	10,000 00
Concord & Montreal R.R. 4s,	10,000	10,400 00	10,000 00
Fitchburg R.R. 4s,	20,000	20,900 00	20,000 00
Illinois Central R.R. 3s,	10,000	8,200 00	8,875 00

Shelburne Falls Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Illinois Central R.R. 3½s,	\$70,000	\$66,850 00	\$70,000 00
Maine Central R.R. 4s,	10,000	10,150 00	10,000 00
Michigan Central R.R. 3½s,	65,000	63,050 00	62,337 50
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	29,875 00	25,000 00
New York Central & Hudson River R.R. 3½s,	40,000	39,800 00	38,475 00
N. Y. & N. E. R.R. (terminal) 4s, . .	10,000	11,600 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,187 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	80,000	86,450 00	80,000 00
Old Colony R.R. 4s,	20,000	21,200 00	20,000 00
Princeton & Northwestern R.R. 3½s, .	15,000	14,550 00	14,454 00
Sioux City & Pacific R.R. 3½s, . . .	35,000	33,950 00	33,075 00
Western Pennsylvania R.R. 4s, . . .	10,000	10,400 00	10,000 00
Worcester, Nashua & Roch. R.R. 4s, .	10,000	10,600 00	10,000 00
	\$560,000	\$566,462 50	\$550,772 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$50,000	\$55,500 00	\$50,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,073 75	2½ per cent.	\$30,000 00	4½ per cent.	\$15,000 00	4¾ per cent.
12,631 03	3 “	9,500 00	4½ “	381,849 00	5 “
25,000 00	3.78 “	115,500 00	4½ “	20,000 00	6 “
55,695 00	4 “				

Amount invested in real estate for banking purposes, \$9,000 00
 Estimated value of the same, 9,000 00
 Assessed value of the same, 4,500 00
 Number of loans which are of an amount not exceeding \$3,000 each, 200
 Aggregate amount of the same, 156,994 00
 Total number of loans upon real estate, 206

Shelburne Falls Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$63,204 32
Times when dividends are payable, as fixed by the by-laws: tenth day of April and October. Deposits commence to draw interest: tenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$27,626 52 } during the year ending Oct. 31, 1904, . { 2 per cent., 28,520 15 }	56,146 67
Number of accounts opened during the year ending Oct. 31, 1904, .	419
Number of accounts closed during the year ending Oct. 31, 1904, .	279
Total number of open accounts Oct. 31, 1904,	4,593
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,442 68
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	196,113 88
Number of same,	3,021
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	160,815 93
Number of same,	2,065
Date of examination by commissioner: April 6.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,261	\$38,741 97	To the credit —		
Exceeding \$50 and not more than \$100, . . .	367	29,582 79	Of women, both adult and minor, . . .	1,309	\$79,378 21
Exceeding \$100 and not more than \$200, . . .	176	28,101 99	Of guardians, . . .	5	317 50
Exceeding \$200 and not more than \$500, . . .	138	47,203 60	Of religious and charitable associations, .	39	1,264 70
Exceeding \$500 and less than \$1,000, . . .	32	24,169 24	In trust,	12	3,950 27
Of \$1,000 or more, . .	19	19,000 00			
Totals,	2,993	\$186,799 59	Totals,	1,365	\$84,910 68

Twenty-eight transfers, amounting to \$9,314.29, not included in above table.

SOMERVILLE SAVINGS BANK—SOMERVILLE.

Incorporated Feb. 24, 1885.

ALBION A. PERRY, *President.*FREDERIC W. STONE, *Treasurer.*FREDERIC W. STONE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

WILLIAM VEAZIE,

FRANK P. LADD,

ALBION A. PERRY,

PHILIP EBERLE,

J. WALTER SANBORN.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; Saturdays,
9 A.M. to 12 M.; Mondays, 7.30 to 8.30 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$227,450 00	Deposits,	\$1,331,452 50
Loans on public funds, . . .	15,000 00	Guaranty fund, . .	35,000 00
Street railway bonds, as per schedule,	30,000 00	Interest account, . .	24,084 36
Railroad bonds, as per schedule, .	170,014 38	Profit and loss ac- count,	5,617 46
Boston Terminal Co. bonds, . .	35,000 00	Real estate income account,	899 40
Real estate by foreclosure, etc., .	21,312 94	Suspense accounts, .	394 66
Loans on real estate,	563,897 10		
Loans on personal security, . .	202,000 00		
Loans to counties, cities or towns (notes),	52,625 00		
Deposits in banks, on interest, .	61,968 51		
Expense account,	1,650 02		
Premium account,	13,332 96		
Suspense account,	11 25		
Real estate expense account, . .	951 14		
Cash on hand,	2,235 08		
	\$1,397,448 38		\$1,397,448 38

Cash on Deposit in Banks, amount in each:—

National Bank of the Republic, Boston,	\$13,065 53
National Exchange Bank, Boston,	14,904 01
National Security Bank, Boston,	13,941 38
Somerville National Bank, Somerville,	20,057 59

Somerville Savings Bank — Continued.

Loans on Public Funds, amount on each: —

\$2,000 United States 4s,	}	\$5,000 00
3,000 City of Cambridge, Mass., 4s,		
5,000 City of Newton, Mass., 4s,		
5,000 Town of Methuen, Mass., 4s,		
		10,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s,	\$3,000	\$3,120 00	\$3,000 00
City of Akron, Ohio, 4½s,	8,000	9,120 00	8,000 00
of Akron, Ohio, 5s,	3,000	3,120 00	3,000 00
of Augusta, Me., 4s,	5,000	5,400 00	5,000 00
of Belfast, Me., 4s,	5,000	5,275 00	5,000 00
of Boston, Mass., 4s,	5,000	5,375 00	5,000 00
of Bridgeport, Conn., 4s,	2,000	2,130 00	2,000 00
of Brockton, Mass., 4s,	3,600	3,852 00	3,600 00
of Buffalo, N. Y., 7s,	1,000	1,470 00	1,000 00
of Cambridge, Mass., 4s,	1,000	1,030 00	1,000 00
of Canton, Ohio, 5s,	1,200	1,224 00	1,200 00*
of Chicago, Ill., 4s,	5,000	5,200 00	5,000 00
of Dayton, Ohio, 5s,	3,000	3,000 00	3,000 00
of Dubuque, Iowa, 5s,	5,000	5,350 00	5,000 00
of Everett, Mass., 4s,	2,000	2,130 00	2,000 00
of Fall River, Mass., 3½s,	5,000	5,075 00	5,000 00
of Fall River, Mass., 6s,	1,000	1,010 00	1,000 00
of Grand Rapids, Mich., 4½s,	2,000	2,160 00	2,000 00
of Indianapolis, Ind., 4s,	3,000	3,240 00	3,000 00
of Lewiston, Me., 4s,	1,000	1,040 00	1,000 00
of Medford, Mass., 4s,	4,000	4,000 00	4,000 00
of Meriden, Conn., 4s,	2,000	2,000 00	2,000 00
of Milwaukee, Wis., 5s,	2,000	2,080 00	2,000 00
of Minneapolis, Minn., 3½s,	5,000	5,075 00	5,000 00
of Minneapolis, Minn., 8s,	1,000	1,020 00	1,000 00
of Newburyport, Mass., 4s,	2,000	2,120 00	2,000 00
of New London, Conn., 3½s,	5,000	5,050 00	5,000 00
of New London, Conn., 4s,	4,000	4,280 00	4,000 00
of Newton, Mass., 4s,	3,000	3,210 00	3,000 00
of Quincy, Mass., 3½s,	5,000	5,050 00	5,000 00
of Schenectady, N. Y., 4s,	5,000	5,400 00	5,000 00
of Sioux City, Iowa, 4½s,	3,000	3,000 00	3,000 00
of Somerville, Mass., 3½s,	10,000	10,050 00	10,000 00
of Somerville, Mass., 4s,	12,000	12,555 00	12,000 00
of Springfield, Ohio, 5s,	10,000	11,275 00	10,000 00
of St. Joseph, Mo., 3½s,	5,000	5,000 00	5,000 00
of Terre Haute, Ind., 4s,	3,000	3,105 00	3,000 00
of Waterbury, Conn., 4s,	2,000	2,090 00	2,000 00
of West Indianapolis, Ind., 6s,	1,000	1,150 00	1,000 00
of Woonsocket, R. I., 4s,	3,000	3,090 00	3,000 00*

* Legal investments when made.

Somerville Savings Bank — Continued.

Detailed Statement of Public Funds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Arlington, Mass., 4s, . .	\$3,800	\$3,800 00	\$3,800 00
of Barre, Vt., 3½s,	5,000	5,000 00	4,850 00
of Belmont, Mass., 4s,	3,000	3,270 00	3,000 00
of Brooklyn, Conn., 4s,	3,000	3,195 00	3,000 00
of Clinton, Mass., 4s,	1,000	1,080 00	1,000 00
of Concord, Mass., 4s,	5,000	5,425 00	5,000 00
of Foxborough, Mass., 4s,	3,000	3,165 00	3,000 00
of Mansfield, Mass., 4s,	6,000	6,525 00	6,000 00
of Maynard, Mass., 4s,	1,000	1,055 00	1,000 00
of Meriden, Conn., 3½s,	5,000	5,000 00	5,000 00
of Milton, Mass., 3½s,	5,000	5,050 00	5,000 00
of Natick, Mass., 4s,	5,000	5,450 00	5,000 00
of Needham, Mass., 4s,	8,000	8,760 00	8,000 00
of Provincetown, Mass., 4s,	2,000	2,150 00	2,000 00
of Randolph, Mass., 4s,	1,000	1,005 00	1,000 00
of Reading, Mass., 4s,	2,000	2,150 00	2,000 00
of Revere, Mass., 4s,	1,000	1,010 00	1,000 00
of Rockport, Mass., 4s,	3,000	3,000 00	3,000 00
of South Abington, Mass., 4s,	3,000	3,120 00	3,000 00
of Stoughton, Mass., 4s,	4,000	4,120 00	4,000 00
of Westerly, R. I., 4s,	2,000	2,120 00	2,000 00
of Wellesley, Mass., 4s,	1,000	1,020 00	1,000 00
of North Easton, Mass. (Village District), 4s,	3,000	3,000 00	3,000 00
	\$227,600	\$239,391 00	\$227,450 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$30,000	\$31,650 00	\$30,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$5,000	\$5,000 00	\$5,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	5,000	5,300 00	5,000 00
Boston & Maine R.R. 4½s,	3,000	3,480 00	3,000 00

Somerville Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Revere Beach & Lynn R.R. 4½s,	\$5,000	\$5,550 00	\$5,000 00
Boston, Winthrop & Shore R.R. 5s, .	3,000	3,060 00	3,000 00
Brookline & Pepperell R.R. 5s, .	4,000	4,280 00	4,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	10,000 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,200 00	5,000 00
Concord & Montreal R.R. 4s, . . .	6,000	6,240 00	6,000 00
Fitchburg R.R. 4s,	13,000	13,540 00	12,992 50
Fitchburg R.R. 4½s,	1,000	1,065 00	1,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Maine Central R.R. 4s,	3,000	3,060 00	3,000 00
Maine Central R.R. 7s,	7,000	8,470 00	7,000 00
Michigan Central R.R. 3½s,	10,000	9,600 00	9,750 00
New York Central & Hudson River R.R. 3½s,	30,000	29,700 00	29,400 00
New York, New Haven & Hartford R.R. 3½s,	15,000	14,550 00	15,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,125 00	5,000 00
Old Colony R.R. 4s,	2,000	2,090 00	2,000 00
Penobscot Shore Line R.R. 4s, . . .	5,000	5,150 00	5,000 00
Peoria & Northwestern R.R. 3½s, .	5,000	4,750 00	4,871 88
St. Johnsbury & Lake Champlain R.R. 5s,	9,000	10,980 00	9,000 00
Upper Coos R.R. 4½s,	7,000	7,770 00	7,000 00
Watertown & Rome R.R. 6s,	3,000	3,240 00	3,000 00
	\$171,000	\$176,100 00	\$170,014 38

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$35,000	\$38,850 00	\$35,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$61,968 51	2 per cent.	\$70,000 00	4½ per cent.	\$480,491 92	5 per cent.
5,375 00	3½ “	89,300 00	4½ “	14,420 00	5½ “
10,000 00	3¾ “	10,000 00	4¾ “	7,185 18	6 “
146,750 00	4 “				

Somerville Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$21,312 94
Assessed value of the same,	30,900 00
Net income received from same during the year ending Oct. 31, 1904,	529 17
Number of loans which are of an amount not exceeding \$3,000 each,	256
Aggregate amount of the same,	400,375 59
Total number of loans upon real estate,	284
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	58,830 66
Times when dividends are payable, as fixed by the by-laws: fifteenth day of June and December. Deposits commence to draw interest: first day of March, June, September and December.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$20,140 21 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 20,795 61 }	40,935 82
Number of accounts opened during the year ending Oct. 31, 1904,	1,953
Number of accounts closed during the year ending Oct. 31, 1904,	1,182
Total number of open accounts Oct. 31, 1904,	8,470
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,951 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	389,377 70
Number of same,	12,143
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	358,877 38
Number of same,	6,842
Date of examination by commissioner: January 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	10,738	\$137,076 51	To the credit —		
Exceeding \$50 and not more than \$100,	765	59,586 90	Of women, both adult and minor,	5,691	\$186,322 11
Exceeding \$100 and not more than \$200,	334	50,781 50	Of guardians,	4	1,429 15
Exceeding \$200 and not more than \$500,	233	82,352 06	Of religious and charitable associations,	93	8,002 27
Exceeding \$500 and less than \$1,000,	50	36,580 73	In trust,	170	6,351 18
Of \$1,000 or more,	23	23,000 00			
Totals,	12,143	\$389,377 70	Totals,	5,958	\$202,104 71

SOUTH ADAMS SAVINGS BANK — ADAMS.

Incorporated May 1, 1869.

FRANCIS E. MOLE, *President.*GEORGE H. HOLDEN, *Treasurer.*CHARLES F. SAYLES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

NELSON H. BINBY,

ASA S. HARRINGTON,

JACKSON B. FARNUM,

JAMES C. CHALMERS,

FRANCIS E. MOLE.

Open for business every business day except Saturdays, 9 A.M. to 12.30 P.M.;
1.30 to 3 P.M.; Saturdays, 9 A.M. to 12.30 P.M.; 1.30 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$95,500 00	Deposits,	\$948,864 94
Bank stock, as per schedule, .	38,230 00	Guaranty fund, . .	41,000 00
Street railway bonds, as per schedule,	30,000 00	Interest account, .	5,000 92
Railroad bonds, as per schedule, .	194,500 00	Profit and loss account,	5,094 60
Real estate by foreclosure, etc., .	6,598 45		
Loans on real estate,	478,747 94		
Loans on personal security, . .	112,480 00		
Loans to counties, cities or towns (notes),	9,000 00		
Deposits in banks, on interest, .	30,667 93		
Expense account,	934 32		
Premium account,	1,951 27		
Furniture and fixtures,	1,000 00		
Cash on hand,	350 55		
	\$999,960 46		\$999,960 46

Cash on Deposit in Banks, amount in each : —

First National Bank, Adams,	\$30,396 77
First National Bank, Boston,	271 16

South Adams Savings Bank—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Akron, Ohio, 5s,	\$4,000	\$4,040 00	\$4,000 00
of Boston, Mass., 4s,	11,000	11,690 00	11,000 00
of Boston, Mass., 5s,	3,000	3,075 00	3,000 00
of Dayton, Ohio, 5s,	5,000	5,675 00	5,000 00
of Fall River, Mass., 5s,	1,000	1,050 00	1,000 00
of Fall River, Mass., 6s,	1,000	1,020 00	1,000 00
of Lynn, Mass., 4s,	4,000	4,180 00	4,000 00
of Milwaukee, Wis., 3½s,	7,000	7,035 00	7,000 00
of Milwaukee, Wis., 5s,	1,500	1,545 00	1,500 00
of Providence, R. I., 5s,	7,000	7,140 00	7,000 00
of Springfield, Mass., 6s,	1,000	1,010 00	1,000 00
of Springfield, Ohio, 4½s,	2,000	2,090 00	2,000 00
of Springfield, Ohio, 5s,	5,000	5,475 00	5,000 00
of St. Louis, Mo., 6s,	2,000	2,020 00	2,000 00
of Worcester, Mass., 4s,	2,000	2,250 00	2,000 00
Town of Marblehead, Mass., 4s,	3,000	3,005 00	3,000 00
Adams, Mass., (Fire District) 5s,	20,000	21,975 00	20,000 00
of Dalton, Mass., (Fire Dis- trict) 4s,	8,000	8,360 00	8,000 00
of Wakefield, Mass., 4s,	8,000	8,140 00	8,000 00
	\$95,500	\$100,775 00	\$95,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
173	First National Bank, Adams, . .	\$17,300	\$21,625 00	\$17,300 00
83	Lincoln Nat'l Bank, Boston, . .	830	415 00	830 00
20	Conway Nat'l Bank, Conway, . .	2,000	2,000 00	2,000 00
25	First Nat'l Bank, Easthampton, .	2,500	2,500 00	2,500 00
16	Franklin Co. National Bank, Greenfield,	1,600	1,680 00	1,600 00
12	Lee National Bank, Lee,	1,200	1,980 00	1,200 00
10	Lenox National Bank, Lenox, . .	1,000	1,500 00	1,000 00
13	First Nat'l B'k, Newburyport, . .	1,300	1,586 00	1,300 00
35	Adams N'l B'k, North Adams, . .	3,500	4,025 00	3,500 00
5	Third Nat'l Bank, Pittsfield, . .	500	1,075 00	500 00
30	First Nat'l Bank, Springfield, . .	3,000	3,450 00	3,000 00
5	Williamstown National Bank, Williamstown,	500	525 00	500 00
40	First National B'k, Worcester, . .	3,000	2,000 00	3,000 00
		\$38,230	\$44,361 00	\$38,230 00

South Adams Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	\$10,000	\$9,900 00	\$10,000 00
Hoosac Valley Street Railway Co. 5s,	10,000	10,800 00	10,000 00
West End Street Railway Co. 4s, .	10,000	10,550 00	10,000 00
	\$30,000	\$31,250 00	\$30,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$7,000	\$7,175 00	\$7,000 00
Albany & Susquehanna R.R. 7s, .	3,000	3,120 00	3,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	10,000	10,600 00	10,000 00
Boston & Lowell R.R. 4s, . . .	8,000	8,035 00	8,000 00
Boston & Maine R.R. 4s,	10,000	10,575 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	22,000	20,680 00	22,000 00
Chic., Burlington & Quincy R.R. 4s,	7,000	7,110 00	7,000 00
Eastern R.R. 6s,	8,500	8,840 00	8,500 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	5,000	5,025 00	5,000 00
Illinois Central R.R. 3½s,	20,000	19,000 00	20,000 00
Illinois Central R.R. 4s,	10,000	10,500 00	10,000 00
Maine Central R.R. 4½s,	10,000	10,500 00	10,000 00
Maine Central R.R. 5s,	2,000	2,160 00	2,000 00
Michigan Central R.R. 3½s,	10,000	9,660 00	10,000 00
Minnesota Valley R.R. 7s,	5,000	5,425 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	11,000	10,670 00	11,000 00
New York, New Haven & Hartford R.R. 4s,	5,000	5,400 00	5,000 00
Old Colony R.R. 4s,	6,000	6,300 00	6,000 00
Penobscot Shore Line R.R. 4s, . . .	5,000	5,150 00	5,000 00
Plainview R.R. 7s,	5,000	5,550 00	5,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	5,000	5,750 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,150 00	10,000 00
	\$194,500	\$197,125 00	\$194,500 00

South Adams Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$271 16	2½ per cent.	\$31,048 00	4 per cent.	\$10,000 00	5¾ per cent.
30,396 77	3 “	1,000 00	4¼ “	57,094 44	6 “
1,000 00	3½ “	499,935 50	5 “	150 00	7 “

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$6,598 45
Assessed value of the same,	6,400 00
Net income received from same during the year ending Oct. 31, 1904,	286 36
Number of loans which are of an amount not exceeding \$3,000 each,	252
Aggregate amount of the same,	398,742 61
Total number of loans upon real estate,	261
Amount of investments from which no income is received,	7,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	44,494 39
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$17,136 06 } during the year ending Oct. 31, 1904, . . . { 1¾ per cent., 15,615 20 }	32,751 26
Number of accounts opened during the year ending Oct. 31, 1904,	525
Number of accounts closed during the year ending Oct. 31, 1904,	407
Total number of open accounts Oct. 31, 1904,	2,782
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,547 44
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	219,554 15
Number of same,	3,134
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	210,635 97
Number of same,	2,112
Date of examination by commissioner: April 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,967	\$29,517 06	To the credit—		
Exceeding \$50 and not more than \$100,	513	30,016 43	Of women, both adult and minor,	1,164	\$82,314 35
Exceeding \$100 and not more than \$200,	384	45,305 58	Of guardians,	10	1,788 11
Exceeding \$200 and not more than \$500,	167	43,983 87	Of religious and charitable associations,	29	972 38
Exceeding \$500 and less than \$1,000,	55	32,190 26	In trust,	43	5,816 85
Of \$1,000 or more,	27	28,994 57			
Totals,	3,113	\$210,007 77	Totals,	1,246	\$90,891 69

Twenty-one transfers, amounting to \$9,546.38, not included in above table.

SOUTH BOSTON SAVINGS BANK—SOUTH BOSTON.

Incorporated March 3, 1863.

JOHN E. ALDEN, *President.*

EDWARD H. BARTON, *Treasurer.*

EDWARD H. BARTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. ALDEN,	CHARLES T. GALLAGHER,
WILLIAM S. CROSBY,	J. ALFRED MITCHELL,
SOLOMON A. WOODS,	EZRA H. BAKER,
GEORGE H. BOND,	J. CARLTON NICHOLS,
WALTER JENNEY.	

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 1 P.M.; also Mondays, 7 to 9 P.M. for deposits only.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$889,775 00	Deposits,	\$5,393,782 54
Bank stock, as per schedule, .	50,650 00	Guaranty fund, .	266,102 00
Railroad bonds, as per schedule, .	945,250 00	Profit and loss ac-	
Railroad notes,	25,000 00	count,	51,013 47
Boston Terininal Co. bonds, .	150,000 00		
Real estate (for banking pur-			
poses),	50,000 00		
Real estate by foreclosure, etc., .	1,038 50		
Loans on real estate,	2,736,249 00		
Loans on personal security, .	634,000 00		
Deposits in banks on interest, .	219,039 87		
Mortgage expense account, .	36 17		
Cash on hand,	9,859 47		
	\$5,710,898 01		\$5,710,898 01

Cash on Deposit in Banks, amount in each:—

Boylston National Bank, Boston,	\$50,410 36
Old Colony Trust Co., Boston,	60,913 63
National Bank of the Republic, Boston,	79,027 91
Mattapan Deposit and Trust Company, South Boston,	28,687 97

South Boston Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$25,000	\$23,950 00	\$25,000 00
Massachusetts 3½s,	50,000	52,856 67	50,000 00
County of Aroostook, Me., 4½s,	20,000	21,350 00	20,000 00
City of Bay City, Mich., 5s,	25,000	26,625 00	25,000 00
of Boston, Mass., 3½s,	140,000	143,070 84	140,000 00
of Boston, Mass., 4s,	45,000	47,662 50	45,000 00
of Cambridge, Mass., 3½s,	50,000	51,312 50	50,000 00
of Dayton, Ohio, 5s,	16,000	17,986 67	16,000 00
of Detroit, Mich., 6s,	9,000	9,495 00	9,000 00
of Everett, Mass., 4s,	20,000	21,716 67	20,000 00
of Fall River, Mass., 3½s,	30,000	30,624 83	30,000 00
of Fall River, Mass., 6s,	14,000	14,390 00	14,000 00
of Fort Wayne, Ind., 4½s,	10,000	10,637 50	10,000 00
of Haverhill, Mass., 4s,	26,000	27,213 33	26,000 00
of Malden, Mass., 4s,	20,000	21,900 00	20,000 00
of New Bedford, Mass., 3½s,	10,000	10,212 50	10,000 00
of New Bedford, Mass., 4s,	25,000	27,291 67	25,000 00
of Newton, Mass., 4s,	15,000	15,987 50	15,000 00
of Norwich, Conn., 5s,	25,000	25,604 17	25,000 00
of Pittsfield, Mass., 3½s,	15,000	15,225 75	15,000 00
of Portland, Me., 6s,	15,000	16,050 00	13,775 00
of Quincy, Mass., 3½s,	28,000	29,398 07	28,000 00
of Quincy, Mass., 4s,	5,000	5,066 67	5,000 00
of Somerville, Mass., 3½s,	25,000	25,416 67	25,000 00
of Somerville, Mass., 4s,	15,000	15,800 00	15,000 00
of Springfield, Ohio, 5s,	10,000	10,783 34	10,000 00
of Waltham, Mass., 3½s,	25,000	25,479 17	25,000 00
Town of Belmont, Mass., 3½s,	5,000	5,110 45	5,000 00
of Concord, Mass., 4s,	25,000	27,416 67	25,000 00
of Ipswich, Mass., 4s,	30,000	32,650 00	30,000 00
of Lincoln, Mass., 3½s,	13,000	13,319 60	13,000 00
of Marlborough, Mass., 4s,	20,000	22,200 00	20,000 00
of Orange, Mass., 4s,	10,000	10,516 67	10,000 00
of Swampscott, Mass., 3½s,	35,000	35,568 75	35,000 00
of Winchester, Mass., 4s,	10,000	10,741 67	10,000 00
of Watertown, Mass., 3½s,	30,000	30,316 67	30,000 00
	\$891,000	\$930,947 50	\$889,775 00

South Boston Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
150	Eliot National Bank, Boston, .	\$15,000	\$26,250 00	\$15,000 00
3	First National Bank, Boston, .	300	705 00	300 00
62	Freemans Nat'l Bank, Boston,	6,200	6,324 00	6,200 00
75	N'l Bank of Commerce, Boston,	7,500	11,325 00	7,500 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	2,500 00
56	National Suffolk Bank, Boston,	—	168 00	—
22	Old Boston N'l Bank, Boston,	2,200	2,266 00	2,200 00
18	Second National Bank, Boston,	1,800	3,510 00	1,800 00
75	Tremont Nat'l Bank, Boston, .	3,750	750 00	3,750 00
100	Webster and Atlas National Bank, Boston,	10,000	12,800 00	10,000 00
14	Winthrop Nat'l Bank, Boston,	1,400	2,800 00	1,400 00
		\$50,650	\$70,698 00	\$50,650 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$25,000	\$25,781 50	\$25,000 00
Boston & Albany R.R. 3½s, . .	50,000	49,545 83	50,000 00
Boston & Albany R.R. 4s, . . .	50,000	51,666 67	50,000 00
Boston & Lowell R.R. 3½s, . . .	25,000	24,802 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,468 75	25,000 00
Concord & Claremont R.R. 4½s, . .	20,000	21,400 00	20,000 00
Connecticut River R.R. 3½s, . . .	25,000	24,604 17	25,000 00
Danbury & Norwalk R.R. 5s, . . .	20,000	23,233 34	20,000 00
Eastern R.R. 6s,	31,000	32,405 00	31,000 00
Fitchburg R.R. 3½s,	25,000	24,385 42	25,000 00
Fitchburg R.R. 4s,	35,000	36,187 50	35,000 00
Illinois Central R.R. 3½s,	50,000	48,083 33	50,000 00
Maine Central R.R. 4s,	9,000	9,142 50	9,000 00
Maine Central R.R. 4½s,	41,000	42,998 75	41,000 00
Maine Central R.R. 7s,	40,000	48,233 33	40,000 00
New York & New England R.R. 7s,	75,000	77,031 25	75,000 00
New York Central & Hudson River R.R. 3½s,	60,000	60,100 00	58,250 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,270 83	25,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,900 00	30,000 00
Norwich & Worcester R.R. 4s, . . .	14,000	14,793 37	14,000 00
Old Colony R.R. 4s,	50,000	53,627 50	50,000 00
Peterboro' & Hillsboro' R.R. 4½s, .	25,000	26,375 00	25,000 00

South Boston Savings Bank — Continued.*Detailed Statement of Railroad Bonds — Concluded.*

	Par Value.	Estimated Market Value.	Amount Invested.
Portsmouth, Great Falls & Conway R.R. 4½s,	\$50,000	\$58,062 50	\$50,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	50,000	61,166 67	50,000 00
Sullivan County R.R. 4s,	12,000	12,280 00	12,000 00
Troy & Boston R.R. 7s,	50,000	72,166 67	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	35,000	37,216 67	35,000 00
	\$947,000	\$1,016,928 55	\$945,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$150,000	\$166,500 00	\$150,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$219,039 87	2 per cent.	\$25,000 00	4¾ per cent.	\$50,000 00	5½ per cent.
265,000 00	4 “	40,000 00	4¾ “	13,950 00	5½ “
254,000 00	4½ “	2,712,599 00	5 “	34,700 00	6 “

Amount invested in real estate for banking purposes, \$50,000 00
 Estimated value of the same, 50,000 00
 Assessed value of the same, 64,000 00
 Net income received from same during year ending Oct. 31, 1904, 2,756 75
 Value, by books, of other real estate held or owned by foreclosure or
 otherwise, 1,038 50
 Assessed value of the same, 1,100 00
 Number of loans which are of an amount not exceeding \$3,000 each, 1,023
 Aggregate amount of the same, 1,617,549 00
 Total number of loans upon real estate, 1,282
 Amount of investments from which no income is received, 1,038 50
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 253,612 91
 Times when dividends are payable as fixed by the by-laws: first day
 of May and November. Deposits commence to draw interest: third
 Wednesday of January, April, July and October.

South Boston Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$98,036 84 }	\$197,313 65
during the year ending Oct. 31, 1904, { 2 per cent., 99,276 81 }	
Number of accounts opened during the year ending Oct. 31, 1904,	2,810
Number of accounts closed during the year ending Oct. 31, 1904,	2,258
Total number of open accounts Oct. 31, 1904,	23,692
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	18,030 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,070,204 92
Number of same,	30,521
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,041,782 46
Number of same,	21,306
Date of examination by commissioner: September 6.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	26,353	\$450,841 82	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,550	201,143 93	Of women, both adult and minor, . . .	16,282	\$556,752 31
Exceeding \$100 and not more than \$200, . . .	909	137,582 83	Of religious and char- itable associations, .	110	11,870 83
Exceeding \$200 and not more than \$500, . . .	652	235,237 38	In trust,	3,146	109,989 42
Exceeding \$500 and less than \$1,000, . . .	51	37,423 96			
Of \$1,000 or more, . .	6	7,975 00			
Totals,	30,521	\$1,070,204 92	Totals,	19,538	\$678,612 56

SOUTHBIDGE SAVINGS BANK—SOUTHBIDGE.

Incorporated April 20, 1848.

CALVIN D. PAIGE, *President.*JOHN A. HALL, *Treasurer.*JOHN A. HALL, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FRANCIS L. CHAPIN,

GEORGE W. WELLS,

CALVIN D. PAIGE,

CHANNINO M. WELLS,

HERMON S. CHENEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$175,807 50	Deposits, . . .	\$2,153,595 79
Bank stock, as per schedule, .	35,969 21	Guaranty fund, .	108,000 00
Railroad bonds, as per schedule, .	329,000 00	Interest account, .	27,666 28
Railroad notes,	50,000 00	Profit and loss account, . . .	44,934 40
Real estate (for banking purposes),	33,000 00		
Loans on real estate,	899,175 00		
Loans on personal security, .	616,097 00		
Loans to counties, cities or towns (notes),	117,410 00		
Loans on depositors' books, .	100 00		
Deposits in banks, on interest, .	75,744 31		
Expense account,	1,559 66		
Cash on hand,	333 79		
	\$2,334,196 47		\$2,334,196 47

Cash on Deposit in Banks, amount in each:—

Eliot National Bank, Boston,	\$44,396 89
Southbridge National Bank, Southbridge,	31,347 42

Southbridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$10,000	\$10,700 00	\$10,000 00
City of Bay City, Mich., 5s, .	10,000	10,712 50	10,000 00
of Dayton, Ohio, 3½s, .	11,000	11,000 00	10,807 50
of Dayton, Ohio, 5s, .	20,000	20,500 00	20,000 00
of Fall River, Mass., 4½s, .	15,000	15,955 00	15,000 00
of Fall River, Mass., 6s, .	10,000	10,205 00	10,000 00
of Grand Rapids, Mich., 4½s, .	10,000	10,750 00	10,000 00
of Milwaukee, Wis., 5s, .	10,000	10,402 50	10,000 00
of New Bedford, Mass., 6s, .	5,000	5,568 75	5,000 00
of New Britain, Conn., 4s, .	25,000	25,975 00	25,000 00
of Portland, Me., 6s, .	10,000	10,675 00	10,000 00
of Scranton, Pa., 4½s, .	10,000	10,625 00	10,000 00
of Waterbury, Conn., 4s, .	10,000	10,550 00	10,000 00
Town of Beverly, Mass., 4s, .	10,000	10,312 50	10,000 00
of Methuen, Mass., 4s, .	10,000	10,800 00	10,000 00
	\$176,000	\$184,731 25	\$175,807 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
18	Boylston Nat'l Bank, Boston, .	\$1,800	\$1,854 00	\$1,800 00
62	Freemans Nat'l Bank, Boston, .	6,200	6,324 00	9,602 00
10	N'l B'k of Commerce, Boston, .	1,000	1,510 00	1,236 25
100	Nat'l Suffolk Bank, Boston, .	—	300 00	—
22	New England N'l B'k, Boston, .	2,200	3,080 00	2,200 00
1	Webster and Atlas National Bank, Boston, .	100	123 00	178 96
16	Leicester N'l Bank, Leicester, .	80	80 00	322 00
100	Southbridge National Bank, Southbridge, .	10,000	18,500 00	11,290 00
60	Ware National Bank, Ware, .	6,000	6,300 00	6,960 00
9	City National Bank, Worcester, .	—	90 00	—
20	Quinsigamond National Bank, Worcester, .	2,000	2,600 00	2,380 00
		\$29,380	\$40,766 00	\$35,969 21

Southbridge Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$20,000	\$20,600 00	\$20,000 00
Boston & Maine R.R. 4½s, . . .	50,000	58,250 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,350 00	20,000 00
Fitchburg R.R. 4½s,	4,000	4,255 00	4,000 00
Fitchburg R.R. 5s,	50,000	51,875 00	50,000 00
Maine Central R.R. 4½s,	40,000	41,900 00	40,000 00
Maine Central R.R. 7s,	10,000	12,000 00	10,000 00
New York & New England R.R. 6s,	5,000	5,018 75	5,000 00
New York & New England R.R. 7s,	10,000	10,050 00	10,000 00
New York, New Haven & Hartford R.R. 4s,	30,000	32,475 00	30,000 00
Old Colony R.R. 4s,	45,000	47,912 50	45,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	31,250 00	25,000 00
Upper Coos R.R. 4½s,	20,000	21,600 00	20,000 00
	\$329,000	\$358,536 25	\$329,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$75,744 31	2 per cent.	\$230,100 00	4½ per cent.	\$66,400 00	4½ per cent.
1,500 00	3½ “	50,000 00	4½ “	486,598 00	5 “
19,000 00	3½ “	370,900 00	4½ “	60,850 00	5½ “
263,910 00	4 “	75,000 00	4½ “	58,524 00	6 “

Amount invested in real estate for banking purposes,	\$33,000 00
Estimated value of the same,	33,000 00
Assessed value of the same,	27,345 00
Net income received from same during year ending Oct. 31, 1904, . . .	786 11
Number of loans which are of an amount not exceeding \$3,000 each, 343	
Aggregate amount of the same,	349,073 00
Total number of loans upon real estate,	337
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	98,660 21
Times when dividends are payable as fixed by the by-laws: third Wednes- day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$38,392 57 } during the year ending Oct. 31, 1904, { 2 per cent., 38,627 14 }	77,019 71
Number of accounts opened during the year ending Oct. 31, 1904, . . .	682
Number of accounts closed during the year ending Oct. 31, 1904, . . .	561
Total number of open accounts Oct. 31, 1904,	5,618

Southbridge Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$5,224 8 4
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	304,676 24
Number of same,	3,915
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	351,070 68
Number of same,	3,681
Date of examination by commissioner: May 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,844	\$60,081 52	To the credit —		
Exceeding \$50 and not more than \$100, . . .	526	43,233 24	Of women, both adult and minor, . . .	1,643	\$104,774 94
Exceeding \$100 and not more than \$200, . . .	238	37,604 62	Of guardians, . . .	5	2,272 50
Exceeding \$200 and not more than \$500, . . .	170	59,131 52	Of religious and charitable associations, . .	62	6,370 96
Exceeding \$500 and less than \$1,000, . . .	53	35,767 22	In trust,	69	15,506 67
Of \$1,000 or more, . .	53	53,000 00			
Totals,	3,884	\$288,818 12	Totals,	1,779	\$129,425 07

Thirty-one transfers, amounting to \$15,858.12, not included in above table.

SOUTH SCITUATE SAVINGS BANK—NORWELL.

Incorporated April 2, 1834.

JOSEPH H. CORTHELL, *President.*HORACE T. FOGG, *Treasurer.*CHARLES A. LITCHFIELD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

WILLARD TORREY,

WILLIAM H. LITCHFIELD,

HORACE T. FOGG,

RICHARD P. BRIGGS,

JOSEPH C. OTIS.

Open for business every business day except Wednesdays, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$23,000 00	Deposits,	\$561,471 71
Bank stock, as per schedule, . .	21,300 00	Guaranty fund, . .	27,000 00
Street railway bonds, as per schedule,	15,000 00	Interest account, . .	19,207 77
Railroad bonds, as per schedule, .	110,250 00		
Real estate by foreclosure, etc., .	13,751 94		
Loans on real estate,	352,395 95		
Loans on personal security, . . .	43,292 00		
Loans to counties, cities or towns (notes),	13,000 00		
Loans on depositors' books, . . .	250 00		
Deposit in bank, on interest, . .	13,985 93		
Cash on hand,	1,453 66		
	<hr/>		<hr/>
	\$607,679 48		\$607,679 48

Cash on Deposit in Bank : —

Second National Bank, Boston, \$13,985 93

South Scituate Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$7,000	\$6,835 00	\$7,000 00
City of Everett, Mass., 4s,	4,000	4,120 00	4,000 00
of Lynn, Mass., 4s,	6,000	6,100 00	6,000 00
Town of Melrose, Mass., 4s,	1,000	1,080 00	1,000 00
of North Andover, Mass., 4s, . . .	2,000	2,150 00	2,000 00
of Swampscott, Mass., 4s,	3,000	3,120 00	3,000 00
	\$23,000	\$23,405 00	\$23,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
8	Eliot National Bank, Boston, . .	\$800	\$1,400 00	\$800 00
5	First National Bank, Boston, . .	500	1,175 00	900 00
26	Fourth National Bank, Boston, . .	2,600	3,380 00	2,600 00
15	Merchants Nat'l Bank, Boston, . .	1,500	2,745 00	1,500 00
30	N'l Bank of Commerce, Boston, . .	3,000	4,530 00	3,500 00
12	National Suffolk Bank, Boston, . .	—	36 00	—
10	National Union Bank, Boston, . .	1,000	1,750 00	1,000 00
10	New England N'l B'k, Boston, . .	1,000	1,400 00	1,000 00
27	Second National Bank, Boston, . .	2,700	5,265 00	3,800 00
16	Washington N'l Bank, Boston, . .	—	16 00	—
10	Webster and Atlas Nat'l Bank, Boston,	1,000	1,280 00	1,140 00
20	Hingham N'l Bank, Hingham, . .	2,000	2,100 00	2,000 00
13	Union Market National Bank, Watertown,	1,300	1,755 00	2,400 00
22	Union Nat'l Bank, Weymouth, . .	660	440 00	660 00
		\$18,060	\$27,272 00	\$21,300 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$15,000	\$15,900 00	\$15,000 00

South Scituate Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$10,000	\$10,075 00	\$10,000 00
Boston & Maine R.R. 3½s, . . .	10,000	9,825 00	9,835 00
Boston & Maine R.R. 4s, . . .	5,000	5,325 00	5,100 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	9,910 00
Conn. & Passumpsic Rivers R.R. 4s,	2,000	2,140 00	2,000 00
Fitchburg R.R. 4s, . . .	1,000	1,025 00	1,000 00
Fitchburg R.R. 5s, . . .	11,000	11,440 00	11,000 00
Illinois Central R.R. 3s, . . .	14,000	11,900 00	13,035 00
Illinois Central R.R. 3½s, . . .	5,000	4,750 00	5,000 00
Maine Central R.R. 4s, . . .	10,000	10,150 00	10,000 00
Maine Central and European & North American R.R. 4s, . . .	3,000	3,135 00	3,150 00
New York & New England R.R. 6s,	2,000	2,005 00	2,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	5,000	4,870 00	4,870 00
New York, New Haven & Hartford R.R. 4s, . . .	5,000	5,400 00	5,200 00
Old Colony R.R. 4s, . . .	9,000	9,505 00	9,400 00
Penobscot Shore Line R.R. 4s, . . .	2,000	2,070 00	2,000 00
Portland & Ogdensburg R.R. 5s, . . .	2,000	2,070 00	2,000 00
Washington County R.R. 3½s, . . .	5,000	4,750 00	4,750 00
	\$111,000	\$109,835 00	\$110,250 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,985 93	2 per cent.	\$7,000 00	4½ per cent.	\$36,939 00	5½ per cent.
1,000 00	3½ “	1,500 00	4½ “	198,001 95	6 “
17,400 00	4 “	146,697 00	5 “	400 00	7 “

Value, by books, of real estate held or owned by foreclosure or otherwise, \$13,751 94
Assessed value of the same, 11,000 00
Net income received from same during the year ending Oct. 31, 1904, 165 76
Number of loans which are of an amount not exceeding \$3,000 each, 371
Aggregate amount of the same, 291,937 95
Total number of loans upon real estate, 333
Amount of investments from which no income is received, 5,000 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904, 28,541 39
Times when dividends are payable, as fixed by the by-laws: Monday following last Saturday of January and July. Deposits commence to draw interest: last Saturday of January, April, July and October.

South Scituate Savings Bank—Concluded.

Rate and amount of each semi-annual dividend { 2 per cent., \$10,635 21 } during the year ending Oct. 31, 1904, { 2 per cent., 10,680 90 }	\$21,316 11
Number of accounts opened during the year ending Oct. 31, 1904,	97
Number of accounts closed during the year ending Oct. 31, 1904,	69
Total number of open accounts Oct. 31, 1904,	1,240
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,858 69
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	58,669 11
Number of same,	441
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	53,755 32
Number of same,	462
Date of examination by commissioner: April 29.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	267	\$5,079 82	To the credit —		
Exceeding \$50 and not more than \$100,	71	5,756 76	Of women, both adult and minor,	210	\$22,209 14
Exceeding \$100 and not more than \$200,	38	6,266 94	Of guardians,	5	3,500 00
Exceeding \$200 and not more than \$500,	35	13,752 86	Of religious and charitable associations,	12	1,476 13
Exceeding \$500 and less than \$1,000,	9	6,412 73	In trust,	44	7,844 33
Of \$1,000 or more,	21	21,400 00			
Totals,	441	\$58,669 11	Totals,	271	\$35,029 60

SOUTH WEYMOUTH SAVINGS BANK—SOUTH WEYMOUTH.

Incorporated March 6, 1868.

JOSEPH DYER, *President.*

GEORGE E. REED, *Treasurer.*

GEORGE E. REED, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOSEPH DYER,

R. WALLACE HUNT,

ELLIS J. PITCHER,

A. FENTON BULLOCK,

ALMON B. RAYMOND,

GORDON WILLIS,

Theron L. Tirrell.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M..
Saturdays, 9 A.M. to 12 M.; also on Mondays, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$157,995 00	Deposits,	\$1,000,394 43
Bank stock, as per schedule, .	38,027 50	Guaranty fund, .	50,000 00
Street railway bonds, as per schedule,	36,000 00	Interest account, .	15,038 33
Railroad bonds, as per schedule, .	226,885 00	Profit and loss account,	19,658 14
Real estate by foreclosure, etc., .	45,100 00	Real estate income account,	706 33
Loans on real estate,	450,813 25		
Loans on personal security, . .	111,812 80		
Deposits in banks, on interest, .	16,480 80		
Expense account,	826 34		
Premium account,	566 25		
Furniture and fixtures,	622 50		
Cash on hand,	667 79		
	<u>\$1,085,797 23</u>		<u>\$1,085,797 23</u>

Cash on Deposit in Banks, amount in each :—

First National Bank, Boston,	\$980 99
First National Bank, South Weymouth,	15,499 81

South Weymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Hillsborough, N. H., 4s., .	\$10,000	\$10,400 00	\$10,000 00
City of Altoona, Pa., 4s.,	15,000	16,050 00	15,000 00
of Chicago, Ill., 4s.,	20,000	20,575 00	20,000 00
of Fall River, Mass., 4s.,	10,000	10,250 00	10,000 00
of Indianapolis, Ind., 3½s.,	1,000	1,000 00	995 00
of Manchester, Mass., 4s.,	7,000	7,280 00	7,000 00
of Nashua, N. H., 4s.,	6,000	6,240 00	6,000 00
of Saginaw, Mich., 4s.,	10,000	10,225 00	10,000 00
of Waterbury, Conn., 4s.,	5,000	5,275 00	5,000 00
Town of Brooklyn, Conn., 4s.,	5,000	5,037 50	5,000 00
of Holbrook, Mass., 4s.,	1,000	1,035 00	1,000 00
of Leominster, Mass., 4s.,	5,000	5,400 00	5,000 00
of Needham, Mass., 4s.,	5,000	5,325 00	5,000 00
of Orange, Mass., 4s.,	5,000	5,325 00	5,000 00
of Weymouth, Mass., 4s.,	45,000	47,475 00	45,000 00
of Woodstock, N. H., 4s.,	3,000	3,090 00	3,000 00
of Dalton, Mass. (Fire Dis- trict), 4s.,	5,000	5,200 00	5,000 00
	\$158,000	\$165,182 50	\$157,995 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Atlantic Nat'l Bank, Boston, . .	\$3,000	\$3,900 00	\$3,300 00
20	Continental N'l Bank, Boston,	-	100 00	-
40	Eliot National Bank, Boston, .	4,000	7,000 00	4,000 00
25	First National Bank, Boston, .	2,500	5,875 00	5,000 00
35	Merchants Nat'l Bank, Boston,	3,500	6,405 00	4,250 00
30	N'l B'k of Commerce, Boston,	3,000	4,530 00	3,000 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	2,600 00
24	Nat'l Shawmut Bank, Boston,	2,400	5,712 00	3,600 00
30	New England N'l B'k, Boston,	3,000	4,200 00	3,300 00
20	Second National Bank, Boston,	2,000	3,900 00	2,600 00
13	Tremont Nat'l Bank, Boston, .	650	130 00	62 50
10	First National Bank, Rockland,	1,000	1,100 00	1,000 00
50	First National Bank, South Weymouth,	5,000	5,000 00	5,000 00
30	Union Nat'l Bank, Weymouth,	900	600 00	315 00
		\$33,450	\$52,252 00	\$38,027 50

South Weymouth Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	\$15,000	\$15,300 00	\$15,000 00
Naumkeag Street Railway Co. 5s, . .	5,000	5,250 00	5,000 00
West End Street Railway Co. 4s, . .	16,000	16,742 50	16,000 00
	\$36,000	\$37,292 50	\$36,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$5,000	\$5,318 75	\$5,000 00
Boston & Maine R.R. 3½s,	10,000	9,787 50	9,662 50
Boston & Maine R.R. 4s,	5,000	5,325 00	5,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic, Burlington & Quincy R.R. 3½s,	38,000	35,720 00	36,757 50
Cleveland & Pittsburgh R.R. 3½s, .	20,000	19,400 00	20,000 00
Fitchburg R.R. 3½s,	10,000	9,800 00	10,000 00
Fitchburg R.R. 4s,	18,000	18,450 00	18,000 00
Illinois Central R.R. 3s,	20,000	16,600 00	18,100 00
Illinois Central R.R. 3½s,	40,000	38,050 00	40,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,950 00	9,750 00
New York, New Haven & Hartford R.R. 3½s,	27,000	26,190 00	26,615 00
Old Colony R.R. 4s,	18,000	19,130 00	18,000 00
	\$231,000	\$223,421 25	\$226,885 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$312 80	0 per cent.	\$50,000 00	4½ per cent.	\$19,875 00	5½ per cent.
15,499 81	2 “	30,000 00	4¾ “	122,906 00	6 “
980 99	2½ “	339,532 25	5 “		

South Weymouth Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$45,100 00
Assessed value of the same,	46,120 00
Net income received from same during the year ending Oct. 31, 1904, .	706 33
Number of loans which are of an amount not exceeding \$3,000 each, 261	
Aggregate amount of the same,	309,516 00
Total number of loans upon real estate, 286	
Amount of investments from which no income is received,	7,812 80
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	47,289 81
Times when dividends are payable as fixed by the by-laws: second Wednesday of January and July. Deposits commence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$18,954 47 } during the year ending Oct. 31, 1904, { 2 per cent., 19,281 96 }	38,236 43
Number of accounts opened during the year ending Oct. 31, 1904, 182	
Number of accounts closed during the year ending Oct. 31, 1904, 153	
Total number of open accounts Oct. 31, 1904, 2,196	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,961 93
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	106,409 94
Number of same, 1,200	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	115,924 18
Number of same, 1,228	
Date of examination by commissioner: October 24.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	822	\$17,063 85	To the credit—		
Exceeding \$50 and not more than \$100,	173	14,568 98	Of women, both adult and minor,	594	\$57,683 28
Exceeding \$100 and not more than \$200,	103	15,928 16	Of guardians,	1	1,000 00
Exceeding \$200 and not more than \$500,	62	22,720 98	Of religious and charitable associations,	25	1,819 06
Exceeding \$500 and less than \$1,000,	19	14,322 99	In trust,	36	6,159 29
Of \$1,000 or more,	12	17,146 22			
Totals,	1,191	\$101,751 18	Totals,	656	\$66,661 63

Nine transfers, amounting to \$4,658.76, not included in above table.

SPENCER SAVINGS BANK—SPENCER.

Incorporated April 5, 1871.

GEORGE A. CRAIG, *President.*J. W. TEMPLE, *Treasurer.*J. W. TEMPLE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

A. W. CURTIS,

F. M. PROUTY,

JAMES H. AMES,

GEORGE A. CRAIG.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 4 P.M.;
Saturdays, 8 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$176,100 00	Deposits,	\$990,974 39
Bank stock, as per schedule, .	15,235 00	Guaranty fund, .	45,000 00
Loans on bank stock, . . .	5,900 00	Interest account, .	11,863 45
Street railway bonds, as per schedule,	22,500 00	Rent account, . . .	281 75
Railroad bonds, as per schedule, .	308,704 71	Bank building rent account,	1,385 18
Boston Terminal Co. bonds, . .	42,000 00		
Real estate (for banking purposes),	17,114 13		
Real estate by foreclosure, etc., .	14,665 08		
Loans on real estate,	373,846 46		
Loans on personal security, . . .	41,850 00		
Loans to counties, cities or towns (notes),	22,600 00		
Deposit in bank, on interest, . .	6,426 45		
Expense account,	543 59		
Furniture and fixtures,	748 22		
Bank building expense account, . .	790 62		
Cash on hand,	480 51		
	\$1,049,504 77		\$1,049,504 77

Cash on Deposit in Bank :—

Spencer National Bank, Spencer, \$6,426 45

Loans on Bank Stock, amount on each :—

50 shares Mount Vernon National Bank, Boston, \$3,000 00
 10 shares Peoples National Bank, Marlborough, 300 00
 26 shares Spencer National Bank, Spencer, 2,600 00

Spencer Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Beverly, Mass., 4s, . .	\$12,000	\$12,345 00	\$12,000 00
of Burlington, Vt., 4s, . .	3,000	3,120 00	3,000 00
of Cambridge, Mass., 4s., . .	3,000	3,127 50	3,000 00
of Chicago, Ill., 4s, . .	5,000	5,175 00	5,000 00
of Columbus, Ohio, 4s, . .	10,000	10,150 00	10,000 00*
of Fall River, Mass., 4s, . .	9,500	9,736 25	9,500 00
of Holyoke, Mass., 4s, . .	6,000	6,180 00	6,000 00
of Lynn, Mass., 5s, . .	10,000	10,000 00	10,000 00
of Marlborough, Mass., 4s, . .	10,000	10,287 50	10,000 00
of New Britain, Conn., 4s, . .	13,000	13,750 00	13,000 00
of Rockford, Ill., 4s, . .	6,900	7,003 50	6,900 00
of South Bend, Ind., 4s, . .	10,000	10,437 50	10,000 00
of Springfield, Mass., 3½s, . .	8,200	8,200 00	8,200 00
of Taunton, Mass., 4s, . .	5,000	5,125 00	5,000 00
of Waltham, Mass., 4s, . .	10,000	10,375 00	10,000 00
Town of Cranston, R. I., 4s, . .	5,000	5,162 50	5,000 00*
of Greenfield, Mass., 4s, . .	9,500	9,880 00	9,500 00
of Holbrook, Mass., 4s, . .	4,000	4,140 00	4,000 00
of Monson, Mass., 4s, . .	6,000	6,405 00	6,000 00
of Montague, Mass., 4s, . .	5,000	5,137 50	5,000 00
of Randolph, Mass., 4s, . .	3,000	3,033 75	3,000 00
of Southbridge, Mass., 4s, . .	6,000	6,041 25	6,000 00
of Spencer, Mass., 4s, . .	10,000	10,425 00	10,000 00
of Westborough, Mass., 4s, . .	1,000	1,008 75	1,000 00
of Winchester, Mass., 4s, . .	5,000	5,027 50	5,000 00
	\$176,100	\$181,273 50	\$176,100 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
83	Lincoln Nat'l Bank, Boston, .	\$830	\$415 00	-
5	Webster and Atlas National Bank, Boston, . .	500	640 00	\$500 00
7	Leicester Nat'l Bank, Leicester, .	35	35 00	35 00
35	Leominster N'l B'k, Leominster, .	3,500	4,025 00	3,500 00
7	Oxford Nat'l Bank, Oxford, . .	700	770 00	700 00
12	Palmer Nat'l Bank, Palmer, . .	1,200	1,200 00	1,200 00
57	Spencer Nat'l Bank, Spencer, . .	5,700	8,550 00	5,700 00
25	First National Bank, Webster, .	2,500	3,125 00	2,500 00
2	Westborough National Bank, Westborough, . .	200	200 00	200 00
28	City Nat'l Bank, Worcester, . .	-	280 00	-
12	First Nat'l Bank, Worcester, . .	900	600 00	900 00
		\$16,065	\$19,840 00	\$15,235 00

Spencer Savings Bank — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$12,000	\$13,860 00	\$12,000 00
Newton Street Railway Co. 5s, .	3,500	3,683 75	3,500 00*
West End Street Railway Co. 4s, .	7,000	7,455 00	7,000 00
	\$22,500	\$24,998 75	\$22,500 00

* A legal investment when made.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 3½s, . .	\$10,000	\$9,837 50	\$10,000 00
Boston & Lowell R.R. 4s, . .	30,000	30,300 00	30,000 00
Boston & Maine R.R. 3½s, . .	10,000	9,800 00	10,000 00
Boston & Maine R.R. 4s, . .	9,000	9,325 00	9,000 00
Boyer Valley R.R. 3½s, . .	5,000	4,850 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	20,000 00
Chic., Burlington & Quincy R.R. 4s,	34,000	35,165 00	34,000 00
Cleveland & Pittsburgh R.R. 3½s, .	10,000	9,700 00	10,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	10,000	10,450 00	10,000 00
Illinois Central R.R. 3s,	20,000	16,600 00	19,050 00
Illinois Central R.R. 3½s,	26,000	24,830 00	26,000 00
Maine Central R.R. 4s,	9,000	9,135 00	9,000 00
Maine Central R.R. 7s,	5,000	6,000 00	5,000 00
New York, New Haven & Hartford R.R. 3½s,	11,000	10,140 00	10,700 00
Old Colony R.R. 4s,	20,000	21,450 00	20,000 00
Penobscot Shore Line R.R. 4s, . .	10,000	10,250 00	10,000 00
Portland & Rumford Falls R.R. 4s, .	5,000	5,150 00	5,000 00
Peoria & Northwestern R.R. 3½s, .	2,000	1,930 00	1,910 00
Princeton & Northwestern R.R. 3½s,	25,000	24,125 00	24,421 25
Sioux City & Pacific R.R. 3½s, . .	8,000	7,353 50	7,700 00
Washington County R.R. 3½s, . .	21,000	20,635 00	19,923 46
Worcester, Nashua & Roch. R.R. 4s,	7,000	7,140 00	7,000 00
	\$312,000	\$307,866 00	\$308,704 71

Spencer Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$42,000	\$46,200 00	\$42,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,426 45	2 - per cent.	\$18,690 00	4½ per cent.	\$8,000 00	5½ per cent.
8,000 00	3½ “	14,800 00	4½ “	26,750 00	5½ “
14,600 00	4 “	346,656 46	5 “	6,700 00	6 “

Amount invested in real estate for banking purposes,	\$17,114 13
Estimated value of the same,	20,000 00
Assessed value of the same,	18,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	594 56
Value, by books, of other real estate held or owned by foreclosure or otherwise,	14,665 08
Assessed value of the same,	11,775 00
Number of loans which are of an amount not exceeding \$3,000 each, 210	
Aggregate amount of the same,	221,099 00
Total number of loans upon real estate,	234
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	42,090 56
Times when dividends are payable as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent, \$15,966 70 } during the year ending Oct. 31, 1904, . { 1½ per cent., 16,360 59 }	32,327 29
Number of accounts opened during the year ending Oct. 31, 1904, . . .	398
Number of accounts closed during the year ending Oct. 31, 1904, . . .	270
Total number of open accounts Oct. 31, 1904,	3,325
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,504 59
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	159,048 50
Number of same,	2,618
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	160,652 55
Number of same,	2,150
Date of examination by commissioner: July 12.	

Spencer Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,993	\$41,616 08	To the credit —		
Exceeding \$50 and not more than \$100, . . .	327	30,064 00	Of women, both adult and minor, . . .	1,079	\$59,871 00
Exceeding \$100 and not more than \$200, . . .	151	18,577 00	Of guardians, . . .	11	1,492 00
Exceeding \$200 and not more than \$500, . . .	91	30,575 00	Of religious and char- itable associations, .	22	1,201 00
Exceeding \$500 and less than \$1,000, . . .	21	15,180 00	In trust,	65	4,390 00
Of \$1,000 or more, . .	19	19,000 00			
Totals,	2,602	\$155,012 08	Totals,	1,177	\$66,954 00

Sixteen transfers, amounting to \$4,036.42, not included in above table.

SPRINGFIELD FIVE CENTS SAVINGS BANK— SPRINGFIELD.

Incorporated April 27, 1854.

ROBERT O. MORRIS, *President.*

DANIEL J. MARSH, *Treasurer.*

HENRY D. MARSH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

NEWRIE D. WINTER,
ROBERT O. MORRIS,

OLIVER MARSH,
WILLIAM H. GRAY.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$311,000 00	Deposits,	\$6,600,642 20
Bank stock, as per schedule, .	32,500 00	Guaranty fund, . .	244,650 00
Loans on bank stock,	23,175 00	Interest account, .	13,671 09
Street railway bonds, as per schedule,	100,000 00	Profit and loss account,	63,614 02
Railroad bonds, as per schedule, .	1,000,000 00	Real estate rent and expense account, .	1,954 20
Loan on railroad stock,	300 00		
Boston Terminal Co. bonds, . .	250,000 00		
Real estate (for banking purposes),	115,000 00		
Real estate by foreclosure, etc., .	8,800 00		
Loans on real estate,	3,187,445 00		
Loans on personal security, . .	1,396,500 00		
Loans to counties, cities or towns (notes),	64,000 00		
Loans on depositors' books, . .	2,700 00		
Deposits in banks, on interest, .	396,308 32		
Cash on hand,	36,803 19		
	<hr/> \$6,924,531 51		<hr/> \$6,924,531 51

Cash on Deposit in Banks, amount in each : —

Agawam National Bank, Springfield,	\$2,500 00
Chicopee National Bank, Springfield,	132,536 59
City National Bank, Springfield,	10,000 00
Hampden Trust Company, Springfield (in liquidation),	2,000 00
Pynchon National Bank, Springfield (in liquidation),	2,000 00
Second National Bank, Springfield,	32,000 00
Springfield National Bank, Springfield,	130,271 73*
Third National Bank, Springfield,	85,000 00

* This amount, in excess of the legal limit, has since been reduced.

Springfield Five Cents Savings Bank — Continued.

Loans on Bank Stock, amount on each:—

25 shares Springfield National Bank, Springfield,	\$2,500 00
30 shares Springfield National Bank, Springfield,	3,000 00
20 shares Springfield National Bank, Springfield,	2,000 00
5 shares Springfield National Bank, Springfield,	100 00
53 shares Third National Bank, Springfield,	5,000 00
29 shares Chicopee National Bank, Springfield,	2,200 00
17 shares Springfield Safe Deposit and Trust Company, Springfield,	1,700 00
6 shares Springfield Safe Deposit and Trust Company, Springfield,	600 00
1 share Springfield Safe Deposit and Trust Company, Springfield,	75 00
5 shares City National Bank, Springfield,	500 00
15 shares Monson National Bank, Monson,	1,500 00
18 shares Monson National Bank, Monson,	500 00
20 shares Third National Bank, Springfield,	3,500 00
20 shares Chapin National Bank, Springfield,	
14 shares Hadley Falls National Bank, Holyoke,	

Loan on Railroad Stock:—

3 shares Boston & Albany R.R.,	\$300 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$1,000	\$1,060 00	\$1,000 00
Massachusetts 3½s,	100,000	106,500 00	100,000 00
City of Cambridge, Mass., 4s,	50,000	54,000 00	50,000 00
of Chicopee, Mass., 4s,	5,000	5,200 00	5,000 00
of Springfield, Mass., 3½s,	40,000	40,400 00	40,000 00
of Springfield, Mass., 6s,	10,000	10,128 00	10,000 00
of Taunton, Mass., 4s,	25,000	27,000 00	25,000 00
Town of Longmeadow, Mass., 4s,	30,000	32,400 00	30,000 00
of Westfield, Mass., 4s,	50,000	52,500 00	50,000 00
	\$311,000	\$329,188 00	\$311,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
43	First National Bank, Chicopee,	\$4,300	\$5,375 00	\$4,300 00
22	Monson Nat'l Bank, Monson,	2,200	2,750 00	2,200 00
140	Agawam N'l B'k, Springfield,	14,000	7,840 00	7,000 00
100	John Hancock National Bank, Springfield,	10,000	10,800 00	10,000 00
0	Springfield N'l B'k, Springfield,	9,000	16,650 00	9,000 00
		\$39,500	\$43,415 00	\$32,500 00

Springfield Five Cents Savings Bank—Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Springfield Street Railway Co. 4s, .	\$100,000	\$104,600 00	\$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$100,000	\$101,000 00	\$100,000 00
Boston & Albany R.R. 4s, . . .	100,000	103,000 00	100,000 00
Boston & Providence R.R. 4s, . . .	50,000	52,500 00	50,000 00
New York Central & Hudson River R.R. 3½s, . . .	200,000	200,000 00	200,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	300,000	295,000 00	300,000 00
New York, New Haven & Hartford R.R. 4s, . . .	50,000	54,125 00	50,000 00
Old Colony R.R. 4s, . . .	200,000	210,375 00	200,000 00
	\$1,000,000	\$1,016,000 00	\$1,000,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$250,000	\$277,500 00	\$250,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate	Amount.	Rate.	Amount.	Rate.
\$17,808 32	0 per cent.	\$10,000 00	4 per cent.	\$581,650 00	4½ per cent.
246,000 00	3 “	1,024,245 00	4½ “	3,058,225 00	5 “
132,500 00	3½ “				

* **Springfield Five Cents Savings Bank** — Concluded.

Amount invested in real estate for banking purposes,	\$115,000 00
Estimated value of the same,	115,000 00
Assessed value of the same,	126,500 00
Net income received from same during year ending Oct. 31, 1904,	1,858 41
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,500 00
Assessed value of the same,	9,400 00
Number of loans which are of an amount not exceeding \$3,000 each, . . .	594
Aggregate amount of the same,	883,757 00
Total number of loans upon real estate,	514
Amount of investments from which no income is received,	13,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	299,658 37
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: fifteenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$108,554 64 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 110,150 33 }	218,704 97
Number of accounts opened during the year ending Oct. 31, 1904,	2,684
Number of accounts closed during the year ending Oct. 31, 1904,	2,341
Total number of open accounts Oct. 31, 1904,	17,577
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	12,945 32
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,086,906 67
Number of same,	17,815
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,125,226 42
Number of same,	13,822
Date of examination by commissioner: September 14.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	14,073	\$214,121 49	To the credit —		
Exceeding \$50 and not more than \$100,	1,769	143,658 43	Of women, both adult and minor,	8,638	\$556,806 21
Exceeding \$100 and not more than \$200,	710	110,687 17	Of guardians,	31	8,007 17
Exceeding \$200 and not more than \$500,	589	214,910 30	Of religious and charitable associations,	50	2,815 93
Exceeding \$500 and less than \$1,000,	169	119,580 93	In trust,	214	42,106 77
Of \$1,000 or more,	156	156,000 00			
Totals,	17,466	\$958,958 32	Totals,	8,933	\$609,736 08

Three hundred forty-nine transfers, amounting to \$127,948.35, not included in above table.

SPRINGFIELD INSTITUTION FOR SAVINGS—SPRINGFIELD.

Incorporated June 16, 1827.

JOHN A. HALL, *President.*

JOSEPH SHATTUCK, Jr., *Treasurer.*

JOSEPH SHATTUCK, Jr., *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

JOHN A. HALL,
A. W. DAMON,

JOHN MCFETHRIES,
FREDERICK HARRIS.

Open for business every business day except Saturdays, 9 A.M. to 4 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,691,485 00	Deposits,	\$16,615,317 95
Loan on public funds,	3,000 00	Guaranty fund,	827,000 00
Bank stock, as per schedule, . .	668,500 00	Interest account,	142,731 03
Loans on bank stock,	58,800 00	Profit and loss account,	38,814 66
Street railway bonds, as per schedule,	387,300 00		
Railroad bonds, as per schedule, .	5,183,972 50		
Loans on railroad stock,	77,500 00		
Boston Terminal Co. bonds, . . .	728,000 00		
Real estate (for banking purposes),	127,000 00		
Real estate by foreclosure, etc., .	8,000 00		
Loans on real estate,	5,692,750 00		
Loans on personal security, . . .	2,528,250 00		
Loans to counties, cities or towns (notes),	181,000 00		
Loans on depositors' books, . . .	5,500 00		
Deposits in banks, on interest, .	249,316 08		
Cash on hand,	33,490 06		
	<hr/>		<hr/>
	\$17,623,863 64		\$17,623,863 64

Cash on Deposit in Banks, amount in each : —

National Shawmut Bank, Boston,	\$69,163 97
Chicopee National Bank, Springfield,	31,840 32
City National Bank, Springfield,	22,487 23
Pynchon National Bank, Springfield (in liquidation),	1,372 48
Second National Bank, Springfield,	40,372 77
Springfield Safe Deposit and Trust Company, Springfield,	42,824 35
Third National Bank, Springfield,	41,254 96

Loan on Public Funds : —

\$3,000 United States 4s,	\$3,000 00
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Springfield Institution for Savings — Continued.

Loans on Bank Stock, amount on each :—

12 shares Chicopee National Bank, Springfield,	\$1,200 00
10 shares Chicopee National Bank, Springfield,	1,000 00
50 shares Chicopee National Bank, Springfield,	4,100 00
25 shares Chicopee National Bank, Springfield,	1,500 00
6 shares Chicopee National Bank, Springfield,	550 00
3 shares Second National Bank, Springfield,	300 00
8 shares Second National Bank, Springfield,	500 00
22 shares Second National Bank, Springfield,	500 00
10 shares Second National Bank, Springfield,	1,000 00
70 shares Third National Bank, Springfield,	7,000 00
23 shares First National Bank, Springfield,	1,500 00
15 shares First National Bank, Springfield,	1,300 00
5 shares City National Bank, Springfield,	500 00
16 shares Chapin National Bank, Springfield,	1,600 00
25 shares Chapin National Bank, Springfield,	1,000 00
100 shares Springfield National Bank, Springfield,	10,000 00
75 shares Springfield National Bank, Springfield,	7,500 00
5 shares Springfield National Bank, Springfield,	400 00
5 shares Springfield National Bank, Springfield,	500 00
10 shares Springfield National Bank, Springfield,	1,000 00
50 shares Springfield National Bank, Springfield,	5,000 00
1 share First National Bank, Amherst,	100 00
10 shares Palmer National Bank, Palmer,	800 00
10 shares First National Bank, Chicopee,	800 00
10 shares Hampden National Bank, Westfield,	1,000 00
10 shares City National Bank, Springfield,	2,100 00
21 shares Chapin National Bank, Springfield,	
12 shares John Hancock National Bank, Springfield,	50 00
25 shares Chapin National Bank, Springfield,	
4 shares First National Bank, Chicopee,	1,200 00
10 shares Home National Bank, Holyoke,	
5 shares First National Bank, Springfield,	2,500 00
4 shares City National Bank, Springfield,	
7 shares First National Bank, Westfield,	2,300 00
9 shares First National Bank, Chicopee,	
2 shares City National Bank, Springfield,	2,300 00
1 share Chapin National Bank, Springfield,	
3 shares Second National Bank, Springfield,	2,300 00
4 shares First National Bank, Springfield,	
4 shares Third National Bank, Springfield,	2,300 00
4 shares First National Bank, Chicopee,	
4 shares First National Bank, Westfield,	2,300 00
1 share Hadley Falls National Bank, Holyoke,	

Loans on Railroad Stock, amount on each :—

10 shares New York, New Haven & Hartford R.R.,	\$850 00
102 shares New York, New Haven & Hartford R.R.,	13,100 00
113 shares New York, New Haven & Hartford R.R.,	11,000 00
4 shares New York, New Haven & Hartford R.R.,	150 00
20 shares New York, New Haven & Hartford R.R.,	1,000 00
120 shares New York, New Haven & Hartford R.R.,	15,500 00
45 shares New York, New Haven & Hartford R.R.,	5,950 00

Springfield Institution for Savings — Continued.

18 shares New York, New Haven & Hartford R.R.,	.	.	.	.	\$600 00
77 shares New York, New Haven & Hartford R.R.,	.	.	.	.	3,000 00
10 shares New York, New Haven & Hartford R.R.,	.	.	.	.	1,000 00
5 shares New York, New Haven & Hartford R.R.,	.	.	.	.	200 00
2 shares Boston & Albany R.R.,	.	.	.	.	250 00
6 shares Boston & Albany R.R.,	.	.	.	.	1,000 00
37 shares Boston & Albany R.R.,	.	.	.	.	2,000 00
8 shares Connecticut River R.R.,	.	.	.	.	800 00
20 shares New York, New Haven & Hartford R.R.,	.	.	.	.	3,000 00
5 shares Old Colony R.R.,	.	.	.	.
30 shares Boston & Albany R.R.,	.	.	.	.	18,100 00
140 shares New York, New Haven & Hartford R.R.,	.	.	.	.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$400,000	\$420,900 00	\$427,800 00
County of Hampden, Mass., 3s,	10,000	9,950 00	10,000 00
City of Boston, Mass., 3½s,	100,000	102,250 00	102,125 00
of Boston, Mass., 4s,	80,000	85,575 00	85,000 00
of Cambridge, Mass., 4s,	70,000	73,492 50	70,000 00
of Chicopee, Mass., 4s,	40,000	40,565 00	40,000 00
of Hartford, Conn., 4s,	100,000	107,000 00	100,000 00
of Lynn, Mass., 3½s,	50,000	50,250 00	50,000 00
of New Bedford, Mass., 4s,	45,000	47,950 00	45,000 00
of New Bedford, Mass., 6s,	3,000	3,390 00	3,000 00
of New Haven, Conn., 4s,	47,000	49,840 00	47,000 00
of Newton, Mass., 4s,	100,000	107,837 50	106,700 00
of Pittsfield, Mass., 4s,	50,000	51,112 50	50,000 00
of Providence, R. I., 3½s,	10,000	10,250 00	10,000 00
of Providence, R. I., 4s,	250,000	271,265 00	273,000 00
of Springfield, Mass., 3½s,	50,000	50,750 00	51,000 00
of Springfield, Mass., 4s,	119,000	123,815 00	120,400 00
of Taunton, Mass., 4s,	32,000	32,680 00	32,260 00
of Worcester, Mass., 3½s,	17,000	17,085 00	17,000 00
of Worcester, Mass., 4s,	50,000	51,400 00	51,200 00
	\$1,623,000	\$1,707,357 50	\$1,691,485 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
45	First National Bank, Adams, .	\$4,500	\$5,625 00	\$4,500 00
150	Atlantic Nat'l Bank, Boston, .	15,000	19,500 00	18,000 00
30	Eliot National Bank, Boston, .	3,000	5,250 00	3,000 00
50	Faneuil Hall N'l Bank, Boston,	5,000	6,300 00	6,000 00

Springfield Institution for Savings — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
125	First National Bank, Boston, .	\$12,500	\$29,375 00	\$12,500 00
125	Freemans Nat'l Bank, Boston,	12,500	12,750 00	11,500 00
150	Merchants Nat'l Bank, Boston,	15,000	27,450 00	19,000 00
25	Mt. Vernon N'l Bank, Boston,	2,500	2,250 00	2,500 00
50	N'l B'k of Commerce, Boston,	5,000	7,550 00	5,000 00
20	Nat'l Exchange Bank, Boston,	2,000	2,940 00	2,000 00
530	Nat'l Shawmut Bank, Boston,	53,000	126,140 00	79,500 00
48	National Suffolk Bank, Boston,	-	144 00	-
43	National Union Bank, Boston,	4,300	7,525 00	4,300 00
70	Old Boston Nat'l Bank, Boston,	7,000	7,210 00	7,000 00
200	Second National Bank, Boston,	20,000	39,000 00	20,000 00
72	State National Bank, Boston, .	7,200	10,440 00	7,200 00
75	Tremont Nat'l Bank, Boston, .	3,750	750 00	-
30	Washington N'l Bank, Boston,	-	30 00	-
50	Webster and Atlas National Bank, Boston,	5,000	6,400 00	5,000 00
80	First National Bank, Chicopee,	8,000	10,000 00	12,000 00
7	First N'l Bank, Easthampton, .	700	700 00	700 00
50	Wachusett N'l B'k, Fitchburg,	5,000	5,000 00	5,000 00
200	City National Bank, Holyoke, .	20,000	23,000 00	21,500 00
60	Hadley Falls N'l B'k, Holyoke,	6,000	8,100 00	8,500 00
50	Holyoke Nat'l Bank, Holyoke,	5,000	8,250 00	6,000 00
15	Lee National Bank, Lee, . . .	1,500	2,475 00	1,500 00
50	Leominster National Bank, Leominster,	5,000	5,750 00	5,000 00
50	Hampshire County National Bank, Northampton, . . .	5,000	5,250 00	5,000 00
70	Northampton National Bank, Northampton,	7,000	14,000 00	13,000 00
50	Thames N'l B'k, Norwich, Ct.,	5,000	8,750 00	7,000 00
100	Palmer National Bank, Palmer,	10,000	10,000 00	12,000 00
44	Pittsfield Nat'l Bank, Pittsfield,	4,400	7,040 00	5,000 00
228	Agawam N'l B'k, Springfield,	22,800	12,768 00	17,100 00
200	Chapin N'l Bank, Springfield,	20,000	24,600 00	23,000 00
350	Chicopee N'l B'k, Springfield,	35,000	52,500 00	47,500 00
300	City National B'k, Springfield,	30,000	43,500 00	35,000 00
300	First National B'k, Springfield,	30,000	34,500 00	43,000 00
216	John Hancock National Bank, Springfield,	21,600	23,328 00	22,500 00
300	Second Nat'l Bank, Springfield,	30,000	42,000 00	46,000 00
125	Springfield N'l B'k, Springfield,	12,500	23,125 00	15,000 00
310	Springfield Safe Deposit and Trust Co., Springfield, . . .	31,000	54,250 00	34,700 00
402	Third Nat'l Bank, Springfield,	40,200	83,214 00	66,000 00
40	Ware National Bank, Ware, . .	4,000	4,200 00	4,000 00
25	First Nat'l Bank, Westfield, . .	2,500	3,375 00	3,000 00
25	Hampden N'l Bank, Westfield,	2,500	4,000 00	2,500 00
		\$538,200	\$830,304 00	\$668,500 00

Springfield Institution for Savings — Continued.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Holyoke Street Railway Co. 5s, .	\$75,000	\$85,500 00	\$84,500 00
Springfield Street Railway Co. 4s, .	250,000	255,000 00	250,000 00
West End Street Railway Co. 4s, .	50,000	52,750 00	52,800 00
	\$375,000	\$393,250 00	\$387,300 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,125 00	\$5,000 00
Boston & Albany R.R. 3½s, .	100,000	100,000 00	102,000 00
Boston & Albany R.R. 4s, .	200,000	207,000 00	208,800 00
Boston, Clinton & Fitchburg R.R. 5s, .	100,000	106,000 00	104,500 00
Boston & Lowell R.R. 4s, .	185,000	190,150 00	189,900 00
Boston & Maine R.R. 4½s, .	150,000	174,750 00	157,300 00
Boston & Providence R.R. 4s, .	105,000	109,725 00	105,000 00
Chic., Burlington & Quincy R.R. 3½s, .	200,000	188,000 00	200,000 00
Chic., Burlington & Quincy R.R. 4s, .	150,000	156,000 00	160,900 00
Chicago & Northwestern R.R. 7s, .	14,000	16,520 00	16,150 00
Cleveland & Pittsburgh R.R. 3½s, .	150,000	148,500 00	151,500 00
Concord & Montreal R.R. 4s, .	100,000	104,000 00	100,000 00
Connecticut River R.R. 3½s, .	50,000	49,000 00	50,000 00
Connecticut River R.R. 4s, .	121,000	129,470 00	122,800 00
Danbury & Norwalk R.R. 5s, .	50,000	57,500 00	50,000 00
Erie & Pittsburgh R.R. 3½s, .	175,000	171,500 00	174,662 50
Fitchburg R.R. 3½s, .	150,000	147,000 00	151,100 00
Fitchburg R.R. 4s, .	250,000	260,000 00	262,500 00
Fitchburg R.R. 5s, .	5,000	5,200 00	5,000 00
Housatonic R.R. 5s, .	130,000	162,500 00	167,000 00
Illinois Central R.R. 3s, .	50,000	41,000 00	44,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s, .	50,000	62,000 00	63,000 00
Lake Shore & Michigan Southern R.R. 3½s, .	50,000	49,750 00	49,500 00
Michigan Central R.R. 3½s, .	100,000	97,000 00	96,000 00
Michigan Central R.R. 5s, .	25,000	30,000 00	30,300 00
Michigan Central R.R. 6s, .	30,000	32,700 00	30,000 00
Milwaukee, Lake Shore & Western R.R. 5s, .	35,000	41,650 00	42,000 00
New Haven & Northampton R.R. 5s, .	58,000	62,060 00	59,300 00
New London Northern R.R. 4s, .	50,000	50,500 00	50,600 00
New York Central & Hudson River R.R. 3½s, .	100,000	99,500 00	96,500 00
New York, New Haven & Hartford R.R. 3½s, .	175,000	169,750 00	184,500 00

Springfield Institution for Savings — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York, New Haven & Hartford R.R. 4s,	\$476,000	\$514,330 00	\$527,900 00
New York, Providence & Boston R.R. 4s,	22,000	23,540 00	23,800 00
Norwich & Worcester R.R. 4s,	200,000	210,000 00	205,500 00
Old Colony R.R. 4s,	430,000	453,945 00	452,650 00
Ottumwa, Cedar Falls & St. Paul R.R. 5s,	5,000	5,250 00	5,000 00
Providence & Worcester R.R. 4s,	500,000	535,000 00	533,000 00
Sullivan County R.R. 4s,	60,000	61,800 00	60,000 00
Vermont Valley R.R. 5s,	50,000	53,000 00	53,000 00
Washington County R.R. 3½s,	100,000	93,500 00	93,310 00
	\$4,956,000	\$5,174,215 00	\$5,183,972 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$650,000	\$721,500 00	\$728,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$69,163 97	2 per cent.	\$10,000 00	3¾ per cent.	\$2,668,950 00	4½ per cent.
31,840 32	2½ “	1,344,500 00	4 “	120,000 00	4¾ “
146,939 31	3 “	778,150 00	4½ “	3,456,200 00	5 “
44,000 00	3½ “	125,000 00	4¾ “	1,372 48	6 “

Amount invested in real estate for banking purposes,	\$127,000 00
Estimated value of the same,	127,000 00
Assessed value of the same,	119,300 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,000 00
Assessed value of the same,	8,300 00
Number of loans which are of an amount not exceeding \$3,000 each, 1,015	
Aggregate amount of the same,	1,354,650 00
Total number of loans upon real estate,	1,171
Amount of investments from which no income is received,	17,100 00

Springfield Institution for Savings—Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$738,982 41
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$279,826 41 } during the year ending Oct. 31, 1904, . { $1\frac{1}{2}$ per cent., 281,475 74 }	561,302 15
Number of accounts opened during the year ending Oct. 31, 1904,	5,985
Number of accounts closed during the year ending Oct. 31, 1904,	6,029
Total number of open accounts Oct. 31, 1904,	42,201
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	35,306 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	2,671,426 15
Number of same,	44,905
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	3,143,272 28
Number of same,	38,455
Date of examination by commissioner: October 17, 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	35,495	\$642,176 20	To the credit —		
Exceeding \$50 and not more than \$100,	4,550	360,652 67	Of women, both adult and minor,	16,920	\$1,102,589 99
Exceeding \$100 and not more than \$200,	1,859	283,700 38	Of guardians,	107	11,104 42
Exceeding \$200 and not more than \$500,	1,176	400,920 94	Of religious and charitable associations,	685	54,485 47
Exceeding \$500 and less than \$1,000,	375	266,068 44	In trust,	458	65,820 61
Of \$1,000 or more,	171	174,468 97			
Totals,	43,626	\$2,127,987 60	Totals,	18,170	\$1,234,000 49

One thousand two hundred and seventy-nine transfers, amounting to \$543,438.55, not included in above table.

STONEHAM FIVE CENTS SAVINGS BANK—STONEHAM.

Incorporated March 28, 1855.

WILLIAM B. STEVENS, *President.*ONSLOW GILMORE, *Treasurer.*ONSLOW GILMORE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ARAD GERRY,
A. H. COWDREY,JOHN W. SPENCER,
CHARLES A. BAILEY.

Open for business every business day except Saturdays, 8.30 to 11 A.M.; 2.30 to 4 P.M.;
Saturdays, 8.30 A.M. to 12 M.; also Tuesdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$185,000 00	Deposits,	\$854,366 14
Bank stock, as per schedule, .	6,000 00	Guaranty fund, .	41,838 23
Street railway bonds, as per		Interest account, .	22,254 73
schedule,	25,000 00	Profit and loss ac-	
Railroad bonds, as per schedule,	225,512 50	count,	10,077 42
Boston Terminal Co. bonds, .	10,000 00		
Real estate by foreclosure, etc.,	52,278 97		
Loans on real estate,	350,804 00		
Loans on personal security, .	47,575 00		
Loans to counties, cities or towns			
(notes),	7,500 00		
Loans on depositors' books, .	100 00		
Deposit in bank, on interest, .	13,335 43		
Expense account,	1,366 12		
Real estate expense account, .	896 01		
Tax account,	2,356 40		
Cash on hand,	812 09		
	\$928,536 52		\$928,536 52

Cash on Deposit in Bank : —

Stoneham National Bank, Stoneham, \$13,335 43

Stoneham Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$10,000	\$10,600 00	\$10,000 00
City of Beverly, Mass., 4s, .	10,000	10,325 00	10,000 00
of Brockton, Mass., 4s, .	3,000	3,007 50	3,000 00
of Chicago, Ill., 4s, .	10,000	10,312 50	10,000 00
of Columbus, Ohio, 4s, .	15,000	15,075 00	15,000 00*
of Fort Wayne, Ind., 4½s, .	10,000	10,600 00	10,000 00
of Grand Rapids, Mich., 4½s, .	22,000	22,770 00	22,000 00
of Middletown, Conn., 4s, .	10,000	10,125 00	10,000 00
Town of Maynard, Mass., 4s, .	10,000	10,575 00	10,000 00
of Montague, Mass., 4s, .	18,000	18,000 00	18,000 00
of Rockland, Mass., 4s, .	9,000	9,247 50	9,000 00
of Rockingham, Vt., 4s, .	13,000	13,032 50	13,000 00
of Spencer, Mass., 4s, .	15,000	15,600 00	15,000 00
of Stoneham, Mass., 4s, .	15,000	15,262 50	15,000 00
of Webster, Mass., 4s, .	15,000	16,125 00	15,000 00
	\$185,000	\$190,657 50	\$185,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
60	Stoneham N'l B'k, Stoneham, .	\$6,000	\$6,000 00	\$6,000 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$25,000	\$26,375 00	\$25,000 00

Stoneham Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated' Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$15,000	\$15,393 75	\$15,000 00
Boston & Lowell R.R. 4s,	30,000	30,112 50	30,000 00
Boston & Maine R.R. 4s,	10,000	10,625 00	10,000 00
Chic. Burlington & Quincy R.R. 3½s,	15,000	14,062 50	15,000 00
Concord & Montreal R.R. 4s, . . .	20,000	20,850 00	20,000 00
Fitchburg R.R. 4s,	27,000	27,555 00	27,000 00
Fitchburg R.R. 5s,	2,000	2,075 00	2,000 00
Illinois Central R.R. 3½s,	15,000	14,250 00	15,000 00
N. Y. & N. E. R.R. (terminal) 4s, .	10,000	11,600 00	10,000 00
Old Colony R.R. 4s,	20,000	21,250 00	20,000 00
Peoria & Northwestern R.R. 3½s, .	10,000	9,650 00	10,000 00
Princeton & Northwestern R.R. 3½s,	15,000	14,475 00	15,000 00
Sioux City & Pacific R.R. 3½s, . .	10,000	9,575 00	9,512 50
Troy & Boston R.R. 7s,	5,000	7,100 00	5,000 00
Upper Coos R.R. 4s,	22,000	22,440 00	22,000 00
	\$226,000	\$231,013 75	\$225,512 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$10,000	\$11,100 00	\$10,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,335 43	2 per cent.	\$21,000 00	4¾ per cent.	\$76,684 00	6 per cent.
19,500 00	4 “	189,370 00	5 “	300 00	7 “
84,000 00	4½ “	15,125 00	5½ “		

Stoneham Five Cents Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$52,278 97
Assessed value of the same,	57,925 00
Net income received from same during the year ending Oct. 31, 1904,	346 69
Number of loans which are of an amount not exceeding \$3,000 each,	226
Aggregate amount of the same,	226,379 00
Total number of loans upon real estate,	233
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	39,608 34
Times when dividends are payable, as fixed by the by-laws: first Wednesday of May and November. Deposits commence to draw interest: first Saturday after first Wednesday of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$15,948 15 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 15,976 47 }	31,924 62
Number of accounts opened during the year ending Oct. 31, 1904,	273
Number of accounts closed during the year ending Oct. 31, 1904,	266
Total number of open accounts Oct. 31, 1904,	3,514
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,761 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	136,885 71
Number of same,	2,957
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	147,820 62
Number of same,	2,615
Date of examination by commissioner: January 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,421	\$35,541 77	To the credit —		
Exceeding \$50 and not more than \$100,	262	21,517 65	Of women, both adult and minor,	1,358	\$61,526 93
Exceeding \$100 and not more than \$200,	128	20,067 22	Of guardians,	1	44 17
Exceeding \$200 and not more than \$500,	98	32,827 55	Of religious and charitable associations,	12	1,917 78
Exceeding \$500 and less than \$1,000,	23	16,789 72	In trust,	151	11,529 73
Of \$1,000 or more,	8	8,000 00			
Totals,	2,940	\$134,743 91	Totals,	1,522	\$75,018 61

Seventeen transfers, amounting to \$2,141.80, not included in above table.

SUFFOLK SAVINGS BANK FOR SEAMEN AND OTHERS— BOSTON.

Incorporated March 7, 1833.

FRANCIS L. HIGGINSON, *President.*

HERBERT MAGOUN, *Treasurer.*

LEWIS R. TUCKER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES HENRY PARKER,

AUGUSTUS P. LORING,

JAMES R. HOOPER,

FRANCIS L. HIGGINSON,

JOHN P. LYMAN,

THOMAS P. BEAL,

MORRIS GRAY.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$3,799,000 00	Deposits,	\$33,378,949 56
Loans on public funds, . . .	22,000 00	Guaranty fund,	1,655,887 81
Bank stock, as per schedule, .	151,500 00	Profit and loss account,	96,071 35
Loans on bank stock,	26,000 00	Bank building rents,	5,114 84
Railroad bonds, as per schedule, .	7,471,831 00	Bank liquidation account,	2,376 00
Boston Terminal Co. bonds, . .	3,200,000 00		
Real estate (for banking purposes),	874,183 95		
Loans on real estate,	12,126,364 00		
Loans on personal security, . . .	5,271,000 00		
Loans to counties, cities or towns (notes),	744,000 00		
Deposits in banks, on interest, .	1,087,155 28		
Deposits in banks, not on interest, .	18,688 75		
Expense account,	4,478 34		
Cash on hand,	342,198 24		
	\$35,138,399 56		\$35,138,399 56

Cash on Deposit in Banks, amount in each:—

Merchants National Bank, Boston,	\$203,494 66
National Bank of Commerce, Boston,	77,080 12
National Union Bank, Boston,	122,281 66
New England National Bank, Boston,	245,658 86
Second National Bank, Boston,	243,140 84
Webster and Atlas National Bank, Boston,	214,187 89

Suffolk Savings Bank for Seamen and Others, Boston — Continued.

Loans on Public Funds, amount on each:—

\$17,000 United States 4s,	\$17,000 00
5,000 City of Providence, R. I., 4s,	5,000 00

Loans on Bank Stock, amount on each:—

95 shares Freeman's National Bank, Boston,	\$7,000 00
190 shares Adams Trust Company, Boston,	19,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$270,000	\$259,200 00	\$270,000 00
Massachusetts 3½s,	500,000	524,375 00	500,000 00
City of Boston, Mass., 4s,	1,070,000	1,115,475 00	1,070,000 00
of Boston, Mass., 5s,	500,000	510,000 00	500,000 00
of Chicago, Ill., 4s,	350,000	356,125 00	350,000 00
of Hartford, Conn., 4s,	200,000	214,000 00	200,000 00
of New Bedford, Mass., 3½s,	164,000	164,636 25	164,000 00
of Providence, R. I., 3½s,	500,000	512,500 00	500,000 00
of Providence, R. I., 4s,	100,000	108,500 00	100,000 00
of Quincy, Mass., 4s,	20,000	20,050 00	20,000 00
of Worcester, Mass., 4s,	100,000	100,500 00	100,000 00
Town of Concord, Mass., 4s,	25,000	27,375 00	25,000 00
	\$3,799,000	\$3,912,736 25	\$3,799,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
658	Merchants Nat'l Bank, Boston,	\$65,800	\$120,414 00	\$65,800 00
169	N'l B'k of Commerce, Boston,	16,900	25,519 00	16,900 00
72	National Suffolk Bank, Boston,	—	216 00	—
100	National Union Bank, Boston,	10,000	17,500 00	10,000 00
170	State National Bank, Boston, .	17,000	24,650 00	17,000 00
93	Tremont Nat'l Bank, Boston, .	4,650	930 00	100 00
417	Webster and Atlas National Bank, Boston,	41,700	53,376 00	41,700 00
		\$156,050	\$242,605 00	\$151,500 00

Suffolk Savings Bank for Seamen and Others, Boston — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$100,000	\$105,500 00	\$100,000 00
Boston & Lowell R.R. 3½s,	500,000	492,500 00	500,000 00
Boston & Lowell R.R. 4s,	700,000	703,375 00	700,000 00
Boston & Maine R.R. 4½s,	750,000	873,750 00	750,000 00
Boston & Providence R.R. 4s, . . .	200,000	208,000 00	200,000 00
Chic., Burlington & Quincy R.R. 4s,	325,000	325,000 00	322,250 00
Connecticut River R.R. 4s,	300,000	320,250 00	300,000 00
Conn. & Passumpsic Rivers R.R. 4s,	400,000	427,000 00	400,000 00
Dakota Central R.R. 6s,	200,000	211,250 00	200,000 00
Eastern R.R. 6s,	468,864	485,274 24	468,864 00
Holyoke & Westfield R.R. 4s, . . .	100,000	101,750 00	100,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	400,000	426,000 00	428,842 00
New York Central & Hudson River R.R. 3½s,	400,000	400,000 00	400,000 00
N. Y. & N. E. R.R. (terminal) 4s, . .	500,000	575,000 00	500,000 00
New York & New England R.R. 7s,	191,000	191,955 00	191,000 00
New York, New Haven & Hartford R.R. 4s,	259,000	265,475 00	259,000 00
Old Colony R.R. 4s,	1,400,000	1,482,750 00	1,421,250 00
Washington County R.R. 3½s, . . .	250,000	233,750 00	230,625 00
	\$7,443,864	\$7,828,579 24	\$7,471,831 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$3,200,000	\$3,552,000 00	\$3,200,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,087,155 28	2 per cent.	\$150,000 00	3 ² / ₁₀ per cent.	\$500,000 00	4 ³ / ₄ per cent.
100,000 00	3 “	5,355,050 00	4 “	664,994 00	5 “
2,358,000 00	3 ¹ / ₄ “	40,000 00	4 ¹ / ₁₀ “	421,000 00	5 ¹ / ₄ “
140,000 00	3 ³ / ₈ “	100,000 00	4 ¹ / ₂ “	1,500 00	5 ¹ / ₂ “
5,160,500 00	3 ¹ / ₂ “	1,129,000 00	4 ¹ / ₄ “	3,000 00	6 “
32,000 00	3 ⁵ / ₈ “	486,520 00	4 ¹ / ₂ “	7,000 00	7 “
1,540,800 00	3 ³ / ₄ “				

Suffolk Savings Bank for Seamen and Others, Boston — Concluded.

Amount invested in real estate for banking purposes,	\$874,183 95
Estimated value of the same,	874,183 95
Assessed value of the same,	981,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	17,264 28
Number of loans which are of an amount not exceeding \$3,000 each, 69	
Aggregate amount of the same,	136,027 00
Total number of loans upon real estate,	339
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	1,334,974 84
Times when dividends are payable, as fixed by the by-laws: Thursday following second Wednesday of April and October. Deposits commence to draw interest: second Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$549,613 46 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 555,144 89 }	1,104,758 35
Number of accounts opened during the year ending Oct. 31, 1904, . . .	6,194
Number of accounts closed during the year ending Oct. 31, 1904, . . .	5,915
Total number of open accounts Oct. 31, 1904,	69,159
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	54,777 99
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	4,500,959 00
Number of same,	51,197
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	4,888,482 41
Number of same,	51,528
Date of examination by commissioners: October 26, 27.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	34,371	\$754,109 00	To the credit —		
Exceeding \$50 and not more than \$100,	8,232	674,618 00	Of women, both adult and minor,	25,058	\$2,236,400 00
Exceeding \$100 and not more than \$200,	3,863	598,299 00	Of guardians,	202	46,976 00
Exceeding \$200 and not more than \$500,	3,107	1,114,118 00	Of religious and charitable associations,	290	15,174 00
Exceeding \$500 and less than \$1,000,	1,005	740,815 00	In trust,	5,737	346,885 00
Of \$1,000 or more,	619	619,000 00			
Totals,	51,197	\$4,500,959 00	Totals,	31,287	\$2,645,435 00

SUMNER SAVINGS BANK—EAST BOSTON.

Incorporated March 11, 1897.

GEORGE W. HARGRAVE, *President.*WILLIAM I. CALHOUN, *Treasurer.*WILLIAM I. CALHOUN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE W. HARGRAVE,

JOHN MCWEENY,

CHRISTIAN RAUSCH,

THOMAS ARTHUR,

ANDREW P. FISHER,

THOMAS F. CROAK,

FRANK C. WOOD.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 7 to 9 P.M.;
during June, July, August and September, close Saturdays at 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$15,000 00	Deposits,	\$504,811 72
Bank stock, as per schedule, .	2,500 00	Guaranty fund, . .	3,850 00
Railroad bonds, as per schedule, .	78,393 75	Interest account, . .	5,004 87
Boston Terminal Co. bonds, . .	3,000 00	Profit and loss account,	1,000 00
Loans on real estate,	354,423 00		
Loans on personal security, . .	27,500 00		
Deposit in bank, on interest, . .	24,959 70		
Expense account,	1,237 00		
Premium account,	2,653 87		
Tax account,	322 32		
Insurance account,	34 25		
Cash on hand,	4,642 70		
	\$514,666 59		\$514,666 59

Cash on Deposit in Bank:—

Columbia Trust Company, East Boston, \$24,959 70

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . .	\$10,000	\$10,100 00	\$10,000 00
of Boston, Mass., 4s, . .	5,000	5,200 00	5,000 00
	\$15,000	\$15,300 00	\$15,000 00

Sumner Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Columbia Trust Company, East Boston,	\$2,500	\$2,750 00	\$2,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$5,000	\$5,000 00	\$5,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	3,000	3,360 00	3,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,725 00	4,600 00
Chic., Burlington & Quincy R.R. 4s,	3,000	3,135 00	3,000 00
Cleveland & Pittsburgh R.R. 3½s,	5,000	4,975 00	5,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	9,000	9,450 00	9,000 00
Illinois Central R.R. 3½s,	10,000	9,500 00	10,000 00
Michigan Central R.R. 3½s,	5,000	4,762 50	4,793 75
New York, New Haven & Hartford R.R. 3½s,	20,000	19,337 50	19,450 00
Peoria & Northwestern R.R. 3½s,	5,000	4,850 00	4,775 00
Princeton & Northwestern R.R. 3½s,	5,000	4,850 00	4,775 00
	\$80,000	\$78,845 00	\$78,393 75

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$3,000	\$3,330 00	\$3,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$24,959 70	2 per cent.	\$27,100 00	5½ per cent.	\$50,190 00	6 per cent.
304,633 00	5 " "				

Sumner Savings Bank — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	149	
Aggregate amount of the same,		\$255,950 00
Total number of loans upon real estate,	173	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		19,861 08
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: second Wednesday of February, May, August and November.		
Rate and amount of each semi-annual dividend { 2 per cent.,	\$7,050 00	14,841 82
during the year ending Oct. 31, 1904, { 2 per cent.,	7,791 82	
Number of accounts opened during the year ending Oct. 31, 1904,	454	
Number of accounts closed during the year ending Oct. 31, 1904,	236	
Total number of open accounts Oct. 31, 1904,	1,656	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		2,466 64
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		215,086 46
Number of same,	2,991	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		130,218 72
Number of same,	2,130	
Date of examination by commissioner: March 14.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	2,251	\$39,480 40	To the credit —		
Exceeding \$50 and not more than \$100, . . .	375	30,246 90	Of women, both adult and minor, . . .	366	\$39,951 25
Exceeding \$100 and not more than \$200, . . .	158	24,140 31	Of guardians, . . .	4	800 00
Exceeding \$200 and not more than \$500, . . .	101	39,123 80	Of religious and charitable associations, .	81	10,827 87
Exceeding \$500 and less than \$1,000, . . .	51	30,293 15	In trust, . . .	176	25,040 36
Of \$1,000 or more, . .	47	48,626 99			
Totals, . . .	2,983	\$211,911 55	Totals, . . .	627	\$76,619 48

Eight transfers, amounting to \$3,174.91, not included in above table.

TAUNTON SAVINGS BANK—TAUNTON.

Incorporated Feb. 9, 1869.

JOHN E. SANFORD, *President.*

HENRY R. WOOD, *Treasurer.*

HENRY R. WOOD, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN E. SANFORD,	HENRY F. BASSETT,
HENRY M. LOVERING,	EDWARD H. TEMPLE,
DANIEL A. TREFETHEN,	HENRY S. CULVER,
NATHAN NEWBURY.	

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 2 to 5 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, . . .	\$377,635 95	Deposits, . . .	\$2,782,392 16
Loan on public funds, . . .	600 00	Guaranty fund, . . .	119,613 16
Bank stock, as per schedule, . . .	67,520 50	Interest and discount, . . .	28,635 39
Loans on bank stock, . . .	4,420 00	Surplus account, . . .	87,180 07
Street railway bonds, as per schedule, . . .	47,501 96		
Railroad bonds, as per schedule, . . .	627,191 90		
Real estate by foreclosure, etc., . . .	11,693 99		
Loans on real estate, . . .	843,275 88		
Loans on personal security, . . .	965,475 00		
Loans to counties, cities or towns (notes), . . .	45,000 00		
Loans on depositors' books, . . .	100 00		
Deposits in banks, on interest, . . .	20,257 15		
Deposits in banks, not on interest, . . .	2,500 00		
Expense account, . . .	2,478 34		
Cash on hand, . . .	2,170 11		
	\$3,017,820 78		\$3,017,820 78

Cash on Deposit in Banks, amount in each:—

National Bank of the Republic, Boston,	\$9,801 38
Taunton National Bank, Taunton,	12,955 77

Loan on Public Funds:—

\$1,000 City of Taunton, Mass., is,	\$600 00
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Taunton Savings Bank—Continued.

Loans on Bank Stock, amount on each:—

10 shares Merchants National Bank, New Bedford,	}	\$2,000 00
10 shares First National Bank, New Bedford,		
10 shares Bristol County National Bank, Taunton,		950 00
5 shares Machinists National Bank, Taunton,		500 00
5 shares Taunton National Bank, Taunton,		350 00
8 shares Taunton National Bank, Taunton,		550 00
1 share Taunton National Bank, Taunton,		70 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$15,000	\$15,825 00	\$16,482 70
City of Akron, Ohio, 4s,	12,000	12,199 20	12,199 20
of Boston, Mass., 3½s,	60,000	60,875 00	60,995 36
of Burlington, Vt., 4s,	14,000	14,735 00	14,637 93
of Cambridge, Mass., 4s,	45,000	48,712 50	47,250 00
of Chicago, Ill., 4s,	25,000	25,850 00	25,706 25
of Dayton, Ohio, 5s,	10,000	11,125 00	10,000 00
of Kansas City, Mo., 4s,	25,000	26,375 00	26,388 88
of Milwaukee, Wis., 4s,	15,000	16,162 50	15,987 41
of Minneapolis, Minn., 3½s,	20,000	20,250 00	20,000 00
of New Bedford, Mass., 4s,	10,000	10,275 00	9,975 00
of Springfield, Ohio, 5s,	15,000	17,212 50	17,214 33
of Syracuse, N. Y., 4s,	13,000	13,367 50	13,291 71
of Taunton, Mass., 3½s,	14,500	14,697 50	14,500 00
of Taunton, Mass., 4s,	54,000	57,465 00	55,296 10
of Youngstown, Ohio, 5s,	16,000	17,735 00	17,711 08
	\$363,500	\$382,861 70	\$377,635 95

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston,	\$1,000	\$1,300 00	\$1,090 00
12	Boylston Nat'l Bank, Boston,	1,200	1,236 00	1,248 00
10	Continental N'l Bank, Boston,	—	50 00	1 00
10	Freemans Nat'l Bank, Boston,	1,000	1,020 00	781 50
6	Merchants Nat'l Bank, Boston,	600	1,098 00	700 00
33	Mt. Vernon N'l Bank, Boston,	3,300	2,970 00	3,300 00
5	Nat'l B'k of Commerce, Boston,	500	755 00	500 00
25	N'l B'k of the Republic, Boston,	2,500	3,800 00	3,200 00
20	Nat'l Exchange Bank, Boston,	2,000	2,940 00	2,200 00
10	New England N'l B'k, Boston,	1,000	1,400 00	1,300 00
20	Second National Bank, Boston,	2,000	3,900 00	2,900 00
5	Tremont Nat'l Bank, Boston,	250	50 00	85 00

Taunton Savings Bank— Continued.*Detailed Statement of Bank Stocks— Concluded.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	Webster and Atlas National Bank, Boston,	\$1,700	\$2,176 00	\$2,380 00
17	First N'l Bank, New Bedford,	1,700	2,346 00	2,125 00
200	Merchants Nat'l Bank, New Bedford,	20,000	39,400 00	27,200 00
34	Bristol Co. N'l Bank, Taunton,	3,400	4,012 00	3,910 00
9	Machinists N'l Bank, Taunton,	900	1,440 00	1,260 00
116	Taunton Nat'l Bank, Taunton,	11,600	12,760 00	13,340 00
		\$54,650	\$82,653 00	\$67,520 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lowell & Suburban Street Railway Co. 5s,	\$5,000	\$5,262 50	\$5,314 99
Springfield Street Railway Co. 4s, . .	10,000	10,250 00	10,313 11
West End Street Railway Co. 4s, . .	30,000	31,650 00	31,873 86
	\$45,000	\$47,162 50	\$47,501 96

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s,	\$50,000	\$49,500 00	\$51,536 57
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	2,000	2,120 00	2,000 00
Boston & Maine R.R. 4s,	50,000	53,250 00	50,000 00
Boston & Providence R.R. 4s,	15,000	15,637 50	15,000 00
Chic., Burlington & Quincy R.R. 3½s, .	30,000	28,125 00	29,428 46
Chic., Burlington & Quincy R.R. 4s, .	22,000	22,660 00	22,748 67
Cleveland & Pittsburgh R.R. 3½s, . .	25,000	24,500 00	25,421 08
Concord & Montreal R.R. 4s,	50,000	52,000 00	50,000 00
Erie & Pittsburgh R.R. 3½s,	25,000	24,437 50	25,529 40
Fitchburg R.R. 5s,	15,000	15,600 00	15,000 00
Illinois Central R.R. 3s,	20,000	16,300 00	17,514 24
Lake Shore & Michigan Southern R.R. 3½s,	25,000	24,875 00	24,905 00
Maine Central R.R. 4½s,	20,000	21,000 00	20,000 00
Michigan Central R.R. 3½s,	35,000	33,775 00	33,864 45

Taunton Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
New York Central & Hudson River R.R. 3½s,	\$25,000	\$24,750 00	\$23,875 90
New York, New Haven and Hart- ford R.R. 3½s,	20,000	19,300 00	18,904 36
New York, New Haven & Hartford R.R. 4s,	50,000	54,000 00	52,450 00
Old Colony R.R. 4s,	75,000	79,500 00	75,000 00
Pittsburgh, Virginia & Charleston R.R. 4s,	15,000	16,087 50	16,087 50
Peoria & Northwestern R.R. 3½s, . .	10,000	9,675 00	9,463 26
Princeton & Northwestern R.R. 3½s, .	25,000	24,187 50	23,296 01
Sioux City & Pacific R.R. 3½s, . . .	5,000	4,812 50	4,751 00
Worcester, Nashua & Roch. R.R. 4s, .	20,000	21,000 00	20,416 00
	\$629,000	\$637,092 50	\$627,191 90

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$20,257 15	2½ per cent.	\$382,550 00	4½ per cent.	\$85,000 00	5½ per cent.
204,000 00	4 “	51,100 00	4¾ “	84,500 00	5½ “
332,800 00	4½ “	654,260 88	5 “	64,660 00	6 “

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$11,693 99
Assessed value of the same,	6,875 00
Net income received from same during year ending Oct. 31, 1904,	231 67
Number of loans which are of an amount not exceeding \$3,000 each,	306
Aggregate amount of the same,	338,770 00
Total number of loans upon real estate,	368
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	134,055 37
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$51,347 06 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 52,845 02 }	104,192 08
Number of accounts opened during the year ending Oct. 31, 1904,	942
Number of accounts closed during the year ending Oct. 31, 1904,	683
Total number of open accounts Oct. 31, 1904,	6,643

Taunton Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$7,170 02
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	449,685 34
Number of same,	5,219
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	426,867 19
Number of same,	5,041
Date of examination by commissioner: March 4.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	3,767	\$71,529 23	To the credit —		
Exceeding \$50 and not more than \$100, . . .	624	51,914 99	Of women, both adult and minor, . . .	2,051	\$174,920 52
Exceeding \$100 and not more than \$200, . . .	309	49,717 20	Of guardians, . . .	15	3,419 24
Exceeding \$200 and not more than \$500, . . .	254	92,998 96	Of religious and charitable associations, .	17	2,037 58
Exceeding \$500 and less than \$1,000, . . .	87	60,883 12	In trust,	519	55,491 94
Of \$1,000 or more, . .	69	70,000 00			
Totals,	5,110	\$397,043 50	Totals,	2,602	\$235,869 28

One hundred and nine transfers, amounting to \$52,641.84, not included in above table.

TEMPLETON SAVINGS BANK—BALDWINVILLE.

Incorporated April 19, 1871.

M. A. WILSON, *President.*

ASA HOSMER, *Treasurer.*

ASA HOSMER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

M. A. WILSON,

JOHN E. MURPHY,

GILMAN WAITE,

FRANK L. HOSMER,

GEORGE S. STONE.

Open for business every Wednesday and Saturday, the last two weeks in each quarter, the first week in January and July, and the first three days in April and October, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$67,600 00	Deposits,	\$417,777 48
Bank stock, as per schedule, .	9,530 00	Guaranty fund, . .	20,500 00
Railroad bonds, as per schedule, .	60,000 00	Profit and loss account,	4,123 05
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc, .	6,500 00		
Loans on real estate,	184,295 00		
Loans on personal security, . .	66,340 00		
Loans to counties, cities or towns (notes),	26,600 00		
Deposit in bank, on interest, .	12,220 19		
Expense account,	992 14		
Cash on hand,	323 20		
	\$442,400 53		\$442,400 53

Cash on Deposit in Bank:—

Miller's River National Bank, Athol, \$12,220 19

Templeton Savings Bank, Baldwinville — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$600	\$789 75	\$600 00
City of Bay City, Mich., 4s, . .	5,000	5,206 25	5,000 00
of Bay City, Mich., 5s, . . .	5,000	5,750 00	5,000 00
of Boston, Mass., 4s,	5,000	5,300 00	5,000 00
of Chicago, Ill., 4s,	5,000	5,125 00	5,000 00
of Dayton, Ohio, 3½s,	6,000	6,000 00	6,000 00
of Dayton, Ohio, 4s,	5,000	5,012 50	5,000 00
of Kansas City, Mo., 4½s, . .	10,000	10,750 00	10,000 00
of Peoria, Ill., 4½s,	2,000	2,060 00	2,000 00
of Rockford, Ill., 4½s, . . .	5,000	5,175 00	5,000 00
of Saginaw, Mich., 4s,	9,000	9,231 25	9,000 00
of Sioux City, Iowa, 4½s, . .	5,000	5,000 00	5,000 00
of Springfield, Ohio, 5s, . . .	5,000	5,656 25	5,000 00
	\$67,600	\$71,056 00	\$67,600 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
2	Miller's River Nat'l B'k, Athol,	\$200	\$340 00	\$200 00
10	Continental N'l Bank, Boston,	—	50 00	—
10	Nat'l B'k of Commerce, Boston,	1,000	1,510 00	1,000 00
10	Nat'l Rockland Bank, Boston,	1,000	1,500 00	1,000 00
3	State National Bank, Boston, .	300	435 00	180 00
5	Tremont Nat'l Bank, Boston, .	250	50 00	250 00
3	Webster and Atlas National Bank, Boston,	300	384 00	300 00
10	Fitchburg N'l Bank, Fitchburg,	1,000	1,400 00	1,000 00
12	First National Bank, Gardner,	1,200	1,320 00	1,200 00
30	Orange Nat'l Bank, Orange, . .	3,000	5,550 00	3,000 00
14	First Nat'l Bank, Winchendon,	1,400	1,918 00	1,400 00
		\$9,650	\$14,457 00	\$9,530 00

Templeton Savings Bank, Baldwinville—Continued

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	\$5,000	\$5,375 00	\$5,000 00
Boston & Maine R.R. 4s,	5,000	5,300 00	5,000 00
Boston & Maine R.R. 4½s,	10,000	11,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,700 00	5,000 00
Fitchburg R.R. 3½s,	5,000	4,900 00	5,000 00
Fitchburg R.R. 4s,	5,000	5,018 75	5,000 00
Illinois Central R.R. 3s,	10,000	8,200 00	9,000 00
Illinois Central R.R. 3½s,	10,000	9,525 00	10,000 00
Old Colony R.R. 4s,	6,000	6,330 00	6,000 00
	\$61,000	\$61,048 75	\$60,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$12,220 19	2½ per cent.	\$15,000 00	4¾ per cent.	\$61,358 00	6 per cent.
36,600 00	4 “	147,277 00	5 “		
12,000 00	4½ “	5,000 00	5½ “		

Amount invested in real estate for banking purposes,	\$8,000 00
Estimated value of the same,	9,000 00
Assessed value of the same,	7,000 00
Net income received from same during year ending Oct. 31, 1904,	180 40
Value, by books, of other real estate held or owned by foreclosure or otherwise,	6,500 00
Assessed value of the same,	8,500 00
Number of loans which are of an amount not exceeding \$3,000 each, 150	
Aggregate amount of the same,	146,785 00
Total number of loans upon real estate, 150	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	18,323 39
Times when dividends are payable as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$7,650 86 } during the year ending Oct. 31, 1904, { 2 per cent., 7,876 91 }	15,527 77
Number of accounts opened during the year ending Oct. 31, 1904,	156
Number of accounts closed during the year ending Oct. 31, 1904,	93
Total number of open accounts Oct. 31, 1904,	1,160

Templeton Savings Bank, Baldwinville — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$992 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	58,652 58
Number of same,	748
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	50,119 54
Number of same,	616
Date of examination by commissioner: January 28.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	547	\$9,860 69	To the credit —		
Exceeding \$50 and not more than \$100,	81	7,149 51	Of women, both adult and minor,	309	\$24,148 60
Exceeding \$100 and not more than \$200,	44	6,842 42	Of guardians,	2	854 67
Exceeding \$200 and not more than \$500,	61	23,127 38	Of religious and charitable associations,	22	574 16
Exceeding \$500 and less than \$1,000,	12	8,672 58	In trust,	4	1,785 00
Of \$1,000 or more,	3	3,000 00			
Totals,	748	\$58,652 58	Totals,	337	\$27,362 43

UNION SAVINGS BANK—FALL RIVER.

Incorporated April 24, 1869.

JEROME C. BORDEN, *President.*ABRAHAM G. HART, *Treasurer.*MELVIN B. HORTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JEROME C. BORDEN,

THOMAS D. COVEL,

CYRUS C. ROUNSEVILLE,

A. HOMER SKINNER.

FREDERICK O. DODGE.

Open for business every business day, 9 A.M. to 2 P.M.; also Saturdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$37,000 00	Deposits,	\$2,055,961 20
Bank stock, as per schedule, .	47,300 00	Guaranty fund, .	52,000 00
Railroad bonds, as per schedule, .	111,250 00	Interest account, .	22,948 75
Boston Terminal Co. bonds, .	25,000 00	Profit and loss account,	111,516 11
Real estate (for banking purposes),	38,000 00		
Real estate by foreclosure, etc., .	23,112 14		
Loans on real estate,	1,213,705 76		
Loans on personal security, .	681,815 00		
Deposit in bank, on interest, .	60,000 00		
Cash on hand,	5,243 16		
	<u>\$2,242,426 06</u>		<u>\$2,242,426 06</u>

Cash on Deposit in Bank:—

Massasoit-Pocasset National Bank, Fall River, \$60,000 00

Union Savings Bank, Fall River—Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Altoona, Pa., 4s,	\$10,000	\$10,700 00	\$10,000 00
of Fall River, Mass., 4s,	25,000	26,197 00	25,000 00
of Fall River, Mass., 6s,	2,000	2,275 00	2,000 00
	\$37,000	\$39,172 00	\$37,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
71	Fall River N'l B'k, Fall River,	\$7,100	\$8,378 00	\$7,100 00
225	Massasoit-Pocasset Nat'l Bank, Fall River,	22,500	34,875 00	22,500 00
177	Metacomet N'l B'k, Fall River,	17,700	23,010 00	17,700 00
170	Nat'l Union Bank, Fall River,	—	1,190 00	—
35	Pocasset Nat'l B'k, Fall River,	—	175 00	—
		\$47,300	\$67,628 00	\$47,300 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boyer Valley R.R. 3½s,	\$12,000	\$11,575 00	\$10,500 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	8,750 00
Chic., Burlington & Quincy R.R. 4s,	15,000	15,750 00	15,000 00
Fitchburg R.R. 4s,	12,000	12,500 00	12,000 00
Fitchburg R.R. 5s,	15,000	15,600 00	15,000 00
Illinois Central R.R. 4s,	25,000	26,250 00	25,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,250 00	10,000 00
Vermont Valley R.R. 5s,	15,000	15,900 00	15,000 00
	\$114,000	\$117,225 00	\$111,250 00

Union Savings Bank, Fall River—Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$25,000	\$27,750 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$60,000 00	2 per cent.	\$53,000 00	4¾ per cent.	\$873,205 76	5½ per cent.
10,000 00	4 “	507,925 00	5 “	6,390 00	6 “
445,000 00	4½ “				

Amount invested in real estate for banking purposes,	\$38,000 00
Estimated value of the same,	38,000 00
Assessed value of the same,	38,000 00
Net income received from same during year ending Oct. 31, 1904,	242 95
Value, by books, of other real estate held or owned by foreclosure or otherwise,	23,112 14
Assessed value of the same,	25,050 00
Number of loans which are of an amount not exceeding \$3,000 each, 461	
Aggregate amount of the same,	665,040 76
Total number of loans upon real estate,	555
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	109,018 51
Times when dividends are payable, as fixed by the by-laws: nineteenth day of May and November. Deposits commence to draw interest: fifteenth day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$37,856 01 } during the year ending Oct. 31, 1904, { 2 per cent., 39,333 24 }	77,189 25
Number of accounts opened during the year ending Oct. 31, 1904,	738
Number of accounts closed during the year ending Oct. 31, 1904,	728
Total number of open accounts Oct. 31, 1904,	4,228
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,806 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	419,380 93
Number of same,	5,659
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	433,791 32
Number of same,	5,317
Date of examination by commissioner: August 26.	

Union Savings Bank, Fall River — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	4,346	\$74,871 31	To the credit —		
Exceeding \$50 and not more than \$100, . . .	587	48,141 03	Of women, both adult and minor, . . .	2,123	\$188,141 33
Exceeding \$100 and not more than \$200, . . .	265	40,186 64	Of guardians, . . .	13	4,710 11
Exceeding \$200 and not more than \$500, . . .	232	79,732 27	Of religious and char- itable associations, .	132	13,719 19
Exceeding \$500 and less than \$1,000, . . .	79	56,185 37	In trust,	146	36,602 95
Of \$1,000 or more, . .	72	73,970 39			
Totals,	5,581	\$373,087 01	Totals,	2,414	\$238,173 58

Seventy-eight transfers, amounting to \$46,293.92, not included in above table.

UNION INSTITUTION FOR SAVINGS—BOSTON.

Incorporated Feb. 11, 1865.

THOMAS B. FITZPATRICK, *President*.THOMAS J. KELLY, *Treasurer*.FRANCIS E. DAVIS, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds :

PAUL H. KENDRICKEN,

MICHAEL J. WARD,

WILLIAM J. PORTER,

EDMUND REARDON,

JOSEPH D. FALLON,

THOMAS B. FITZPATRICK,

MICHAEL M. CUNNIFF.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	\$684,000 00	Deposits,	\$7,353,863 06
Bank stock, as per schedule,	104,100 00	Guaranty fund,	350,000 00
Loan on bank stock,	11,125 00	Interest account,	186,775 49
Railroad bonds, as per schedule,	328,000 00	Suspense account,	527 00
Railroad notes,	15,000 00	Mortgage and interest	
Boston Terminal Co. bonds,	192,000 00	suspense account,	3,071 00
Real estate (for banking pur-			
poses),	225,000 00		
Real estate by foreclosure, etc.,	66,338 55		
Loans on real estate,	4,047,682 89		
Loans on personal security,	2,004,160 50		
Deposits in banks, on interest,	201,238 95		
Cash on hand,	15,590 66		
	\$7,894,236 55		\$7,894,236 55

Cash on Deposit in Banks, amount in each :—

Boylston National Bank, Boston,	\$40,409 25
Commercial National Bank, Boston,	10,967 42
Mechanics National Bank, Boston,	57,249 61
National Shawmut Bank, Boston,	29,270 60
South End National Bank, Boston,	10,425 34
Federal Trust Company, Boston,	28,267 04
United States Trust Company, Boston,	24,649 69

Loan on Bank Stock :—

125 shares Mechanics National Bank, Boston,	\$11,125 00
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Union Institution for Savings, Boston — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$50,000	\$52,687 50	\$50,000 00
City of Boston, Mass., 4s,	214,000	227,660 00	214,000 00
of Brockton, Mass., 3½s,	10,000	10,100 00	10,000 00
of Cambridge, Mass., 4s,	100,000	108,500 00	100,000 00
of Everett, Mass., 4s,	5,000	5,375 00	5,000 00
of Haverhill, Mass., 4s,	20,000	20,600 00	20,000 00
of Lewiston, Me., 4s,	15,000	16,050 00	15,000 00
of Lynn, Mass., 3½s,	50,000	50,500 00	50,000 00
of Lynn, Mass., 4s,	25,000	26,625 00	25,000 00
of New Bedford, Mass., 3½s,	81,000	81,800 00	81,000 00
of New Bedford, Mass., 4s,	67,000	71,290 00	67,000 00
of Newton, Mass., 4s,	4,000	4,320 00	4,000 00
of Waltham, Mass., 4s,	30,000	31,860 00	30,000 00
Town of Danvers, Mass., 4s,	5,000	5,400 00	5,000 00
of Needham, Mass., 4s,	8,000	8,720 00	8,000 00
	\$684,000	\$721,487 50	\$684,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
13	Boylston Nat'l Bank, Boston,	\$1,300	\$1,339 00	\$1,300 00
8	Continental N'l Bank, Boston,	—	40 00	—
38	Eliot National Bank, Boston,	3,800	6,650 00	3,800 00
20	Faneuil Hall N'l B'k, Boston,	2,000	2,520 00	2,000 00
16	First National Bank, Boston,	1,600	3,760 00	1,600 00
100	Fourth National Bank, Boston,	10,000	13,000 00	10,000 00
100	Lincoln National Bank, Boston,	1,000	500 00	1,000 00
60	Mechanics Nat'l Bank, Boston,	6,000	6,960 00	6,000 00
92	Metropolitan N'l Bank, Boston,	9,200	10,120 00	9,200 00
25	Mt. Vernon N'l Bank, Boston,	2,500	2,250 00	2,500 00
59	N'l B'k of Commerce, Boston,	5,900	8,909 00	5,900 00
92	Nat'l Exchange Bank, Boston,	9,200	13,524 00	9,200 00
5	N'l Market Bank of Brighton, Boston,	500	550 00	500 00
262	Nat'l Shawmut Bank, Boston,	26,200	62,356 00	26,200 00
68	Nat'l Suffolk Bank, Boston,	—	204 00	—
5	National Union Bank, Boston,	500	875 00	500 00
5	Old Boston Nat'l Bank, Boston,	500	515 00	500 00
100	South End Nat'l Bank, Boston,	10,000	9,000 00	10,000 00
85	State National Bank, Boston,	8,500	12,325 00	8,500 00
50	Tremont Nat'l Bank, Boston,	2,500	500 00	2,500 00
20	Washington N'l Bank, Boston,	—	20 00	—
29	Webster and Atlas National Bank, Boston,	2,900	3,712 00	2,900 00
		\$104,100	\$159,629 00	\$104,100 00

Union Institution for Savings, Boston—Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boyer Valley R.R. 3½s,	\$50,000	\$48,500 00	\$50,000 00
Chic., Burlington & Quincy R.R. 4s,	53,000	54,530 00	53,000 00
Fitchburg R.R. 4s,	34,000	35,650 00	34,000 00
Illinois Central R.R. 3½s,	76,000	72,200 00	76,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	10,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,187 50	25,000 00
New York, New Haven & Hartford R.R. 4s,	50,000	52,625 00	50,000 00
Old Colony R.R. 4s,	30,000	31,600 00	30,000 00
	\$328,000	\$329,192 50	\$328,000 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$192,000	\$213,120 00	\$192,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$80,105 19	2 per cent.	\$15,000 00	4½ per cent.	\$1,965,439 19	5 per cent.
121,133 76	2½ “	2,779,618 70	4½ “	84,700 00	5½ “
361,200 00	4 “	364,560 50	4½ “	41,950 00	6 “
465,500 00	4½ “				

Amount invested in real estate for banking purposes,	\$225,000 00
Estimated value of the same,	300,000 00
Assessed value of the same,	300,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	6,768 09
Value, by books, of other real estate held or owned by foreclosure or otherwise,	66,338 55
Assessed value of the same,	72,000 00
Number of loans which are of an amount not exceeding \$3,000 each, . . .	421
Aggregate amount of the same,	732,400 94
Total number of loans upon real estate,	807
Amount of investments from which no income is received,	68,838 55

Union Institution for Savings, Boston—Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$337,461 36
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: second Wednesday of February, May, August and November.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$119,476 98 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 121,226 17 }	240,703 15
Number of accounts opened during the year ending Oct. 31, 1904,	1,659
Number of accounts closed during the year ending Oct. 31, 1904,	1,206
Total number of open accounts Oct. 31, 1904,	19,126
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	22,799 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,191,528 34
Number of same,	15,586
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,248,612 94
Number of same,	13,899
Date of examination by commissioner: February 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	11,102	\$229,400 91	To the credit—		
Exceeding \$50 and not more than \$100,	2,332	186,773 43	Of women, both adult and minor,	5,067	\$366,475 49
Exceeding \$100 and not more than \$200,	1,040	157,487 72	Of guardians,	17	5,244 50
Exceeding \$200 and not more than \$500,	720	256,859 80	Of religious and charitable associations,	188	46,368 94
Exceeding \$500 and less than \$1,000,	359	301,175 22	In trust,	1,168	140,657 98
Of \$1,000 or more,	33	59,831 26			
Totals,	15,586	\$1,191,528 34	Totals,	6,440	\$558,746 91

UXBRIDGE SAVINGS BANK—UXBRIDGE.

Incorporated June 3, 1870.

CHARLES E. SEAGRAVE, *President*.CHARLES A. BARTON, *Treasurer*.EDWARD PARKER, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds:

DANIEL W. TAFT,

CHARLES W. SCOTT,

CHARLES E. SEAGRAVE,

WILLIAM E. HAYWARD,

A. R. TAFT,

GIDEON M. ALDRICH.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.; 1.30 to 4 P.M.; Saturdays, 8 30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$5,112 50	Deposits, . . .	\$507,144 44
Bank stock, as per schedule, .	30,485 00	Guaranty fund, .	25,991 00
Street railway bonds, as per schedule,	16,850 00	Interest account, .	8,707 30
Railroad bonds, as per schedule, .	181,146 50	Surplus account, .	10,007 91
Boston Terminal Co. bonds, .	16,075 00	Rent account, . .	36 00
Real estate by foreclosure, etc., .	2,223 65		
Loans on real estate,	257,055 79		
Loans on personal security, .	17,737 00		
Loans to counties, cities or towns (notes),	5,000 00		
Deposit in bank, on interest, .	1,699 47		
Deposit in bank, not on interest, .	6,933 99		
Expense account,	688 81		
Premium account,	10,626 00		
Profit and loss account, . . .	92 00		
Insurance account,	15 65		
Tax account,	54 23		
Cash on hand,	91 06		
	<hr/>		<hr/>
	\$551,886 65		\$551,886 65

Cash on Deposit in Banks, amount in each:—

Blackstone National Bank, Uxbridge,	\$6,933 99
Worcester Trust Company, Worcester,	1,699 47

Uxbridge Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Sioux City, Iowa, 4½s, .	\$5,000	\$5,025 00	\$5,112 50

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
40	First National Bank, Boston, .	\$4,000	\$9,400 00	\$4,000 00
32	National Suffolk Bank, Boston,	—	96 00	—
64	State National Bank, Boston, .	6,400	9,280 00	6,400 00
29	Tremont Nat'l Bank, Boston, .	1,450	290 00	—
34½	Webster and Atlas National Bank, Boston,	3,450	4,416 00	3,450 00
20	First National Bank, Clinton, .	2,000	2,500 00	2,000 00
59	Franklin Nat'l Bank, Franklin,	5,900	7,080 00	5,900 00
3¾	Grafton National B'k, Grafton,	375	375 00	375 00
8	Millbury Nat'l Bank, Millbury,	800	800 00	800 00
78	Blackstone N'l B'k, Uxbridge,	7,800	7,800 00	7,560 00
		\$32,175	\$42,037 00	\$30,485 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$10,000	\$11,350 00	\$11,850 00
Boston & Northern Street Railway Co. 4s,	5,000	4,925 00	5,000 00
	\$15,000	\$16,275 00	\$16,850 00

Uxbridge Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s,	\$5,000	\$4,900 00	\$5,175 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,200 00	10,600 00
Chic., Burlington & Quincy R.R. 3½s,	30,000	28,200 00	29,950 00
Chic., Burlington & Quincy R.R. 4s,	5,000	5,262 50	5,125 00
Fitchburg R.R. 4s,	15,000	15,675 00	15,762 50
Grafton & Upton R.R. 4s,	5,000	4,000 00	5,087 50
Illinois Central R.R. 3½s,	20,000	19,100 00	20,361 25
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	5,000	5,325 00	5,431 25
Maine Central R.R. 7s,	2,000	2,420 00	2,000 00
Maine Shore Line R.R. 6s,	5,000	6,500 00	6,450 00
Menominee River R.R. 7s,	1,000	1,050 00	1,061 00
Michigan Central R.R. 3½s,	10,000	9,700 00	9,700 00
Minnesota Valley R.R. 7s,	1,000	1,110 00	1,120 00
New York, New Haven & Hartford R.R. 3½s,	15,000	14,568 75	15,362 50
New York, New Haven & Hartford R.R. 4s,	5,000	5,150 00	5,100 00
Old Colony R.R. 4s,	10,000	10,550 00	10,525 00
Peoria & Northwestern R.R. 3½s,	5,000	4,850 00	4,750 00
Plainview R.R. 7s,	1,000	1,110 00	1,118 00
Portland & Rumford Falls R.R. 4s,	10,000	10,350 00	10,500 00
Rochester & North Minnesota R.R. 7s,	1,000	1,110 00	1,118 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,412 50
Washington County R.R. 3½s,	10,000	9,437 00	9,437 00
	\$176,000	\$177,068 25	\$181,146 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$15,000	\$16,650 00	\$16,075 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,699 47 44,500 00	3 per cent. 4½ "	\$221,057 00 2,462 00	5 per cent. 5½ "	\$11,773 79	6 per cent.

Uxbridge Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$2,223 65
Assessed value of the same,	2,900 00
Net income received from same during the year ending Oct. 31, 1904,	47 55
Number of loans which are of an amount not exceeding \$3,000 each,	151
Aggregate amount of the same,	160,542 79
Total number of loans upon real estate,	160
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	24,486 29
Times when dividends are payable as fixed by the by-laws: fifth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$8,544 37 } during the year ending Oct. 31, 1904, { $1\frac{3}{4}$ per cent., 8,584 08 }	17,128 45
Number of accounts opened during the year ending Oct. 31, 1904,	149
Number of accounts closed during the year ending Oct. 31, 1904,	143
Total number of open accounts Oct. 31, 1904,	1,355
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,378 39
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	59,303 91
Number of same,	781
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	71,894 43
Number of same,	868
Date of examination by commissioner: March 14.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	558	\$10,020 85	To the credit—		
Exceeding \$50 and not more than \$100,	107	9,182 83	Of women, both adult and minor,	316	\$18,185 02
Exceeding \$100 and not more than \$200,	43	6,767 21	Of guardians,	2	84 00
Exceeding \$200 and not more than \$500,	44	15,478 19	Of religious and charitable associations,	8	992 50
Exceeding \$500 and less than \$1,000,	7	5,120 00	In trust,	42	2,629 00
Of \$1,000 or more,	10	10,000 00			
Totals,	769	\$56,569 08	Totals,	368	\$21,890 52

Twelve transfers, amounting to \$2,734.83, not included in above table.

WAKEFIELD SAVINGS BANK—WAKEFIELD.

Incorporated May 26, 1869.

THOMAS J. SKINNER, *President.*RICHARD BRITTON, *Treasurer.*RICHARD BRITTON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN W. WHITE,
RICHARD BRITTON,GEORGE H. SWEETSER,
WILLIAM A. PRESCOTT.

Open for business every business day, 2 to 5 P.M.; also Mondays and the first business day of February, May, August and November, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$200,900 00	Deposits,	\$1,124,740 42
Bank stock, as per schedule, .	9,200 00	Guaranty fund, .	26,888 26
Street railway bonds, as per schedule, .	13,000 00	Interest account, .	8,778 80
Railroad bonds, as per schedule, .	279,887 50		
Boston Terminal Co. bonds, .	70,000 00		
Real estate (for banking purposes), .	11,984 18		
Real estate by foreclosure, etc., .	55,280 09		
Loans on real estate,	381,825 00		
Loans on personal security, .	80,950 00		
Loans to counties, cities or towns (notes),	6,500 00		
Deposits in banks, on interest, .	17,648 59		
Expense account,	806 15		
Premium account,	21,230 28		
Furniture and fixtures, . . .	2,147 82		
Taxes and insurance,	181 27		
Cash on hand,	8,866 60		
	\$1,160,407 48		\$1,160,407 48

Cash on Deposit in Banks, amount in each:—

Winthrop National Bank, Boston,	\$7,957 74
Wakefield National Bank, Wakefield,	9,690 85

Wakefield Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Belfast, Me., 4s, . . .	\$10,000	\$10,500 00	\$10,000 00
of Bridgeport, Conn., 3½s, . . .	10,000	10,000 00	10,000 00
of Fall River, Mass., 3½s, . . .	10,000	10,025 00	10,000 00
of Fall River, Mass., 5s, . . .	8,000	8,480 00	8,000 00
of Kansas City, Mo., 4½s, . . .	10,000	10,750 00	10,000 00
of Lynn, Mass., 4s, . . .	6,000	6,180 00	6,000 00
of Medford, Mass., 4s, . . .	6,000	6,342 50	6,000 00
of New Britain, Conn., 4s, . . .	10,000	10,775 00	10,000 00
of Newton, Mass., 4s, . . .	10,000	10,562 50	10,000 00
of Saginaw, Mich., 3½s, . . .	7,400	7,672 25	7,400 00
Town of Reading, Mass., 4s, . . .	6,000	6,052 50	6,000 00
of Wakefield, Mass., 3½s, . . .	97,500	98,058 75	97,500 00
of Westborough, Mass., 3½s, . . .	10,000	10,100 00	10,000 00
	\$200,900	\$205,498 50	\$200,900 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	New England N'l B'k, Boston,	\$1,700	\$2,380 00	\$1,700 00
16	Second National Bank, Boston,	1,600	3,120 00	1,600 00
59	Wakefield N'l B'k, Wakefield,	5,900	6,785 00	5,900 00
		\$9,200	\$12,285 00	\$9,200 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$10,000	\$10,600 00	\$10,000 00
West End Street Railway Co. 4½s, . .	3,000	3,195 00	3,000 00
	\$13,000	\$13,795 00	\$13,000 00

Wakefield Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$2,000	\$2,060 00	\$2,000 00
Bennington & Rutland R.R. 4½s, .	10,000	10,750 00	10,000 00
Boston & Albany R.R. 3½s, . .	5,000	5,000 00	5,000 00
Boston & Lowell R.R. 4s, . . .	20,000	20,300 00	20,000 00
Boston & Maine R.R. 3½s, . . .	20,000	19,600 00	20,000 00
Boston & Maine R.R. 4½s, . . .	20,000	22,340 00	20,000 00
Boyer Valley R.R. 3½s,	10,000	9,700 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s, .	15,000	14,100 00	15,000 00
Chic., Burlington & Quincy R.R. 4s, .	24,000	24,380 00	24,000 00
Cleveland & Pittsburgh R.R. 3½s, .	10,000	9,900 00	10,000 00
Connecticut River R.R. 3½s, . . .	10,000	9,800 00	9,887 50
Fitchburg R.R. 4s,	35,000	36,175 00	35,000 00
Fitchburg R.R. 4½s,	10,000	10,650 00	10,000 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
Maine Central R.R. 4s,	5,000	5,100 00	5,000 00
Maine Central and European & North American R.R. 4s,	5,000	5,250 00	5,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	5,000	6,375 00	5,000 00
New York, New Haven & Hartford R.R. 4s,	20,000	21,625 00	20,000 00
Old Colony R.R. 4s,	11,000	11,710 00	11,000 00
Portland & Rumford Falls R.R. 4s, .	5,000	5,175 00	5,000 00
Upper Coos R.R. 4s,	4,000	4,080 00	4,000 00
Upper Coos R.R. 4½s,	4,000	4,400 00	4,000 00
	\$280,000	\$286,970 00	\$279,887 50

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$70,000	\$77,700 00	\$70,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$17,648 59	2 per cent.	\$5,000 00	4½ per cent.	\$24,050 00	5½ per cent.
41,500 00	4 “	329,850 00	5 “	68,875 00	6 “

Wakefield Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$11,984 18
Estimated value of the same,	11,984 18
Assessed value of the same,	8,700 00
Net income received from same during year ending Oct. 31, 1904,	360 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	55,280 09
Assessed value of the same,	55,250 00
Number of loans which are of an amount not exceeding \$3,000 each,	228
Aggregate amount of the same,	245,075 00
Total number of loans upon real estate,	255
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	46,094 14
Times when dividends are payable, as fixed by the by-laws: third Wednesday of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$17,748 73 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 18,193 02 }	35,941 75
Number of accounts opened during the year ending Oct. 31, 1904,	696
Number of accounts closed during the year ending Oct. 31, 1904,	546
Total number of open accounts Oct. 31, 1904,	4,576
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,351 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	267,225 95
Number of same,	5,922
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	243,398 72
Number of same,	4,432
Date of examination by commissioner: March 7.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	4,945	\$78,858 08	To the credit —		
Exceeding \$50 and not more than \$100,	475	37,376 32	Of women, both adult and minor,	3,035	\$119,383 02
Exceeding \$100 and not more than \$200,	239	39,566 06	Of guardians,	11	1,720 83
Exceeding \$200 and not more than \$500,	204	71,413 46	Of religious and charitable associations,	36	6,102 44
Exceeding \$500 and less than \$1,000,	40	31,206 79	In trust,	82	3,266 20
Of \$1,000 or more,	1	1,819 06			
Totals,	5,904	\$260,239 77	Totals,	3,164	\$130,472 49

Eighteen transfers, amounting to \$6,936.18, not included in above table.

WALES SAVINGS BANK — WALES.

Incorporated April 2, 1870.

EDEN D. SHAW, *President.*H. A. MCFARLAND, *Treasurer.*H. A. MCFARLAND, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LA ROY SQUIRE,

ISAIAH HISCOCK,

O. C. SWITZER.

Open for business every business day, 9 A.M. to 12 M.; 1 to 3 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule,	\$2,060 25	Deposits,	\$16,709 80
Real estate by foreclosure, etc.,	2,637 00	Guaranty fund,	1,341 00
Loans on real estate,	7,880 88	Interest account,	112 16
Loans on personal security,	1,273 25	Profit and loss account,	1,096 13
Loans to counties, cities or towns (notes),	1,500 00		
Deposits in banks, on interest,	3,711 02		
Deposit in bank, not on interest,	19 97		
Expense account,	15 00		
Cash on hand,	161 72		
	\$19,259 09		\$19,259 09

Cash on Deposit in Banks, amount in each : —

Palmer National Bank, Palmer,	\$19 97
City National Bank, Springfield,	1,066 08*
Hampden Trust Company, Springfield,	47 16
Third National Bank, Springfield,	1,000 00*
Pynchon National Bank, Springfield (in liquidation),	177 02
Springfield National Bank, Springfield,	1,374 78*
Springfield Safe Deposit and Trust Company, Springfield,	45 98

* These amounts are in excess of the legal limit.

Wales Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
2	Blackstone Nat'l Bank, Boston,	\$46	\$14 00	\$21 00
8	Continental N'l Bank, Boston,	—	40 00	—
3	Nat'l Webster Bank, Boston, .	300	336 00	250 00
3	Tremont National B'k, Boston,	150	15 00	125 00
5	Monson Nat'l Bank, Monson, .	500	625 00	500 00
5	City Nat'l Bank, Springfield, .	500	725 00	595 25
5	Second Nat'l B'k, Springfield, .	500	700 00	569 00
		\$1,996	\$2,455 00	\$2,060 25

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$3,711 02 600 00	3 per cent. 4½ “	\$9,754 13	5 per cent.	\$300 00	6 per cent.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$2,637 00
Assessed value of the same,	4,060 00
Number of loans which are of an amount not exceeding \$3,000 each, 21	
Aggregate amount of the same,	10,654 13
Total number of loans upon real estate, 17	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	1,007 80
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$331 06 } during the year ending Oct. 31, 1904, . . . { 1½ per cent., 304 17 }	635 23
Number of accounts opened during the year ending Oct. 31, 1904, 4	
Number of accounts closed during the year ending Oct. 31, 1904, 5	
Total number of open accounts Oct. 31, 1904, 107	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	84 50
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,135 09
Number of same, 27	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	4,838 27
Number of same, 70	
Date of examination by commissioner: September 13.	

Wales Savings Bank — Concluded.*Classification of Deposits received during the Year ending Oct. 31, 1904.*

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	23	\$607 37	To the credit —		
Exceeding \$50 and not more than \$100, . . .	-	-	Of women, both adult and minor, . . .	11	\$213 00
Exceeding \$100 and not more than \$200, . . .	4	527 72	Of guardians, . . .	-	-
Exceeding \$200 and not more than \$500, . . .	-	-	Of religious and char- itable associations, .	-	-
Exceeding \$500 and less than \$1,000, . . .	-	-	In trust,	-	-
Of \$1,000 or more, . .	-	-			
Totals,	27	\$1,135 09	Totals,	11	\$213 00

WALTHAM SAVINGS BANK — WALTHAM.

Incorporated March 18, 1853.

ENOS T. LUCE, *President.*

CHARLES F. STONE, *Treasurer.*

JOSEPH F. GIBBS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

HENRY N. FISHER,

NATHAN WARREN,

EPHRAIM STEARNS,

CHARLES O. MORRILL,

ENOS T. LUCE.

Open for business every business day except Saturdays, 8.30 A.M. to 2.30 P.M.; Saturdays, 8.30 A.M. to 12 M.; also Wednesdays, for deposits only, 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$656,000 00	Deposits,	\$3,584,131 66
Loans on bank stock,	1,550 00	Guaranty fund, . .	179,000 00
Railroad bonds, as per schedule, .	1,384,085 00	Interest account, .	10,844 24
Real estate (for banking purposes),	50,000 00	Profit and loss account,	4,316 37
Real estate by foreclosure, etc., .	53,700 00		
Loans on real estate,	1,535,792 00		
Loans on personal security,	6,650 00		
Loans on depositors' books,	300 00		
Deposits in banks, on interest, . .	78,884 03		
Cash on hand,	11,331 24		
	<hr/>		<hr/>
	\$3,778,292 27		\$3,778,292 27

Cash on Deposit in Banks, amount in each : —

Boston Safe Deposit and Trust Company, Boston,	\$29,208 84
Waltham National Bank, Waltham,	49,675 19

Loans on Bank Stock, amount on each : —

6 shares Waltham National Bank, Waltham,	\$450 00
10 shares Waltham National Bank, Waltham,	200 00
10 shares Waltham National Bank, Waltham,	750 00
3 shares Waltham National Bank, Waltham,	150 00

Waltham Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$50,000	\$48,000 00	\$50,000 00
Massachusetts 3½s,	100,000	105,500 00	100,000 00
City of Burlington, Vt., 4s,	15,000	15,075 00	15,000 00
of Cambridge, Mass., 3½s,	30,000	30,475 00	30,000 00
of Chicago, Ill., 4s,	30,000	31,650 00	30,000 00
of Dayton, Ohio, 4s,	25,000	26,000 00	25,000 00
of Everett, Mass., 4s,	25,000	26,875 00	25,000 00
of Fall River, Mass., 3½s,	25,000	25,375 00	25,000 00
of Milwaukee, Wis., 3½s,	20,000	20,100 00	20,000 00
of New Bedford, Mass., 3½s,	9,000	9,065 00	9,000 00
of New Britain, Conn., 4s,	25,000	27,000 00	25,000 00
of Pittsburgh, Pa., 3½s,	200,000	197,000 00	200,000 00
of Stamford, Conn., 4s,	20,000	21,040 00	20,000 00
of Waltham, Mass., 3½s,	22,000	22,220 00	22,000 00
of Waltham, Mass., 4s,	25,000	26,750 00	25,000 00
Town of Warwick, R. I., 3½s,	25,000	25,125 00	25,000 00
of Williamsburg, Mass., 4s,	10,000	10,950 00	10,000 00
	\$656,000	\$667,600 00	\$656,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s,	\$25,000	\$26,750 00	\$25,000 00
Boston & Lowell R.R. 4s,	50,000	53,500 00	50,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	10,000	11,100 00	10,000 00
Boyer Valley R.R. 3½s,	50,000	48,500 00	50,000 00
Chic., Burlington & Quincy R.R. 3½s,	125,000	117,500 00	125,000 00
Chic., Burlington & Quincy R.R. 4s,	63,000	63,630 00	63,000 00
Cleveland & Pittsburgh R.R. 3½s,	185,000	183,150 00	185,000 00
Erie & Pittsburgh R.R. 3½s,	167,000	165,330 00	167,000 00
Illinois Central R.R. 3s,	171,000	143,640 00	151,335 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Michigan Central R.R. 3½s,	100,000	97,000 00	95,750 00
Newport & Richford R.R. 5s,	2,000	2,110 00	2,000 00*
N. Y. & N. E. R.R. (terminal) 4s,	100,000	120,000 00	100,000 00
New York, New Haven & Hartford R.R. 3½s,	100,000	97,000 00	100,000 00
Old Colony R.R. 3½s,	100,000	98,000 00	100,000 00
Vermont Valley R.R. 5s,	50,000	53,000 00	50,000 00
Western Pennsylvania R.R. 4s,	60,000	63,000 00	60,000 00
	\$1,408,000	\$1,390,710 00	\$1,384,085 00

* A legal investment when made.

Waltham Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$78,884 03 21,475 00	2 per cent. 4 "	\$25,000 00 1,497,167 00	4½ per cent. 5 "	\$650 00	5½ per cent.

Amount invested in real estate for banking purposes,	\$50,000 00
Estimated value of the same,	50,000 00
Assessed value of the same,	45,000 00
Value, by books, of other real estate, held or owned by foreclosure or otherwise,	53,700 00
Assessed value of the same,	58,250 00
Number of loans which are of an amount not exceeding \$3,000 each, 484	
Aggregate amount of the same,	703,402 00
Total number of loans upon real estate,	594
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	154,898 46
Times when dividends are payable as fixed by the by-laws: Thursday next after the first Tuesday in April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$59,176 11 } during the year ending Oct. 31, 1904, . { 1¼ per cent., 59,137 02 }	118,313 13
Number of accounts opened during the year ending Oct. 31, 1904, 1,332	
Number of accounts closed during the year ending Oct. 31, 1904, 1,243	
Total number of open accounts Oct. 31, 1904,	12,844
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,800 20
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	658,393 74
Number of same,	14,893
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	734,335 53
Number of same,	11,576
Date of examination by commissioner: February 23.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	12,391	\$220,590 22	To the credit —		
Exceeding \$50 and not more than \$100,	1,411	112,110 65	Of women, both adult and minor,	7,443	\$346,351 70
Exceeding \$100 and not more than \$200,	550	83,755 20	Of guardians,	22	5,655 34
Exceeding \$200 and not more than \$500,	296	102,398 00	Of religious and charitable associations,	107	7,380 75
Exceeding \$500 and less than \$1,000,	104	69,073 80	In trust,	466	11,875 38
Of \$1,000 or more,	45	46,800 00			
Totals,	14,797	\$634,727 87	Totals,	8,038	\$371,763 17

Ninety-six transfers, amounting to \$23,665.87, not included in above table.

WARE SAVINGS BANK—WARE.

Incorporated March 5, 1850.

LEWIS N. GILBERT, *President.*FREDERICK D. GILMORE, *Treasurer.*GEORGE W. DUNHAM, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

FREDERICK D. GILMORE,

HENRY K. HYDE,

CALVIN HITCHCOCK,

WILLIAM C. EATON,

FRANK M. SIBLEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$145,800 00	Deposits, . . .	\$4,870,877 78
Bank stock, as per schedule, .	362,124 67	Guaranty fund, . . .	201,834 51
Loans on bank stock, . . .	1,800 00	Interest account, . . .	36,661 63
Railroad bonds, as per schedule, .	979,500 00	Profit and loss ac-	
Loan on railroad stock, . . .	300 00	count, . . .	13,157 14
Real estate (for banking pur-			
poses),	37,057 22		
Real estate by foreclosure, etc., .	12,450 00		
Loans on real estate,	2,456,081 73		
Loans on personal security, . . .	994,969 69		
Loans to counties, cities or towns			
(notes),	30,600 00		
Loans on depositors' books, . . .	1,564 00		
Deposits in banks, on interest, . .	51,007 70		
Deposits in banks, not on interest, .	4,392 12		
Expense account,	3,277 57		
Premium account,	40,000 00		
Cash on hand,	1,606 36		
	\$5,122,531 06		\$5,122,531 06

Cash on Deposit in Banks, amount in each:—

National Exchange Bank, Boston,	\$26,007 70
Ware National Bank, Ware,	29,392 12

Loans on Bank Stock, amount on each:—

14 shares Ware National Bank, Ware,	\$1,150 00
8 shares Ware National Bank, Ware,	650 00

Loan on Railroad Stock:—

2 shares Boston & Albany R.R.,	\$300 00
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Ware Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 5s, . . .	\$20,000	\$20,400 00	\$20,000 00
of Boston, Mass., 5s, . . .	1,000	1,015 00	1,000 00
of Brockton, Mass., 5s, . . .	30,000	32,400 00	30,000 00
of Canton, Ohio, 5s, . . .	17,000	17,000 00	17,000 00*
of Dayton, Ohio, 5s, . . .	15,000	15,900 00	15,000 00
of Detroit, Mich., 6s, . . .	1,000	1,045 00	1,000 00
of Grand Rapids, Mich., 5s, . . .	30,000	32,100 00	30,000 00
of Indianapolis, Ind., 5s, . . .	12,800	14,336 00	12,800 00
of Lynn, Mass., 4s, . . .	5,000	5,300 00	5,000 00
of Milwaukee, Wis., 5s, . . .	2,000	2,010 00	2,000 00
of Rockford, Ill., 4½s, . . .	12,000	12,420 00	12,000 00
	\$145,800	\$153,926 00	\$145,800 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Greylock Nat'l Bank, Adams, .	\$500	\$925 00	\$775 00
5	First National Bank, Amherst,	500	825 00	780 00
40	Miller's River N'l Bank, Athol,	4,000	6,800 00	7,400 00
68	Atlantic Nat'l Bank, Boston, .	6,800	8,840 00	9,618 50
55	First National Bank, Boston, .	5,500	12,925 00	11,000 00
117	Merchants Nat'l Bank, Boston,	11,700	21,411 00	15,588 00
81	N'l B'k of Commerce, Boston,	8,100	12,231 00	9,259 50
156	N'l B'k of the Republic, Boston,	15,600	23,712 00	20,674 00
42	Nat'l Exchange Bank, Boston,	4,200	6,174 00	4,757 50
375	National Shawmut B'k, Boston,	37,500	89,250 00	56,250 00
92	National Suffolk B'k, Boston,	—	276 00	—
34	National Union Bank, Boston,	3,400	5,950 00	4,688 00
15	Peoples Nat'l Bank, Boston, .	1,500	1,800 00	2,400 00
233	Second National Bank, Boston,	23,300	45,435 00	37,743 50
187	State National Bank, Boston, .	18,700	27,115 00	25,938 50
45	Tremont Nat'l Bank, Boston, .	2,250	450 00	2,636 00
30	Washington N'l Bank, Boston,	—	30 00	—
117	Webster and Atlas National Bank, Boston, . . .	11,700	14,976 00	13,659 17
75	First Nat'l Bank, Easthampton,	7,500	7,500 00	7,500 00
123	City National Bank, Holyoke,	12,300	14,145 00	13,246 00
10	Leicester N'l Bank, Leicester,	50	50 00	150 00
50	Monson Nat'l Bank, Monson, .	5,000	6,250 00	7,500 00
10	Southbridge National Bank, Southbridge, . . .	1,000	1,850 00	1,750 00

Ware Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Agawam N'l B'k, Springfield,	\$2,500	\$1,400 00	\$2,500 00
100	Chapin N'l Bank, Springfield,	10,000	12,300 00	14,800 00
41	Chicopee N'l B'k, Springfield,	4,100	6,150 00	6,975 00
37	City Nat'l Bank, Springfield, .	3,700	5,365 00	5,610 00
27	First Nat'l Bank, Springfield, .	2,700	3,105 00	3,915 00
10	Second N'l Bank, Springfield,	1,000	1,400 00	1,620 00
546	Ware National Bank, Ware, .	54,600	57,330 00	67,166 00
25	City Nat'l Bank, Worcester, .	-	250 00	500 00
25	Worcester Trust Company, Worcester,	2,500	5,725 00	5,725 00
		\$262,200	\$401,945 00	\$362,124 67

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Revere Beach & Lynn R.R. 4½s,	\$50,000	\$56,000 00	\$50,000 00
Burlington & Missouri River R.R. 6s,	41,000	46,740 00	41,000 00
Cedar Rapids & Missouri River R.R. 7s,	20,000	23,425 00	20,000 00
Chic., Burlington & Quincy R.R. 3½s,	25,000	23,500 00	22,500 00
Chic., Burlington & Quincy R.R. 4s,	105,000	110,075 00	105,000 00
Chic., Burlington & Quincy R.R. 5s,	92,000	100,740 00	92,000 00
Fremont, Elkhorn & Missouri Valley R.R. 6s,	50,000	69,500 00	50,000 00
Illinois Central R.R. 4s,	25,000	26,625 00	25,000 00
Kalamazoo, Allegan & Grand Rapids R.R. 5s,	50,000	60,500 00	50,000 00
Maine Central R.R. 7s,	50,000	60,250 00	50,000 00
Milwaukee, Lake Shore & Western R.R. 6s,	32,000	40,800 00	32,000 00
New Haven & Northampton R.R. 5s,	50,000	53,750 00	50,000 00
New York, New Haven & Hartford R.R. 4s,	135,000	140,387 50	135,000 00
New York, Lackawanna & Western R.R. 6s,	50,000	63,750 00	50,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	35,000	40,425 00	35,000 00
Rumford Falls & Rangeley Lakes R.R. 5s,	50,000	54,000 00	50,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	102,000	124,950 00	102,000 00
Troy & Boston R.R. 7s,	20,000	29,000 00	20,000 00
	\$982,000	\$1,124,417 50	\$979,500 00

Ware Savings Bank — Continued.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$26,007 70	2 per cent.	\$789,200 00	4½ per cent.	\$692,392 41	5½ per cent.
22,000 00	3½ “	130,000 00	4¾ “	1,045 74	6 “
30,300 00	4 “	1,694,452 27	5 “		
75,000 00	4¼ “	75,925 00	5¼ “		

Amount invested in real estate for banking purposes,	\$37,057 22
Estimated value of the same,	37,057 22
Assessed value of the same,	19,725 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	12,450 00
Assessed value of the same,	8,075 00
Net income received from same during the year ending Oct. 31, 1904, .	136 28
Number of loans which are of an amount not exceeding \$3,000 each, 707	
Aggregate amount of the same,	718,515 73
Total number of loans upon real estate,	859
Amount of investments from which no income is received,	2,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	238,960 25
Times when dividends are payable, as fixed by the by-laws: third day of January and July. Deposits commence to draw interest: third day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$91,625 65 } during the year ending Oct. 31, 1904, { 2 per cent., 93,913 19 }	185,538 84
Number of accounts opened during the year ending Oct. 31, 1904,	1,254
Number of accounts closed during the year ending Oct. 31, 1904,	1,022
Total number of open accounts Oct. 31, 1904,	9,133
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	10,203 74
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	649,400 71
Number of same,	7,218
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	647,245 65
Number of same,	5,603
Date of examination by commissioner: April 15.	

Ware Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	4,815	\$107,791 91	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,158	96,821 58	Of women, both adult and minor, . . .	4,453	\$396,872 28
Exceeding \$100 and not more than \$200, . . .	465	72,649 70	Of guardians, . . .	14	4,253 38
Exceeding \$200 and not more than \$500, . . .	302	109,058 01	Of religious and char- itable associations, .	102	10,970 64
Exceeding \$500 and less than \$1,000, . . .	115	80,174 18	In trust,	125	36,219 37
Of \$1,000 or more, . .	64	64,000 00			
Totals,	6,919	\$530,495 38	Totals,	4,694	\$448,315 67

Two hundred and ninety-nine transfers, amounting to \$118,905.33, not included in above table.

WAREHAM SAVINGS BANK—WAREHAM.

Incorporated April 13, 1847.

PELEG MCFARLIN, *President.*

FRANK A. BESSE, *Treasurer.*

FRANK A. BESSE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GERARD C. TOBEY,

EDWARD A. GAMMONS,

JOHN HUXTABLE.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays,
9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$64,100 00	Deposits,	\$932,776 26
Bank stock, as per schedule, .	95,483 95	Guaranty fund, .	47,200 00
Railroad bonds, as per schedule, .	165,025 00	Interest account, .	27,677 03
Boston Terminal Co. bonds, .	25,000 00	Profit and loss account,	2,987 06
Stocks, bonds, etc., taken to secure indebtedness, . . .	14,500 00	Suspense account, .	771 08
Real estate by foreclosure, etc., .	90,300 00	Rent account, . . .	587 05
Loans on real estate,	198,125 00		
Loans on personal security, . .	166,025 00		
Loans to counties, cities or towns (notes),	158,466 35		
Deposit in bank, on interest, .	23,878 38		
Deposit in bank, not on interest, .	6,879 04		
Expense account,	2,005 39		
Taxes paid,	55 10		
Cash on hand,	2,155 27		
	\$1,011,998 48		\$1,011,998 48

Cash on Deposit in Banks, amount in each:—

Boston Safe Deposit and Trust Company, Boston,	\$23,878 38
National Bank of Wareham, Wareham,	6,879 04

Wareham Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Canton, Ohio, 5s, . . .	\$6,000	\$6,285 00	\$6,000 00*
of Everett, Mass., 4s, . . .	15,100	15,575 00	15,100 00
of Lowell, Mass., 4s, . . .	8,000	8,010 00	8,000 00
of Northampton, Mass., 4s, . .	15,000	15,206 25	15,000 00
of St. Louis, Mo., 3½s, . . .	15,000	15,000 00	15,000 00
of Worcester, Mass., 3½s, . . .	5,000	5,000 00	5,000 00
	\$64,100	\$65,076 25	\$64,100 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
3	Andover Nat'l Bank, Andover,	\$300	\$330 00	\$322 50
41	Atlantic Nat'l Bank, Boston, .	4,100	5,330 00	4,679 26
131	Boylston Nat'l Bank, Boston, .	13,100	13,493 00	11,737 70
33	First National Bank, Boston, .	3,300	7,755 00	2,640 00
100	Merchants Nat'l Bank, Boston,	10,000	18,300 00	10,949 84
50	N'l B'k of Commerce, Boston,	5,000	7,550 00	7,053 50
30	N'l B'k of the Republic, Boston,	3,000	4,560 00	3,135 00
7	Nat'l Exchange Bank, Boston,	700	1,029 00	731 50
80	Nat'l Shawmut Bank, Boston,	8,000	19,040 00	12,000 00
52	National Suffolk Bank, Boston,	—	156 00	8 80
74	Second National Bank, Boston,	7,400	14,430 00	7,572 32
66	Webster and Atlas National Bank, Boston, . . .	6,600	8,448 00	8,937 77
50	Falmouth N'l Bank, Falmouth,	5,000	5,250 00	5,428 28
25	Merchants National B'k, New Bedford, . . .	2,500	4,925 00	2,612 50
179	National Bank of Wareham, Wareham, . . .	17,900	19,690 00	17,674 98
		\$86,900	\$130,286 00	\$95,483 95

Wareham Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$33,000	\$33,095 00	\$32,975 00
Boston & Maine R.R. 4s, . . .	10,000	10,650 00	10,000 00
Boston & Providence R.R. 4s, . . .	5,000	5,200 00	5,000 00
Concord & Montreal R.R. 4s, . . .	10,000	10,300 00	10,000 00
Connecticut River R.R. 4s, . . .	5,000	5,337 50	5,000 00
Fitchburg R.R. 4½s, . . .	10,000	10,600 00	10,000 00
Illinois Central R.R. 3½s, . . .	25,000	23,750 00	25,000 00
Maine Central R.R. 4s, . . .	12,000	12,150 00	12,000 00
Maine Central R.R. 7s, . . .	11,000	13,200 00	11,000 00
Maine Central and European & North American R.R. 4s, . . .	10,000	10,450 00	9,500 00
New York, New Haven & Hartford R.R. 3½s, . . .	10,000	9,650 00	9,550 00
Old Colony R.R. 4s, . . .	15,000	15,750 00	15,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,200 00	10,000 00
	\$166,000	\$170,332 50	\$165,025 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$25,000	\$27,750 00	\$25,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$23,878 38	2 per cent.	\$29,000 00	3¾ per cent.	\$178,400 00	5 per cent.
23,000 00	3 “	39,000 00	3½ “	25,000 00	5½ “
20,000 00	3½ “	46,333 01	4 “	37,775 00	5½ “
10,000 00	3.30 “	9,700 00	4½ “	71,775 00	6 “
10,000 00	3½ “	22,633 34	4½ “		

Value, by books, of real estate held or owned by foreclosure or otherwise, . . .	\$90,300 00
Assessed value of the same,	80,800 00
Net income received from same during the year ending Oct. 31, 1904, . . .	480 46
Number of loans which are of an amount not exceeding \$3,000 each, . . .	150
Aggregate amount of the same,	158,016 35
Total number of loans upon real estate,	118
Amount of investments from which no income is received,	28,200 00

Wareham Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$39,503 57
Times when dividends are payable as fixed by the by-laws: first Monday of January and July. Deposits commence to draw interest: first Tuesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$15,149 09 } during the year ending Oct. 31, 1904, . . { $1\frac{3}{4}$ per cent., 15,282 44 }	30,431 53
Number of accounts opened during the year ending Oct. 31, 1904,	597
Number of accounts closed during the year ending Oct. 31, 1904,	405
Total number of open accounts Oct. 31, 1904,	2,955
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,368 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	164,399 15
Number of same,	2,571
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	167,456 08
Number of same,	1,740
Date of examination by commissioner: May 26.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,976	\$37,410 51	To the credit —		
Exceeding \$50 and not more than \$100,	281	23,050 13	Of women, both adult and minor,	434	\$43,192 85
Exceeding \$100 and not more than \$200,	143	21,740 06	Of guardians,	4	1,517 50
Exceeding \$200 and not more than \$500,	90	31,193 63	Of religious and charitable associations,	26	3,482 80
Exceeding \$500 and less than \$1,000,	29	19,208 02	In trust,	36	10,026 75
Of \$1,000 or more,	20	20,238 00			
Totals,	2,539	\$152,840 35	Totals,	500	\$58,219 90

Thirty-two transfers, amounting to \$11,558.80, not included in above table.

WARREN SAVINGS BANK—WARREN.

Incorporated Feb. 24, 1882.

WILLIAM A. JENKS, *President.*

FREDERICK W. KIMBALL, *Treasurer.*

EMORY C. SAWYER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

MARCUS BURROUGHS, ISAAC E. MOORE,

EDWARD FAIRBANKS, FREDERICK W. KIMBALL,

EDGAR J. BUCK.

Open for business every business day except Saturdays, 9 A.M. to 1 P.M.; 2 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, .	\$24,391 00	Deposits,	\$605,830 77
Railroad bonds, as per schedule, .	82,930 00	Guaranty fund, . .	16,937 30
Loan on railroad stock, . . .	185 00	Profit and loss account,	12,126 49
Real estate by foreclosure, etc., .	7,028 72		
Loans on real estate,	403,431 37		
Loans on personal security, . .	59,667 55		
Loans to counties, cities or towns (notes),	11,098 84		
Deposits in banks, on interest, .	42,481 52		
Expense account,	108 40		
Premium account,	820 05		
Interest accrued,	260 76		
Cash on hand,	2,491 35		
	\$634,894 56		\$634,894 56

Cash on Deposit in Banks, amount in each:—

City National Bank, Springfield,	\$9,397 82
Pyncheon National Bank, Springfield (in liquidation),	237 09
Springfield National Bank, Springfield,	9,220 50
Springfield Safe Deposit and Trust Company, Springfield,	13,278 42
Worcester Trust Company, Worcester,	10,347 69

Loan on Railroad Stock:—

1 share Boston & Albany R.R.,	\$185 00
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Warren Savings Bank — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
3	Nat'l B'k of Commerce, Boston,	\$300	\$453 00	\$330 00
6	Tremont Nat'l Bank, Boston, .	300	60 00	60 00
2	Webster and Atlas National Bank, Boston, .	200	256 00	160 00
6	Conway Nat'l Bank, Conway, .	600	600 00	600 00
10	City National Bank, Holyoke, .	1,000	1,150 00	1,125 00
10	Hadley Falls N'l B'k, Holyoke, .	1,000	1,350 00	1,250 00
10	Home Nat'l Bank, Holyoke, .	1,000	1,200 00	1,030 00
9	Agawam N'l B'k, Springfield, .	900	504 00	800 00
30	City Nat'l Bank, Springfield, .	3,000	4,350 00	4,100 00
39	First Nat'l Bank, Springfield, .	3,900	4,485 00	4,095 00
10	Citizens Nat'l B'k, Worcester, .	1,000	—	1,250 00
8	City Nat'l Bank, Worcester, .	—	80 00	—
40	First Nat'l Bank, Worcester, .	3,000	2,000 00	6,600 00
24	Quinsigamond National Bank, Worcester,	2,400	3,120 00	2,991 00
		\$18,600	\$19,608 00	\$24,391 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$10,000	\$10,600 00	\$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	19,125 00
Illinois Central R.R. 3s,	10,000	8,200 00	9,050 00
Illinois Central R.R. 3½s,	10,000	9,500 00	9,955 00
Maine Central R.R. 4s,	15,000	15,300 00	15,000 00
New York Central & Hudson River R.R. 3½s,	10,000	9,900 00	9,800 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,275 00	10,000 00
	\$85,000	\$82,575 00	\$82,930 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$42,481 52	3 per cent.	\$28,932 55	4½ per cent.	\$39,187 80	5½ per cent.
11,098 84	3½ “	378,088 04	5 “	17,075 53	6 “

Warren Savings Bank — Concluded.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$7,028 72
Assessed value of the same,	7,350 00
Number of loans which are of an amount not exceeding \$3,000 each,	167
Aggregate amount of the same,	265,663 87
Total number of loans upon real estate,	188
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	28,486 54
Times when dividends are payable as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$11,204 52 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 11,386 82 }	22,591 34
Number of accounts opened during the year ending Oct. 31, 1904,	253
Number of accounts closed during the year ending Oct. 31, 1904,	201
Total number of open accounts Oct. 31, 1904,	2,100
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	1,740 99
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	97,969 57
Number of same,	1,548
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	91,884 74
Number of same,	1,323
Date of examination by commissioner: March 21.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	1,145	\$21,371 38	To the credit —		
Exceeding \$50 and not more than \$100,	192	15,925 25	Of women, both adult and minor,	549	\$35,318 60
Exceeding \$100 and not more than \$200,	106	15,937 17	Of guardians,	2	145 97
Exceeding \$200 and not more than \$500,	93	36,333 14	Of religious and charitable associations,	23	2,227 13
Exceeding \$500 and less than \$1,000,	12	8,402 63	In trust,	52	1,535 53
Totals,	1,548	\$97,969 57	Totals,	626	\$39,227 23

WARREN FIVE CENTS SAVINGS BANK—PEABODY.

Incorporated April 28, 1854.

ARTHUR F. POOLE, *President*.ALBERT H. MERRILL, *Treasurer*.ALBERT H. MERRILL, *Clerk of the Corporation*.

Names of committee charged with the investment of its funds :

FRANK W. STANLEY,

NATHANIEL SYMONDS,

LEVI PRESTON,

GEORGE E. SPAULDING,

ARTHUR F. POOLE.

Open for business every business day, 8.30 A.M. to 1.15 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$535,012 50	Deposits,	\$2,712,526 18
Bank stock, as per schedule, .	148,670 00	Guaranty fund, .	139,000 00
Loans on bank stock, . . .	15,700 00	Interest account, .	53,549 34
Street railway bonds, as per schedule,	25,000 00	Profit and loss account,	98,262 79
Railroad bonds, as per schedule, .	458,812 50		
Real estate by foreclosure, etc., .	58,202 92		
Loans on real estate,	895,779 00		
Loans on personal security, . .	808,661 00		
Deposit in bank, on interest, .	44,419 70		
Deposit in bank, not on interest, .	1,741 21		
Furniture and fixtures, . . .	4,200 00		
Insurance and taxes paid, . .	811 43		
Cash on hand,	6,328 05		
	<u>\$3,003,338 31</u>		<u>\$3,003,338 31</u>

Cash on Deposit in Banks, amount in each :—

Warren National Bank, Peabody,	\$44,419 70
South Danvers National Bank, Peabody (in liquidation),	1,741 21

Loans on Bank Stock, amount on each :—

150 shares City National Bank, Gloucester,	\$15,000 00
11 shares Warren National Bank, Peabody,	700 00

Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$5,000	\$5,300 00	\$5,000 00
City of Beverly, Mass., 4s, .	8,000	8,420 00	8,000 00
of Boston, Mass., 3½s, .	43,000	43,561 25	43,000 00
of Canton, Ohio, 5s, .	16,000	16,720 00	16,000 00*
of Dayton, Ohio, 4s, .	15,000	15,675 00	15,000 00
of Dayton, Ohio, 5s, .	32,000	34,182 50	32,000 00
of Dubuque, Iowa, 4s, .	12,000	12,390 00	12,000 00
of Fall River, Mass., 3½s, .	8,000	8,120 00	8,000 00
of Fort Wayne, Ind., 3½s, .	10,000	10,060 00	10,000 00
of Fort Wayne, Ind., 4½s, .	15,000	15,937 50	15,000 00
of Grand Rapids, Mich., 4½s, .	26,000	27,570 00	26,000 00
of Haverhill, Mass., 4s, .	5,000	5,150 00	5,000 00
of Kansas City, Mo., 4½s, .	50,000	53,750 00	50,000 00
of Lewiston, Me., 4s, .	9,000	9,720 00	9,000 00
of Milwaukee, Wis., 5s, .	34,000	36,705 00	34,000 00
of Peoria, Ill., 4s, .	6,000	6,000 00	6,000 00
of Peoria, Ill., 4½s, .	10,500	10,710 00	10,500 00
of Portland, Me., 6s, .	10,000	10,600 00	9,512 50
of Saginaw, Mich., 4s, .	5,000	5,050 00	5,000 00
of Saginaw, Mich., 4½s, .	24,000	24,555 00	24,000 00
of St. Louis, Mo., 3.65s, .	10,000	10,100 00	10,000 00
of Schenectady, N. Y., 4s, .	5,000	5,350 00	5,000 00
of Scranton, Pa., 4½s, .	30,000	31,752 50	30,000 00
of Springfield, Ohio, 4s, .	15,000	15,750 00	15,000 00
of Springfield, Ohio, 5s, .	20,000	21,900 00	20,000 00
of Stamford, Conn., 3½s, .	9,000	9,000 00	9,000 00
of Terre Haute, Ind., 4s, .	15,000	15,175 00	15,000 00
of Waterbury, Conn., 4s, .	15,000	15,750 00	15,000 00
of Youngstown, Ohio, 5s, .	30,000	31,200 00	30,000 00
Town of Arlington, Mass., 4s, .	10,000	10,775 00	10,000 00
of Dalton, Mass., 4s, .	15,000	15,562 50	15,000 00
of Peabody, Mass., 4s, .	10,000	10,700 00	10,000 00
of Stoughton, Mass., 4s, .	8,000	8,400 00	8,000 00
	\$535,500	\$561,531 25	\$535,012 50

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
107	Atlantic Nat'l Bank, Boston, .	\$10,700	\$13,910 00	\$10,700 00
37	Continental N'l Bank, Boston, .	—	185 00	—
100	Eliot National Bank, Boston, .	10,000	17,500 00	10,000 00
100	Faneuil Hall N'l Bank, Boston,	10,000	12,600 00	10,000 00

Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares		Par Value.	Estimated Market Value.	Amount Invested.
144	First National Bank, Boston, .	\$14,400	\$33,840 00	\$23,520 00
31	Freemans Nat'l Bank, Boston,	3,100	3,162 00	3,100 00
126	Lincoln National Bank, Boston,	1,260	630 00	660 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
22	Mt. Vernon N'k Bank, Boston,	2,200	1,980 00	2,200 00
50	N'l B'k of the Republic, Boston,	5,000	7,600 00	5,000 00
80	Nat'l Exchange Bank, Boston,	8,000	11,760 00	8,000 00
200	Nat'l Shawmut Bank, Boston, .	20,000	47,600 00	30,000 00
24	National Suffolk Bank, Boston,	—	72 00	—
35	New England N'l B'k, Boston,	3,500	4,900 00	3,500 00
18	Second Nat'l Bank, Boston, .	1,800	3,510 00	3,430 00
33	State National Bank, Boston, .	3,300	4,785 00	3,300 00
50	Tremont Nat'l Bank, Boston, .	2,500	500 00	500 00
5	Washington N'l B'k, Boston, .	—	5 00	—
97	Webster and Atlas National Bank, Boston, .	9,700	12,416 00	9,700 00
27	Winthrop Nat'l Bank, Boston,	2,700	5,400 00	2,700 00
48	N'l Grand Bank, Marblehead, .	4,800	5,280 00	4,595 00
100	Warren Nat'l Bank, Peabody,	10,000	12,500 00	10,000 00
19	Asiatic National Bank, Salem,	1,900	1,995 00	1,900 00
11	Merchants Nat'l Bank, Salem,	550	715 00	550 00
9	National Exchange B'k, Salem,	315	45 00	315 00
		\$130,725	\$212,040 00	\$148,670 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4½s, .	\$10,000	\$10,600 00	\$10,000 00
Lynn & Boston Railroad Co. 5s, .	10,000	11,300 00	10,000 00
Naumkeag Street Railway Co. 5s, .	5,000	5,187 50	5,000 00
	\$25,000	\$27,087 50	\$25,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$10,000	\$9,900 00	\$10,000 00
Boston & Maine R.R. 4s, . . .	10,000	10,700 00	10,000 00
Boston & Maine R.R. 4½s, . . .	30,000	34,950 00	30,000 00

Warren Five Cents Savings Bank, Peabody — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 3½s,	\$10,000	\$9,375 00	\$8,950 00
Chic., Burlington & Quincy R.R. 4s,	10,000	10,400 00	10,000 00
Concord & Montreal R.R. 4s, . . .	40,000	41,700 00	40,000 00
Conn. & Passumpsic Rivers R.R. 4s,	20,000	21,400 00	20,000 00
Dexter & Piscataquis R.R. 4s, . . .	8,000	8,280 00	8,000 00
Eastern R.R. 6s,	5,000	5,175 00	4,750 00
Erie & Pittsburgh R.R. 3½s, . . .	25,000	24,125 00	25,000 00
Fitchburg R.R. 5s,	45,000	46,687 50	45,000 00
Illinois Central R.R. 3½s,	20,000	19,000 00	19,750 00
Maine Central R.R. 4½s,	23,000	24,035 00	23,000 00
Maine Central R.R. 7s,	15,000	18,000 00	15,000 00
Milwaukee, Lake Shore & Western R.R. 5s,	25,000	29,562 50	25,000 00
New York Central & Hudson River R.R. 3½s,	15,000	14,850 00	14,362 50
New York, New Haven & Hartford R.R. 4s,	10,000	10,800 00	10,000 00
N. Y. & N. E. R.R. (terminal) 4s, . .	35,000	40,600 00	35,000 00
Old Colony R.R. 4s,	10,000	10,625 00	10,000 00
Penobscot Shore Line R.R. 4s, . . .	10,000	10,350 00	10,000 00
Portland & Rumford Falls R.R. 4s, .	20,000	20,800 00	20,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	25,000	28,562 50	25,000 00
Upper Coos R.R. 4½s,	15,000	16,500 00	15,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	5,000	6,050 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	21,000 00	20,000 00
	\$461,000	\$493,427 50	\$458,812 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$44,419 70	2½ per cent.	\$396,961 00	4½ per cent.	\$140,525 00	5½ per cent.
94,000 00	4 “	243,000 00	4¾ “	19,692 00	6 “
202,500 00	4½ “	623,462 00	5 “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$58,202 92
Assessed value of the same,	63,200 00
Net income received from same during the year ending Oct. 31, 1904, . . .	2,549 46
Number of loans which are of an amount not exceeding \$3,000 each, 185	
Aggregate amount of the same,	208,019 00
Total number of loans upon real estate,	257
Amount of investments from which no income is received,	5,675 00

Warren Five Cents Savings Bank, Peabody — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$137,261 57
Times when dividends are payable, as fixed by the by-laws: third Wednesday of May and November. Deposits commence to draw interest: third Wednesday of February, May, August and November.	
Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$46,472 51 } during the year ending Oct. 31, 1904, . . . { $1\frac{3}{4}$ per cent., 46,442 02 }	92,914 53
Number of accounts opened during the year ending Oct. 31, 1904,	506
Number of accounts closed during the year ending Oct. 31, 1904,	501
Total number of open accounts Oct. 31, 1904,	6,099
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,919 00
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	231,402 58
Number of same,	3,702
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	327,535 86
Number of same,	3,872
Date of examination by commissioner: March 15.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	2,862	\$50,536 00	To the credit—		
Exceeding \$50 and not more than \$100,	426	34,326 20	Of women, both adult and minor,	1,794	\$111,770 56
Exceeding \$100 and not more than \$200,	174	26,140 33	Of guardians,	7	1,030 00
Exceeding \$200 and not more than \$500,	160	59,011 89	Of religious and char- itable associations,	83	9,032 28
Exceeding \$500 and less than \$1,000,	43	29,196 66	In trust,	11	117 25
Of \$1,000 or more,	14	14,820 90			
Totals,	3,679	\$214,031 98	Totals,	1,895	\$121,950 09

Twenty-three transfers, amounting to \$17,370.60, not included in above table.

WARREN INSTITUTION FOR SAVINGS—(CHARLES-TOWN DISTRICT) BOSTON.

Incorporated Feb. 21, 1829.

GEORGE S. POOLE, *President.*

GEORGE F. TUFTS, *Treasurer.*

MARSHALL JONES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

NELSON BARTLETT,

EVERETT TORREY,

JOHN TURNER,

FRANK D. BROWN,

CHARLES R. LAWRENCE,

GEORGE F. CHAPIN.

Open for business every business day except Saturdays, 9 A.M. to 2 P.M.; Saturdays, 9 A.M. to 12 M.; also Wednesdays, 3 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$2,036,000 00	Deposits,	\$10,116,133 28
Bank stock, as per schedule, .	117,340 00	Guaranty fund, .	500,000 00
Loan on bank stock,	6,000 00	Profit and loss account,	320,230 35
Street railway bonds, as per schedule,	100,000 00		
Railroad bonds, as per schedule, .	1,491,000 00		
Railroad notes,	50,000 00		
Boston Terminal Co. bonds, .	100,000 00		
Real estate (for banking purposes),	34,500 00		
Loans on real estate,	4,638,205 00		
Loans on personal security, .	1,262,900 00		
Loans to counties, cities or towns (notes),	707,700 00		
Deposits in banks, on interest, .	386,294 31		
Cash on hand,	6,424 32		
	<u>\$10,936,363 63</u>		<u>\$10,936,363 63</u>

Cash on Deposit in Banks, amount in each :—

Bunker Hill National Bank, Boston,	\$183,198 91
Second National Bank, Boston,	203,095 40

Loan on Bank Stock :—

60 shares Bunker Hill National Bank, Boston,	\$6,000 00
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Warren Institution for Savings, etc., Boston — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3s,	\$300,000	\$289,500 00	\$300,000 00
Massachusetts 3½s,	250,000	263,750 00	250,000 00
City of Boston, Mass., 4s,	250,000	267,750 00	250,000 00
of Boston, Mass., 5s,	100,000	102,750 00	100,000 00
of Brockton, Mass., 4s,	50,000	52,125 00	50,000 00
of Cambridge, Mass., 3½s,	50,000	51,250 00	50,000 00
of Canton, Ohio, 4s,	30,000	30,900 00	30,000 00*
of Chelsea, Mass., 4s,	50,000	52,300 00	50,000 00
of Dayton, Ohio, 4s,	50,000	50,000 00	50,000 00
of Everett, Mass., 4s,	55,000	59,750 00	55,000 00
of Hartford, Conn., 4s,	50,000	53,500 00	50,000 00
of Haverhill, Mass., 4s,	91,000	98,440 00	91,000 00
of Lynn, Mass., 4s,	86,000	89,815 00	86,000 00
of Providence, R. I., 5s,	50,000	51,250 00	50,000 00
of Somerville, Mass., 4s,	50,000	52,035 00	50,000 00
of Taunton, Mass., 4s,	64,000	70,080 00	64,000 00
Town of Braintree, Mass., 4s,	50,000	53,250 00	50,000 00
of Brookline, Mass., 3½s,	57,000	57,285 00	57,000 00
of Cranston, R. I., 4s,	50,000	52,750 00	50,000 00*
of Mansfield, Mass., 4s,	10,000	10,975 00	10,000 00
of Milton, Mass., 3½s,	53,000	53,662 50	53,000 00
of Peabody, Mass., 3½s,	40,000	40,200 00	40,000 00
of Reading, Mass., 4s,	80,000	82,600 00	80,000 00
of Stoneham, Mass., 3½s,	15,000	15,000 00	15,000 00
of Wellesley, Mass., 4s,	5,000	5,100 00	5,000 00
of Weymouth, Mass., 4s,	100,000	104,500 00	100,000 00
	\$2,036,000	\$2,110,517 50	\$2,036,000 00

* Legal investments when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
300	Bunker Hill N'l Bank, Boston,	\$30,000	\$54,900 00	\$30,000 00
158	Eliot National Bank, Boston, .	15,800	27,650 00	15,800 00
25	First National Bank, Boston, .	2,500	5,875 00	2,500 00
83	Nat'l Shawmut Bank, Boston, .	8,300	19,754 00	8,300 00
200	National Union Bank, Boston,	20,000	35,000 00	20,000 00
116	New England N'l B'k, Boston,	11,600	16,240 00	11,600 00
43	Second National Bank, Boston,	4,300	8,385 00	4,300 00
138	State National Bank, Boston, .	13,800	20,010 00	13,800 00

Warren Institution for Savings, etc., Boston — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
54	Tremont Nat'l Bank, Boston, .	\$2,700	\$540 00	\$540 00
33	Webster and Atlas National Bank, Boston,	3,300	4,224 00	3,300 00
30	Winthrop Nat'l Bank, Boston, .	3,000	6,000 00	3,000 00
42	Naumkeag Nat'l Bank, Salem, .	4,200	5,712 00	4,200 00
		\$119,500	\$204,290 00	\$117,340 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, .	\$100,000	\$106,000 00	\$100,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$75,000	\$78,000 00	\$75,000 00
Boston & Lowell R.R. 4s, . . .	100,000	100,250 00	100,000 00
Boston & Maine R.R. 4s, . . .	100,000	106,000 00	100,000 00
Boston & Maine R.R. 4½s, . . .	30,000	35,100 00	30,000 00
Boston & Providence R.R. 4s, . .	50,000	52,750 00	50,000 00
Boyer Valley R.R. 3½s,	50,000	48,500 00	50,000 00
Chic., Burlington & Quincy R.R. 4s,	251,000	255,000 00	251,000 00
Chicago & Northwestern R.R. 3½s, .	100,000	98,000 00	100,000 00
Concord & Montreal R.R. 4s, . .	50,000	52,000 00	50,000 00
Conn. & Passumpsic Rivers R.R. 4s,	50,000	54,000 00	50,000 00
Erie & Pittsburgh R.R. 3½s, . . .	25,000	24,750 00	25,000 00
Fitchburg R.R. 4s,	100,000	100,500 00	100,000 00
Illinois Central R.R. 3½s,	50,000	47,500 00	50,000 00
Illinois Central R.R. 4s,	50,000	53,125 00	50,000 00
Minnesota & Iowa R.R. 3½s, . . .	50,000	48,500 00	50,000 00
New York Central & Hudson River R.R. 3½s,	200,000	198,000 00	200,000 00
Old Colony R.R. 4s,	110,000	115,500 00	110,000 00
Worcester, Nashua & Roch. R.R. 4s,	50,000	52,500 00	50,000 00
	\$1,491,000	\$1,519,975 00	\$1,491,000 00

Warren Institution for Savings, etc., Boston — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$100,000	\$111,000 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$386,294 31	2 per cent.	\$75,000 00	3½ per cent.	\$10,000 00	4.45 per cent.
44,900 00	3.10 "	10,000 00	3.90 "	915,830 00	4½ "
120,000 00	3.15 "	5,000 00	3.95 "	25,000 00	4¾ "
360,000 00	3.44 "	1,623,500 00	4 "	1,578,275 00	5 "
968,000 00	3½ "	10,500 00	4½ "	55,000 00	5½ "
10,000 00	3.55 "	30,000 00	4.15 "	41,700 00	5½ "
105,000 00	3.65 "	375,300 00	4½ "	27,800 00	6 "
249,000 00	3¾ "	25,000 00	4¾ "		

Amount invested in real estate for banking purposes,	\$34,500 00
Estimated value of the same,	45,000 00
Assessed value of the same,	51,800 00
Net income received from same during year ending Oct. 31, 1904, . . .	41 49
Number of loans which are of an amount not exceeding \$3,000, each, 510	
Aggregate amount of the same,	783,075 00
Total number of loans upon real estate,	758
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	435,168 61
Times when dividends are payable, as fixed by the by-laws: third Wednesday of April and October. Deposits commence to draw interest: third Wednesday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$169,327 94 } during the year ending Oct. 31, 1904, { 1¾ per cent., 169,000 00* }	338,327 94
Number of accounts opened during the year ending Oct. 31, 1904, . . .	1,209
Number of accounts closed during the year ending Oct. 31, 1904, . . .	1,237
Total number of open accounts Oct. 31, 1904,	21,178
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	18,137 16
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	933,884 00
Number of same,	10,915
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,165,229 44
Number of same,	12,626
Date of examination by commissioner: March 7.	

* Estimated.

Warren Institution for Savings, etc., Boston — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	7,691	\$167,097 00	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,554	127,213 00	Of women, both adult and minor, . . .	5,147	\$448,552 00
Exceeding \$100 and not more than \$200, . . .	679	106,572 00	Of guardians, . . .	27	9,621 00
Exceeding \$200 and not more than \$500, . . .	631	230,895 00	Of religious and charitable associations, .	83	13,917 00
Exceeding \$500 and less than \$1,000, . . .	176	128,447 00	In trust,	299	38,292 00
Of \$1,000 or more, . .	155	155,094 00			
Totals,	10,886	\$915,318 00	Totals,	5,556	\$510,382 00

Twenty-nine transfers, amounting to \$18,566.00, not included in above table.

WASHINGTON SAVINGS INSTITUTION — LOWELL.

Incorporated May 23, 1892.

CONSTANTINE O'DONNELL, *President.*THOMAS H. MURPHY, *Treasurer.*THOMAS H. MURPHY, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

THOMAS C. LEE,

JOHN J. HOGAN,

PETER F. CONATON,

CONSTANTINE O'DONNELL,

PATRICK O'HEARN,

CHARLES H. HANSON,

GEORGE M. HARRIGAN.

Open for business every business day, 9 A.M. to 1 P.M.; also Saturdays, 7 to 9 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Loans on bank stock, . . .	\$2,825 00	Deposits, . . .	\$1,325,184 30
Railroad bonds, as per schedule, . . .	91,794 13	Guaranty fund, . . .	19,000 00
Loans on real estate, . . .	810,638 36	Interest account, . . .	4,894 57
Loans on personal security, . . .	335,850 00		
Loans to counties, cities or towns (notes), . . .	52,635 00		
Deposits in banks, on interest, . . .	28,843 39		
Expense account, . . .	1,365 53		
Furniture and fixtures, . . .	3,224 35		
Cash on hand, . . .	21,903 11		
	\$1,349,078 87		\$1,349,078 87

Cash on Deposit in Banks, amount in each : —

Fourth National Bank, Boston,	\$1,120 69
Lowell Trust Company, Lowell,	27,722 70

Loans on Bank Stock, amount on each : —

30 shares Lowell Trust Company, Lowell,	\$2,425 00
5 shares Lowell Trust Company, Lowell,	400 00

Washington Savings Institution, Lowell — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, ..	\$1,000	\$1,030 00	\$1,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	19,100 00	19,869 13
Chic., Burlington & Quincy R.R. 5s,	2,000	2,200 00	2,000 00
Eastern R.R. 6s,	2,000	2,075 00	2,000 00
Fitchburg R.R. 4s,	4,000	4,020 00	4,000 00
Illinois Central R.R. 3s,	10,000	8,200 00	8,925 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
New York & New England R.R. 6s,	7,000	7,017 50	7,000 00
New York & New England R.R. 7s,	7,000	7,035 00	7,000 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,250 00	10,000 00
	\$93,000	\$89,427 50	\$91,794 13

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$28,843 39	2 per cent.	\$8,620 00	3½ per cent.	\$955,126 86	5 per cent.
10,500 00	3½ " "	14,500 00	4 " "	46,800 00	5½ " "
23,515 00	3½ " "	40,500 00	4½ " "	102,386 50	6 " "

Number of loans which are of an amount not exceeding \$3,000 each, 368
 Aggregate amount of the same, \$460,367 90
 Total number of loans upon real estate, 412
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 57,860 62
 Times when dividends are payable as fixed by the by-laws: second Satur-
 day of February and August. Deposits commence to draw interest:
 second Saturday of February, May, August and November.
 Rate and amount of each semi-annual dividend { 2 per cent., \$22,354 22 }
 during the year ending Oct. 31, 1904, . { 2 per cent., 24,240 21 } 46,594 43
 Number of accounts opened during the year ending Oct. 31, 1904, 1,131
 Number of accounts closed during the year ending Oct. 31, 1904, . 757
 Total number of open accounts Oct. 31, 1904, 4,102
 Total expenses of the corporation for the year ending Oct. 31, 1904 (ex-
 clusive of taxes), 4,813 47
 Amount of deposits, not including dividends, received during the year
 ending Oct. 31, 1904, 466,594 37
 Number of same, 7,109
 Amount of withdrawals, including dividends, during the year ending
 Oct. 31, 1904, 371,143 89
 Number of same, 4,791
 Date of examination by commissioner: September 27.

Washington Savings Institution, Lowell — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	5,431	\$107,808 98	To the credit —		
Exceeding \$50 and not more than \$100, . . .	878	71,116 23	Of women, both adult and minor, . . .	2,153	\$144,831 50
Exceeding \$100 and not more than \$200, . . .	363	57,049 64	Of guardians, . . .	4	1,693 00
Exceeding \$200 and not more than \$500, . . .	283	100,033 47	Of religious and char- itable associations, .	94	6,518 00
Exceeding \$500 and less than \$1,000, . . .	81	56,534 80	In trust,	347	42,779 98
Of \$1,000 or more, . .	73	74,051 25			
Totals,	7,109	\$466,594 37	Totals,	2,598	\$195,822 48

WATERTOWN SAVINGS BANK—WATERTOWN.

Incorporated April 18, 1870.

JULIAN A. MEAD, *President.*

JOHN F. GREEN, *Treasurer.*

WARD M. OTIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

HERBERT H. SAWYER,

JULIAN A. MEAD,

GEORGE S. WRIGHT.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 1 P.M. ; also Thursdays, 7 to 8.45 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$166,071 06	Deposits, . . .	\$1,303,237 45
Bank stock, as per schedule, .	6,800 00	Guaranty fund, .	38,557 53
Street railway bonds, as per schedule,	68,450 00	Interest account, .	1,597 47
Railroad bonds, as per schedule, .	250,051 25	Surplus account, .	28,659 71
Boston Terminal Co. bonds, .	45,175 00		
Real estate (for banking purposes),	30,636 58		
Real estate by foreclosure, etc., .	40,308 57		
Loans on real estate,	628,826 00		
Loans on personal security, . .	94,800 00		
Deposits in banks, on interest, .	33,568 40		
Expense account,	665 77		
Suspense account,	3,922 42		
Real estate expense account, .	454 00		
Cash on hand,	2,323 11		
	<hr/>		<hr/>
	\$1,372,052 16		\$1,372,052 16

Cash on Deposit in Banks, amount in each:—

Faneuil Hall National Bank, Boston,	\$27,951 90
National Shawmut Bank, Boston,	721 05
Boston Safe Deposit and Trust Company, Boston,	76 39
Union Market National Bank, Watertown,	4,819 06

Watertown Savings Bank — Continued.*Detailed Statement of Public Funds.*

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bangor, Me., 6s, . . .	\$2,000	\$2,020 00	\$2,000 00
of Brockton, Mass., 3½s, . . .	9,800	9,849 00	10,398 09
of Dayton, Ohio, 3½s, . . .	10,000	9,800 00	10,000 00
of Dubuque, Iowa, 4s, . . .	10,000	10,400 00	11,150 00
of Fall River, Mass., 4½s, . . .	5,000	5,300 00	5,000 00
of Kansas City, Mo., 4½s, . . .	10,000	10,750 00	11,000 00
of Lynn, Mass., 4s, . . .	10,000	10,200 00	10,192 97
of Minneapolis, Minn., 4½s, . . .	10,000	10,900 00	11,000 00
of Quincy, Mass., 4s, . . .	5,000	5,162 50	5,000 00
of Rockford, Ill., 4½s, . . .	3,000	3,037 50	3,000 00
Town of Belmont, Mass., 4s, . . .	18,000	19,237 50	19,000 00
of Concord, Mass., 4s, . . .	8,000	8,760 00	9,330 00
of Great Barrington, Mass., (Fire District), 4s, . . .	5,000	5,300 00	5,000 00
of Watertown, Mass., 3½s, . . .	20,000	20,000 00	20,000 00
of Watertown, Mass., 4s, . . .	30,000	30,150 00	30,000 00
of Watertown, Mass., 5s, . . .	4,000	4,000 00	4,000 00
	\$159,800	\$164,866 50	\$166,071 06

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Continental N'l Bank, Boston,	—	\$250 00	—
42	Nat'l Shawmut Bank, Boston, .	\$4,200	9,996 00	\$6,800 00
		\$4,200	\$10,246 00	\$6,800 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, . . .	\$25,000	\$28,250 00	\$29,500 00
Lowell & Suburban Street Railway Co. 5s, . . .	3,000	3,165 00	3,000 00
Naumkeag Street Railway Co. 5s, . . .	10,000	10,400 00	10,000 00
West End Street Railway Co. 4s, . . .	25,000	25,562 50	25,950 00
	\$63,000	\$67,377 50	\$68,450 00

Watertown Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s,	\$13,000	\$13,910 00	\$14,181 25
Chic., Burlington & Quincy R.R. 3½s,	35,000	32,812 50	36,000 00
Erie & Pittsburgh R.R. 3½s, . . .	10,000	9,650 00	10,500 00
Fitchburg R.R. 4s,	10,000	10,512 50	10,675 00
Illinois Central R.R. 3s,	20,000	16,200 00	17,700 00
Illinois Central R.R. 3½s,	45,000	42,750 00	45,795 00
Illinois Central R.R. 4s,	10,000	10,600 00	11,200 00
Minnesota & Iowa R.R. 3½s, . . .	20,000	19,350 00	20,300 00
N. Y. & N. E. R. R. (terminal) 4s, .	15,000	17,400 00	16,000 00
New York, New Haven & Hartford R.R. 3½s,	45,000	43,425 00	46,650 00
Old Colony R.R. 3½s,	10,000	9,800 00	10,300 00
Old Colony R.R. 4s,	10,000	10,525 00	10,750 00
	\$243,000	\$236,935 00	\$250,051 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$40,000	\$44,400 00	\$45,175 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$797 44	2 per cent.	\$116,800 00	4½ per cent.	\$37,150 00	5½ per cent.
32,770 96	2½ “	528,501 00	5 “	21,175 00	6 “
20,000 00	4½ “				

Amount invested in real estate for banking purposes,	\$30,636 58
Estimated value of the same,	30,636 58
Assessed value of the same,	24,900 00
Net income received from same during year ending Oct. 31, 1904, . .	415 29
Value, by books, of other real estate held or owned by foreclosure or otherwise,	40,308 57
Assessed value of the same,	48,800 00
Number of loans which are of an amount not exceeding \$3,000 each, .	208
Aggregate amount of the same,	308,020 00
Total number of loans upon real estate,	261

Watertown Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$59,883 93
Times when dividends are payable, as fixed by the by-laws: fifteenth day of April and October. Deposits commence to draw interest: first Thursday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$22,076 16 } during the year ending Oct. 31, 1904, . { 1½ per cent., 22,010 79 }	44,086 95
Number of accounts opened during the year ending Oct. 31, 1904, .	593
Number of accounts closed during the year ending Oct. 31, 1904, .	539
Total number of open accounts Oct. 31, 1904,	3,824
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,845 81
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	267,483 30
Number of same,	4,969
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	327,729 86
Number of same,	3,816
Date of examination by commissioner: January 11.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,911	\$70,166 85	To the credit —		
Exceeding \$50 and not more than \$100,	575	46,013 56	Of women, both adult and minor,	1,878	\$105,544 29
Exceeding \$100 and not more than \$200,	258	39,611 18	Of guardians,	7	2,772 17
Exceeding \$200 and not more than \$500,	157	52,847 64	Of religious and charitable associations,	67	5,398 47
Exceeding \$500 and less than \$1,000,	57	48,066 02	In trust,	498	21,573 35
Of \$1,000 or more,	8	8,987 87			
Totals,	4,966	\$265,693 12	Totals,	2,450	\$135,288 28

Three transfers, amounting to \$1,790.18, not included in above table.

WEBSTER FIVE CENTS SAVINGS BANK—WEBSTER.

Incorporated March 16, 1868.

CYRUS SPAULDING, *President.*

FREDERICK W. JOHNSON, *Treasurer.*

LOUIS E. PATTISON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CYRUS SPAULDING,

GEORGE TRACY,

LYMAN R. EDDY,

ELIAS P. MORTON,

JOHN W. DOBBIE.

Open for business every business day except Saturdays, 9 A.M. to 12 M., 1 to 3 P.M.;
Saturdays, 9 A.M. to 12 M.; also Fridays, 6.30 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$90,000 00	Deposits,	\$1,908,269 82
Bank stock, as per schedule, .	48,810 00	Guaranty fund, .	92,570 00
Street railway bonds, as per schedule,	20,000 00	Interest account, .	34,397 26
Railroad bonds, as per schedule, .	363,120 00	Profit and loss account,	39,101 47
Stocks, bonds, etc., taken to secure indebtedness,	16,314 94		
Real estate (for banking purposes),	30,000 00		
Loans on real estate,	1,049,520 00		
Loans on personal security, .	388,745 00		
Loans to counties, cities or towns (notes),	21,750 00		
Deposits in banks, on interest, .	42,609 89		
Expense account,	1,031 96		
Cash on hand,	2,436 76		
	\$2,074,338 55		\$2,074,338 55

Cash on Deposit in Banks, amount in each:—

First National Bank, Webster,	\$35,780 79*
Worcester Safe Deposit and Trust Company, Worcester,	6,829 10

* This amount, in excess of the legal limit, has been reduced.

Webster Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s, . .	\$10,000	\$10,400 00	\$10,000 00
of Dayton, Ohio, 5s, . . .	10,000	11,500 00	10,000 00
of Haverhill, Mass., 4s, . .	10,000	10,700 00	10,000 00
of Milwaukee, Wis., 5s, . .	20,000	21,400 00	20,000 00
of Springfield, Ohio, 5s, . .	10,000	11,500 00	10,000 00
Town of Webster, Mass., 4s, . .	30,000	32,100 00	30,000 00
	\$90,000	\$97,600 00	\$90,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Boylston Nat'l Bank, Boston, .	\$2,000	\$2,060 00	\$2,000 00
10	Eliot National Bank, Boston, .	1,000	1,750 00	1,000 00
37	First National Bank, Boston, .	3,700	8,695 00	3,700 00
66	Lincoln Nat'l Bank, Boston, .	660	330 00	660 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,000 00
25	Old Boston Nat'l Bank, Boston,	2,500	2,575 00	2,500 00
20	South End Nat'l Bank, Boston,	2,000	1,800 00	2,000 00
11	State National Bank, Boston, .	1,100	1,595 00	1,100 00
15	First National Bank, Barre, . .	1,500	1,500 00	1,500 00
7½	Grafton Nat'l Bank, Grafton, .	750	750 00	750 00
6	Millbury Nat'l Bank, Millbury,	600	600 00	600 00
10	First N'l Bank, Newburyport,	1,000	1,220 00	1,000 00
15	First Nat'l Bank, Norwich, Ct.,	1,500	1,500 00	1,500 00
161	First National Bank, Webster,	16,100	20,125 00	16,100 00
12	City Nat'l Bank, Worcester, . .	—	120 00	—
12	First Nat'l Bank, Worcester, .	900	600 00	900 00
30	Mechanics N'l B'k, Worcester,	3,000	3,000 00	3,000 00
51	Quinsigamond National Bank, Worcester,	5,100	6,630 00	5,100 00
40	Worcester N'l B'k, Worcester,	4,000	7,600 00	4,000 00
4	Worcester Trust Company, Worcester,	400	900 00	400 00
		\$48,810	\$65,180 00	\$48,810 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, .	\$20,000	\$22,600 00	\$20,000 00

Webster Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	\$12,000	\$12,780 00	\$12,000 00
Boston & Lowell R.R. 4s,	5,000	5,025 00	5,000 00
Boston & Maine R.R. 3½s,	30,000	29,400 00	30,000 00
Boston & Maine R.R. 4s,	20,000	21,400 00	20,000 00
Boston & Maine R.R. 4½s,	23,000	26,910 00	23,000 00
Boston, Winthrop & Shore R.R. 5s,	10,000	10,150 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	5,000	4,700 00	5,000 00
Chic., Burlington & Quincy R.R. 4s,	20,000	20,800 00	20,000 00
Chicago & Northwestern R.R. 3½s, .	10,000	9,700 00	10,000 00
Chicago & Northwestern R.R. 7s, . .	6,000	7,080 00	6,000 00
Concord & Montreal R.R. 4s, . . .	15,000	15,600 00	15,000 00
Fitchburg R.R. 4s,	10,000	10,050 00	10,000 00
Illinois Central R.R. 3½s,	40,000	38,000 00	40,000 00
Hannibal & St. Joseph R.R. 6s, . .	9,000	10,170 00	9,000 00
Maine Central R.R. 4½s,	10,000	10,550 00	10,000 00
Maine Central R.R. 7s,	3,000	3,630 00	3,000 00
Maine Central and European & North American R.R. 4s,	10,000	10,500 00	10,000 00
Newport & Richford R.R. 5s,	5,000	5,300 00	5,000 00*
New York, New Haven & Hartford R.R. 4s,	30,000	31,300 00	30,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	25,000	30,625 00	25,000 00
Upper Coos R.R. 4s,	5,000	5,100 00	5,000 00
Upper Coos R.R. 4½s,	10,000	11,000 00	10,000 00
Washington County R.R. 3½s,	30,120	29,440 00	30,120 00
Worcester, Nashua & Roch. R.R. 4s,	20,000	21,400 00	20,000 00
	\$363,120	\$380,610 00	\$363,120 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$42,609 89	3 per cent.	\$75,000 00	4¾ per cent.	\$68,395 00	5½ per cent.
21,750 00	4 “	1,087,920 00	5 “	8,650 00	6 “
195,800 00	4½ “	2,500 00	5¼ “		

Webster Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$30,000 00
Estimated value of the same,	35,000 00
Assessed value of the same,	22,800 00
Net income received from same during year ending Oct. 31, 1904,	2,402 11
Number of loans which are of an amount not exceeding \$3,000 each, 721	
Aggregate amount of the same,	645,665 00
Total number of loans upon real estate,	722
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	97,870 79
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$34,228 35 } during the year ending Oct. 31, 1904, . . { 2 per cent., 35,665 19 }	69,893 54
Number of accounts opened during the year ending Oct. 31, 1904,	669
Number of accounts closed during the year ending Oct. 31, 1904,	438
Total number of open accounts Oct. 31, 1904,	5,317
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,542 31
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	341,637 23
Number of same,	4,707
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	303,393 53
Number of same,	3,155
Date of examination by commissioner: May 5.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,350	\$73,529 84	To the credit —		
Exceeding \$50 and not more than \$100,	734	60,907 21	Of women, both adult and minor,	1,762	\$124,106 99
Exceeding \$100 and not more than \$200,	318	49,561 60	Of guardians,	10	1,881 12
Exceeding \$200 and not more than \$500,	208	77,293 19	Of religious and charitable associations,	39	8,336 74
Exceeding \$500 and less than \$1,000,	64	44,772 27	In trust,	248	36,087 53
Of \$1,000 or more,	33	35,573 12			
Totals,	4,707	\$341,637 23	Totals,	2,059	\$170,412 38

WELLFLEET SAVINGS BANK—WELLFLEET.

Incorporated March 3, 1863.

THOMAS KEMP, *President.*

AUSTIN C. YOUNG, *Treasurer.*

AUSTIN C. YOUNG, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

ISAIAH C. YOUNG,

GILES W. HOLBROOK,

THOMAS KEMP,

CHARLES W. SWETT.

Open for business every business day, 9 A.M. to 12 M.; 1 to 4 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$128,826 88	Deposits,	\$423,725 43
Bank stock, as per schedule, .	27,829 00	Guaranty fund, .	21,021 83
Railroad bonds, as per schedule, .	122,716 28	Interest account, .	6,306 79
Boston Terminal Co. bonds, .	5,000 00	Profit and loss account,	2,829 00
Real estate (for banking purposes),	3,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	50 00		
Loans on real estate,	65,860 00		
Loans on personal security, .	98,025 65		
Deposits in banks, on interest, .	1,012 42		
Expense account,	966 47		
Cash on hand,	596 35		
	<hr/>		<hr/>
	\$453,883 05		\$453,883 05

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$502 40
Webster and Atlas National Bank, Boston,	510 02

Wellfleet Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$5,000	\$5,350 00	\$5,000 00
City of Biddeford, Me., 4s, . .	4,000	4,160 00	4,185 00
of Boston, Mass., 4s, . .	10,000	10,375 00	10,412 50
of Brockton, Mass., 4s, . .	1,000	1,000 00	1,085 00
of Chicago, Ill., 4s, . .	10,000	10,400 00	10,000 00
of Concord, N. H., 4s, . .	4,000	4,300 00	4,000 00
of Dayton, Ohio, 3½s, . .	14,000	13,790 00	13,790 00
of Dayton, Ohio, 4s, . .	12,000	12,000 00	12,000 00
of Kansas City, Mo., 4s, . .	2,000	2,050 00	2,112 50
of Malden, Mass., 4s, . .	5,000	5,100 00	5,462 50
of Meriden, Conn., 4s, . .	1,000	1,025 00	1,056 25
of Milwaukee, Wis., 5s, . .	500	525 00	557 50
of Newton, Mass., 4s, . .	10,000	10,800 00	11,500 00
of Quincy, Mass., 4s, . .	1,000	1,055 00	1,095 00
of Rutland, Vt., 4s, . .	10,000	10,700 00	11,450 00
of Springfield, Ohio, 5s, . .	5,000	5,250 00	5,212 50
of Waltham, Mass., 4s, . .	4,000	4,300 00	4,000 00
Town of Easthampton, Mass., 3½s, .	7,000	7,026 25	7,000 00
of Millis, Mass., 4s, . .	5,000	5,350 00	5,287 50
of Wakefield, Mass., 4s, . .	6,000	6,240 00	6,000 00
of Watertown, Mass., 4s, . .	5,000	5,100 00	5,086 25
of Winchester, Mass., 3½s, .	2,500	2,506 25	2,534 38
	\$124,000	\$128,402 50	\$128,826 88

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Faneuil Hall N'l Bank, Boston,	\$2,000	\$2,520 00	\$2,000 00
4	First National Bank, Boston, .	400	940 00	400 00
10	Merchants Nat'l Bank, Boston,	1,000	1,830 00	1,000 00
50	N'l B'k of the Republic, Boston,	5,000	7,600 00	5,000 00
40	National Suffolk Bank, Boston,	—	120 00	—
21	Second National Bank, Boston,	2,100	4,095 00	3,994 00
20	South End Nat'l Bank, Boston,	2,000	1,800 00	2,000 00
47	State National Bank, Boston, .	4,700	6,815 00	5,095 00
95	Tremont Nat'l Bank, Boston, .	4,750	950 00	200 00
25	Webster and Atlas National Bank, Boston,	2,500	3,200 00	2,740 00
54	Union Market National Bank, Watertown,	5,400	7,290 00	5,400 00
		\$29,850	\$37,160 00	\$27,829 00

Wellfleet Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	\$16,000	\$17,040 00	\$16,390 50
Boston & Maine R.R. 4½s, . . .	4,000	4,680 00	4,000 00
Concord & Montreal R.R. 4s, . . .	15,000	15,600 00	15,000 00
Fitchburg R.R. 4s,	17,000	17,695 00	17,355 00
Maine Central R.R. 4s,	10,000	10,200 00	10,262 50
Newport & Richford R.R. 5s, . . .	5,000	5,300 00	5,000 00*
New York Central & Hudson River R.R. 3½s,	5,000	4,962 50	4,900 00
Old Colony R.R. 4s,	17,000	18,190 00	18,510 50
Portland & Rumford Falls R.R. 4s,	6,000	6,180 00	6,100 00
Upper Coos R.R. 4s,	10,000	10,200 00	10,000 00
Upper Coos R.R. 4½s,	5,000	5,500 00	5,000 00
Worcester, Nashua & Roch. R.R. 4s,	10,000	10,500 00	10,197 78
	\$120,000	\$126,047 50½	\$122,716 28

* A legal investment when made.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$5,000	\$5,550 00	\$5,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$1,012 42	2 per cent.	\$49,738 00	5 per cent.	\$47,582 86	5½ per cent.
39,250 00	4½ “	10,000 00	5½ “	17,314 79	6 “

Amount invested in real estate for banking purposes,	\$3,000 00
Estimated value of the same,	4,000 00
Assessed value of the same,	3,800 00
Number of loans which are of an amount not exceeding \$3,000 each,	29
Aggregate amount of the same,	19,525 65
Total number of loans upon real estate,	26
Amount of investments from which no income is received,	6,032 86

Wellfleet Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$20,010 21
Times when dividends are payable, as fixed by the by-laws: second Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$6,227 65 } during the year ending Oct. 31, 1904, . . . { 1¾ per cent., 7,297 22 }	13,524 87
Number of accounts opened during the year ending Oct. 31, 1904,	76
Number of accounts closed during the year ending Oct. 31, 1904,	84
Total number of open accounts Oct. 31, 1904,	1,109
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,729 66
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	40,872 33
Number of same,	492
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	58,630 24
Number of same,	660
Date of examination by commissioner: July 7.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	324	\$5,757 94	To the credit—		
Exceeding \$50 and not more than \$100,	73	5,893 33	Of women, both adult and minor,	169	\$15,296 78
Exceeding \$100 and not more than \$200,	42	6,760 30	Of religious and chari-table associations,	8	633 39
Exceeding \$200 and not more than \$500,	34	10,918 53	In trust,	79	8,790 32
Exceeding \$500 and less than \$1,000,	10	6,844 67			
Of \$1,000 or more,	2	2,000 00			
Totals,	485	\$38,174 77	Totals,	256	\$24,720 49

Seven transfers, amounting to \$2,697.56, not included in above table.

WESTBOROUGH SAVINGS BANK — WESTBOROUGH.

Incorporated Feb. 9, 1869.

ALDEN L. BOYNTON, *President.*

THOMAS J. HASTIE, *Treasurer.*

ALBERT P. WILSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN L. BRIGHAM,

LEWIS RICE,

CHARLES S. HENRY,

BOWERS C. HATHAWAY,

ALDEN L. BOYNTON,

WALTER C. METCALF.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 2 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.; 7 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule,	\$102,000 00	Deposits,	\$876,129 80
Bank stock, as per schedule,	23,450 00	Guaranty fund,	43,700 00
Loan on bank stock,	4,000 00	Interest account,	12,625 19
Railroad bonds, as per schedule,	122,000 00	Profit and loss account,	13,691 09
Real estate by foreclosure, etc.,	44,269 54	Real estate, income and expense accounts,	441 46
Loans on real estate,	560,060 41	Interest on account,	790 02
Loans on personal security,	5,504 00		
Loans to counties, cities or towns (notes),	30,000 00		
Loans on depositors' books,	200 00		
Deposits in banks, on interest,	51,769 75		
Expense account,	805 22		
Taxes and insurance paid,	746 01		
Cash on hand,	2,572 63		
	<hr/>		<hr/>
	\$947,377 56		\$947,377 56

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$11,152 65
City National Bank, Springfield,	10,517 42
Pynchon National Bank, Springfield (in liquidation),	100 93
Springfield National Bank, Springfield,	10,517 16
First National Bank, Westborough,	14,333 27
Worcester Trust Company, Worcester,	5,148 32

Loan on Bank Stock:—

50 shares First National Bank, Westborough,	\$4,000 00
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Westborough Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Saginaw, Mich., 4s, . . .	\$11,000	\$11,110 00	\$11,000 00
of St. Louis, Mo., 6s, . . .	3,000	3,030 00	3,000 00
Town of Westborough, Mass., 4s, .	78,000	81,965 00	78,000 00
of Westborough, Mass., 5s, .	10,000	10,500 00	10,000 00
	\$102,000	\$106,605 00	\$102,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
42	Merchants Nat'l Bank, Boston,	\$4,200	\$7,686 00	\$4,200 00
8	N'l B'k of Commerce, Boston,	800	1,208 00	800 00
10	N'l B'k of the Republic, Boston,	1,000	1,520 00	1,000 00
10	First National Bank, Boston, .	1,000	2,350 00	1,000 00
6	New England N'l B'k, Boston,	600	840 00	600 00
6	State National Bank, Boston, .	600	870 00	600 00
18	Tremont Nat'l Bank, Boston, .	900	180 00	900 00
4	Grafton Nat'l Bank, Grafton, .	400	400 00	400 00
50	First N'l Bank, Marlborough,	5,000	6,000 00	5,000 00
10	Millbury N'l Bank, Millbury, .	1,000	1,000 00	1,000 00
20	Northborough National Bank, Northborough,	2,000	2,000 00	2,000 00
44½	First N'l Bank, Westborough,	4,450	4,450 00	4,450 00
11	City Nat'l Bank, Worcester, .	—	110 00	—
15	Quinsigamond National Bank, Worcester,	1,500	1,950 00	1,500 00
		\$23,450	\$30,564 00	\$23,450 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$10,000	\$10,275 00	\$10,000 00
Albany & Susquehanna R.R. 7s, . .	2,000	2,085 00	2,000 00
Boston & Maine R.R. 4s,	2,000	2,000 00	2,000 00
Chic., Burlington & Quincy R.R. 4s,	27,000	27,000 00	27,000 00
Chicago & Tomah R.R. 6s,	5,000	5,087 50	5,000 00
Eastern R.R. 6s,	12,000	12,420 00	12,000 00
Fitchburg R.R. 4s,	14,000	14,052 50	14,000 00

Westborough Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	\$11,000	\$11,660 00	\$11,000 00
Maine Central R.R. 5s,	1,000	1,080 00	1,000 00
New York & New England R.R. 6s, New York & New England R.R. 7s, New York Central & Hudson River R.R. 4s,	7,000 24,000 2,000	7,017 50 24,090 00 2,000 00	7,000 00 24,000 00 2,000 00
Vermont Valley R.R. 5s,	5,000	5,300 00	5,000 00
	\$122,000	\$124,067 50	\$122,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$25,485 92	2 per cent.	\$15,000 00	4½ per cent.	\$325,182 41	5 per cent.
26,182 90	3 “	15,000 00	4.45 “	16,350 00	5½ “
2,000 00	3¾ “	6,000 00	4½ “	190,332 93	6 “
30,000 00	4 “				

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$44,269 54
Assessed value of the same,	63,885 00
Number of loans which are of an amount not exceeding \$3,000 each,	299
Aggregate amount of the same,	384,189 41
Total number of loans upon real estate,	323
Amount of investments from which no income is received,	6,687 43
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	45,919 61
Times when dividends are payable, as fixed by the by-laws: first day of February and August. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$16,535 93 } during the year ending Oct. 31, 1904, { 2 per cent., 16,734 46 }	33,270 39
Number of accounts opened during the year ending Oct. 31, 1904,	353
Number of accounts closed during the year ending Oct. 31, 1904,	340
Total number of open accounts Oct. 31, 1904,	3,198
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	3,106 52
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	123,907 89
Number of same,	2,612
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	136,494 67
Number of same,	2,142
Date of examination by commissioner: January 28.	

Westborough Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	2,159	\$34,907 10	To the credit —		
Exceeding \$50 and not more than \$100, . . .	222	18,165 56	Of women, both adult and minor, . . .	1,319	\$53,997 36
Exceeding \$100 and not more than \$200, . . .	92	15,239 48	Of guardians, . . .	5	287 00
Exceeding \$200 and not more than \$500, . . .	91	34,627 83	Of religious and char- itable associations, .	45	1,956 00
Exceeding \$500 and less than \$1,000, . . .	7	4,708 95	In trust,	64	5,241 64
Of \$1,000 or more, . .	1	1,000 00			
Totals,	2,572	\$108,648 92	Totals,	1,433	\$61,482 00

Forty transfers, amounting to \$15,258.97, not included in above table.

WESTFIELD SAVINGS BANK—WESTFIELD.

Incorporated April 16, 1853.

L. F. THAYER, *President.*

V. W. CROWSON, *Treasurer.*

V. W. CROWSON, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

LUCIUS F. THAYER,

L. P. LANE,

ADONIRAM J. BRADLEY.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$41,500 00	Deposits,	\$2,108,699 38
Bank stock, as per schedule, .	80,350 00	Guaranty fund, .	101,804 59
Loans on bank stock,	4,550 00	Interest account, .	80,035 14
Railroad bonds, as per schedule, .	217,155 28	Profit and loss account,	7,188 60
Loans on railroad stock,	2,300 00		
Loans on real estate,	1,193,570 56		
Loans on personal security, . .	656,568 52		
Loans to counties, cities or towns (notes),	13,300 00		
Loans on depositors' books, . .	1,000 00		
Deposit in bank, on interest, . .	50,000 00		
Deposit in bank, not on interest, .	30,992 02		
Expense account,	1,501 46		
Cash on hand,	4,939 87		
	\$2,297,727 71		\$2,297,727 71

Cash on Deposit in Bank : —

First National Bank, Westfield, \$80,992 02

Loans on Bank Stock, amount on each : —

4 shares First National Bank, Westfield,	\$400 00
10 shares First National Bank, Westfield,	1,000 00
4 shares First National Bank, Westfield,	400 00
17 shares First National Bank, Westfield,	550 00
5 shares First National Bank, Westfield,	500 00
14 shares First National Bank, Westfield,	1,200 00
6 shares First National Bank, Westfield,	500 00

Westfield Savings Bank—Continued.

Loans on Railroad Stock, amount on each:—

29 shares Boston & Albany R.R.,	\$2,200 00
5 shares Boston & Albany R.R.,	100 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Chicago, Ill., 4s,	\$20,000	\$20,500 00	\$20,000 00
of Dubuque, Iowa, 5s,	21,500	21,930 00	21,500 00
	\$41,500	\$42,430 00	\$41,500 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	First National Bank, Adams,	\$1,000	\$1,250 00	\$1,000 00
48	First National Bank, Boston,	4,800	11,280 00	4,800 00
7	Webster and Atlas National Bank, Boston,	700	896 00	700 00
250	City National Bank, Holyoke,	25,000	28,750 00	25,000 00
36	Hampshire County N'l Bank, Northampton,	3,600	3,780 00	3,600 00
31	Agawam Nat'l Bank, Spring- field,	3,100	1,736 00	3,100 00
50	City Nat'l Bank, Springfield,	5,000	7,250 00	5,000 00
5	First Nat'l Bank, Springfield,	500	575 00	500 00
206	First National Bank, Westfield,	20,600	27,810 00	20,600 00
123	Hampden N'l Bank, Westfield,	12,300	19,680 00	12,300 00
50	First Nat'l Bank, Worcester,	3,750	2,500 00	3,750 00
		\$80,350	\$105,507 00	\$80,350 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Chic., Burlington & Quincy R.R. 4s,	\$9,000	\$9,090 00	\$9,000 00
Connecticut River R.R. 3½s,	15,000	14,681 25	15,000 00
Fitchburg R.R. 3½s,	20,000	19,600 00	20,000 00
Grafton & Upton R.R. 4s,	25,000	20,000 00	25,000 00
Illinois Central R.R. 3½s,	40,000	38,100 00	40,000 00

Westfield Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	\$25,000	\$26,531 25	\$25,000 00
New York, New Haven & Hartford R.R. 3½s,	35,000	33,950 00	33,155 28
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,000 00
Western Pennsylvania R.R. 4s,	25,000	25,875 00	25,000 00
	\$219,000	\$213,452 50	\$217,155 28

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$61,800 00	4 per cent.	\$1,826,389 08	5 per cent.	\$8,100 00	6 per cent.
25,000 00	4½ “				

Number of loans which are of an amount not exceeding \$3,000 each,	596		
Aggregate amount of the same,		\$688,907 78	
Total number of loans upon real estate,	634		
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		107,259 03	
Times when dividends are payable, as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.			
Rate and amount of each semi-annual dividend { 2 per cent., \$39,522 23 } during the year ending Oct. 31, 1904, { 2 per cent., 40,263 40 }		79,785 63	
Number of accounts opened during the year ending Oct. 31, 1904,	774		
Number of accounts closed during the year ending Oct. 31, 1904,	574		
Total number of open accounts Oct. 31, 1904,	5,754		
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),		4,400 66	
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		354,860 70	
Number of same,	4,678		
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		305,507 57	
Number of same,	3,928		
Date of examination by commissioner: March 23.			

Westfield Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	3,453	\$68,246 42	To the credit—		
Exceeding \$50 and not more than \$100, . . .	615	50,737 24	Of women, both adult and minor, . . .	1,783	\$121,959 10
Exceeding \$100 and not more than \$200, . . .	233	36,964 45	Of guardians, . . .	7	3,218 60
Exceeding \$200 and not more than \$500, . . .	227	82,275 66	Of religions and char- itable associations, .	49	2,393 21
Exceeding \$500 and less than \$1,000, . . .	67	47,476 50	In trust,	130	29,680 68
Of \$1,000 or more, . .	52	52,191 54			
TOTALS,	4,647	\$337,891 81	TOTALS,	1,969	\$157,251 59

Thirty-one transfers, amounting to \$16,968.89, not included in above table.

WEST NEWTON SAVINGS BANK—WEST NEWTON.

Incorporated March 10, 1887.

JAMES H. NICKERSON, *President.*

ROLAND F. GAMMONS, 2d, *Treasurer.*

ALFRED L. BARBOUR, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES A. POTTER,

EDWARD P. HATCH,

STEPHEN W. HOLMES,

GEORGE P. BULLARD,

JAMES H. NICKERSON,

FRANK E. HUNTER,

JOHN C. KENNEDY.

Open for business every business day except Saturdays, 8.30 A.M. to 12 M.;
1 to 3 P.M.; Saturdays, 8.30 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$38,000 00	Deposits,	\$1,214,365 45
Bank stock, as per schedule, .	10,554 00	Guaranty fund, .	23,620 00
Loans on bank stock, . . .	6,000 00	Interest account, .	293 05
Street railway bonds, as per schedule,	30,000 00	Profit and loss ac- count,	19,285 18
Railroad bonds, as per schedule,	277,000 00		
Real estate by foreclosure, etc.,	13,821 41		
Loans on real estate,	619,455 96		
Loans on personal security, .	236,383 24		
Loans on depositors' books, .	780 00		
Deposit in bank, on interest, .	21,510 55		
Expense account,	1,519 65		
Premium account,	462 50		
Tax account,	758 35		
Cash on hand,	1,318 02		
	<u>\$1,257,563 68</u>		<u>\$1,257,563 68</u>

Cash on Deposit in Bank:—

First National Bank of West Newton, Newton, \$21,510 55

Loans on Bank Stock, amount on each:—

10 shares First National Bank of West Newton, Newton, \$800 00
3 shares Newton National Bank, Newton, 200 00
53 shares First National Bank of West Newton, Newton, 5,000 00

West Newton Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Danbury, Conn., 3½s, . . .	\$5,000	\$5,075 00	\$5,000 00*
of Everett, Mass., 4s, . . .	3,000	3,210 00	3,000 00
of Fort Wayne, Ind., 3½s, . . .	5,000	4,900 00	5,000 00
of Kansas City, Mo., 4½s, . . .	5,000	5,450 00	5,000 00
of Medford, Mass., 4s, . . .	4,000	4,250 00	4,000 00
of Newton, Mass., 5s, . . .	2,000	2,050 00	2,000 00
of St. Joseph, Mo., 3½s, . . .	5,000	4,900 00	5,000 00
of Waterbury, Conn., 4s, . . .	2,000	2,050 00	2,000 00
Town of Lebanon, N. H., 4s, . . .	4,000	4,100 00	4,000 00
of Littleton, N. H., 4s, . . .	3,000	3,120 00	3,000 00
	\$38,000	\$39,105 00	\$38,000 00

* A legal investment when made.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Commonwealth Trust Com- pany, Boston, . . .	\$1,000	\$1,500 00	\$1,430 00
20	Freemans Nat'l Bank, Boston,	2,000	2,040 00	1,860 00
1	Nat'l Shawmut Bank, Boston,	100	238 00	200 00
6	Webster and Atlas National Bank, Boston, . . .	600	768 00	714 00
25	Blue Hill Nat'l Bank, Milton, .	2,500	3,500 00	2,850 00
35	First National Bank of West Newton, Newton, . . .	3,500	4,200 00	3,500 00
		\$9,700	\$12,246 00	\$10,554 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn & Boston Railroad Co. 5s, . .	\$20,000	\$22,600 00	\$20,000 00
West End Street Railway Co. 4s, . .	10,000	10,550 00	10,000 00
	\$30,000	\$33,150 00	\$30,000 00

West Newton Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 4s, . . .	\$5,000	\$5,175 00	\$5,000 00
Boston & Lowell R.R. 4s, . . .	2,000	2,075 00	2,000 00
Boston & Maine R.R. 4s, . . .	5,000	5,325 00	5,000 00
Boston & Providence R.R. 4s, . . .	1,000	1,050 00	1,000 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	3,000	3,360 00	3,000 00
Chic., Burlington & Quincy R.R. 3½s,	50,000	47,000 00	50,000 00
Concord & Montreal R.R. 4s, . . .	5,000	5,200 00	5,000 00
Dexter & Piscataquis R.R. 4s, . . .	8,000	8,240 00	8,000 00
Fitchburg R.R. 4s, . . .	7,000	7,250 00	7,000 00
Fitchburg R.R. 4½s, . . .	2,000	2,130 00	2,000 00
Fitchburg R.R. 5s, . . .	2,000	2,090 00	2,000 00
Illinois Central R.R. 3s, . . .	6,000	4,950 00	6,000 00
Illinois Central R.R. 3½s, . . .	20,000	19,037 50	20,000 00
Illinois Central R.R. 4s, . . .	15,000	15,900 00	15,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s, . . .	19,000	20,235 00	19,000 00
Maine Central R.R. 4s, . . .	3,000	3,060 00	3,000 00
Maine Central R.R. 4½s, . . .	7,000	7,350 00	7,000 00
Michigan Central R.R. 3½s, . . .	12,000	11,640 00	12,000 00
New York, New Haven & Hartford R.R. 4s, . . .	35,000	37,300 00	35,000 00
Old Colony R.R. 4s, . . .	10,000	10,600 00	10,000 00
Peoria & Northwestern R.R. 3½s, . . .	35,000	33,950 00	35,000 00
Portland & Ogdensburg R.R. 5s, . . .	10,000	10,400 00	10,000 00
Upper Coos R.R. 4s, . . .	10,000	10,200 00	10,000 00
Upper Coos R.R. 4½s, . . .	5,000	5,500 00	5,000 00
	\$277,000	\$279,017 50	\$277,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$21,510 55	2 per cent.	\$188,200 00	4½ per cent.	\$93,786 00	5½ per cent.
5,000 00	4 " "	12,480 24	4¾ " "	10,000 00	5¾ " "
20,000 00	4¼ " "	509,094 47	5 " "	24,058 49	6 " "

Value, by books, of real estate held or owned by foreclosure or otherwise, \$13,821 41
 Assessed value of the same, 15,300 00
 Net income received from same during the year ending Oct. 31, 1904, 304 33
 Number of loans which are of an amount not exceeding \$3,000 each, 271
 Aggregate amount of the same, 316,469 45
 Total number of loans upon real estate, 281

West Newton Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$58,155 97
Times when dividends are payable, as fixed by the by-laws: second Wednesday of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$19,288 53 } during the year ending Oct. 31, 1904, . . { $1\frac{1}{2}$ per cent., 19,834 97 }	39,123 50
Number of accounts opened during the year ending Oct. 31, 1904,	530
Number of accounts closed during the year ending Oct. 31, 1904,	485
Total number of open accounts Oct. 31, 1904,	3,874
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	5,325 40
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	260,729 61
Number of same,	4,499
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	258,250 18
Number of same,	3,271
Date of examination by commissioner: February 12.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,542	\$64,867 65	To the credit —		
Exceeding \$50 and not more than \$100,	540	42,788 86	Of women, both adult and minor,	2,222	\$136,829 54
Exceeding \$100 and not more than \$200,	178	26,936 19	Of guardians,	11	1,995 05
Exceeding \$200 and not more than \$500,	152	53,789 21	Of religious and charitable associations,	26	2,021 78
Exceeding \$500 and less than \$1,000,	55	40,050 83	In trust,	206	7,223 92
Of \$1,000 or more,	32	32,296 87			
Totals,	4,499	\$260,729 61	Totals,	2,465	\$148,070 29

WEYMOUTH SAVINGS BANK—WEYMOUTH.

Incorporated Feb. 16, 1833.

CHARLES P. HUNT, *President.*CHARLES T. CRANE, *Treasurer.*CHARLES T. CRANE, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

GEORGE H. BICKNELL,

CHARLES A. HAYWARD,

FRANCIS H. COWING,

CHARLES P. HUNT.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 5 P.M.;
Saturdays, 9 A.M. to 12 M.; also Mondays, 6.30 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$91,000 00	Deposits, . . .	\$1,380,198 54
Bank stock, as per schedule, .	12,248 00	Guaranty fund, . .	69,200 00
Street railway bonds, as per schedule,	30,000 00	Profit and loss account,	44,735 66
Railroad bonds, as per schedule, .	197,010 00		
Loan on railroad stock,	5,000 00		
Railroad notes,	10,000 00		
Real estate (for banking purposes),	8,000 00		
Real estate by foreclosure, etc., .	8,800 00		
Loans on real estate,	732,172 00		
Loans on personal security, . . .	369,390 00		
Deposit in bank, on interest, . .	26,724 09		
Cash on hand,	3,790 11		
	\$1,494,134 20		\$1,494,134 20

Cash on Deposit in Bank:—

Winthrop National Bank, Boston, \$26,724 09

Loan on Railroad Stock:—

45 shares Boston & Maine R.R., \$5,000 00

Weymouth Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$10,000	\$10,700 00	\$10,000 00
City of Chicago, Ill., 4s,	10,000	10,312 50	10,000 00
of Dayton, Ohio, 4s,	10,000	10,000 00	10,000 00
of East Saginaw, Mich., 5s, . . .	10,000	10,500 00	10,000 00
of Somerville, Mass., 4s,	1,000	1,011 25	1,000 00
Town of Wakefield, Mass., 4s, . .	10,000	10,717 50	10,000 00
of Weymouth, Mass., 4s,	40,000	41,800 00	40,000 00
	\$91,000	\$95,041 25	\$91,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
8	Freemans Nat'l Bank, Boston,	\$800	\$816 00	\$798 00
12	Merchants N'l Bank, Boston, .	1,200	2,196 00	1,200 00
50	Metropolitan N'l B'k, Boston,	5,000	5,500 00	5,000 00
30	N'l B'k of the Republic, Boston,	3,000	4,560 00	3,000 00
40	Washington N'l Bank, Boston,	—	40 00	—
75	Union Nat'l Bank, Weymouth,	2,250	1,500 00	2,250 00
		\$12,250	\$14,612 00	\$12,248 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Co. 5s,	\$10,000	\$10,200 00	\$10,000 00
Lynn & Boston Railroad Co. 5s, . .	10,000	11,350 00	10,000 00
West End Street Railway Co. 4s, . .	10,000	10,250 00	10,000 00
	\$30,000	\$31,800 00	\$30,000 00

Weymouth Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$9,000	\$9,000 00	\$9,000 00
Boston & Lowell R.R. 4s, . . .	10,000	10,387 50	10,000 00
Boston & Maine R.R. 4½s, . . .	1,000	1,165 00	1,000 00
Boston, Winthrop & Shore R.R. 5s, . . .	2,000	2,040 00	2,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	20,000	18,800 00	19,400 00
Fitchburg R.R. 4s, . . .	20,000	20,950 00	20,000 00
Fitchburg R.R. 4½s, . . .	2,000	2,127 50	2,000 00
Grafton & Upton R.R. 4s, . . .	10,000	8,000 00	10,000 00
Illinois Central R.R. 3s, . . .	10,000	8,200 00	9,050 00
Illinois Central R.R. 3½s, . . .	28,000	26,650 00	27,835 00
Newport & Richford R.R. 5s, . . .	3,000	3,157 50	3,000 00*
New York, New Haven & Hartford R.R. 4s, . . .	25,000	26,537 50	25,000 00
Old Colony R.R. 4s, . . .	20,000	21,100 00	20,000 00
Penobscot Shore Line R.R. 4s, . . .	10,000	10,250 00	10,000 00
Portland & Rumford Falls R.R. 4s, . . .	10,000	10,300 00	10,000 00
Sioux City & Pacific R.R. 3½s, . . .	10,000	9,550 00	9,300 00
Washington County R.R. 3½s, . . .	10,000	9,425 00	9,425 00
	\$200,000	\$197,640 00	\$197,010 00

* A legal investment when made.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$26,724 09	2½ per cent.	\$138,000 00	4½ per cent.	\$140,205 00	5½ per cent.
25,000 00	3¾ “	10,000 00	4¾ “	10,000 00	5¾ “
50,000 00	4 “	547,035 00	5 “	124,607 00	6 “
30,000 00	4¼ “	10,000 00	5¼ “	21,715 00	6½ “
10,000 00	4¾ “				

Amount invested in real estate for banking purposes,	\$8,000 00
Estimated value of the same,	8,000 00
Assessed value of the same,	7,500 00
Value, by books, of other real estate held or owned by foreclosure or otherwise,	8,800 00
Assessed value of the same,	9,450 00
Net income received from same during the year ending Oct. 31, 1904, . .	624 70
Number of loans which are of an amount not exceeding \$3,000 each, 420	
Aggregate amount of the same,	542,657 00
Total number of loans upon real estate,	444
Amount of investments from which no income is received,	1,300 00

Weymouth Savings Bank — Concluded.

Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	\$70,675 97
Times when dividends are payable, as fixed by the by-laws: first Monday of January and July. Deposits commence to draw interest: first Monday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$25,591 24 } during the year ending Oct. 31, 1904, . { 2 per cent., 26,177 13 }	51,768 37
Number of accounts opened during the year ending Oct. 31, 1904,	332
Number of accounts closed during the year ending Oct. 31, 1904,	292
Total number of open accounts Oct. 31, 1904,	3,207
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,941 47
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	174,705 95
Number of same,	2,454
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	164,092 25
Number of same,	2,316
Date of examination by commissioner: February 8.	

Classification of Deposits received during the Year ending Oct. 31, 1904 .

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less,	1,866	\$32,030 13	To the credit —		
Exceeding \$50 and not more than \$100,	253	20,807 82	Of women, both adult and minor,	1,147	\$83,536 79
Exceeding \$100 and not more than \$200,	139	21,636 89	Of guardians,	9	2,650 00
Exceeding \$200 and not more than \$500,	134	47,938 34	Of religious and charitable associations,	14	307 90
Exceeding \$500 and less than \$1,000,	35	25,292 77	In trust,	86	12,418 66
Of \$1,000 or more,	27	27,000 00			
Totals,	2,454	\$174,705 95	Totals,	1,256	\$98,913 35

WHITINSVILLE SAVINGS BANK — WHITINSVILLE.

Incorporated March 19, 1872.

G. MARSTON WHITIN, *President.*

CHARLES F. PARKIS, *Treasurer.*

ARTHUR F. WHITIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

EDWARD WHITIN,

HERBERT H. DUDLEY,

B. L. M. SMITH,

ROBERT K. BROWN,

CYRUS A. TAFT,

L. B. CARR,

CHARLES V. DUDLEY,

EDWARD GLUECK.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.15 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits,	\$790,990 03
Bank stock, as per schedule, .	60,099 00	Guaranty fund, . .	32,561 55
Loans on bank stock,	27,500 00	Interest account, . .	16,338 53
Railroad bonds, as per schedule,	203,697 00	Undivided earnings,	23,985 28
Railroad notes,	15,000 00		
Loans on real estate,	209,193 50		
Loans on personal security, . .	285,700 00		
Loans to counties, cities or towns			
(notes),	10,000 00		
Deposit in bank, on interest, .	15,846 23		
Deposit in bank, not on interest,	10,826 13		
Expense account,	1,013 53		
	\$863,875 39		\$863,875 39

Cash on Deposit in Banks, amount in each :—

National Shawmut Bank, Boston,	\$15,846 23
Whitinsville National Bank, Whitinsville,	10,826 13

Loans on Bank Stock, amount on each :—

75 shares Fourth National Bank, Boston,	\$7,500 00
100 shares Traders National Bank, Lowell,	10,000 00
50 shares Washington Trust Company, Boston,	} 10,000 00
50 shares Whitinsville National Bank, Whitinsville,	

Whitinsville Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Aroostook, Me., 4½s, .	\$5,000	\$5,350 00	\$5,000 00
City of Marlborough, Mass., 4s, .	5,000	5,350 00	5,000 00
of New London, Conn., 4s, .	10,000	10,750 00	10,000 00
of Norwich, Conn., 5s, .	1,000	1,040 00	1,000 00
of Peoria, Ill., 4½s, . . .	4,000	4,120 00	4,000 00
	\$25,000	\$26,610 00	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
20	Boylston Nat'l Bank, Boston, .	\$2,000	\$2,060 00	\$2,500 00
10	Eliot National Bank, Boston, .	1,000	1,750 00	1,160 00
25	Faneuil Hall N'l Bank, Boston,	2,500	3,150 00	3,470 00
43	First National Bank, Boston, .	4,300	10,105 00	7,882 50
16	Freemans Nat'l Bank, Boston,	1,600	1,632 00	2,000 00
42	Merchants Nat'l Bank, Boston,	4,200	7,686 00	6,050 00
20	Mt. Vernon N'l Bank, Boston,	2,000	1,800 00	2,000 00
20	N'l B'k of Commerce, Boston,	2,000	3,020 00	2,684 50
30	N'l B'k of the Republic, Boston,	3,000	4,560 00	3,870 50
35	Nat'l Exchange Bank, Boston,	3,500	5,145 00	4,690 00
66	Nat'l Shawmut Bank, Boston,	6,600	15,708 00	9,900 00
10	National Union Bank, Boston,	1,000	1,750 00	1,370 00
10	New England N'l B'k, Boston,	1,000	1,400 00	1,480 00
50	Webster and Atlas Nat'l Bank, Boston,	5,000	6,400 00	6,741 50
15	Millbury Nat'l Bank, Millbury,	1,500	1,500 00	1,800 00
16	Northborough National Bank, Northborough,	1,600	1,600 00	1,600 00
20	City National B'k, Worcester,	—	200 00	—
4	Worcester Trust Company, Worcester,	400	900 00	900 00
		\$43,200	\$70,366 00	\$60,099 00

Whitinsville Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s, . . .	\$7,000	\$7,290 00	\$6,922 00
Boston & Maine R.R. 4s, . . .	10,000	10,625 00	10,000 00
Boston & Maine R.R. 4½s, . . .	15,000	17,550 00	15,000 00
Boston & Providence R.R. 4s, . . .	4,000	4,160 00	3,990 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	10,000	11,200 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s, . . .	14,000	13,160 00	13,975 00
Chic., Burlington & Quincy R.R. 4s, . . .	10,000	10,500 00	10,000 00
Concord & Montreal R.R. 4s, . . .	15,000	15,600 00	15,000 00
Fitchburg R.R. 4s, . . .	34,000	34,665 00	33,830 00
Illinois Central R.R. 3½s, . . .	2,000	1,900 00	2,000 00
Maine Central R.R. 4½s, . . .	11,000	11,605 00	11,000 00
Maine Central R.R. 7s, . . .	2,000	2,410 00	2,000 00
Milwaukee, Lake Shore & Western R.R. 5s, . . .	3,000	3,570 00	3,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	10,000	9,675 00	10,000 00
New York, New Haven & Hartford R.R. 4s, . . .	25,000	27,062 50	25,000 00
Old Colony R.R. 4s, . . .	14,000	14,910 00	13,980 00
Portsmouth, Great Falls & Conway R.R. 4½s, . . .	5,000	5,775 00	5,000 00
St. Johnsbury & Lake Champlain R.R. 5s, . . .	5,000	6,125 00	5,000 00
Upper Coos R.R. 4½s, . . .	8,000	8,920 00	8,000 00
	\$204,000	\$216,702 50	\$203,697 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$15,846 23	2 per cent.	\$15,000 00	4½ per cent.	\$189,580 00	5 per cent.
29,500 00	4 " "	288,800 00	4½ " "	1,000 00	5½ " "
7,500 00	4½ " "	6,000 00	4½ " "	10,013 50	6 " "

Number of loans which are of an amount not exceeding \$3,000 each, 46
 Aggregate amount of the same, \$49,268 50
 Total number of loans upon real estate, 60
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 38,866 30
 Times when dividends are payable as fixed by the by-laws: fifteenth day
 of May and November. Deposits commence to draw interest: first day
 of February, May, August and November.

Whitinsville Savings Bank — Concluded.

Rate and amount of each semi-annual dividend { $1\frac{1}{2}$ per cent., \$12,871 87 } during the year ending Oct. 31, 1904, . . . { $1\frac{1}{2}$ per cent., 13,064 83 }	\$25,936 70
Number of accounts opened during the year ending Oct. 31, 1904, . . .	321
Number of accounts closed during the year ending Oct. 31, 1904, . . .	337
Total number of open accounts Oct. 31, 1904, . . .	2,198
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes), . . .	1,819 85
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, . . .	145,071 27
Number of same, . . .	2,141
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, . . .	160,298 34
Number of same, . . .	1,583
Date of examination by commissioner: May 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	1,540	\$34,445 33	To the credit—		
Exceeding \$50 and not more than \$100, . . .	330	27,095 18	Of women, both adult and minor, . . .	556	\$40,537 95
Exceeding \$100 and not more than \$200, . . .	142	21,933 07	Of guardians, . . .	3	335 05
Exceeding \$200 and not more than \$500, . . .	81	27,412 27	Of religious and charitable associations, . . .	52	5,879 46
Exceeding \$500 and less than \$1,000, . . .	19	12,706 85	In trust, . . .	36	4,256 37
Of \$1,000 or more, . . .	16	16,000 00			
Totals, . . .	2,128	\$139,592 70	Totals, . . .	647	\$51,008 83

Thirteen transfers, amounting to \$5,478.57, not included in above table.

WHITMAN SAVINGS BANK — WHITMAN.

Incorporated Feb. 16, 1888.

GEORGE O. JENKINS, *President.*

GEORGE D. ALDEN, *Treasurer.*

GEORGE D. ALDEN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

GEORGE O. JENKINS,

ELMER W. NOYES,

RANDALL W. COOK,

ALBERT C. WHITMARSH,

LEONARD B. HATCH,

WILLIAM SPELLMAN,

JOHN M. PENNIMAN.

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1.30 to 4 P.M.;
Saturdays, 9 A.M. to 12 M.; also Thursdays, 6 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$25,000 00	Deposits,	\$860,938 60
Bank stock, as per schedule, .	6,500 00	Guaranty fund, . .	18,255 00
Loans on bank stock,	12,590 00	Interest account, .	1,570 76
Railroad bonds, as per schedule,	96,720 00	Profit and loss ac-	
Stocks, bonds, etc., taken to se-		count,	22,609 50
cure indebtedness,	250 00	Rent account, . . .	9 00
Real estate by foreclosure, etc.,	21,930 94	Suspense account, .	61 60
Loans on real estate,	451,897 13		
Loans on personal security, . .	151,101 00		
Loans to counties, cities or towns			
(notes),	117,000 00		
Deposits in banks, on interest, .	16,387 83		
Expense account,	334 64		
Furniture and fixtures,	500 00		
Tax account,	195 16		
Cash on hand,	3,037 76		
	\$903,444 46		\$903,444 46

Cash on Deposit in Banks, amount in each : —

Puritan Trust Company, Boston,	\$9,081 09
Whitman National Bank, Whitman,	7,306 74

Loans on Bank Stock, amount on each : —

3 shares Abington National Bank, Abington,	\$240 00
83 shares Fourth National Bank, Boston,	6,500 00
65 shares Puritan Trust Company, Boston,	5,850 00

Whitman Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Dubuque, Iowa, 4s, . . .	\$5,000	\$5,100 00	\$5,000 00
of Oshkosh, Wis., 4s, . . .	10,000	10,200 00	10,000 00
of Sioux City, Iowa, 4½s, . . .	10,000	10,200 00	10,000 00
	\$25,000	\$25,500 00	\$25,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
5	Abington N'l Bank, Abington,	\$500	\$500 00	\$500 00
20	Nat'l Exchange Bank, Boston,	2,000	2,940 00	2,000 00
10	First National Bank, Chelsea, .	1,000	980 00	1,000 00
10	First Nat'l Bank, Rockland, .	1,000	1,100 00	1,000 00
20	Whitman N'l Bank, Whitman,	2,000	2,000 00	2,000 00
		\$6,500	\$7,520 00	\$6,500 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 4s, . . .	\$10,000	\$10,650 00	\$10,000 00
Chic., Burlington & Quincy R.R. 3½s,	15,000	14,100 00	13,500 00
Chicago & Northwestern R.R. 3½s, .	10,000	9,850 00	9,475 00
Dexter & Newport R.R. 4s, . . .	5,000	5,100 00	5,000 00
Fitchburg R.R. 4s, . . .	5,000	5,150 00	5,000 00
Illinois Central R.R. 3½s, . . .	3,000	2,850 00	2,850 00
New York, New Haven & Hartford R.R. 4s, . . .	15,000	15,375 00	15,000 00
Old Colony R.R. 4s, . . .	5,000	5,350 00	5,000 00
Penobscot Shore Line R.R. 4s, . . .	5,000	5,150 00	5,000 00
Princeton & Northwestern R.R. 3½s,	5,000	4,850 00	4,675 00
Sioux City & Pacific R.R. 3½s, . . .	12,000	11,520 00	11,220 00
Upper Coos R.R. 4s, . . .	10,000	10,200 00	10,000 00
	\$100,000	\$100,145 00	\$96,720 00

Whitman Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$7,306 74	2 per cent.	\$15,000 00	3.95 per cent.	\$318,475 13	5 per cent.
9,081 09	3 "	45,500 00	4 "	4,100 00	5½ "
8,000 00	3½ "	20,000 00	4.20 "	23,308 00	5½ "
15,000 00	3¾ "	40,500 00	4½ "	107,705 00	6 "
10,000 00	3½ "	95,000 00	4½ "		
10,000 00	3.90 "	20,000 00	4¾ "		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$21,930 94
Assessed value of the same,	15,825 00
Number of loans which are of an amount not exceeding \$3,000 each,	243
Aggregate amount of the same,	272,868 13
Total number of loans upon real estate,	250
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	39,676 85
Times when dividends are payable, as fixed by the by-laws: second Monday of April and October. Deposits commence to draw interest: second Monday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1¾ per cent., \$13,370 19 } during the year ending Oct. 31, 1904, . . . { 1¾ per cent., 13,940 45 }	27,310 64
Number of accounts opened during the year ending Oct. 31, 1904,	522
Number of accounts closed during the year ending Oct. 31, 1904,	303
Total number of open accounts Oct. 31, 1904,	3,334
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,591 76
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	208,873 73
Number of same,	3,998
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	168,121 57
Number of same,	2,818
Date of examination by commissioner: March 10.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	3,197	\$56,032 20	To the credit —		
Exceeding \$50 and not more than \$100,	416	33,837 68	Of women, both adult and minor,	1,757	\$73,461 64
Exceeding \$100 and not more than \$200,	187	28,479 69	Of guardians,	6	1,628 00
Exceeding \$200 and not more than \$500,	110	37,370 31	Of religious and charitable associations,	23	757 30
Exceeding \$500 and less than \$1,000,	34	23,796 26	In trust,	215	6,018 42
Of \$1,000 or more,	15	15,000 00			
Totals,	3,959	\$194,516 14	Totals,	2,001	\$81,865 36

Thirty-nine transfers, amounting to \$14,357.59, not included in above table.

WILDEY SAVINGS BANK—BOSTON.

Incorporated March 18, 1892.

JOHN J. WHIPPLE, *President.*J. LAWRENCE MARTIN, *Treasurer.*J. LAWRENCE MARTIN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JOHN J. WHIPPLE,

CHARLES Q. TIRRELL,

GEORGE H. HOWARD.

Open for business every business day, 9 A.M. to 3 P.M.; also Saturdays, 3 to 8 P.M.,
for deposits only.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$558,735 00	Deposits,	\$6,636,277 83
Street railway bonds, as per schedule,	83,000 00	Guaranty fund, . .	51,818 18
Railroad bonds, as per schedule,	795,000 00	Interest account, .	139,178 74
Loans on real estate,	3,552,734 50	Profit and loss ac- count,	19,374 97
Loans on personal security, .	1,671,014 33	Due on mortgage loans,	41,974 21
Loans to counties, cities or towns (notes),	33,500 00		
Loans on depositors' books, .	1,850 00		
Deposits in banks, on interest, .	148,078 50		
Expense account,	13,322 60		
Premium account,	12,112 09		
Furniture and fixtures, . . .	3,067 77		
Tax account,	6,756 18		
Suspense account,	213 02		
Cash on hand,	9,239 94		
	\$6,888,623 93		\$6,888,623 93

Cash on Deposit in Banks, amount in each:—

Boylston National Bank, Boston,	\$17,979 62
Brockton National Bank, Brockton,	25,000 00
Puritan Trust Company, Boston,	25,000 00
Plymouth County Safe Deposit and Trust Company, Brockton,	25,000 00
Malden Trust Company, Malden,	15,000 00
Pyncheon National Bank, Springfield (in liquidation),	98 88
Springfield National Bank, Springfield,	15,000 00
United States Trust Company, Boston,	20,000 00
Washington Trust Company, Boston,	5,000 00

Willey Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 3s,	\$500	\$527 50	\$500 00
City of Brockton, Mass., 3½s,	204,000	205,218 75	204,000 00
of Brockton, Mass., 4s,	500	500 00	500 00
of Canton, Ohio, 4s,	13,200	13,311 00	13,200 00*
of Chicago, Ill., 4s,	38,000	39,030 00	38,000 00
of Chicopee, Mass., 3½s,	53,000	53,512 50	53,000 00
of Dayton, Ohio, 3½s,	10,000	10,000 00	10,000 00
of Dayton, Ohio, 4s,	14,000	14,345 00	14,000 00
of Saginaw, Mich., 4s,	20,000	20,285 00	20,000 00
of Milwaukee, Wis., 4s,	15,000	15,385 00	15,000 00
of Nashua, N. H., 4s,	7,000	7,240 00	7,000 00
of Quincy, Mass., 4s,	10,000	10,405 00	10,000 00
of Sioux City, Iowa, 4½s,	6,000	6,060 00	6,000 00
of South Bend, Ind., 5s,	55,000	57,350 00	55,000 00
of South Bend, Ind., 6s,	9,000	9,580 00	9,000 00
of Stamford, Conn., 4s,	1,000	1,043 75	1,000 00
of St. Joseph, Mo., 3½s,	10,000	10,000 00	10,000 00
of Wilkes-Barre, Pa., 3½s,	4,500	4,500 00	4,500 00
of York, Pa., 4s,	5,000	5,275 00	5,000 00
of Youngstown, Ohio, 5s,	13,535	13,959 80	13,535 00
Town of Buckland, Mass., 4s,	2,000	2,015 00	2,000 00
of Gardiner, Me. (Water Dis- trict), 4s,	54,000	58,590 00	54,000 00
of Rockport, Mass., 3½s,	5,500	5,531 25	5,500 00
of Southington, Conn., 4s,	3,000	3,195 00	3,000 00
of Warren, R. I., 4s,	5,000	5,310 00	5,000 00
	\$558,735	\$572,169 55	\$558,735 00

* A legal investment when made.

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Hoosac Valley Street Railway Co. 4s,	\$25,000	\$25,000 00	\$25,000 00
Merrimac Valley Street Railway Company 5s,	5,000	5,300 00	5,000 00
Springfield Street Railway Co. 4s,	50,000	51,500 00	50,000 00
Wakefield & Stoneham Street Rail- way Company 5s,	3,000	3,270 00	3,000 00
	\$83,000	\$85,070 00	\$83,000 00

Wilsey Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$5,000	\$5,300 00	\$5,000 00
Boston & Albany R.R. 3½s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 3½s,	35,000	34,300 00	35,000 00
Chic., Burlington & Quincy R.R. 3½s,	124,000	116,560 00	124,000 00
Chic., Burlington & Quincy R.R. 4s,	98,000	98,980 00	98,000 00
Chicago & Northwestern R.R. 3½s,	25,000	24,625 00	25,000 00
Cleveland & Pittsburgh R.R. 3½s,	25,000	24,750 00	25,000 00
Connecticut River R.R. 3½s,	15,000	14,700 00	15,000 00
Dexter & Piscataquis R.R. 4s,	4,000	4,160 00	4,000 00
Fitchburg R.R. 3½s,	25,000	24,500 00	25,000 00
Fitchburg R.R. 4s,	28,000	29,191 25	28,000 00
Illinois Central R.R. 3½s,	100,000	95,000 00	100,000 00
Illinois Central R.R. 4s,	11,000	11,660 00	11,000 00
Maine Central R.R. 4s,	17,500	17,850 00	17,500 00
Maine Central R.R. 4½s,	1,000	1,055 00	1,000 00
Maine Central and European & North American R.R. 4s,	1,000	1,060 00	1,000 00
Michigan Central R.R. 3½s,	35,000	33,950 00	35,000 00
New York, New Haven & Hartford R.R. 3½s,	75,000	72,750 00	74,500 00
New York, New Haven & Hartford R.R. 4s,	25,000	25,625 00	25,000 00
Penobscot Shore Line R.R. 4s,	30,000	31,050 00	30,000 00
Portland & Ogdensburg R.R. 3½s,	6,000	5,940 00	6,000 00
Portland & Rumford Falls R.R. 4s,	25,000	26,000 00	25,000 00
Sioux City & Pacific R.R. 3½s,	10,000	9,700 00	10,000 00
Washington County R.R. 3½s,	55,000	51,425 00	55,000 00
	\$795,500	\$780,131 25	\$795,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$17,979 62	2 per cent.	\$269,150 00	4 per cent.	\$25,000 00	5¾ per cent.
90,000 00	3 “	90,100 00	4½ “	2,956,395 71	6 “
43,000 00	3½ “	1,716,752 00	5 “	25,000 00	6½ “
2,500 00	3¾ “	171,300 00	5½ “		

Wildey Savings Bank — Concluded.

Number of loans which are of an amount not exceeding \$3,000 each,	569	
Aggregate amount of the same,		\$1,197,836 50
Total number of loans upon real estate,	921	
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,		311,941 33
Times when dividends are payable, as fixed by the by-laws: twenty-fifth day of May and November. Deposits commence to draw interest: fifteenth day of February, May, August and November.		
Rate and amount of each semi-annual dividend { 2 per cent., \$94,392 13 } during the year ending Oct. 31, 1904, { 2 per cent., 106,304 13 }		200,696 26
Number of accounts opened during the year ending Oct. 31, 1904,	5,879	
Number of accounts closed during the year ending Oct. 31, 1904,	2,079	
Total number of open accounts Oct. 31, 1904,	17,280	
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),		31,453 96
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,		2,609,821 96
Number of same,	33,352	
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,		1,387,106 37
Number of same,	19,457	
Date of examination by commissioner: April 11.		

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	24,282	\$446,582 30	To the credit —		
Exceeding \$50 and not more than \$100,	4,238	346,446 75	Of women, both adult and minor,	10,114	\$946,432 61
Exceeding \$100 and not more than \$200,	2,108	328,386 12	Of guardians,	76	20,922 00
Exceeding \$200 and not more than \$500,	1,793	650,853 50	Of religious and charitable associations,	407	107,533 83
Exceeding \$500 and less than \$1,000,	441	307,911 33	In trust,	1,538	200,150 66
Of \$1,000 or more,	475	506,821 38			
Totals,	33,337	\$2,589,001 38	Totals,	12,135	\$1,275,039 10

Fifteen transfers, amounting to \$20,820.58, not included in above table.

WILLIAMSTOWN SAVINGS BANK — WILLIAMSTOWN.

Incorporated April 6, 1892.

A. E. HALL, *President.*CLARENCE M. SMITH, *Treasurer.*CLARENCE M. SMITH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

C. G. SANFORD,

F. J. PEASE,

C. M. SMITH.

Open for business every business day, 9 A.M. to 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Bank stock, as per schedule, . .	\$4,700 00	Deposits,	\$290,886 79
Railroad bonds, as per schedule, .	23,000 00	Guaranty fund, . .	3,815 05
Real estate by foreclosure, etc., .	5,500 00	Interest account, .	302 07
Loans on real estate,	198,516 27		
Loans on personal security, . .	30,213 33		
Loans to counties, cities or towns			
(notes),	26,500 00		
Loans on depositors' books, . .	69 00		
Deposit in bank, on interest, . .	6,000 00		
Deposit in bank, not on interest, .	459 23		
Cash on hand,	46 08		
	\$295,003 91		\$295,003 91

Cash on Deposit in Bank:—

Williamstown National Bank, Williamstown, \$6,459 23

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
17	First National Bank, Adams, .	\$1,700	\$2,125 00	\$1,700 00
30	Williamstown National Bank, Williamstown,	3,000	3,150 00	3,000 00
		\$4,700	\$5,275 00	\$4,700 00

Williamstown Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$4,000	\$4,000 00	\$4,000 00
Boston & Maine R.R. 4s,	1,000	1,000 00	1,000 00
Fitchburg R.R. 4s,	2,000	2,022 00	2,000 00
Fitchburg R.R. 4½s,	1,000	1,065 00	1,000 00
New York Central & Hudson River R.R. 4s,	5,000	5,000 00	5,000 00
New York & New England R.R. 7s,	5,000	5,000 00	5,000 00
Norwich & Worcester R.R. 4s, . .	1,000	1,050 00	1,000 00
Portland & Rochester R.R. 4s, . .	4,000	4,000 00	4,000 00
	\$23,000	\$23,137 00	\$23,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$6,000 00	2 per cent.	\$147,024 37	5 per cent.	\$93,774 23	6 per cent.
12,500 00	4 “	2,000 00	5½ “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$5,500 00
Assessed value of the same,	4,500 00
Number of loans which are of an amount not exceeding \$3,000 each, 114	
Aggregate amount of the same,	122,414 69
Total number of loans upon real estate,	126
Amount of investments from which no income is received,	5,500 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	14,852 57
Times when dividends are payable as fixed by the by-laws: first day of April and October. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$4,946 79 } during the year ending Oct. 31, 1904, { 2 per cent., 5,110 51 }	10,057 30
Number of accounts opened during the year ending Oct. 31, 1904,	239
Number of accounts closed during the year ending Oct. 31, 1904,	187
Total number of open accounts Oct. 31, 1904,	999
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	3,107 35
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	100,406 25
Number of same,	992
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	81,710 96
Number of same,	924
Date of examination by commissioner: April 5.	

Williamstown Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	674	\$19,958 51	To the credit —		
Exceeding \$50 and not more than \$100, . . .	161	13,844 52	Of women, both adult and minor, . . .	403	\$28,931 27
Exceeding \$100 and not more than \$200, . . .	68	11,211 25	Of guardians, . . .	1	281 64
Exceeding \$200 and not more than \$500, . . .	56	17,401 65	Of religious and char- itable associations, .	12	8,590 28
Exceeding \$500 and less than \$1,000, . . .	24	22,787 89	In trust,	29	3,713 49
Of \$1,000 or more, . .	3	13,237 34			
Totals,	986	\$98,441 16	Totals,	445	\$41,516 68

Six transfers, amounting to \$1,965.09, not included in above table.

WINCHENDON SAVINGS BANK — WINCHENDON.

Incorporated March 31, 1854.

WILDER P. CLARK, *President.*

CHARLES L. BEALS, *Treasurer.*

CHARLES L. BEALS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

J. H. FAIRBANK,	WILLIAM M. WHITNEY,
GEORGE M. WHITNEY,	ORANGE WHITNEY,
CHARLES L. BEALS.	

Open for business every business day except Saturdays, 9 A.M. to 12 M.; 1 to 3 P.M.;
Saturdays, close at 2 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$15,000 00	Deposits,	\$1,927,686 90
Bank stock, as per schedule, .	52,200 00	Guaranty fund, . . .	95,339 33
Loan on bank stock,	200 00	Interest account, . . .	170,707 00
Railroad bonds, as per schedule,	102,300 00		
Real estate by foreclosure, etc.,	28,600 00		
Loans on real estate,	1,225,751 19		
Loans on personal security, . .	699,500 00		
Loans to counties, cities or towns			
(notes),	18,000 00		
Deposits in banks, on interest, .	42,395 48		
Furniture and fixtures,	402 90		
Cash on hand,	9,383 66		
	\$2,193,733 23		\$2,193,733 23

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$29,023 82
First National Bank, Winchendon,	13,371 66

Loan on Bank Stock:—

7 shares First National Bank, Winchendon,	\$200 00
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Winchendon Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Bay City, Mich., 4s, . . .	\$10,000	\$10,000 00	\$10,000 00
of Indianapolis, Ind., 4s, . . .	5,000	5,350 00	5,000 00
	\$15,000	\$15,350 00	\$15,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
11	First National Bank, Adams, .	\$1,100	\$1,375 00	\$1,100 00
67	Eliot National Bank, Boston, .	6,700	11,725 00	6,700 00
48	Faneuil Hall N'l Bank, Boston,	4,800	6,048 00	4,800 00
50	First National Bank, Boston, .	5,000	11,750 00	5,000 00
100	Merchants Nat'l Bank, Boston,	10,000	18,300 00	10,000 00
15	Brookline N'l Bank, Brookline,	1,500	2,025 00	1,500 00
12	Fitchburg N'l B'k, Fitchburg,	1,200	1,680 00	1,200 00
84	Rollstone N'l Bank, Fitchburg,	8,400	10,920 00	8,400 00
42	Leominster National Bank,			
	Leominster,	4,200	4,830 00	3,200 00
195	First Nat'l Bank, Winchendon,	19,500	26,715 00	10,300 00
		\$62,400	\$95,368 00	\$52,200 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Bennington & Rutland R.R. 4½s, . .	\$25,000	\$26,500 00	\$25,000 00
Boston & Maine R.R. 4½s, . . .	10,000	11,600 00	10,000 00
Chic., Burlington & Quincy R.R. 3½s,	20,000	18,800 00	18,300 00
Chic., Burlington & Quincy R.R. 4s,	7,000	7,280 00	7,000 00
New York, New Haven & Hartford R.R. 3½s,	10,000	9,700 00	9,500 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,700 00	10,500 00
Portland & Ogdensburg R.R. 5s, . .	12,000	12,540 00	12,000 00
Troy & Boston R.R. 7s,	10,000	14,200 00	10,000 00
	\$104,000	\$111,320 00	\$102,300 00

Winchendon Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$13,371 66	2 per cent.	\$20,000 00	4 $\frac{3}{4}$ per cent.	\$76,500 00	5 $\frac{1}{2}$ per cent.
29,023 82	2 $\frac{1}{2}$ "	250,385 38	4 $\frac{1}{2}$ "	31,100 00	5 $\frac{1}{2}$ "
50,000 00	3 "	10,000 00	4 $\frac{3}{4}$ "	15,000 00	5 $\frac{1}{2}$ "
74,478 24	4 "	164,500 00	4 $\frac{3}{4}$ "	34,712 61	6 "
25,000 00	4 $\frac{1}{2}$ "	1,150,974 96	5 "	1,500 00	6 $\frac{1}{2}$ "
24,300 00	4 $\frac{1}{4}$ "	15,000 00	5 $\frac{1}{8}$ "		

Value, by books, of real estate, held or owned by foreclosure or otherwise,	\$28,600 00
Assessed value of the same,	36,225 00
Net income received from same during the year ending Oct. 31, 1904,	748 44
Number of loans which are of an amount not exceeding \$3,000 each,	264
Aggregate amount of the same,	286,562 61
Total number of loans upon real estate,	401
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	98,876 07
Times when dividends are payable, as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: first day of February, May, August and November.	
Rate and amount of each semi-annual dividend { 2 per cent., \$35,657 89 } during the year ending Oct. 31, 1904, { 2 per cent., 36,392 66 }	72,050 55
Number of accounts opened during the year ending Oct. 31, 1904,	645
Number of accounts closed during the year ending Oct. 31, 1904,	343
Total number of open accounts Oct. 31, 1904,	4,805
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,808 14
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	238,936 24
Number of same,	2,891
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	226,375 65
Number of same,	2,236
Date of examination by commissioner: October 27.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Number.	Amount.		Number.	Amount.
Of \$50 and less,	2,086	\$35,067 45	To the credit —		
Exceeding \$50 and not more than \$100,	322	27,229 67	Of women, both adult and minor,	1,334	\$91,413 87
Exceeding \$100 and not more than \$200,	177	27,306 97	Of guardians,	5	3,018 67
Exceeding \$200 and not more than \$500,	240	96,359 19	Of religious and charitable associations,	45	5,475 54
Exceeding \$500 and less than \$1,000,	6	17,157 84	In trust,	56	6,134 90
Of \$1,000 or more,	11	11,000 00			
Totals,	2,842	\$214,121 12	Totals,	1,440	\$106,042 98

Forty-nine transfers, amounting to \$24,815.12, not included in above table.

WINCHESTER SAVINGS BANK — WINCHESTER.

Incorporated March 3, 1871.

DAVID N. SKILLINGS, *President.*CHARLES E. REDFERN, *Treasurer.*NICHOLAS T. APPOLONIO, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

ALONZO P. WEEKS,

PRESTON POND,

ALFRED S. HALL,

FRED JOY,

DAVID N. SKILLINGS.

Open for business every business day, 3 to 5.30 P.M. ; Saturdays, 3 to 8 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$38,000 00	Deposits,	\$975,398 66
Bank stock, as per schedule, .	13,219 50	Guaranty fund, . .	34,200 00
Street railway bonds, as per schedule,	10,000 00	Interest account, .	5,381 61
Railroad bonds, as per schedule, .	127,300 00		
Boston Terminal Co. bonds, . .	23,000 00		
Real estate (for banking purposes),	16,508 55		
Loans on real estate,	438,310 00		
Loans on personal security, . . .	251,600 00		
Loans to counties, cities or towns (notes),	81,500 00		
Deposits in banks on interest, . .	11,943 32		
Suspense account,	2,500 00		
Cash on hand,	1,098 90		
	\$1,014,980 27		\$1,014,980 27

Cash on Deposit in Banks, amount in each : —

Eliot National Bank, Boston,	\$11,123 21
Middlesex County National Bank, Winchester,	820 11

Winchester Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Kansas City, Mo., $4\frac{1}{2}$ s., .	\$5,000	\$5,450 00	\$5,000 00
of Rockford, Ill., $4\frac{1}{2}$ s., .	5,000	5,150 00	5,000 00
Town of Randolph, Mass., 4s., .	1,000	1,050 00	1,000 00
of Winchester, Mass., $3\frac{1}{2}$ s., .	10,000	10,100 00	10,000 00
of Winchester, Mass., 4s., .	15,000	15,425 00	15,000 00
of North Easton, Mass. (Village District), 4s., .	2,000	2,020 00	2,000 00
	\$38,000	\$39,195 00	\$38,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
10	Atlantic Nat'l Bank, Boston, .	\$1,000	\$1,300 00	\$1,501 25
2	Eliot National Bank, Boston, .	200	350 00	280 25
5	First National Bank, Boston, .	500	1,175 00	1,000 00
17	N'l Bank of Commerce, Boston,	1,700	2,567 00	2,076 25
15	Nat'l Exchange Bank, Boston,	1,500	2,205 00	1,923 75
20	National Union Bank, Boston,	2,000	3,500 00	2,876 25
8	State National Bank, Boston, .	800	1,160 00	1,133 75
14	First National Bank, Woburn,	1,400	1,890 00	2,428 00
		\$9,100	\$14,147 00	\$13,219 50

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s., .	\$10,000	\$10,575 00	\$10,000 00

Winchester Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$16,000	\$16,135 00	\$16,000 00
Boston & Maine R.R. 4s,	5,000	5,025 00	5,000 00
Chic., Burlington & Quincy R.R. 3½s,	10,000	9,400 00	8,950 00
Chic., Burlington & Quincy R.R. 4s, .	25,000	25,600 00	25,000 00
Concord & Montreal R.R. 4s, . . .	15,000	15,675 00	15,000 00
Fitchburg R.R. 3½s,	10,000	9,700 00	10,000 00
Fitchburg R.R. 4s,	10,000	10,300 00	10,000 00
Illinois Central R.R. 3s,	20,000	16,800 00	17,700 00
Michigan Central R.R. 3½s,	10,000	9,700 00	9,650 00
New York, New Haven & Hartford R.R. 4s,	10,000	10,300 00	10,000 00
	\$131,000	\$128,635 00	\$127,300 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . . .	\$20,000	\$22,200 00	\$23,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,943 32	2 per cent.	\$114,500 00	4½ per cent.	\$20,000 00	5½ per cent.
39,000 00	4 “	37,500 00	4¾ “	2,000 00	5½ “
100,000 00	4½ “	435,650 00	5 “	22,760 00	6 “

Amount invested in real estate for banking purposes,	\$16,508 55
Estimated value of the same,	16,508 55
Assessed value of the same,	13,800 00
Net income received from real estate by foreclosure during the year ending Oct. 31, 1904,	85 09
Number of loans which are of an amount not exceeding \$3,000 each, 133	
Aggregate amount of the same,	186,000 00
Total number of loans upon real estate,	179
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	43,602 53

Winchester Savings Bank — Concluded.

Times when dividends are payable as fixed by the by-laws: first day of May and November. Deposits commence to draw interest: third Wednesday of January, April, July and October.

Rate and amount of each semi-annual dividend { $1\frac{3}{4}$ per cent., \$15,929 22 } during the year ending Oct. 31, 1904, . { $1\frac{3}{4}$ per cent., 16,103 61 }	\$32,032 83
Number of accounts opened during the year ending Oct. 31, 1904, .	451
Number of accounts closed during the year ending Oct. 31, 1904, .	406
Total number of open accounts Oct. 31, 1904,	3,110
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	2,539 83
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	192,886 96
Number of same,	4,244
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	197,450 52
Number of same,	2,785
Date of examination by commissioner: March 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	3,536	\$61,471 24	To the credit —		
Exceeding \$50 and not more than \$100, . . .	389	28,692 18	Of women, both adult and minor, . . .	2,176	\$100,149 80
Exceeding \$100 and not more than \$200, . . .	137	21,000 54	Of guardians, . . .	11	434 00
Exceeding \$200 and not more than \$500, . . .	110	38,233 51	Of religious and charitable associations, .	87	11,147 75
Exceeding \$500 and less than \$1,000, . . .	37	24,277 85	In trust,	349	17,828 86
Of \$1,000 or more, . .	9	11,000 00			
Totals,	4,218	\$184,675 32	Totals,	2,623	\$129,560 41

Twenty-six transfers, amounting to \$8,211.64, not included in above table.

WOBURN FIVE CENTS SAVINGS BANK—WOBURN.

Incorporated April 7, 1854.

BENJAMIN HINCKLEY, *President.*CHARLIE A. JONES, *Treasurer.*CHARLIE A. JONES, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

BENJAMIN HINCKLEY,

JOHN R. CARTER,

HERBERT B. DOW,

WILLIAM BEGGS,

LUKE W. FOWLE,

WINTHROP HAMMOND,

SQUIRE B. GODDARD,

JOHN WINN,

LEWIS W. THOMPSON.

Open for business every business day (except during July and August), 9 A.M. to 12 M.;
2 to 4 P.M.; also Saturdays, 6 to 8 P.M.; Saturdays, during
July and August, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$62,300 00	Deposits, . . .	\$1,882,503 77
Bank stock, as per schedule, .	104,280 00	Guaranty fund, .	72,104 89
Loan on bank stock, . . .	2,000 00	Profit and loss ac-	
Railroad bonds, as per schedule,	412,250 00	count, . . .	47,886 60
Boston Terminal Co. bonds, .	125,000 00		
Real estate (for banking pur-			
poses),	36,000 00		
Loans on real estate, . . .	822,126 00		
Loans on personal security, .	338,500 00		
Loans to counties, cities or towns			
(notes),	51,854 71		
Loans on depositors' books, .	800 00		
Deposits in banks, on interest, .	46,035 38		
Tax title,	504 61		
Cash on hand,	844 56		
	\$2,002,495 26		\$2,002,495 26

Woburn Five Cents Savings Bank — Continued.

Cash on Deposit in Banks, amount in each :—

National Shawmut Bank, Boston,	\$7,962 53
Puritan Trust Company, Boston,	3,756 55
First National Bank, Woburn,	34,316 30

Loan on Bank Stock :—

20 shares National Shawmut Bank, Boston,	\$2,000 00
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Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Grand Rapids, Mich., 4s,	\$10,000	\$10,150 00	\$10,000 00
of Lowell, Mass., 4s,	12,500	12,667 50	12,500 00
of Woburn, Mass., 4s,	5,000	5,025 00	5,000 00
Town of Westfield, Mass., 4s,	15,800	15,958 00	15,800 00
of Winchester, Mass., 4s,	19,000	20,235 00	19,000 00
	\$62,300	\$64,035 50	\$62,300 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Atlantic Nat'l Bank, Boston,	\$2,500	\$3,250 00	\$2,500 00
45	Eliot National Bank, Boston,	4,500	7,875 00	4,500 00
55	Faneuil Hall N'l Bank, Boston,	5,500	6,930 00	5,500 00
50	First National Bank, Boston,	5,000	11,750 00	10,000 00
30	Freemans Nat'l Bank, Boston,	3,000	3,060 00	3,000 00
77	N'l B'k of Commerce, Boston,	7,700	11,627 00	7,700 00
46	N'l B'k of the Republic, Boston,	4,600	6,992 00	4,600 00
115	Nat'l Shawmut Bank, Boston,	11,500	27,370 00	18,000 00
24	National Suffolk Bank, Boston,	—	72 00	—
115	New England N'l B'k, Boston,	11,500	16,100 00	13,800 00
21	Old Boston Nat'l Bank, Boston,	2,100	2,163 00	2,100 00
28	Second National Bank, Boston,	2,800	5,460 00	3,520 00
67	State National Bank, Boston,	6,700	9,715 00	6,700 00
52	Tremont Nat'l Bank, Boston,	2,600	520 00	520 00
34	Webster and Atlas National Bank, Boston,	3,400	4,352 00	3,840 00
144	First National Bank, Woburn,	14,400	19,440 00	18,000 00
		\$87,800	\$136,676 00	\$104,280 00

Woburn Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$5,000	\$5,150 00	\$5,000 00
Boston & Albany R.R. 4s, . .	15,000	15,450 00	15,000 00
Burlington & Missouri River R.R. 6s,	50,000	57,000 00	50,000 00
Chic, Burlington & Quincy R.R. 3½s,	30,000	28,200 00	28,500 00
Concord & Montreal R.R. 4s, . .	40,000	41,600 00	40,000 00
Connecticut River R.R. 4s, . . .	1,000	1,075 00	1,000 00
Eastern R.R. 6s,	16,000	16,600 00	16,000 00
Fitchburg R.R. 4s,	35,000	36,120 00	35,000 00
Fitchburg R.R. 5s,	14,000	14,630 00	14,000 00
Illinois Central R.R. 3s,	35,000	28,700 00	31,000 00
Illinois Central R.R. 3½s,	30,000	28,500 00	30,000 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	25,000	26,625 00	25,000 00
New York, New Haven & Hartford R.R. 3½s,	25,000	24,250 00	24,250 00
New York, New Haven & Hartford R.R. 4s,	40,000	43,300 00	40,000 00
Penobscot Shore Line R.R. 4s, . .	17,000	17,510 00	17,000 00
Peoria & Northwestern R.R. 3½s, .	30,000	29,100 00	28,500 00
Portland & Rumford Falls R.R. 4s, .	12,000	12,420 00	12,000 00
	\$420,000	\$426,230 00	\$412,250 00

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, .	\$125,000	\$138,750 00	\$125,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$46,035 38	2 per cent.	\$241,314 08	4½ per cent.	\$405,660 63	5 per cent.
10,000 00	3½ “	25,000 00	4½ “	45,500 00	5½ “
347,400 00	4 “	80,000 00	4½ “	57,906 00	6 “
2,500 00	4½ “				

Woburn Five Cents Savings Bank — Concluded.

Amount invested in real estate for banking purposes,	\$36,000 00
Estimated value of the same,	55,000 00
Assessed value of the same,	55,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	710 63
Number of loans which are of an amount not exceeding \$3,000 each, 212	
Aggregate amount of the same,	268,915 03
Total number of loans upon real estate,	282
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	89,115 02
Times when dividends are payable as fixed by the by-laws: third Saturday of January and July. Deposits commence to draw interest: first Saturday of January, April, July and October.	
Rate and amount of each semi-annual dividend { 1½ per cent., \$30,471 53 } during the year ending Oct. 31, 1904, . . { 1½ per cent., 30,831 26 }	61,302 79
Number of accounts opened during the year ending Oct. 31, 1904, . . .	839
Number of accounts closed during the year ending Oct. 31, 1904, . . .	765
Total number of open accounts Oct. 31, 1904,	6,622
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	6,281 10
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	363,170 60
Number of same,	7,364
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	374,232 19
Number of same,	6,353
Date of examination by commissioner: March 18.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	6,064	\$104,425 61	To the credit —		
Exceeding \$50 and not more than \$100,	672	54,999 32	Of women, both adult and minor,	3,243	\$160,121 68
Exceeding \$100 and not more than \$200,	299	46,770 72	Of guardians,	17	3,767 34
Exceeding \$200 and not more than \$500,	193	69,932 95	Of religious and charitable associations,	122	7,082 10
Exceeding \$500 and less than \$1,000,	60	42,662 44	In trust,	471	33,904 84
Of \$1,000 or more,	32	32,114 75			
Totals,	7,320	\$350,905 79	Totals,	3,853	\$204,875 96

Forty-four transfers, amounting to \$12,264.81, not included in above table.

WORCESTER COUNTY INSTITUTION FOR SAVINGS— WORCESTER.

Incorporated Feb. 8, 1828.

CHARLES A. CHASE, *President.*

ALFRED L. AIKEN, *Treasurer.*

CHARLES F. ALDRICH, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

CHARLES A. CHASE,

GEORGE E. FRANCIS,

LYMAN A. ELY,

SAMUEL B. WOODWARD,

A. GEORGE BULLOCK.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$2,850,000 00	Deposits,	\$18,800,812 30
Bank stock, as per schedule, .	341,335 00	Guaranty fund, .	936,000 00
Loans on bank stock, . . .	7,800 00	Interest account, .	329,831 13
Street railway bonds, as per schedule,	412,000 00	Profit and loss account,	2,962 80
Railroad bonds, as per schedule, .	6,374,600 00		
Stocks, bonds, etc., taken to secure indebtedness,	13,905 00		
Real estate by foreclosure, etc., .	30,995 25		
Loans on real estate,	7,961,172 37		
Loans on personal security, .	1,694,989 23		
Loans to counties, cities or towns (notes),	106,580 00		
Loans on depositors' books, . .	2,315 00		
Deposits in banks, on interest, .	253,942 04		
Expense account,	6,023 99		
Suspense account,	8,126 46		
Cash on hand,	5,821 89		
	<u>\$20,069,606 23</u>		<u>\$20,069,606 23</u>

Cash on Deposit in Banks, amount in each:—

National Shawmut Bank, Boston,	\$11,962 65
Millbury National Bank, Millbury,	5,000 00
Quinsigamond National Bank, Worcester,	21,000 00
Mechanics National Bank, Worcester,	24,000 00
Worcester National Bank, Worcester,	171,979 39*
Worcester Trust Company, Worcester,	20,000 00

* This amount, in excess of the legal limit, has been reduced.

Worcester County Institution for Savings, Worcester — Continued.

Loans on Bank Stock, amount on each: —

70 shares National Shawmut Bank, Boston,	\$7,000 00
8 shares Worcester National Bank, Worcester,	800 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$450,000	\$477,000 00	\$450,000 00
County of Rockingham, N. H., 4s,	50,000	51,375 00	50,000 00
City of Beverly, Mass., 4s,	100,000	103,000 00	100,000 00
of Boston, Mass., 3½s,	225,000	231,000 00	225,000 00
of Boston, Mass., 4s,	255,000	273,500 00	255,000 00
of Boston, Mass., 5s,	25,000	25,715 00	25,000 00
of Brockton, Mass., 4s,	55,500	58,000 00	55,500 00
of Columbus, Ohio, 4s,	70,000	70,275 00	70,000 00*
of Dayton, Ohio, 4s,	56,000	57,680 00	56,000 00
of Fall River, Mass., 4s,	42,500	43,125 00	42,500 00
of Fitchburg, Mass., 4s,	58,000	62,505 00	58,000 00
of Gloucester, Mass., 4s,	50,000	51,250 00	50,000 00
of Holyoke, Mass., 4s,	30,000	31,050 00	30,000 00
of Kansas City, Mo., 4s,	25,000	26,500 00	25,000 00
of Lynn, Mass., 4s,	207,000	217,790 00	207,000 00
of Manchester, N. H., 4s,	8,000	8,200 00	8,000 00
of Milwaukee, Wis., 5s,	45,000	48,825 00	45,000 00
of New Bedford, Mass., 3½s,	30,000	30,225 00	30,000 00
of New Bedford, Mass., 4s,	52,000	58,890 00	52,000 00
of New London, Conn., 7s,	25,000	25,062 00	25,000 00
of Norwich, Conn., 5s,	14,000	14,665 00	14,000 00
of Providence, R. I., 4s,	49,000	52,800 00	49,000 00
of Providence, R. I., 5s,	5,000	5,125 00	5,000 00
of Salem, Mass., 4s,	40,000	42,500 00	40,000 00
of Troy, N. Y., 4s,	45,000	47,137 00	45,000 00
of Waterbury, Conn., 4s,	55,000	56,375 00	55,000 00
of Worcester, Mass., 3½s,	139,000	140,042 00	139,000 00
of Worcester, Mass., 4s,	400,000	424,563 00	400,000 00
Town of Abington, Mass., 4s,	62,000	63,705 00	62,000 00
of Cranston, R. I., 4s,	25,000	26,625 00	25,000 00*
of Falmouth, Mass., 4s,	20,000	20,600 00	20,000 00
of Gardner, Mass., 4s,	32,000	32,800 00	32,000 00
of Lincoln, R. I., 4s,	30,000	31,050 00	30,000 00
of Milton, Mass., 4s,	40,000	40,400 00	40,000 00
of Spencer, Mass., 4s,	15,000	15,600 00	15,000 00
of Westborough, Mass., 5s,	20,000	21,100 00	20,000 00
	\$2,850,000	\$2,986,054 00	\$2,850,000 00

* Legal investments when made.

Worcester County Institution for Savings, Worcester — Continued.

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
14	Boylston Nat'l Bank, Boston, .	\$1,400	\$1,442 00	\$1,400 00
120	Continental N'l Bank, Boston,	—	600 00	—
20	Faneuil Hall Nat'l B'k, Boston,	2,000	2,520 00	2,000 00
107	Freemans Nat'l Bank, Boston,	10,700	10,914 00	10,700 00
125	Merchants Nat'l Bank, Boston,	12,500	22,875 00	12,500 00
217	N'l B'k of Commerce, Boston,	21,700	32,767 00	21,700 00
210	N'l B'k of the Republic, Boston,	21,000	31,920 00	21,000 00
83	N'l Exchange Bank, Boston, .	8,300	12,201 00	8,300 00
400	Nat'l Shawmut Bank, Boston,	40,000	95,200 00	60,000 00
44	National Suffolk Bank, Boston,	—	132 00	—
71	National Union Bank, Boston,	7,100	12,425 00	7,100 00
199	New England N'l B'k, Boston,	19,900	27,860 00	19,900 00
45	Old Boston N'l Bank, Boston,	4,500	4,635 00	4,500 00
366	Second National Bank, Boston,	36,600	71,370 00	36,600 00
186	State National Bank, Boston, .	18,600	26,970 00	18,600 00
78	Tremont Nat'l Bank, Boston, .	3,900	780 00	3,900 00
100	Webster and Atlas Nat'l Bank, Boston,	10,000	12,800 00	10,000 00
27	Leicester N'l Bank, Leicester,	135	135 00	135 00
54	Millbury N'l Bank, Millbury,	5,400	5,400 00	5,400 00
200	Third Nat'l Bank, Springfield,	20,000	41,400 00	20,000 00
50	Citizens N'l Bank, Worcester,	5,000	—	5,000 00
86	Mechanics N'l B'k, Worcester,	8,600	8,600 00	8,600 00
240	Quinsigamond National Bank, Worcester,	24,000	31,200 00	24,000 00
400	Worcester N'l B'k, Worcester,	40,000	76,000 00	40,000 00
		\$321,335	\$530,196 00	\$341,335 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Lynn Belt Line Railway Co. 5s, .	\$15,000	\$15,750 00	\$15,000 00
Lynn & Boston Railroad Co. 5s, .	53,000	59,680 00	53,000 00
Naumkeag Street Railway Co. 5s, .	133,000	138,955 00	133,000 00
West End Street Railway Co. 4s, .	200,000	206,775 00	200,000 00
Wakefield & Stoneham Street Rail- way Company 5s,	11,000	11,440 00	11,000 00
	\$412,000	\$432,600 00	\$412,000 00

Worcester County Institution for Savings, Worcester — Continued.

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Beech Creek R.R. 4s,	\$100,000	\$106,500 00	\$100,000 00
Boston & Albany R.R. 3½s, . . .	250,000	247,500 00	250,000 00
Boston & Albany R.R. 4s, . . .	310,000	318,525 00	310,000 00
Boston, Clinton & Fitchburg R.R. 5s,	205,000	217,800 00	205,000 00
Boston & Lowell R.R. 3½s, . . .	15,000	14,625 00	15,000 00
Boston & Lowell R.R. 4s, . . .	200,000	202,125 00	200,000 00
Boston & Maine R.R. 3½s, . . .	30,000	29,475 00	30,000 00
Boston & Maine R.R. 4s, . . .	300,000	308,575 00	300,000 00
Boston & Maine R.R. 4½s, . . .	350,000	408,625 00	350,000 00
Boston, Revere Beach & Lynn R.R. 4½s,	100,000	114,500 00	100,000 00
Chic., Burlington & Quincy R.R. 3½s,	235,000	221,500 00	228,800 00
Chic., Burlington & Quincy R.R. 4s,	250,000	258,625 00	250,000 00
Chicago & Northwestern R.R. 3½s, .	100,000	96,000 00	98,000 00
Cleveland & Pittsburgh R.R. 3½s, .	50,000	50,125 00	50,000 00
Cleveland & Pittsburgh R.R. 4½s, .	50,000	57,000 00	50,000 00
Concord & Montreal R.R. 4s, . . .	200,000	208,500 00	200,000 00
Concord & Montreal R.R. 6s, . . .	10,000	11,300 00	10,000 00
Conn. & Passumpsic Rivers R.R. 4s,	100,000	105,000 00	100,000 00
Connecticut River R.R. 3½s, . . .	100,000	97,500 00	100,000 00
Dexter & Newport R.R. 4s, . . .	70,000	72,800 00	70,000 00
Eastern R.R. 6s,	366,000	378,810 00	366,000 00
Erie & Pittsburgh R.R. 3½s, . . .	70,000	70,000 00	70,000 00
Fitchburg R.R. 3½s,	50,000	48,750 00	50,000 00
Fitchburg R.R. 4s,	277,000	285,820 00	274,000 00
Fitchburg R.R. 4½s,	92,000	97,520 00	92,000 00
Fitchburg R.R. 5s,	4,000	4,180 00	4,000 00
Illinois Central R.R. 3s,	60,000	50,400 00	50,400 00
Illinois Central R.R. 3½s, . . .	350,000	386,780 00	349,400 00
Kansas City, St. Joseph & Council Bluffs R.R. 7s,	50,000	53,250 00	50,000 00
Maine Central R.R. 4s,	100,000	102,000 00	90,000 00
Maine Central R.R. 4½s,	29,000	32,915 00	29,000 00
Maine Central R.R. 7s,	12,000	14,520 00	12,000 00
New London Northern R.R. 4s, . .	22,000	22,220 00	22,000 00
New York Central & Hudson River R.R. 3½s,	100,000	100,000 00	100,000 00
New York, New Haven & Hartford R.R. 3½s,	245,000	239,750 00	239,000 00
New York, New Haven & Hartford R.R. 4s,	310,000	332,050 00	310,000 00
Old Colony R.R. 4s,	565,000	599,500 00	565,000 00
Penobscot Shore Line R.R. 4s, . .	75,000	78,500 00	75,000 00
Portsmouth, Great Falls & Conway R.R. 4½s,	100,000	115,250 00	100,000 00
Portland & Rumford Falls R.R. 4s, .	104,000	107,640 00	104,000 00
St. Johnsbury & Lake Champlain R.R. 5s,	140,000	172,900 00	140,000 00
Upper Coos R.R. 4½s,	50,000	55,500 00	50,000 00

Worcester County Institution for Savings, Worcester — Continued.*Detailed Statement of Railroad Bonds — Concluded.*

	Par Value.	Estimated Market Value.	Amount Invested.
Utica & Black River R.R. 4s, . . .	\$11,000	\$11,660 00	\$11,000 00
Vermont Valley R.R. 5s, . . .	50,000	53,500 00	50,000 00
Worcester, Nashua & Roch. R.R. 4s,	155,000	163,000 00	155,000 00
	\$6,412,000	\$6,672,515 00	\$6,374,600 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$11,962 65	2 per cent.	\$1,220,827 86	4½ per cent.	\$19,000 00	5½ per cent.
241,979 39	3 “	1,743,207 91	4½ “	170,700 00	5½ “
1,771,380 00	4 “	191,000 00	4½ “	40,750 00	6 “
3,000 00	4½ “	4,612,990 83	5 “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$30,995 25
Assessed value of the same,	58,070 00
Net income received from same during the year ending Oct. 31, 1904,	185 74
Number of loans which are of an amount not exceeding \$3,000 each, 1,478	
Aggregate amount of the same,	2,195,165 81
Total number of loans upon real estate,	1,934
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	871,416 12
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$349,402 84 } during the year ending Oct. 31, 1904, { 2 per cent., 355,576 59 }	704,979 43
Number of accounts opened during the year ending Oct. 31, 1904,	4,155
Number of accounts closed during the year ending Oct. 31, 1904,	3,281
Total number of open accounts Oct. 31, 1904,	39,581
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	32,763 25
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	2,308,769 93
Number of same,	34,059
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	2,374,781 39
Number of same,	33,112
Date of examination by commissioner: October 6.	

Worcester County Institution for Savings, Worcester — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	25,969	\$536,888 66	To the credit —		
Exceeding \$50 and not more than \$100, . . .	4,106	331,623 12	Of women, both adult and minor, . . .	17,878	\$1,081,015 53
Exceeding \$100 and not more than \$200, . . .	1,587	247,096 71	Of guardians, . . .	68	17,902 17
Exceeding \$200 and not more than \$500, . . .	1,359	494,126 25	Of religious and char- itable associations, .	138	20,675 71
Exceeding \$500 and less than \$1,000, . . .	399	290,308 27	In trust,	131	20,902 36
Of \$1,000 or more, . .	289	297,985 92			
Totals,	33,709	\$2,198,028 93	Totals,	18,215	\$1,140,495 77

Three hundred and fifty transfers, amounting to \$110,741.00, not included in above table.

WORCESTER FIVE CENTS SAVINGS BANK — WORCESTER.

Incorporated April 1, 1854.

HENRY M. WITTER, *President.*

J. STEWART BROWN, *Treasurer.*

J. STEWART BROWN, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

HENRY M. WITTER,

GILBERT J. RUGG,

ROGER F. UPHAM,

GEORGE W. MACKINTIRE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$892,580 00	Deposits,	\$9,661,962 71
Bank stock, as per schedule, .	84,875 00	Guaranty fund,	388,000 00
Street railway bonds, as per schedule,	193,750 00	Interest account,	233,411 44
Railroad bonds, as per schedule, .	2,818,993 75		
Loans on railroad stock,	10,650 00		
Boston Terminal Co. bonds, . .	100,000 00		
Stocks, bonds, etc., taken to secure indebtedness,	31,316 52		
Real estate (for banking purposes),	150,000 00		
Real estate by foreclosure, etc., .	64,400 00		
Loans on real estate,	3,644,392 00		
Loans on personal security, . . .	2,101,210 17		
Deposits in banks, on interest, .	145,788 07		
Expense account,	10,879 91		
Premium account,	29,720 92		
Profit and loss,	1,000 00		
Cash on hand,	3,817 81		
	\$10,283,374 15		\$10,283,374 15

Cash on Deposit in Banks, amount in each : —

Mechanics National Bank, Worcester,	\$33,934 01
Quinsigamond National Bank, Worcester,	72,879 94
Worcester Trust Company, Worcester,	38,974 12

Loans on Railroad Stock, amount on each : —

42 shares Providence & Worcester R.R.,	\$10,000 00
4 shares Boston & Albany R.R.,	350 00
8 shares Norwich & Worcester R.R.,	300 00

Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
Massachusetts 3½s,	\$34,000	\$85,530 00	\$34,000 00
County of Middlesex, Mass., 4s,	30,000	30,150 00	30,000 00
City of Akron, Ohio, 4s,	18,000	18,360 00	18,000 00
of Barre, Vt., 3½s,	24,000	24,000 00	23,280 00
of Belfast, Me., 4s,	25,000	26,500 00	25,000 00
of Beverly, Mass., 4s,	7,000	7,210 00	7,000 00
of Boston, Mass., 3½s,	50,000	51,250 00	50,000 00
of Chicago, Ill., 4s,	50,000	52,000 00	50,000 00
of Dayton, Ohio, 3½s,	36,000	35,640 00	36,000 00
of Dayton, Ohio, 4s,	35,000	35,100 00	35,000 00
of Dubuque, Iowa, 5s,	12,000	12,420 00	12,000 00
of Indianapolis, Ind., 3½s,	36,000	36,000 00	36,000 00
of Marlborough, Mass., 4s,	18,000	18,540 00	18,000 00
of Milwaukee, Wis., 3½s,	12,500	12,525 00	12,500 00
of Milwaukee, Wis., 4s,	50,000	51,500 00	50,000 00
of Newport, R. I., 3½s,	75,000	76,125 00	75,000 00
of Newton, Mass., 3½s,	13,000	13,065 00	13,000 00
of Pittsfield, Mass., 3½s,	30,000	30,075 00	30,000 00
of Quincy, Mass., 4s,	24,800	25,543 00	24,800 00
of Rochester, N. Y., 3½s,	50,000	50,375 00	50,000 00
of Saginaw, Mich., 4s,	30,000	30,457 00	30,000 00
of Salem, Mass., 4s,	15,000	15,050 00	15,000 00
of Springfield, Ohio, 4s,	50,000	51,620 00	50,000 00
of Stamford, Conn., 3½s,	25,000	25,125 00	25,000 00
of Worcester, Mass., 3½s,	25,000	25,125 00	25,000 00
of Worcester, Mass., 4s,	50,000	50,125 00	50,000 00
Town of Clinton, Mass., 3½s,	15,000	15,150 00	15,000 00
of Easthampton, Mass., 3½s,	7,000	7,017 00	7,000 00
of Lincoln, R. I., 4s,	15,000	15,150 00	15,000 00
of Winchester, Mass., 3½s,	31,000	31,210 00	31,000 00
	\$893,300	\$907,937 00	\$892,580 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Commonwealth Trust Com- pany, Boston,	\$5,000	\$7,750 00	\$5,000 00
25	First National Bank, Boston,	2,500	5,875 00	2,500 00
81	Fourth National Bank, Boston,	8,100	10,530 00	8,100 00
50	Merchants Nat'l Bank, Boston,	5,000	9,150 00	5,000 00
44	N'l B'k of Commerce, Boston,	4,400	6,644 00	4,400 00
100	State National Bank, Boston,	10,000	14,500 00	10,000 00
63	Webster and Atlas National Bank, Boston,	6,300	8,064 00	6,300 00

Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Bank Stocks — Concluded.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
25	Wachusett N'l B'k, Fitchburg,	\$2,500	\$2,500 00	\$2,500 00
10	Westminster N'l B'k, Gardner,	1,000	1,050 00	1,000 00
15	Leicester N'l Bank, Leicester,	75	75 00	75 00
25	Leominster National Bank, Leominster,	2,500	2,875 00	2,500 00
53	Millbury N'l Bank, Millbury,	5,300	5,300 00	5,300 00
55	Northborough National Bank, Northborough,	5,500	5,500 00	5,500 00
34	Spencer Nat'l Bank, Spencer,	3,400	4,000 00	3,400 00
7	Citizens N'l Bank, Worcester,	700	—	700 00
36	Mechanics N'l B'k, Worcester,	3,600	3,600 00	3,600 00
180	Quinsigamond National Bank, Worcester,	18,000	23,400 00	18,000 00
10	Worcester N'l B'k, Worcester,	1,000	1,900 00	1,000 00
		\$84,875	\$112,713 00	\$84,875 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Northern Street Railway Co. 4s,	\$25,000	\$24,750 00	\$24,750 00
Lynn & Boston Railroad Co. 5s, . .	35,000	35,700 00	35,000 00
Merrimac Valley Street Railway Co. 5s,	20,000	21,000 00	20,000 00
Naumkeag Street Railway Co. 5s, . .	50,000	52,250 00	50,000 00
West End Street Railway Co. 4s, . .	64,000	67,520 00	64,000 00
	\$194,000	\$201,220 00	\$193,750 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$100,000	\$103,000 00	\$100,000 00
Bennington & Rutland R.R. 4½s, . .	25,000	25,500 00	25,000 00
Boston & Albany R.R. 3½s,	55,000	54,450 00	55,000 00
Boston & Albany R.R. 4s,	125,000	128,750 00	125,000 00
Boston & Lowell R.R. 3½s,	50,000	49,000 00	50,000 00
Boston & Lowell R.R. 4s,	125,000	127,300 00	125,000 00

Worcester Five Cents Savings Bank — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Maine R.R. 3½s, . . .	\$100,000	\$98,000 00	\$100,000 00
Boston & Maine R.R. 4s, . . .	80,000	85,350 00	80,000 00
Boston & Maine R.R. 4½s, . . .	40,000	46,800 00	40,000 00
Boston & Providence R.R. 4s, . .	50,000	52,250 00	50,000 00
Boston, Revere Beach & Lynn R.R. 4½s, . . .	35,000	39,200 00	35,000 00
Boston, Winthrop & Shore R.R. 5s, .	25,000	25,375 00	25,000 00
Burlington & Missouri River R.R. 6s,	25,000	28,500 00	25,000 00
Chic., Burlington & Quincy R.R. 3½s,	100,000	94,000 00	99,256 25
Chic., Burlington & Quincy R.R. 4s,	188,000	192,620 00	188,000 00
Cleveland & Pittsburgh R.R. 3½s, .	30,000	30,000 00	30,000 00
Concord & Claremont R.R. 4½s, . .	24,000	25,200 00	24,000 00
Concord & Montreal R.R. 4s, . . .	70,000	72,800 00	70,000 00
Dexter & Newport R.R. 4s, . . .	25,000	25,500 00	25,000 00
Dexter & Piscataquis R.R. 4s, . .	10,000	10,200 00	10,000 00
Eastern R.R. 6s, . . .	19,000	19,712 00	19,000 00
Erie & Pittsburgh R.R. 3½s, . . .	25,000	24,750 00	25,000 00
Fitchburg R.R. 3½s, . . .	61,000	59,780 00	61,000 00
Fitchburg R.R. 4s, . . .	85,000	85,987 00	85,000 00
Illinois Central R.R. 3s, . . .	50,000	41,000 00	45,000 00
Illinois Central R.R. 3½s, . . .	125,000	118,750 00	125,000 00
Lime Rock R.R. 4s, . . .	25,000	25,875 00	25,000 00
Maine Central R.R. 4s, . . .	75,000	76,500 00	75,000 00
Maine Central and European & North American R.R. 4s, . . .	30,000	31,500 00	30,000 00
Manchester & Lawrence R.R. 4s, . .	25,000	26,125 00	25,000 00
Michigan Central R.R. 3½s, . . .	25,000	24,406 25	24,406 25
Milwaukee & Madison R.R. 6s, . .	25,000	25,500 00	25,000 00
New York Central & Hudson River R.R. 3½s, . . .	100,000	96,750 00	99,650 00
N. Y. & N. E. R.R. (terminal) 4s, .	95,000	110,200 00	95,000 00
New York & New England R.R. 7s,	13,000	13,065 00	13,000 00
New York, New Haven & Hartford R.R. 3½s, . . .	155,000	149,587 00	151,243 75
New York, New Haven & Hartford R.R. 4s, . . .	25,000	25,625 00	25,000 00
New London Northern R.R. 5s, . . .	11,000	11,660 00	11,000 00
Old Colony R.R. 4s, . . .	50,000	52,500 00	50,000 00
Penobscot Shore Line R.R. 4s, . . .	100,000	103,000 00	100,000 00
Peterboro' & Hillsboro' R.R. 4½s, .	10,000	10,600 00	10,000 00
Portland & Ogdensburg R.R. 5s, . .	95,000	98,800 00	95,000 00
Portland & Rumford Falls R.R. 4s, .	50,000	51,750 00	50,000 00
Sullivan County R.R. 4s, . . .	25,000	25,687 00	25,000 00
Upper Coos R.R. 4s, . . .	40,000	40,800 00	40,000 00
Upper Coos R.R. 4½s, . . .	25,000	27,500 00	25,000 00
Washington County R.R. 3½s, . . .	25,000	23,000 00	23,437 50
Worcester, Nashua & Roch. R.R. 4s,	160,000	166,795 00	160,000 00
	\$2,831,000	\$2,880,999 25	\$2,818,993 75

Worcester Five Cents Savings Bank — Continued.

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s,	\$100,000	\$111,000 00	\$100,000 00

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$145,788 07	3 per cent	\$53,479 17	4 675 per cent.	\$45,900 00	5½ per cent.
224,500 00	4 “	206,000 00	4¾ “	435,696 00	5½ “
635,900 00	4½ “	3,885,852 00	5 “	268,925 00	6 “

Amount invested in real estate for banking purposes,	\$150,000 00
Estimated value of the same,	175,000 00
Assessed value of the same,	140,000 00
Net income received from same during year ending Oct. 31, 1904, . . .	3,668 93
Value, by books, of other real estate held or owned by foreclosure or otherwise,	64,400 00
Assessed value of the same,	77,900 00
Number of loans which are of an amount not exceeding \$3,000 each, 877	
Aggregate amount of the same,	1,467,553 00
Total number of loans upon real estate,	1,200
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	462,868 48
Times when dividends are payable, as fixed by the by-laws: fifteenth day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$176,873 46 } during the year ending Oct. 31, 1904, . . { 1¾ per cent., 159,301 76 }	336,175 22
Number of accounts opened during the year ending Oct. 31, 1904, . . .	3,654
Number of accounts closed during the year ending Oct. 31, 1904, . . .	2,778
Total number of open accounts Oct. 31, 1904,	34,421
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	19,532 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,477,118 97
Number of same,	30,597
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,433,729 63
Number of same,	23,669
Date of examination by commissioner: September 1.	

Worcester Five Cents Savings Bank — Concluded.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num- ber.	Amount.		Num- ber.	Amount.
Of \$50 and less, . . .	25,837	\$369,132 49	To the credit —		
Exceeding \$50 and not more than \$100, . . .	2,397	193,877 55	Of women, both adult and minor, . . .	13,065	\$622,427 25
Exceeding \$100 and not more than \$200, . . .	961	151,235 40	Of guardians, . . .	95	15,234 82
Exceeding \$200 and not more than \$500, . . .	924	337,105 87	Of religious and char- itable associations, .	355	48,595 20
Exceeding \$500 and less than \$1,000, . . .	232	166,041 96	In trust,	353	55,742 07
Of \$1,000 or more, . .	246	259,725 70			
Totals,	30,597	\$1,477,118 97	Totals,	13,873	\$741,999 34

WORCESTER MECHANICS' SAVINGS BANK— WORCESTER.

Incorporated May 15, 1851.

A. B. R. SPRAGUE, *President.*

FRANK W. CUTTING, *Treasurer.*

FRANK W. CUTTING, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

A. B. R. SPRAGUE,

FRANCIS H. DEWEY,

ELI J. WHITTEMORE,

JOHN H. COES.

THOMAS B. EATON.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays,
9 A.M. to 1 P.M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$673,000 00	Deposits,	\$9,102,753 75
Bank stock, as per schedule, . .	233,295 49	Guaranty fund, . .	334,000 00
Street railway bonds, as per schedule,	73,000 00	Profit and loss ac- count,	249,003 72
Railroad bonds, as per schedule, .	1,440,200 20	Due on mortgage loans,	6,579 73
Loans on railroad stock,	30,000 00		
Loans on real estate,	3,925,884 47		
Loans on personal security, . . .	2,819,739 53		
Deposits in banks, on interest, .	250,000 00		
Premium account,	19,000 00		
Cash on hand,	228,217 46		
	\$9,692,337 20		\$9,692,337 20

Cash on Deposit in Banks, amount in each :—

National Shawmut Bank, Boston,	\$50,000 00
Mechanics National Bank, Worcester,	50,000 00
Quinsigamond National Bank, Worcester,	50,000 00
Worcester Trust Company, Worcester,	50,000 00
Worcester National Bank, Worcester,	50,000 00

Loans on Railroad Stock, amount on each :—

175 shares New York, New Haven & Hartford R.R.,	\$15,000 00
75 shares New York, New Haven & Hartford R.R.,	10,000 00
50 shares New York, New Haven & Hartford R.R.,	5,000 00

Worcester Mechanics' Savings Bank — Continued.

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
City of Boston, Mass., 3½s, . . .	\$75,000	\$76,418 75	\$75,000 00
of Boston, Mass., 4s, . . .	8,000	8,305 00	8,000 00
of Cambridge, Mass., 3½s, . . .	57,000	57,712 50	57,000 00
of Dayton, Ohio, 4s, . . .	30,000	30,675 00	30,000 00
of Fall River, Mass., 3½s, . . .	25,000	25,031 25	25,000 00
of Fitchburg, Mass., 3½s, . . .	25,000	25,125 00	25,000 00
of Fitchburg, Mass., 4s, . . .	50,000	54,000 00	50,000 00
of Lynn, Mass., 3½s, . . .	20,000	20,050 00	20,000 00
of Minneapolis, Minn., 3½s, . . .	40,000	40,550 00	40,000 00
of Newburyport, Mass., 3½s, . . .	35,000	35,175 00	35,000 00
of New London, Conn., 3½s, . . .	21,000	21,210 00	21,000 00
of New London, Conn., 7s, . . .	20,000	20,100 00	20,000 00
of Newton, Mass., 3½s, . . .	15,000	15,131 25	15,000 00
of Northampton, Mass., 3½s, . . .	50,000	50,250 00	50,000 00
of Norwich, Conn., 5s, . . .	5,000	5,275 00	5,000 00
of Philadelphia, Penn., 3½s, . . .	25,000	25,437 50	25,000 00
of Salem, Mass., 4s, . . .	30,000	30,687 50	30,000 00
of Waltham, Mass., 3½s, . . .	12,000	12,105 00	12,000 00
of Worcester, Mass., 3½s, . . .	50,000	50,125 00	50,000 00
Town of Clinton, Mass., 3½s, . . .	30,000	30,300 00	30,000 00
of Spencer, Mass., 4s, . . .	25,000	26,000 00	25,000 00
of W. Springfield, Mass., 3½s, . . .	25,000	25,218 75	25,000 00
	\$673,000	\$684,882 50	\$673,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
32	Atlantic Nat'l Bank, Boston, . . .	\$3,200	\$4,160 00	\$4,537 75
150	Boylston Nat'l Bank, Boston, . . .	15,000	15,450 00	18,925 62
5	Continental N'l Bank, Boston, . . .	—	25 00	—
63	Faneuil Hall N'l B'k, Boston, . . .	6,300	7,938 00	8,868 75
146	Merchants Nat'l Bank, Boston, . . .	14,600	26,718 00	20,289 75
7	Mt. Vernon N'l Bank, Boston, . . .	700	630 00	966 75
200	N'l B'k of Commerce, Boston, . . .	20,000	30,200 00	23,700 00
109	N'l B'k of the Republic, Boston, . . .	10,900	16,568 00	14,277 25
176	Nat'l Suffolk Bank, Boston, . . .	—	528 00	—
94	National Union Bank, Boston, . . .	9,400	16,450 00	13,305 00
62	New England N'l B'k, Boston, . . .	6,200	8,680 00	8,260 25
106	Old Boston N'l Bank, Boston, . . .	10,600	10,918 00	12,713 75
108	Second National Bank, Boston, . . .	10,800	21,060 00	18,720 00
160	State National Bank, Boston, . . .	16,000	23,200 00	19,703 62
69	Tremont Nat'l Bank, Boston, . . .	3,450	690 00	1,550 00
68	Washington N'l Bank, Boston, . . .	—	68 00	—

Worcester Mechanics' Savings Bank — Continued.*Detailed Statement of Bank Stocks — Concluded.*

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
31	Webster and Atlas National Bank, Boston,	\$3,100	\$3,968 00	\$5,267 00
10	First National Bank, Clinton, .	1,000	1,250 00	1,120 00
51	Franklin Nat'l Bank, Franklin, .	5,100	5,967 00	5,715 00
20	Westminster N'l B'k, Gardner, .	2,000	2,100 00	2,000 00
4	Leicester N'l Bank, Leicester, .	20	20 00	96 00
37	Millbury Nat'l Bank, Millbury, .	3,700	3,700 00	4,000 00
20	City Nat'l Bank, Springfield, .	2,000	2,900 00	2,800 00
12	First Nat'l Bank, Worcester, .	900	600 00	1,356 00
248	Mechanics N'l B'k, Worcester, .	24,800	24,800 00	25,000 00
123	Quinsigamond National Bank, Worcester,	12,300	15,990 00	14,570 00
48	Worcester N'l B'k, Worcester, .	4,800	9,120 00	5,553 00
		\$186,870	\$253,698 00	\$233,295 49

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Naumkeag Street Railway Co. 5s, .	\$5,000	\$5,187 50	\$5,000 00
West End Street Railway Co. 4s, .	68,000	71,235 00	68,000 00
	\$73,000	\$76,422 50	\$73,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, .	\$50,000	\$51,312 50	\$50,000 00
Boston & Albany R.R. 3½s, . .	50,000	49,500 00	50,000 00
Boston & Albany R.R. 4s, . . .	50,000	51,500 00	50,000 00
Boston & Lowell R.R. 3½s, . . .	45,000	44,100 00	45,000 00
Boston & Maine R.R. 3½s, . . .	30,000	29,218 75	29,289 00
Boston & Maine R.R. 4s,	20,000	20,000 00	20,000 00
Boston & Maine R.R. 4½s, . . .	75,000	87,375 00	75,000 00
Chic., Burlington & Quincy R.R. 3½s, .	170,000	159,375 00	168,786 39
Chic., Burlington & Quincy R.R. 4s, .	50,000	51,250 00	49,937 50
Concord & Claremont R.R. 4½s, . .	50,000	52,750 00	50,000 00
Connecticut River R.R. 3½s, . . .	50,000	48,625 00	50,000 00
Fitchburg R.R. 3½s,	35,000	33,993 75	35,000 00

Worcester Mechanics' Savings Bank — Continued.

Detailed Statement of Railroad Bonds—Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Fitchburg R.R. 4s,	\$66,000	\$66,685 00	\$66,000 00
Illinois Central R.R. 3s,	30,000	24,300 00	26,855 00
Illinois Central R.R. 3½s,	70,000	66,500 00	70,000 00
Maine Central R.R. 4s,	50,000	50,625 00	50,000 00
New York Central & Hudson River R.R. 3½s,	100,000	99,250 00	97,250 00
New York, New Haven & Hartford R.R. 3½s,	50,000	48,250 00	48,921 11
New York, New Haven & Hartford R.R. 4s,	75,000	78,000 00	75,000 00
Northern Illinois R.R. 5s,	10,000	10,525 00	10,000 00
Norwich & Worcester R.R. 4s,	100,000	105,000 00	100,000 00
Old Colony R.R. 4s,	50,000	53,125 00	50,000 00
Peoria & Northwestern R.R. 3½s,	25,000	24,125 00	24,070 92
Sioux City & Pacific R.R. 3½s,	25,000	23,937 50	24,090 28
Upper Coos R.R. 4½s,	25,000	27,000 00	25,000 00
Worcester, Nashua & Roch. R.R. 4s,	100,000	105,250 00	100,000 00
	\$1,451,000	\$1,461,572 50	\$1,440,200 20

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$50,000 00	2 per cent.	\$31,000 00	4½ per cent.	\$15,000 00	5½ per cent.
225,000 00	3 “	1,310,800 00	4½ “	179,700 00	5½ “
131,500 00	3½ “	51,739 58	4½ “	50,000 00	5½ “
20,000 00	4 “	340,000 00	4½ “	63,300 00	6 “
265,000 00	4½ “	4,292,584 47	5 “		

Number of loans which are of an amount not exceeding \$3,000 each, 1,175
 Aggregate amount of the same, \$1,859,698 19
 Total number of loans upon real estate, 1,536
 Gross amount of interest or profits received, as per books, during year
 ending Oct. 31, 1904, 434,144 69
 Times when dividends are payable, as fixed by the by-laws: first day of
 February and August. Deposits commence to draw interest: fifteenth
 day of January, April, July and October.
 Rate and amount of each semi-annual dividend { 2 per cent., \$163,931 02 } 333,268 34
 during the year ending Oct. 31, 1904, { 2 per cent., 169,337 32 }
 Number of accounts opened during the year ending Oct. 31, 1904, 2,173
 Number of accounts closed during the year ending Oct. 31, 1904, 1,359
 Total number of open accounts Oct. 31, 1904, 14,331

Worcester Mechanics' Savings Bank — Concluded.

Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	\$19,570 70
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,416,567 22
Number of same,	9,751
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,160,661 42
Number of same,	11,316
Date of examination by commissioner: October 12, 13.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	5,315	\$130,952 10	To the credit—		
Exceeding \$50 and not more than \$100, . . .	1,410	116,111 90	Of women, both adult and minor, . . .	4,715	\$588,646 75
Exceeding \$100 and not more than \$200, . . .	785	124,874 13	Of guardians, . . .	45	21,738 64
Exceeding \$200 and not more than \$500, . . .	847	316,210 81	Of religious and charitable associations, .	176	54,024 92
Exceeding \$500 and less than \$1,000, . . .	268	192,979 50	In trust,	359	77,795 54
Of \$1,000 or more, . .	323	338,380 00			
Totals,	9,448	\$1,219,508 44	Totals,	5,295	\$742,205 85

Three hundred and three transfers, amounting to \$197,058.78, not included in above table.

WORCESTER NORTH SAVINGS INSTITUTION — FITCHBURG.

Incorporated May 26, 1868.

JAMES F. D. GARFIELD, *President.*

HENRY A. WILLIS, *Treasurer.*

ROBERT N. WALLIS, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds:

JAMES F. D. GARFIELD,
ELLIOT N. CHOATE,

ROBERT LAWTON,
MANSON D. HAWS,

SUMNER S. LAWRENCE.

Open for business every business day except Saturdays, 8 45 A.M. to 3 P.M.;
Saturdays, close at 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$1,126,950 00	Deposits, . . .	\$5,872,806 42
Bank stock, as per schedule, .	47,750 00	Guaranty fund, .	235,000 00
Loans on bank stock, . . .	2,600 00	Interest account, .	108,389 59
Street railway bonds, as per schedule,	52,000 00	Profit and loss account,	74,812 25
Railroad bonds, as per schedule, .	455,707 50	Personal accounts, .	1,055 29
Real estate by foreclosure, etc., .	45,656 72		
Loans on real estate,	2,837,274 52		
Loans on personal security, . . .	1,073,440 12		
Loans to counties, cities or towns (notes),	386,000 00		
Deposits in banks, on interest, .	262,125 57		
Cash on hand,	2,559 12		
	<u>\$6,292,063 55</u>		<u>\$6,292,063 55</u>

Cash on Deposit in Banks, amount in each:—

First National Bank, Boston,	\$164,097 87
Rollstone National Bank, Fitchburg,	98,027 70*

* This amount, in excess of the legal limit, has been reduced.

Worcester North Savings Institution, Fitchburg — Continued.

Loans on Bank Stock, amount on each:—

2 shares Rollstone National Bank, Fitchburg,	\$200 00
4 shares Rollstone National Bank, Fitchburg,	400 00
40 shares Wachusett National Bank, Fitchburg,	2,000 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
County of Coos, N. H., 4s,	\$22,000	\$22,172 50	\$22,000 00
City of Akron, Ohio, 5s,	13,000	13,030 00	13,000 00
of Allegheny, Pa., 3½s,	20,000	20,000 00	20,000 00
of Boston, Mass., 3½s,	30,000	30,150 00	30,000 00
of Boston, Mass., 4s,	20,000	20,600 00	20,000 00
of Burlington, Vt., 4s,	30,000	30,000 00	30,000 00
of Cambridge, Mass., 3½s,	50,000	50,450 00	50,000 00
of Chelsea, Mass., 4s,	10,000	10,025 00	10,000 00
of Dayton, Ohio, 4s,	45,000	45,000 00	45,000 00
of Fall River, Mass., 5s,	20,000	21,225 00	20,000 00
of Fitchburg, Mass., 3½s,	50,000	50,250 00	50,000 00
of Fitchburg, Mass., 4s,	94,000	100,440 00	94,000 00
of Gloucester, Mass., 3½s,	26,000	26,130 00	26,000 00
of Grand Rapids, Mich., 4½s,	25,000	25,550 00	25,000 00
of Haverhill, Mass., 3½s,	35,000	35,175 00	35,000 00
of Holyoke, Mass., 4s,	25,000	25,250 00	25,000 00
of Lawrence, Mass., 4s,	22,000	22,770 00	22,000 00
of Lewiston, Me., 5s,	10,000	11,500 00	10,000 00
of Lynn, Mass., 5s,	10,000	10,000 00	10,000 00
of Melrose, Mass., 4s,	25,000	26,187 50	25,000 00
of Meriden, Conn., 4s,	25,000	25,125 00	25,000 00
of Milwaukee, Wis., 3½s,	10,000	10,000 00	10,000 00
of Milwaukee, Wis., 5s,	20,000	21,225 00	20,000 00
of New Bedford, Mass., 3½s,	42,000	42,248 75	42,000 00
of North Adams, Mass., 4s,	26,450	26,924 76	26,450 00
of Norwalk, Conn., 4s,	30,000	30,300 00	30,000 00
of Norwich, Conn., 7s,	20,000	20,000 00	20,000 00
of Pittsburgh, Pa., 4s,	20,000	20,200 00	20,000 00
of Pittsfield, Mass., 4s,	20,000	20,125 00	20,000 00
of Portland, Me., 6s,	10,000	10,700 00	10,000 00
of Providence, R. I., 5s,	50,000	51,250 00	51,000 00
of Saginaw, Mich., 4s,	10,000	10,100 00	10,000 00
of Schenectady, N. Y., 4s,	25,000	25,250 00	25,000 00
of Springfield, Mass., 3½s,	28,000	28,030 00	28,000 00
of Springfield, Ohio, 5s,	20,000	22,050 00	20,000 00
of Syracuse, N. Y., 3½s,	20,000	20,000 00	20,000 00
of Taunton, Mass., 3½s,	20,000	20,200 00	20,000 00
of Terre Haute, Ind., 4½s,	12,000	12,080 00	12,000 00
of Woburn, Mass., 3½s,	12,000	12,000 00	12,000 00
Town of Danvers, Mass., 5s,	10,000	10,125 00	10,000 00
of Falmouth, Mass., 4s,	22,000	22,250 00	22,000 00
of Gardner, Mass., 4s,	9,500	9,547 50	9,500 00

Worcester North Savings Institution, Fitchburg — Continued.

Detailed Statement of Public Funds—Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Town of Lincoln, R. I., 4s, . . .	\$5,000	\$5,125 00	\$5,000 00
of Montague, Mass., 4s, . . .	20,000	20,150 00	20,000 00
of Wakefield, Mass., 4s, . . .	32,000	33,330 00	32,000 00
of Watertown, Mass., 4s, . . .	25,000	25,605 00	25,000 00
	\$1,125,950	\$1,149,846 01	\$1,126,950 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
50	Merchants Nat'l Bank, Boston,	\$5,000	\$9,150 00	\$5,000 00
100	N'l B'k of Commerce, Boston,	10,000	15,100 00	10,000 00
25	Tremont Nat'l Bank, Boston, .	1,250	250 00	1,250 00
25	Fitchburg N'l Bank, Fitchburg,	2,500	3,500 00	3,500 00
200	Rollstone N'l Bank, Fitchburg,	20,000	26,000 00	28,000 00
		\$38,750	\$54,000 00	\$47,750 00

Detailed Statement of Street Railway Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
West End Street Railway Co. 4s, . .	\$50,000	\$51,850 00	\$52,000 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Albany R.R. 3½s, . . .	\$25,000	\$25,000 00	\$25,687 50
Boston & Albany R.R. 4s, . . .	20,000	20,600 00	20,000 00
Boston, Clinton, Fitchburg & New Bedford R.R. 5s,	30,000	31,950 00	32,300 00
Boston & Lowell R.R. 3½s, . . .	20,000	20,000 00	20,000 00

Worcester North Savings Institution, Fitchburg — Continued.

Detailed Statement of Railroad Bonds — Concluded.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston & Lowell R.R. 4s,	\$30,000	\$30,375 00	\$30,000 00
Boston & Maine R.R. 3½s,	25,000	25,000 00	25,000 00
Fitchburg R.R. 4s,	159,000	161,755 00	160,020 00
Fitchburg R.R. 5s,	40,000	41,800 00	40,000 00
Maine Central R.R. 4s,	7,000	7,140 00	7,000 00
Maine Central R.R. 4½s,	23,000	24,265 00	23,000 00
New Haven & Northampton R.R. 5s, New York, New Haven & Hartford R.R. 4s,	20,000 50,000	21,500 00 51,250 00	21,700 00 51,000 00
	\$449,000	\$460,635 00	\$455,707 50

Total Amount of Loans, with Each Specified Rate of Interest.

Amount	Rate.	Amount.	Rate.	Amount.	Rate.
\$162,125 57	2 per cent.	\$75,000 00	4½ per cent.	\$15,000 00	4½ per cent.
100,000 00	2½ “	25,000 00	4.133 “	1,397,414 52	5 “
75,000 00	3½ “	456,000 00	4½ “	55,000 00	5½ “
25,000 00	3¾ “	25,000 00	4¾ “	233,960 00	5½ “
25,000 00	3¾ “	1,019,090 12	4½ “	10,100 00	6 “
778,500 00	4 “	84,250 00	4¾ “		

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$45,656 72
Assessed value of the same,	49,570 00
Number of loans which are of an amount not exceeding \$3,000 each,	592
Aggregate amount of the same,	710,310 00
Total number of loans upon real estate,	762
Amount of investments from which no income is received,	35,378.73
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	265,668 22
Times when dividends are payable, as fixed by the by-laws: first day of January and July. Deposits commence to draw interest: first day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$108,907 88 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 111,628 42 }	220,536 30
Number of accounts opened during the year ending Oct. 31, 1904,	1,992
Number of accounts closed during the year ending Oct. 31, 1904,	1,500
Total number of open accounts Oct. 31, 1904,	13,550
Total expenses of the corporation for the year ending Oct. 31, 1904 (ex- clusive of taxes),	12,166 19

Worcester North Savings Institution, Fitchburg — Concluded.

Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904, \$827,762 15
 Number of same, 11,570
 Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904, 785,519 33
 Number of same, 9,500
 Date of examination by commissioner: September 26.

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less, . . .	8,440	\$165,765 17	To the credit —		
Exceeding \$50 and not more than \$100, . . .	1,415	115,674 31	Of women, both adult and minor, . . .	5,641	\$410,352 52
Exceeding \$100 and not more than \$200, . . .	631	99,030 05	Of guardians, . . .	25	5,433 17
Exceeding \$200 and not more than \$500, . . .	759	300,673 36	Of religious and charitable associations, . .	232	24,636 91
Exceeding \$500 and less than \$1,000, . . .	58	39,329 30	In trust,	19	6,952 95
Of \$1,000 or more, . .	5	5,000 00			
Totals,	11,308	\$725,472 19	Totals,	5,917	\$447,375 55

Two hundred and sixty-two transfers, amounting to \$102,289.96, not included in above table.

WORONOCO SAVINGS BANK—WESTFIELD.

Incorporated May 5, 1871.

O. B. PARKS, *President.*

J. H. ASHLEY, *Treasurer.*

HENRY FULLER, *Clerk of the Corporation.*

Names of committee charged with the investment of its funds :

O. B. PARKS,

L. R. NORTON,

CHESTER H. ABEE,

M. E. SEARLE.

Open for business every business day except Saturdays, 9 A.M. to 3 P.M.; Saturdays, 9 A.M. to 12 M.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds, as per schedule, .	\$196,000 00	Deposits, . . .	\$1,938,905 48
Bank stock, as per schedule, .	23,100 00	Guaranty fund, .	88,837 63
Loans on bank stock, . . .	11,100 00	Interest account, .	5,239 08
Street railway bonds, as per schedule,	69,900 00	Profit and loss account,	9,828 79
Railroad bonds, as per schedule, .	419,216 25		
Railroad notes,	15,000 00		
Boston Terminal Co. bonds, . .	30,000 00		
Real estate by foreclosure, etc., .	17,061 14		
Loans on real estate,	881,652 60		
Loans on personal security, . .	309,195 00		
Loans to counties, cities or towns (notes),	4,000 00		
Deposits in banks, on interest, .	53,685 27		
Deposit in bank, not on interest, .	9,254 70		
Expense account,	1,326 27		
Cash on hand,	2,320 35		
	\$2,042,810 98		\$2,042,810 98

Cash on Deposit in Banks, amount in each :—

Northampton National Bank, Northampton,	\$5,298 15
Berkshire Loan and Trust Company, Pittsfield,	10,000 00
Pynchon National Bank, Springfield (in liquidation),	806 53
Springfield National Bank, Springfield,	22,580 59
Hampden National Bank, Westfield,	9,254 70
Holyoke National Bank, Holyoke,	15,000 00

Woronoco Savings Bank — Continued.

Loans on Bank Stock, amount on each :—

25 shares Hampden National Bank, Westfield,	\$2,500 00
12 shares First National Bank, Westfield,	1,200 00
5 shares Hampden National Bank, Westfield,	500 00
25 shares First National Bank, Westfield,	2,400 00
4 shares First National Bank, Westfield,	300 00
10 shares First National Bank, Westfield,	1,000 00
22 shares First National Bank, Westfield,	2,000 00
9 shares First National Bank, Westfield,	900 00
3 shares Hampden National Bank, Westfield,	300 00

Detailed Statement of Public Funds.

	Par Value.	Estimated Market Value.	Amount Invested.
United States 4s,	\$1,000	\$1,060 00	\$1,000 00
Massachusetts 3½s,	40,000	42,400 00	40,000 00
City of Akron, Ohio, 4s,	25,000	25,000 00	25,000 00
of Allegheny, Pa., 4s,	20,000	21,600 00	20,000 00
of Dayton, Ohio, 3½s,	25,000	24,625 00	25,000 00
of Dayton, Ohio, 4s,	10,000	10,150 00	10,000 00
of East Saginaw, Mich., 5s,	15,000	15,075 00	15,000 00
of Kansas City, Mo., 4½s,	15,000	16,350 00	15,000 00
of Peoria, Ill., 4s,	10,000	10,050 00	10,000 00
of Saginaw, Mich., 4s,	10,000	10,200 00	10,000 00
of Springfield, Ohio, 4s,	25,000	25,625 00	25,000 00
	\$196,000	\$202,135 00	\$196,000 00

Detailed Statement of Bank Stocks.

No. of Shares.		Par Value.	Estimated Market Value.	Amount Invested.
30	Hampshire County N'l Bank, Northampton,	\$3,000	\$3,150 00	\$3,000 00
7	Agawam N'l B'k, Springfield,	700	392 00	700 00
13	Chicopee N'l B'k, Springfield,	1,300	1,950 00	1,300 00
40	First Nat'l Bank, Springfield,	4,000	4,600 00	4,000 00
86	First National Bank, Westfield,	8,600	11,610 00	8,600 00
55	Hampden N'l Bank, Westfield,	5,500	8,800 00	5,500 00
		\$23,100	\$30,502 00	\$23,100 00

Woronoco Savings Bank—Continued.*Detailed Statement of Street Railway Bonds.*

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Consolidated Street Railway Company 5s,	\$15,000	\$15,300 00	\$15,000 00
Springfield Street Railway Co. 4s, .	25,000	25,750 00	25,000 00
West End Street Railway Co 4s, .	20,000	20,800 00	20,000 00
Hoosac Valley Street Railway Co. 4s,	10,000	9,900 00	9,900 00
	\$70,000	\$71,750 00	\$69,900 00

Detailed Statement of Railroad Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Albany & Susquehanna R.R. 6s, . .	\$33,000	\$33,990 00	\$33,000 00
Beech Creek R R 4s,	15,000	15,900 00	15,000 00
Boston & Albany R.R. 3½s, . . .	20,000	19,800 00	20,000 00
Boston & Maine R.R. 3½s, . . .	25,000	24,500 00	25,000 00
Boston, Winthrop & Shore R.R. 5s,	14,000	14,210 00	14,000 00
Chic., Burlington & Quincy R.R. 3½s,	40,000	37,600 00	39,906 25
Chic, Burlington & Quincy R.R. 4s,	15,000	15,000 00	15,000 00
Cleveland & Pittsburgh R.R. 3½s, .	25,000	24,750 00	25,000 00
Fitchburg R.R. 3½s,	20,000	19,600 00	20,000 00
Fitchburg R.R. 4s,	32,000	33,243 00	32,000 00
Illinois Central R.R. 4s,	50,000	53,000 00	50,000 00
New York, New Haven & Hartford R.R. 3½s,	40,000	38,800 00	40,000 00
Old Colony R.R. 3½s,	25,000	24,500 00	25,000 00
Princeton & Northwestern R.R. 3½s,	25,000	24,250 00	25,000 00
Sioux City & Pacific R.R. 3½s, . .	16,000	15,600 00	15,560 00
Upper Coos R.R. 4s,	25,000	25,500 00	24,750 00
	\$420,000	\$420,323 00	\$419,216 25

Boston Terminal Company Bonds.

	Par Value.	Estimated Market Value.	Amount Invested.
Boston Terminal Company 3½s, . .	\$30,000	\$33,300 00	\$30,000 00

Woronoco Savings Bank — Concluded.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$52,878 74 15,000 00	3½ per cent. 4½ “	\$42,180 00 1,162,867 00	4½ per cent. 5 “	\$1,706 53	6 per cent.

Value, by books, of real estate held or owned by foreclosure or otherwise,	\$17,061 14
Assessed value of the same,	16,550 00
Number of loans which are of an amount not exceeding \$3,000 each,	483
Aggregate amount of the same,	663,297 00
Total number of loans upon real estate,	468
Amount of investments from which no income is received,	700 00
Gross amount of interest or profits received, as per books, during year ending Oct. 31, 1904,	88,356 05
Times when dividends are payable as fixed by the by-laws: tenth day of January and July. Deposits commence to draw interest: tenth day of January, April, July and October.	
Rate and amount of each semi-annual dividend { 2 per cent., \$35,554 95 } during the year ending Oct. 31, 1904, . . . { 2 per cent., 36,433 29 }	71,988 24
Number of accounts opened during the year ending Oct. 31, 1904,	612
Number of accounts closed during the year ending Oct. 31, 1904,	460
Total number of open accounts Oct. 31, 1904,	4,429
Total expenses of the corporation for the year ending Oct. 31, 1904 (exclusive of taxes),	4,030 13
Amount of deposits, not including dividends, received during the year ending Oct. 31, 1904,	327,905 27
Number of same,	3,941
Amount of withdrawals, including dividends, during the year ending Oct. 31, 1904,	298,044 58
Number of same,	3,190
Date of examination by commissioner: March 23.	

Classification of Deposits received during the Year ending Oct. 31, 1904.

	Num-ber.	Amount.		Num-ber.	Amount.
Of \$50 and less,	2,746	\$53,974 50	To the credit —		
Exceeding \$50 and not more than \$100,	603	49,458 39	Of women, both adult and minor,	1,421	\$113,373 15
Exceeding \$100 and not more than \$200,	268	42,500 27	Of guardians,	4	573 01
Exceeding \$200 and not more than \$500,	149	55,314 12	Of religious and charitable associations,	82	11,285 10
Exceeding \$500 and less than \$1,000,	66	48,432 63	In trust,	227	34,101 58
Of \$1,000 or more,	43	45,674 15			
Totals,	3,875	\$295,354 06	Totals,	1,734	\$159,332 84

Sixty-six transfers, amounting to \$32,551.21, not included in above table.

CONSOLIDATED BALANCE SHEET

Oct. 31, 1904.

ASSETS.		LIABILITIES.	
Public funds,	\$72,382,119 34	Deposits,	\$631,313,800 55
Loans on public funds,	741,435 00	Guaranty fund,	28,675,690 11
Bank stock,	14,456,320 76	Earnings un- divided,	14,356,710 55
Loans on bank stock,	991,776 45	Due on mort- gage loans,	191,349 89
Street railway bonds,	6,324,370 13	Sundry liabili- ties,	107,439 07
Loans on street railway bonds,	35,500 00		
Railroad bonds,	113,510 243 78		
Loans on railroad bonds,	1,727,030 00		
Loans on railroad stock,	415,685 00		
Railroad notes,	1,886,000 00		
Boston Terminal Co. bonds,	10,948,787 25		
Real estate (for banking purposes),	6,518,883 14		
Real estate by foreclosure, etc.,	3,987,389 65		
Loans on real estate,	276,118,360 63		
Loans on personal security,	131,225,339 92		
Loans to counties, cities or towns (notes),	13,719,636 61		
Loans on depositors' books,	58,393 33		
Deposits in banks, on interest,	16,422,708 38		
Deposits in banks, not on interest,	316,540 63		
Expense account,	236,760 40		
Sundry stocks, bonds, etc., taken to secure indebtedness,	350,731 87		
Premium account,	309,605 64		
Furniture and fixtures,	115,445 98		
Sundry assets,*	225,112 99		
Cash on hand,	1,620,813 29		
	\$674,644,990 17		\$674,644,990 17

* Consisting of interest and suspense accounts, taxes and insurance paid, real estate expenses, etc.

Gross amount of interest or profits received during year ending Oct. 31, 1904, \$29,138,722 95
 Aggregate amount of ordinary dividends for the year ending Oct. 31, 1904, 21,941,039 80
 Average rate of ordinary dividends for the year ending Oct. 31, 1904, 3.751 + per cent.
 Aggregate amount of extra dividends for the year ending Oct. 31, 1904, none.

*Rates of Ordinary Dividends paid by One Hundred and Eighty-eight Banks.**

Number.	Rate.	Number.	Rate.	Number.	Rate.
2,	3 per cent.	81,	3½ per cent.	92,	4 per cent.
2,	3¼ " "	10,	3¾ " "		

* The Assabet Institution for Savings, incorporated March 31, 1904, paid no dividend.

Total Amount of Loans, with Each Specified Rate of Interest.

Amount.	Rate.	Amount.	Rate.	Amount.	Rate.
\$19,106 12	0 per cent.	\$316,000 00	3.65 per cent.	\$75,000 00	4.45 per cent.
2,234 96	1½ "	40,000 00	3 7-10 "	66,363,330 26	4½ "
9,828,059 43	2 "	6,470,630 00	3¾ "	13,500 00	4 3-5 "
980 99	2¼ "	115,361 95	3.76 "	616,739 58	4¾ "
2,681,887 11	2½ "	25,000 00	3.78 "	53,479 17	4.675 "
3,589,038 08	3 "	3,660 00	3 4-5 "	14,246,726 05	4¾ "
150,000 00	3 1-50 "	30,000 00	3.82 "	4,000 00	4.85 "
84,900 00	3 1-10 "	7,000 00	3.85 "	345,000 00	4¾ "
194,450 00	3½ "	736,816 32	3¾ "	5,000 00	4 9-10 "
200,000 00	3.15 "	414,000 00	3 9-10 "	166,547,973 01	5 "
21,250 00	3 1-5 "	30,000 00	3.95 "	42,300 00	5½ "
4,508,770 00	3¼ "	61,429,798 87	4 "	3,888,446 54	5¼ "
136,520 00	3 3-10 "	43,773 17	4.05 "	137,000 00	5¾ "
4,800 00	3.33 "	50,000 00	4 1-10 "	18,669,891 31	5½ "
100,000 00	3.35 "	1,929,437 50	4½ "	372,800 00	5¾ "
1,633,708 00	3¾ "	25,000 00	4.133 "	18,866,953 93	6 "
59,430 00	3 2-5 "	104,326 78	4.15 "	5,000 00	6¼ "
360,000 00	3.44 "	20,000 00	4 3-16 "	182,320 49	6½ "
24,496,739 60	3½ "	105,000 00	4 1-5 "	74,137 86	7 "
78,000 00	3.55 "	75,000 00	4 15-64 "	15,000 00	7 3-10 "
157,800 00	3 9-16 "	29,061,664 05	4¼ "	750 00	7½ "
50,000 00	3.59 "	19,426 68	4 3-10 "	300 00	8 "
156,500 00	3 3-5 "	12,000 00	4.34 "	1,547 51	10 "
10,000 00	3.61 "	100,000 00	4.37 "		
614,600 00	3¾ "	2,512,000 00	4¾ "		

Number of loans which are of an amount not exceeding \$3,000 each,	71,932	
Aggregate amount of the same,		\$89,046,924 65
Total number of loans upon real estate,	85,261	
Number of accounts opened during the year ending Oct. 31, 1904,	226,712	
Number of accounts closed during the year ending Oct. 31, 1904,	182,919	
Total number of open accounts Oct. 31, 1904,	1,766,614	
Total amount of expenses for the year ending Oct. 31, 1904, (exclusive of taxes),		1,546,904 44
Number of deposits, not including dividends, received during the year ending Oct. 31, 1904,	1,756,003	
Aggregate amount of the same,		105,466,148 68
Number of withdrawals, including dividends, during the year ending Oct. 31, 1904,	1,420,421	
Aggregate amount of the same,		104,508,951 49

COMPARATIVE AGGREGATES.

	1903. One Hundred and Eighty-seven Banks.	1904. One Hundred and Eighty-eight Banks.	Increase.	Decrease.
Number of open accounts,	1,723,015	1,766,614	43,599	-
Amount due depositors,	\$608,415,409 59	\$631,313,800 55	\$22,898,390 96	-
Number of deposits (not including dividends),	1,770,455	1,756,003	-	14,452
Amount of same,	\$104,893,853 85	\$105,466,148 68	572,294 83	-
Number of withdrawals (including dividends),	1,327,815	1,420,421	92,606	-
Amount of same,	\$104,460,530 78	\$104,508,951 49	\$48,420 71	-
Number of accounts opened,	236,175	226,712	-	9,463
Number of accounts closed,	174,029	182,919	8,890	-
Profit and loss account,	\$7,038,868 71	\$8,332,054 48	\$1,293,185 77	-
Interest account,	5,559,373 50	5,343,164 35	-	\$216,209 15
Surplus account,	378,109 89	403,150 39	25,040 50	-
Premium account,	289,260 87	207,376 56	-	81,884 31
Rent account,	84,315 45	70,964 77	-	13,350 68
Due on mortgage loans,	152,934 29	191,349 89	38,415 60	-
Sundry liabilities,	110,252 45	107,439 07	-	2,813 38
Amount of guaranty fund,	27,409,137 77	28,675,690 11	1,266,552 34	-
Public funds,	69,345,713 52	72,382,119 34	3,036,405 82	-
Loans on public funds,	1,363,135 00	741,435 00	-	621,700 00
Bank stock,	15,739,038 20	14,450,320 76	-	1,282,717 44
Loans on bank stocks,	1,104,990 49	991,776 45	-	113,214 04
Street railway bonds,	3,769,594 50	6,324,370 13	2,554,775 63	-
Loans on street railway bonds,	-	35,500 00	35,500 00	-
Railroad bonds,	102,214,285 64	113,510,243 78	11,295,958 14	-
Loans on railroad bonds,	1,561,265 00	1,727,030 00	165,765 00	-

COMPARATIVE AGGREGATES — *Concluded.*

	1903. One Hundred and Eighty-seven Banks.	1904. One Hundred and Eighty-eight Banks.	Increase.	Decrease.
Loans on railroad stock,	\$706,105 00	\$415,685 00	-	\$290,420 00
Boston Terminal Company bonds,	11,183,001 75	10,948,787 25	-	234,214 50
Railroad notes,	1,104,000 00	1,886,000 00	\$782,000 00	-
Real estate for banking purposes,	6,298,536 38	6,518,883 14	220,346 76	-
Real estate by foreclosure,	3,987,907 03	3,987,389 65	-	517 38
Assessed value of the same,	4,494,849 77	4,472,801 87	-	22,047 90
Loans on mortgage of real estate,	267,034,250 10	276,118,360 63	9,084,110 53	-
Loans on personal security,	131,248,609 44	131,225,339 92	-	23,269 52
Loans to counties, cities and towns,	14,810,842 24	13,719,636 61	-	1,091,205 63
Loans on depositors' books,	57,138 33	58,383 33	1,255 00	-
Expense account,	217,297 12	236,760 40	19,463 28	-
Stocks, bonds and notes taken to secure indebtedness,	251,097 60	350,731 87	99,634 27	-
Premium account,	368,308 93	309,605 64	-	58,703 29
Furniture and fixtures,	67,636 85	115,445 98	47,809 13	-
Sundry assets,	228,246 13	225,112 99	-	3,133 14
Deposits in banks, on interest,	14,906,131 16	16,422,708 38	1,516,577 22	-
Deposits in banks, not on interest,	360,920 09	316,540 63	-	44,379 46
Cash on hand,	1,509,612 02	1,620,813 29	111,201 27	-
Aggregate amount of earnings,	27,883,365 59	29,138,722 95	1,255,357 36	-
Aggregate amount of ordinary dividends,	21,047,936 69	21,941,039 80	893,103 11	-
Average rate of ordinary dividends,	3.709+ per cent.	3.751+ per cent.	.042 per cent.	-
Number of loans not exceeding \$3,000 each,	70,859	71,932	1,073	-
Amount of same,	\$86,640,581 34	\$89,046,924 65	\$2,406,343 31	-
Total number of loans upon real estate,	83,803	85,261	1,458	-
Total expenses (exclusive of taxes),	\$1,447,237 05	\$1,546,904 44	\$99,667 39	-

TABLE exhibiting the Number, Condition and Progress of the Savings Banks of Massachusetts in Each Year from 1834 to 1904, inclusive.

[Returns first required by Acts 1834, Chapter 190.]

YEAR.	No. of Banks.	Number of Deposit Accounts.	Increase in Number of Accounts over Previous Year.	Amount of Deposits.	Increase in Amount of Deposits over Previous Year.	Average to Each Account.	Population of Massachusetts.	Deposits to Each Person of Population.	Expense of Management.	Percentage of Expense to Total Deposits.
1834,	22	24,256	-	\$3,407,773 00	-	\$140 03	614,408*	\$5 58	\$10,968 00	.0033
1835,	27	27,232	2,976	3,921,370 00	\$513,597 00	143 99	-	-	12,066 00	
1836,	28	29,786	2,554	4,374,578 00	453,208 00	146 19	-	-	14,413 00	
1837,	30	32,564	2,778	4,781,426 00	406,848 00	146 51	-	-	17,504 00	
1838,	30	33,063	499	4,869,323 00	87,967 00	147 27	-	-	18,329 00	
1839,	30	36,686	3,623	5,608,159 00	738,766 00	152 86	-	-	17,204 00	
1840,	31	37,470	784	5,819,554 00	211,395 00	157 98	-	7 88	17,952 00	
1841,	30	41,423	3,953	6,714,182 00	894,628 00	162 08	737,069	-	19,248 00	
1842,	-	42,587	1,164	6,900,451 00	186,270 00	162 03	-	-	-	
1843,	31	43,217	630	6,935,347 00	35,095 00	160 40	-	-	20,777 00	
1844,	31	49,639	6,422	8,261,345 00	1,325,798 00	166 23	-	-	22,688 00	
1845,	33	58,178	8,479	9,813,288 00	1,551,943 00	168 66	-	-	27,017 00	.0029
1846,	38	62,893	4,715	10,680,933 00	867,645 00	169 82	-	-	29,307 00	
1847,	39	68,312	5,419	11,780,813 00	1,099,880 00	172 45	-	-	34,490 00	
1848,	41	69,894	1,582	11,970,448 00	189,635 00	171 36	-	-	36,405 00	
1849,	43	71,629	1,735	12,111,554 00	141,106 00	169 78	-	-	37,361 00	
1850,	45	78,823	7,194	13,660,024 00	1,548,471 00	174 57	994,514	13 73	41,681 00	
1851,	45	86,537	7,715	15,554,089 00	1,894,065 00	179 73	-	-	43,707 00	
1852,	53	97,353	10,816	18,401,308 00	2,847,219 00	189 01	-	-	49,380 00	.0026
1853,	60	117,404	20,051	23,370,102 00	4,968,794 00	199 05	-	-	59,071 00	
1854,	73	136,454	19,250	27,938,858 00	2,566,755 00	189 88	-	-	63,471 00	

* In 1830.

TABLE exhibiting Number, &c. — Concluded.

YEAR.	No. of Banks.	Number of Deposit Accounts.	Increase in Number of Accounts over Previous Year.	Amount of Deposits.	Increase in Amount of Deposits over Previous Year.	Average to Each Account.	Population of Massachusetts.	Deposits to Each Person of Population.	Expense of Management.	Percentage of Expense to Total Deposits.
1855,	80	148,263	11,639	\$27,296,217 00	\$1,257,359 00	\$184 10	1,132,369	\$24 12	\$77,757 00	.0028
1856,	81	165,484	17,221	30,373,447 00	3,077,231 00	184 15	-	-	80,309 00	.0028
1857,	86	177,375	11,891	33,015,757 00	2,642,310 00	186 13	-	-	102,027 00	.0028
1858,	86	182,655	5,280	33,914,972 00	899,215 00	185 67	-	-	105,339 00	.0028
1859,	86	205,469	22,754	39,424,419 00	5,509,647 00	191 93	-	-	107,951 00	.0028
1860,	89	230,068	24,659	45,054,236 00	5,629,817 00	195 83	1,232,065	35 59	112,264 00	.0027
1861,	93	225,058	5,010*	44,785,439 00	268,797 00*	198 99	-	-	130,886 00	.0027
1862,	93	248,900	23,842	50,403,674 00	5,618,235 00	202 50	-	-	135,783 00	.0027
1863,	95	272,219	23,319	56,883,828 00	6,480,154 00	208 92	-	-	140,713 00	.0029
1864,	97	291,616	19,397	62,557,604 30	5,673,775 75	214 52	-	-	184,739 77	.0033
1865,	102	291,488	128*	59,936,482 52	2,621,121 78*	205 62	1,267,329	47 29	203,348 56	.0032
1866,	102	316,853	25,365	67,792,264 31	7,795,281 79	213 76	-	-	219,257 03	.0031
1867,	108	348,563	31,740	80,431,583 71	12,699,319 40	230 73	-	-	254,225 79	.0030
1868,	115	383,094	34,501	94,838,336 54	14,406,752 83	247 55	-	-	297,527 60	.0030
1869,	130	431,769	48,675	112,119,016 64	17,280,680 10	250 67	-	-	339,271 57	.0027
1870,	139	488,797	57,028	135,745,097 54	23,626,080 90	277 71	1,457,352	93 14	375,734 09	.0026
1871,	160	561,201	72,404	163,704,077 54	27,958,980 00	291 52	-	-	429,080 09	.0026
1872,	172	630,246	69,045	184,797,313 92	21,093,236 38	293 21	-	-	469,681 80	.0026
1873,	175	666,229	35,983	202,195,343 70	17,398,029 78	303 49	-	-	547,518 83	.0029
1874,	179	702,099	35,870	217,452,120 84	15,256,777 14	309 71	-	-	644,682 68	.00277
1875,	180	720,639	18,540	227,848,963 21	20,306,842 37	330 05	1,651,652	144 00	661,503 92	.0027
1876,	180	739,289	18,650	243,340,642 75	5,491,679 54	329 15	-	-	657,838 72	.00275
1877,	179	739,757	468	244,596,614 18	1,255,971 43	330 64	-	-	671,728 23	.00289
1878,	168	674,251	65,506*	209,860,631 18	34,735,983 00*	311 25	-	-	606,550 23	

1879,	.	.	.	.	.	1,304	206,378,709 53	3,481,921 65*	305 50	-	-	590,820 18	.00286
1880,	.	.	.	.	.	30,840	218,047,922 37	11,069,212 84	308 68	1,783,086	122 29	581,274 35	.00271
1881,	.	.	.	.	.	32,556	230,444,479 10	12,396,556 73	311 85	-	-	617,672 51	.00268
1882,	.	.	.	.	.	33,567	241,311,362 40	10,866,883 39	312 37	-	-	619,829 24	.00257
1883,	.	.	.	.	.	33,492	252,607,593 02	11,296,230 53	313 40	-	-	650,247 92	.00257
1884,	.	.	.	.	.	19,998	262,720,146 97	10,112,553 95	318 06	-	-	658,690 60	.00257
1885,	.	.	.	.	.	22,779	274,998,412 93	12,278,295 96	323 99	1,941,465	141 64	674,561 84	.00245
1886,	.	.	.	.	.	57,252	291,197,900 96	16,199,488 03	321 40	-	-	698,067 72	.00239
1887,	.	.	.	.	.	38,739	302,948,624 08	11,750,723 12	320 66	-	-	747,235 32	.00247
1888,	.	.	.	.	.	38,424	315,185,070 57	12,236,446 40	320 57	-	-	783,158 82	.00248
1889,	.	.	.	.	.	46,492	332,723,688 59	17,538,618 02	323 13	-	-	827,619 26	.00249
1890,	.	.	.	.	.	54,123	353,592,937 24	20,869,248 65	326 24	2,238,943	157 92	850,978 56	.00241
1891,	.	.	.	.	.	47,386	369,526,385 54	15,933,448 30	326 67	-	-	882,787 61	.00239
1892,	.	.	.	.	.	58,733	393,019,892 08	23,493,476 54	330 29	-	-	936,829 59	.00238
1893,	.	.	.	.	.	24,537	399,995,569 81	6,975,707 73	329 35	-	-	1,010,639 63	.00252
1894,	.	.	.	.	.	32,597	416,778,017 53	16,782,447 72	334 20	-	-	1,028,838 01	.00246
1895,	.	.	.	.	.	55,389	439,269,861 15	22,491,843 62	337 25	2,500,183	175 69	1,080,611 70	.00246
1896,	.	.	.	.	.	38,189	453,220,257 27	13,950,396 12	338 06	-	-	1,134,581 43	.00250
1897,	.	.	.	.	.	43,661	473,919,094 27	20,698,837 00	342 35	-	-	1,162,136 14	.00245
1898,	.	.	.	.	.	22,393	488,642,923 92	14,723,829 65	347 36	-	-	1,202,708 24	.00246
1899,	.	.	.	.	.	70,725	518,202,048 79	29,559,124 87	350 74	-	-	1,233,166 56	.00238
1900,	.	.	.	.	.	57,562	540,403,686 60	22,201,637 81	352 05	2,805,346	192 63	1,283,289 37	.00237
1901,	.	.	.	.	.	58,631	560,705,752 64	20,302,066 04	351 84	-	-	1,333,523 21	.00238
1902,	.	.	.	.	.	67,174	586,937,084 30	26,231,331 66	353 40	-	-	1,374,564 27	.00234
1903,	.	.	.	.	.	62,201	608,415,409 59	21,478,325 29	353 11	-	-	1,447,237 05	.00238
1904,	.	.	.	.	.	43,599	631,313,800 55	22,896,390 96	357 36	-	-	1,546,904 44	.00245

* Decrease.

ABSTRACT OF THE ANNUAL REPORTS

OF

TRUST COMPANIES,

MADE IN ACCORDANCE WITH THE PROVISIONS
OF THEIR CHARTERS.

ADAMS TRUST COMPANY — BOSTON.

Incorporated May 22, 1902. Commenced business Oct. 21, 1902.

SAMUEL CARR, *President.*

CHARLES L. BURRILL, *Treasurer.*

ARTHUR ADAMS, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$100,000 00
Municipal bonds,	\$25,625 00	
Loans to counties, cities and towns (notes),	50,000 00	
Railroad bonds,	85,512 50	
Miscellaneous bonds,	368,814 38	
		529,951 88
Loans to corporations,	\$1,915,446 34	
Notes of individuals or firms,	1,912,575 33	
		3,828,021 67
Expense account,	\$5,288 02	
Interest paid,	2,064 00	
		7,352 02
Safe deposit vaults,		40,000 00
Overdrafts,		30 65
Due from reserve banks,		778,870 82
Due from other banks,		67,853 28
Cash : —		
Currency and specie,	\$246,514 33	
Checks on other banks,	25 00	
		246,539 33
Total assets,		<u>\$5,598,619 65</u>

LIABILITIES.

Capital stock,		\$1,000,000 00
Surplus fund,	\$250,000 00	
Discount,	41,557 84	
Commissions,	4,245 00	
Profit and loss,	36,201 00	
		332,003 84
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$4,056,263 04	
For payment of coupons, etc.,	410 00	
Certificates of deposit,	41,665 48	
Certified checks,	69,970 21	
Treasurer's checks,	75,307 08	
		4,243,615 81
Reserve for taxes,		23,000 00
Total liabilities,		<u>\$5,598,619 65</u>

Date of examination by commissioners: June 13, 14.

AMERICAN LOAN AND TRUST COMPANY—BOSTON.

Incorporated March 12, 1881. Commenced business Aug. 29, 1881.

N. W. JORDAN, *President.*E. A. COFFIN, *Treasurer.*C. H. BOWEN, *Secretary.***BALANCE SHEET OCT. 31, 1904.**

ASSETS.		
Commonwealth of Massachusetts bonds,	\$100,000 00	
Bonds of cities, counties and towns in N. E. States,	\$300,000 00	
Railroad bonds,	621,187 28	
Miscellaneous bonds,	982,795 50	
	<hr/>	2,003,982 78
Loans to corporations,	\$1,097,693 76	
Notes of individuals or firms,	53,222 50	
Other loans and discounts,	5,481,118 33	
	<hr/>	6,632,034 59
Expense account,	31,961 88	
Due from reserve banks,	1,529,724 94	
Due from other banks,	142,672 76	
Advances for foreclosure,	1,526 02	
Overdrafts,	1,639 83	
Cash:—		
Currency and specie,	\$378,578 97	
Other cash items,	2,230 69	
	<hr/>	380,809 66
Total assets,		<hr/> <hr/> \$10,724,352 46
LIABILITIES.		
Capital stock,	\$1,000,000 00	
Surplus fund,	\$1,000,000 00	
Interest,	44,330 00	
Discount,	50,636 85	
Commissions,	34,758 51	
Earnings undivided,	550,000 00	
	<hr/>	1,679,725 36
Deposits (payable on demand or within ten days):—		
Subject to check,	\$6,041,397 17	
For payment of coupons, etc.,	586,712 29	
Certificates of deposit,	97,528 94	
Certified checks,	537,122 86	
Treasurer's checks,	142,711 41	
	<hr/>	7,405,472 67
Deposits (time):—		
Certificates of deposit,	\$219,867 61	
Open accounts, etc.,	349,758 86	
	<hr/>	569,626 47
Sinking funds, railroads,	31,728 25	
Sinking funds, corporations,	37,799 71	
Total liabilities,		<hr/> <hr/> \$10,724,352 46

Date of examination by commissioners: June 20, 21.

BAY STATE TRUST COMPANY—BOSTON.

Incorporated April 4, 1887. Commenced business Nov. 23, 1887.

T. JEFFERSON COOLIDGE, Jr., *President.* THOMAS K. CUMMINS, *Treasurer.*

THOMAS K. CUMMINS, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.	
Commonwealth of Massachusetts bonds,	\$200,000 00
Bank stocks,	\$210,000 00
Railroad stocks,	12,500 00
Railroad bonds,	245,300 00
Miscellaneous bonds,	514,150 00
Miscellaneous stocks,	67,910 00
	<hr/>
	1,049,860 00
Banking house,	250,000 00
Loans to corporations,	\$1,330,301 38
Notes of individuals or firms,	200,000 00
Other loans and discounts,	1,736,532 94
	<hr/>
	3,266,834 32
Expense account,	\$22,077 14
Interest paid,	1,573 17
	<hr/>
	23,650 31
Due from reserve banks,	519,003 20
Due from other banks,	223,427 34
Stock of Bay State Trust Company held for distribution under by-laws,	2,046 60
Cash:—	
Currency and specie,	248,542 22
	<hr/>
Total assets,	\$5,783,363 99
<hr/>	
LIABILITIES.	
Capital stock,	\$500,000 00
Surplus fund,	\$300,000 00
Interest,	73,500 38
Commissions and exchange,	4,118 12
Earnings undivided,	168,857 75
Rents, safe deposit vaults,	6,187 75
	<hr/>
	552,664 00
Deposits (payable on demand or within ten days):—	
Subject to check,	\$4,692,742 71
For payment of coupons, etc.,	2,945 00
Certified checks,	8,863 36
Treasurer's checks,	6,526 42
	<hr/>
	4,711,077 49
Sinking funds, railroads,	7,200 05
Sinking funds, corporations,	5,560 05
Reserved for taxes,	1,862 40
Trust department,	5,000 00
	<hr/>
Total liabilities,	\$5,783,363 99

BAY STATE TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.

Cash on hand,	\$5,000 00
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LIABILITIES.

As executors, administrators, etc.,	\$5,000 00
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Date of examination by commissioner: June 22, 23.

BEACON TRUST COMPANY—BOSTON.

Incorporated June 4, 1892. Commenced business May 4, 1893.

JOHN A. GALE, *President.*

GEORGE M. BARNUM, *Jr., Treasurer.*

GEORGE H. POOR, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$91,276 92
Municipal bonds,	\$300 00	
Loans to counties, cities and towns (notes),	35,000 00	
Railroad bonds,	32,187 50	
Miscellaneous bonds,	10,100 00	
Miscellaneous stocks,	20,319 63	
		97,907 13
Loans on real estate,	\$296,022 75	
Loans to corporations,	148,822 78	
Notes of individuals or firms,	49,801 13	
Other loans and discounts,	1,441,162 16	
		1,935,808 82
Expense account,	\$8,297 77	
Interest paid,	8,043 17	
		16,340 94
Furniture and fixtures,		11,250 00
Overdrafts,		526 42
Due from reserve banks,		355,138 34
Due from other banks,		69,049 40
Exchange account,		417 69
Cash:—		
Currency and specie,	\$70,918 20	
Checks on other banks, and coupons,	1,612 44	
Other cash items,	487 91	
		73,018 55
Total assets,		<u>\$2,650,734 21</u>

LIABILITIES.

Capital stock,		\$300,000 00
Surplus fund,	\$180,000 00	
Interest,	33,676 31	
Commissions,	2,840 25	
Profit and loss,	14,000 00	
		230,516 56
Deposits (payable on demand or within ten days):—		
Subject to check,	\$1,531,234 66	
For payment of coupons, etc.,	8,903 90	
Certificates of deposit,	38,404 17	
Certified checks,	51,170 86	
Treasurer's checks,	86,750 58	
		1,716,464 17
Deposits (time):—		
Certificates of deposit,	\$239,128 92	
Open accounts, etc.,	163,199 60	
		402,328 52
Dividends unpaid,		212 50
Profit on investments sold,		1,212 46
Total liabilities,		<u>\$2,650,734 21</u>

Date of examination by commissioners: November 7, 8.

BERKSHIRE LOAN AND TRUST COMPANY — PITTSFIELD.

Incorporated May 27, 1895. Commenced business July 11, 1895.

C. W. KELLOGG, *President.*C. W. SEAGER, *Treasurer.***BALANCE SHEET OCT. 31, 1904.****ASSETS.**

Commonwealth of Massachusetts bonds,		\$25,000 00
Loans to counties, cities and towns (notes),	\$10,000 00	
Railroad bonds,	19,300 00	
Miscellaneous bonds,	103,825 00	
Miscellaneous stocks,	7,991 50	
		141,116 50
Real estate by foreclosure,		8,798 69
Loans on real estate,	\$9,350 00	
Loans to corporations,	63,063 40	
Notes of individuals or firms,	75,676 23	
Other loans and discounts,	396,148 31	
		544,237 94
Expense account,	\$3,915 98	
Interest paid,	5,095 35	
		9,011 33
Furniture and fixtures,		5,000 00
Safe deposit vaults,		15,000 00
Due from reserve banks,		43,589 61
Due from other banks,		30,432 15
Collection item,		967 00
Cash :—		
Currency and specie,	\$47,622 70	
Checks on other banks,	21,406 55	
Other cash items,	15 00	
		69,044 25
Total assets,		\$892,197 47

LIABILITIES.

Capital stock,		\$100,000 00
Surplus fund,	\$25,000 00	
Earnings undivided,	28,428 89	
		53,428 89
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$689,326 01	
Certificates of deposit,	24,658 93	
Certified checks,	918 87	
Treasurer's checks,	402 72	
		715,306 53
Reserved for taxes,		1,000 00
Due to banks,		22,462 05
Total liabilities,		\$892,197 47

BERKSHIRE LOAN AND TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.

State bonds,	\$1,000 00
Sundry stocks,	7,590 00
Loans on real estate,	25,180 00
Notes, with collaterals or sureties,	175 00
Cash on hand,	40 45
Deposits in savings banks,	4,644 75
Real estate,	1,200 00
Total assets,	<u>\$39,830 20</u>

LIABILITIES.

On trust accounts,	\$39,664 75
Income,	165 45
Total liabilities,	<u>\$39,830 20</u>

Date of examination by commissioner: June 8.

B. M. C. DURFEE SAFE DEPOSIT AND TRUST COM- PANY—FALL RIVER.

Incorporated March 16, 1887. Commenced business July 9, 1888.

(Office vacant), *President.*

ARTHUR W. ALLEN, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

United States bonds,	\$550 00	
Commonwealth of Massachusetts bonds,	100,000 00	
		\$100,550 00
Loans to counties, cities and towns (notes),	\$71,000 00	
Railroad bonds,	45,550 00	
Miscellaneous bonds,	280,000 00	
		396,550 00
Loans on real estate,	\$297,470 00	
Loans to corporations,	1,002,978 42	
Notes of individuals or firms,	199,606 42	
Other loans and discounts,	187,150 00	
		1,687,204 84
Expense account,	\$4,439 74	
Interest paid,	11,978 55	
		16,418 29
Overdrafts,		12 91
Due from reserve banks,		118,737 76
Due from other banks,		41,887 79
Cash:—		
Currency and specie,	\$120,358 05	
Checks on other banks,	1,908 95	
Other cash items,	89 02	
		122,356 02
Total assets,		\$2,483,717 61

LIABILITIES.

Capital stock,	\$400,000 00	
Earnings undivided,	\$35,683 82	
Profit and loss,	221,125 97	
		256,809 79
Deposits (payable on demand or within ten days):—		
Subject to check,	\$1,777,855 82	
For payment of coupons, etc.,	48,530 00	
Certified checks,	522 00	
		1,826,907 82
Total liabilities,		\$2,483,717 61

B. M. C. DURFEE SAFE DEPOSIT AND TRUST COMPANY — TRUST
DEPARTMENT.

ASSETS.	
City, county and town bonds,	\$2,000 00
Railroad bonds,	2,000 00
Loans on real estate,	100,400 00
Notes of corporations,	10,000 00
Cash on hand,	16,998 31
Street railway bonds,	7,000 00
Deposits in savings banks,	3,171 45
Total assets,	<u>\$141,569 76</u>
LIABILITIES.	
On trust accounts,	\$129,747 50
Income,	650 81
As executors, administrators, etc.,	11,171 45
Total liabilities,	<u>\$141,569 76</u>

Date of examination by commissioner: March 28, 29.

BOSTON SAFE DEPOSIT AND TRUST COMPANY— BOSTON.

Incorporated April 13, 1867. Commenced business June 1, 1875.

WILLIAM E. PUTNAM, *President.*

GEORGE E. GOODSPEED, *Treasurer.*

HENRY A. FENN, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$550,000 00	
Bonds of cities, counties and towns in N. E. states,	\$224,000 00	
Loans to counties, cities and towns (notes),	844,000 00	
Railroad bonds,	600,000 00	1,668,000 00
Loans on real estate,	\$1,004,355 00	
Loans to corporations,	1,359,750 00	
Notes of individuals or firms,	6,955,296 33	
Other loans and discounts,	421,432 50	9,740,833 83
Expense account,		35,458 65
Overdrafts,		1,675 70
Due from reserve banks,		1,346,589 03
Due from other banks,		56,948 34
Cash:—		
Currency and specie,	\$577,775 90	
Checks on other banks,	31,061 73	608,837 63
Total assets,		<u>\$14,008,343 18</u>

LIABILITIES.

Capital stock,	\$1,000,000 00	
Surplus fund,	\$1,500,000 00	
Interest,	74,078 19	
Discount,	60,818 65	
Commissions,	14,550 87	
Safe rentals and storage,	17,380 76	
Profit and loss,	594,866 99	2,261,695 46
Deposits (payable on demand or within ten days):—		
Subject to check,	\$10,430,561 12	
For payment of coupons, etc.,	115,012 58	
Certificates of deposit,	68,900 00	
Certified checks,	21,055 50	
Special trusts,	91,118 52	10,726,647 72
State taxes,		20,000 00
Total liabilities,		<u>\$14,008,343 18</u>

BOSTON SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.	
United States bonds,	\$29,292 18
City, county and town bonds,	431,520 00
Bank stocks,	67,214 71
Railroad bonds,	341,555 17
Railroad stocks,	1,286,560 64
Loans on real estate,	3,869,943 48
Notes of corporations,	35,000 00
Interest in co-partnership,	175,000 00
Notes, with collaterals or sureties,	38,900 00
Miscellaneous securities,	636,124 83
Cash on hand,	287,654 11
Notes of individuals,	19,765 32
Real estate,	2,116,123 28
Furniture, etc.,	115 00
Deposits in savings banks,	16,940 49
Massachusetts Hospital Life Insurance Company in trust,	5,000 00
Manufacturing stocks,	571,790 83
Total assets,	<u>\$9,928,500 04</u>
LIABILITIES.	
On trust accounts,	\$8,659,170 40
Income,	32,903 36
As executors, administrators, etc.,	1,236,426 28
Total liabilities,	<u>\$9,928,500 04</u>

Date of examination by commissioners: December 7, 8, 9.

CAMBRIDGE TRUST COMPANY — CAMBRIDGE.

Incorporated May 8, 1890. Commenced business Nov. 7, 1892.

ALVIN F. SORTWELL, *President.*GEORGE HOWLAND COX, *Treasurer.*A. M. WHEELER, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$60,000 00	
Loans to counties, cities and towns (notes),	\$55,000 00	
Railroad bonds,	199,725 00	
Miscellaneous bonds,	40,000 00	
		294,725 00
Loans on real estate,	\$55,925 00	
Loans to corporations,	158,000 00	
Notes of individuals or firms,	43,445 81	
Other loans and discounts,	640,022 00	
		897,392 81
Expense account,	\$6,639 08	
Interest paid,	5,402 27	
		12,041 35
Safe deposit vaults,		18,500 00
Overdrafts,		76 90
Due from reserve banks,		109,391 93
Cash:—		
Currency and specie,	\$51,559 44	
Checks on other banks,	20,841 39	
Other cash items,	729 00	
		73,129 83
Total assets,		\$1,465,257 82

LIABILITIES.

Capital stock,	\$100,000 00	
Interest discount and commissions,	\$21,412 47	
Earnings undivided,	92,481 21	
		113,893 68
Deposits (payable on demand or within ten days):—		
Subject to check,	\$1,247,496 84	
For payment of coupons, etc.,	50 00	
Certified checks,	3,791 30	
		1,251,338 14
Dividends unpaid,		26 00
Total liabilities,		\$1,465,257 82

Date of examination by commissioner: March 17.

CITY TRUST COMPANY—BOSTON.

Incorporated Feb. 14, 1900. Commenced business Feb. 10, 1902.

PHILIP STOCKTON, *President*.GEORGE W. GRANT, *Treasurer*.GEORGE S. MUMFORD, *Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$236,000 00
Bonds of cities, counties and towns in N. E. States,	\$7,145 38	
Other municipal bonds,	1,015 75	
Loans to counties, cities and towns (notes),	50,000 00	
Bank stocks,	63,745 00	
Railroad bonds,	282,494 42	
Miscellaneous bonds,	399,800 00	
Miscellaneous stocks,	462,693 07	
		1,266,893 62
Loans to corporations,	\$3,023,619 42	
Notes of individuals or firms,	836,638 04	
Other loans and discounts,	3,851,978 04	
		7,712,235 50
Overdrafts,		521 85
Due from reserve banks,		2,407,258 05
Due from other banks,		256,665 95
Cash :—		
Currency and specie,	\$476,623 85	
Checks on other banks,	3,066 37	
Other cash items,	1,874 22	
		481,564 44
Total assets,		\$12,361,139 41

LIABILITIES.

Capital stock,		\$1,000,000 00
Surplus fund,	\$1,000,000 00	
Interest,	7,000 00	
Discount,	49,039 40	
Profit and loss,	181,633 01	
		1,237,672 41
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$9,536,368 72	
For payment of coupons, etc.,	27,875 00	
Certificates of deposit,	361,383 33	
Certified checks,	105,723 05	
		10,031,350 10
Due to reserve banks,		456 66
Sinking funds, corporations,		15,970 24
Dividends unpaid,		40,000 00
Reserved for taxes,		35,690 00
Total liabilities,		\$12,361,139 41

CITY TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Railroad stocks,	\$34,902 00
Notes of corporations,	25,375 00
Cash on hand,	282 90
Total assets,	<u>\$60,559 90</u>

LIABILITIES.

On trust accounts,	\$60,000 00
Income,	559 90
Total liabilities,	<u>\$60,559 90</u>

Date of examination by commissioners: November 14, 15.

COLUMBIA TRUST COMPANY—EAST BOSTON.

Incorporated June 14, 1892. Commenced business March 25, 1895.

FRANK C. WOOD, *President.*

ALFRED E. WELLINGTON, *Treasurer.*

BRENDAN J. KEENAN, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Bonds of cities, counties and towns in N. E. States,	\$10,000 00
Real estate by foreclosure,	5,000 00
Loans on real estate,	\$69,950 00
Loans to corporations,	15,000 00
Notes of individuals or firms,	243,498 44
Other loans and discounts,	57,300 00
	385,748 44
Furniture and fixtures,	3,000 00
Safe deposit vaults,	7,400 00
Overdrafts,	27 83
Due from reserve banks,	69,467 73
Cash :—	
Currency and specie,	34,399 70
Total assets,	\$515,043 70

LIABILITIES.

Capital stock,	\$100,000 00
Surplus fund,	\$30,000 00
Earnings undivided,	526 69
	30,526 69
Deposits (payable on demand or within ten days) :—	
Subject to check,	\$374,889 36
Certificates of deposit,	6,490 65
Certified checks,	1,137 00
	382,517 01
Dividends unpaid,	2,000 00
Total liabilities,	\$515,043 70

Date of examination by commissioner : October 5, 6.

COMMONWEALTH TRUST COMPANY — BOSTON.

Incorporated April 26, 1887. Commenced business April 28, 1904.

DAVID J. LORD, *President*.CHARLES F. SMITH, *Treasurer*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Commonwealth of Massachusetts bonds,		\$225,000 00
Railroad bonds,	\$113,150 00	
Miscellaneous bonds,	11,000 00	
		124,150 00
Banking house,		270,000 00
Loans to corporations,	\$2,209,963 69	
Notes of individuals or firms,	2,527,044 19	
		4,737,007 88
Expense account,	\$39,005 42	
Taxes paid,	3,496 00	
Interest paid,	17,473 14	
		59,974 56
Premium account,		8,652 50
Overdrafts,		17 23
Due from reserve banks,		551,834 44
Due from other banks,		237,588 19
Cash : —		
Currency and specie,	\$282,279 58	
Checks on other banks,	494,307 63	
Other cash items,	2,962 44	
		779,549 65
Total assets,		<u>\$6,993,774 45</u>
LIABILITIES.		
Capital stock,		\$1,000,000 00
Surplus fund,	\$500,000 00	
Interest,	71 11	
Discount,	111,196 37	
Commissions,	2,662 34	
Earnings undivided,	885 78	
Profit and loss,	2,084 74	
		616,900 34
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$5,363,473 78	
Certificates of deposit,	7,246 28	
Certified checks,	5,954 05	
		5,376,674 11
Deposits (time) : —		
Open accounts, etc.,		200 00
Total liabilities,		<u>\$6,993,774 45</u>

Date of examination by commissioners : December 21, 22.

COPLEY TRUST COMPANY—BOSTON.

Incorporated Feb. 4, 1901. Commenced business Jan. 29, 1903.

FREDERICK J. BRADLEE, *President.*

THOMAS K. CUMMINS, *Treasurer.*

THOMAS K. CUMMINS, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$52,775 00
Miscellaneous bonds,	19,200 00
Loans to corporations,	\$506,840 74
Notes of individuals or firms,	26,600 00
	<hr/>
Expense account,	\$21,048 16
Interest paid,	1,434 82
	<hr/>
Due from reserve banks,	33,744 57
Due from other banks,	77,727 22
Cash :—	
Currency and specie,	15,224 06
	<hr/>
Total assets,	<u>\$754,594 57</u>

LIABILITIES.

Capital stock,	\$500,000 00
Surplus fund,	\$100,000 00
Interest,	25,486 25
Profit and loss,	4,165 60
	<hr/>
Deposits (payable on demand or within ten days) :—	
Subject to check,	124,942 72
	<hr/>
Total liabilities,	<u>\$754,594 57</u>

Date of examination by commissioners : June 24.

ESSEX TRUST COMPANY—LYNN.

Incorporated July 18, 1904. Commenced business Aug. 18, 1904.

MICAJAH P. CLOUGH, *President.*

WALTER W. JOHNSON, *Treasurer.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.	
Commonwealth of Massachusetts bonds,	\$48,250 00
Loans to counties, cities and towns (notes),	62,000 00
Loans to corporations,	\$424,721 00
Notes of individuals or firms,	458,310 49
Other loans and discounts,	392,805 25
	<hr/>
Expense account,	\$3,937 75
Interest paid,	1,643 13
	<hr/>
	5,580 88
Due from reserve banks,	377,526 22
Due from other banks,	183,669 04
Cash :—	
Currency and specie,	\$117,513 17
Checks on other banks,	19,601 40
Other cash items,	303 62
	<hr/>
	137,418 19
Total assets,	<hr/> <hr/> \$2,090,281 07
LIABILITIES.	
Capital stock,	\$250,000 00
Surplus fund,	\$250,000 00
Interest,	2,486 29
Discount,	24,294 24
Earnings undivided,	92 77
	<hr/>
	276,873 30
Deposits (payable on demand or within ten days) :—	
Subject to check,	\$1,286,657 57
For payment of coupons, etc.,	1,500 00
Certified checks,	1,186 38
Treasurer's checks,	15,345 75
	<hr/>
	1,304,689 70
Deposits (time) :—	
Certificates of deposit,	175,362 55
Due to reserve banks,	83,121 30
Due to other banks,	234 22
	<hr/>
Total liabilities,	<hr/> <hr/> \$2,090,281 07

Date of examination by commissioner: October 17, 18.

FEDERAL TRUST COMPANY — BOSTON.

Incorporated Feb. 17, 1899. Commenced business May 9, 1899.

JOSEPH H. O'NEIL, *President.*

DAVID BATES, *Treasurer.*

JOSIAH S. DEAN, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$141,500 00	
Railroad stocks,	\$4,800 00	
Railroad bonds,	103,950 00	
Miscellaneous bonds,	35,500 00	
Miscellaneous stocks,	25,401 00	
		169,651 00
Real estate by foreclosure,		28,137 12
Loans on real estate,	\$249,388 32	
Loans to corporations,	315,954 50	
Notes of individuals or firms,	774,778 95	
Other loans and discounts,	680,848 73	
		2,020,970 50
Due from reserve banks,		221,306 68
Due from other banks,		34,603 47
Real estate owned,		59,328 73
Sinking fund bonds,		8,500 00
Cash: —		
Currency and specie,	\$101,789 84	
Checks on other banks,	30,284 77	
Other cash items,	9,119 64	
		141,194 25
Total assets,		\$2,825,191 75

LIABILITIES.

Capital stock,	\$500,000 00	
Surplus fund,	\$100,000 00	
Profit and loss,	22,863 25	
		122,863 25
Deposits (payable on demand or within ten days): —		
Subject to check,	\$2,147,031 84	
For payment of coupons, etc.,	9,973 50	
Certificates of deposit,	13,198 72	
Certified checks,	8,633 00	
		2,178,837 06
Sinking funds, corporations,		10,573 94
Dividends unpaid,		12,917 50
Total liabilities,		\$2,825,191 75

FEDERAL TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.	
Loans on real estate,	\$75,000 00
Cash on hand,	82 07
Real estate owned,	22,000 00
Income advanced,	28 75
Total assets,	<u>\$97,110 82</u>
LIABILITIES.	
On trust accounts,	\$75,000 00
As executors, administrators, etc.,	22,110 82
Total liabilities,	<u>\$97,110 82</u>

Date of examination by commissioners: November 30, December 1.

FITCHBURG TRUST COMPANY—FITCHBURG.

Incorporated March 30, 1895. Commenced business Feb. 1, 1897.

DAVID I. WALSH, *President.*

CHARLES P. MUDGE, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Railroad bonds,	\$7,800 00	
Miscellaneous bonds,	2,200 00	
Miscellaneous stocks,	4,788 42	
		\$14,788 42
Loans on real estate,	\$84,984 78	
Loans to corporations,	22,821 41	
Notes of individuals or firms,	100,081 10	
		207,887 29
Expense account,	\$2,368 83	
Interest paid,	314 42	
		2,683 25
Furniture and fixtures,		2,800 00
Safe deposit vaults,		15,000 00
Overdrafts,		67 26
Due from reserve banks,		21,286 93
Due from other banks,		8,740 04
Interest prepaid,		315 00
Suspense account,		1,500 00
Cash :—		
Currency and specie,	\$10,045 80	
Checks on other banks,	1,474 24	
		11,520 04
Total assets,		<u>\$286,588 23</u>
LIABILITIES.		
Capital stock,		\$100,000 00
Discount,	\$2,153 50	
Commissions,	6 75	
Earnings undivided,	84 08	
Profit and loss,	5,135 23	
		7,379 56
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$162,507 14	
For payment of coupons, etc.,	276 00	
Certificates of deposit,	16,200 53	
		178,983 67
Premium account,		225 00
Total liabilities,		<u>\$286,588 23</u>

Date of examination by commissioner: June 27.

GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY — GLOUCESTER.

Incorporated Feb. 20, 1891. Commenced business Jan. 18, 1892.

SYLVANUS SMITH, *President.*

C. E. FISHER, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$100,000 00
Bonds of cities, counties and towns in N. E. States,	\$2,000 00	
Other municipal bonds,	12,700 00	
Bank stocks,	15,608 00	
Railroad bonds,	103,019 75	
Miscellaneous bonds,	306,985 16	
Miscellaneous stocks,	20,360 00	
		460,672 91
Loans on real estate,	\$400,669 73	
Loans to corporations,	259,211 65	
Notes of individuals or firms,	749,510 83	
		1,409,392 21
Expense account,	\$1,792 34	
Interest paid,	4,385 63	
		6,177 97
Premium account,		3,000 00
Safe deposit vaults,		6,000 00
Due from reserve banks,		198,931 58
Cash:—		
Currency and specie,	\$2,497 35	
Checks on other banks,	1,817 95	
		4,315 30
Total assets,		\$2,188,489 97

LIABILITIES.

Capital stock,		\$100,000 00
Surplus fund,	\$80,000 00	
Interest,	16,255 70	
Discount,	12,336 85	
Profit and loss,	7,926 74	
		116,519 29
Deposits (payable on demand or within ten days):—		
For payment of coupons, etc.,	\$218 00	
Certificates of deposit,	600 00	
		818 00
Deposits (time):—		
Withdrawal after ten days' notice,		1,971,010 43
Box rent,		142 25
Total liabilities,		\$2,188,489 97

GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Bank stocks,	\$8,950 00
Loans on real estate,	19,200 00
Cash on hand,	365 00
Gas company stock,	7,200 00
Total assets,	<u>\$35,715 00</u>

LIABILITIES.

On trust accounts,	\$35,700 00
Income,	15 00
Total liabilities,	<u>\$35,715 00</u>

Date of examination by commissioner: March 14.

HARVARD TRUST COMPANY—CAMBRIDGE.

Incorporated July 14, 1904. Commenced business Aug. 8, 1904.

WILLARD A. BULLARD, *President.*WALTER F. EARLE, *Treasurer.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.	
Commonwealth of Massachusetts bonds,	\$50,000 00
Miscellaneous bonds,	21,000 00
Loans to corporations,	\$183,190 59
Notes of individuals or firms,	213,093 50
	<hr/>
Expense account,	\$3,627 90
Interest paid,	2,796 55
	<hr/>
	6,424 45
Overdrafts,	8,742 61
Due from reserve banks,	284,985 70
Due from other banks,	35,792 64
Due from liquidating national bank,	636,371 61
Cash:—	
Currency and specie,	\$68,811 54
Other cash items,	4,978 62
	<hr/>
	73,790 16
Total assets,	<hr/> <hr/> \$1,513,391 26
LIABILITIES.	
Capital stock,	\$200,000 00
Surplus fund,	\$100,000 00
Interest and discount,	12,788 32
Premiums,	1,825 00
	<hr/>
	114,613 32
Deposits (payable on demand or within ten days):—	
Subject to check,	\$1,194,610 29
Certified checks,	4,167 65
	<hr/>
	1,198,777 94
Total liabilities,	<hr/> <hr/> \$1,513,391 26

Date of examination by commissioner: October 10, 11.

HAVERHILL SAFE DEPOSIT AND TRUST COMPANY— HAVERHILL.

Incorporated March 22, 1891. Commenced business Oct. 12, 1891.

JOHN A. GALE, *President.*

C. L. TILTON, *Treasurer.*

M. A. PINGREE, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Commonwealth of Massachusetts bonds,		\$20,000 00
Railroad bonds,	\$34,281 25	
Miscellaneous stocks,	10,964 07	
		45,245 32
Banking house,		27,000 00
Real estate by foreclosure,		4,134 20
Loans on real estate,	\$40,195 00	
Loans to corporations,	56,851 22	
Notes of individuals or firms,	31,244 29	
Other loans and discounts,	373,228 36	
		501,518 87
Expense account,	\$1,150 28	
Taxes paid,	709 14	
Interest paid,	2,165 59	
		4,025 01
Furniture and fixtures,		2,000 00
Safe deposit vaults,		8,000 00
Due from reserve banks,		19,283 38
Cash:—		
Currency and specie,	\$15,893 85	
Checks on other banks,	40 00	
Other cash items,	52 50	
		15,986 35
Total assets,		\$647,193 13

LIABILITIES.		
Capital stock,		\$200,000 00
Interest,	\$1,663 90	
Discount,	7,646 22	
Commissions,	9 88	
Profit and loss,	36,426 06	
		45,746 06
Deposits (payable on demand or within ten days):—		
Subject to check,	\$308,513 55	
For payment of coupons, etc.,	7,536 62	
Certificates of deposit,	2,782 50	
Certified checks,	6,112 35	
		324,945 02
Deposits (time):—		
Certificates of deposit,	\$18,767 00	
Open accounts, etc.,	56,881 65	
		75,648 65
Rentals,		570 00
Box rentals,		283 40
Total liabilities,		\$647,193 13

HAVERHILL SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.	
Loans on real estate,	\$6,500 00
LIABILITIES.	
On trust accounts,	\$6,500 00

Date of examination by commissioner : April 25.

INTERNATIONAL TRUST COMPANY—BOSTON.

Incorporated March 25, 1879. Commenced business Dec. 31, 1879.

JOHN M. GRAHAM, *President.*HENRY L. JEWETT, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
United States bonds,	\$2,117 50	
Commonwealth of Massachusetts bonds,	900,000 00	\$902,117 50
Municipal bonds,	\$107,882 50	
Bank stocks,	3,340 00	
Railroad stocks,	61,000 00	
Railroad bonds,	404,542 33	
Miscellaneous bonds,	495,457 67	
Miscellaneous stocks,	2,677,160 00	3,749,382 50
Banking house,		750,000 00
Real estate by foreclosure,		42,588 31
Loans on real estate,	\$352,937 10	
Loans to corporations,	4,125,203 07	
Notes of individuals or firms,	2,914,792 11	
Other loans and discounts,	935,897 77	8,328,830 05
Expense account,	\$21,242 47	
Interest paid,	22,093 46	43,335 93
Safe deposit vaults,		50,000 00
Overdrafts,		46,030 65
Due from reserve banks,		2,086,611 69
Due from other banks,		1,121,622 50
Sinking fund bonds,		978,863 36
Cash:—		
Currency and specie,	\$529,836 49	
Checks on other banks,	152,416 30	
Other cash items,	23,248 44	705,501 23
Total assets,		\$18,804,883 72
LIABILITIES.		
Capital stock,	\$1,000,000 00	
Surplus fund,	\$3,000,000 00	
Interest,	107,549 62	
Discount,	105,073 48	
Commissions,	20,295 25	
Profit and loss,	460,406 55	3,693,324 90
Deposits (payable on demand or within ten days):—		
Subject to check,	\$8,510,171 24	
For payment of coupons, etc.,	119,456 86	
Certificates of deposit,	383,312 28	
Certified checks,	124,063 16	
Treasurer's checks,	113,361 80	9,250,365 34
Deposits (time):—		
Certificates of deposit,	\$188,983 95	
Open accounts, etc.,	1,308,791 01	1,497,774 96
Due to reserve banks,		236,035 32
Due to other banks,		2,041,521 88
Sinking funds, railroads,		76,637 74
Sinking funds, corporations,		1,009,023 58
Dividends unpaid,		200 00
Total liabilities,		\$18,804,883 72

INTERNATIONAL TRUST COMPANY — TRUST DEPARTMENT.

ASSETS	
United States bonds,	\$500 00
State bonds,	1,010 00
City, county and town bonds,	75,863 10
Bank stocks,	39,575 00
Railroad bonds,	613,411 70
Railroad stocks,	25,472 48
Loans on real estate,	7,150 00
Cash on hand,	88,336 03
Miscellaneous stocks and bonds,	821,133 05
Endowments and bequests,	300 00
Real estate (special trust),	33,640 00
Total assets,	<u>\$1,706,391 36</u>
LIABILITIES.	
On trust accounts,	\$1,462,584 86
Income,	22,992 03
As executors, administrators, etc.,	220,814 47
Total liabilities,	<u>\$1,706,391 36</u>

Date of examination by commissioners: December 14, 15, 16.

LOWELL TRUST COMPANY—LOWELL.

Incorporated May 23, 1890. Commenced business Feb. 9, 1891.

GEORGE M. HARRIGAN, *President.*

JOHN F. CONNORS, *Actuary.*

JOHN J. HOGAN, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Miscellaneous bonds,	\$46,216 23	
Miscellaneous stocks,	1,801 00	\$48,017 23
Loans on real estate,	\$13,670 00	
Loans to corporations,	294,176 49	
Notes of individuals or firms,	581,706 26	889,552 75
Expense account,		4,391 75
Furniture and fixtures,		13,047 41
Safe deposit vaults,		
Due from reserve banks,		206,632 55
Revenue stamps,		560 00
Cash:—		
Currency and specie,	\$41,406 03	
Checks on other banks,	1,573 74	42,979 77
Total assets,		\$1,205,181 46
LIABILITIES.		
Capital stock,		\$125,000 00
Surplus fund,	\$25,000 00	
Interest,	6,991 91	
Discount,	4,102 70	
Commissions,	40 00	
Profit and loss,	18,986 09	55,120 70
Deposits (payable on demand or within ten days):—		
Subject to check,	\$920,017 55	
Certificates of deposit,	10,100 00	
Certified checks,	1,091 15	931,208 70
Deposits (time):—		
Open accounts, etc.,		93,807 06
Dividends unpaid,		45 00
Total liabilities,		\$1,205,181 46

Date of examination by commissioners: October 10, 11.

LYNN SAFE DEPOSIT AND TRUST COMPANY—LYNN.

Incorporated April 20, 1887. Commenced business Dec. 1, 1888.

JOHN MACNAIR, *President*.JAMES E. JENKINS, *Treasurer*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$15,000 00	
Bank stocks,	\$18,260 00	
Railroad bonds,	63,737 50	
Miscellaneous bonds,	11,558 84	
Miscellaneous stocks,	27,500 00	
		121,056 34
Real estate owned,		26,634 80
Loans on real estate,	\$46,285 11	
Loans to corporations,	115,500 00	
Notes of individuals or firms,	619,672 81	
Other loans and discounts,	84,875 80	
		866,333 72
Premium account,		1,237 50
Safe deposit vaults,		20,000 00
Due from reserve banks,		92,653 11
Cash :—		
Currency and specie,	\$28,064 26	
Checks on other banks,	255 91	
Other cash items,	1,023 33	
		29,343 50
Total assets,		\$1,172,258 97

LIABILITIES.

Capital stock,	\$100,000 00	
Surplus fund,	\$100,000 00	
Profit and loss,	37,564 38	
		137,564 38
Deposits (payable on demand or within ten days) :—		
Subject to check,		934,694 59
Total liabilities,		\$1,172,258 97

Date of examination by commissioner: May 6.

MALDEN TRUST COMPANY — MALDEN.

Incorporated June 3, 1896. Commenced business Dec. 1, 1896.

CHARLES L. DEAN, *President.*FRANK R. SIRCOM, *Treasurer and Secretary.***BALANCE SHEET OCT. 31, 1904.****ASSETS.**

Commonwealth of Massachusetts bonds,		\$34,825 00
Railroad bonds,	\$6,900 00	
Miscellaneous bonds,	37,850 00	
Miscellaneous stocks,	2,480 00	
		47,230 00
Real estate by foreclosure,		19,821 51
Loans on real estate,	\$52,600 00	
Loans to corporations,	151,350 00	
Notes of individuals or firms,	198,281 77	
Other loans and discounts,	239,313 12	
		641,544 89
Expense account,	\$756 28	
Interest paid,	747 99	
		1,504 27
Safe deposit vaults,		7,000 00
Due from reserve banks,		47,790 44
Due from other banks,		20,788 23
Real estate expense account,		816 40
Cash : —		
Currency and specie,	\$33,787 00	
Checks on other banks,	2,279 68	
Other cash items,	2,183 76	
		38,250 44
Total assets,		\$859,571 18

LIABILITIES.

Capital stock,		\$100,000 00
Surplus fund,	\$25,000 00	
Interest,	} 1,896 84	
Discount,		
Commissions and rents,	199 48	
Profit and loss,	27,629 99	
		54,726 31
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$641,363 14	
Certificates of deposit,	59,232 18	
Certified checks,	3,590 00	
		704,185 32
Real estate income,		233 16
Due to banks,		426 39
Total liabilities,		\$859,571 18

Date of examination by commissioner : February 19.

MASSACHUSETTS TRUST COMPANY—BOSTON.

Incorporated June 3, 1870. Commenced business Jan. 11, 1873.

STEPHEN M. CROSBY, *President.*FRANK W. REYNOLDS, *Treasurer.*GEORGE G. BRADFORD, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Cash items,	\$19,307 38
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LIABILITIES.

Capital stock,	\$1,000 00
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Sinking funds, corporations,	18,307 38
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Total liabilities,	\$19,307 38
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Date of examination by commissioner: November 15.

MATTAPAN DEPOSIT AND TRUST COMPANY—SOUTH BOSTON.

Incorporated March 27, 1891. Commenced business May 16, 1892.

EZRA H. BAKER, *President*.

GEORGE A. TYLER, *Actuary*.

JOHN F. FALVEY, *Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$50,000 00	
Railroad bonds,	\$500 00	
Miscellaneous stocks,	2,000 00	
		2,500 00
Loans on real estate,	\$37,700 00	
Loans to corporations,	18,000 00	
Notes of individuals or firms,	959,146 21	
		1,014,846 21
Expense account,		11,654 81
Due from reserve banks,		94,200 08
Cash:—		
Currency and specie,	\$78,685 99	
Checks on other banks,	10,757 06	
Other cash items,	1,102 80	
		90,545 85
Total assets,		<u>\$1,263,746 95</u>

LIABILITIES.

Capital stock,	\$100,000 00	
Surplus fund,	\$40,000 00	
Interest,	33,908 17	
Profit and loss,	12,511 66	
		86,419 83
Deposits (payable on demand or within ten days):—		
Subject to check,	\$1,044,597 53	
Certificates of deposit,	32,729 59	
		1,077,327 12
Total liabilities,		<u>\$1,263,746 95</u>

MATTAPAN DEPOSIT AND TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.	
Cash on hand,	\$8,715 55
Real estate in trust,	100,000 00
Total assets,	<u>\$108,715 55</u>
LIABILITIES.	
On trust accounts,	\$104,800 26
Income,	3,915 29
Total liabilities,	<u>\$108,715 55</u>

Date of examination by commissioner: September 26, 27.

MERCANTILE TRUST COMPANY — BOSTON.

Incorporated May 29, 1888. Commenced business Feb. 17, 1890.

C. A. PRICE, *President.*

CHARLES B. JOPP, *Treasurer.*

S. PARKMAN SHAW, Jr., *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$50,000 00
Municipal bonds,	\$12,000 00	
Railroad stocks,	20,012 50	
Railroad bonds,	48,600 00	
Miscellaneous bonds,	168,593 83	
Miscellaneous stocks,	10,679 76	259,886 09
Loans on real estate,	\$44,754 51	
Loans to corporations,	777,903 33	
Notes of individuals or firms,	246,436 94	
Other loans and discounts,	2,893,226 64	3,962,321 42
Due from reserve banks,		354,588 90
Due from other banks,		120,301 83
Real estate owned,		1 00
Cash : —		
Currency and specie,	\$229,431 59	
Checks on other banks,	159,960 28	389,391 87
Total assets,		<u>\$5,136,491 11</u>

LIABILITIES.

Capital stock,		\$500,000 00
Surplus fund,	\$200,000 00	
Profit and loss,	3,152 12	203,152 12
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$4,146,069 41	
For payment of coupons, etc.,	20,396 00	
Certificates of deposit,	144,498 65	
Certified checks,	11,592 67	
Treasurer's checks,	108,286 27	4,430,843 00
Due to reserve banks,		2,488 49
Dividends unpaid,		7 50
Total liabilities,		<u>\$5,136,491 11</u>

MERCANTILE TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.	
Miscellaneous bonds,	\$7,000 00
Railroad and miscellaneous stocks,	11,460 94
Loans on real estate,	3,000 00
Cash on hand,	205 80
Total assets,	<u>\$21,666 74</u>
LIABILITIES.	
On trust accounts,	\$21,563 54
Income,	103 20
Total liabilities,	<u>\$21,666 74</u>

Date of examination by commissioner: November 14, 15.

MIDDLESEX SAFE DEPOSIT AND TRUST COMPANY— LOWELL.

Incorporated May 29, 1888. Commenced business Oct. 15, 1894.

PERCY PARKER, *President.*

CHARLES L. KNAPP, *Treasurer.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Bank stocks,	\$1,250 00	
Railroad bonds,	14,712 78	
Miscellaneous bonds,	24,606 06	
Miscellaneous stocks,	62,409 50	
		\$102,978 34
Banking house,		25,000 00
Loans on real estate,	\$7,157 17	
Loans to corporations,	20,467 72	
Notes of individuals or firms,	153,039 01	
Other loans and discounts,	118,134 32	
		298,798 22
Expense account,	\$2,843 46	
Taxes paid,	1,152 70	
		3,996 16
Furniture and fixtures,		9,000 00
Safe deposit vaults,		20,000 00
Overdrafts,		153 59
Due from reserve banks,		34,170 11
Clearing-house deposit,		1,000 00
Cash :—		
Currency and specie,	\$44,504 66	
Checks on other banks,	3,449 81	
Other cash items,	2,400 00	
		50,354 47
Total assets,		\$545,450 89
LIABILITIES.		
Capital stock,		\$100,000 00
Interest,	\$2,796 16	
Earnings undivided,	2,771 06	
		5,567 22
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$419,853 67	
For payment of coupons, etc.,	30 00	
		419,883 67
Deposits (time) :—		
Certificates of deposit,		10,000 00
Bills payable, including certificates of deposit representing money borrowed,		10,000 00
Total liabilities,		\$545,450 89

Date of examination by commissioner : October 7.

NEW BEDFORD SAFE DEPOSIT AND TRUST COMPANY **— NEW BEDFORD.**

Incorporated March 21, 1887. Commenced business June 28, 1888.

FREDERIC TABER, *President.*

EDMUND W. BOURNE, *Cashier.*

EDWARD T. TUCKER, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$33,000 00 .
Railroad stocks,	\$35,022 54	
Railroad bonds,	19,800 00	
Miscellaneous bonds,	2,800 00	
Miscellaneous stocks,	2,300 00	
		59,922 54
Banking house,		20,000 00
Loans on real estate,	\$125,631 00	
Loans to corporations,	176,393 00	
Notes of individuals or firms,	218,683 92	
Other loans and discounts,	210,253 05	
		730,960 97
Due from reserve banks,		124,333 19
Due from other banks,		21,438 67
Cash :—		
Currency and specie,	\$37,719 21	
Checks on other banks,	16,540 02	
Other cash items,	1,218 90	
		55,478 13
Total assets,		\$1,045,133 40

LIABILITIES.

Capital stock,		\$200,000 00
Surplus fund,	\$20,000 00	
Interest,	5,171 36	
Profit and loss,	22,500 00	
		47,671 36
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$756,911 35	
Certificates of deposit,	11,650 00	
Certified checks,	218 20	
		768,779 55
Deposits (time) :—		
Open accounts, etc.,		27,532 74
Dividends unpaid,		149 75
Reserve for taxes,		1,000 00
Total liabilities,		\$1,045,133 40

Date of examination by commissioner : June 10.

NEW ENGLAND TRUST COMPANY—BOSTON.

Incorporated April 22, 1869. Commenced business Feb. 20, 1871.

WILLIAM ENDICOTT, *President.*FREDERICK W. ALLEN, *Treasurer.*DAVID R. WHITNEY, *Actuary.*HENRY N. MARR, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
United States bonds,	\$50,000 00	
Commonwealth of Massachusetts bonds,	1,450,000 00	
		\$1,500,000 00
Loans to counties, cities and towns (notes),	\$1,901,035 69	
Railroad bonds,	1,140,278 27	
Miscellaneous bonds,	347,000 00	
Miscellaneous stocks,	94,850 00	
		3,483,163 96
Loans to corporations,	\$2,642,500 00	
Notes of individuals or firms,	6,482,966 00	
Other loans and discounts,	50,000 00	
		9,175,466 00
Expense account,	\$40,433 72	
Taxes paid,	7,742 88	
		48,176 60
Overdrafts,		158 19
Due from reserve banks,		3,667,510 57
Due from other banks,		292,629 59
Real estate,		613,419 44
Stock of New England Trust Company held for distribution under by-laws,		46,785 00
Corporate expenses,		692 00
Insurance,		1,257 04
Cash:—		
Currency and specie,	\$799,965 32	
Other cash items,	3,862 71	
		803,828 03
Total assets,		\$19,633,086 42
LIABILITIES.		
Capital stock,		\$1,000,000 00
Surplus fund,	\$1,800,000 00	
Interest,	207,513 58	
Commissions,	4,086 33	
Profit and loss,	227,928 57	
		2,239,528 48
Deposits (payable on demand or within ten days):—		
Subject to check,	\$15,809,563 26	
For payments of coupons, etc.,	50,762 86	
Certificates of deposit,	285,775 51	
Certified checks,	34,847 10	
		16,180,948 73
Sinking funds, railroads,		174,595 79
Sinking funds, corporations,		12,013 42
State tax,		26,000 00
Total liabilities,		\$19,633,086 42

NEW ENGLAND TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.

United States bonds,	\$185,557 29
State bonds,	1,000 00
City, county and town bonds,	33,234 13
Bank stocks,	268,890 45
Railroad bonds,	167,514 07
Railroad stocks,	1,936,656 50
Loans on real estate,	2,326,028 24
Miscellaneous stocks and bonds,	180,904 07
Notes, with collaterals or sureties,	414,151 00
Cash in banks,	74,028 54
Agreements, general trust fund,	305,831 26
Deposits in savings banks,	41,893 18
Real estate,	124,612 39
Other personal property,	3,550 00
Total assets,	<u>\$6,063,851 12</u>

LIABILITIES.

On trust accounts,	\$5,822,899 01
Income,	79,754 03
Dividends,	63,117 25
As executors, administrators, etc.,	97,979 75
Taxes,	101 08
Total liabilities,	<u>\$6,063,851 12</u>

Date of examination by commissioners: April 13, 14, 15.

NEWTON CENTRE TRUST COMPANY—NEWTON CENTRE.

Incorporated March 22, 1894. Commenced business July 12, 1894.

DWIGHT CHESTER, *President.*FRANK L. RICHARDSON, *Treasurer.*ERASTUS T. COLBURN, *Secretary.***BALANCE SHEET OCT. 31, 1904.****ASSETS.**

Commonwealth of Massachusetts bonds,		\$27,000 00
Bank stocks,	\$4,120 00	
Railroad stocks,	13,350 00	
Railroad bonds,	44,587 50	
Miscellaneous bonds,	61,025 00	
Miscellaneous stocks,	1,294 00	
		124,376 50
Loans on real estate,	\$78,173 13	
Loans to corporations,	154,811 25	
Notes of individuals or firms,	192,236 53	
Other loans and discounts,	128,540 00	
		553,760 91
Expense account,	\$3,378 02	
Taxes and interest paid,	2,423 84	
		5,801 86
Overdrafts,		1,116 44
Due from reserve banks,		48,196 64
Due from other banks,		46,307 22
Cash : —		
Currency and specie,	\$25,095 23	
Other cash items,	673 68	
		25,768 91
Total assets,		<u>\$832,328 48</u>

LIABILITIES.

Capital stock,		\$100,000 00
Surplus fund,	\$25,000 00	
Interest and discount,	7,895 75	
Earnings undivided, }		
Profit and loss, }	47,123 30	
		80,019 05
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$603,631 60	
Certificates of deposit,	41,492 77	
		645,124 37
Due to reserve banks,		7,046 56
Dividends unpaid,		25 00
Safe deposit vaults account,		113 50
Total liabilities,		<u>\$832,328 48</u>

NEWTON CENTRE TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.	
Loans on real estate,	\$35,750 00
Notes, with collaterals or sureties,	2,000 00
Cash on hand,	3,271 77
Miscellaneous stock,	4,625 00
Total assets,	<u>\$45,646 77</u>
LIABILITIES.	
On trust accounts,	\$45,575 33
Income,	71 44
Total liabilities,	<u>\$45,646 77</u>

Date of examination by commissioner: July 28.

NEWTONVILLE TRUST COMPANY — NEWTONVILLE.

Incorporated March 24, 1894. Commenced business March 16, 1896.

JOHN W. WEEKS, *President.*

SAMUEL W. FRENCH, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.	
Commonwealth of Massachusetts bonds,	\$20,000 00
Miscellaneous bonds,	9,900 00
Loans on real estate,	\$40,250 00
Loans to corporations,	64,195 84
Notes of individuals or firms,	270,932 41
	375,378 25
Expense account,	\$2,403 13
Interest paid,	2,127 22
	4,530 35
Overdrafts,	1,978 71
Due from reserve banks,	61,285 96
Due from other banks,	11,501 68
Cash:—	
Currency and specie,	19,398 75
Total assets,	<u>\$503,973 70</u>
LIABILITIES.	
Capital stock,	\$100,000 00
Surplus fund,	\$20,000 00
Discount,	5,545 04
Commissions,	33 23
Earnings undivided,	15,414 11
	40,992 38
Deposits (payable on demand or within ten days):—	
Subject to check,	\$362,616 58
For payment of coupons, etc.,	246 00
Treasurer's checks,	88 74
	362,951 32
Dividends unpaid,	30 00
Total liabilities,	<u>\$503,973 70</u>

Date of examination by commissioner: September 8.

OLD COLONY TRUST COMPANY—BOSTON.

Incorporated May 8, 1890. Commenced business June 13, 1890.

GORDON ABBOTT, *President*.F. G. POUSLAND, *Acting Treasurer*.E. ELMER FOYE, *Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$1,000,000 00	
Loans to counties, cities and towns (notes),	\$1,045,000 00	
Railroad bonds,	763,850 00	
Miscellaneous bonds,	1,617,865 00	
Miscellaneous stocks,	1,976,774 50	
		5,403,489 50
Banking house,		1,375,000 00
Loans to corporations,	\$6,707,379 66	
Notes of individuals or firms,	1,325,000 00	
Other loans and discounts,	12,127,764 61	
		20,160,144 27
Due from reserve banks,		7,923,096 82
Due from other banks,		1,676,721 22
Miscellaneous temporary advances,		298,962 75
Cash:—		
Currency and specie,	\$1,739,962 94	
Checks on other banks,	2,291 56	
Other cash items,	25,148 08	
		1,767,402 58
Total assets,		<u>\$39,604,817 14</u>

LIABILITIES.

Capital stock,	\$1,500,000 00	
Surplus fund,	\$5,000,000 00	
Profit and loss,	415,647 57	
		5,415,647 57
Deposits (payable on demand or within ten days:—		
Subject to check,	\$31,567,190 02	
For payment of coupons, etc.,	581,254 63	
Certificates of deposit,	244,219 34	
Certified checks,	88,830 80	
Treasurer's checks,	207,674 78	
		32,689,169 57
Total liabilities,		<u>\$39,604,817 14</u>

OLD COLONY TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.

Railroad bonds,	\$50,960 00
Railroad stocks,	222,954 45
Loans on real estate,	73,000 00
Cash on hand,	7,299 32
Boston Terminal Company bonds,	1,155 52
Deposits in savings banks,	1,701 86
Real estate,	33,903 04
Miscellaneous stocks and bonds,	728,446 34
Total assets,	<u>\$1,119,420 53</u>

LIABILITIES.

On trust accounts,	\$1,112,678 89
Income,	6,741 64
Total liabilities,	<u>\$1,119,420 53</u>

Date of examination by commissioners: November 9, 10, 11.

**PLYMOUTH COUNTY SAFE DEPOSIT AND TRUST
COMPANY—BROCKTON.**

Incorporated June 14, 1892. Commenced business Sept. 1, 1893.

ELLIS BRETT, *President.*

ISAAC N. NUTTER, *Treasurer and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$25,000 00
Railroad stocks,	\$66,069 21	
Railroad bonds,	75,962 50	
Miscellaneous bonds,	52,937 50	
Miscellaneous stocks,	21,795 00	
		216,764 21
Banking house,		36,000 00
Real estate by foreclosure,		6,885 78
Loans on real estate,	\$50,521 04	
Notes of individuals or firms,	214,477 93	
Other loans and discounts,	126,715 82	
		391,714 79
Expense account,		845 44
Furniture and fixtures,		10,750 00
Safe deposit vaults,		25,000 00
Due from reserve banks,		38,543 11
Real estate improvement account,		7,905 61
Cash :—		
Currency and specie,	\$42,977 58	
Checks on other banks,	1,522 77	
Other cash items,	2,751 41	
		47,251 76
Total assets,		<u>\$806,660 70</u>

LIABILITIES.

Capital stock,		\$100,000 00
Surplus fund,	\$20,000 00	
Interest,	3,665 65	
Earnings undivided,	1,342 34	
Profit and loss,	10,196 02	
		35,204 01
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$521,646 48	
Certificates of deposit,	144,335 21	
		665,981 69
Dividends unpaid,		75 00
Uncompleted mortgage loans,		5,400 00
Total liabilities,		<u>\$806,660 70</u>

Date of examination by commissioner: May 19, 20.

PURITAN TRUST COMPANY — BOSTON.

Incorporated March 21, 1892. Commenced business March 23, 1895.

WILLIAM R. DRESSER, *President*. FREDERICK W. STOCKMAN, *Treasurer and Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.	
Commonwealth of Massachusetts bonds,	\$103,900 00
Bonds of cities, counties and towns in N. E. States,	\$10,000 00
Miscellaneous bonds,	45,399 60
Miscellaneous stocks,	14,969 86
	70,369 46
Banking house,	27,123 88
Real estate by foreclosure,	20,652 50
Loans on real estate,	\$442,014 86
Loans to corporations,	405,674 89
Notes of individuals or firms,	1,512,493 89
	2,360,183 64
Expense account,	\$4,376 20
Taxes paid,	3,610 00
Interest paid,	3,878 14
	11,864 34
Overdrafts,	1,635 85
Due from reserve banks,	285,355 43
Due from other banks,	44,828 34
Cash : —	
Currency and specie,	\$130,944 32
Checks on other banks,	115,526 19
Other cash items,	8,501 93
	254,972 44
Total assets,	<u>\$3,180,885 88</u>

LIABILITIES.	
Capital stock,	\$200,000 00
Surplus fund,	\$130,000 00
Discount,	6,420 63
Earnings undivided,	21,815 21
Profit and loss,	65 32
	158,301 16
Deposits (payable on demand or within ten days) : —	
Subject to check,	\$2,629,427 62
Certificates of deposit,	88,997 09
Treasurer's checks,	7,069 38
	2,725,494 09
Deposits (time) : —	
Open accounts, etc.,	96,494 65
Dividends unpaid,	428 00
Exchange,	167 98
Total liabilities,	<u>\$3,180,885 88</u>

PURITAN TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.	
Loans on real estate,	\$45,300 00
Cash on hand,	2,225 56
Real estate,	20,850 00
Total assets,	<u>\$68,375 56</u>
LIABILITIES.	
On trust accounts,	\$67,202 34
Income,	202 49
As executors, administrators, etc.,	970 73
Total liabilities,	<u>\$68,375 56</u>

Date of examination by commissioners : September 28, 29, 30.

SALEM SAFE DEPOSIT AND TRUST COMPANY — SALEM.

Incorporated April 10, 1902. Commenced business Feb. 16, 1903.

GEORGE C. VAUGHN, *President*.WILLIAM S. NICHOLS, *Treasurer*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Railroad stocks,	\$32,343 75	
Miscellaneous stocks,	19,731 25	\$52,075 00
Loans on real estate,	\$138,975 00	
Loans to corporations,	200,254 37	
Notes of individuals or firms,	533,856 24	
Other loans and discounts,	151,743 32	1,024,828 93
Expense account,	\$790 53	
Interest paid,	1,034 83	1,825 36
Overdrafts,		1,140 42
Due from reserve banks,		93,191 65
Due from other banks,		17,478 74
Cash : —		
Currency and specie,	\$32,072 56	
Checks on other banks,	8,716 94	
Other cash items,	4,595 86	45,385 36
Total assets,		\$1,235,925 46
LIABILITIES.		
Capital stock,		\$200,000 00
Surplus fund,	\$100,000 00	
Discount,	3,935 79	
Profit and loss,	27,929 80	131,865 59
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$451,794 20	
For payment of coupons, etc.,	187 50	
Certificates of deposit,	43,203 31	
Certified checks,	834 24	
Treasurer's checks,	60 00	496,079 25
Deposits (time) : —		
Certificates of deposit,	\$273,538 48	
Open accounts, etc.,	92,924 83	366,463 31
Due to banks,		1,466 31
Dividends unpaid,		51 00
Bills payable, including certificates of deposit representing money borrowed,		40,000 00
Total liabilities,		\$1,235,925 46

Date of examination by commissioners: April 21.

SECURITY SAFE DEPOSIT AND TRUST COMPANY — LYNN.

Incorporated April 26, 1890. Commenced business Jan. 15, 1891.

DAVID J. LORD, *President*.

GEORGE W. WILLIAMS, *Treasurer*.

N. EVERETT SILSBEE, *Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$54,000 00	
Bank stocks,	\$15,000 00	
Railroad bonds,	10,600 00	
Miscellaneous bonds,	200,907 50	
Miscellaneous stocks,	10,000 00	
		236,507 50
Loans on real estate,	\$85,040 18	
Loans to corporations,	287,802 88	
Notes of individuals or firms,	248,944 10	
Other loans and discounts,	113,410 56	
		735,197 72
Safe deposit vaults,		15,775 57
Due from reserve banks,		73,329 61
Cash:—		
Currency and specie,	\$44,376 68	
Checks on other banks,	1,597 52	
Other cash items,	44 88	
		46,019 08
Total assets,		\$1,160,829 48

LIABILITIES.

Capital stock,	\$200,000 00	
Surplus fund,	\$75,000 00	
Profit and loss,	31,537 29	
		106,537 29
Deposits (payable on demand or within ten days):—		
Subject to check,	\$839,358 28	
Certificates of deposit,	13,293 91	
		852,652 19
Reserve for taxes,		1,640 00
Total liabilities,		\$1,160,829 48

Date of examination by commissioner: May 16.

SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY— SPRINGFIELD.

Incorporated June 18, 1885. Commenced business June 1, 1886.

J. G. MACKINTOSH, *President.*

GEORGE H. KEMATER, *Treasurer.*

W. A. LINCOLN, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$150,000 00	
Municipal bonds,	\$64,910 00	
Railroad bonds,	381,437 50	
Miscellaneous bonds,	450,062 50	
Miscellaneous stocks,	21,360 00	
		917,770 00
Loans to corporations,	\$1,182,852 53	
Notes of individuals or firms,	197,971 86	
Other loans and discounts,	863,180 16	
		2,244,004 55
Expense account,	\$2,852 31	
Interest paid,	4,491 04	
		7,343 35
Safe deposit vaults,		20,000 00
Overdrafts,		219 23
Due from reserve banks,		377,900 47
Due from other banks,		116,141 09
Cash :—		
Currency and specie,	\$152,333 95	
Checks on other banks,	15,936 84	
Other cash items,	900 00	
		169,170 79
Total assets,		<u>\$4,002,549 48</u>

LIABILITIES.

Capital stock,	\$500,000 00	
Surplus fund,	\$400,000 00	
Interest,	3,089 12	
Discount,	6,128 48	
Commissions,	627 06	
Earnings undivided,	45,673 72	
		455,518 38
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$2,567,344 42	
For payment of coupons, etc.,	3,603 80	
Certificates of deposit,	446,754 51	
Treasurer's checks,	14,229 84	
		3,031,932 57
Due to reserve banks,		6,098 53
Reserve for State tax,		9,000 00
Total liabilities,		<u>\$4,002,549 48</u>

SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.	
United States bonds,	\$500 00
City, county and town bonds,	5,000 00
Bank stocks,	10,520 00
Railroad bonds,	41,465 00
Railroad stocks,	156,817 50
Loans on real estate,	170,950 00
Notes of corporations,	104,545 00
Notes, with collaterals or sureties,	10,400 00
Cash on hand,	24,301 13
Miscellaneous stocks,	24,430 00
Deposits in savings banks,	4,063 49
Real estate owned,	9,900 00
Total assets,	<u>\$562,892 12</u>
LIABILITIES.	
On trust accounts,	\$503,114 55
Income,	2,638 19
As executors, administrators, etc.,	57,139 38
Total liabilities,	<u>\$562,892 12</u>

Date of examination by commissioners: October 18, 19.

STATE STREET TRUST COMPANY — BOSTON.

Incorporated April 13, 1891. Commenced business July 1, 1891.

MOSES WILLIAMS, *President.*ALLAN FORBES, *Treasurer and Secretary.*CHARLES LOWELL, *Actuary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,		\$440,000 00
Railroad bonds,	\$75,200 00	
Miscellaneous bonds,	26,000 00	
Miscellaneous stocks,	22,935 35	
		124,135 35
Loans on real estate,	\$297,461 79	
Loans to corporations,	1,938,452 97	
Notes of individuals or firms,	164,752 33	
Other loans and discounts,	3,198,996 22	
		5,599,663 31
Expense account,		4,948 76
Overdrafts,		734 86
Due from reserve banks,		970,613 18
Due from other banks,		124,228 77
Cash : —		
Currency and specie,	\$276,937 16	
Other cash items,	4,616 40	
		281,553 56
Total assets,		<u>\$7,545,877 79</u>

LIABILITIES.

Capital stock,		\$600,000 00
Surplus fund,	\$400,000 00	
Commissions,	1,181 09	
Earnings undivided,	46,958 42	
Profit and loss,	147 50	
Exchange account,	206 43	
		448,493 44
Deposits (payable on demand or within ten days) : —		
Subject to check,	\$6,126,056 55	
For payment of coupons, etc.,	18,871 24	
Certificates of deposit,	10,933 96	
Certified checks,	67,854 96	
Treasurer's checks,	9,448 60	
		6,233,165 31
Deposits (time) : —		
Certificates of deposit,	\$13,000 00	
Open accounts, etc.,	223,873 16	
		236,873 16
Due to reserve banks,		1,190 62
Sinking funds, corporations,		12,642 41
Dividends unpaid,		222 00
Reserved for taxes,		12,000 00
For redemption of bonds,		1,290 85
Total liabilities,		<u>\$7,545,877 79</u>

STATE STREET TRUST COMPANY — TRUST DEPARTMENT.

ASSETS.

Real estate,	\$15,576 63
Real estate trust stocks,	92,612 67
Manufacturing stocks,	40,820 60
Bank stocks,	23,727 00
Railroad bonds,	8,870 85
Railroad stocks,	228,218 72
Loans on real estate,	382,361 41
Miscellaneous stocks,	35,920 85
Deposits in saving banks,	1,001 00
Cash on hand,	22,338 58
Miscellaneous bonds,	6,255 00
Telephone stocks,	33,771 49
Massachusetts Hospital Life Insurance Company annuity,	15,800 00
Accrued income advanced,	1,602 50
Total assets,	<u>\$908,877 30</u>

LIABILITIES.

On trust accounts,	\$905,124 71
Income,	3,752 59
Total liabilities,	<u>\$908,877 30</u>

Date of examination by commissioners : November 21, 22, 23.

UNITED STATES TRUST COMPANY—BOSTON.

Incorporated April 15, 1887. Commenced business March 4, 1895.

A. C. RATSHESKY, *President.*

I. A. RATSHESKY, *Treasurer.*

WM. H. HIDDEN, Jr., *Actuary and Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.		
Commonwealth of Massachusetts bonds,		\$200,000 00
Bank stocks,	\$70,650 00	
Railroad bonds,	268,628 75	
Miscellaneous bonds,	41,706 60	
Miscellaneous stocks,	211,451 46	
		592,436 81
Loans on real estate,	\$449,942 75	
Loans to corporations,	31,028 82	
Notes of individuals or firms,	342,046 04	
Other loans and discounts,	2,380,115 37	
		3,203,132 98
Expense account,		13,258 48
Due from reserve banks,		314,198 34
Due from other banks,		40,559 10
Cash:—		
Currency and specie,		221,519 79
Total assets,		<u>\$4,585,105 50</u>
LIABILITIES.		
Capital stock,		\$200,000 00
Surplus fund,	\$400,000 00	
Earnings undivided,	71,333 22	
		471,333 22
Deposits (payable on demand or within ten days):—		
Subject to check,	\$3,628,402 82	
Certificates of deposit,	207,115 57	
Treasurer's checks,	78,203 89	
		3,913,722 28
Dividends unpaid,		50 00
Total liabilities,		<u>\$4,585,105 50</u>

Date of examination by commissioners: October 12, 13, 14.

WALTHAM TRUST COMPANY—WALTHAM.

Incorporated March 21, 1901. Commenced business March 21, 1903.

EDWARD P. SANDERSON, *President.*FRANK E. MORRIS, *Treasurer.*CHARLES J. FOGG, *Secretary.*

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$5,256 25	
Railroad bonds,	\$37,972 26	
Miscellaneous bonds,	9,979 86	
		47,952 12
Banking house,		17,351 83
Loans on real estate,	\$33,400 00	
Notes of individuals or firms,	360,746 88	
		394,146 88
Expense account,	\$2,512 37	
Interest paid,	921 54	
		3,433 91
Furniture and fixtures,		6,488 08
Due from reserve banks,		43,400 71
Due from other banks,		15,303 42
Cash:—		
Currency and specie,	\$15,356 24	
Checks on other banks,	2,296 63	
		17,652 87
Total assets,		\$550,986 07

LIABILITIES.

Capital stock,	\$200,000 00	
Surplus fund,	\$50,000 00	
Interest,	3,204 40	
Discount,	3,012 96	
Earnings undivided,	3,493 25	
		59,710 61
Deposits (payable on demand or within ten days):—		
Subject to check,	\$276,914 80	
Certificates of deposit,	13,748 57	
Certified checks,	100 00	
Treasurer's checks,	512 09	
		291,275 46
Total liabilities,		\$550,986 07

Date of examination by commissioner: June 28.

WASHINGTON TRUST COMPANY—BOSTON.

Incorporated July 20, 1904. Commenced business Oct. 1, 1904.

EDWARD F. BISCO, *President*.

J. ADAMS BROWN, *Treasurer and Secretary*.

BALANCE SHEET OCT. 31, 1904.

ASSETS.

Commonwealth of Massachusetts bonds,	\$48,125 00	
Loans to corporations,	\$558,966 70	
Notes of individuals or firms,	694,380 69	
		1,253,347 39
Expense account,		3,894 86
Furniture and fixtures,		4,170 24
Due from reserve banks,		448,020 35
Due from other banks,		89,346 43
Cash:—		
Currency and specie,	\$51,754 94	
Checks on other banks,	9,959 86	
		61,714 80
Total assets,		<u>\$1,908,619 07</u>

LIABILITIES.

Capital stock,	\$500,000 00	
Surplus fund,	\$250,000 00	
Interest,	17,233 93	
Discount,		
Commissions,	90 30	
		267,324 23
Deposits (payable on demand or within ten days):—		
Subject to check,	\$932,308 82	
Certificates of deposit,	107,500 00	
Certified checks,	2,244 54	
Treasurer's checks,	99,241 48	
		1,141,294 84
Total liabilities,		<u>\$1,908,619 07</u>

Date of examination by commissioners: October 20, 21.

WORCESTER TRUST COMPANY — WORCESTER.

Incorporated March 16, 1868. Commenced business May 1, 1869.

W. D. LUEY, *Vice-President.*SAMUEL H. CLARY, *Treasurer and Secretary.***BALANCE SHEET OCT. 31, 1904.****ASSETS.**

Commonwealth of Massachusetts bonds,		\$317,825 00
Bonds of cities, counties and towns in N. E. States,	\$109,500 00	
Loans to counties, cities and towns (notes),	153,000 00	
Railroad bonds,	463,537 50	
Miscellaneous bonds,	167,553 32	
Miscellaneous stocks,	65,697 54	
		959,288 36
Banking house,		60,000 00
Loans on real estate,	\$27,500 00	
Loans to corporations,	3,620,942 67	
Notes of individuals or firms,	2,738,283 54	
Other loans and discounts,	536,729 31	
		6,923,455 52
Expense account,		11,715 84
Furniture and fixtures,		6,500 00
Safe deposit vaults,		20,000 00
Due from reserve banks,		859,968 25
Due from other banks,		211,868 39
Clearing house fund,		1,500 00
Cash :—		
Currency and specie,	\$569,412 38	
Checks on other banks,	48,299 38	
Other cash items,	8,727 01	
		626,438 77
Total assets,		\$9,998,560 13

LIABILITIES.

Capital stock,		\$500,000 00
Surplus fund,	\$500,000 00	
Interest,	16,412 57	
Commissions,	835 03	
Earnings undivided,	1,165 67	
Profit and loss,	81,295 48	
		599,708 75
Deposits (payable on demand or within ten days) :—		
Subject to check,	\$8,186,693 74	
For payment of coupons, etc.,	2,213 00	
Certificates of deposit,	6,510 71	
Certified checks,	71,087 73	
Treasurer's checks,	123 75	
		8,266,628 93
Deposits (time) :—		
Open accounts, etc.,		550,000 00
Due to reserve banks,		51,012 75
Sinking funds, corporations,		31,178 20
Dividends unpaid,		31 50
Total liabilities,		\$9,998,560 13

WORCESTER TRUST COMPANY—TRUST DEPARTMENT.

ASSETS.

Bank stocks,	\$9,870 50
Railroad bonds,	105,890 00
Railroad stocks,	778,299 12
Loans on real estate,	595,806 20
Notes of corporations,	20,750 00
Notes, with collaterals or sureties,	32,700 00
Cash on hand,	46,682 27
Real estate,	62,157 44
Deposits in savings banks,	102,121 00
Miscellaneous bonds,	36,300 00
Miscellaneous stocks,	180,441 25
Total assets,	<u>\$1,971,017 78</u>

LIABILITIES.

On trust accounts,	\$1,957,380 95
Income,	13,636 83
Total liabilities,	<u>\$1,971,017 78</u>

Date of examination by commissioners: November 2, 3, 4.

TRUST COMPANIES.

CONSOLIDATED BALANCE SHEET OCT. 31, 1904.

Banking Departments.

ASSETS.		LIABILITIES.	
United States bonds,	\$52,667 50	Capital stock,	\$16,476,000 00
Commonwealth of Massachusetts bonds,	7,023,733 17	Surplus fund,	17,995,000 00
Bonds of cities, counties and towns in New England States,	662,645 38	Interest,	771,482 05
Other municipal bonds,	224,433 25	Discount,	456,739 93
Loans to counties, cities and towns (notes),	4,276,035 69	Commissions,	86,334 49
Bank stocks,	404,019 60	Earnings undivided,	1,137,833 34
Railroad stocks,	245,098 00	Profit and loss,	2,503,926 93
Railroad bonds,	6,314,304 59	Deposits (payable on demand or within ten days):—	
Miscellaneous bonds,	7,900,152 91	Subject to check,	142,842,500 01
Miscellaneous stocks,	5,914,401 91	For payment of coupons, etc.,	1,606,964 78
Banking house,	3,556,858 68	Certificates of deposit,	2,974,462 69
Real estate by foreclosure,	136,018 11	Certified checks,	1,232,682 99
Loans on real estate,	4,832,324 22	Treasurer's checks,	965,770 97
Loans to corporations,	37,568,086 49	Deposits (time):—	
Notes of individuals or firms,	36,621,271 05	Certificates of deposit,	3,109,658 94
Other loans and discounts,	40,753,957 05	Open accounts, etc.,	2,963,463 56
Expense account,	323,307 37	Due to reserve banks,	387,450 23
Taxes paid,	19,134 56	Due to other banks,	2,065,684 46
Interest paid,	99,664 01	Sinking funds, railroads,	290,161 83
Premium account,	12,890 00	Sinking funds, corporations,	1,153,068 93
Furniture and fixtures,	60,958 32	Dividends unpaid,	56,470 75
Safe deposit vaults,	300,722 98	Bills payable, including certificates of deposit representing money borrowed,	50,000 00
Overdrafts,	66,507 13	Reserve for taxes,	131,192 40
Due from reserve banks,	27,232,262 07	Rents, boxes and vaults,	24,564 16
Due from other banks,	5,438,122 73	Special trusts,	91,118 52
Sundry assets,	15,957 76	Sundry liabilities,	11,972 33
Cash:—			
Currency and specie,	8,012,491 62		
Checks on other banks,	1,180,828 91		
Other cash items,	135,649 23		
	\$199,384,504 29		\$199,384,504 29

Trust Departments.

United States bonds,	\$215,849 47	On trust accounts,	\$21,008,707 09
State bonds,	3,010 00	Income,	168,102 25
City, county and town bonds,	547,617 23	Taxes,	101 08
Bank stocks,	428,747 66	As executors, administrators, etc.,	1,651,612 88
Railroad bonds,	1,331,666 79	Dividends,	63,117 25
Street railway bonds,	7,000 00		
Railroad stocks,	4,681,342 35		
Loans on real estate,	7,735,569 53		
Manufacturing stocks,	571,790 83		
Annuities,	20,800 00		
Notes, with collaterals or surties,	498,326 00		
Notes of individuals,	19,765 32		
Notes of corporations,	195,670 00		
Real estate owned,	2,539,962 78		
Cash on hand,	587,827 39		
General trust fund agreements,	305,831 26		
Interest in copartnership,	175,000 00		
Deposits in savings banks,	175,537 22		
Miscellaneous stocks and bonds,	2,837,530 67		
Sundry assets,	12,796 35		
	\$22,891,640 55		\$22,891,640 55

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY — BOSTON.

Incorporated Feb. 24, 1818.

CHARLES F. CHOATE, *President.*

HOWARD STOCKTON, *Actuary.*

BALANCE SHEET NOV. 1, 1904.

ASSETS.

Bank stocks,	\$278,160 99
Railroad stocks,	458,599 20
Railroad bonds,	1,438,695 35
Real estate,	1,174,802 98
Loans on real estate,	13,117,837 42
Collateral and personal loans,	11,269,990 00
Expense account,	30,876 26
Shares in capital stock purchased and awaiting disposal,	6,870 00
Cash in banks,	215,496 46
Total assets,	<u>\$27,991,328 66*</u>

LIABILITIES.

Capital stock,	\$500,000 00
Surplus fund,	139,514 49
Interest,	1,295,178 24†
Deposits,	24,561,301 77
Annuities on lives,	1,434,634 83
Mortgage guarantee fund,	60,699 33
Total liabilities,	<u>\$27,991,328 66</u>

Date of examination by commissioner: November 25.

* Also sixty-four shares of the capital stock of the "Fifty Associates," the value of which is to us unknown, held in special trust, the income of which is receivable by this company, and the accumulations of which are included in the sum above named.

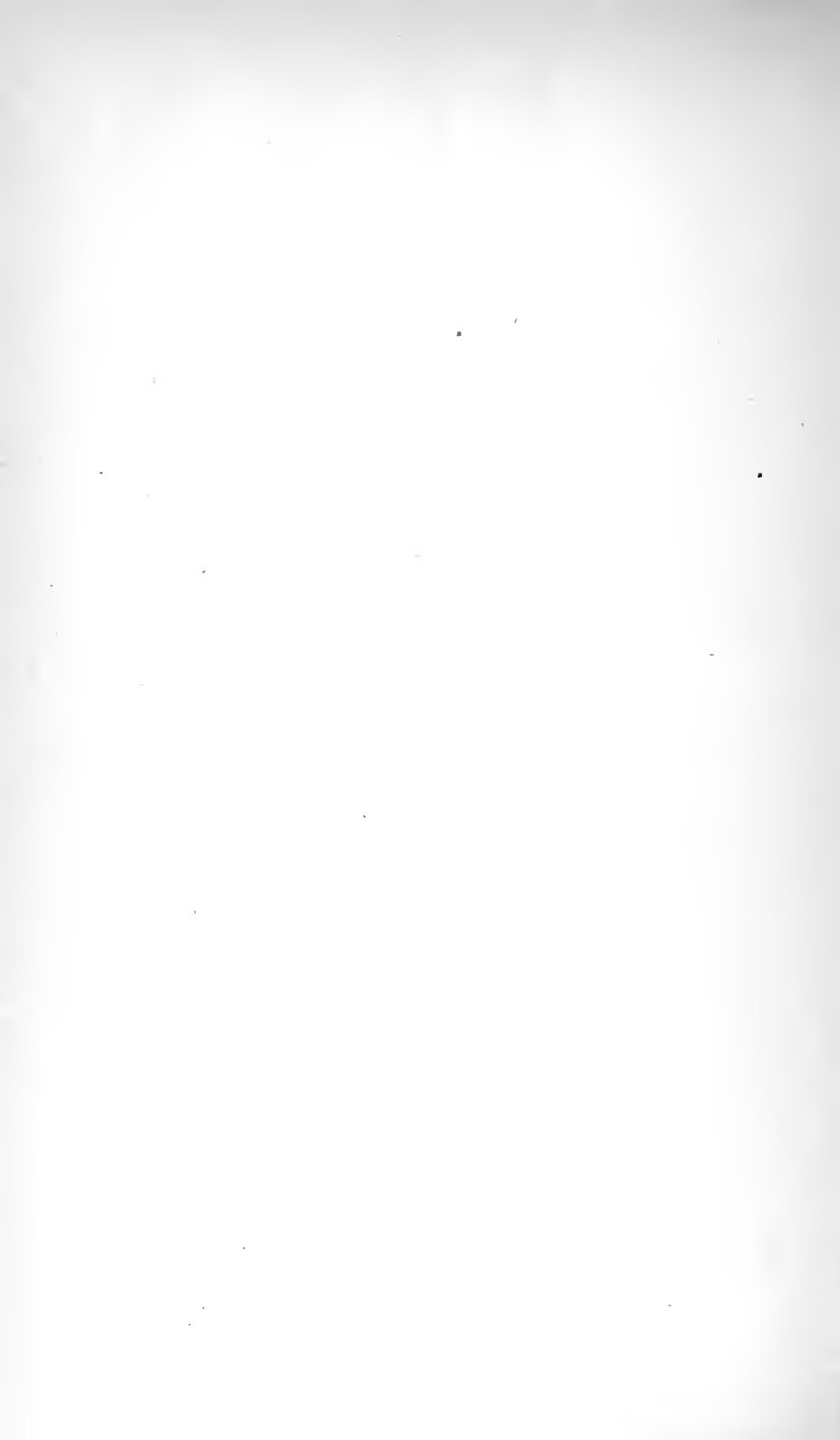
† Of this sum about \$930,000 is the accrued interest, which is to be devoted to the payment of interest to depositors and payments to life annuitants.

APPENDIX.

STATUTES

RELATING TO

SAVINGS BANKS AND INSTITUTIONS
FOR SAVINGS.



STATUTES

RELATING TO

SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.

[Chapter 113 of the Revised Laws.]

BOARD OF COMMISSIONERS OF SAVINGS		Sect.		Sect.
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To visit and examine every bank annually,	3	Regular meetings of trustees. Quorum, statement of condition, records, etc. Names of investing officers to be published, etc.,	19	
May summon and examine officers, etc.; penalty for obstructing commissioner, etc.,	4			
To examine bank on request of five officers or creditors, etc.,	5	TRANSACTION OF BUSINESS.		
Proceedings when bank is insolvent, or in a hazardous condition,	6	Business to be transacted at banking house only, etc.,	20	
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To report violations of law by officers,	9	DEPOSITS, LOANS AND INVESTMENTS.		
		Amount of certain deposits limited,	25	
UNAUTHORIZED BANKING PROHIBITED.		Investment of deposits, etc. (see also page 30),	26	
Unauthorized banking prohibited. Penalty,	11	Investing officers not to borrow funds of corporation or become surety,	27	
		Not to receive brokerage, etc., on account of loan. Penalty,	28	
SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.		Applications for loans, etc.,	29	
Powers and duties of savings banks and institutions for savings,	12			
General court may make further regulations, etc. Penalty for obstructing examination,	13	DIVIDENDS AND PAYMENTS.		
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OFFICERS AND MEETINGS.		Division of net profit, etc.,	31	
Officers,	14	Dividend not to be paid unless net profits are one and one-half per cent, except, etc.,	32	
Officers, certain of them not to hold a similar office in a national bank or trust company, page	29	Extra dividend may be paid, etc.,	33	
Treasurer to give bond, etc.,	15	Payment of dividends to be authorized by trustees, etc.,	34	
Choice and appointment of officers. Vacancies. Clerk to notify persons elected, and publish list. Penalty,	16	Withdrawal of deposits,	35	
		Payment on order after death of drawer. Depositor may set off amount of his deposits,	36 37	

	Sect.	BOOKS AND RETURNS.	Sect.
Claimants of deposits may be made defendants in certain cases.		Books and accounts,	46
Deposits may remain or be paid into court, etc.,	38	Treasurer to make annual report to Board,	47
Deposits in trust,	39	Additional statements required, . .	48
Depositor to be notified when amount entitled to dividend is exceeded,	40	Blank forms of reports to be furnished, etc.,	49
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		Penalty for making false reports, .	51
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SPECIAL TRUST FUNDS.		Trial balance of depositors' ledgers,	52
Special trust funds to be exempt from attachment, etc., . . .	42	Books of deposit to be verified, . .	53
Probate court may authorize the deposit of certain funds, etc., .	43	Copies from records, etc., as evidence,	54
Statements of amount of certain funds to be made every third year, etc.,	44	Unclaimed deposits to be paid into the treasury of the Commonwealth, etc.,	55
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BOARD OF COMMISSIONERS OF SAVINGS BANKS.

Board of commissioners, appointment, 1838, 14, §§ 1, 7. 1843, 43. 1844, 45. 1851, 127, §§ 1, 7. G. S. 57, §§ 1, 2. 1866, 192, §§ 1, 2. 1876, 231, §§ 1-3. P. S. 116, § 1. 1889, 321, § 1. 1894, 317, § 1. 148 Mass. 242.

— salaries and allowances. 1838, 14, § 9. 1851, 127, § 9. 1859, 148. G. S. 57, § 11. 1862, 212. 1866, 192, § 9. 1870, 244. 1876, 231, § 4. 1879, 124; 293, § 3. 1880, 161, § 5. P. S. 116, § 2. 1882, 148, § 1. 1886, 252. 1889, 77, 321. 1892, 248. 1894, 317, § 2. 1895, 66. 1897, 362.

— annual examination of banks by, 1838, 14, § 2. 1851, 127, § 2. G. S. 57, § 3. 1866, 192, §§ 2, 8.

SECTION 1. There shall be a board of commissioners of savings banks consisting of three persons, one of whom shall annually before the first day of July be appointed by the governor, with the advice and consent of the council, for a term of three years from said day, and who may in like manner be removed. Said commissioners shall be sworn and the governor shall designate one member of the board to be the chairman.

SECTION 2. The annual salary of the chairman of the board shall be three thousand five hundred dollars and that of the other commissioners three thousand dollars each. The board may employ three clerks; the annual salary of the first clerk shall be two thousand dollars, that of the second clerk, fifteen hundred dollars and that of the third clerk, twelve hundred dollars. It may employ additional clerical and expert assistants as it may from time to time require and may annually expend therefor, including the actual travelling expenses of such assistants, not more than twenty-five hundred dollars. The board shall also be allowed its necessary office expenses and the actual expenses incurred in travelling in the performance of its official duties.

SECTION 3. The commissioners or one of them shall, at least once in each year and whenever they consider it expedient, visit each savings bank incorporated in this commonwealth, and, if it is connected with a national

bank, they shall make such arrangements with the national bank examiner, if possible, that their visits shall be simultaneous. At such visits they shall have free access to the vaults, books and papers, and shall thoroughly inspect and examine the affairs of said corporation, to ascertain its condition, its ability to fulfil its obligations and whether it has complied with the provisions of law. They shall preserve in a permanent form a full record of their proceedings, including a statement of the condition of each of said corporations.

SECTION 4. Any of the commissioners may summon the trustees, officers or agents of such corporation, and such other witnesses as he thinks proper, and examine them relative to the affairs, transactions and condition of the corporation, and for that purpose may administer oaths. Whoever, without justifiable cause, refuses to appear and testify when so required, or obstructs a commissioner in the performance of his duty, shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year.

SECTION 5. Upon the written application under oath to the commissioners by five or more officers, trustees, creditors or depositors of such corporation setting forth their interest and the reasons for making an examination and requesting them to examine such corporation, they shall forthwith make a full investigation of its affairs in the manner before provided.

SECTION 6. If upon examination a savings bank appears to be insolvent or its condition such as to render the continuance of its business hazardous to the public or to those having funds in its custody, the commissioners shall apply, or, if such corporation appears to have exceeded its powers or failed to comply with any provision of law, may apply to the supreme judicial court, which shall have jurisdiction in equity of such application, for an injunction to restrain such corporation, in whole or in part, from further proceeding with its business. The court may appoint one or more receivers to take possession of its property and effects, subject to such directions as may from time to time be prescribed by the court.

SECTION 7. When receivers are so appointed the treasurer of the corporation shall make a schedule of its property; and he, with the board of investment and other officers transferring its property to the receivers, shall make oath that said schedule sets forth all the property which the

1876, 231, § 3.
P. S. 116, § 3.
1888, 51.
1894, 317, § 3.

Board of commissioners may summon and examine officers, etc.
1888, 14, § 3.
1889, 27.
1891, 127, § 3.
G. S. 57, § 5.
1866, 192, § 3.
1876, 231, § 3.
P. S. 116, § 4.
1894, 317, § 4.

Examination of bank on request of officers, etc.
1851, 127, § 4.
G. S. 57, § 6.
1866, 192, § 4.
1876, 231, § 3.
P. S. 116, § 5.
1894, 317, § 5.

Proceedings when bank is insolvent or in a hazardous condition.
1888, 14, § 5.
1889, 27, § 2.
1891, 127, § 5.
G. S. 57, § 7.
1866, 192, § 5.
1876, 231, § 3.
P. S. 116, § 6.
1894, 317, § 6.

Schedule of property to be made.
1878, 253, § 5.
P. S. 116, § 7.
1894, 317, § 7.

corporation owns or is entitled to. The treasurer shall deliver said schedule to the receivers and a copy thereof to the commissioners, who may at any time examine under oath such treasurer, board of investment or other officers, to determine whether all the property which the corporation owns or is entitled to has been transferred to the receivers.

Commissioners
to examine
accounts, etc.,
of receivers.
1878, 253, §§ 1-4.
P. S. 116, §§ 8,
10.
1894, 317, §§ 8,
10.

SECTION 8. The commissioners, or one of them, shall at least once in each year, and whenever they consider it expedient, examine the accounts and doings of said receivers; and shall carefully examine and report upon all accounts and reports of receivers made to the supreme judicial court and referred to them by it; and, for such purposes, shall have free access to the books and papers relating to the transactions of such receivers, whom they may examine under oath relative to such transactions. If in their opinion such receiver has violated his duty they shall present the facts to the supreme judicial court.

— to report vio-
lations of law
by officers.
1838, 14, § 6.
1851, 127, § 10.
G. S. 57, § 9.
1866, 192, § 7.
1876, 231, § 3.
1878, 253, § 6.
P. S. 116, § 9.
1894, 317, § 9.

SECTION 9. If, in the opinion of the commissioners, such corporation or its officers or trustees have violated any law relative to savings banks, they shall forthwith report such violation to the attorney general, who shall forthwith, in behalf of the commonwealth, institute a prosecution for such violation.

GENERAL PROVISIONS.

Savings banks
defined.

SECTION 10. The words "savings banks" as used in this chapter shall include institutions for savings incorporated as such in this commonwealth.

Unauthorized
banking pro-
hibited.
1889, 452, § 1.
1893, 230.
1894, 317, § 52.

SECTION 11. No bank, and no person, association or body corporate, except savings banks incorporated in this commonwealth, and trust companies so incorporated previous to the first day of January in the year eighteen hundred and ninety-three, and which were organized and doing business on the first day of October in said year, shall advertise or put forth a sign as a savings bank or in any way solicit or receive deposits as a savings bank. A bank, association, corporation or person violating this provision shall forfeit one hundred dollars for each day such offence shall be continued.

Savings banks,
powers and
duties of.
1894, 190, § 1.
R. S. 36, § 71.
G. S. 57, § 135.
1876, 208, § 1.
P. S. 116, § 11.
1894, 317, § 11.

SECTION 12. Savings banks incorporated in this commonwealth shall be subject to the provisions of the following sections as far as the same are consistent with the provisions of their respective charters; and any such corporation may, by vote at its annual meeting or at a meeting

called for the purpose, accept any provision of said sections which is inconsistent with its charter.

SECTION 13. Savings banks and their officers shall be subject to examination by a committee of the general court appointed for the purpose, who may examine their affairs and shall have free access to their books and vaults. An officer of any such corporation, or other person having charge of its books and property, who refuses or neglects to exhibit the same to such committee or obstructs its examination thereof, shall be punished by a fine of not more than ten thousand dollars or by imprisonment for not more than three years.

General court may make further regulations, etc.
1828, 96, § 17.
1834, 190, § 12.
R. S. 36, §§ 40, 41, 84.
G. S. 57, §§ 102, 103, 155.
1876, 203, § 27.
P. S. 116, § 12.
1894, 317, § 12.
9 Cush. 604.

OFFICERS AND MEETINGS.

SECTION 14. The officers of such corporation shall be a president, one or more vice presidents, a board of not less than nine trustees, a treasurer, clerk and such other officers as it may find necessary for the management of its affairs. Such officers shall be sworn, and shall hold their several offices until others are chosen and qualified in their stead, except as hereinafter otherwise provided. The president, vice president and trustees shall be chosen from the members, and no person shall hold an office in two such corporations at the same time.

Officers of such corporations.
1834, 190, §§ 2, 3.
R. S. 36, §§ 72, 73.
G. S. 57, §§ 136, 137.
1876, 203, §§ 2, 3.
P. S. 116, § 13.
1894, 317, § 13.

SECTION 15. Every treasurer, vice treasurer and assistant treasurer shall give bond to the satisfaction of the trustees for the faithful performance of his duties and shall file with the board of commissioners of savings banks an attested copy thereof, with a certificate of its custodian that the original is in his possession. Such officer shall notify said board of any change thereafter made therein. If he fails, within ten days from the date thereof, to file a copy of his bond, or to notify the board of any change therein, he shall be liable to a penalty of fifty dollars. The board shall keep a record showing when said bonds expire, and the changes so notified, and, when in its judgment it is necessary for the security of the depositors, it shall require a new bond in such amount and with such sureties as said board may approve. Said officers shall give new bonds at least once in five years.

Treasurer to give bond, etc.
1876, 203, § 3.
1880, 162.
P. S. 116, § 14.
1886, 93.
1889, 180.
1893, 254, § 1.
1894, 317, § 14.
129 Mass. 73.
169 Mass. 500.

SECTION 16. The officers of such corporation, except the treasurer, vice treasurer and assistant treasurer, shall be chosen at its annual meeting to be held at such time as the by-laws direct, anything in its charter to the contrary

Choice and appointment of officers.
1834, 190, § 3.
R. S. 36, § 74.
G. S. 57, § 138.
1864, 126.

1868, 49.
1876, 203, § 4.
P. S. 116, § 15.
1893, 254, § 2.
1894, 317, § 15.

notwithstanding. The treasurer, vice treasurer and assistant treasurer shall be appointed by the trustees and shall hold office during their pleasure. If an office becomes vacant during the year, the trustees may appoint a person to fill it until the next annual meeting; and if a person chosen or appointed does not, within thirty days thereafter, take the oath, his office shall thereupon become vacant. The person acting as clerk at such meeting shall, within ten days thereafter, notify all persons elected to office; and within thirty days thereafter shall publish in a newspaper published in the county in which the corporation is established a list of all persons who have taken the oath of office to which they were elected and a list of the names of the corporators of the corporation. Said lists shall be included in the annual report of the corporation to the board of commissioners of savings banks and shall be kept on file in the office of said commissioners for inspection by the public. A clerk who neglects to give such notice or make such publication or who makes a false publication, and a person who knowingly publishes or circulates, or knowingly causes to be published or circulated, a printed notice containing the name of a person as an officer of such corporation who has not taken the oath of office, shall be liable to a penalty of fifty dollars.

Special meetings.

1834, 190, § 4.
R. S. 36, § 75.
G. S. 57, § 139.
1876, 203, § 5.
P. S. 116, § 16.
1884, 150.
1894, 317, § 16.

SECTION 17. Such corporation may hold special meetings by order of its trustees; and its clerk shall notify special meetings upon request in writing of ten members of the corporation. Notice of all meetings shall be given by advertisement in a newspaper published in the county in which the corporation is established, and by seasonably mailing to each member a written or printed notice thereof.

Members of such corporations.

1834, 190, § 5.
R. S. 36, § 76.
G. S. 57, § 140.
1876, 203, § 6.
P. S. 116, § 17.
1888, 120.
1890, 222.
1894, 317, § 17.

SECTION 18. Such corporation may, at a legal meeting, elect by ballot any citizen of this commonwealth to be a member thereof; and any person may, at an annual meeting, cease to be a member, if, three months at least before such meeting, he has filed with the clerk a written notice of his intention so to do. If a member fails to attend two consecutive annual meetings his membership may, by vote of the corporation at its next annual meeting, be declared forfeited. Such action and vote recorded shall be evidence of forfeiture of membership. No person shall continue to be a member after removing from this commonwealth.

Regular meetings of trustees, etc.

1876, 203, § 7.
P. S. 116, § 18.

SECTION 19. A regular meeting of the board of trustees of such corporation shall be held at least once in three months, for the purpose of receiving the report of its

treasurer and for the transaction of other business. A quorum shall consist of not less than seven trustees, but less than a quorum may adjourn from time to time or until the next regular meeting. At each regular meeting the trustees shall cause to be prepared a statement showing the condition of the corporation as it appears upon its books, in the form of a trial balance of its accounts, and such statement shall be posted in a conspicuous place in its banking room, and there remain until the next regular meeting of said board. A record shall be made at each meeting of the transactions of the trustees and the names of those present. If a trustee fails both to attend the regular meetings of the board and to perform any of the duties devolving upon him as such trustee, for six consecutive months, his office shall thereupon become vacant. A record of such vacancy shall be entered upon the books of the corporation and a transcript of such record shall be sent by mail to the person whose office is thus made vacant. The trustees shall cause to be published semi-annually in a newspaper published in the county in which said corporation is located the names of the members of the board of investment or other officers of such corporation charged with the duty of investing its funds. The first publication thereof shall be within thirty days of the election of said officers and the second publication at the expiration of six months therefrom.

BANKING HOUSE. TRANSACTION OF BUSINESS.

SECTION 20. Such corporation shall carry on its usual business at its banking house only, and a deposit shall not be received nor payment on account of deposits be made by such corporation or by a person on its account in any other place than at its banking house, which shall be in the city or town in which such corporation is established; but its annual meeting and meetings of its trustees may be held at other places in such city or town.

SECTION 21. A savings bank shall not occupy the same room with a bank or national banking association, unless such savings bank shall have first filed with the board of commissioners of savings banks an agreement signed by the president and the cashier or treasurer of such bank or national banking association, in accordance with a vote duly passed by its board of directors or trustees, that it

1882, 50.
1888, 96.
1894, 317, § 18.

Business to be transacted at banking house only, etc.
1884, 253, § 1.
1889, 91, § 1.
1894, 317, § 19.

Connection between savings and national banks.
1898, 567, §§ 1, 2.

and they will permit and facilitate an examination of the books, accounts, vouchers, cash, securities and other property of such bank or banking association by the board of commissioners of savings banks, or by a person duly appointed by it, at such times and to such extent as may be considered necessary or expedient by said board to determine the condition of the savings bank. The expense of such examination shall be fixed by said board of commissioners of savings banks and shall be paid by the bank or national banking association so examined. A duly certified copy of said vote shall be furnished at the same time with said agreement, and the agreement shall continue in force as long as such savings bank occupies the same room with such other bank or national banking association, or keeps any of its money or securities in the same vault with such other bank or national banking association.

Business not
to be trans-
acted over
same counter.
1898, 567, § 3.
[1 Op. A. G.
569.]

SECTION 22. A savings bank shall not transact its business over the same counter or occupy in common the same safes or vaults with a bank, national banking association or trust company; but a savings bank may occupy within such vault a safe or compartment over which it has exclusive control, or may transact business over a part of the same counter which is separated by a suitable partition or lattice work from the part of the counter used exclusively by such other bank, banking association or trust company.

Committee to
examine con-
dition.
1898, 567, § 4.

SECTION 23. If a savings bank transacts its business within the same enclosure with a bank or national banking association a committee of not less than three shall be chosen by the trustees of such savings bank from their own number, who shall at least once in every six months examine the condition of such savings bank at the same time that a similar examination is made of the condition of such bank or banking association by the directors thereof, or by any other person appointed by them.

Bond by
savings bank.
1898, 567, § 5.

SECTION 24. If a savings bank transacts its business within the same enclosure with a bank or national banking association or if such banks have the same president, treasurer or cashier, the treasurer, tellers and clerks of the savings bank shall give a bond of a company authorized to transact fidelity insurance or corporate suretyship in this commonwealth, in a form and for a sum to be approved by the board of commissioners of savings banks.

DEPOSITS, LOANS AND INVESTMENTS.

SECTION 25. Such corporation may receive deposits from any person until they amount to one thousand dollars; and may allow interest upon such deposits, and upon the interest accumulated thereon, until the principal, with the accrued interest, amounts to one thousand six hundred dollars; and thereafter upon no greater amount than one thousand six hundred dollars; but the provisions of this section shall not apply to deposits by religious or charitable corporations, or to deposits made in the name of a judge of probate or by order of any court.

SECTION 26. Deposits and the income derived therefrom shall be invested only as follows: — 134 Mass. 177.

First. In first mortgages of real estate situated in this commonwealth, not to exceed sixty per cent of the valuation of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify, according to their best judgment, to the value of the premises to be mortgaged and such report shall be filed and preserved with the records of the corporation.

Second. a. In the public funds of the United States, or of any of the New England states, or of the state of New York. 1876, 203, § 9, cl. 2. 1880, 177. 1881, 214, § 2. P. S. 116, § 20, cl. 2.

b. In the bonds or notes of a county, city or town of this commonwealth.

c. In the bonds or notes of an incorporated district in this commonwealth whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut, whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said states whose net indebtedness does not exceed three per cent of such valuation, or of any incorporated water district of said states whose bonds or notes are a direct obligation on all the taxable property of such district, and whose net indebtedness does not exceed three per cent of such valuation.

Amount of deposits limited.
1834, 190, § 6.
R. S. 36, § 77.
G. S. 57, § 141.
1874, 393.
1875, 100.
1876, 203, § 8.
P. S. 116, § 19.
1889, 86; 449, § 1.
1894, 317, § 20.

Investment of deposits, etc.
P. S. 116, § 20.
1894, 317, § 21.
— in mortgages.
1834, 190, § 7.
R. S. 36, § 78.
G. S. 57, §§ 142, 143.
1876, 203, § 9, cl. 1.
P. S. 116, § 20, cl. 1.
1894, 317, § 21, cl. 1.
[1 Op. A. G. 434.]

— in public funds.
1834, 190, § 7.
R. S. 36, § 78.
G. S. 57, § 142.
1863, 175, § 1.
1894, 317, § 21, cl. 2.

1885, 111.

1904, 208.

* See page xxix for definition of net indebtedness.

Investment of
deposits.

1882, 231.

1885, 124.

1887, 423.

1888, 90.

1890, 369.

1895, 164.

[1 Op. A. G.

190.]

e. In the notes of a citizen of this commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof.

f. In the legally authorized bonds of the states of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa, and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid states and of the state of New York, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or state census, or city census, certified to by the city clerk or treasurer of said city and taken in the same manner as a national or state census, preceding such investment, and whose net indebtedness * does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged.

— in railroad
bonds, notes,
etc.

1841, 44.

1863, 175, § 1.

1876, 203, § 9,

cl. 3.

1881, 214, § 1.

P. S. 116, § 20,

cl. 3.

1886, 176.

1887, 196.

1889, 305.

1894, 317, § 21,

cl. 3.

1887, 196.

1898, 184, § 1,

cl. b.

Third. a. In the first mortgage bonds of a railroad company incorporated in any of the New England states and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than three per cent per annum on all its issues of capital stock for the two years last preceding such investment.

1898, 184, § 1, cl. a, d.

[1 Op. A. G. 149.]

b. In the first mortgage bonds of a railroad company incorporated in any of the New England states and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph which is in possession of and is operating its own road.

c. In the bonds or notes of a railroad company incorporated in this commonwealth and whose road is located wholly or in part therein, and is unencumbered by mort-

1887, 196.

* See page xxix for definition of net indebtedness.

gage and which has paid a dividend of not less than five per cent per annum for two years last preceding such investment.

d. In the bonds and notes of the Fitchburg Railroad Company issued according to law. 1887, 113. Investment of deposits. 1885, 348.

e. In the bonds and notes of the Old Colony Railroad Company issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston, Clinton, Fitchburg and New Bedford Railroad Company. 1883, 134.

f. In the bonds and notes of the Boston and Lowell Railroad Corporation issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem and Lowell Railroad Company and the Lowell and Lawrence Railroad Company. 1888, 53.

g. In the bonds and notes of the Boston and Maine Railroad issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire, or the Portsmouth, Great Falls and Conway Railroad. 1888, 250, § 2.

h. In the bonds and notes of the New York, New Haven and Hartford Railroad Company issued according to law, notwithstanding the existence on the twenty-first day of March in the year eighteen hundred and ninety-six of a mortgage indebtedness not then matured upon the whole or a part of the road of said company. 1896, 173.

i. In the first mortgage bonds of the Concord and Montreal Railroad, although such company may be formed by the union of two or more companies, only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston, Concord and Montreal Railroad: *provided, however*, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by 1890, 298.

such trust company incorporated in this commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

Investment of
deposits.
1890, 394.

j. In the bonds of the Maine Central Railroad Company, known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however*, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company incorporated in this commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

1887, 196.
1888, 213.

k. In the note or notes of a citizen of this commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

1887, 196.

l. In the note or notes of a citizen of this commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England states and whose road is located wholly or in part therein and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than five per cent per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

1896, 178.

m. In the note or notes of a citizen of this commonwealth with a pledge as collateral of shares of the capital stock of the Boston and Lowell Railroad Corporation, of the Boston and Providence Railroad Company, of the Connecticut River Railroad Company and of the Old Colony Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed seventy-five per cent of the market value of the

securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

Fourth. a. In the bonds of the New York and New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the acts of the year eighteen hundred and eighty-eight, are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided*, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

Investment of
deposits
in bonds of
New York and
New England
Railroad.
1888, 301, § 6.
1894, 317, § 21,
cl. 4.

b. In the bonds of the Boston, Revere Beach and Lynn Railroad Company, issued according to law. 1897, 262.

— in bonds of
B., R. B. & L.
R.R.

c. In the legally authorized bonds of the New York Central and Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore and Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware, Lackawanna and Western Railroad Company, of the Chicago, Burlington and Quincy Railroad Company, of the Chicago and Northwestern Railway Company, and of the Delaware and Hudson Canal Company: *provided*, that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than four per cent each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal or exceed in amount one-third of the par value of its bonded indebtedness.

— in bonds of
New York
Central and
Hudson River
Railroad, etc.
1899, 269.

d. In the legally authorized bonds of a railroad company incorporated under the authority of the states of New York, Pennsylvania, Ohio, Indiana, Illinois, Michi-

— in bonds of
certain other
railroads.
1899, 269.

gan or Iowa, whose road is located wholly or in part within the limits of said states and has earned and paid regular dividends of not less than four per cent per annum on all its issues of capital stock for the ten years last preceding such investment: *provided*, that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

Investment of
deposits.
1899, 269.

e. In the note or notes of a citizen of this commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof.

— in Boston
Terminal
bonds.
1896, 516, § 4.
1899, 215.

f. In the bonds of the Boston Terminal Company authorized by the provisions of section four of chapter five hundred and sixteen of the acts of the year eighteen hundred and ninety-six, and in the note or notes of a citizen of this commonwealth with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

1887, 196.

g. Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section.

— in bank
stocks.
1834, 190, § 7.
R. S. 36, § 78.
1855, 294.
G. S. 37, §§ 142-
144.
1863, 175, §§ 2, 3;
234.
1864, 2.
1868, 227.
1876, 203, § 9,
cl. 4.
1881, 214, § 3.
P. S. 116, § 20,
cl. 4.
1882, 224.
1883, 202.
1886, 95.
1890, 168.
1894, 317, § 21,
cl. 5.
141 Mass. 522.
151 Mass. 107.

Fifth. In the stock of a bank incorporated in this commonwealth, or in the stock of a banking association located in the New England states and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this commonwealth, as provided in chapter one hundred and sixteen, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this commonwealth, whose special charters require them to provide the same security as prescribed in sections twenty-eight and thirty of said chapter, or in the notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than eighty per cent of the market value and not exceeding the par value thereof; but such corporation shall not hold, both by way of investment and as security for loans, more than thirty-five per cent of its deposits in the stock of such banks, associations or companies, nor in any one such bank, association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than

one-quarter of the capital stock of such bank, association or company. Such corporation may deposit not more than five per cent of its deposits in any one such bank, association or company, but such deposit shall not exceed twenty-five per cent of the capital stock and surplus of such depository.

Sixth. In loans to a depositor of such corporation upon his personal note to an amount not exceeding one-half of his deposit; and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

Seventh. If such deposits and income cannot be conveniently invested in the modes hereinbefore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this commonwealth and resident therein: *provided*, that the total liabilities to such corporation of a person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed five per cent of such deposits and income.

Eighth. Five per cent of the deposits of such corporation, not exceeding two hundred thousand dollars, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

1894, 317, § 21, cl. 8. 149 Mass. 1. 151 Mass. 107. [1 Op. A. G. 420.]

Ninth. Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; but the board of commissioners of savings banks may, upon the petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

Tenth. Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which

Investment of deposits in loans to depositors.
1879, 57, § 1.
P. S. 116, § 20, cl. 5.
1894, 317, § 21, cl. 6.

—in personal securities.
1834, 190, § 8.
R. S. 36, § 79.
G. S. 57, § 145.
1876, 203, § 9, cl. 5.
P. S. 116, § 20, cl. 6.
1884, 56, 168.
1886, 69.
1894, 317, § 21, cl. 7.
134 Mass. 177.

—in building and site.
1870, 226.
1876, 203, § 9, cl. 6.
P. S. 116, § 20, cl. 7.
1893, 174.

Real estate acquired by foreclosure, etc.
1870, 226.
1876, 203, § 26.
P. S. 116, § 20, cl. 8.
1882, 200.
1883, 52, 248.
1886, 77.
1894, 317, § 21, cl. 9.
1898, 148.
149 Mass. 4.

Securities acquired in settlement of indebtedness.
1898, 148.

such securities may be held is extended as provided in the preceding paragraph they shall be sold within five years after being acquired. A corporation holding such securities on the eighth day of March in the year eighteen hundred and ninety-eight shall not be required to sell the same before the first day of February in the year nineteen hundred and three.

Pledges of securities as collateral to remain valid. 1876, 203, § 30. 1878, 94, § 1. P. S. 116, § 20, cl. 9. 1894, 317, § 21, cl. 10.

Eleventh. The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged. Such corporation shall not be required to change investments made before the first day of October in the year eighteen hundred and seventy-six.

No officer, etc., to borrow funds of corporation or become surety. 1834, 190, § 9. R. S. 36, § 80. 1858, 48. G. S. 57, § 146. 1872, 293, § 3. 1876, 203, § 10. P. S. 116, § 21. 1889, 161. 1894, 317, § 22.

SECTION 27. No president, treasurer, member of a committee or board of investment or officer of such corporation charged with the duty of investing its funds shall borrow or use any portion thereof, be surety for loans to others or, directly or indirectly, be an obligor for money borrowed of the corporation; and if such member or officer becomes the owner of real estate upon which a mortgage is held by the corporation, his office shall become vacant at the expiration of sixty days thereafter unless he has ceased to be the owner thereof or has caused said mortgage to be discharged. Only one of the persons holding the offices of president, clerk, and treasurer shall at the same time be a member of the board of investment.

Savings banks, etc., not to receive brokerage, etc., on account of a loan. 1872, 293, §§ 1, 5. 1876, 203, § 11. P. S. 116, § 22. 1894, 317, § 23.

SECTION 28. Such corporation, or a person acting in its behalf, shall not negotiate, take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan made by or on behalf of such corporation, other than appears on the face of the note or contract by which such loan purports to be made; but the provisions of this section shall not apply to a reasonable charge for services in the examination of titles and preparation of conveyances to such corporation as security for its loans. Whoever violates a provision of this section shall be punished by a fine of not less than one hundred nor more than one thousand dollars. All amounts paid for services, fees or otherwise to a member of the board of trustees shall be reported in detail at the next regular meeting of the trustees.

SECTION 29. All applications to the corporation for loans shall be made in writing to the treasurer of the corporation, who shall keep a record thereof showing the date, name of applicant, amount asked for and the security offered, and he shall cause the same to be presented to the board of investment.

Applications for loans, etc., to be in writing and record kept.
1872, 293, § 3.
1876, 203, § 12.
P. S. 116, § 23.
1894, 317, § 24.

DIVIDENDS AND PAYMENTS.

SECTION 30. Such corporation shall at the time of making each semi-annual dividend reserve as a guaranty fund from the net profits which have accumulated during the six months last preceding not less than one-eighth nor more than one-fourth of one per cent of the whole amount of deposits, until such fund amounts to five per cent of the whole amount of deposits, which fund shall be thereafter maintained and held to meet losses in its business from depreciation of its securities, or otherwise.

Guaranty fund to be created and maintained.
1876, 203, § 13.
P. S. 116, § 24.
1894, 317, § 25.
[1 Op. A. G. 303, 538.]

SECTION 31. The income or profit of such corporation, after a deduction of the reasonable expenses incurred in the management thereof, and the amounts reserved for the guaranty fund, shall be divided in the following manner among its depositors or their legal representatives at times fixed by its by-laws: ordinary dividends shall be made every six months, and shall not exceed two and one-half per cent on all amounts which have been on deposit for the six months last preceding, or one and one-fourth per cent on all amounts which have been on deposit for the three months last preceding. No ordinary dividend shall be declared or paid except as above provided, nor upon a deposit of less than three months' standing; but in computing dividends as aforesaid amounts deposited on or before the third day of the quarter last preceding or the third day of the half year last preceding may be considered as having been on deposit for three and six months, respectively. Such corporation may, by its by-laws, provide that a dividend shall not be declared or paid on less than three dollars, or on the fractional part of a dollar.

Manner of division of net profit, etc., among depositors.
1834, 190, § 10.
R. S. 36, § 81.
1859, 181, § 1.
G. S. 57, § 147.
1876, 203, § 14.
P. S. 116, § 25.
1894, 317, § 26.
1897, 109.

SECTION 32. If, at the time provided by the by-laws for making ordinary dividends, the net profits for the six months last preceding, over and above the amount to be added to the guaranty fund, do not amount to one and

Dividend not to be paid, when.
1876, 203, § 15.
1880, 150.
P. S. 116, § 26.
1894, 317, § 27.

one-half per cent of the deposits, no dividend of the profits shall be declared or paid, except such as shall be approved in writing by the board of commissioners of savings banks.

Extra dividends may be paid once in every three years, when, etc.

1876, 203, § 16.
P. S. 116, § 27.
1888, 355.
1894, 317, § 28.
1896, 231.

SECTION 33. Once in three years, at the time provided by the by-laws for making ordinary dividends, if after such dividend is made, the net profits accumulated, including the guaranty fund, amount to eleven per cent of the deposits which have remained in such corporation for one year last preceding, such net profits in excess of ten per cent shall be divided among the depositors whose deposits have remained therein for the year last preceding, in proportion to the amount of dividends which have been declared on their deposits during the three years last preceding.

Payment of dividend to be authorized by trustees.

1859, 189, §§ 2, 3.
G. S. 57, § 147.
1876, 203, § 17.
P. S. 116, § 28.

Withdrawal of deposits.

Payments to minors.

1834, 190, § 10.
R. S. 36, § 81.
1855, 361.
G. S. 57, §§ 147, 154.
1876, 203, § 18.
P. S. 116, § 29.
1894, 317, § 30.
141 Mass. 33.
152 Mass. 49.

Payment on order after death of drawer.

1885, 210, § 2.
1894, 317, § 31.

Depositor may set off amount of his deposit in proceedings by the corporation.

1878, 261, § 1.
P. S. 116, § 30.
1894, 317, § 32.
128 Mass. 512.
129 Mass. 528.

SECTION 34. A dividend shall not be declared until the trustees cause an examination to be made, and find that the amount thereof has actually accrued; and a dividend or interest shall not be paid unless authorized by a vote of the trustees after such examination. 1894, 317, § 29.

SECTION 35. The principal deposits in such corporation may be withdrawn at such time and in such manner as the by-laws direct, but the deposits so withdrawn shall be deducted in each case from the amounts last deposited. Money deposited in the name of a minor may, at the discretion of the trustees or board of investment, be paid to such minor or to the person making such deposit; and the same shall be a valid payment.

SECTION 36. Such corporation may pay an order, drawn by a person who has funds on deposit to meet the same, notwithstanding the death of the drawer, if presentation is made within thirty days after the date of such order; and at any time if the corporation has not received actual notice of the death of the drawer.

SECTION 37. A person indebted to such corporation, whether his indebtedness is secured or not, may, in a proceeding for the collection thereof or for the enforcement of any security therefor, recoup or set-off the amount of a deposit held and owned by him at the time of the commencement of such proceeding, and of the interest due thereon, except a deposit purchased or acquired from another after the commencement of proceedings in equity to restrain the corporation from doing its actual business, and the provisions of section three of chapter one hundred

and seventy-four shall not apply to such set-off; but a judgment shall not be rendered against such corporation in favor of the defendant or defendants for any balance found due from the plaintiff if such corporation is under perpetual injunction, as provided in section six.

SECTION 38. If, in an action against such corporation for money on deposit therewith, it appears that the same fund is claimed by another party than the plaintiff, whether by the husband or wife of such plaintiff, or otherwise, the court in which such action is pending, on the petition of the corporation and, on such notice to the plaintiff and to such claimants as the court considers proper, may order the proceedings to be amended by making such claimants defendants thereto; and thereupon the rights and interests of the several parties in and to said funds shall be heard and determined. Such deposits may remain with the corporation until final judgment, and shall be paid in accordance with the order of the court, or may be paid into court to await final judgment; and, when so paid into court, the action shall be discontinued as to such corporation and its liability for such deposit shall cease. The taxable costs of the corporation in such actions shall be in the discretion of the court, and may be charged upon the fund.

SECTION 39. If a deposit is made with such corporation by one person in trust for another, the name and residence of the person for whom it is made shall be disclosed, and it shall be credited to the depositor as trustee for such person; and if no other notice of the existence and terms of a trust has been given in writing to the corporation, the deposit, with the interest thereon, may in case of the death of the trustee be paid to the person for whom such deposit was made, or to his legal representative.

SECTION 40. The treasurer of such corporation, upon making up each semi-annual dividend, shall send notice by mail to each depositor who for the six months last preceding has not been entitled to a dividend on the whole amount standing to his credit, because the same exceeds the amount on which interest is allowed, specifying the amount not entitled to dividend.

SECTION 41. Such corporation shall once in five years publish, in three successive issues of a newspaper of the county in which it is established, a list of the amounts standing to the credit of depositors who have not been entitled to dividends on the whole amount standing to

Interpleader.
1876, 203, § 19.
1877, 179.
P. S. 116, § 31.
1894, 317, § 33.
125 Mass. 596.
140 Mass. 260.
162 Mass. 457.

If deposit
is made in
trust, name of
beneficiary to
be disclosed.
1876, 203, § 20.
P. S. 116, § 32.
1894, 317, § 34.
142 Mass. 1.
146 Mass. 421.
164 Mass. 583.

Depositor to
be notified,
when.
1871, 262, § 1.
1876, 203, § 21.
P. S. 116, § 33.
1894, 317, § 35.

List of
amounts due
depositors to
be published.
1871, 262, § 2.
1876, 203, § 22.
P. S. 116, § 34.
1894, 317, § 36.

their credit for the two years last preceding, because the same exceed the amount on which interest is allowed, with the names and last known residences of the persons to whose credit such amounts stand.

SPECIAL TRUST FUNDS.

Special trust fund for parks, shade trees, etc.
1875, 174, § 1.
P. S. 116, § 35.
1894, 317, § 37.
153 Mass. 467.
163 Mass. 509.

SECTION 42. Such corporation may receive on deposit to any amount funds in trust for the purpose of setting out shade trees in streets and parks and improving the same; for purchasing land for parks and improving the same; for maintaining cemeteries or cemetery lots or for erecting and maintaining drinking fountains in public places. Such funds shall be placed on interest in such corporation, and the interest and dividends arising therefrom shall be paid semi-annually to such city, town or cemetery authorities as may be designated by the donors of said funds or the will of the person bequeathing the same, and shall be expended by such authorities within their respective cities, towns or cemeteries for any or all of said purposes, as may be specified by such donors or such will. No part of the principal of such funds shall be withdrawn or expended, and the same shall be exempt from attachment or levy on execution.

Probate court may authorize executors to deposit such funds.
1877, 162.
P. S. 116, § 36.
1894, 317, § 38.
139 Mass. 353.
153 Mass. 467.

SECTION 43. A judge of probate, after notice and a hearing, may authorize an executor, administrator or trustee holding money or other personal property for any of the purposes mentioned in the preceding section, to deposit such money, or the avails arising from such personal property, in any such corporation designated by the judge, to be held by it in the manner and for the uses and purposes mentioned in said section and upon the trusts upon which the executor, administrator or trustee held the same; and upon the deposit of such money and its receipt and acceptance by such corporation the executor, administrator or trustee shall be discharged from further care and responsibility therefor.

Statement of amount of such funds to be made every third year, etc.
1875, 174, § 2.
P. S. 116, § 37.
1894, 317, § 39.

SECTION 44. The funds held in accordance with the two preceding sections shall be known as the "Shade Tree and Cemetery Fund", and the treasurer of the corporation with which they are deposited shall give a receipt therefor to the depositor, and shall send by mail or deliver in January in each third year after the first deposit to the mayor of a city or the chairman of the selectmen of a

town within the limits of which the interest and dividends of such fund are to be expended a written statement, signed by such treasurer, of the amount of funds on deposit for the purposes aforesaid, which shall be recorded in the office of the clerk of such city or town.

SECTION 45. If a corporation holding such fund surrenders its charter or ceases to do business, the supreme judicial court may order said fund to be transferred and deposited in another such corporation, upon the same trusts; and if the laws authorizing such corporations are repealed, the court may order such fund to be transferred and deposited in such banking institutions as it may find proper, to be held upon the trusts aforesaid.

Funds to be transferred, when.
1875, 174, § 3.
P. S. 116, § 38.
1894, 317, § 40.

BOOKS AND RETURNS.

SECTION 46. The board of commissioners of savings banks may prescribe the manner and form of keeping and auditing the books and accounts of such corporation.

Books and accounts.
1879, 285, § 1.
1880, 228, § 1.

P. S. 116, § 39.

1894, 317, § 41.

SECTION 47. The treasurer of such corporation shall annually, within twenty days after the last business day of October, make a report to the board of commissioners of savings banks, showing accurately the condition of such corporation at close of business on said day. The report shall be in such form as said board shall prescribe, and shall specify the following particulars: name of corporation and names of corporators; place where located; amount of deposits; amount of each item of other liabilities; public funds, including all United States, state, county, city, town and district bonds, stating each particular kind, the par value, estimated market value and amount invested in each; loans on public funds, stating amount on each; stock in banks and trust companies, stating par value, estimated market value and amount invested in each; loans on stock in banks and trust companies, stating amount on each; railroad bonds, stating par value, estimated market value and amount invested in each; loans on railroad bonds, stating amount on each; loans on railroad stock, stating amount on each; estimated value of real estate, and amount invested therein; loans on mortgage of real estate; loans to counties, cities, towns or districts; loans on personal security; cash on deposit in banks and trust companies, with the names of such banks

Annual report to board.
1834, 190, § 11.
R. S. 36, § 82.
1846, 86, § 1.
G. S. 57, § 148.
1862, 120; 224, §§ 8, 9.
1866, 192, § 10.
1867, 203, § 1.
1874, 84.
Res. 1875, 68.
1876, 203, § 23.
1877, 159.
P. S. 116, § 40.
1888, 127.
1894, 317, § 42.

and trust companies and the amount deposited in each; cash on hand; the whole amount of interest or profits received, and the rate and amount of each semi-annual and extra dividend for the previous year; the times for the dividends fixed by the by-laws; the rates of interest received on loans; the total amount of loans bearing each specified rate of interest; the number of outstanding loans which are of an amount not exceeding three thousand dollars each, and the aggregate amount of the same; the number of open accounts; also the number and amount of deposits received; the number and amount of withdrawals; the number of accounts opened and the number of accounts closed, severally, for the previous year; and the annual expenses of the corporation; all of which shall be certified and sworn to by the treasurer. The president and five or more of the trustees shall certify and make oath that the report is correct according to their best knowledge and belief.

Additional statements may be required by the board.

1879, 285, § 2.
1880, 228, § 2.
P. S. 116, § 41.
1888, 127.
1890, 44.
1894, 317, § 43.

SECTION 48. Such report shall, in the year nineteen hundred and four, and in each fifth year thereafter, also state the number and amount of deposits of fifty dollars and less, of those exceeding fifty dollars and not more than one hundred dollars, of those exceeding one hundred dollars and not more than two hundred dollars, of those exceeding two hundred dollars and not more than five hundred dollars, of those exceeding five hundred dollars and less than one thousand dollars, of those of one thousand dollars or more; and of those to the credit of women, both adults and minors, guardians, religious and charitable associations, and in trust, respectively, received during the twelve months last preceding.

Blank forms for report of board.

1834, 190, § 11.
R. S. 36, § 83.
1846, 49, § 6, § 2.
G. S. 57, § 149.
1866, 192, § 6.
1867, 203, § 2.
1876, 203, § 24.
1878, 253, § 2.
P. S. 116, § 42.
1894, 317, § 44.

SECTION 49. The board of commissioners of savings banks shall furnish blank forms of reports to such corporation and shall prepare annually from such reports, and communicate to the general court, on or before the first Wednesday in January, a statement of the condition of each corporation from which a report has been received for the preceding year and shall include therein a statement of the affairs of such corporations in the hands of receivers and shall make such suggestions as they may consider expedient relative to the general conduct and condition of each corporation visited by them.

Deposits to be returned to the board and published, when.

SECTION 50. The treasurer of such corporation shall, within fifteen days after the last business day of October

in the year nineteen hundred and two and each fifth year thereafter, return to the board a sworn statement of the name, the amount standing to his credit, the last known residence or post office address, and the fact of death, if known to him, of each depositor who shall not have made a deposit therein or withdrawn therefrom any part of his deposit, or any part of the interest thereon, for more than twenty years last preceding; he shall also give notice of these deposits in one or more newspapers published in or nearest to the city or town in which such banks are located, at least once a week for three successive weeks; but the provisions of this section shall not apply to the deposit made by or in the name of a person known to the bank to be living, or to a deposit which, with the accumulations thereon, shall be less than twenty-five dollars. The treasurer of a savings bank who neglects or refuses to make the sworn return required by this section shall be punished by a fine of one hundred dollars. Said board shall incorporate in its annual report, or in a supplementary report, each return made to it as provided in this section.

SECTION 51. An officer, agent, clerk or servant of a corporation who refuses or neglects to make a report or statement lawfully required by the board of commissioners of savings banks or who knowingly makes a false report or statement to said board shall be punished by a fine of not more than one thousand dollars or by imprisonment in the house of correction for not more than three years or by both such fine and imprisonment.

SECTION 52. Every such corporation shall, at least once in each of its fiscal years, make an accurate trial balance of its depositors' ledger.

SECTION 53. In the year nineteen hundred and one and in each third year thereafter such corporation shall call in the books of deposit of their depositors for verification under rules to be prescribed by their respective boards of investment, duly approved by the board of commissioners of savings banks.

SECTION 54. Copies from the records, books and accounts of such corporation shall be competent evidence in all cases, equally with the originals thereof, if there is annexed to such copies an affidavit taken before a clerk of a court of record or notary public, under the seal of such court or notary public, stating that the affiant is the

1887, 319.
1894, 317, § 45.

Penalty for making false reports to commissioners.
1896, 327.

Trial balance.
1889, 88.
1894, 317, § 46.

Books of deposit to be verified.
1888, 40.
1894, 317, § 47.
1896, 193.

Copies from records, etc., to be competent evidence.
1885, 92.
1894, 317, § 49.

officer having charge of the original records, books and accounts, and that such copy is true and correct and is full, so far as it relates to the subject matter therein referred to.

UNCLAIMED DEPOSITS.

Unclaimed
deposits, how
disposed of.
1889, 449, § 2.
1894, 317, § 50.

SECTION 55. The probate court, court of insolvency or other court, respectively, shall, upon the application of a person interested or of the attorney general, and after public notice, order and decree that all amounts of money heretofore or hereafter deposited with such corporation, by authority of any of said courts or judge thereof, and which shall have remained unclaimed for more than five years from the date of such deposit, with the increase and proceeds thereof, shall be paid to the treasurer and receiver general, to be held and used by him according to law, subject for fifteen years only to be repaid to the person having and establishing a lawful right thereto, with interest at the rate of three per cent per annum from the time it is so paid to said treasurer to the time it is paid over by him to such person.

Receivers to
deposit
unclaimed
money.
1881, 70.
P. S. 116, § 44.
1882, 77.
1883, 258.
1884, 72.
1894, 317, § 54.

SECTION 56. Receivers of insolvent savings banks, at the expiration of one year after final settlement ordered by the court, shall report to the court the names and residences, if known, of the persons entitled to money or dividends from the estate of such corporations remaining in their hands uncalled for, with the amount due to each. The court shall thereupon order a notice to be given by the receivers and, upon the expiration of one year after the time of giving such notice, the receivers shall in like manner report the amounts still uncalled for. Unless cause shall appear for decreeing otherwise such amounts shall then be ordered to be paid into the treasury of the commonwealth, and schedules signed by the receivers shall at the same time be deposited with the treasurer and receiver general and auditor, setting forth the decree of the court and the names and residences, so far as known, of the persons or parties entitled thereto alphabetically arranged, and the amount due to each. The auditor shall forthwith cause notice of such deposit to be mailed to such persons and, upon certification by him that a claimant is entitled to any part of said deposit, it shall be paid in the same manner as other claims against the commonwealth. Upon the payment into the treasury of the commonwealth

of such unclaimed money or dividends, the receivers shall deposit with the board of commissioners of savings banks all books and papers of such insolvent savings bank, including those relative to their receivership, which shall be preserved by the board.

[Revised Laws, Chapter 8, Section 5, Clause 12.]

The words "net indebtedness" shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of sinking funds available for the payment of the indebtedness included.

[Revised Laws, Chapter 81, Section 44.]

A treasurer of a savings bank, institution for savings, benefit association, insurance company or safe deposit company who, upon request in writing signed by an overseer of the poor of a city or town, unreasonably refuses to inform him of the amount deposited in the corporation or association to the credit of a person named in such request who is a charge upon such city or town as a pauper, or who wilfully renders false information in reply to such request, shall forfeit for each offence fifty dollars, to the use of such city or town.

[Extract from Chapter 169, Acts of 1902.]

AN ACT RELATIVE TO SAVINGS BANKS.

SECTION 3. No savings bank now incorporated shall after the first day of July in the year nineteen hundred and four, and no savings bank hereafter incorporated shall after its incorporation, occupy the same office or suite of offices with a national bank, trust company or other bank of discount, nor any office directly connected by means of doors or other openings in partitions with the office or suite of offices used or occupied by any such national bank, trust company or other bank of discount. Any savings bank violating the provisions of this section shall be punished by a fine of not more than five hundred dollars.

SECTION 4. After the first day of July, nineteen hundred and four, no president, vice president or treasurer

of a savings bank shall hold the office or perform the duties of president, vice president, treasurer or cashier of a national bank or trust company or any other bank of discount. Whoever violates the provisions of this section shall be punished by a fine of not more than five hundred dollars.

SECTION 5. This act shall take effect upon its passage.

[Chapter 483, Acts of 1902.]

AN ACT TO AUTHORIZE SAVINGS BANKS AND INSTITUTIONS
FOR SAVINGS TO INVEST IN THE BONDS OF CERTAIN
STREET RAILWAY COMPANIES.

SECTION 1. In addition to the investments authorized by section twenty-six of chapter one hundred and thirteen of the Revised Laws, savings banks and institutions for savings may invest their deposits and the income derived therefrom in the bonds, approved by the board of commissioners of savings banks, as hereinafter provided for, of any street railway company incorporated in this Commonwealth, the railway of which is situated wholly or partly therein, and which has earned and paid annually for the five years last preceding the certification hereinafter provided for, of the board of railroad commissioners, dividends of not less than five per cent per annum upon all of its outstanding capital stock. In any case where two or more companies have been consolidated by purchase or otherwise during the five years prior to the certification aforesaid the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent upon the aggregate capital stocks of the several companies during the years preceding such consolidation, shall be sufficient for the purpose of this act. Dividends paid to the stockholders of the West End Street Railway Company by way of rental shall be deemed to have been earned and paid by said West End Street Railway Company within the meaning of this section.

SECTION 2. The board of railroad commissioners shall on or before the fifteenth day of January of each year transmit to the board of commissioners of savings banks a list of all street railway companies which appear from the returns made by said companies to have properly

paid, without impairment of assets or capital stock, the dividends required by the preceding section.

SECTION 3. The board of commissioners of savings banks shall as soon as may be after the receipt of the lists provided for in the preceding section, prepare a list of such bonds issued by any street railway company and certified by the board of railroad commissioners, in accordance with the provisions of the preceding section, as the board of commissioners of savings banks shall deem good and safe securities for the investments of savings banks and institutions for savings. Such lists shall at all times be kept open to the inspection of the public.

[Chapter 210, Acts of 1904.]

AN ACT TO AUTHORIZE SAVINGS BANKS TO LOAN UPON
NOTES SECURED BY BONDS OF CERTAIN STREET RAILWAY
COMPANIES, AS COLLATERAL.

SECTION 1. Savings banks and institutions for savings may invest their deposits and the income derived therefrom in the note or notes of any citizen of this Commonwealth, with a pledge as collateral, at not more than the par value thereof, of the bonds of street railway companies in which the savings banks of the Commonwealth are authorized by law to invest.

SECTION 2. This act shall take effect upon its passage.

STATUTES

RELATING TO

TRUST COMPANIES.

AN ACT
IN RELATION TO
TRUST COMPANIES.

[Chapter 116 of the Revised Laws.]

SECTION 1. Domestic trust companies incorporated subsequent to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall be subject to the provisions of this chapter, and any such corporation chartered prior to said date which has adopted or which shall adopt according to law the provisions of this chapter or of any section thereof, or the corresponding provisions of earlier laws, shall be subject to the provisions so adopted; and all such corporations, whenever incorporated, shall be subject to the provisions of sections fourteen, fifteen and eighteen to twenty-two, inclusive, section twenty-four, so much of section thirty-seven as applies to corporations exercising the powers conferred by the provisions of section eighteen, and section thirty-eight; but the provisions of section twenty-four so far as they are inconsistent with the provisions of the charter of a trust company incorporated prior to the twenty-eighth day of May in the year eighteen hundred and eighty-eight shall not apply to such corporation in the performance of its duties as trustee.

Corporations
subject to this
chapter.
1888, 413, § 1.
1890, 315, § 2.
1899, 348, § 1.
165 Mass. 384.

SECTION 2. A domestic trust company transacting business in this commonwealth may adopt as a part of its charter the provisions of this chapter or of any section thereof by a majority vote of the stock represented at a special meeting called for the purpose and by filing, within ten days from the date of such meeting, with the secretary of the commonwealth and with the board of commissioners of savings banks a certificate sworn to by the clerk of such corporation and stating such adoption.

Charter, how
adopted.
1890, 315, § 2.

Who may do
business.
1899, 467.

SECTION 3. No person or association and no bank or corporation, except trust companies incorporated as such in this commonwealth, shall advertise or put forth a sign as a trust company or in any way solicit or receive deposits as such. Whoever violates any provision of this section shall forfeit for each offence one hundred dollars for each day during which such offence continues. But the provisions of this section shall not prohibit an insurance company authorized prior to the first day of October in the year eighteen hundred and ninety-nine to do business in this commonwealth nor a company authorized prior to said date to transact a foreign mortgage business in this commonwealth from using the words "Trust Company" as a part of its corporate name.

Limit of time
for organiza-
tion.
1892, 114, § 1.

SECTION 4. A domestic trust company shall organize and commence business within two years from the date of its incorporation, otherwise its charter shall become void.

Capital stock
and shares.
1888, 413, § 2.
1897, 304, § 1.

SECTION 5. The capital stock of such corporation shall be not less than five hundred thousand nor more than one million dollars, except that in a city or town whose population is not more than one hundred thousand the capital stock may be not less than two hundred thousand dollars, divided into shares of the par value of one hundred dollars each; and no business shall be transacted by the corporation until the whole amount of its capital stock is subscribed for and actually paid in, and no shares shall be issued until the par value of such shares shall have actually been paid in in cash.

List of stock-
holders.
1897, 304, § 1.

SECTION 6. Before entering upon active business, such corporation shall file with the board of commissioners of savings banks a list of its stockholders, with the name, residence and post office address of each and the number of shares held by each, which list shall be verified by the two principal officers of the corporation. Unless it appears upon examination caused to be made by said board, upon receipt of said list, that the entire capital of such corporation has been paid in in cash, said board shall not grant a certificate authorizing such corporation to commence business; and it shall not commence business until such certificate has been granted.

Officers.
1888, 413, § 3.
1897, 304, § 2.

SECTION 7. The officers of such corporation shall be sworn to the faithful performance of their duties and shall be a president, clerk or secretary, a board of not less than

seven directors, a treasurer or actuary or both, and such other officers as may be prescribed by its by-laws.

SECTION 8. The officers of such corporation, except the treasurer and actuary, shall be chosen at its annual meeting. The treasurer and actuary shall be appointed by the directors, shall hold their respective offices during the pleasure of the board of directors and shall give bond to the satisfaction of said board for the faithful performance of their duties.

Officers, how
chosen.
1888, 413, § 4.

SECTION 9. No person shall be a director in any such corporation unless he is a stockholder holding not less than ten shares of unpledged stock therein. A majority of the directors shall be citizens of and resident in this commonwealth and not more than one-third of the directors shall be directors in any other such corporation.

Directors.
1888, 413, § 19.

SECTION 10. The corporation may adopt by-laws for the proper management of its affairs, may establish regulations controlling the assignment and transfer of its shares and may determine what number of shares shall be represented at any meeting to constitute a quorum. If the quorum is not so determined, a majority in interest of the stockholders shall be a quorum.

By-laws.
Quorum.
1888, 413, § 5.

SECTION 11. The books of such corporation shall at all reasonable times be open for inspection to the stockholders and to beneficiaries under any trust held by such corporation as hereinafter provided.

Books open
for inspection.
1888, 413, § 25.

SECTION 12. Such corporation may receive on deposit, storage or otherwise, money, government securities, stocks, bonds, coin, jewelry, plate, valuable papers and documents, evidences of debt, and other property of any kind, upon such terms or conditions as may be agreed upon, and at the request of the depositor may collect and disburse the interest or income, if any, upon said property received on deposit and collect and disburse the principal of such of said property as produces interest or income when it becomes due, upon terms to be prescribed by the corporation. Such deposits shall be general deposits, and may be made by corporations and persons acting individually or in any fiduciary capacity. Such corporation shall not give collateral or other security for a deposit of money received under the provisions of this section.

Deposits.
1888, 413, § 6.
1896, 423, § 1.

SECTION 13. Such corporations may, subject to the limitations of the following section, advance money or

Investment of
funds.
1888, 413, § 6.
1896, 315, § 1.

credits, whether capital or general deposits, on real property situated within this commonwealth and on personal security, on terms that may be agreed upon, and also invest its money or credits, whether capital or general deposits, in the stocks, bonds or other evidences of indebtedness of corporations.

Loans on farm property.
1888, 413, § 1.
1889, 342.

SECTION 14. No trust company shall advance money or credits upon notes secured by deed of trust or by mortgage upon farms or agricultural or unimproved land outside of this commonwealth, except upon land situated in the New England states or the state of New York, nor invest in nor make loans upon the bonds or other securities of a company negotiating or dealing in such notes so secured or in such mortgages.

Agent to buy, etc.
1890, 315, § 1.

SECTION 15. No trust company shall as agent, buy, sell or negotiate securities or evidences of debt on which said company may not lawfully advance money or credits, nor as such agent buy, sell or negotiate evidences of debts secured exclusively by real estate under mortgage or deed of trust.

Deposit by authority of court, etc.
1888, 413, § 7.

SECTION 16. A court of law or equity, or a court of probate and insolvency of this commonwealth, may direct that money or property under its control, or which may be paid into court by parties to any legal proceedings, or which may be brought into court by reason of an order or judgment, be deposited with such corporation, upon such terms and subject to such instructions as the court may prescribe. Such corporation may also hold money or property in trust, or on deposit from executors, administrators, assignees, guardians and trustees, upon such terms and conditions as may be agreed upon.

See § 18.

— investment of.
1888, 413, § 7.

SECTION 17. Money or property received under the provisions of the preceding section shall be loaned on or invested only in the authorized loans of the United States, or any of the New England states, the counties, cities or towns thereof, or of the states of Illinois, Iowa, Michigan, Minnesota, Wisconsin, or the counties or cities thereof, or stocks of state or national banks organized within this commonwealth, or in the first mortgage bonds of a railroad corporation incorporated in any of the New England states and whose road is located wholly or in part in the same and which has earned and paid regular dividends on all its issues of capital stock for two years last preceding such loan or investment, or in the bonds of any such railroad

company unencumbered by mortgage, or in first mortgages on real estate in this commonwealth, or in any securities in which savings banks may invest, or upon notes with two sureties of domestic manufacturing corporations or of individuals with a sufficient pledge as collateral of any of the aforesaid securities; but all real estate acquired by foreclosure of mortgage or by levy of execution shall be sold at public auction within two years after such foreclosure or levy.

SECTION 18. Such corporation may be appointed executor of a will, codicil or writing testamentary, administrator with the will annexed, administrator of the estate of any person, receiver, assignee, guardian, or trustee under a will or instrument creating a trust for the care and management of property, under the same circumstances, in the same manner, and subject to the same control by the court having jurisdiction of the same, as a legally qualified person. Any such appointment as guardian shall apply to the estate and not to the person of the ward. Such corporation shall not be required to receive or hold property or money or assume or execute a trust under the provisions of this or of section sixteen without its assent.

Appointment
as trustee,
executor, etc.
1888, 413, §§ 7, 8.
1899, 348, §§ 1, 2.

SECTION 19. The capital stock of such corporations, with the liabilities of the stockholders thereunder, shall be held as security for the faithful performance of the duties undertaken by virtue of sections sixteen and eighteen or of any similar provision of law, and, except as provided in section twenty-two, no surety shall be required upon the bonds filed by such corporation.

Capital stock
as security.
1888, 413, § 8.
1899, 348, § 2.

SECTION 20. No such corporation shall commence to exercise the powers and duties described in sections sixteen to eighteen, inclusive, until it has received authority in writing therefor from the board of commissioners of savings banks, and said board may grant or refuse such authority after such investigation of the affairs of the corporation as it may consider expedient.

Not to exercise
powers, etc.,
unless author-
ized.
1896, 423, § 3.
1899, 348, § 5.

SECTION 21. In all proceedings in the probate court or elsewhere, connected with any authority exercised under the provisions of sections sixteen and eighteen, or under any similar provisions of law, all accounts, returns and other papers may be signed and sworn to, in behalf of the corporation, by any officer thereof duly authorized by it, and the answers and examinations under oath of said officer shall be received as the answers and examinations of the

Signing of
returns, etc.
Examination
of officers.
1888, 413, § 8.
1899, 348, § 2.

corporation. The court may order and compel an officer of such corporation to answer and attend said examination in the same manner as if he, instead of the corporation, were a party to the proceeding.

Additional
security, when.
1899, 348, § 4.

SECTION 22. The court making an appointment under the provisions of section eighteen, except of a trustee, may, upon application by an interested person, require the corporation so appointed to give such security, in addition to that provided by section nineteen, as the court may consider proper, and upon failure of such corporation to give the security required, may revoke such appointment and remove such corporation from the trust.

Disposition of
trust funds,
etc.
1888, 413, § 8.

SECTION 23. A person creating a trust may direct whether money or property deposited under it shall be held and invested separately or invested in the general trust fund of the corporation; and such corporation acting as trustee shall be governed by directions contained in a will or instrument under which it may act.

Trust depart-
ment.
1888, 413, §§ 7, 9.
1899, 348, § 3.

SECTION 24. Money, property or securities received, invested or loaned under the provisions of sections sixteen to eighteen, inclusive, shall be a special deposit in such corporation, and the accounts thereof shall be kept separate. Such funds and the investment or loans thereof shall be specially appropriated to the security and payment of such deposits, shall not be mingled with the investments of the capital stock or other money or property belonging to such corporation, or be liable for the debts or obligations thereof. For the purpose of this section, such corporation shall have a trust department in which all business authorized by said sections sixteen to eighteen, inclusive, shall be kept separate and distinct from its general business.

Trust guaranty
fund.
1888, 413, § 10.

SECTION 25. The directors may from time to time set apart as a trust guaranty fund such portion of the profits as they may consider expedient. Such fund shall be invested in such securities only as the trust deposits may be invested in. The accounts of its investment and management, and the securities in which it is invested, shall be kept in the trust department.

— pledged, etc.
1888, 413, § 11.

SECTION 26. The trust guaranty fund shall be absolutely pledged for the faithful performance by the corporation of all its duties and undertakings under the provisions of sections sixteen to eighteen, inclusive, and shall be applied to make good any default in such performance,

and such pledge and liability shall not in any way relieve the capital stock and general funds of the corporation, but creditors undersaid sections shall have an equal claim with other creditors upon the capital and other property of the corporation, in addition to the security hereby given.

SECTION 27. No portion of such trust guaranty fund shall be transferred to the general capital while the corporation has undertakings of the kind mentioned in sections sixteen and eighteen for whose performance bonds are required from individuals, outstanding uncompleted; but its income, if not required at any dividend time to make good such deposits or undertakings, may be added to and disposed of with the general income of the corporation.

Trust guaranty fund not to be transferred, etc.
1888, 413, § 12.

SECTION 28. Such corporation shall maintain as a reserve an amount equal to at least fifteen per cent of the amount of its deposits which are subject to withdrawal upon demand or within ten days. If said reserve is at any time less than said amount, the corporation shall not increase its liabilities by making new loans until said fifteen per cent shall have been restored. Such reserve shall consist of lawful money of the United States or, in place thereof, one-third of such reserve may consist of bonds of the United States or of this commonwealth, the absolute property of such corporation, and two-thirds of such reserve may consist of balances payable on demand due from a national bank doing business in this commonwealth or in the city of New York, or balances payable upon demand or within ten days from any domestic trust company doing business in this commonwealth which is approved for the purpose by the board of commissioners of savings banks and which has a reserve fund equal to fifteen per cent of the amount of its deposits subject to withdrawal on demand or within ten days and which consists of lawful money of the United States or, to the extent of one-third thereof, of balances payable on demand due from any national bank doing business in this commonwealth or in the city of New York.

Amount of reserve.
1888, 413, § 13.
1900, 257.

SECTION 29. Every such corporation chartered subsequent to the twenty-first day of May in the year eighteen hundred and ninety-six, after a deduction of all reasonable expenses and losses incurred during the year in the management thereof, shall annually set aside not less than ten per cent of its remaining earnings as a guaranty fund, until

Guaranty fund.
1896, 423, § 2.

such fund amounts to twenty-five per cent of its capital, which fund shall be invested in the same manner as deposits in savings banks may be invested.

Liability of
stockholders.
1888, 413, § 14.

SECTION 30. The stockholders of such corporation shall be personally liable, equally and ratably and not one for another, for all contracts, debts and engagements of the corporation, to the amount of their stock therein at the par value thereof, in addition to the amount invested in such shares. The provisions of sections sixty to sixty-eight, inclusive, of chapter one hundred and ten shall apply to and regulate the enforcement of such liability.

— how en-
forced.
1892, 327.

SECTION 31. A trust company whose stockholders are liable under the provisions of the preceding section and whose capital stock shall, in the opinion of the board of commissioners of savings banks, have become impaired by losses or otherwise, shall, within three months after receiving notice from said board, pay the deficiency in the capital stock by assessment upon the stockholders pro rata to the shares held by each. If such corporation shall fail to pay such deficiency in its capital stock for three months after receiving such notice, the board may apply to the supreme judicial court for an injunction, as provided in section six of chapter one hundred and thirteen; and if a stockholder of such corporation shall neglect or refuse, after three months' notice, to pay the assessment as provided in this section, the board of directors shall cause an amount of his stock sufficient to make good his assessment to be sold by public auction, after thirty days' notice given by posting such notice in the office of the corporation and by publishing it in a newspaper of the city or town in which the corporation is located or in a newspaper published nearest thereto; and the balance, if any, shall be returned to such delinquent stockholder. The provisions of this section shall not take away the right of creditors to enforce the liability of stockholders in such corporations, as provided in the preceding section, nor increase the general liability of such stockholders.

May act as
agent, trustee,
etc.
1888, 413, § 15.

SECTION 32. Such corporation may act as agent for the purpose of issuing, registering or countersigning the certificates of stock, bonds or other evidences of indebtedness of a corporation, association, municipal corporation, state or national government, on such terms as may be agreed upon, and may also act as trustee or financial or other agent for a person, association, municipal corpora-

tion or government, and in their behalf may negotiate loans and sell and negotiate the sale of securities, and may also act as trustee for the bondholders of a corporation, and for such purpose may receive transfers of real and personal property upon such terms as may be agreed upon.

SECTION 33. No such corporation shall make a loan or discount on the security of the shares of its own capital stock, nor be the purchaser or holder of such shares, unless such security or purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; and stock so purchased or acquired shall, within six months after its purchase, be sold or disposed of at public or private sale.

Loans on shares of capital stock, etc. 1888, 413, § 16.

SECTION 34. The total liabilities of a person, other than cities or towns, for money borrowed, including in the liabilities of a firm the liabilities of its several members, to such corporations having a capital stock of five hundred thousand dollars or more shall at no time exceed one-fifth part of the surplus account and of such amount of the capital stock as is actually paid up, and to any other such corporation shall at no time exceed one-fifth of such amount of the capital stock of the corporation as is actually paid up; but the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating it, shall not be considered as money borrowed.

Liability of any one person, etc. 1888, 413, § 17. 1901, 255.

SECTION 35. Such corporation may hold real estate unencumbered by mortgage suitable for the transaction of its business to an amount including the cost of alterations and additions in the nature of permanent fixtures, not exceeding twenty-five per cent of its capital actually paid in, and in no case to exceed two hundred and fifty thousand dollars; but the provisions of this section shall not require such corporation to change an investment legally made prior to the eighteenth day of April in the year eighteen hundred and ninety-four.

May hold real estate. 1888, 413, § 18. 1894, 274.

SECTION 36. Such corporation shall annually, within ten days after the last business day of October, and at such other times as the board of commissioners of savings banks may require, but not exceeding four times within any calendar year, make a return to said board, signed and sworn to by its president and secretary, treasurer or

Returns to commissioners of savings banks. 1888, 413, § 26.

actuary and a majority of its board of directors, showing accurately the condition of such corporation at close of business on said day ; and said return shall specify the following : capital stock ; amount of all money and property in detail in the possession or charge of said corporation as deposits ; amount of deposits payable on demand or within ten days ; amount of trust guaranty fund ; trust funds or for purposes of investment ; number of depositors ; investments in authorized loans of the United States or any of the New England states, counties, cities or towns ; investments in bank stock, railroad stock and railroad bonds, stating amount in each ; loans on notes of corporations ; loans on notes of individuals ; loans on mortgages of real estate ; cash on hand, rate, amount and date of dividends since last return, and such other information as the board of commissioners of savings banks may require. Such return shall be in the form of a trial balance of its books and shall specify the different kinds of its liabilities and assets, with the amount of each kind, in accordance with a blank form to be furnished by said board and shall be published by and at the expense of such corporation in a newspaper of the city or town in which such corporation is located, at such times and in such manner as may be directed by said board, and in the annual report of said board.

Examination
by commis-
sioners of
savings banks.
1888, 413, § 26.
1899, 348, § 6.

SECTION 37. The board of commissioners of savings banks shall have access to the vaults, books and papers of the corporation, and shall inspect, examine and inquire into its affairs and take proceedings in regard to it in the same manner and to the same extent as if it were a savings bank ; and may make, or cause to be made by an expert at the expense of the corporation, such further examination of a corporation exercising the powers conferred by the provisions of section eighteen as it may consider necessary, and shall, when ordered by any court of competent jurisdiction, make an examination or cause it to be made.

Proceedings
if rent of
boxes, etc., not
paid.
1887, 89.

SECTION 38. If the amount due for the rent or use of a box or safe in the vaults of a domestic corporation organized for the purpose of letting vaults, safes and other receptacles shall not have been paid for two years, such corporation may cause to be mailed, postpaid, to the person in whose name such safe or box stands upon the books of such corporation and at his address as stated on said

books, a notice stating that if the amount then due for the use or rent of such safe or box shall not be paid within sixty days from the date of such notice such corporation will cause such safe or box to be opened in the presence of its president, treasurer or superintendent and of a notary public, and the contents thereof, if any, to be sealed up in a package and placed in one of the storage vaults of such corporation. If, upon the expiration of said sixty days from the date of such notice, such person shall have failed to pay the amount due for the use or rent of such safe or box in full to the date of such notice, all right of such person in such safe or box and of access thereto shall cease, and such corporation may in the presence of its president, treasurer or superintendent and of a notary public not an officer or in the general employ of such corporation, cause such safe or box to be opened, and such notary public shall remove the contents thereof, make a list of the same and shall seal up such contents in a package and shall mark thereon the name of the person in whose name such safe or box stood on the books of such corporation and his address as stated on said books, and such package shall in the presence of said notary public and of said president, treasurer or superintendent be placed in one of the storage vaults of such corporation; and the proceedings of such notary public, including said list of the contents of said safe or box and his estimate of the total value of said contents, shall be set forth by him in his own handwriting and under his official seal in a book to be kept by such corporation for the purpose. The officer of such corporation who sent said written notice shall in the same book state his proceedings relative thereto, setting forth a copy of said notice. Both of said statements shall be sworn to by such notary public and officer, respectively, before a justice of the peace, who shall make certificate thereof in said book; and said written statements shall be *prima facie* evidence of the facts therein set forth in all proceedings at law and in equity wherein evidence of such facts would be competent. The provisions of this section shall not impair any right relative to such safes, boxes or their contents which such corporation would otherwise have.

[Chapter 355, Acts of 1902.]

AN ACT RELATIVE TO THE MAINTENANCE OF BRANCH OFFICES BY TRUST COMPANIES.

SECTION 1. No trust company shall hereafter maintain a branch office except as hereinafter provided.

SECTION 2. The board of commissioners of savings banks may authorize in writing any trust company to maintain a branch office in the city or town in which its main office is located, for the sole purpose of receiving deposits, paying checks and transacting a safe deposit business.

SECTION 3. This act shall take effect upon its passage.

[Chapter 200, Acts of 1904.]

AN ACT RELATIVE TO THE DISPOSITION OF UNCLAIMED DIVIDENDS, BOOKS AND PAPERS OF INSOLVENT TRUST COMPANIES.

SECTION 1. The provisions of section fifty-six of chapter one hundred and thirteen of the Revised Laws shall apply to and govern receivers in the disposition of unclaimed dividends, books and papers of insolvent trust companies.

SECTION 2. This act shall take effect upon its passage.

[Chapter 374, Acts of 1904.]

AN ACT RELATIVE TO THE INCORPORATION AND TO THE RESERVE FUNDS OF TRUST COMPANIES.

SECTION 1. Fifteen or more persons who associate themselves by an agreement in writing for the purpose of forming a trust company may, upon compliance with the provisions of this act, become a corporation, with all the powers and privileges and subject to all the duties, restrictions and liabilities set forth in all general laws now or hereafter in force relating to such corporations.

SECTION 2. Said agreements shall set forth that the subscribers thereto associate themselves with the intention of forming a corporation, and shall specifically state:—

First, The name by which the corporation shall be known.

Second, The purpose for which it is formed.

Third, The city or town, which shall be within this Commonwealth, where its business is to be transacted.

Fourth, The amount of its capital stock, and the number of shares into which the same is to be divided.

Each associate shall subscribe to the articles his name, residence, post office address and the number of shares of stock which he agrees to take.

SECTION 3. A notice of the intention of the subscribers to form such a trust company shall be given to the board of commissioners of savings banks. A notice in such form as said board shall approve shall be published at least once a week, for three successive weeks, in one or more newspapers designated by said board, and published in the city or town in which it is proposed to establish the company. Such notice shall specify the names of the proposed incorporators, the name of the corporation and the location of the same, as set forth in the above mentioned agreement of association. Within thirty days after the first publication of said notice the subscribers to said agreement shall apply to said board for a certificate that public convenience and advantage will be promoted by the establishment of such trust company. If the board refuses to issue such certificate, no further proceedings shall be had, but the application may be renewed after one year from the date of such refusal, without further notice or publication unless the board shall order the same.

SECTION 4. The first meeting of the subscribers to the agreement of association shall be called by a notice signed either by that subscriber to the agreement who is designated therein for the purpose, or by a majority of the subscribers; and such notice shall state the time, place and purposes of the meeting. A copy of the notice shall, seven days at least before the day appointed for the meeting, be given to each subscriber or left at his residence or usual place of business, or deposited in the post office, postage prepaid, and addressed to him at his residence or usual place of business, and another copy thereof and an affidavit of one of the signers that the notice has been duly served shall be recorded with the records of the corporation. If all the incorporators shall in writing, endorsed upon the agreement of association, waive such notice and fix the time and place of the meeting, no notice shall be required. The subscribers to the agreement of association shall hold the franchise until the organization has been completed. At such first meeting, or at any adjournment thereof, the incorporators shall organize by

the choice by ballot of a temporary clerk, by the adoption of by-laws and by the election in such manner as the by-laws may determine, of directors, a president, a clerk, and such other officers as the by-laws may prescribe. All the officers so elected shall be sworn to the faithful performance of their duties. The temporary clerk shall make and attest a record of the proceedings until the clerk has been chosen and sworn, including a record of such choice and qualification.

SECTION 5. The president, and a majority of the directors who are elected at such first meeting, shall make, sign and make oath to, in duplicate, articles setting forth:—

a. A true copy of the agreement of association, the names of the subscribers thereto, and the name, residence and post office address of each of the officers of the company;

b. The date of the first meeting and the successive adjournments thereof, if any.

One of such certificates shall be submitted to the board of commissioners of savings banks, and the other, together with the records of the proposed corporation, to the commissioner of corporations, who shall examine the same, and who may require such amendment thereof or such additional information as he may consider necessary. If he finds that the articles conform to the provisions of the preceding sections relative to the organization of the corporation and that the provisions of section three have been complied with, he shall so certify and endorse his approval thereon. Thereupon the articles shall be filed in the office of the secretary of the Commonwealth, who, upon payment of a fee equal to one fortieth of one per cent of the capital stock of said corporation as set forth in said articles, shall cause the same, with the endorsement thereon, to be recorded, and shall thereupon issue a certificate of incorporation in the following form:—

COMMONWEALTH OF MASSACHUSETTS.

Be it known that whereas (the names of the subscribers to the agreement of association) have associated themselves with the intention of forming a corporation under the name of (the name of the corporation), for the purpose (the purpose declared in the agreement of association), with a capital stock of (the amount fixed in the

agreement of association), and have complied with the provisions of the statutes of this Commonwealth in such case made and provided, as appears from the articles of organization of said corporation, duly approved by the commissioner of corporations and recorded in this office: now, therefore, I (the name of the secretary), secretary of the Commonwealth of Massachusetts, do hereby certify that said (the names of the subscribers to the agreement of association), their associates and successors, are legally organized and established as, and are hereby made, an existing corporation under the name of (name of the corporation), with the powers, rights and privileges, and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the great seal of the Commonwealth of Massachusetts hereunto affixed, this day of in the year
(the date of the filing of the articles of organization).

The secretary shall sign the certificate of incorporation and cause the great seal of the Commonwealth to be thereto affixed, and such certificate shall have the force and effect of a special charter. The existence of every corporation which is not created by special law shall begin upon the filing of the articles of organization in the office of the secretary of the Commonwealth. The secretary of the Commonwealth shall also cause a record of the certificate of incorporation to be made, and such certificate, or such record, or a certified copy thereof, shall be conclusive evidence of the existence of such corporation.

SECTION 6. Such corporation shall not issue any shares of stock until the par value of such shares shall have been actually paid in in cash. When the whole capital stock has been issued, a complete list of the stockholders, with the name, residence and post office address of each, and the number of shares held by each, shall be filed with the board of commissioners of savings banks, which list shall be verified by the two principal officers of the corporation. Upon receipt of such statement said board shall cause an examination to be made, and if, after such examination, it appears that the whole capital stock has been paid in in cash, and that all requirements of law have been complied with, said board shall issue a certificate authorizing such corporation to begin the transaction of business. It

shall be unlawful for any such corporation to begin the transaction of business until such a certificate has been granted.

SECTION 7. Every trust company doing business within the Commonwealth shall at all times have on hand as a reserve an amount equal to at least fifteen per cent of the aggregate amount of its deposits, which are subject to withdrawal upon demand or within ten days. Not less than one third of such reserve shall consist of lawful money of the United States, and not less than one half of the remainder of such reserve may consist of balances, payable on demand, due from any national banking association doing business in this Commonwealth or in the city of New York, and the balance of said remainder may consist of bonds of the United States or of this Commonwealth, computed at their par value, which are the absolute property of such corporation.

If such reserve is at any time less than the amount aforesaid, the trust company shall not make any new loans until the required proportion between the aggregate amount of its deposits and reserves shall be restored. The board of commissioners of savings banks may notify any trust company whose reserve shall be below the amount required to be kept on hand, to make good such reserve, and if such trust company shall fail for sixty days thereafter so to make good such reserve, the commissioners may apply to a justice of the supreme judicial court to appoint one or more receivers to take possession of the property and effects of said trust company and to close up its business, subject to such directions as may from time to time be prescribed by the court or by a justice thereof.

SECTION 8. This act shall take effect upon its passage, except that the provisions of section seven shall take effect as to existing trust companies on the first day of September in the year nineteen hundred and four. All acts and parts of acts inconsistent herewith are hereby repealed.

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